

Terminal & Capital Program Funding Update

Rapid City Regional Airport

Rapid City Regional Airport • August 20, 2026

Record Growth

2025 enplanements: 452,195, up 5.8% and a new record, the third straight year of growth.

452,195

Enplanements 2025

+5.8% YoY, new record

200,000+

Regional catchment

SD, MT, NE, ND, WY

\$535.1M

Annual economic output

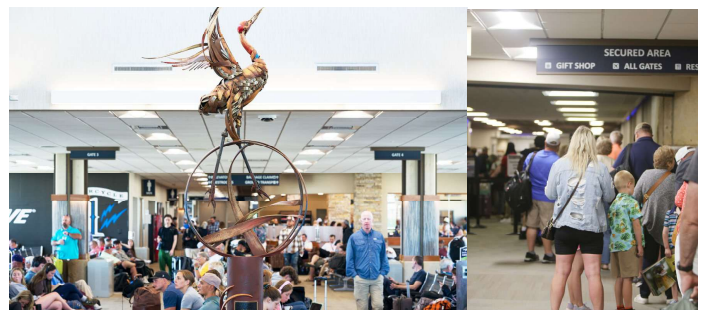
~5,244

Jobs supported

\$244.4M local payroll

Why it matters for Western South Dakota

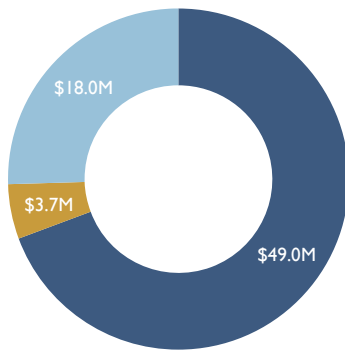
- Gate congestion is already visible: passengers lingering in hallways with no seating.
- 65% of annual traffic moves through the summer months; the terminal is sized for the shoulder seasons.
- Not enough overnight jetbridge parking to hold aircraft, a deterrent to airlines evaluating new routes.



Project 1: \$70.6M

TSA Checkpoint • Baggage Screening • Ticketing • Equipment

Project 1 Funding Sources (\$M)

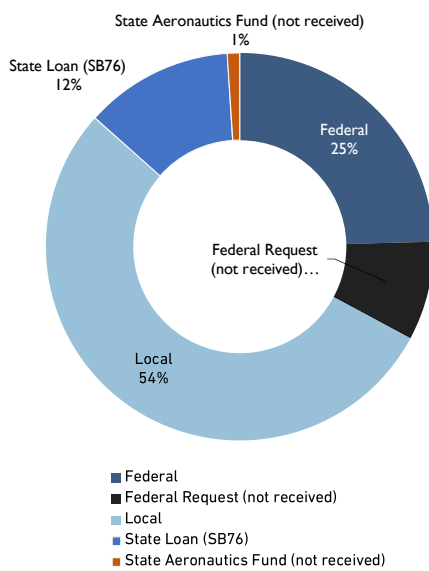


■ Federal ■ State ■ Local

Federal	\$48.95M	69.3%
State	\$3.67M	5.2%
Local	\$17.98M	25.5%



Project 2: \$121M



■ Federal
■ Federal Request (not received)
■ Local
■ State Loan (SB76)
■ State Aeronautics Fund (not received)

Five Additional Gates

Federal: \$39.74M
 \$20 Million CDS
 \$10 Million FAA Discretionary
 (requested, but not received)
 \$2.84 Million BIL AIG
 \$5.9 Million AIP (2 years)
 \$1.0 Million BIL ATP

Local: \$80.01 Million
 \$35.66 Airport Funding
 -\$15M loan
 -\$5.6M airport cash,
 \$15M State Loan (SB76)
 \$44.35 Million Vision Fund

State: \$1.25 million
 \$1.25 Million Aeronautics Fund (Apron)
 Not received



Future Non-Terminal Projects

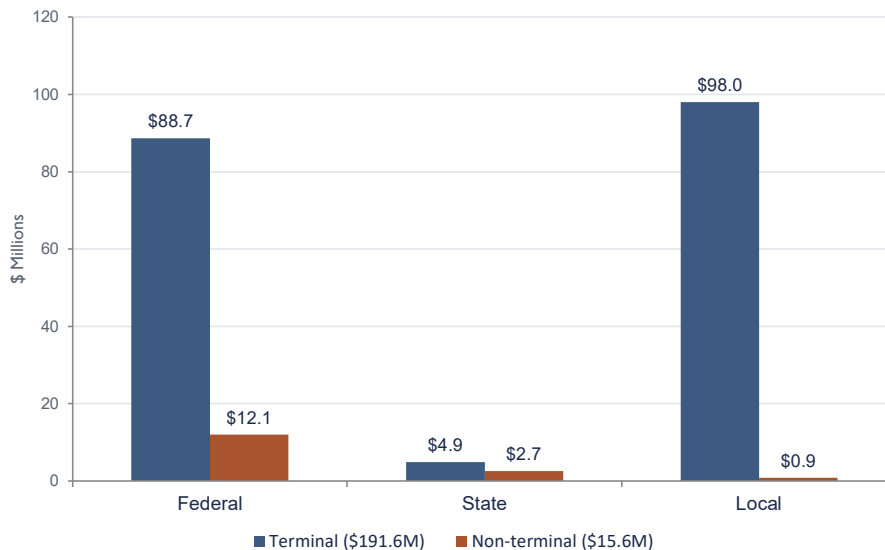
Programmed in the CIP for FY2026-FY2031. Excludes apron work already counted in Project 2.

Fiscal Year	Project	Total	Federal	State	Local
FY26	Glycol Deicing Containment Facility	\$0.5M	\$0.48M	\$0.01M	\$0.01M
FY26	Apron Expansion & Drainage Design	\$1.5M	\$1.43M	\$0.04M	\$0.04M
FY26	Remote Terminal Apron Construction	\$2.5M	\$2.38M	\$0.06M	\$0.06M
FY26	GA Taxilane Redevelopment	\$2.0M	\$0.00M	\$1.80M	\$0.20M
FY29	Runway 14-32 Relocation – Environmental Assessment	\$0.6M	\$0.54M	\$0.03M	\$0.03M
FY30	Pavement Rehabilitation	\$5.0M	\$4.50M	\$0.25M	\$0.25M
FY31	Runway 14-32 Relocation – Land Acq, Design & Bidding	\$3.5M	\$2.74M	\$0.47M	\$0.29M
Total, non-terminal		\$15.6M	\$12.05M	\$2.66M	\$0.89M

State (Aeronautics Fund) covers just 17.1% of these near-term non-terminal needs, \$2.66M of \$15.6M.

Source: RAP Capital Improvement Program (AIP), as of July 10, 2026.

Capital Program: \$207.2M



Program totals

Federal	\$100.75M	48.6%
State	\$7.58M	3.7%
Local	\$98.88M	47.7%