AGENDA

South Dakota Science and Technology Authority
Annual Meeting of the Board of Directors
****New Location: Elevate Rapid City****
Executive Boardroom, 2nd Floor
18 E. Main Street, Rapid City, South Dakota
Thursday, June 25, 2026, at 8:00 a.m. (MT)
Public (Open) Session: 1-669-900-6833, Meeting ID: 605 722 4000, Passcode: 8650, https://zoom.us/join

NOTICE: Members of the public may listen to the meeting by calling 1-669-900-6833 and entering Meeting ID code: 605 722 4000. Please mute your phones after joining.

SDSTA Mission: *We advance world-class science and inspire learning across generations.*

	Topic/Description	Presenter	Recommendation	Page
1.	Call to order **A.** Call roll **B.** Introduce guests **C.** Submit public comment form *(form can be found on the boards & commissions portal)*	-- Chair Casey Peterson	***1A.*** *Call roll to confirm a quorum* ***1B.*** *Ask guests to announce their name and affiliation* ***1C.*** *Ask if there are any public comment form(s) submitted and announce time will be given towards the end of the agenda to discuss*	**3-4**
2.	Approve agenda	-- Chair Casey Peterson	*Motion to approve agenda*	**5-10**
3.	Approve minutes	-- Chair Casey Peterson	*Motion to approve the March 19, 2026 minutes*	**11-20**
4.	Disclosures and Laws: **A.** General conflict of interest disclosure **B.** Conflict of interest disclosure and waiver under SDCL CH. 3-23	-- Mr. Tim Engel		**21-22**
5.	Annual appointment of Audit Committee members	-- Chair Casey Peterson	*Motion to confirm chairperson's appointment of audit committee members*	**23-24**
6.	Financial Report **A.** Review financial statements **B.** Approval of FY2027 budget	-- Mr. Mike Headley -- Mr. Terry Miller -- Mr. Terry Miller	***6A****. Motion to accept financial report as presented* ***6B****. Motion to approve FY2027 budget as presented*	**25-36**

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7.	SURF Foundation Update **A.** Approval of FY2027 budget **B.** Approve reelection of Foundation Board of Directors *(Mr. Fred Romkema's new term will expire in 2029)* **C.** Approval of new appointment to the SURF Foundation Board; *refer to board packet*	-- Ms. Tracy Kerwin	*7**A**. Motion to approve FY2027 budget as presented* *7**B**. Motion to approve the reappointment of Mr. Fred Romkema, an existing SURF Foundation Board member with a term expiring in 2026, to serve an additional three-year term beginning at the expiration of his current term.* *7**C**. Motion to approve the appointment of Dr. Osbert Blow as a new SURF Foundation Board member to serve a three-year term expiring June 25, 2029.*	**37-40**
8.	Report from Executive Director **A.** Declarations of Surplus (3) **B.** SDSTA quarterly update **C.** FDC steel movement for the LBNF/DUNE project update	-- Mr. Mike Headley -- Mr. Mike Pfaff, joining via Zoom	*Informational* *Informational* *Motion to accept executive director's report*	**41-92**
9.	SDSTA Board Governance Manual— A. Policy updates B. Annual statements affirming compliance with Financial Conflict of Interest policy	-- Mr. Mike Headley	***9A**. Motion to approve updated Delgation of Authority-Procurement Policy, Records Retention Policy, and Surplus Property Disposal Policy, as presented* ***9B**. Each board member to sign a copy of the Financial CoI statement*	**93-104**
10.	Review of updated SDSTA By-Laws	-- Mr. Tim Engel	*Motion to approve Amended and Restated By-Laws of the South Dakota Science and Technology*	**105-122**

	Topic/Description	Presenter	Recommendation	Page
11.	Approval of FY2027 Office of Risk Management Intergovernmental Agreement (IGA)	-- Mr. Mike Headley	*Motion to approve FY2027 Intergovernmental Agreement between the Bureau of Administration, Office of Risk Management of the State of SD and SDSTA and authorize the SDSTA executive director to sign the agreement*	**123-142**
12.	Report from nominating committee	-- Vice Chair Dykhouse	*Slate of officers recommended:* *Chairperson: Mr. Casey Peterson* *Vice-Chairperson: Mr. Dana Dykhouse* *Secretary Treasurer: Ms. Patricia Lebrun*	**143-144**
13.	Election of officers	-- Chair Casey Peterson	*Elect officers as described in procedure adopted August 2008; reference board packet*	**145-146**
14.	Executive session *(closed meeting)*	-- Chair Casey Peterson	*Motion to enter executive session to discuss personnel matters and to consult with legal counsel concerning contractual and legal matters—SDCL 1-25-2(1), (3) and (4); 19-19-502*	**147-148**
15.	Report from executive session	-- Chair Casey Peterson	*"The board consulted with legal counsel concerning contractual and legal matters. No action was taken."* *OR* *…as discussed and stated otherwise*	**149-150**
16.	Confirm date and time of next meeting	-- Chair Casey Peterson	*Thursday, September 17, 2026, at 8:00 a.m (MT) / 9:00 a.m. (CT)—meeting to be held in Sioux Falls at the Washington Pavilion*	**151-152**
17.	Public comments	-- Chair Casey Peterson		**153-154**
18.	Board comments	-- Chair Casey Peterson		**155-156**
19.	Adjourn	-- Chair Casey Peterson	*Motion to adjourn*	**157**

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SDSTA Board Member Terms of Service, Committees and Schedule

	Board Members and Terms of Service		
	Board Members	**Appointed**	**Term Expires**
1.	Dr. Ani Aprahamian	Re-appointed January 7, 2022	December 9, 2027
2.	Mr. Dana Dykhouse, Vice-Chair	Re-appointed August 15, 2020	August 14, 2026
3.	Mr. Linn Evans	Appointed January 28, 2026	August 8, 2027
4.	Ms. Patricia Lebrun, Secretary-Treasurer	Re-appointed August 8, 2022	August 8, 2028
5.	Mr. Roger Musick	Re-appointed August 8, 2022	August 8, 2028
6.	Mr. Casey Peterson, Chair	Re-appointed December 1, 2021	August 8, 2027
7.	Mr. Ron Wheeler	Re-appointed April 9, 2026	April 9, 2032
8.	*Mr. Steve Elliott, ex officio member*	*Black Hills State University (BHSU) President*	
9.	*Dr. Brian Tande, ex officio member*	*South Dakota School of Mines & Technology (SD Mines) President*	

	Committees and Members (2026-2027)	
	Nominating Committee Members (selected in March):	Audit Committee Members (selected in June):
	➢ Dana Dykhouse	➢ Pat Lebrun-Chair
	➢ Roger Musick	➢ Dana Dykhouse
		➢ Roger Musick
		➢ Casey Peterson, ex officio

	2026 Board Schedule SD Boards & Commissions Portal		
	Thursday, March 19, 2026	8:00 am (MT)	SURF E&O Bldg
	Thursday, June 25, 2026 — Annual Meeting	8:00 am (MT)	Elevate Rapid City, 2nd floor board room
	Thursday, September 17, 2026	8:00 am (MT)	Washington Pavilion, Sioux Falls, SD
	Thursday, December 10, 2026	8:00 am (MT)	SURF E&O Bldg

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