

# AGENDA

## SDRS BOARD OF TRUSTEES

South Dakota Retirement System  
222 E. Capitol Ave  
Pierre, SD 57501

**DATE:** Wednesday, June 5, 2024

**TIME:** 8:00 a.m. CST (7:00 a.m. MST)

THIS MEETING WILL BE BROADCAST LIVE AT <HTTPS://WWW.SD.NET/>.

- 8:00 a.m.                    Call SDRS Meeting to Order – Determination of Quorum\*
- ITEM 1        -            Chair's Preliminary Remarks
- Introductions and Announcements
  - Board Conflict Disclosure
  - Policy Concerning Public Testimony and Comments
- ITEM 2        -            Public Comment
- ITEM 3        -            Approval of April 10, 2024, Minutes
- ITEM 4        -            SDRS Board of Trustees Election Results – Dawn Smith, Executive/Board Assistant
- ITEM 5        -            Appointment of Classified Employee Representative and Board of Regents Representative – Dawn Smith
- ITEM 6        -            Recognition of Retiring Board Members and Consultant – Travis Almond, Executive Director
- Annette Brandt
  - Kevin Merrill
  - Kathy Greeneway
  - Doug Wermedal
  - Paul Schrader, Consultant
- ITEM 7        -            State of the System – Travis Almond
- ITEM 8        -            Investment Update – Darci Haug, Senior Investment Manager and Danielle Mourer, Portfolio Manager
- ITEM 9        -            Projected Funded Status of the South Dakota Retirement System – Doug Fiddler, Senior Actuary

- ITEM 10 - Asset Allocation – Darci Haug; Renae Randall, Senior Investment Manager; Danielle Mourer; Anne Cipperley, Portfolio Manager; Lesyk Voznyuk, Associate Portfolio Manager II; and Dan Elmer, Associate Portfolio Manager II
- ITEM 11 - FY26 Budget Request – Michelle Mikkelsen, Chief Financial Officer and Travis Almond
- ITEM 12 - Appointment of Executive Director Evaluation and Compensation Committees – Eric Stroeder, Board Chair
- ITEM 13 - Appointment of Audit Committee – Eric Stroeder
- ITEM 14 - Old/New Business
  - Conference Attendance
  - Upcoming Board Meeting Dates
- ITEM 15 - Personnel Matters (Executive Session) – Travis Almond
- ITEM 16 - Adjourn

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

### **FUTURE MEETING DATES**

September 11, 2024  
December 11, 2024  
April 9, 2025  
June 11, 2025  
September 10, 2025  
December 10, 2025

*\*In some circumstances, the Chair may choose to take agenda items out of the listed order.*