

Mead
& Hunt

Passenger Terminal Project Update

August 2026



REMINDER - KEY ISSUES

- Terminal Capacity
 - Holdroom Sizes
 - Circulation
- Aircraft Gates





A STRONGER GATEWAY FOR OUR COMMUNITY AND BEYOND

Terminal Apron Expansion



New Terminal Concourse



New Terminal Concourse



New Terminal Concourse



Economic Impacts



Project has two significant impacts

- Facilitates airport's record setting growth & associated economic impacts. (Current impact is \$936m as of Jan.25)
- In comparison to the parking garage project's economic impact, the \$110M terminal expansion is expected to:
 - » Support approx **1,060 jobs**
 - » Generate approx. **\$97M in labor income ***
 - » Contribute approx. **\$118M in regional GDP ***
 - » Produce approx. **\$218M in total economic output ***

* - Estimated impacts based on scaling the economic impacts from terminal parking garage

Funding Plan – **Project Est. -\$135M**



- Project Description -Terminal, Assoc. Apron/Taxiways
- Federal Funding Received – \$83.9M
 - AIP Entitlements/IIJA AIG - \$30.5M (3+ yrs)
 - IIJA (Competing) – ATP \$15M
 - AIP Discretionary [Apron]– \$8.4M (Asking additional \$5M)
 - CDS - \$30M
- State Funding - \$3.5M
 - SD ATP (Received) – \$2.9M
 - SD State Match \$ 0.5m
 - Possible low interest loan - \$15M
- Local Funding – \$47 - 50M

Our Request

■ Support

- ➔ **5% State Match for \$65m in Federal Grants Received**
 - \$3,000,000m
 - Or
- ➔ **\$3m towards existing terminal reconstruction. \$8.5m project. (\$5m currently unfunded)**

Thank you for your Support!



“When everything seems to be going against you, remember that the airplane takes off against the wind, not with it.”

Henry Ford, Founder of the Ford Motor Company