south dakota
DEPARTMENT OF EDUCATION
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November 2025

School Finance Accountability Board: Report on General State Aid Accountabilities, FY2025

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BACKGROUND

In 2016, South Dakota restructured its education funding formula through the Blue Ribbon Task Force. At that time, two key accountabilities were introduced to ensure public school districts used the influx of funds, generated by an increased sales tax, to improve teacher compensation. The two accountabilities are outlined in statute. One specifies a limitation on a school district's allowable general fund cash balance (SDCL 13-13-73.5). The second requires that increases in teacher compensation reach and maintain a certain level (SDCL 13-13-73.6).

The School Finance Accountability Board (SFAB), also established in 2016, is responsible for reviewing districts' progress in meeting these accountabilities. School districts may submit a waiver for non-compliance of either penalty. The board may recommend a waiver of penalties in cases where the requirements are not met, if deemed appropriate.

Additionally, due to a change in SDCL 1-45-38 in the 2024 legislative session, the Board may recommend the Department of Education review the accreditation of any school district that is found not be complying with the accountabilities. The following is a summary of the state aid accountabilities based on information reported to the South Dakota Department of Education on school district's FY 2025 annual financial reports.

FY 2025 GENERAL FUND CASH BALANCE CALCULATION

Cash Balance Calculation

Each school district reports its monthly general fund cash balance annually to the Department of Education. Once data has been verified and the state aid fall enrollment count is finalized, the department completes the excess general fund cash balance calculation as follows:

1. The lowest monthly cash balance as a percent of general fund expenditures is calculated by dividing the lowest monthly cash balance by total general fund expenditures.
2. The State Aid Fall Enrollment (SAFE) from the current fiscal year or from the previous two fiscal years is used to determine the allowable general fund cash balance percentage categories:
    a. 40% for a school district with the lowest SAFE count of 200 or fewer
    b. 30% for a school district with the lowest SAFE count more than 200 but fewer than 600
    c. 25% for a school district with the lowest SAFE count greater than or equal to 600
3. Any amount exceeding the allowable cash balance is subject to a potential fiscal penalty as a reduction in general state aid. In addition, a school district could be recommended for a Department of Education accreditation review by the School Finance Accountability Board.

The results of the calculation for each school district in FY 2025 are shown in Appendix B.

Summary

The Department of Education's Division of Finance and Management compiled general fund monthly cash balance and general fund expenditure data to calculate the percent of general fund cash balance from each public-school district's FY2025 Annual Financial Report.

All district superintendents and business officials were officially notified of the status of their monthly cash balance accountability based on the 2024-2025 school year on Oct. 8, 2025. Six school districts exceeded the monthly cash balance allowance provisions in SDCL 13-13-10.1; however, only two of those school districts receive general state aid: Frederick Area 06-2 and Miller 29-4. The remaining four school districts with an excess cash balance, Agar-Blunt-Onida 58-3, Hoven 53-2, Hill City 51-2 and Lead-Deadwood 40-1 do not receive state aid and, therefore, no financial penalty may be imposed.

School District Request for Cash Balance Waiver

The following school districts did exceed the allowable cash balance percentage and attended the November 12, 2025, meeting to present their waiver request and supporting documentation for the board's consideration:

- Agar-Blunt-Onida School District 58-3

District Name	Lowest Month (April 2025)	Total General Fund Expenditures FY2025	Calculated Percent	Lowest SAFE Count	Allowable % based on SAFE Counts Fall 2023-2025	Met Accountability	Excess Amount
Agar-Blunt-Onida 58-3	$1,646,802	$3,503,419	47.01%	216.06	30%	No	$595,776

Superintendent Jeremy Chicoine and business manager Mary Sieck provided testimony on behalf of the Agar-Blunt-Onida School District. As shown in the table above, Agar-Blunt-Onida did exceed the allowable cash balance by 17.01%. The district reported contributing factors impacting their cash balance were the closing of the Blunt Elementary School at the end of the 2023-2024 school year resulting in less staffing as well as an unexpected large increase in the rural electric generation tax. The school district does not currently opt out of the general fund tax limitation and has discontinued transferring any funds from the capital outlay fund to the general fund under the capital outlay flexibilities allowed in SDCL 13-16-6. The school district is expanding CTE offerings in the 2025-2026 school year and exploring the option of adding a Jr kindergarten and/or a preschool program in 2026-2027. The board asked if the district has considered reducing the general fund levy to bring the cash balance into compliance. The district stated they are considering that as an option in the future if the rural electric generation taxes continue to increase going forward. The complete school district-submitted waiver and supporting documents can be found in Appendix C.

- Frederick Area School District 06-2

District Name	Lowest Month (April 2025)	Total GF Expenditures FY2025	Calculated Percent	Lowest SAFE Count	Allowable % based on SAFE Counts Fall 2023-2025	Met Accountability	Excess Amount
Frederick Area 06-2	$1,023,734	$2,327,705	43.98%	161.00	40%	No	$92,652

Business manager Shauna Severson and superintendent Jeff Kosters provided testimony on behalf of the Frederick Area School District. As shown in the table above, Frederick Area School District did exceed the allowable cash balance by 3.98%. The district reported unanticipated factors that effected both the expenditures and revenue in the district as contributing to the excess. The district launched a new agriculture CTE program within the district starting in FY2026. The district had planned for start-up expenditures in the spring of FY2025 to prepare for the program where those expenditures did not actually occur until this current fiscal year. The interest income generated by school district funds exceeded amounts anticipated due to high interest rates. The district stated that in monitoring the cash balances in this current year the district has already met their 40% limitation based on the October cash balance. The district is taking a more conservative budgeting approach to better anticipate expenditures. The complete school district-submitted waiver and supporting documents can be found in Appendix C.

- Hill City School District 51-2

District Name	Lowest Month (October 2024)	Total GF Expenditures FY2025	Calculated Percent	Lowest SAFE Count	Allowable % based on SAFE Counts Fall 2023-2025	Met Accountability	Excess Amount
Hill City 51-2	$1,511,736	$5,037,430	30.01%	498.80	30%	No	$507

Business manager Cassandra Ott provided testimony on behalf of the Hill City School District. As shown in the table above, Hill City School District did exceed the allowable cash balance by 0.01%. The district reported that last year they discontinued transfers from the capital outlay fund to the general fund under the flexibilities allowed in SDCL 13-16-6 to try to reduce an excess cash balance. Additionally, the district has reduced their general fund tax levy below the maximum allowable to better reflect what they felt they needed. The district received unanticipated revenue from a federal REAP grant they recently became aware they were eligible for and received 2 years' worth of federal allocations under that program in the same fiscal year. The complete school district-submitted waiver and supporting documents can be found in Appendix C.

- Hoven School District 53-2

District Name	Lowest Month (October 2024)	Total GF Expenditures FY2025	Calculated Percent	Lowest SAFE Count	Allowable % based on SAFE Counts Fall 2023-2025	Met Accountability	Excess Amount
Hoven 53-2	$1,182,403	$1,843,847	64.13%	102.00	40%	No	$444,864

Superintendent April Hobert and business manager Amy Arbach provided testimony on behalf of the Hoven School District. As shown in the table above, Hoven School District did exceed the allowable cash balance by 24.13%. The district reported that since they are a district that doesn't qualify for general state aid under the formula, they rely heavily on local property taxes, an opt out and other limited sources of revenue to maintain fiscal stability. The district reported they also utilize the capital outlay transfer flexibility allowed in SDCL 13-16-6. The district reported changes in property tax valuations have caused the amount of revenue able to be raised to fluctuate over the years. This is the last year of the district's opt out and it will be up for renewal after this year. The district anticipates spending down some of the extra cash balance to meet the increasing teacher compensation accountability requirements. Expenditures that were being covered by ESSER federal funds will now be covered by district funds. The district testified that while they are currently above the allowable amount, they expect the extra cash to be spent down over time. The complete school district-submitted waiver and supporting documents can be found in Appendix C.

- Lead-Deadwood School District 40-1

District Name	Lowest Month (October 2024)	Total GF Expenditures FY2025	Calculated Percent	Lowest SAFE Count	Allowable % based on SAFE Counts Fall 2023-2025	Met Accountability	Excess Amount
Lead-Deadwood 40-1	$2,851,537	$9,336,217	30.54%	593.00	30%	No	$50,672

Superintendent Dr. Erik Person and business manager Margie Rantapaa provided testimony on behalf of the Lead-Deadwood School District. As shown in the table above, Lead-Deadwood School District did exceed the allowable cash balance by 0.54%. The district reported they have not utilized the capital outlay flexibilities allowed in SDCL 13-16-6 for the past 2 years and do not intend to utilize the flexibility in the current year. Additionally, they stated they have reduced their general fund tax levy below the maximum allowable for taxes payable in 2024, 2025 and 2026 to provide some relief to taxpayers in their district and to try to keep the cash balance from rising too high in the district. The school district has increased its teacher pay over the past 3 years while levying below the maximum allowed to move up in SASD ranking of teacher pay to 14th. The district stated they are committed to raising teacher compensation. The district also reported a contributing factor of an unfilled CTE teaching position during the FY2025 school year that resulted in less expenditures. The district stated their food service fund is not self-sufficient and the district supplements the food service fund from the general fund. The district will adjust the timing of the transfer to the beginning of the year rather than the end to manage cash balances. Additionally, the monthly state aid payment of $19,130 on behalf of the Box Elder Job Corps influenced the cash balance for the Lead-Deadwood School District even though the district does not retain those dollars but passes them through to the job corps program. The district outlined that they are in the process of taking steps to correct the excess cash balance by advancing the goal of increasing starting teacher salaries/base pay and continuing to levy below the maximum tax levy in the general fund. They have filled all open position for FY2026, so expect to expend 100% of their budget. The complete school district-submitted waiver and supporting documents can be found in Appendix C.

- Miller School District 29-4

District Name	Lowest Month (April 2025)	Total GF Expenditures FY2025	Calculated Percent	Lowest SAFE Count	Allowable % based on SAFE Counts Fall 2023-2025	Met Accountability	Excess Amount
Miller 29-4	$1,674,702	$5,333,193	31.40%	465.03	30%	No	$74,744

Superintendent Eric Norden and business manager Sara Gates provided testimony on behalf of the Miller School District. As shown in the table above, Miller School District did exceed the allowable cash balance by 1.40%. The district reported a contributing factor of staffing vacancies in FY2025 that impacted the excess cash balance. The vacancies have since been filled for the current school year. The district experienced a fire a few years ago that resulted in fluctuating expenditures in subsequent years as well as receipt of insurance proceeds that included a portion receipted into the general fund to cover operating expenses. The insurance funds received from the fire have allowed the district to update infrastructure with more efficient equipment that has reduced expenditures for utilities and maintenance. The district has experienced enrollment growth and a new wind farm that has created unanticipated revenue available within the district. Steps the district reported as taking to mitigate the excess include reducing the amount transferred from the capital outlay fund under the flexibility allowed in SDCL 13-16-6. The district has increased staff compensation above the state minimum requirements. The district has revised the general fund balance goal below the 30% target. The district has added an art program within the district with additional staffing and program startup costs. The school district does have an opt out of the general fund tax limitation and is considering reducing that request to reduce the cash balance. The complete school district submitted waiver and supporting documents can be found in Appendix C.

School Finance Accountability Board Action on Submitted Cash Balance Waivers

Following the school districts' presentation of the waiver requests, testimony and supporting documentation, the board considered each waiver request and took the actions listed below.

- Agar-Blunt-Onida School District 58-3

After board discussion, based on the waiver request, testimony and supporting documentation provided by the school district, the School Finance Accountability Board did recommend granting a waiver of the cash balance limitation. The board did not recommend the Department of Education complete a limited financial accreditation review of the school district.

- Frederick Area School District 06-2

After board discussion, based on the waiver request, testimony and supporting documentation provided by the school district, the School Finance Accountability Board did recommend granting a partial waiver, assessing a fiscal penalty of 10% of the excess amount. This would result in a reduction of $9,265 to FY2026 general state aid. The board did not recommend the Department of Education complete a limited financial accreditation review of the school district.

- Hill City School District 51-2

After board discussion, based on the waiver request, testimony and supporting documentation provided by the school district, the School Finance Accountability Board did recommend granting a waiver of the cash balance limitation.

- Hoven School District 53-2

After board discussion, based on the waiver request, testimony and supporting documentation provided by the school district, the School Finance Accountability Board denied the waiver and recommended the Department of Education complete a limited financial accreditation review of the school district.

- Lead-Deadwood School District 40-1

After board discussion, based on the waiver request, testimony and supporting documentation provided by the school district, the School Finance Accountability Board did recommend granting a waiver of the cash balance limitation. The board did not recommend the Department of Education complete a limited financial accreditation review of the school district.

- Miller School District 29-4

After board discussion, based on the waiver request, testimony and supporting documentation provided by the school district, the School Finance Accountability Board did recommend granting a partial waiver, assessing a fiscal penalty of 10% of the excess amount. This would result in a reduction of $7,474 to FY2026 general state aid. The board did not recommend the Department of Education complete a limited financial accreditation review of the school district.

FY 2025 TEACHER COMPENSATION CALCULATION

Summary

The teacher compensation accountability that school districts are held to is outlined in SDCL 13-13-73.6 through SDCL 13-13-73.9.

“Total Teacher compensation” is defined as the instructional salary and benefits paid to or on behalf of certified instructional staff. This includes teachers assigned to a K-12 self-contained class, course, or classroom situation in a regular school year.

For fiscal years 2019 to 2024, inclusive, each school district’s average teacher compensation requirement was to meet or exceed their average teacher compensation from fiscal year 2017. The teacher compensation accountability requirement was updated during the 2024 legislative session to require increases in each district’s average compensation proportionate to the percent increase in the general state aid formula adopted by the legislature.

Beginning in fiscal year 2025, each school district must increase its average teacher compensation so the cumulative increase in the average teacher compensation since 2024 is greater than or equal to the cumulative percentage change in the target teacher salary since 2024. A school district complies with the average teacher compensation if the average is at least 97% of the average teacher compensation otherwise required.

If a district's average teacher compensation is less than the requirement in accordance with SDCL 13-13-73.6, state aid to general education funding to the district in the following fiscal year must be reduced by an amount equal to five hundred dollars for each full-time equivalent teacher employed in the school district. A school district may request a waiver from any penalty imposed under this section from the School Finance Accountability Board.

Additionally, a state minimum teacher salary was established for fiscal year 2025 of $45,000. The established minimum salary will also increase by the percentage change in the target teacher salary as adopted by the legislature. The first-year school districts will be required to be compliant with the minimum teacher salary is fiscal year 2027.

Following South Dakota Administrative Rule 24:44:01:04, all school district superintendents and business officials were officially notified by the Department of Education of the status of their teacher compensation accountability on Oct. 3, 2025.

One hundred forty-seven of the school districts met the required teacher compensation accountability for FY2025. One school district did not meet the accountability: Elk Mountain School District 16-2. The Elk Mountain School District does not receive state aid and, therefore, no financial penalty may be imposed.

Teacher Compensation Calculation

Each school district reports their teacher compensation information annually to the Department of Education. SDCL 13-13-73.6 states that for fiscal year 2025 and every fiscal year thereafter, each school district must increase its average teacher compensation, so that the cumulative increase in the average teacher compensation since fiscal year 2024 is greater than or equal to the cumulative percentage change in the target teacher salary since fiscal year 2024. There was a 4% increase in the target teacher salary from 2024 to 2025 adopted by the legislature. A school district complies with this section if the district's average teacher compensation is at least ninety-seven percent of the average teacher compensation otherwise required by this section. State aid to general education funding to the district in the following fiscal year must be reduced by an amount equal to five hundred dollars for each teacher employed in the school district for a district that fails to meet the requirement. In addition, a school district could be recommended for a Department of Education accreditation review by the School Finance Accountability Board. The results of the calculation for each school district in FY 2025 are shown in Appendix D.

School District Teacher Compensation Request for Waiver

The Elk Mountain School District did not meet the teacher compensation accountability. They attended the November 12, 2025, meeting to present their teacher compensation waiver request and supporting documentation for the board's consideration:

District Name	FY2024 Average Teacher Compensation	FY2025 Target (4% increase)	Minimum Required for Compliance (97%)	FY2025 Average Teacher Compensation	Met State Aid Accountability
Elk Mountain 16-2	$65,733	$68,362	$66,311	$66,210	No

Superintendent Lisa Pitts and business manager Shaun Pitts provided testimony on behalf of the Elk Mountain School District. As shown in the table above, the Elk Mountain School District did not meet the average teacher compensation requirement. The district average teacher compensation shortfall was $101 or 0.15% short of the required increase. The district reported that as a very small rural district, they only have 3 teachers employed in the district. Two of teachers employed have both instructional duties and administrative duties that are difficult to accurately determine which portion of their salary is instructional versus administrative and report the salary correctly on the Personnel Record Form data reporting. The board indicated that in the future the district should seek guidance from the Department of Education to accurately report their teacher salary information through the annual Personnel Record Form data collection. The complete school district-submitted waiver and supporting documents can be found in Appendix E.

School Finance Accountability Board Action on Teacher Compensation Waiver

Following the school district presentation of the waiver request and supporting documentation, the board considered the waiver request and took the action listed below.

- Elk Mountain School District 16-2

After board discussion, based on the waiver request, testimony and supporting documentation provided by the school district, the School Finance Accountability Board did recommend granting a waiver of the teacher compensation accountability. The board did not recommend the Department of Education complete a limited financial accreditation review of the school district.

School Finance Accountability Board

Date: November 12, 2025

Location: MacKay Building, First Floor, Library Commons
800 Governors Drive, Pierre, SD 57501

Public telephonic access: 1-346-248-7799 Meeting ID: 960 8514 6227

Board Members Present in Person: Eric Stroeder
Jim Terwilliger
Board Members Present via Zoom: Mitchell Brooks
Kelly Daughters
Abi Van Regenmorter

Department of Education staff in attendance: Dr. Joseph Graves, Cody Stoeser, Bobbi Leiferman, Krislyn Norgaard, Olivia Waggoner, Janet Penticoff, Amanda LaCroix

Others present via Zoom: Jeff Kosters, Shauna Severson, Cassandra Ott, April Hobert, Amy Arbach, Dr. Erik Person, Margie Rantapaa, Eric Norden, Sara Gates, Lisa Pitts, Shaun Pitts

Others present in the room: Jeremy Chicoine, Mary Sieck, Bob Mercer

Call to Order and Roll Call:

Meeting was called to order by President Stroeder at 1:00 PM CT. Roll call was taken, and a quorum was present.

Adoption of Agenda:

Daughters moved, Terwilliger seconded, to adopt the November 12, 2025, agenda. Motion carried by voice vote.

Approval of Minutes from December 2, 2024:

Van Regenmorter moved, Brooks seconded, to approve the minutes from the December 2, 2024, meeting. No comments or opposition, motion approved.

Review Open Meeting Laws:

Amanda LaCroix, Senior Staff Attorney for the Department of Education, presented the required annual open-meeting-laws review pursuant to SDCL 1-25-13. Discussion followed.

DOE Summary on the General State Aid Accountabilities:

Cody Stoeser, Director of Finance and Management for the Department of Education, provided a summary on Teacher Compensation and Excess Monthly Cash Balance accountabilities.

Excess General Fund Cash Balance Waiver Requests:

Agar-Blunt Onida School District:
Jerry Chicoine, Superintendent, and Mary Sieck, Business Manager, presented testimony to the Board on behalf of the Agar-Blunt-Onida School District. The Agar-Blunt-Onida School District had an Excess Cash Balance of $595,776 and requested a full waiver. Board discussion and questions followed.

Frederick Area School District:
Shauna Severson, Business Manager, presented testimony to the Board on behalf of the Frederick Area School District. The Frederick Area School District had an Excess Cash Balance of $92,652 and requested a full waiver. Board discussion and questions followed.

Hill City School District:
Cassandra Ott, Business Manager, presented testimony to the Board on behalf of the Hill City School District. The Hill City School District had an Excess Cash Balance of $507 and requested a full waiver. Board discussion and questions followed.

Hoven School District:
April Hobert, Superintendent, and Amy Arbach, Business Manager, presented testimony to the Board on behalf of the Hoven School District. The Hoven School District had an Excess Cash Balance of $444,864 and requested a full waiver. Board discussion and questions followed.

Lead-Deadwood School District:
Eric Person, Superintendent, and Margie Rantapaa, Business Manager, presented testimony to the Board on behalf of the Lead-Deadwood School District. The Lead-Deadwood School District had an Excess Cash Balance of $50,672 and requested a full waiver. Board discussion and questions followed.

Miller School District:
Eric Nordan, Superintendent, and Sara Gates, Business Manager, presented testimony to the Board on behalf of the Miller School District. The Miller School District had an Excess Cash Balance of $74,744 and requested a full waiver. Board discussion and questions followed.

Board Action on Excess General Fund Cash Balance Accountabilities:

Agar-Blunt-Onida School District:
After additional board discussion, Terwilliger moved to deny the waiver and recommend a partial accreditation review as it relates to the cash balance. Motion failed due to lack of a second.

Brooks moved, seconded by Van Regenmorter, that based on the information presented to the Board, the Board recommends granting the Agar-Blunt-Onida School District a full waiver. Roll call, motion carried by a 3 to 2 vote. Voting aye: Brooks, Daughters, and Van Regenmorter. Voting nay: Terwilliger and Stroeder.

Frederick Area School District:
After additional board discussion, Van Regenmorter moved, seconded by Brooks, that based on the information presented to the Board, the Board recommends a 10% monetary penalty of $9,265 with no accreditation review. Roll call, all present voted in favor. Motion carried.

Hill City School District:
Terwilliger moved, seconded by Daughters, that based on the information presented to the Board, the Board recommends granting the Hill City School District a full waiver. Roll call, all present voted in favor. Motion carried.

Hoven School District:
After additional board discussion, Terwilliger moved, seconded by Brooks, that based on the information presented to the Board, the Board recommends denying the Hoven School District waiver, and have the Department of Education conduct a limited financial accreditation review. Roll call, all present voted in favor. Motion carried.

Lead-Deadwood School District:
After additional board discussion, Daughters moved, seconded by Van Regenmorter, that based on the information presented to the Board, the Board recommends granting the Lead-Deadwood School District a full waiver. Roll call, motion carried by a 3 to 2 vote. Voting aye: Brooks, Daughters, and Van Regenmorter. Voting nay: Terwilliger and Stroeder.

Miller School District:
Terwilliger moved, seconded by Brooks, that based on the information presented to the Board, the Board recommends a 10% monetary penalty of $7,474 with no accreditation review. Roll call, all present voted in favor. Motion carried.

Teacher Compensation Waiver Request:

Elk Mountain School District
Lisa Pitts, Superintendent, and Shaun Pitts, Business Manager, presented testimony to the Board on behalf of the Elk Mountain School District. The Elk Mountain School District had an Average Teacher Compensation shortfall of $101 and requested a full waiver. Board discussion and questions followed.

Board Action on Teacher Compensation Accountability:

Elk Mountain School District:
Terwilliger moved, seconded by Daughters, that based on the information presented to the Board, the Board recommends granting the Elk Mountain School District a full waiver with no accreditation review. Roll call, all present voted in favor. Motion carried.

Public Comments: No public comment.

Future Meeting Schedule:
The next School Finance Accountability Board meeting will take place virtually on November 21, 2025, at 9:00 AM CT. The Board's recommendations will be presented to the Joint Committee of Appropriations in December 2025.

Adjournment:
Daughters moved, seconded by Terwilliger to adjourn at 3:05 PM CT. Motion carried by voice vote.

Monthly Cash Balance Accountability - Based on FY2025

as of 11/4/2025

District Name	Dist #	Lowest Monthly Balance	Total GF Expenditures FY2025	Calculated Percent	Lowest SAFE Count	Allowable % based on SAFE Counts Fall 2023 & 2024	Meets State Aid Accountability, FY2026	Comments
Aberdeen 06-1	6001	$5,776,024	$35,315,116	16.36%	4,156.82	25%	Yes	
Agar-Blunt-Onida 58-3	58003	$1,646,802	$3,503,419	47.01%	216.06	30%	No	Does not receive state aid
Alcester-Hudson 61-1	61001	$538,773	$3,291,299	16.37%	319.00	30%	Yes	
Andes Central 11-1	11001	($985,016)	$5,843,254	-16.86%	288.00	30%	Yes	
Arlington 38-1	38001	$224,291	$3,378,799	6.64%	269.00	30%	Yes	
Armour 21-1	21001	$912,980	$2,466,878	37.01%	196.38	40%	Yes	
Avon 04-1	4001	$683,033	$2,621,870	26.05%	212.13	30%	Yes	
Baltic 49-1	49001	$887,994	$4,850,783	18.31%	546.25	30%	Yes	
Belle Fourche 09-1	9001	$1,344,844	$11,466,289	11.73%	1,242.89	25%	Yes	
Bennett County 03-1	3001	($8,820)	$6,470,389	-0.14%	414.00	30%	Yes	
Beresford 61-2	61002	$696,599	$6,029,277	11.55%	609.45	25%	Yes	
Bison 52-1	52001	$318,076	$2,041,779	15.58%	118.00	40%	Yes	
Bon Homme 04-2	4002	($446,355)	$5,266,353	-8.48%	548.00	30%	Yes	
Bowdle 22-1	22001	$414,655	$1,673,158	24.78%	75.00	40%	Yes	
Brandon Valley 49-2	49002	$5,508,228	$40,491,339	13.60%	5,016.72	25%	Yes	
Bridgewater-Emery 30-3	30003	$804,829	$3,309,242	24.32%	304.30	30%	Yes	
Britton-Hecla 45-4	45004	$554,516	$4,198,581	13.21%	469.13	30%	Yes	
Brookings 05-1	5001	$4,163,884	$28,873,901	14.42%	3,454.61	25%	Yes	
Burke 26-2	26002	$326,845	$3,012,245	10.85%	206.29	30%	Yes	
Canistota 43-1	43001	$613,497	$3,012,679	20.36%	299.14	30%	Yes	
Canton 41-1	41001	$679,258	$7,884,581	8.62%	875.45	25%	Yes	
Castlewood 28-1	28001	$528,128	$3,160,386	16.71%	323.16	30%	Yes	
Centerville 60-1	60001	$334,372	$2,892,802	11.56%	230.50	30%	Yes	
Chamberlain 07-1	7001	($477,951)	$9,388,916	-5.09%	846.66	25%	Yes	
Chester Area 39-1	39001	$272,692	$4,911,329	5.55%	512.00	30%	Yes	
Clark 12-2	12002	$1,004,337	$4,716,465	21.29%	467.00	30%	Yes	
Colman-Egan 50-5	50005	$871,948	$3,117,088	27.97%	304.99	30%	Yes	
Colome 59-3	59003	$339,527	$2,057,686	16.50%	130.80	40%	Yes	
Corsica-Stickney 21-3	21003	$246,612	$3,162,491	7.80%	249.10	30%	Yes	
Custer 16-1	16001	($330,712)	$10,550,309	-3.13%	843.46	25%	Yes	
Dakota Valley 61-8	61008	$1,740,057	$12,338,161	14.10%	1,295.17	25%	Yes	
De Smet 38-2	38002	$260,976	$3,736,535	6.98%	337.00	30%	Yes	
Dell Rapids 49-3	49003	$1,177,585	$8,222,122	14.32%	941.57	25%	Yes	
Deubrook Area 05-6	5006	$982,110	$4,066,516	24.15%	400.00	30%	Yes	
Deuel 19-4	19004	$946,147	$4,911,388	19.26%	502.00	30%	Yes	
Doland 56-2	56002	$249,289	$1,983,692	12.57%	136.00	40%	Yes	
Douglas 51-1	51001	($2,908,738)	$26,983,075	-10.78%	2,755.38	25%	Yes	
Dupree 64-2	64002	($770,229)	$5,804,512	-13.27%	350.30	30%	Yes	
Eagle Butte 20-1	20001	($235,202)	$8,748,027	-2.69%	374.00	30%	Yes	
Edgemont 23-1	23001	$89,388	$1,780,265	5.02%	105.34	40%	Yes	
Edmunds Central 22-5	22005	$482,014	$2,196,102	21.95%	131.00	40%	Yes	
Elk Mountain 16-2	16002	$99,716	$508,243	19.62%	12.00	40%	Yes	
Elk Point-Jefferson 61-7	61007	$1,046,205	$5,742,901	18.22%	687.10	25%	Yes	
Elkton 05-3	5003	$988,164	$4,314,489	22.90%	348.44	30%	Yes	
Estelline 28-2	28002	$677,860	$3,217,545	21.07%	262.57	30%	Yes	
Ethan 17-1	17001	$713,019	$2,596,745	27.46%	270.00	30%	Yes	
Eureka 44-1	44001	$883,014	$2,296,449	38.45%	154.20	40%	Yes	
Faith 46-2	46002	$932,290	$2,354,565	39.60%	181.10	40%	Yes	
Faulkton Area 24-4	24004	$1,055,204	$4,025,154	26.22%	374.00	30%	Yes	
Flandreau 50-3	50003	$1,242,672	$6,874,887	18.08%	690.00	25%	Yes	
Florence 14-1	14001	$554,771	$3,068,241	18.08%	313.35	30%	Yes	
Frederick Area 06-2	6002	$1,023,734	$2,327,705	43.98%	161.00	40%	No	
Freeman 33-1	33001	$944,050	$4,720,316	20.00%	421.59	30%	Yes	
Garretson 49-4	49004	$51,195	$4,645,492	1.10%	456.44	30%	Yes	
Gayville-Volin 63-1	63001	$747,552	$2,622,979	28.50%	248.00	30%	Yes	
Gettysburg 53-1	53001	$313,864	$2,239,581	14.01%	211.80	30%	Yes	
Gregory 26-4	26004	$832,324	$3,843,468	21.66%	402.58	30%	Yes	
Groton Area 06-6	6006	$313,687	$5,618,927	5.58%	563.00	30%	Yes	
Haakon 27-1	27001	$874,568	$3,331,152	26.25%	316.38	30%	Yes	

Monthly Cash Balance Accountability - Based on FY2025

as of 11/4/2025

District Name	Dist #	Lowest Monthly Balance	Total GF Expenditures FY2025	Calculated Percent	Lowest SAFE Count	Allowable % based on SAFE Counts Fall 2023 & 2024	Meets State Aid Accountability, FY2026	Comments
Hamlin 28-3	28003	$1,850,258	$7,407,334	24.98%	841.10	25%	Yes	
Hanson 30-1	30001	$968,721	$3,245,314	29.85%	341.00	30%	Yes	
Harding County 31-1	31001	($68,394)	$3,142,708	-2.18%	221.40	30%	Yes	
Harrisburg 41-2	41002	$3,566,016	$54,889,142	6.50%	6,071.99	25%	Yes	
Henry 14-2	14002	$859,713	$2,285,316	37.62%	145.00	40%	Yes	
Herreid 10-1	10001	$693,375	$1,769,866	39.18%	138.00	40%	Yes	
Highmore-Harrold 34-2	34002	$342,312	$2,821,320	12.13%	214.20	30%	Yes	
Hill City 51-2	51002	$1,511,736	$5,037,430	30.01%	498.80	30%	No	Does not receive state aid
Hitchcock-Tulare 56-6	56006	($23,268)	$2,972,870	-0.78%	217.00	30%	Yes	
Hot Springs 23-2	23002	$232,758	$6,231,278	3.74%	660.42	25%	Yes	
Hoven 53-2	53002	$1,182,403	$1,843,847	64.13%	102.00	40%	No	Does not receive state aid
Howard 48-3	48003	$975,809	$3,956,207	24.67%	334.00	30%	Yes	
Huron 02-2	2002	$3,391,639	$28,568,512	11.87%	2,949.22	25%	Yes	
Ipswich Public 22-6	22006	$826,829	$4,271,351	19.36%	408.27	30%	Yes	
Irene-Wakonda 13-3	13003	$616,220	$3,244,306	18.99%	274.22	30%	Yes	
Iroquois 02-3	2003	$703,563	$2,837,458	24.80%	200.25	30%	Yes	
Jones County 37-3	37003	$498,434	$2,293,129	21.74%	173.14	40%	Yes	
Kadoka Area 35-2	35002	$162,342	$4,396,308	3.69%	272.13	30%	Yes	
Kimball 07-2	7002	$136,369	$3,585,057	3.80%	338.00	30%	Yes	
Lake Preston 38-3	38003	$195,889	$2,644,995	7.41%	164.00	40%	Yes	
Langford Area 45-5	45005	$457,968	$2,282,106	20.07%	225.00	30%	Yes	
Lead-Deadwood 40-1	40001	$2,851,537	$9,336,217	30.54%	593.00	30%	No	Does not receive state aid
Lemmon 52-4	52004	$132,125	$3,214,182	4.11%	283.81	30%	Yes	
Lennox 41-4	41004	$829,259	$9,107,575	9.11%	1,125.97	25%	Yes	
Leola 44-2	44002	$658,333	$2,978,350	22.10%	192.00	40%	Yes	
Lyman 42-1	42001	$31,476	$4,914,893	0.64%	309.00	30%	Yes	
Madison Central 39-2	39002	$1,529,417	$9,994,453	15.30%	1,172.68	25%	Yes	
Marion 60-3	60003	$326,984	$2,442,714	13.39%	177.00	40%	Yes	
McCook Central 43-7	43007	$729,262	$4,264,913	17.10%	415.76	30%	Yes	
McIntosh 15-1	15001	$61,148	$3,409,804	1.79%	122.00	40%	Yes	
McLaughlin 15-2	15002	($679,118)	$7,864,672	-8.64%	387.80	30%	Yes	
Meade 46-1	46001	$5,391,646	$25,101,214	21.48%	2,947.56	25%	Yes	
Menno 33-2	33002	($241,043)	$3,326,845	-7.25%	246.80	30%	Yes	
Milbank 25-4	25004	$419,749	$10,086,942	4.16%	975.03	25%	Yes	
Miller 29-4	29004	$1,674,702	$5,333,193	31.40%	465.03	30%	No	
Mitchell 17-2	17002	$3,847,724	$24,794,027	15.52%	2,583.56	25%	Yes	
Mobridge-Pollock 62-6	62006	$1,360,343	$5,807,502	23.42%	584.30	30%	Yes	
Montrose 43-2	43002	$726,579	$2,706,417	26.85%	252.00	30%	Yes	
Mount Vernon 17-3	17003	$807,129	$2,715,631	29.72%	244.00	30%	Yes	
New Underwood 51-3	51003	$746,137	$2,984,037	25.00%	263.22	30%	Yes	
Newell 09-2	9002	$606,407	$2,756,909	22.00%	192.67	40%	Yes	
Northwestern Area 56-7	56007	$373,009	$3,432,898	10.87%	346.10	30%	Yes	
Oelrichs 23-3	23003	($4,185)	$2,690,563	-0.16%	106.00	40%	Yes	
Oglala Lakota 65-1	65001	($14,073,800)	$42,625,314	-33.02%	1,632.32	25%	Yes	
Oldham-Ramona-Rutland 39-6	39006	$900,999	$3,530,498	25.52%	194.00	40%	Yes	
Parker 60-4	60004	$688,675	$3,985,469	17.28%	453.78	30%	Yes	
Parkston 33-3	33003	$1,089,691	$5,254,014	20.74%	530.20	30%	Yes	
Pierre 32-2	32002	$4,786,348	$23,040,675	20.77%	2,639.48	25%	Yes	
Plankinton 01-1	1001	$375,933	$3,554,605	10.58%	247.00	30%	Yes	
Platte-Geddes 11-5	11005	$1,225,013	$5,148,787	23.79%	513.00	30%	Yes	
Rapid City Area 51-4	51004	$3,982,097	$105,796,953	3.76%	11,948.25	25%	Yes	
Redfield 56-4	56004	$304,471	$5,508,470	5.53%	499.45	30%	Yes	
Rosholt 54-4	54004	$818,611	$2,958,959	27.67%	213.00	30%	Yes	
Sanborn Central 55-5	55005	$897,492	$2,810,879	31.93%	198.00	40%	Yes	
Scotland 04-3	4003	$716,506	$2,768,814	25.88%	241.39	30%	Yes	
Selby Area 62-5	62005	$603,355	$2,483,793	24.29%	176.10	40%	Yes	
Sioux Falls 49-5	49005	$17,490,572	$230,678,927	7.58%	24,136.59	25%	Yes	
Sioux Valley 05-5	5005	$1,134,328	$6,278,394	18.07%	724.70	25%	Yes	
Sisseton 54-2	54002	$27,464	$10,945,537	0.25%	949.10	25%	Yes	

Monthly Cash Balance Accountability - Based on FY2025

as of 11/4/2025

District Name	Dist #	Lowest Monthly Balance	Total GF Expenditures FY2025	Calculated Percent	Lowest SAFE Count	Allowable % based on SAFE Counts Fall 2023 & 2024	Meets State Aid Accountability, FY2026	Comments
South Central 26-5	26005	($174,216)	$1,620,848	-10.75%	76.00	40%	Yes	
Spearfish 40-2	40002	$4,997,389	$20,376,348	24.53%	2,304.03	25%	Yes	
Stanley County 57-1	57001	($304,612)	$5,153,412	-5.91%	417.85	30%	Yes	
Summit 54-6	54006	$873,387	$2,261,450	38.62%	164.00	40%	Yes	
Tea Area 41-5	41005	$2,803,329	$19,317,909	14.51%	2,428.62	25%	Yes	
Timber Lake 20-3	20003	$210,561	$5,559,160	3.79%	346.00	30%	Yes	
Todd County 66-1	66001	($457,424)	$29,634,439	-1.54%	1,961.50	25%	Yes	
Tripp-Delmont 33-5	33005	$1,021,368	$2,896,922	35.26%	146.00	40%	Yes	
Tri-Valley 49-6	49006	$1,689,592	$9,801,143	17.24%	936.48	25%	Yes	
Vermillion 13-1	13001	$3,019,991	$13,243,645	22.80%	1,305.81	25%	Yes	
Viborg-Hurley 60-6	60006	$1,110,298	$3,733,394	29.74%	384.78	30%	Yes	
Wagner Community 11-4	11004	($1,443,736)	$12,185,638	-11.85%	787.00	25%	Yes	
Wakpala 15-3	15003	($374,186)	$3,973,401	-9.42%	159.00	40%	Yes	
Wall 51-5	51005	($350,334)	$3,515,496	-9.97%	273.88	30%	Yes	
Warner 06-5	6005	$655,797	$2,932,461	22.36%	311.00	30%	Yes	
Watertown 14-4	14004	$4,843,060	$31,088,301	15.58%	3,387.89	25%	Yes	
Waubay 18-3	18003	$185,707	$2,585,281	7.18%	157.14	40%	Yes	
Waverly 14-5	14005	$77,044	$3,175,145	2.43%	256.00	30%	Yes	
Webster Area 18-5	18005	$595,237	$4,951,802	12.02%	532.35	30%	Yes	
Wessington Springs 36-2	36002	$1,090,775	$4,284,596	25.46%	413.60	30%	Yes	
West Central 49-7	49007	$3,206,378	$12,863,237	24.93%	1,397.12	25%	Yes	
White Lake 01-3	1003	$667,212	$1,732,456	38.51%	113.00	40%	Yes	
White River 47-1	47001	$2,541	$5,548,718	0.05%	380.00	30%	Yes	
Willow Lake 12-3	12003	$337,462	$3,399,673	9.93%	317.10	30%	Yes	
Wilmot 54-7	54007	$352,253	$2,993,252	11.77%	217.00	30%	Yes	
Winner 59-2	59002	$1,625,433	$7,159,344	22.70%	760.00	25%	Yes	
Wolsey-Wessington 02-6	2006	$228,052	$3,321,913	6.87%	289.00	30%	Yes	
Woonsocket 55-4	55004	$569,978	$2,575,346	22.13%	231.30	30%	Yes	
Yankton 63-3	63003	$5,167,540	$25,542,823	20.23%	2,783.05	25%	Yes	

Request for Waiver - Cash Balance Penalty

SDCL 13-13-73.5

School District:	Agar-Blunt-Onida 58-3
Penalty Fiscal Year:	2026
Lowest Monthly Cash Balance, General Fund (FY2025)	$1,646,802
Total General Fund Expenditures (FY2025)	$3,503,419
Cash Balance %	47.01%
State Aid Fall Enrollment, Fall 2023	228.09
State Aid Fall Enrollment, Fall 2024	216.06
State Aid Fall Enrollment, Fall 2025 - PRELIMINARY	223.01
Allowable Cash Balance Percentage	30.00%
Amount Exceeding Allowable Percentage	**$595,776**
Estimated FY2026 General State Aid Allocation	$0

Please explain the reason(s) for this request and attach supporting documentation:

Please see the attachment for full waiver request narrative.

The School Finance & Accountability Board may consider a waiver due to special circumstances such as:

1) Revenue needed in following year(s) due to a natural disaster; or
2) Funding needed to expand educational programs; or
3) Impact of reorganization; or
4) Any unforeseen or extenuating circumstance explained on this request.

Superintendent Name: Jeremy Chicoine

Date: 10/21/25

Superintendent Signature: [signature]

Request for Waiver: Excess General Fund Cash Balance

The Agar-Blunt-Onida School District respectfully requests a waiver for an excess general fund cash balance. The circumstances below explain why our current balance is temporarily elevated and outline our plan for responsible reduction over the next budget cycles:

1. **Blunt Elementary closure and phased staffing adjustments (conclusion of SY 2023–24).**
   With the closure of the Blunt Elementary Attendance Center, several positions were eliminated. We have retained a limited number of staff during the transition and are reducing FTEs through natural attrition. This planned, student-focused approach temporarily sustains a higher balance while we complete the staffing realignment.

2. **Change in capital outlay practices beginning in FY 2026.**
   For FY 2026, we lowered our capital outlay levy and discontinued use of capital outlay flexibility to supplement the general fund. As this policy shift takes effect over the fiscal year, we anticipate a corresponding decrease in general fund reserves following the FY 2026 budget year.

3. **Cash-flow needs unique to our "self-funded" tax-receipt schedule.**
   The district receives just two county property-tax disbursements annually (May and November). To meet payroll and operating obligations year-round, we must maintain sufficient cash-flow capacity between those disbursements, which can result in higher point-in-time reserve levels.

4. **Program expansions that increase ongoing general fund expenditures.**
   Beginning in FY 2026, we expanded Career and Technical Education from a 1.0 FTE Vo-Ag program to a 1.5 FTE Vo-Ag/Building Trades program. In addition, we are planning to add a Junior Kindergarten and/or Pre-Kindergarten program in 2026–27, which will require at least one—and possibly two—additional FTEs, further increasing general fund spending.

5. **Sustained commitment to competitive teacher compensation.**
   Throughout this period, the district has exceeded minimum teacher compensation growth requirements and will continue to do so, ensuring stability in recruitment and retention while aligning with state expectations.

Given these factors, the current general fund balance reflects prudent cash-flow management and strategic, student-centered investments during a period of transition. We remain committed to managing reserves responsibly and expect balances to normalize as the staffing plan, levy adjustments, and program expansions fully phase in.

Request for Waiver - Cash Balance Penalty

SDCL 13-13-73.5

School District:	Frederick Area 06-2	Penalty Fiscal Year:	2026

Lowest Monthly Cash Balance, General Fund (FY2025)	$1,023,734
Total General Fund Expenditures (FY2025)	$2,327,705
Cash Balance %	43.98%
State Aid Fall Enrollment, Fall 2023	177.27
State Aid Fall Enrollment, Fall 2024	173.00
State Aid Fall Enrollment, Fall 2025 - PRELIMINARY	162.00
Allowable Cash Balance Percentage	40.0%
Amount Exceeding Allowable Percentage	**$92,652**
Estimated FY2026 General State Aid Allocation (with penalty applied)	$674,464
Total Amount of Waiver Request	**$92,652**

Please explain the reason(s) for this request and attach supporting documentation:

The district respectfully requests a waiver of the cash balance penalty in the amount exceeding the allowable percentage. This variance was not due to intentional overaccumulation of funds, but rather to a combination of unforeseen positive financial factors and responsible fiscal management throughout the year. The primary contributor to the higher cash balance was a significant and unexpected increase in interest income. Interest rates on our investments were substantially higher than anticipated when the budget was adopted, resulting in over $95,000 in additional revenue beyond projections. This unplanned revenue growth materially impacted our year-end cash position. Additionally, several major budgeted expenses did not reach projected levels. Our district had planned for higher expenditures related to state basketball tournaments (lodging, meals, and travel in March) and increased participation in state FCCLA and FBLA conferences (lodging and meals in April). Throughout the year, we also implemented prudent cost management across smaller line items, identifying efficiencies and cost reductions where possible. These collective efforts reflect our district's commitment to responsible budgeting and stewardship of taxpayer dollars, not an attempt to maintain excessive fund balances. Moving forward, the district has already taken proactive measures to prevent this situation from recurring. Interest rates have begun to decline, and we have adjusted our revenue and expenditure planning processes to account for these variances. Our administration and board are also maintaining closer ongoing monitoring of monthly cash balances to ensure continued compliance with statutory requirements.

We respectfully request the Accountability Board's favorable consideration of this waiver request.
Shauna Severson
Business Manager
Frederick Area School District
10/23/2025

The School Finance & Accountability Board may consider a waiver due to special circumstances such as:

1) Revenue needed in following year(s) due to a natural disaster; or
2) Funding needed to expand educational programs; or
3) Impact of reorganization; or
4) Any unforeseen or extenuating circumstance explained on this request.

Superintendent Name: Jeff Kosters Date: 10/27/25

Superintendent Signature: Jeff Kosters

Revenue Summary Report
Processing Month: 06/2025

Regular; Processing Month 06/2025; Accounts to Include Accounts with Activity; Fund Number 10

Fund: 10 General Fund

Account Number	Description	Revised Budget	During Month	To Date	% of Budget	Budget Balance
10 1110	Ad Valorem Taxes	992,320.00	163,779.57	981,211.21	98.88	11,108.79
10 1120	Prior Years' Ad Valorem Taxes	3,000.00	0.00	5,861.81	195.39	(2,861.81)
10 1140	Utility Tax	62,793.00	57,677.69	57,677.69	91.85	5,115.31
10 1190	Penalties & Interest on Taxes	2,500.00	91.47	2,390.21	95.61	109.79
10 1510	Interest	60,000.00	8,182.37	155,518.28	259.20	(95,518.28)
10 1710	Admissions	2,000.00	0.00	1,505.00	75.25	495.00
10 1710 010	Gate Admissions Co-op	7,000.00	0.00	10,051.43	143.59	(3,051.43)
10 1740 302	Rentals-Cocurricular Music	100.00	0.00	0.00	0.00	100.00
10 1790	Other Student Activity Income	0.00	34.00	1,309.50	0.00	(1,309.50)
10 1790 210	Other Student Activity Income-Music	0.00	0.00	66.00	0.00	(66.00)
10 1790 219	Other Student Activity Income-Concession	0.00	0.00	16,706.27	0.00	(16,706.27)
10 1790 303	Other Student Activity Income-Yearbook	1,000.00	40.00	1,205.00	120.50	(205.00)
10 1790 321	Other Student Activity Income-FCCLA	400.00	0.00	0.00	0.00	400.00
10 1920	Contributions & Donations	1,000.00	1,200.00	6,814.49	681.45	(5,814.49)
10 1920 303	Contributions & Donations-Yearbook	0.00	40.00	425.00	0.00	(425.00)
10 1920 322	Contributions & Donations-Prom	250.00	0.00	500.00	200.00	(250.00)
10 1973	Medicaid Administrative Claiming	1,000.00	0.00	1,154.30	115.43	(154.30)
10 1979	Other Charges for Services	500.00	0.00	724.92	144.98	(224.92)
10 1990	Other Local Income	500.00	10,610.80	16,650.68	3,330.14	(16,150.68)
10 1990 309	Other Local Income-Fitness Center	6,500.00	300.00	7,385.00	113.62	(885.00)
10 1990 320	Other-Laptop Repairs	1,000.00	0.00	1,090.00	109.00	(90.00)
	Subtotal: Revenue from Local Sources	1,141,863.00	241,955.90	1,268,246.79	111.07	(126,383.79)
10 2110	County Apportionment	7,097.00	724.57	8,766.29	123.52	(1,669.29)
	Subtotal: Revenue from Intermediate Sources	7,097.00	724.57	8,766.29	123.52	(1,669.29)
10 3111	State Aid	871,486.00	70,320.00	837,515.00	96.10	33,971.00
10 3112	State Apportionment	10,000.00	0.00	12,378.37	123.78	(2,378.37)
10 3114	Bank Franchise Tax	33,184.00	0.00	24,773.22	74.65	8,410.78
	Subtotal: Revenue from State Sources	914,670.00	70,320.00	874,666.59	95.63	40,003.41
10 4149 910	Small Rural Schools Grant	5,000.00	0.00	0.00	0.00	5,000.00
10 4151 914	Fresh Fruits & Vegetables Grant	7,200.00	0.00	7,200.00	100.00	0.00
10 4153 902	Title IV, Part A	10,284.00	9,381.00	17,057.00	165.86	(6,773.00)
10 4158 901	Title I Grant	74,590.00	45,748.00	69,413.00	93.06	5,177.00
10 4159 902	Title II Part A Grant	11,917.00	73.00	4,424.00	37.12	7,493.00
10 4900 918	Sand Lake	0.00	0.00	335.77	0.00	(335.77)
	Subtotal: Revenue from Federal Sources	108,991.00	55,202.00	98,429.77	90.31	10,561.23
10 5110 405	Operating Transfers In from Cap Outlay	290,000.00	286,064.35	286,064.35	98.64	3,935.65
	Subtotal: Other Sources	290,000.00	286,064.35	286,064.35	98.64	3,935.65
	Fund Total:	2,462,621.00	654,266.82	2,536,173.79	102.99	(73,552.79)

Request for Waiver - Cash Balance Penalty

SDCL 13-13-73.5

School District:	Hill City 51-2
Penalty Fiscal Year:	2026
Lowest Monthly Cash Balance, General Fund (FY2025)	$1,511,736
Total General Fund Expenditures (FY2025)	$5,037,430
Cash Balance %	30.01%
State Aid Fall Enrollment, Fall 2023	498.80
State Aid Fall Enrollment, Fall 2024	507.40
State Aid Fall Enrollment, Fall 2025 - PRELIMINARY	499.20
Allowable Cash Balance Percentage	30.00%
Amount Exceeding Allowable Percentage	**$507**
Estimated FY2026 General State Aid Allocation	$0

Please explain the reason(s) for this request and attach supporting documentation:

The Hill City School District has taken several steps to maintain the appropriate cash balance in the general fund. The School District stopped doing a large yearly transfer from Capital Outlay to General Fund in FY 2024. The School District did not ask for the max from our tax payers in the General Fund in the CY 2025. The Business Manager should have not requested reimbursement from Title Funds during the month of April. The School District is again asking for less than the max for the General Fund in CY 2026. The School District has spent a significant amount of time developing a 10 yr plan for all funds to use tax payer dollars carefully.

The School Finance & Accountability Board may consider a waiver due to special circumstances such as:

1) Revenue needed in following year(s) due to a natural disaster; or
2) Funding needed to expand educational programs; or
3) Impact of reorganization; or
4) Any unforeseen or extenuating circumstance explained on this request.

Superintendent Name: Blake Gardner

Date: 10/20/2025

Superintendent Signature: Blake

Request for Waiver - Cash Balance Penalty

SDCL 13-13-73.5

School District:	Hoven 53-2
Penalty Fiscal Year:	2026
Lowest Monthly Cash Balance, General Fund (FY2025)	$1,182,403
Total General Fund Expenditures (FY2025)	$1,843,847
Cash Balance %	64.13%
State Aid Fall Enrollment, Fall 2023	105.00
State Aid Fall Enrollment, Fall 2024	113.00
State Aid Fall Enrollment, Fall 2025 - PRELIMINARY	103.00
Allowable Cash Balance Percentage	40.00%
Amount Exceeding Allowable Percentage	**$444,864**
Estimated FY2026 General State Aid Allocation	$0

Please explain the reason(s) for this request and attach supporting documentation:

Our district does not qualify for state aid for general education under the state aid formula. Our district currently has a general fund balance that exceeds the allowable amount in order to ensure financial stability and continuity of operations. Because we do not receive state aid for general education under the state aid formula, our district relies heavily on local property tax revenue, an opt-out and other limited sources of funding to support instructional programs, staffing, and student services.

Maintaining a higher cash balance is necessary to:
*Mitigate financial uncertainty related to changing property valuations, adjusted mill rates, legislative changes that may impact local revenue, and fluctuating enrollment (including Title III-English Learners);
*Provide stability in our small, rural setting where unanticipated costs can have a disproportionate impact on the district's budget (such as a family moving in with a significant special education placement, transportation, staff turnover resulting in unplanned variability in teacher compensation, significant insurance increases,)
*Manage cash flow during months when property tax revenues are not distributed, ensuring that payroll and operating expenses can be met without borrowing;

For these reasons, maintaining a balance above the state threshold is a necessary and prudent financial management practice for our district.

The School Finance & Accountability Board may consider a waiver due to special circumstances such as:
1) Revenue needed in following year(s) due to a natural disaster; or
2) Funding needed to expand educational programs; or
3) Impact of reorganization; or
4) Any unforeseen or extenuating circumstance explained on this request.

Superintendent Name: April Hobert

Superintendent Signature: April Hobert

Date: 10/29/25

Hoven School District 53-2
Taxable Valuations & Mill Rates

	Payable 2025	Payable 2026	Change
Taxable Valuations	$655,362,411	$646,470,588	($8,891,823)

	Total Valuation	Generated
2015-2016 Budget Year	523,795,992	$1,000,490
2016-2017 Budget Year	597,458,415	$1,097,996
2017-2018 Budget Year	646,668,593	$1,127,148

2018-2019 Budget Year	643,484,424	$1,159,761
2019-2020 Budget Year	646,402,481	$1,138,183
2020-2021 Budget Year	624,333,516	$1,070,623
2021-2022 Budget Year	576,216,809	$ 966,489
2022-2023 Budget Year	585,970,336	$ 969,475
2023-2024 Budget Year	629,363,752	$1,063,979
2024-2025 Budget Year	655,362,411	$1,011,545
2025-2026 Budget Year	645,257,927	$ 944,725

The first three years listed show a trend of increased values and an increase in the amount generated.

The next four years listed show the trend of decreased amount generated.

The 2023-2024 budget, we generated in taxes $94,504 more than the previous year. However, we collected $6,644 less in taxes than we did in 2020-2021.

In 2024-2025 we see an increase in taxable valuation of $25,998,659. However, with the new levies applied, we generate $52,434 less than the prior budget year.

In 2025-2026 we see a decrease in taxable valuation of $8,891,823 and a decrease in the amount of $66,820 that is generated from the prior year budget.

Mill Rates:	2022-2023	2023-2024	2024-2025	2025-2026
Ag	1.362	1.320	1.197	1.125
Owner Occupied	3.048	2.954	2.679	2.518
Commercial	6.308	6.113	5.544	5.211
Capital Outlay	.629	.603	.602	.676
Special Ed	.65	.68	.83	.993

This comparison converts the calculation of the request for capital outlay to a mill levy. These levies do not include the "Opt Out" levy.

Request for Waiver - Cash Balance Penalty

SDCL 13-13-73.5

School District:	Lead-Deadwood 40-1
Penalty Fiscal Year:	2026
Lowest Monthly Cash Balance, General Fund (FY2025)	$2,851,537
Total General Fund Expenditures (FY2025)	$9,336,217
Cash Balance %	30.54%
State Aid Fall Enrollment, Fall 2023	658.06
State Aid Fall Enrollment, Fall 2024	637.88
State Aid Fall Enrollment, Fall 2025 - PRELIMINARY	591.28
Allowable Cash Balance Percentage	30.00%
Amount Exceeding Allowable Percentage	**$50,672**
Estimated FY2026 General State Aid Allocation	$0

Please explain the reason(s) for this request and attach supporting documentation:

Please see attached letter for appeal information.

The School Finance & Accountability Board may consider a waiver due to special circumstances such as:

1) Revenue needed in following year(s) due to a natural disaster; or
2) Funding needed to expand educational programs; or
3) Impact of reorganization; or
4) Any unforeseen or extenuating circumstance explained on this request.

Superintendent Name: Dr. Erik Person, Superintendent

Date: 10/31/2025

Superintendent Signature:

LEAD-DEADWOOD SCHOOL DISTRICT #40-1
Cohesive Community. **Boundless** Opportunity. Discover Your **GOLD!**

320 South Main Street
Lead, South Dakota 57754
Phone: 605-717-3890 Fax: 605-717-2813

Superintendent
Dr. Erik Person
Business Manager
Margie Rantapaa
Superintendent Secretary
Mary Schumacher

October 31, 2025

School Finance Accountability Board,

I am writing this letter to request a General Fund Excess Monthly Cash Balance Wavier. Attached with this letter is the Lead-Deadwood waiver form. Given that the Lead-Deadwood School District does not receive state aid, and is therefore new to this requirement, and also given that we missed the mark by only 0.54%, I respectfully ask the Board to review our circumstances, as well as our good faith efforts to comply with the spirit of the law.

Reasons for Making Request

- Lead-Deadwood School District does watch its fund balance carefully, and the district makes a good faith effort to operate within the spirit of the law. In FY 25, the difference in revenue between the maximum allowable levies and actual levy requests in general fund was $1,158,684, meaning that in the GF alone, the district left over $1.1 million in the taxpayers' pockets by setting levies lower than the maximum allowed by statute. Levies were set at the following levels for FY 25: Ag= 1.048 vs. 1.197 maximum levy; OO and MOO= 2.346 vs. 2.679 maximum levy; M, Other Non-Ag, and Utilities= 4.854 vs. 5.544 maximum levy. The previous year, FY 24, levies were similarly lower, saving the taxpayers $449,948, and FY 26 levies were again set below the maximum, resulting in a $645,882 savings to taxpayers. I mention both years on either side of FY 25 to demonstrate a pattern of fiscal responsibility by the district. Even though expenses continue to go up year after year, the district has committed to setting levies below the maximum to offer some relief to taxpayers and to keep the fund balance from rising too high, realizing that some fund balance is necessary to cash flow the district's annual budget.
- The legislative intent pertaining to state aid accountability is largely based on the premise that schools **should** put all available resources toward increasing teacher compensation and that schools should **not** be banking the taxpayers' dollars. The Lead-Deadwood School District has moved its teacher pay significantly over the past three years, while also levying well below the maximum in not just the GF, but also in capital outlay and special education as well. According to the SASD/SDEA Annual Salary Survey, the Lead-Deadwood School District has been ranked 45th ($43,500), 30th ($47,000) and 14th ($51,000) for teacher base salary in FY 23, 24, and 25 respectively. The district has also substantially moved the needle on average teacher salary, moving from 26th in FY 23 to 24th in FY 24 and up to 19th in FY 25, the year in question. Rankings for FY 26 are not yet available, but the Lead-Deadwood School District gave its certified teachers a 5% raise for FY 26 and moved its base salary to $53,040. These numbers demonstrate a commitment by the district to raise teacher compensation, a goal that is repeated throughout most of the statutes related to school finance accountability, specifically SDCL 13-13-73.5 through 13-13-73.9. Throughout the history of these school finance accountability efforts by our state legislature, teacher compensation has been linked directly through an inverse relationship with excessive fund balances, and one is rarely discussed in absence of the other. Given the data presented here, it would be difficult to argue that the Lead-Deadwood School District has not been working diligently to comply with these requirements. With that context

provided, the special circumstances outlined in the following bullets should adequately demonstrate to the Board why the district, in spite of its efforts and careful planning, missed the mark by half a percent.

- In March 2024 the district hired a middle school CTE teacher. This was an expense that was budgeted for, and levies were later set based on the district's total GF budget. The teacher who was hired backed out of the contract later that spring, and the district was not successful in filling the position, which contributed to approximately $88,000 (salary, benefits and taxes) of unspent funds for FY 25. That one position alone does not account for the entire half percent of excess fund balance, but it was a significant contributing factor.
- The food service fund in the Lead-Deadwood School District is not self-sustaining, requiring a transfer from GF to food service of $150,000 in FY 25. Had the district timed the transfer differently, it would have made a substantial difference in cash balance during the month of October.
- The Lead-Deadwood School District does not receive state aid, and was, therefore, not required to stay below a cap until the past couple years. Still, through responsible stewardship of taxpayer resources, the district has been right around 30%. The responsible way to spend down a fund balance is not to make a large, arbitrary expenditure, or to pull some accounting maneuver to make a monthly account balance look good, but rather to set levies sensibly, raise teacher compensation appropriately, and bring fund balances in line over time. Our excess fund balance is in excess by just 0.54%, and the district is taking steps to responsibly reduce the fund balance. Given that the district does not receive state aid, the legislation regarding excess fund balance did not apply to us until now, and given the other circumstances outlined above, we are asking for the accountability board to give us a little grace on the half a percent by which we have missed the mark. Another facet to not receiving state aid is that the district's cash flow needs are substantially different than other districts in South Dakota. Most districts our size received about $225,000 on average in state aid during the month of October 2025. Published DOE data shows Lead-Deadwood received $19,130 in state aid for October 2025, but the number is actually $0 because that $19,130 is restricted dollars for the Boxelder Job Corps and is not available for district use. As a side note, the Job Corps dollars are a part of the total cash balance that the DOE looks at in determining accountability for excess fund balance. Monthly state aid payments to other districts are relevant because they demonstrate how Lead-Deadwood operates differently than other districts. Similar to how a cattle rancher must carry a cash balance from selling calves in the spring or fall to make it through the year, without a monthly state aid payment coming in, the Lead-Deadwood School District must carry a larger cash balance in order to cash flow month to month. The table of monthly general fund cash balances inserted here shows how most of the district's revenue comes in two lump sums from taxes and how in ten out of twelve months, the district is in a negative cash flow position. The district can adapt over time to being comfortable with a smaller reserve, but the district is asking for grace in the short term as it adjusts to a new way of doing business.

Fiscal Year 2025 School Year 2024-2025								
Month	Actual Income Received	Percent of Budget		Actual Expenses	Percent of Budget		Cash Flow Shortage	
July	$93,864.29	0.99%		$372,050.76	3.95%		($278,186.47)	
August	$113,391.88	1.20%		$273,382.61	2.90%		($159,990.73)	
September	$151,451.68	1.60%		$820,738.87	8.70%		($669,287.19)	
October	$331,820.95	3.50%		$758,164.04	8.04%		($426,343.09)	($1,533,807.48)
November	$2,478,633.33	26.17%		$843,235.20	8.94%		$1,635,398.13	
December	$658,512.75	6.95%		$840,286.65	8.91%		($181,773.90)	
January	$147,561.13	1.56%		$725,702.11	7.70%		($578,140.98)	
February	$612,489.84	6.47%		$743,639.81	7.89%		($131,149.97)	
March	$516,210.28	5.45%		$763,980.38	8.10%		($247,770.10)	
April	$628,327.04	6.63%		$735,590.63	7.80%		($107,263.59)	
May	$2,614,978.92	27.61%		$906,249.88	9.61%		$1,708,729.04	
June	$1,494,172.87	15.78%		$1,703,195.96	18.06%		($209,023.09)	
Total	$9,841,414.96			$9,486,216.90			$355,198.06	

- The district does not intend to keep its fund balance right at the 30% cap, but to spend it down responsibly takes time, multiple fiscal years. A school district sets its levies based on its projected expenditures. When those expenditures unexpectedly go down, the levies, unfortunately, are already set, and the revenue still comes in.

Proposed Corrective Action

- The Lead-Deadwood School District will continue to offer raises to staff in ways that follow the intent of SDCL 13-13-73.7, which is that funds "*be used to directly improve teacher recruiting and retention and that the school districts advance this goal by increasing starting teacher salaries*…" For FY 26, the Lead-Deadwood School District awarded teachers a 5% salary increase and moved its base salary to $53,040, while most other schools gave 1%-2%.
- The Lead-Deadwood School District will continue to levy below the maximum levies set by statute, leaving money in our taxpayers' pockets and thus strategically spending down some of the GF fund balance.
- For FY 26, the district was successful in filling all positions that were budgeted, so we expect to expend 100% of our budget.
- One of biggest fixes will come with transferring necessary revenue from GF to food service, through a loan between funds, earlier in the fiscal year. In the month of October 2025, the district has moved $234,576 to the food service fund, reducing the monthly cash balance by that amount.
- The district has in recent years levied and budgeted for a modest ($40,000-$60,000) growth in the GF fund balance, which in many years would result in actual expenditures creating a break-even situation, or even a small decrease to the fund balance. That modest projected growth is the only contingency built into the district's budget, but even that is something that can be adjusted for the future. All of this is new, so making these tweaks is a paradigm shift for the district, as well as a learning experience. Going forward, the district will work in the short term to levy and budget for an annual decrease in the district's GF fund balance each year.

In closing, I hope that the Board will consider the Lead-Deadwood School District's efforts to responsibly manage taxpayer dollars and work with us to move towards compliance with the 30% fund balance, without penalty. If the board would like more information or a continued dialogue on the district's circumstances, please don't hesitate to contact me.

Thank you,

Dr. Erik Person, Superintendent, Lead-Deadwood School District

CC: Lead-Deadwood Board of Education

Request for Waiver - Cash Balance Penalty

SDCL 13-13-73.5

School District:	Miller 29-4
Penalty Fiscal Year:	2026
Lowest Monthly Cash Balance, General Fund (FY2025)	$1,674,702
Total General Fund Expenditures (FY2025)	$5,333,193
Cash Balance %	31.40%
State Aid Fall Enrollment, Fall 2023	470.03
State Aid Fall Enrollment, Fall 2024	483.54
State Aid Fall Enrollment, Fall 2025 - PRELIMINARY	465.03
Allowable Cash Balance Percentage	30.00%
Amount Exceeding Allowable Percentage	**$74,744**
Estimated FY2026 General State Aid Allocation (with penalty applied)	$1,160,986
Total Amount of Waiver Request	**$74,744**

Please explain the reason(s) for this request and attach supporting documentation:

Please see attached documents.

The School Finance & Accountability Board may consider a waiver due to special circumstances such as:

1) Revenue needed in following year(s) due to a natural disaster; or
2) Funding needed to expand educational programs; or
3) Impact of reorganization; or
4) Any unforeseen or extenuating circumstance explained on this request.

Superintendent Name: Eric Norden

Date: 10/30/25

Superintendent Signature: Eric Norden

MILLER SCHOOL DISTRICT #29-4

623 EAST 4TH STREET
PO BOX 257
MILLER, SD 57362
(605) 853-2614

Learning today for a better tomorrow

Superintendent Eric Norden
Business Manager Sara Gates
Secondary Principal Lindsay Haider
Elementary Principal Jennifer Boomsma-Kelsey

Miller School District 29-4
Miller, South Dakota

Date: 10/28/2025

To:
South Dakota School Finance Accountability Board
c/o South Dakota Department of Education
Pierre, SD

Subject: Explanation of Excess Cash Balance – 2024-2025 School Year

Dear Members of the School Finance Accountability Board,

The Miller School District respectfully submits this explanation regarding our excess general fund balance for the 2024–2025 school year. Several unique and overlapping factors contributed to this temporary situation.

Reasons for Excess Cash Balance

1. Staffing Vacancies
The district operated with several key positions unfilled during the prior year, including a Special Education instructor and an Art teacher. These vacancies resulted in lower payroll expenditures than originally budgeted.

2. COVID-19 and Fire-Related Impacts
Both the COVID-19 pandemic and a school facility fire created unpredictable financial conditions. Each event increased the district's general fund resources through insurance payments and federal relief funding. Additionally, these disruptions made it difficult to maintain consistent annual spending patterns.
Over the past several years, the district incurred significant expenditures that inflated historical monthly spending averages. At the same time, we have installed higher-efficiency equipment and systems that have reduced utility and maintenance costs. We are still assessing the full financial impact of these improvements.

3. Budget Calculation Practices
Our prior general fund balance target was set at 30%, which proved to be too narrow of a margin for operational flexibility. That calculation contributed to an overage as we attempted to maintain financial stability while managing changing revenue and cost patterns.

4. Enrollment Fluctuations

623 EAST 4TH STREET
PO BOX 257
MILLER, SD 57362
(605) 853-2614

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Superintendent Eric Norden
Business Manager Sara Gates
Secondary Principal Lindsay Haider
Elementary Principal Jennifer Boomsma-Kelsey

Enrollment has fluctuated significantly in recent years, directly affecting state aid and local funding. After reaching a low of 424 students in 2020, enrollment increased to 486 students in 2024. Since 2022 we have increased by 13 students each year. These variations created unanticipated increases in revenue compared to budgeted levels.

Corrective and Preventative Actions

1. Staffing Adjustments
The district has filled the previously vacant positions, including hiring a full-time Art/Spanish teacher and a half-time Special Education instructor. Additionally, several paraprofessionals are participating in the paraprofessional-to-teacher program and will transition to certified teaching roles in the near future. These staffing increases will help align expenditures with funding levels.

2. Stabilized Funding Environment
All COVID-19 relief funds and insurance-related payments from the fire have now been finalized. With these one-time funds concluded, the district will have a clearer picture of recurring revenues and expenses moving forward.

3. Revised Fund Balance Target
The district has adjusted its general fund balance goal from 30% down to 27.5%, with the intent to move closer to 25% in future years. This will allow for sufficient reserves to manage unforeseen situations without exceeding statutory limits.

4. Reduced Capital Outlay Transfer
During the 2023–2024 fiscal year, the district transferred $200,000 less from Capital Outlay flexibility to the General Fund, reducing available cash in the general fund moving forward.

5. Staff Compensation Improvements
The district has offered staff salary and benefit increases above the state minimum requirements, which will further help bring our cash balance into compliance while maintaining competitive compensation.

Closing

Miller School District recognizes the importance of maintaining fund balances within statutory limits while ensuring fiscal responsibility and educational quality. We believe the steps outlined above will return our general fund balance to compliance levels in the near term and sustain it moving forward.

We appreciate the Board's understanding and continued support as we work to balance financial

MILLER SCHOOL DISTRICT #29-4

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PO BOX 257
MILLER, SD 57362
(605) 853-2614

Learning today for a better tomorrow

Superintendent Eric Norden
Business Manager Sara Gates
Secondary Principal Lindsay Haider
Elementary Principal Jennifer Boomsma-Kelsey

stewardship with the educational needs of our students and staff.

Sincerely,

Eric Norden

Eric Norden
Superintendent of Schools
Miller School District 29-4

Estimated State Aid Fall Count

Miller 29-4

Fall 2023 State Aid Enrollment	470.03
Fall 2024 State Aid Enrollment	483.54
Fall 2025 State Aid Enrollment	465.03

Estimated Fall 2026 Enrollment: 455

Please return this form to the South Dakota Department of Education by

Friday, October 31, 2025

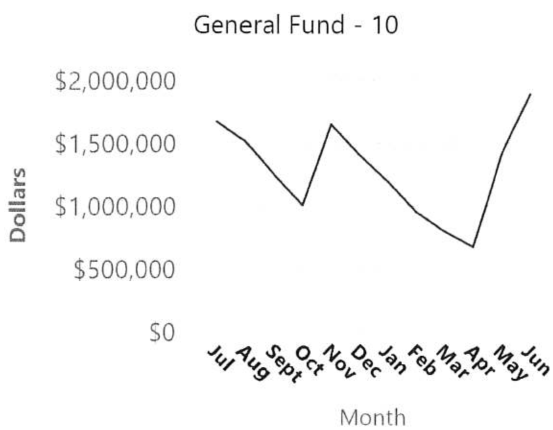
Printed on: 10/17/2025
11:22 AM

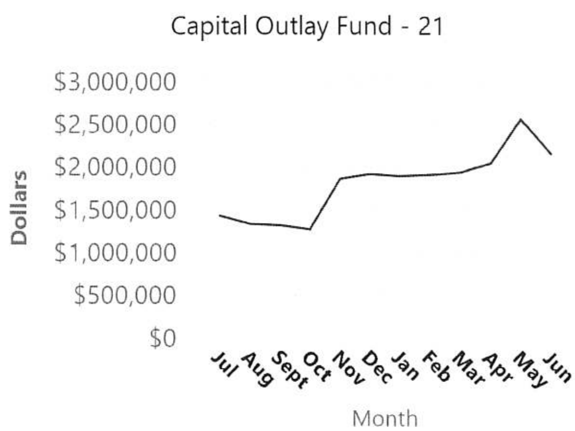
Monthly Cash Balance Survey - FY 2020

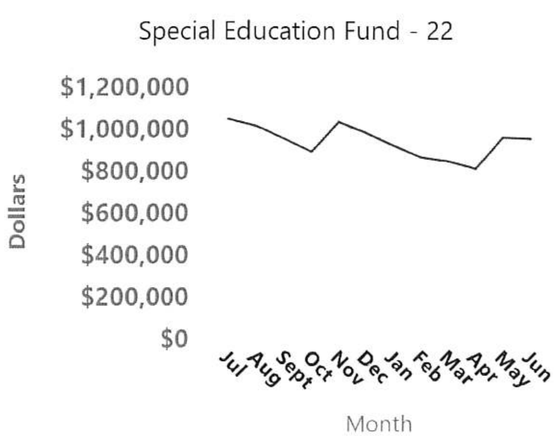
Miller 29-4

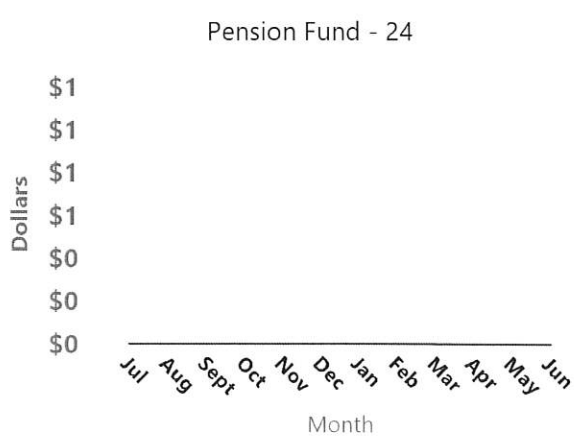
Month	General Fund - 10	Capital Outlay Fund - 21	Special Education Fund - 22	Pension Fund - 24
July	$1,673,197	$1,426,690	$1,045,374	$0
August	$1,517,450	$1,333,814	$1,010,927	$0
September	$1,247,852	$1,316,289	$951,184	$0
October	$1,008,048	$1,269,467	$888,721	$0
November	$1,649,490	$1,860,504	$1,030,052	$0
December	$1,409,844	$1,914,776	$979,332	$0
January	$1,195,396	$1,891,461	$917,678	$0
February	$953,641	$1,905,558	$862,340	$0
March	$800,548	$1,937,906	$843,544	$0
April	$676,550	$2,048,066	$808,647	$0
May	$1,410,034	$2,563,040	$956,352	$0
June	$1,890,531	$2,159,908	$950,493	$0

Dollar amounts are rounded to nearest whole dollar (no cents reported).







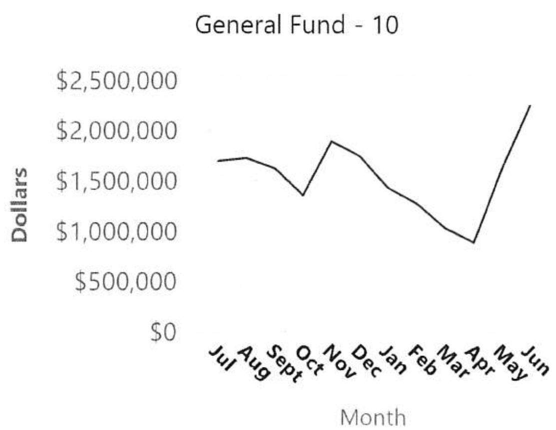


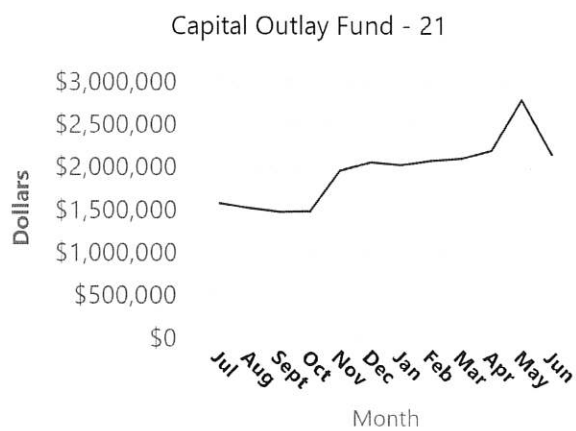
Monthly Cash Balance Survey - FY 2021

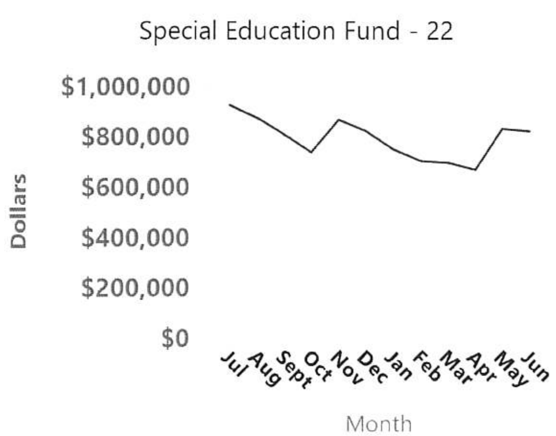
Miller 29-4

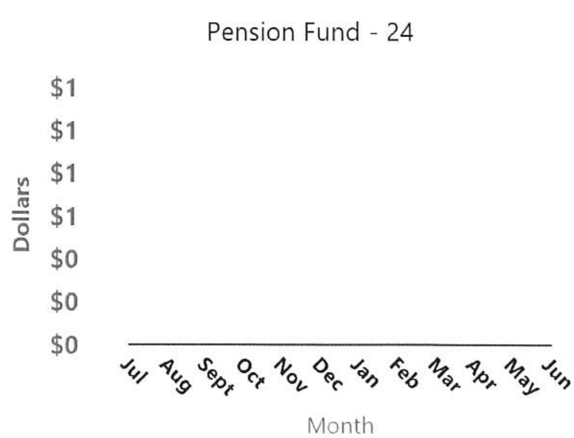
Month	General Fund - 10	Capital Outlay Fund - 21	Special Education Fund - 22	Pension Fund - 24
July	$1,697,920	$1,571,768	$925,061	$0
August	$1,726,839	$1,515,863	$874,288	$0
September	$1,621,619	$1,471,619	$807,581	$0
October	$1,356,311	$1,478,539	$737,762	$0
November	$1,891,678	$1,954,397	$866,266	$0
December	$1,744,765	$2,052,045	$822,722	$0
January	$1,430,317	$2,019,735	$750,452	$0
February	$1,275,235	$2,069,605	$703,706	$0
March	$1,033,765	$2,097,714	$696,893	$0
April	$886,495	$2,191,042	$668,934	$0
May	$1,615,239	$2,787,647	$831,592	$0
June	$2,248,696	$2,147,599	$821,474	$0

Dollar amounts are rounded to nearest whole dollar (no cents reported).









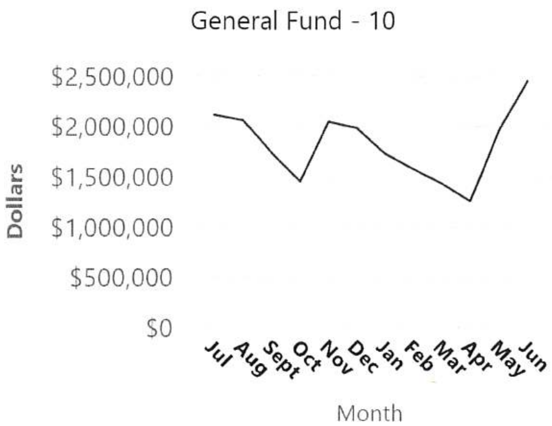
10/22/2025

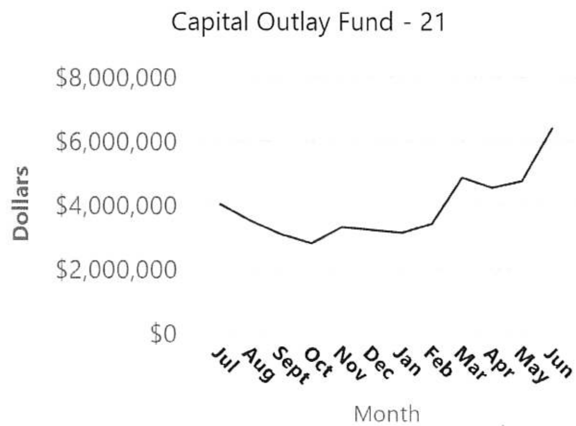
Monthly Cash Balance Survey - FY 2022

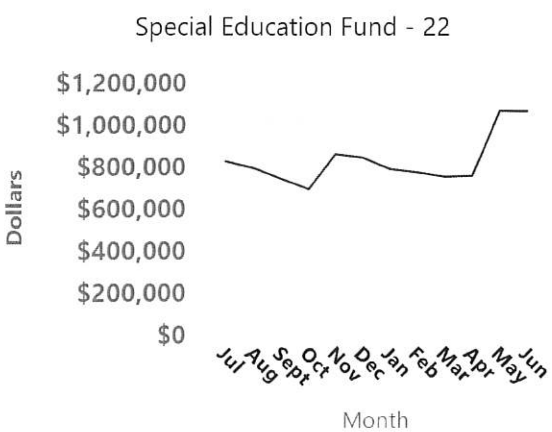
Miller 29-4

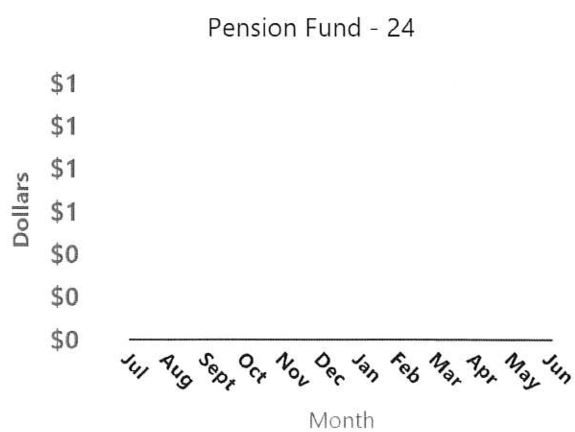
Month	General Fund - 10	Capital Outlay Fund - 21	Special Education Fund - 22	Pension Fund - 24
July	$2,117,943	$4,024,934	$823,983	$0
August	$2,062,300	$3,511,504	$790,761	$0
September	$1,741,517	$3,092,130	$741,078	$0
October	$1,456,633	$2,811,304	$693,057	$0
November	$2,048,363	$3,319,191	$857,948	$0
December	$1,986,270	$3,232,588	$841,871	$0
January	$1,730,847	$3,143,364	$787,446	$0
February	$1,580,271	$3,419,422	$772,683	$0
March	$1,433,485	$4,866,520	$751,349	$0
April	$1,259,103	$4,556,821	$754,949	$0
May	$1,962,134	$4,769,838	$1,064,086	$0
June	$2,453,573	$6,423,270	$1,063,573	$0

Dollar amounts are rounded to nearest whole dollar (no cents reported).







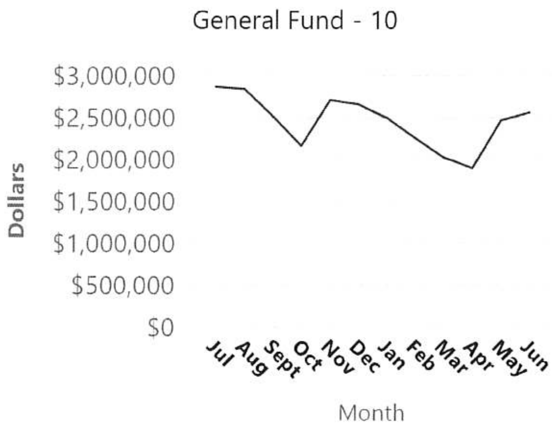


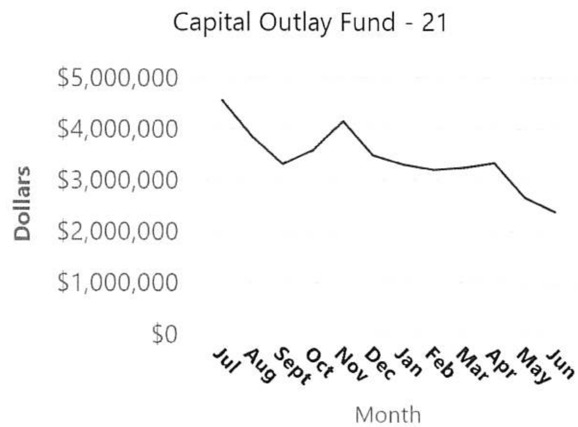
Monthly Cash Balance Survey - FY 2023

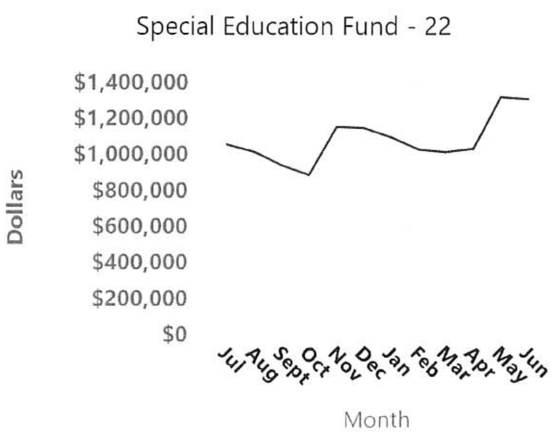
Miller 29-4

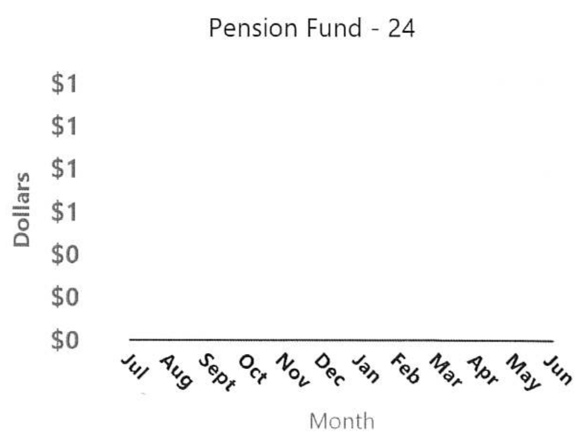
Month	General Fund - 10	Capital Outlay Fund - 21	Special Education Fund - 22	Pension Fund - 24
July	$2,866,743	$4,559,655	$1,052,108	$0
August	$2,842,401	$3,833,882	$1,010,737	$0
September	$2,514,780	$3,313,967	$936,432	$0
October	$2,164,563	$3,584,055	$882,931	$0
November	$2,711,567	$4,145,451	$1,149,411	$0
December	$2,661,269	$3,483,855	$1,144,188	$0
January	$2,496,481	$3,303,087	$1,091,989	$0
February	$2,256,388	$3,201,661	$1,024,094	$0
March	$2,025,418	$3,248,981	$1,009,394	$0
April	$1,898,439	$3,339,825	$1,027,420	$0
May	$2,466,614	$2,672,002	$1,315,529	$0
June	$2,565,471	$2,393,952	$1,304,326	$0

Dollar amounts are rounded to nearest whole dollar (no cents reported).







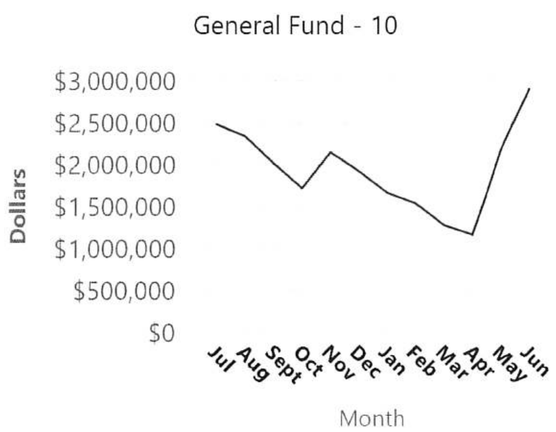


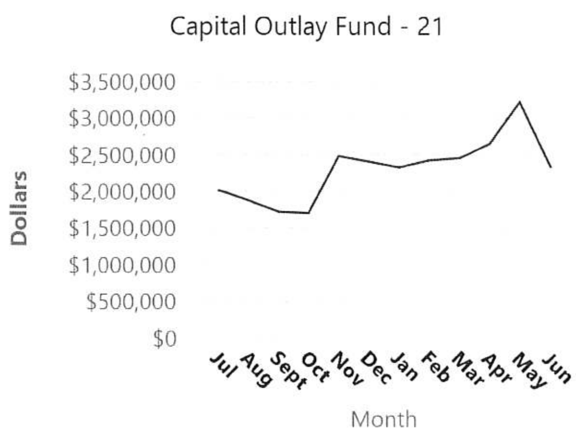
Monthly Cash Balance Survey - FY 2024

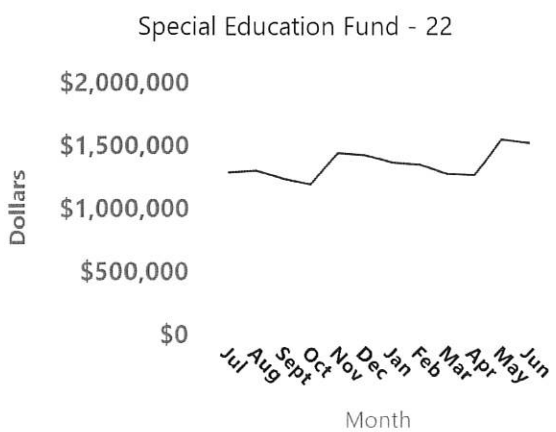
Miller 29-4

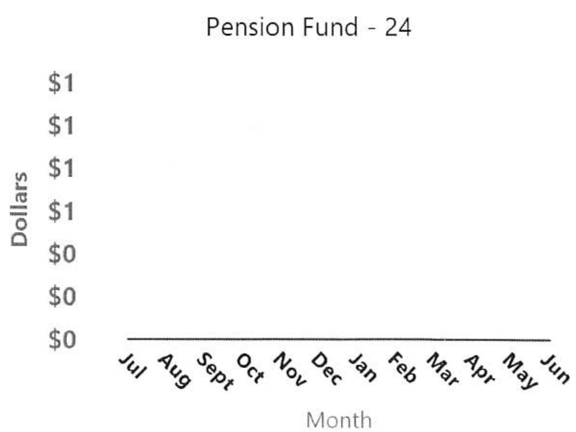
Month	General Fund - 10	Capital Outlay Fund - 21	Special Education Fund - 22	Pension Fund - 24
July	$2,484,382	$2,021,215	$1,283,990	$0
August	$2,341,288	$1,880,864	$1,296,216	$0
September	$2,015,602	$1,726,118	$1,232,379	$0
October	$1,722,308	$1,710,870	$1,188,415	$0
November	$2,149,495	$2,486,761	$1,436,104	$0
December	$1,927,867	$2,411,102	$1,420,254	$0
January	$1,668,246	$2,331,371	$1,361,190	$0
February	$1,545,052	$2,428,962	$1,344,714	$0
March	$1,282,400	$2,464,458	$1,270,065	$0
April	$1,169,582	$2,660,978	$1,261,666	$0
May	$2,172,610	$3,236,274	$1,543,561	$0
June	$2,906,596	$2,353,640	$1,517,015	$0

Dollar amounts are rounded to nearest whole dollar (no cents reported).









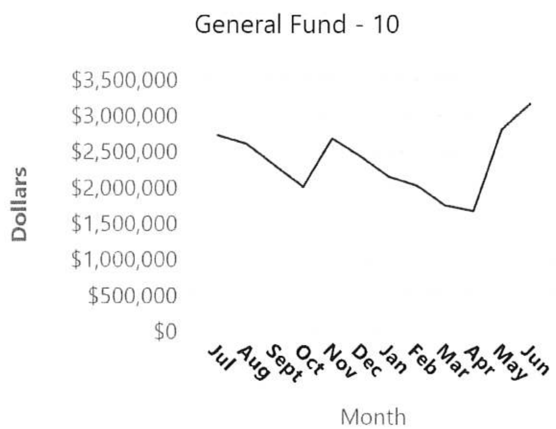
10/22/2025

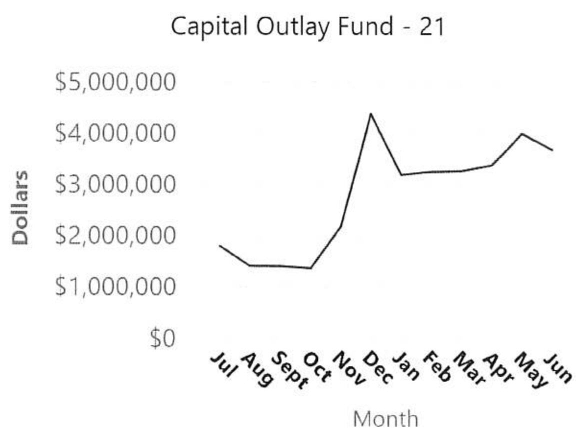
Monthly Cash Balance Survey - FY 2025

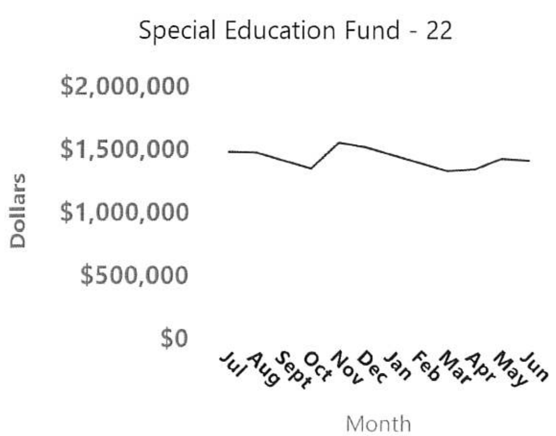
Miller 29-4

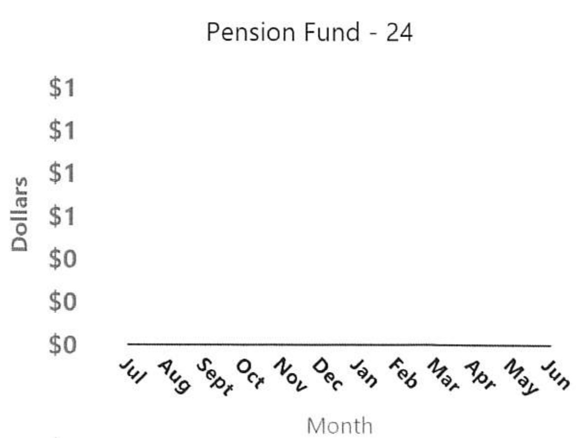
Month	General Fund - 10	Capital Outlay Fund - 21	Special Education Fund - 22	Pension Fund - 24
July	$2,729,767	$1,792,354	$1,478,205	$0
August	$2,608,829	$1,406,893	$1,470,921	$0
September	$2,305,196	$1,400,904	$1,406,820	$0
October	$2,012,715	$1,362,729	$1,344,597	$0
November	$2,682,125	$2,174,112	$1,549,184	$0
December	$2,434,925	$4,372,737	$1,513,440	$0
January	$2,153,582	$3,182,181	$1,450,097	$0
February	$2,026,449	$3,244,145	$1,386,626	$0
March	$1,753,098	$3,266,496	$1,324,776	$0
April	$1,674,702	$3,381,387	$1,337,441	$0
May	$2,810,502	$3,999,995	$1,422,451	$0
June	$3,172,286	$3,690,781	$1,407,875	$0

Dollar amounts are rounded to nearest whole dollar (no cents reported).









FY2025 Teacher Compensation Summary

as of 10/03/2025

District Name	District Number	FY2024 Average Teacher Compensation	FY2025 Target (4% increase)	Minimum Required for Compliance (97%)	FY2025 Average Teacher Compensation	Meets State Aid Accountability, FY2026
Aberdeen 06-1	6001	$75,130	$78,135	$75,791	$77,373	Y
Agar-Blunt-Onida 58-3	58003	$66,554	$69,216	$67,140	$69,328	Y
Alcester-Hudson 61-1	61001	$61,669	$64,136	$62,212	$63,685	Y
Andes Central 11-1	11001	$77,423	$80,520	$78,104	$81,345	Y
Arlington 38-1	38001	$69,141	$71,907	$69,749	$71,285	Y
Armour 21-1	21001	$63,168	$65,695	$63,724	$65,411	Y
Avon 04-1	4001	$63,577	$66,120	$64,136	$65,115	Y
Baltic 49-1	49001	$66,499	$69,159	$67,084	$69,498	Y
Belle Fourche 09-1	9001	$67,154	$69,840	$67,745	$69,948	Y
Bennett County 03-1	3001	$67,841	$70,555	$68,438	$72,191	Y
Beresford 61-2	61002	$69,326	$72,099	$69,936	$70,260	Y
Big Stone City 25-1	25001	$57,083	$59,366	$57,585	$61,865	Y
Bison 52-1	52001	$58,093	$60,417	$58,604	$59,567	Y
Bon Homme 04-2	4002	$64,233	$66,802	$64,798	$65,110	Y
Bowdle 22-1	22001	$60,022	$62,423	$60,550	$66,784	Y
Brandon Valley 49-2	49002	$85,368	$88,783	$86,119	$88,233	Y
Bridgewater-Emery 30-3	30003	$64,995	$67,595	$65,567	$67,027	Y
Britton-Hecla 45-4	45004	$64,831	$67,424	$65,402	$67,211	Y
Brookings 05-1	5001	$75,653	$78,679	$76,319	$77,948	Y
Burke 26-2	26002	$72,117	$75,002	$72,752	$76,607	Y
Canistota 43-1	43001	$66,165	$68,812	$66,747	$68,077	Y
Canton 41-1	41001	$67,320	$70,013	$67,912	$70,099	Y
Castlewood 28-1	28001	$67,464	$70,163	$68,058	$68,860	Y
Centerville 60-1	60001	$69,750	$72,540	$70,364	$73,877	Y
Chamberlain 07-1	7001	$69,697	$72,485	$70,310	$72,132	Y
Chester Area 39-1	39001	$76,478	$79,537	$77,151	$80,262	Y
Clark 12-2	12002	$64,461	$67,039	$65,028	$68,031	Y
Colman-Egan 50-5	50005	$62,421	$64,918	$62,970	$66,408	Y
Colome 59-3	59003	$62,315	$64,808	$62,863	$64,692	Y
Corsica-Stickney 21-3	21003	$62,953	$65,471	$63,507	$64,523	Y
Custer 16-1	16001	$66,981	$69,660	$67,570	$69,587	Y
Dakota Valley 61-8	61008	$75,799	$78,831	$76,466	$82,709	Y
De Smet 38-2	38002	$71,433	$74,290	$72,062	$74,006	Y
Dell Rapids 49-3	49003	$65,032	$67,633	$65,604	$68,064	Y
Deubrook Area 05-6	5006	$65,764	$68,395	$66,343	$67,085	Y
Deuel 19-4	19004	$66,748	$69,418	$67,335	$68,443	Y
Doland 56-2	56002	$63,692	$66,240	$64,252	$66,521	Y
Douglas 51-1	51001	$78,671	$81,818	$79,363	$80,741	Y
Dupree 64-2	64002	$79,995	$83,195	$80,699	$82,123	Y
Eagle Butte 20-1	20001	$80,106	$83,310	$80,811	$80,863	Y
Edgemont 23-1	23001	$62,760	$65,270	$63,312	$65,132	Y
Edmunds Central 22-5	22005	$64,226	$66,795	$64,791	$67,935	Y
Elk Mountain 16-2	16002	$65,733	$68,362	$66,311	$66,210	N

FY2025 Teacher Compensation Summary
as of 10/03/2025

south dakota DEPARTMENT OF EDUCATION
Learning. Leadership. Service.

District Name	District Number	FY2024 Average Teacher Compensation	FY2025 Target (4% increase)	Minimum Required for Compliance (97%)	FY2025 Average Teacher Compensation	Meets State Aid Accountability, FY2026
Elk Point-Jefferson 61-7	61007	$63,725	$66,274	$64,286	$66,935	Y
Elkton 05-3	5003	$64,746	$67,336	$65,316	$66,043	Y
Estelline 28-2	28002	$71,314	$74,167	$71,942	$72,032	Y
Ethan 17-1	17001	$65,297	$67,909	$65,872	$67,699	Y
Eureka 44-1	44001	$65,768	$68,399	$66,347	$69,915	Y
Faith 46-2	46002	$59,373	$61,748	$59,895	$62,138	Y
Faulkton Area 24-4	24004	$66,289	$68,941	$66,872	$68,027	Y
Flandreau 50-3	50003	$59,489	$61,869	$60,013	$62,374	Y
Florence 14-1	14001	$69,995	$72,795	$70,611	$71,098	Y
Frederick Area 06-2	6002	$61,408	$63,864	$61,948	$65,227	Y
Freeman 33-1	33001	$73,406	$76,342	$74,052	$74,635	Y
Garretson 49-4	49004	$67,199	$69,887	$67,790	$71,739	Y
Gayville-Volin 63-1	63001	$63,639	$66,185	$64,199	$66,482	Y
Gettysburg 53-1	53001	$59,375	$61,750	$59,898	$61,577	Y
Gregory 26-4	26004	$68,197	$70,925	$68,797	$70,168	Y
Groton Area 06-6	6006	$71,128	$73,973	$71,754	$72,348	Y
Haakon 27-1	27001	$64,189	$66,757	$64,754	$67,024	Y
Hamlin 28-3	28003	$69,365	$72,140	$69,975	$71,904	Y
Hanson 30-1	30001	$60,376	$62,791	$60,907	$61,959	Y
Harding County 31-1	31001	$66,094	$68,738	$66,676	$67,555	Y
Harrisburg 41-2	41002	$72,893	$75,809	$73,534	$75,512	Y
Henry 14-2	14002	$64,512	$67,092	$65,080	$65,826	Y
Herreid 10-1	10001	$59,794	$62,186	$60,320	$61,701	Y
Highmore-Harrold 34-2	34002	$64,027	$66,588	$64,590	$67,350	Y
Hill City 51-2	51002	$66,384	$69,039	$66,968	$68,182	Y
Hitchcock-Tulare 56-6	56006	$66,522	$69,183	$67,107	$69,314	Y
Hot Springs 23-2	23002	$59,230	$61,599	$59,751	$61,874	Y
Hoven 53-2	53002	$62,700	$65,208	$63,252	$65,520	Y
Howard 48-3	48003	$65,660	$68,286	$66,238	$68,827	Y
Huron 02-2	2002	$78,849	$82,003	$79,543	$83,051	Y
Ipswich Public 22-6	22006	$66,709	$69,377	$67,296	$69,277	Y
Irene-Wakonda 13-3	13003	$68,827	$71,580	$69,433	$70,987	Y
Iroquois 02-3	2003	$66,993	$69,673	$67,583	$69,910	Y
Jones County 37-3	37003	$62,147	$64,633	$62,694	$62,716	Y
Kadoka Area 35-2	35002	$66,415	$69,072	$66,999	$68,377	Y
Kimball 07-2	7002	$65,804	$68,436	$66,383	$67,710	Y
Lake Preston 38-3	38003	$62,896	$65,412	$63,449	$65,888	Y
Langford Area 45-5	45005	$66,443	$69,101	$67,028	$67,714	Y
Lead-Deadwood 40-1	40001	$77,419	$80,516	$78,100	$81,547	Y
Lemmon 52-4	52004	$63,227	$65,756	$63,783	$66,604	Y
Lennox 41-4	41004	$68,201	$70,929	$68,801	$70,971	Y
Leola 44-2	44002	$66,951	$69,629	$67,540	$68,881	Y
Lyman 42-1	42001	$68,600	$71,344	$69,204	$71,478	Y

FY2025 Teacher Compensation Summary
as of 10/03/2025

District Name	District Number	FY2024 Average Teacher Compensation	FY2025 Target (4% increase)	Minimum Required for Compliance (97%)	FY2025 Average Teacher Compensation	Meets State Aid Accountability, FY2026
Madison Central 39-2	39002	$72,250	$75,140	$72,886	$74,527	Y
Marion 60-3	60003	$64,249	$66,819	$64,814	$65,840	Y
McCook Central 43-7	43007	$65,390	$68,006	$65,965	$67,470	Y
McIntosh 15-1	15001	$73,748	$76,698	$74,397	$75,439	Y
McLaughlin 15-2	15002	$73,126	$76,051	$73,770	$76,214	Y
Meade 46-1	46001	$67,546	$70,248	$68,140	$70,189	Y
Menno 33-2	33002	$65,928	$68,565	$66,508	$67,516	Y
Milbank 25-4	25004	$71,484	$74,343	$72,113	$74,310	Y
Miller 29-4	29004	$63,747	$66,297	$64,308	$66,655	Y
Mitchell 17-2	17002	$75,308	$78,320	$75,971	$78,000	Y
Mobridge-Pollock 62-6	62006	$70,529	$73,350	$71,150	$72,856	Y
Montrose 43-2	43002	$67,819	$70,532	$68,416	$69,321	Y
Mount Vernon 17-3	17003	$65,427	$68,044	$66,003	$67,859	Y
New Underwood 51-3	51003	$61,859	$64,333	$62,403	$65,283	Y
Newell 09-2	9002	$60,398	$62,814	$60,930	$64,385	Y
Northwestern Area 56-7	56007	$71,458	$74,316	$72,087	$73,534	Y
Oelrichs 23-3	23003	$66,893	$69,569	$67,482	$67,809	Y
Oglala Lakota County 65-1	65001	$83,402	$86,738	$84,136	$84,711	Y
Oldham-Ramona-Rutland 39-6	39006	$61,249	$63,699	$61,788	$62,161	Y
Parker 60-4	60004	$62,778	$65,289	$63,330	$63,964	Y
Parkston 33-3	33003	$67,531	$70,232	$68,125	$70,856	Y
Pierre 32-2	32002	$71,685	$74,552	$72,316	$73,710	Y
Plankinton 01-1	1001	$64,480	$67,059	$65,047	$66,712	Y
Platte-Geddes 11-5	11005	$69,628	$72,413	$70,241	$72,640	Y
Rapid City Area 51-4	51004	$72,357	$75,251	$72,994	$74,594	Y
Redfield 56-4	56004	$63,791	$66,343	$64,352	$67,920	Y
Rosholt 54-4	54004	$68,057	$70,779	$68,656	$71,540	Y
Sanborn Central 55-5	55005	$62,708	$65,216	$63,260	$65,712	Y
Scotland 04-3	4003	$63,145	$65,671	$63,701	$64,225	Y
Selby Area 62-5	62005	$66,773	$69,444	$67,361	$69,864	Y
Sioux Falls 49-5	49005	$81,120	$84,365	$81,834	$84,352	Y
Sioux Valley 05-5	5005	$66,114	$68,759	$66,696	$68,664	Y
Sisseton 54-2	54002	$68,161	$70,887	$68,761	$72,112	Y
South Central 26-5	26005	$72,278	$75,169	$72,914	$75,243	Y
Spearfish 40-2	40002	$68,740	$71,490	$69,345	$72,069	Y
Stanley County 57-1	57001	$68,269	$71,000	$68,870	$70,550	Y
Summit 54-6	54006	$58,262	$60,592	$58,775	$61,155	Y
Tea Area 41-5	41005	$69,836	$72,629	$70,451	$72,974	Y
Timber Lake 20-3	20003	$73,901	$76,857	$74,551	$77,497	Y
Todd County 66-1	66001	$78,704	$81,852	$79,397	$81,976	Y
Tripp-Delmont 33-5	33005	$66,184	$68,831	$66,766	$68,125	Y
Tri-Valley 49-6	49006	$67,117	$69,802	$67,708	$70,043	Y
Vermillion 13-1	13001	$68,713	$71,462	$69,318	$72,263	Y

FY2025 Teacher Compensation Summary

as of 10/03/2025

District Name	District Number	FY2024 Average Teacher Compensation	FY2025 Target (4% increase)	Minimum Required for Compliance (97%)	FY2025 Average Teacher Compensation	Meets State Aid Accountability, FY2026
Viborg-Hurley 60-6	60006	$62,461	$64,959	$63,011	$65,425	Y
Wagner Community 11-4	11004	$76,099	$79,143	$76,769	$79,783	Y
Wakpala 15-3	15003	$71,597	$74,461	$72,227	$73,243	Y
Wall 51-5	51005	$68,210	$70,938	$68,810	$69,679	Y
Warner 06-5	6005	$65,190	$67,798	$65,764	$68,748	Y
Watertown 14-4	14004	$74,024	$76,985	$74,675	$76,769	Y
Waubay 18-3	18003	$65,526	$68,147	$66,103	$67,902	Y
Waverly 14-5	14005	$71,301	$74,153	$71,928	$75,038	Y
Webster Area 18-5	18005	$66,677	$69,344	$67,264	$69,451	Y
Wessington Springs 36-2	36002	$60,348	$62,762	$60,879	$62,564	Y
West Central 49-7	49007	$69,897	$72,693	$70,512	$73,567	Y
White Lake 01-3	1003	$55,692	$57,920	$56,182	$58,394	Y
White River 47-1	47001	$63,973	$66,532	$64,536	$66,126	Y
Willow Lake 12-3	12003	$68,462	$71,200	$69,064	$69,962	Y
Wilmot 54-7	54007	$61,463	$63,922	$62,004	$64,927	Y
Winner 59-2	59002	$67,144	$69,830	$67,735	$69,081	Y
Wolsey-Wessington 02-6	2006	$66,880	$69,555	$67,469	$68,856	Y
Woonsocket 55-4	55004	$61,346	$63,800	$61,886	$68,334	Y
Yankton 63-3	63003	$75,916	$78,953	$76,584	$79,094	Y

Statewide Average Compensation	$72,623		$75,412

Teacher Compensation Accountability Request for Waiver

south dakota DEPARTMENT OF EDUCATION Learning. Leadership. Service.

School District: Elk Mountain 16-2 | Penalty Fiscal Year: 2026

FY2024 Average Teacher Compensation	$65,733
Percent Change in Target Teacher Salary (FY2024 to FY2025)	4.00%
FY2025 District Target Average Teacher Compensation	$68,362
FY2025 District Minimum Required Average Teacher Compensation for Compliance	$66,311
FY2025 Average Teacher Compensation	$66,210
Average Teacher Compensation Shortfall	($101)
Estimated FY2026 General State Aid Allocation	$0

Please explain the reason(s) for this request and attach supporting documentation:

I strive to keep the board informed of the state's recommended teacher compensation increases. The Board works hard to find the funds and make increases in compensation under an already tight budget while meeting the needs of the students. The district met accountability, even though the district does not participate in state aid. The issue at hand that dropped us out of compliance is very simple. We have individual staff members that serve multiple positions. For example, Lisa Pitts and Jenny Pederson's positions reflect more than strictly teaching. Lisa is a full-time teacher. Her other part-time position above serving as a full-time teacher is District Superintendent. As an administrator she is responsible for IT management, curriculum director, principal, grant writer, Title programs, and supervises of all contract positions and negotiations. Since she can only be recorded in the PRF as a 1.0 FTE, we (myself, Lisa, and help from DOE) have to calculate an FTE based on time allocation between duties. We do reach out to the state to figure out how to best reflect all of this while meeting your requirements. We hope that meeting with the panel will provide us with more guidance of how to navigate this situation.

Thank you. Shaun Pitts, Business Manager.

The School Finance & Accountability Board shall consider the following factors indetermining whether to recommend a waiver: (1) Fiscal impact due to teacher retirement;
(2) Fiscal impact due to declining student enrollment;
(3) Fiscal impact due to changes in benefit expenditures such as changes in family status and health insurance;
(4) Effects of unexpected teacher resignations; and
(5) Any unforeseen or extenuating circumstances affecting the school district's ability to meet its accountability targets as documented by the school district.

Superintendent Name: Lisa A. Pitts Date: 11/5/2025

Superintendent Signature:

Report: District Teacher Compensation

Fiscal Year: 2025

District Number: 16002

District Name: Elk Mountain 16-2

This report includes a listing of all teacher compensation data for your district.
Only teachers with complete (all data columns have a value >0) data will be listed.

Record Count:	**3**
Average Salary:	**$57,920**
Average Compensation:	**$66,210**
Total FTE:	**2.72**
Total Salary:	**$157,543**
Total Benefits:	**$22,549**
Total Compensation:	**$180,092**

Report: District Teacher Compensation

Fiscal Year: 2025

District Number: 16002

District Name: Elk Mountain 16-2

This report includes a listing of all teacher compensation data for your district.
Only teachers with complete (all data columns have a value >0) data will be listed.

Last Name	First Name	FTE	Contract Salary	Total Benefit Cost	Total Compensation
Arp	Gina	1.00	$46,200	$6,306	$52,506
Pederson	Jennifer	0.87	$46,110	$7,234	$53,344
Richardson	Lisa	0.85	$65,233	$9,009	$74,242

State Aid Accountability Average Teacher Salary History

as of 11/04/2025

south dakota DEPARTMENT OF EDUCATION
Learning. Leadership. Service.

District Name	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	% change 2017 to 2025
Aberdeen 06-1	$47,879	$48,431	$48,761	$50,003	$50,197	$51,413	$53,986	$57,877	$59,973	**25.3%**
Agar-Blunt-Onida 58-3	$42,557	$43,267	$44,273	$45,417	$46,010	$46,948	$48,501	$50,855	$53,120	**24.8%**
Alcester-Hudson 61-1	$41,071	$42,110	$43,404	$44,410	$45,138	$45,636	$47,104	$49,161	$50,968	**24.1%**
Andes Central 11-1	$45,336	$45,969	$47,775	$49,322	$49,325	$51,039	$56,555	$59,793	$63,027	**39.0%**
Arlington 38-1	$43,504	$45,068	$45,581	$45,819	$46,614	$47,970	$50,364	$53,007	$54,733	**25.8%**
Armour 21-1	$40,552	$41,821	$42,805	$43,214	$43,777	$45,044	$46,165	$48,190	$49,828	**22.9%**
Avon 04-1	$43,716	$43,786	$43,675	$44,031	$45,226	$46,717	$47,527	$50,571	$51,927	**18.8%**
Baltic 49-1	$45,406	$45,732	$46,167	$46,996	$48,404	$49,268	$51,993	$53,953	$55,618	**22.5%**
Belle Fourche 09-1	$43,722	$44,128	$44,541	$45,518	$46,015	$46,521	$48,480	$51,397	$53,967	**23.4%**
Bennett County 03-1	$44,398	$44,779	$44,777	$45,769	$46,443	$47,458	$50,198	$54,566	$56,354	**26.9%**
Beresford 61-2	$46,340	$46,724	$46,678	$46,683	$47,620	$49,178	$52,088	$55,139	$56,360	**21.6%**
Big Stone City 25-1	$40,257	$41,723	$40,049	$41,296	$41,837	$41,036	$44,395	$47,487	$51,492	**27.9%**
Bison 52-1	$46,851	$47,269	$47,573	$48,312	$48,112	$48,901	$50,453	$50,670	$51,687	**10.3%**
Bon Homme 04-2	$39,679	$41,498	$42,740	$43,048	$44,037	$44,957	$47,151	$49,787	$51,174	**29.0%**
Bowdle 22-1	$39,670	$40,856	$39,684	$40,260	$41,684	$42,519	$42,697	$46,613	$52,798	**33.1%**
Brandon Valley 49-2	$49,588	$50,189	$51,619	$53,576	$54,479	$56,486	$59,661	$63,370	$65,604	**32.3%**
Bridgewater-Emery 30-3	$40,084	$40,898	$42,082	$42,969	$43,668	$45,665	$48,556	$51,621	$53,215	**32.8%**
Britton-Hecla 45-4	$44,537	$44,005	$44,152	$44,664	$45,989	$48,620	$49,998	$51,783	$53,809	**20.8%**
Brookings 05-1	$46,366	$46,584	$46,475	$47,200	$47,846	$51,785	$54,318	$58,085	$59,722	**28.8%**
Burke 26-2	$47,997	$49,011	$49,721	$50,205	$50,990	$51,845	$54,196	$56,264	$59,677	**24.3%**
Canistota 43-1	$44,839	$45,227	$44,690	$45,293	$46,569	$47,674	$50,727	$52,907	$55,123	**22.9%**
Canton 41-1	$44,132	$44,034	$44,679	$46,473	$47,042	$48,533	$50,919	$54,502	$56,416	**27.8%**
Castlewood 28-1	$44,761	$43,789	$44,778	$44,782	$45,201	$45,406	$49,751	$53,168	$54,017	**20.7%**
Centerville 60-1	$42,711	$43,178	$43,749	$44,290	$43,716	$44,442	$47,360	$51,322	$54,829	**28.4%**
Chamberlain 07-1	$44,840	$45,195	$45,299	$45,704	$46,966	$48,008	$50,313	$53,952	$55,981	**24.8%**
Chester Area 39-1	$46,847	$47,124	$47,737	$49,440	$49,837	$51,119	$54,481	$57,286	$60,833	**29.9%**
Clark 12-2	$44,128	$44,985	$45,225	$46,290	$46,223	$46,370	$49,091	$51,177	$54,316	**23.1%**
Colman-Egan 50-5	$40,101	$40,154	$40,369	$41,356	$43,168	$44,474	$46,480	$50,209	$52,953	**32.0%**
Colome 59-3	$41,038	$40,563	$41,283	$41,774	$42,457	$43,463	$46,419	$48,590	$50,304	**22.6%**
Corsica-Stickney 21-3	$43,790	$43,384	$43,521	$44,539	$44,121	$45,052	$48,014	$50,005	$51,626	**17.9%**
Custer 16-1	$43,560	$43,325	$44,099	$44,729	$45,277	$45,549	$48,148	$52,272	$53,703	**23.3%**
Dakota Valley 61-8	$49,433	$49,872	$50,218	$51,105	$51,790	$53,204	$55,593	$61,094	$63,581	**28.6%**
De Smet 38-2	$43,732	$43,209	$44,166	$45,170	$46,227	$46,815	$49,743	$53,487	$55,943	**27.9%**
Dell Rapids 49-3	$44,796	$44,869	$45,133	$45,322	$46,234	$46,661	$49,083	$52,090	$54,947	**22.7%**
Deubrook Area 05-6	$44,621	$44,901	$45,875	$46,082	$46,880	$45,606	$47,900	$50,744	$51,699	**15.9%**
Deuel 19-4	$44,967	$44,768	$45,074	$45,303	$46,167	$47,610	$49,745	$53,252	$55,152	**22.6%**
Doland 56-2	$44,063	$44,728	$45,377	$45,568	$45,988	$45,809	$49,936	$49,861	$52,289	**18.7%**
Douglas 51-1	$54,755	$55,397	$55,869	$56,666	$57,291	$58,020	$60,835	$63,349	$65,035	**18.8%**
Dupree 64-2	$48,777	$50,176	$51,874	$53,201	$54,106	$55,781	$58,846	$61,838	$63,752	**30.7%**
Eagle Butte 20-1	$52,506	$53,378	$53,790	$54,758	$56,980	$56,581	$61,108	$60,498	$60,736	**15.7%**
Edgemont 23-1	$42,577	$41,945	$41,583	$43,585	$45,208	$46,354	$48,987	$50,901	$53,733	**26.2%**
Edmunds Central 22-5	$41,283	$43,532	$43,588	$43,680	$44,493	$45,647	$46,812	$49,302	$52,946	**28.3%**
Elk Mountain 16-2	$37,456	$43,655	$36,791	$40,978	$44,569	$43,567	$50,811	$57,838	$57,920	**54.6%**
Elk Point-Jefferson 61-7	$43,355	$43,697	$45,814	$46,022	$46,259	$47,402	$50,387	$52,594	$54,858	**26.5%**
Elkton 05-3	$41,949	$41,773	$41,713	$42,179	$41,741	$43,007	$44,846	$47,885	$49,414	**17.8%**

State Aid Accountability Average Teacher Salary History

as of 11/04/2025

south dakota DEPARTMENT OF EDUCATION
Learning. Leadership. Service.

District Name	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	% change 2017 to 2025
Estelline 28-2	$45,790	$45,270	$45,405	$45,779	$46,254	$47,374	$50,268	$56,021	$56,976	**24.4%**
Ethan 17-1	$42,909	$43,704	$44,750	$46,497	$46,979	$48,101	$50,346	$53,268	$58,988	**37.5%**
Eureka 44-1	$40,263	$41,909	$41,532	$42,441	$41,830	$42,168	$44,746	$48,327	$51,368	**27.6%**
Faith 46-2	$40,234	$41,251	$41,936	$42,823	$42,349	$43,109	$46,224	$49,376	$51,644	**28.4%**
Faulkton Area 24-4	$39,727	$41,494	$43,268	$44,810	$45,659	$46,652	$48,713	$49,844	$51,014	**28.4%**
Flandreau 50-3	$39,772	$40,206	$40,501	$41,582	$42,226	$43,068	$45,118	$48,294	$50,444	**26.8%**
Florence 14-1	$44,757	$45,244	$44,321	$45,839	$48,151	$49,532	$51,550	$53,492	$55,531	**24.1%**
Frederick Area 06-2	$42,146	$43,007	$43,866	$44,779	$44,593	$45,527	$46,917	$49,784	$52,539	**24.7%**
Freeman 33-1	$43,004	$43,229	$43,902	$44,723	$45,160	$47,579	$49,236	$52,170	$55,518	**29.1%**
Garretson 49-4	$42,262	$44,691	$45,031	$46,131	$46,908	$48,922	$50,947	$53,728	$55,600	**31.6%**
Gayville-Volin 63-1	$41,180	$41,713	$43,037	$43,114	$44,325	$45,469	$47,253	$48,371	$50,940	**23.7%**
Gettysburg 53-1	$40,180	$40,288	$41,030	$41,761	$42,392	$43,020	$45,078	$46,732	$48,963	**21.9%**
Gregory 26-4	$42,076	$42,743	$43,209	$44,383	$46,796	$48,597	$50,684	$53,676	$55,183	**31.2%**
Groton Area 06-6	$45,691	$46,710	$46,875	$47,977	$49,158	$50,140	$52,768	$55,063	$56,487	**23.6%**
Haakon 27-1	$44,033	$45,832	$45,754	$46,070	$46,225	$46,325	$48,998	$52,080	$54,222	**23.1%**
Hamlin 28-3	$44,259	$45,175	$45,423	$46,573	$47,987	$49,921	$51,491	$54,313	$55,799	**26.1%**
Hanson 30-1	$41,161	$41,688	$41,544	$42,592	$43,608	$44,606	$47,289	$49,677	$51,119	**24.2%**
Harding County 31-1	$44,293	$43,572	$44,140	$45,141	$45,624	$45,292	$45,747	$48,654	$50,520	**14.1%**
Harrisburg 41-2	$44,343	$46,997	$47,380	$48,946	$50,671	$52,323	$55,482	$59,186	$61,233	**38.1%**
Henry 14-2	$45,486	$45,908	$46,441	$47,607	$47,331	$48,498	$48,724	$49,322	$50,779	**11.6%**
Herreid 10-1	$44,498	$43,795	$46,211	$47,212	$45,701	$46,647	$47,955	$50,734	$52,168	**17.2%**
Highmore-Harrold 34-2	$44,400	$44,177	$44,997	$45,442	$45,213	$45,361	$46,315	$49,955	$53,132	**19.7%**
Hill City 51-2	$46,728	$45,880	$46,473	$47,135	$47,671	$47,011	$50,473	$52,048	$53,451	**14.4%**
Hitchcock-Tulare 56-6	$44,253	$43,747	$43,758	$44,472	$43,907	$44,954	$47,843	$50,438	$53,028	**19.8%**
Hot Springs 23-2	$43,265	$43,491	$43,095	$43,537	$43,927	$43,960	$46,211	$47,832	$49,940	**15.4%**
Hoven 53-2	$36,588	$37,938	$40,951	$41,088	$41,989	$43,255	$43,564	$45,025	$47,384	**29.5%**
Howard 48-3	$43,137	$43,635	$44,238	$44,891	$45,161	$45,430	$47,249	$50,891	$53,110	**23.1%**
Huron 02-2	$48,569	$48,780	$49,561	$50,370	$51,257	$52,584	$56,525	$61,267	$64,469	**32.7%**
Ipswich Public 22-6	$42,784	$44,219	$44,676	$45,580	$45,856	$46,678	$48,703	$51,476	$53,450	**24.9%**
Irene-Wakonda 13-3	$41,444	$41,932	$42,349	$43,486	$43,920	$45,161	$46,931	$49,972	$53,169	**28.3%**
Iroquois 02-3	$43,843	$44,579	$46,018	$46,752	$46,614	$47,319	$49,958	$51,264	$53,793	**22.7%**
Jones County 37-3	$41,224	$42,414	$42,494	$43,051	$43,460	$44,374	$45,258	$48,670	$49,488	**20.0%**
Kadoka Area 35-2	$42,102	$43,068	$44,275	$45,600	$45,247	$46,425	$48,620	$50,670	$51,598	**22.6%**
Kimball 07-2	$44,476	$44,719	$45,476	$46,121	$46,947	$48,252	$50,777	$52,329	$53,789	**20.9%**
Lake Preston 38-3	$41,219	$42,495	$42,751	$43,960	$43,794	$43,689	$45,472	$48,270	$50,646	**22.9%**
Langford Area 45-5	$44,582	$44,134	$44,459	$45,181	$46,067	$46,325	$50,226	$51,634	$52,739	**18.3%**
Lead-Deadwood 40-1	$45,897	$47,895	$48,862	$49,838	$50,885	$51,287	$53,869	$56,150	$59,826	**30.3%**
Lemmon 52-4	$48,364	$47,568	$48,597	$49,472	$49,471	$49,515	$50,829	$52,130	$54,112	**11.9%**
Lennox 41-4	$42,698	$42,650	$43,853	$45,182	$47,005	$48,364	$51,661	$54,438	$56,808	**33.0%**
Leola 44-2	$41,148	$42,396	$42,374	$42,684	$43,053	$44,675	$47,736	$52,039	$54,212	**31.7%**
Lyman 42-1	$45,846	$46,638	$47,742	$48,019	$48,718	$49,388	$50,070	$53,728	$55,740	**21.6%**
Madison Central 39-2	$48,267	$48,958	$49,378	$50,162	$50,663	$51,995	$54,328	$58,352	$59,998	**24.3%**
Marion 60-3	$40,196	$41,247	$42,366	$43,905	$43,692	$43,562	$46,564	$50,214	$51,446	**28.0%**
McCook Central 43-7	$44,267	$43,225	$44,977	$45,787	$46,388	$47,587	$49,535	$52,414	$54,531	**23.2%**
McIntosh 15-1	$47,496	$48,585	$49,352	$50,548	$50,811	$50,556	$53,880	$55,198	$56,377	**18.7%**

State Aid Accountability Average Teacher Salary History

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south dakota DEPARTMENT OF EDUCATION
Learning. Leadership. Service.

District Name	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	% change 2017 to 2025
McLaughlin 15-2	$43,062	$46,592	$47,794	$50,366	$50,386	$51,711	$53,755	$56,859	$59,275	**37.7%**
Meade 46-1	$46,647	$47,280	$47,094	$48,026	$48,034	$48,839	$51,805	$54,416	$56,711	**21.6%**
Menno 33-2	$41,828	$43,673	$43,782	$44,490	$45,779	$47,379	$48,732	$49,928	$51,097	**22.2%**
Milbank 25-4	$46,277	$46,872	$48,961	$50,526	$51,257	$52,183	$53,901	$56,300	$58,413	**26.2%**
Miller 29-4	$39,346	$40,124	$43,987	$45,378	$45,492	$45,683	$48,115	$51,078	$52,961	**34.6%**
Mitchell 17-2	$51,373	$51,772	$51,404	$52,321	$52,529	$53,149	$55,932	$60,355	$62,671	**22.0%**
Mobridge-Pollock 62-6	$47,221	$47,072	$48,099	$48,904	$48,446	$49,590	$51,665	$55,533	$57,673	**22.1%**
Montrose 43-2	$44,945	$44,906	$45,713	$45,707	$47,742	$48,654	$51,426	$53,914	$55,701	**23.9%**
Mount Vernon 17-3	$44,151	$44,034	$44,692	$45,547	$45,216	$47,136	$48,971	$52,131	$53,839	**21.9%**
New Underwood 51-3	$43,061	$44,589	$44,131	$44,770	$44,930	$44,939	$46,446	$47,917	$51,048	**18.5%**
Newell 09-2	$39,376	$40,266	$40,628	$41,681	$41,130	$40,811	$42,688	$45,425	$49,047	**24.6%**
Northwestern Area 56-7	$43,471	$46,591	$46,554	$47,932	$50,122	$51,383	$52,807	$55,105	$56,916	**30.9%**
Oelrichs 23-3	$43,388	$41,710	$42,347	$42,975	$43,913	$46,107	$48,384	$53,612	$52,299	**20.5%**
Oglala Lakota County 65-1	$53,610	$55,082	$55,563	$59,383	$59,061	$61,410	$62,715	$65,628	$67,154	**25.3%**
Oldham-Ramona-Rutland 39-6								$48,359	$49,727	
Parker 60-4	$42,168	$42,902	$43,623	$43,571	$45,298	$45,748	$48,778	$50,916	$52,215	**23.8%**
Parkston 33-3	$44,588	$45,063	$45,390	$45,483	$47,002	$48,238	$50,170	$52,812	$55,387	**24.2%**
Pierre 32-2	$47,300	$47,579	$47,895	$48,814	$50,518	$51,915	$55,458	$59,098	$60,779	**28.5%**
Plankinton 01-1	$43,410	$45,897	$45,221	$46,118	$45,894	$46,550	$49,542	$51,854	$53,687	**23.7%**
Platte-Geddes 11-5	$46,807	$46,690	$46,590	$47,317	$47,720	$48,077	$50,246	$54,023	$55,806	**19.2%**
Rapid City Area 51-4	$51,335	$50,955	$51,775	$51,219	$51,068	$50,454	$52,621	$55,351	$57,041	**11.1%**
Redfield 56-4	$44,741	$44,643	$45,619	$44,909	$46,058	$47,794	$48,636	$50,255	$53,301	**19.1%**
Rosholt 54-4	$45,144	$45,585	$46,513	$47,634	$47,965	$47,970	$50,726	$52,980	$55,099	**22.1%**
Sanborn Central 55-5	$40,754	$41,204	$41,287	$42,774	$43,665	$44,612	$47,161	$49,745	$52,257	**28.2%**
Scotland 04-3	$40,537	$41,019	$40,957	$41,575	$42,457	$44,202	$46,313	$48,353	$49,520	**22.2%**
Selby Area 62-5	$42,547	$44,093	$43,596	$43,233	$43,606	$45,932	$48,459	$50,579	$52,717	**23.9%**
Sioux Falls 49-5	$51,063	$51,733	$52,185	$52,824	$53,092	$54,309	$56,932	$60,209	$62,683	**22.8%**
Sioux Valley 05-5	$46,674	$45,706	$46,381	$46,662	$47,426	$48,090	$50,193	$51,585	$53,564	**14.8%**
Sisseton 54-2	$45,097	$44,934	$46,128	$47,841	$48,161	$49,482	$51,964	$54,590	$57,237	**26.9%**
South Central 26-5	$42,959	$44,046	$46,484	$48,088	$49,530	$51,029	$52,042	$54,542	$57,154	**33.0%**
Spearfish 40-2	$46,944	$47,623	$48,457	$49,287	$49,184	$51,229	$53,733	$56,999	$59,065	**25.8%**
Stanley County 57-1	$41,242	$42,530	$42,600	$42,892	$43,901	$45,983	$49,807	$54,366	$56,025	**35.8%**
Summit 54-6	$39,445	$39,376	$40,425	$40,418	$40,732	$41,411	$43,460	$46,353	$49,064	**24.4%**
Tea Area 41-5	$44,521	$45,700	$46,081	$47,202	$47,744	$48,976	$52,537	$55,919	$58,543	**31.5%**
Timber Lake 20-3	$45,195	$48,686	$50,177	$50,102	$50,993	$52,219	$55,108	$57,353	$59,926	**32.6%**
Todd County 66-1	$46,876	$46,359	$47,266	$49,349	$50,899	$52,960	$57,126	$61,152	$63,593	**35.7%**
Tripp-Delmont 33-5	$37,016	$37,597	$40,868	$42,949	$42,430	$44,030	$47,872	$49,163	$50,048	**35.2%**
Tri-Valley 49-6	$47,008	$46,939	$47,234	$47,948	$48,392	$49,035	$51,349	$53,138	$55,384	**17.8%**
Vermillion 13-1	$44,062	$43,993	$44,679	$45,760	$46,677	$47,010	$49,642	$53,195	$55,950	**27.0%**
Viborg-Hurley 60-6	$40,874	$40,918	$41,657	$42,666	$43,211	$44,141	$46,727	$50,453	$52,615	**28.7%**
Wagner Community 11-4	$46,170	$47,979	$49,914	$51,937	$52,612	$53,975	$55,375	$57,905	$60,306	**30.6%**
Wakpala 15-3	$46,619	$48,454	$48,252	$49,608	$49,651	$52,000	$52,865	$55,834	$57,349	**23.0%**
Wall 51-5	$47,094	$47,086	$47,715	$48,376	$48,120	$49,147	$49,640	$51,977	$53,001	**12.5%**
Warner 06-5	$44,351	$44,134	$45,027	$45,772	$45,951	$46,908	$49,332	$51,812	$53,349	**20.3%**
Watertown 14-4	$50,564	$50,725	$51,197	$52,234	$51,388	$52,620	$54,454	$57,916	$59,563	**17.8%**

State Aid Accountability Average Teacher Salary History

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south dakota DEPARTMENT OF EDUCATION
Learning. Leadership. Service.

District Name	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	% change 2017 to 2025
Waubay 18-3	$42,121	$41,556	$42,525	$42,814	$42,808	$44,668	$46,316	$50,348	$51,980	**23.4%**
Waverly 14-5	$44,500	$44,641	$44,842	$44,360	$45,026	$46,722	$49,296	$53,589	$56,150	**26.2%**
Webster Area 18-5	$43,964	$43,556	$44,393	$43,859	$45,482	$46,089	$48,815	$52,477	$54,634	**24.3%**
Wessington Springs 36-2	$41,747	$41,517	$41,867	$42,114	$43,160	$44,131	$45,610	$48,004	$50,021	**19.8%**
West Central 49-7	$47,969	$47,801	$48,363	$48,950	$49,304	$49,652	$53,000	$56,589	$59,743	**24.5%**
White Lake 01-3	$42,540	$43,108	$43,450	$43,504	$43,183	$43,935	$45,731	$47,037	$50,221	**18.1%**
White River 47-1	$40,967	$42,715	$42,880	$44,064	$44,884	$46,076	$48,854	$50,952	$52,753	**28.8%**
Willow Lake 12-3	$43,726	$46,144	$46,167	$47,156	$48,176	$48,499	$50,833	$53,924	$55,143	**26.1%**
Wilmot 54-7	$40,086	$39,871	$40,592	$41,777	$42,232	$42,958	$46,073	$48,669	$50,965	**27.1%**
Winner 59-2	$44,034	$45,322	$46,213	$46,796	$48,069	$48,559	$51,179	$53,740	$55,642	**26.4%**
Wolsey-Wessington 02-6	$41,455	$41,597	$42,594	$44,102	$45,343	$45,569	$48,675	$51,237	$52,389	**26.4%**
Woonsocket 55-4	$40,178	$40,008	$40,156	$40,901	$41,298	$42,239	$44,625	$48,054	$51,898	**29.2%**
Yankton 63-3	$50,157	$51,511	$51,713	$52,392	$53,108	$53,576	$55,452	$58,538	$61,245	**22.1%**
STATE AVERAGE	$47,096	$47,658	$48,230	$49,008	$49,577	$50,618	$53,217	$56,350	$58,525	
ANNUAL % INCREASE		1.19%	1.20%	1.61%	1.16%	2.10%	5.13%	5.89%	3.86%	
OVERALL % INCREASE SINCE 2017										**24.27%**
ANNUAL FTE	9,508.9	9,561.0	9,601.6	9,649.6	9,741.7	9,934.7	9,946.0	9,907.9	9,942.9	

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south dakota DEPARTMENT OF EDUCATION Learning. Leadership. Service.

District Name	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025*	% change 2017 to 2025
Aberdeen 06-1	$61,769	$62,551	$62,861	$64,733	$65,321	$67,226	$70,369	$75,130	$77,373	**25.3%**
Agar-Blunt-Onida 58-3	$55,834	$57,484	$57,884	$59,201	$60,176	$61,359	$62,996	$66,554	$69,328	**24.2%**
Alcester-Hudson 61-1	$50,930	$51,872	$54,146	$54,843	$56,070	$56,817	$60,571	$61,669	$63,685	**25.0%**
Andes Central 11-1	$59,760	$61,251	$63,514	$65,034	$64,971	$66,876	$73,319	$77,423	$81,345	**36.1%**
Arlington 38-1	$56,680	$58,659	$59,230	$60,339	$62,199	$63,900	$65,873	$69,141	$71,285	**25.8%**
Armour 21-1	$54,081	$56,138	$57,050	$56,763	$57,254	$58,695	$61,039	$63,168	$65,411	**21.0%**
Avon 04-1	$55,475	$55,522	$55,973	$55,820	$56,845	$59,468	$60,239	$63,577	$65,115	**17.4%**
Baltic 49-1	$57,149	$57,659	$57,958	$58,463	$60,291	$61,130	$64,181	$66,499	$69,498	**21.6%**
Belle Fourche 09-1	$57,951	$58,162	$58,730	$59,429	$59,572	$60,856	$63,352	$67,154	$69,948	**20.7%**
Bennett County 03-1	$57,374	$60,420	$58,344	$58,979	$59,511	$59,786	$62,505	$67,841	$72,191	**25.8%**
Beresford 61-2	$57,264	$57,459	$57,793	$57,878	$59,376	$61,633	$65,724	$69,326	$70,260	**22.7%**
Big Stone City 25-1	$47,037	$49,033	$47,043	$48,459	$49,212	$48,307	$53,137	$57,083	$61,865	**31.5%**
Bison 52-1	$54,133	$54,623	$55,068	$56,044	$55,817	$56,522	$57,998	$58,093	$59,567	**10.0%**
Bon Homme 04-2	$50,685	$52,571	$54,749	$55,278	$57,162	$57,794	$60,495	$64,233	$65,110	**28.5%**
Bowdle 22-1	$51,154	$53,702	$52,754	$52,561	$55,223	$56,131	$56,404	$60,022	$66,784	**30.6%**
Brandon Valley 49-2	$65,884	$66,932	$68,981	$71,619	$73,177	$75,781	$80,502	$85,368	$88,233	**33.9%**
Bridgewater-Emery 30-3	$51,558	$52,292	$53,824	$54,232	$55,801	$57,853	$61,005	$64,995	$67,027	**30.0%**
Britton-Hecla 45-4	$54,768	$54,879	$55,043	$55,568	$56,904	$60,440	$62,574	$64,831	$67,211	**22.7%**
Brookings 05-1	$61,500	$61,510	$61,648	$63,452	$63,793	$67,834	$70,910	$75,653	$77,948	**26.7%**
Burke 26-2	$62,271	$63,594	$64,378	$64,712	$65,662	$67,237	$69,613	$72,117	$76,607	**23.0%**
Canistota 43-1	$56,861	$57,861	$57,049	$57,005	$58,544	$59,872	$63,646	$66,165	$68,077	**19.7%**
Canton 41-1	$54,426	$54,239	$54,911	$57,294	$58,063	$59,933	$62,633	$67,320	$70,099	**28.8%**
Castlewood 28-1	$57,850	$57,624	$59,394	$59,924	$60,039	$60,273	$64,756	$67,464	$68,860	**19.0%**
Centerville 60-1	$59,984	$60,847	$60,542	$61,287	$60,511	$62,822	$66,183	$69,750	$73,877	**23.2%**
Chamberlain 07-1	$58,327	$58,967	$59,524	$59,976	$61,405	$62,682	$65,547	$69,697	$72,132	**23.7%**
Chester Area 39-1	$64,028	$63,323	$64,103	$66,774	$66,886	$69,925	$73,363	$76,478	$80,262	**25.4%**
Clark 12-2	$54,075	$55,996	$57,190	$58,556	$58,409	$58,807	$61,803	$64,461	$68,031	**25.8%**
Colman-Egan 50-5	$50,835	$50,392	$51,011	$51,355	$53,322	$56,011	$57,740	$62,421	$66,408	**30.6%**
Colome 59-3	$51,657	$51,851	$52,013	$53,010	$54,923	$56,318	$59,634	$62,315	$64,692	**25.2%**
Corsica-Stickney 21-3	$54,033	$53,540	$54,334	$54,904	$55,089	$56,961	$61,316	$62,953	$64,523	**19.4%**
Custer 16-1	$55,008	$55,465	$57,177	$57,910	$59,332	$58,413	$62,081	$66,981	$69,587	**26.5%**
Dakota Valley 61-8	$60,490	$61,046	$61,953	$62,998	$64,749	$66,198	$69,390	$75,799	$82,709	**36.7%**
De Smet 38-2	$57,521	$57,267	$58,740	$60,382	$62,401	$63,439	$67,671	$71,433	$74,006	**28.7%**
Dell Rapids 49-3	$56,472	$56,690	$56,867	$57,493	$58,727	$58,951	$61,571	$65,032	$68,064	**20.5%**
Deubrook Area 05-6	$58,719	$58,796	$59,006	$58,732	$60,507	$60,197	$62,364	$65,764	$67,085	**14.2%**
Deuel 19-4	$57,302	$57,167	$57,319	$57,541	$59,244	$61,078	$62,399	$66,748	$68,443	**19.4%**
Doland 56-2	$55,721	$57,610	$57,780	$59,142	$60,713	$60,726	$64,723	$63,692	$66,521	**19.4%**
Douglas 51-1	$67,320	$68,222	$69,033	$70,419	$71,115	$71,876	$75,436	$78,671	$80,741	**19.9%**
Dupree 64-2	$65,445	$67,150	$68,417	$69,652	$70,784	$72,534	$76,295	$79,995	$82,123	**25.5%**
Eagle Butte 20-1	$67,524	$69,290	$70,737	$72,132	$74,412	$73,946	$80,283	$80,106	$80,863	**19.8%**
Edgemont 23-1	$52,803	$52,479	$52,850	$53,442	$55,336	$56,947	$59,722	$62,760	$65,132	**23.3%**
Edmunds Central 22-5	$55,771	$58,094	$58,393	$57,350	$59,583	$59,090	$61,112	$64,226	$67,935	**21.8%**
Elk Mountain 16-2	$40,942	$49,045	$40,548	$45,661	$49,305	$49,292	$57,746	$65,733	$66,210	**61.7%**
Elk Point-Jefferson 61-7	$54,669	$55,168	$56,124	$55,857	$56,064	$56,999	$61,203	$63,725	$66,935	**22.4%**
Elkton 05-3	$57,076	$56,986	$57,179	$57,673	$57,356	$58,779	$57,864	$64,746	$66,043	**15.7%**

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District Name	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025*	% change 2017 to 2025
Estelline 28-2	$59,770	$59,796	$59,837	$60,035	$60,434	$61,594	$65,243	$71,314	$72,032	**20.5%**
Ethan 17-1	$53,946	$55,115	$56,128	$57,584	$58,018	$58,419	$58,113	$65,297	$67,699	**25.5%**
Eureka 44-1	$55,253	$57,390	$56,619	$57,927	$57,396	$58,369	$61,720	$65,768	$69,915	**26.5%**
Faith 46-2	$48,874	$50,028	$50,240	$51,467	$51,193	$52,206	$55,615	$59,373	$62,138	**27.1%**
Faulkton Area 24-4	$54,405	$55,957	$58,405	$60,357	$60,970	$62,325	$64,549	$66,289	$68,027	**25.0%**
Flandreau 50-3	$48,309	$48,555	$49,108	$50,826	$51,681	$52,888	$55,315	$59,489	$62,374	**29.1%**
Florence 14-1	$58,185	$58,855	$58,667	$60,398	$63,036	$64,965	$67,106	$69,995	$71,098	**22.2%**
Frederick Area 06-2	$52,101	$54,845	$55,855	$56,723	$56,259	$58,442	$58,708	$61,408	$65,227	**25.2%**
Freeman 33-1	$61,339	$60,767	$61,400	$63,017	$63,381	$67,368	$69,045	$73,406	$74,635	**21.7%**
Garretson 49-4	$55,673	$59,329	$57,097	$60,386	$58,178	$62,553	$64,656	$67,199	$71,739	**28.9%**
Gayville-Volin 63-1	$53,658	$54,225	$56,179	$56,789	$57,756	$58,415	$61,610	$63,639	$66,482	**23.9%**
Gettysburg 53-1	$50,203	$50,398	$51,384	$52,633	$53,653	$54,970	$57,253	$59,375	$61,577	**22.7%**
Gregory 26-4	$54,838	$55,353	$55,769	$56,813	$59,683	$61,577	$64,547	$68,197	$70,168	**28.0%**
Groton Area 06-6	$60,293	$61,213	$61,871	$63,431	$64,718	$65,794	$68,315	$71,128	$72,348	**20.0%**
Haakon 27-1	$55,069	$57,261	$57,022	$57,350	$57,535	$57,648	$60,686	$64,189	$67,024	**21.7%**
Hamlin 28-3	$56,831	$58,510	$58,217	$61,428	$62,098	$64,687	$66,105	$69,365	$71,904	**26.5%**
Hanson 30-1	$49,223	$50,684	$50,601	$51,679	$53,197	$54,535	$57,581	$60,376	$61,959	**25.9%**
Harding County 31-1	$59,133	$58,473	$59,230	$59,590	$60,398	$60,606	$62,395	$66,094	$67,555	**14.2%**
Harrisburg 41-2	$55,634	$58,894	$59,282	$61,274	$63,075	$64,995	$68,430	$72,893	$75,512	**35.7%**
Henry 14-2	$53,080	$57,081	$57,670	$56,885	$59,072	$61,537	$62,544	$64,512	$65,826	**24.0%**
Herreid 10-1	$54,153	$51,945	$55,040	$55,690	$54,400	$55,323	$56,647	$59,794	$61,701	**13.9%**
Highmore-Harrold 34-2	$56,824	$55,793	$57,640	$58,401	$58,075	$58,528	$59,824	$64,027	$67,350	**18.5%**
Hill City 51-2	$59,577	$58,979	$58,423	$59,175	$60,015	$59,579	$64,690	$66,384	$68,182	**14.4%**
Hitchcock-Tulare 56-6	$57,188	$57,688	$58,514	$58,912	$58,275	$59,848	$63,106	$66,522	$69,314	**21.2%**
Hot Springs 23-2	$54,403	$54,657	$54,425	$54,428	$54,786	$54,408	$56,753	$59,230	$61,874	**13.7%**
Hoven 53-2	$50,606	$52,831	$56,790	$57,251	$58,658	$61,219	$61,619	$62,700	$65,520	**29.5%**
Howard 48-3	$54,312	$57,205	$57,033	$57,455	$57,830	$58,374	$60,473	$65,660	$68,827	**26.7%**
Huron 02-2	$63,629	$63,827	$64,433	$65,391	$66,723	$68,161	$73,007	$78,849	$83,051	**30.5%**
Ipswich Public 22-6	$56,563	$58,127	$59,841	$59,751	$60,358	$60,854	$63,347	$66,709	$69,277	**22.5%**
Irene-Wakonda 13-3	$56,006	$57,685	$58,934	$61,025	$61,896	$63,782	$68,084	$68,827	$70,987	**26.7%**
Iroquois 02-3	$60,464	$62,150	$62,338	$62,636	$61,846	$61,959	$65,304	$66,993	$69,910	**15.6%**
Jones County 37-3	$50,944	$54,311	$54,194	$55,185	$55,461	$55,961	$57,659	$62,147	$62,716	**23.1%**
Kadoka Area 35-2	$55,065	$56,757	$58,182	$60,163	$59,473	$60,950	$63,547	$66,415	$68,377	**24.2%**
Kimball 07-2	$53,994	$54,005	$55,040	$56,729	$57,826	$59,415	$62,768	$65,804	$67,710	**25.4%**
Lake Preston 38-3	$54,749	$56,319	$57,122	$58,322	$58,595	$58,481	$60,045	$62,896	$65,888	**20.3%**
Langford Area 45-5	$57,526	$57,819	$58,128	$58,825	$60,034	$60,551	$64,347	$66,443	$67,714	**17.7%**
Lead-Deadwood 40-1	$64,258	$66,021	$67,661	$68,866	$70,587	$70,930	$74,168	$77,419	$81,547	**26.9%**
Lemmon 52-4	$59,044	$57,829	$59,343	$60,348	$60,436	$60,389	$61,927	$63,227	$66,604	**12.8%**
Lennox 41-4	$54,150	$54,344	$55,437	$56,993	$58,854	$60,472	$64,316	$68,201	$70,971	**31.1%**
Leola 44-2	$52,015	$54,846	$55,009	$54,370	$55,755	$57,881	$61,437	$66,951	$68,881	**32.4%**
Lyman 42-1	$60,202	$60,879	$61,751	$62,724	$63,913	$64,626	$64,731	$68,600	$71,478	**18.7%**
Madison Central 39-2	$59,835	$60,867	$61,438	$62,553	$62,917	$64,836	$67,398	$72,250	$74,527	**24.6%**
Marion 60-3	$51,730	$53,503	$55,339	$56,863	$58,293	$57,539	$61,021	$64,249	$65,840	**27.3%**
McCook Central 43-7	$57,034	$55,999	$57,249	$57,731	$58,650	$59,688	$61,621	$65,390	$67,470	**18.3%**
McIntosh 15-1	$64,879	$68,730	$69,016	$69,767	$69,980	$68,713	$71,867	$73,748	$75,439	**16.3%**

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Learning. Leadership. Service.

District Name	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025*	% change 2017 to 2025
McLaughlin 15-2	$56,648	$62,838	$61,957	$65,069	$66,144	$67,931	$69,036	$73,126	$76,214	**34.5%**
Meade 46-1	$58,847	$59,465	$59,090	$60,046	$59,963	$61,083	$64,335	$67,546	$70,189	**19.3%**
Menno 33-2	$55,736	$58,386	$58,419	$59,524	$60,912	$62,857	$64,596	$65,928	$67,516	**21.1%**
Milbank 25-4	$58,958	$60,615	$63,041	$66,647	$65,970	$67,891	$68,779	$71,484	$74,310	**26.0%**
Miller 29-4	$47,302	$48,713	$53,923	$55,997	$56,454	$56,754	$59,789	$63,747	$66,655	**40.9%**
Mitchell 17-2	$64,527	$65,602	$65,555	$66,402	$66,555	$66,898	$70,482	$75,308	$78,000	**20.9%**
Mobridge-Pollock 62-6	$60,290	$60,277	$61,677	$62,467	$62,394	$63,150	$65,555	$70,529	$72,856	**20.8%**
Montrose 43-2	$55,546	$56,586	$57,356	$58,985	$60,974	$62,390	$64,820	$67,819	$69,321	**24.8%**
Mount Vernon 17-3	$56,710	$56,270	$57,540	$58,829	$58,273	$59,742	$63,049	$65,427	$67,859	**19.7%**
New Underwood 51-3	$56,446	$58,686	$56,526	$56,788	$57,606	$57,947	$60,135	$61,859	$65,283	**15.7%**
Newell 09-2	$52,132	$51,429	$52,416	$53,590	$53,214	$53,134	$55,496	$60,398	$64,385	**23.5%**
Northwestern Area 56-7	$54,278	$56,707	$57,501	$60,540	$64,339	$65,787	$67,632	$71,458	$73,534	**35.5%**
Oelrichs 23-3	$53,602	$53,498	$54,387	$54,474	$55,381	$55,145	$61,177	$66,893	$67,809	**26.5%**
Oglala Lakota County 65-1	$68,778	$70,304	$71,147	$75,439	$75,236	$78,772	$80,504	$83,402	$84,711	**23.2%**
Oldham-Ramona-Rutland 39-6								$61,249	$62,161	
Parker 60-4	$51,042	$51,936	$52,697	$52,679	$54,979	$56,271	$60,234	$62,778	$63,964	**25.3%**
Parkston 33-3	$57,053	$58,137	$59,030	$58,978	$60,632	$62,332	$64,615	$67,531	$70,856	**24.2%**
Pierre 32-2	$57,030	$57,395	$57,615	$58,596	$60,729	$62,747	$67,159	$71,685	$73,710	**29.2%**
Plankinton 01-1	$53,428	$56,220	$55,671	$56,400	$55,779	$57,625	$61,071	$64,480	$66,712	**24.9%**
Platte-Geddes 11-5	$59,655	$59,676	$59,977	$61,263	$62,062	$62,461	$65,427	$69,628	$72,640	**21.8%**
Rapid City Area 51-4	$64,058	$64,582	$65,899	$64,780	$65,042	$65,802	$68,677	$72,357	$74,594	**16.4%**
Redfield 56-4	$57,346	$57,759	$58,970	$57,758	$59,324	$61,821	$58,045	$63,791	$67,920	**18.4%**
Rosholt 54-4	$59,923	$61,023	$61,942	$62,711	$62,532	$62,796	$65,283	$68,057	$71,540	**19.4%**
Sanborn Central 55-5	$50,961	$51,255	$50,733	$52,382	$53,061	$54,178	$58,180	$62,708	$65,712	**28.9%**
Scotland 04-3	$52,643	$53,036	$53,056	$54,407	$55,015	$56,962	$60,517	$63,145	$64,225	**22.0%**
Selby Area 62-5	$55,976	$57,190	$58,031	$58,675	$58,890	$61,174	$64,414	$66,773	$69,864	**24.8%**
Sioux Falls 49-5	$68,432	$68,610	$70,402	$72,124	$72,775	$73,430	$76,947	$81,120	$84,352	**23.3%**
Sioux Valley 05-5	$59,059	$58,349	$59,239	$59,631	$60,797	$61,389	$63,721	$66,114	$68,664	**16.3%**
Sisseton 54-2	$56,936	$56,472	$58,016	$60,129	$60,772	$62,452	$65,134	$68,161	$72,112	**26.7%**
South Central 26-5	$57,038	$58,706	$61,051	$63,590	$65,205	$67,059	$68,732	$72,278	$75,243	**31.9%**
Spearfish 40-2	$56,562	$58,911	$59,074	$59,928	$59,950	$62,194	$65,717	$68,740	$72,069	**27.4%**
Stanley County 57-1	$54,103	$56,486	$56,444	$56,868	$58,602	$60,346	$65,342	$68,269	$70,550	**30.4%**
Summit 54-6	$49,934	$51,331	$51,454	$52,014	$53,087	$53,105	$55,069	$58,262	$61,155	**22.5%**
Tea Area 41-5	$56,031	$56,789	$57,076	$58,848	$59,959	$61,662	$65,704	$69,836	$72,974	**30.2%**
Timber Lake 20-3	$59,077	$63,991	$65,602	$66,234	$66,948	$67,406	$71,468	$73,901	$77,497	**31.2%**
Todd County 66-1	$60,414	$60,001	$60,935	$63,608	$66,001	$68,642	$73,596	$78,704	$81,976	**35.7%**
Tripp-Delmont 33-5	$51,010	$52,638	$53,954	$57,754	$58,386	$60,491	$64,223	$66,184	$68,125	**33.6%**
Tri-Valley 49-6	$60,660	$60,554	$60,751	$61,392	$61,562	$62,793	$64,943	$67,117	$70,043	**15.5%**
Vermillion 13-1	$58,678	$58,920	$59,075	$59,968	$60,303	$60,785	$63,881	$68,713	$72,263	**23.2%**
Viborg-Hurley 60-6	$52,260	$49,430	$53,780	$55,668	$57,598	$57,205	$58,260	$62,461	$65,425	**25.2%**
Wagner Community 11-4	$62,800	$63,899	$66,192	$69,543	$65,480	$71,658	$73,006	$76,099	$79,783	**27.0%**
Wakpala 15-3	$61,774	$64,204	$64,848	$67,177	$63,693	$66,130	$66,587	$71,597	$73,243	**18.6%**
Wall 51-5	$61,886	$61,625	$62,204	$62,797	$62,023	$64,232	$65,165	$68,210	$69,679	**12.6%**
Warner 06-5	$57,357	$56,626	$57,475	$59,225	$59,173	$60,433	$62,039	$65,190	$68,748	**19.9%**
Watertown 14-4	$64,496	$63,382	$65,181	$65,387	$65,062	$65,885	$68,543	$74,024	$76,769	**19.0%**

State Aid Accountability Average Teacher Compensation History

as of 11/04/2025

south dakota DEPARTMENT OF EDUCATION
Learning. Leadership. Service.

District Name	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025*	% change 2017 to 2025
Waubay 18-3	$58,502	$57,846	$58,504	$58,904	$58,894	$61,317	$63,138	$65,526	$67,902	**16.1%**
Waverly 14-5	$58,631	$58,530	$59,083	$59,696	$60,794	$62,903	$65,730	$71,301	$75,038	**28.0%**
Webster Area 18-5	$55,255	$54,387	$55,739	$55,359	$57,114	$58,886	$61,726	$66,677	$69,451	**25.7%**
Wessington Springs 36-2	$53,436	$53,862	$54,034	$54,433	$55,812	$56,597	$58,084	$60,348	$62,564	**17.1%**
West Central 49-7	$59,155	$58,798	$59,361	$60,038	$60,504	$61,512	$65,392	$69,897	$73,567	**24.4%**
White Lake 01-3	$52,085	$52,485	$52,872	$53,034	$52,254	$53,258	$55,158	$55,692	$58,394	**12.1%**
White River 47-1	$52,950	$55,005	$54,991	$56,927	$57,617	$58,762	$63,073	$63,973	$66,126	**24.9%**
Willow Lake 12-3	$58,158	$60,539	$60,633	$61,343	$62,331	$62,843	$65,266	$68,462	$69,962	**20.3%**
Wilmot 54-7	$51,563	$50,782	$51,735	$53,027	$53,977	$55,530	$57,778	$61,463	$64,927	**25.9%**
Winner 59-2	$55,393	$56,984	$58,075	$58,673	$60,063	$60,836	$64,046	$67,144	$69,081	**24.7%**
Wolsey-Wessington 02-6	$54,363	$56,160	$55,866	$58,540	$60,101	$60,419	$64,483	$66,880	$68,856	**26.7%**
Woonsocket 55-4	$52,895	$53,012	$53,139	$54,034	$54,631	$54,591	$59,347	$61,346	$68,334	**29.2%**
Yankton 63-3	$67,054	$68,760	$69,319	$69,879	$72,687	$72,494	$72,707	$75,916	$79,094	**18.0%**
STATE AVERAGE	$60,687	$61,442	$62,368	$63,454	$64,271	$65,573	$68,726	$72,623	$75,412	
ANNUAL % INCREASE		1.24%	1.51%	1.74%	1.29%	2.03%	4.81%	5.67%	3.84%	
OVERALL % INCREASE SINCE 2017										**24.26%**
ANNUAL FTE	9,508.9	9,561.0	9,601.6	9,649.6	9,741.7	9,934.7	9,946.0	9,907.9	9,942.9	
*FY2025 NEW ACCOUNTABILITY REQUIREMENTS EFFECTIVE										