



**AGENDA**

**South Dakota Science and Technology Authority  
Meeting of the Board of Directors**

**Thursday, March 20, 2025 at 8:00 a.m. (MDT)**

**Education & Outreach Building, Large Conference Room**

**Public (Open) Session: 1-669-900-6833, Meeting ID: 605 722 4000, Passcode: 8650, <https://zoom.us/join>**

**NOTICE: Members of the public may listen to the meeting by calling 1-669-900-6833 and entering Meeting ID code: 605 722 4000. Please mute your phones after joining.**

SDSTA Mission: *We advance world class science and inspire learning across generations.*

	<b>Title</b>	<b>Report</b>	<b>Recommendations</b>
1.	Call to order A. Call roll B. Introduce ex officio board member Dr. Brian Tande and other guests C. Submit public comment form ( <i>form can be found on the <a href="#">boards &amp; commissions portal</a></i> )	-- Chair Casey Peterson	<i>IA. Confirm quorum by calling roll IB. Introduce Dr. Brian Tande and ask other guests to announce their name/ affiliation  IC. Ask if there are any public comment form(s) submitted and announce time will be given at the end of the agenda to discuss</i>
2.	Approve agenda	-- Chair Casey Peterson	<i>Motion to approve agenda</i>
3.	Approve minutes	-- Chair Casey Peterson	<i>Motion to approve the December 13, 2024 minutes</i>
4.	General conflict of interest disclosure	-- Mr. Tim Engel	<i>Informational</i>
5.	Conflict of interest disclosure and waiver under SDCL CH. 3-23	-- Mr. Tim Engel	<i>“Motion to approve or deny” (as appropriate)</i>
6.	Report from Audit Committee A. Audit Committee meeting update B. Discuss acceptance of Audit Report-fiscal year ended June 30, 2024	-- Chair Casey Peterson -- Ms. Pat Lebrun  -- Ms. Pat Lebrun	<i>6A. Reference board packet for audit committee minutes 6B. Motion to accept Audit Report Fiscal Year Ended June 30, 2024 as reviewed and discussed at December 13, 2024 board meeting</i>
7.	Financial Report update A. Discuss January Financial Summaries B. Approval to increase line of credit from \$5M to \$8M with First Interstate Bank	-- Mr. Terry Miller	<i>7A. Motion to accept financial report as presented 7B. Motion to approve increase in line of credit from \$5,000,000.00 to \$8,000,000.00 with First Interstate Bank as presented and to authorize the executive director and SDSTA board chairperson to sign the loan documents.</i>
8.	SURF Foundation update	-- Ms. Annie Averitt	<i>Introduction and presentation</i>

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	<b>Title</b>	<b>Report</b>	<b>Recommendations</b>
9.	Report from Executive Director <b>A.</b> Declaration of Surplus <b>B.</b> SDSTA quarterly update <b>C.</b> Yates Top-Down Maintenance update <b>D.</b> The Institute for Underground Science at SURF update	-- Mr. Mike Headley  -- Ms. Wendy Straub  -- Ms. Stacie Granum	<i>Informational</i> <i>Informational</i> <i>Presentation</i>  <i>Presentation</i>  <i>Motion to accept executive director's report</i>
10.	Approve SDSTA policies and procedures	-- Mr. Mike Headley	<i>Motion to approve updated policies and procedures and retire one policy; reference board packet</i>
11.	Discuss creating a governance charter/policy for SDSTA	-- Chair Casey Peterson -- Mr. Tim Engel	<i>Reference board packet for example charter</i>
12.	Select Nominating Committee	-- Chair Casey Peterson	<i>Chairperson to appoint members of nominating committee for election of officers at June's annual meeting</i>
13.	Executive session <i>(closed meeting)</i>	-- Chair Casey Peterson	<i>Motion to enter executive session to discuss personnel matters and to consult with legal counsel concerning contractual and legal matters—SDCL 1-25-2(1), (3) and (4); 19-19-502</i>
14.	Report from executive session	-- Chair Casey Peterson	<i>"The board consulted with legal counsel concerning contractual and legal matters. No action was taken."</i>  <b>OR</b> <i>...as discussed and stated otherwise</i>
15.	Request approval of revised MOU between SDSTA and Fermi Forward Discovery Group, LLC	-- Mr. Mike Headley -- Mr. Tim Engel	<i>Motion to approve the Memorandum of Understanding between SDSTA and Fermi Forward Discovery Group, LLC as amended, and authorize the SDSTA Executive Director to negotiate final terms of the agreement and sign the MOU</i>
16.	Confirm date and time of next meeting	-- Chair Casey Peterson	<i>Thursday, June 26, 2025 at 8:00 a.m. (MT)—annual meeting held in SURF's Admin Building 2<sup>nd</sup> Floor Vault conference room</i>

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17.	Public comments	-- Chair Casey Peterson	
18.	Board comments	-- Chair Casey Peterson	
19.	Adjourn	-- Chair Casey Peterson	<i>Motion to adjourn</i>

**SDSTA Board Member Terms of Service, Committees and Schedule**

Board Members and Terms of Service			
	Board Members	Appointed	Term Expires
1.	Dr. Ani Aprahamian	Re-appointed January 7, 2022	December 9, 2027
2.	Mr. Dana Dykhouse, Vice-Chair	Re-appointed August 15, 2020	August 14, 2026
3.	Dr. Chris Fall	Appointed December 1, 2021	August 8, 2027
4.	Ms. Patricia Lebrun, Secretary-Treasurer	Re-appointed August 8, 2022	August 8, 2028
5.	Mr. Roger Musick	Reappointed August 8, 2022	August 8, 2028
6.	Mr. Casey Peterson, Chair	Re-appointed December 1, 2021	August 8, 2027
7.	Mr. Ron Wheeler	Re-appointed April 28, 2020	April 9, 2026
8.	<i>Mr. Steve Elliott, ex officio member</i>	<i>Black Hills State University (BHSU) President</i>	
9.	<i>Dr. Brian Tande, ex officio member</i>	<i>South Dakota School of Mines &amp; Technology (SD Mines) President</i>	
Committees and Members (2024-2025)			
	Audit Committee Members (Selected in June):	Nominating Committee Members (Selected in March):	
	➤ Pat Lebrun-Chair	➤ Dana Dykhouse	
	➤ Dana Dykhouse	➤ Roger Musick	
	➤ Roger Musick		
	➤ Casey Peterson, ex officio		
2025 Board Schedule			
<a href="#">SD Boards &amp; Commissions Portal</a>			
	Thursday, March 20, 2025	8:00 am (MT)	SURF E&O Bldg
	Thursday, June 26, 2025 — Annual Meeting	8:00 am (MT)	SURF Admin Bldg
	Thursday, September 18, 2025	8:00 am (MT)	SURF E&O Bldg
	Thursday, December 11, 2025	8:00 am (MT)	SURF E&O Bldg

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