



BOARD OF WATER AND NATURAL RESOURCES

September 29, 2022

10:00 a.m. CT

In-Person or On-Line

Matthew Training Center

Joe Foss Building

Board meeting attendees are encouraged to follow appropriate CDC guidelines. If you are not feeling well, please stay home and utilize the available livestream or call-in information for the meeting. The public may participate in-person, by live audio, or by streaming through a computer or other mobile device. The full board packet and directions for access to the meeting and live streaming can be found on the South Dakota Boards and Commissions Portal at

<http://boardsandcommissions.sd.gov/Meetings.aspx?BoardID=108>

AGENDA

****Scheduled times are estimates only. Some items may be delayed due to prior scheduled items or may be moved up on the agenda.****

September 29, 2022

10:00 a.m. CT

1. Call meeting to order and roll call
2. Approve Agenda
3. Approve Minutes of June 23, 2022 and August 9, 2022 Meetings
4. Public Comment Period
5. Public Hearing to Amend Administrative Rules Chapters 74:05:05:16 through 74:05:05:21.01 Water Development District Director Areas – Andy Bruels
6. Amendments to the State Water Plan – Andy Bruels
 - a. Henry - Water
 - b. Henry - Wastewater
 - c. Raymond
 - d. Sturgis
 - e. Vermillion
- 7(a). Public Hearing to Adopt the 2022 Clean Water SRF BIL Intended Use Plan Amendments – Mike Perkovich
- 7(b). Public Hearing to Adopt the 2022 Drinking Water SRF BIL Intended Use Plan Amendments – Mike Perkovich
8. Selection of Trustee, Loan Servicer, and Paying Agent/Registrar Services for the South Dakota Conservancy District's State Revolving Fund Loan Programs – Mike Perkovich
9. State Fiscal Year 2022 State Revolving Funds Report to the Interim Bond Review Committee – Mike Perkovich

Notice is given to individuals with disabilities that the meeting is being held in a physically accessible location. Individuals requiring assistive technology or other services in order to participate in the meeting or materials in an alternate format should contact Brian Pontious, Nondiscrimination Coordinator, by calling (605) 773-5559 or by email at Brian.Pontious@state.sd.us as soon as possible but no later than two business days prior to the meeting in order to ensure accommodations are available.

Recess:

11:45 a.m. CT

Reconvene:

1:00 p.m. CT

10. Public Hearing to Adopt Brownfields Revitalization and Economic Development Program Work Plan – Nayyer Syed
11. Consulting Contract with Perkins Coie, LLP for Bond Counsel Services for State Revolving Fund Program Series 2022AB Bond Issues – Mike Perkovich
12. Series Resolution Authorizing State Revolving Fund Program Bond Series 2022AB – Mike Perkovich and Bruce Bonjour
13. Rescind Arlington’s Drinking Water SRF Loan C462213-02 and ARPA Grant 2022G-ARP-104 and Amend Clean Water SRF Loan C461213-01 and ARPA Grant 2022G-ARP-105– Oliver Izana
14. Rescind Tea’s Drinking Water SRF Loan C462028-04 and Clean Water SRF Loan C461028-11 – Suzanne McKinley
15. Drinking Water and Sanitary/Storm Sewer Facilities Funding Applications – Mike Perkovich and Andy Bruels
 - a. Belle Fourche
 - b. Bison
 - c. Box Elder - Drinking Water
 - d. Box Elder - Clean Water
 - e. Brandon - Clean Water
 - f. Brandon - Clean Water
 - g. Brandon - Drinking Water
 - h. Buffalo Gap
 - i. Butte-Meade Sanitary Water District
 - j. Canton - Drinking Water
 - k. Canton - Clean Water
 - l. Deer Mountain Sanitary District
 - m. Fort Pierre
 - n. Garretson
 - o. High Meadows Water Association
 - p. McLaughlin
 - q. Pleasant Valley Homeowners Association
 - r. Randall Community Water District – Drinking Water
 - s. Randall Community Water District – Drinking Water
 - t. Rapid Valley Sanitary District
 - u. Sioux Falls
 - v. South Dakota Ellsworth Development Authority
 - w. South Lincoln Rural Water System
 - x. Stratford - Drinking Water
 - y. Stratford - Clean Water
 - z. Sturgis
 - aa. Terry Trojan Water Project District
 - bb. WEB Water Development Association
 - cc. Westberry Trails Water Users Association
16. Solid Waste Management Program Funding Applications – Drew Huiskens
 - a. Millennium Recycling, Inc.
17. Faith Additional Funding Request for Drinking Water SRF loan C462249-01 – Abbey Larson
18. Pickerel Lake Request for Additional Funding – Suzanne McKinley
19. Request to Amend South Dakota Ellsworth Development Authority Funding and Scope of Work for ARPA grant 2022G-ARP-443 – Andy Bruels
20. Election of Officers
21. November 3, 2022 Meeting
22. Adjourn

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Minutes of the
Board of Water and Natural Resources
In-Person or Remote
Matthew Training Center
523 East Capitol
Pierre, SD

June 23, 2022
10:00 a.m. Central Time

CALL MEETING TO ORDER: Chairman Jerry Soholt called the meeting to order. The roll was called, and a quorum was present.

The meeting was streaming live on SD.net, a service of South Dakota Public Broadcasting.

BOARD MEMBERS PRESENT: Jerry Soholt, Gene Jones, Jr., Todd Bernhard and Paul Gnirk participated in person. Vance Newman and Jackie Lanning participated remotely.

BOARD MEMBERS ABSENT: Karl Adam.

OTHERS: See attached attendance sheet.

Mike Perkovich introduced Annie Thurs, Grant and Loan Specialist.

APPROVE AGENDA: Motion by Bernhard, seconded by Gnirk, to approve the agenda. A roll call vote was taken, and the motion carried unanimously.

APPROVE MINUTES OF MARCH 24, APRIL 12-13, AND MAY 17, 2022, MEETINGS: Motion by Gnirk, seconded by Jones, to approve the minutes of the March 24, April 12-13, and May 17, 2022, Board of Water and Natural Resources meetings. A roll call vote was taken, and the motion carried unanimously.

PUBLIC COMMENT PERIOD: There were no public comments.

AMENDMENTS TO STATE WATER PLAN, 2022 CLEAN WATER SRF AND 2022

DRINKING WATER SRF INTENDED USE PLANS: Water projects which will require state funding or need state support for categorical grant or loan funding need to be on the State Water Plan. The Board of Water and Natural Resources annually approves projects for placement onto State Water Facilities Plan and provides for amendment of projects onto the plan. Placement of a project on the State Water Plan by the board provides no guarantee of funding. The projects placed on the plan at this meeting will remain on the facilities plan through December 2023.

Projects seeking a Clean Water or Drinking Water State Revolving Fund loan must be included on the project priority list of the Intended Use Plan. The State Water Plan applications are used to determine which projects should be amended onto the State Revolving Fund Project Priority Lists.

Mr. Bruels presented the 23 State Water Plan applications that were received by the May 1, 2022, deadline. A list of projects was included in the board packet. As he presented the State Water Plan applications, Mr. Bruels also identified those projects to be placed on the Clean Water SRF and Drinking Water SRF project priority lists.

Project Sponsor	Description	Projected State Funding (\$)	Recommendation
Bison	Wastewater Collection and Treatment System Improvements	\$4,765,034	Place on Facilities Plan
Buffalo Gap	Distribution System Upgrades	\$3,176,000	Place on Facilities Plan
Box Elder	Cheyenne Blvd Sewer Interceptor	\$2,300,000	Place on Facilities Plan
Box Elder	South Trunk Sewer Improvements	\$929,000	Place on Facilities Plan
Chester Sanitary District	Water System Improvements	\$6,500,000	Place on Facilities Plan
Chester Sanitary District	Wastewater Collection System Improvements	\$3,600,000	Place on Facilities Plan
Faith	New Elevated Storage Tank - Expanded Scope	\$3,000,000	Place on Facilities Plan
Fort Pierre	Drinking Water Treatment Plant Construction	\$19,651,000	Place on Facilities Plan
Garretson	Dows Street Watermain Improvements	\$98,972	Place on Facilities Plan
High Meadows Water Association, Inc.	Water System Improvements	\$2,558,000	Place on Facilities Plan
Oglala Lakota County School	Wolf Creek School Water Storage	\$1,471,000	Place on Facilities Plan
Pine Grove Community Water Association	Drinking Water System Improvements	\$1,434,700	Place on Facilities Plan
Pleasant Valley Homeowners Association	Drinking Water System Improvements	\$2,873,250	Place on Facilities Plan

Randall Community Water District	Service Area Expansion to Mitchell	\$35,413,000	Place on Facilities Plan
Rapid Valley Sanitary District	Water System Expansion to Box Elder	\$6,679,000	Place on Facilities Plan
Sioux Falls	Transmission Redundancy and Well 25 Improvements	\$10,000,000	Place on Facilities Plan
Sioux Falls	Basin 15 Sanitary Sewer Expansion	\$21,065,500	Place on Facilities Plan
S.D. Ellsworth Development Authority	Meade County Area Water System	\$12,191,552	Place on Facilities Plan
Stratford	Wastewater System Improvements	\$5,139,335	Place on Facilities Plan
Stratford	Drinking Water System Improvements	\$3,498,800	Place on Facilities Plan
Volga	Drinking Water Treatment System Upgrades	\$290,882	Place on Facilities Plan
WEB Water Development Association	WINS Water System Upgrades	\$755,860,000	Place on Facilities Plan
Westberry Trails Water Users Association	Drinking Water System Improvements	\$3,380,418	Place on Facilities Plan

Staff recommended amending the 23 applications on to the State Water Facilities Plan.

Motion by Bernhard, seconded by Lanning, to place the projects on the 2022 State Water Facilities Plan. Motion carried unanimously.

The FFY 2022 Clean Water SRF Intended Use Plan that was adopted by the board proposed the allocation of Clean Water SRF administrative surcharge funds for Planning District application and project administration costs along with Davis-Bacon wage rate oversight was \$250,000. Due to the ARPA funds creating a much larger than expected number of funding applications and loan awards, the original allocation will not be sufficient to assure reimbursement to the Planning Districts for these services. Staff recommended an additional \$250,000 of administrative surcharge funds be allocated towards this use for a total of \$500,000.

Staff recommended approval of the revisions to the Clean Water Administrative Surcharge fee uses of funds and placing the following projects on the 2022 Clean Water State Revolving Fund Project Priority List:

Priority Points	Loan Recipient	Estimated Loan Amount	Expected Loan Rate & Term
23	Bison	\$4,765,034	2.125%, 30 yrs
12	Sioux Falls	\$21,065,500	1.250%, 20 yrs
11	Box Elder	\$929,000	2.125%, 30 yrs
9	Box Elder	\$2,300,000	2.125%, 30 yrs
8	Marion	\$258,682	2.125%, 30 yrs
7	Chester Sanitary District	\$3,600,000	2.125%, 30 yrs
6	Stratford	\$5,139,335	2.125%, 30 yrs

Motion by Jones, seconded by Lanning, to approve the revisions to the Clean Water Administrative Surcharge fee uses of funds and to place the seven projects on the 2022 Clean Water SRF Project Priority List. A roll call vote was taken, and the motion carried unanimously.

The FFY 2022 Drinking Water SRF Intended Use Plan that was adopted by the board proposed the allocation of Drinking Water SRF Administrative Surcharge funds for Planning District application and project administration costs along with Davis-Bacon wage rate oversight was \$275,000. Due to the ARPA funds creating a much larger than expected number of funding applications and loan awards the original allocation will not be sufficient to assure reimbursement to the Planning Districts for these services. Staff is recommending an additional \$250,000 of administrative surcharge funds be allocated towards this use for a total of \$525,000.

Staff recommended approval of revisions to the Drinking Water Administrative Surcharge fee uses of funds and placing the following projects on the 2022 Drinking Water State Revolving Fund Project Priority List:

Priority Points	Loan Recipient	Estimated Loan Amount	Expected Loan Rate & Term
208	South Dakota Ellsworth Development Authority	\$12,191,552	1.625%, 30 yrs
122	Buffalo Gap	\$3,176,000	0.000%, 30 yrs
112	Westberry Trails Water Users Association	\$3,380,418	2.125%, 30 yrs
72	High Meadows Water Association, Inc.	\$2,558,000	2.125%, 30 yrs
57	Rapid Valley Sanitary District	\$6,679,000	1.625%, 30 yrs
55	Fort Pierre	\$19,651,000	2.125%, 30 yrs
55	Volga	\$290,882	2.125%, 30 yrs
47	Stratford	\$3,498,800	1.875%, 30 yrs
37	Pleasant Valley Homeowners Association	\$2,873,250	2.125%, 30 yrs
35	WEB Water Association	\$755,860,000	1.875%, 30 yrs
33	Randall Community Water District	\$35,413,000	1.875%, 30 yrs
25	Sioux Falls	\$10,000,000	1.875%, 10 yrs
20	Oglala Lakota School District	\$1,471,000	0.000%, 30 yrs
18	Chester Sanitary District	\$6,500,000	1.875%, 30 yrs
18	Pine Grove Community Water Association	\$1,434,700	2.125%, 30 yrs
15	Garretson	\$98,972	2.125%, 30 yrs

9	Marion	\$258,682	1.875%, 30 yrs
5	Faith	\$3,000,000	1.875%, 30 yrs

Motion by Gnirk, seconded by Newman, to place the 18 projects on the 2022 Drinking Water SRF Project Priority List. Motion carried unanimously.

REVISE BDM RURAL WATER SYSTEM INC.'S CONTINGENCY REQUIREMENTS FOR LOAN C462444-02: Stephanie Riggle reported that on April 13, 2022, the Board of Water and Natural Resources awarded BDM Rural Water System a \$8,006,917 Drinking Water State Revolving Fund loan with up to 6.4 percent principal forgiveness not to exceed \$507,867 for water system improvements.

Originally, South Dakota Conservancy District required an Intercreditor Agreement approved and Executed by CoBank, BDM Rural Water System, Inc, and the Conservancy District. Staff has learned that BDM Rural Water System, Inc. also has debt with Rural Utilities Service (acting through Rural Development) in which they pledged water revenues, therefore, the Drinking Water SRF loan contingencies need to be amended to include Rural Utilities Service as a party to the parity agreement.

Staff recommended that the board rescind Resolution No. 2022-29 and approve a Drinking Water State Revolving Fund Loan up to a maximum committed amount of \$8,006,917 with up to 6.4 percent principal forgiveness not to exceed \$507,867.

Staff recommended the award being is contingent upon the borrower establishing rates sufficient to provide the required debt coverage, contingent upon the borrower approving and executing a security agreement and mortgage, and contingent upon an Intercreditor Agreement being approved and executed by CoBank, Rural Utilities Service, BDM Rural Water System, Inc. and the Conservancy District.

Motion by Jones, seconded by Bernhard, to rescind Resolution No. 2022-29 and to adopt **Resolution No. 2022-300** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$8,006,917 at 1.875 percent interest for 30 years with up to 6.4 percent as principal forgiveness not to exceed \$507,867 to **BDM Rural Water System** for water system improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan, contingent upon the borrower approving a security agreement and mortgage, contingent upon an Intercreditor Agreement being approved and executed by Cobank, Rural Utilities Service, BDM Rural Water System, Inc. and the Conservancy District. Motion carried unanimously.

SOUTH EASTERN COUNCIL OF GOVERNMENTS PRIVATE ENTITY SOLID WASTE MANAGEMENT PROGRAM LOAN REVIEW JOINT POWERS AGREEMENT: Mr. Perkovich

reported that since 2004 South Eastern Council of Governments has provided the department the service of reviewing private entity loan applications for credit worthiness.

In June 2018, the board entered into a \$7,500 Joint Powers Agreement with South Eastern Council of Governments to provide private entity loan review services. The contract expires on June 30, 2022, and \$857.50 has been expended. This contract cannot be extended.

Staff prepared a Joint Powers Agreement to place \$7,500 of this amount under agreement with the South Eastern Council of Governments effective July 1, 2022, through June 30, 2026. The agreement will limit the reimbursement rate to \$70.00 per hour and caps the review of each application at 15 hours without prior written approval.

Staff recommended the board approve the Joint Powers Agreement with South Eastern Council of Governments.

Motion by Gnirk, seconded by Lanning, to approve the Joint Powers Agreement with South Eastern Council of Governments in an amount not to exceed \$7,500 for the completion of private entity loan reviews effective July 1, 2022, through June 30, 2026. Motion carried unanimously.

AMEND MITCHELL CLEAN WATER SRF LOAN C461129-09 FUNDING PACKAGE: Andy Bruels reported that on January 6, 2022, the city of Mitchell was awarded a \$11,087,000 Clean Water SRF loan, which included \$1,087,000 in non-point source incentive rate funds. These funds were awarded for Phase 1 of wastewater treatment facility improvements.

On May 17, 2022, DANR received a letter from Mitchell requesting additional fund consideration for the project. Bids have been opened and project costs have increased significantly. Mitchell has requested project funding for the wastewater treatment facility work in the amount of \$18,789,000, and for consideration of additional non-point source incentive rate funding of up to \$2,042,000.

Staff recommended the board rescind Resolution 2022-93, which awarded Mitchell the original Clean Water SRF loan, and adopt new resolution awarding a \$2,846,472 ARPA grant and a \$17,675,902 Clean Water SRF loan at 1.375 percent interest for 30 years, which includes \$1,733,374 for non-point source activities.

Staff analysis indicates that a surcharge of \$11.60 will provide the required debt coverage to repay the loan. This surcharge will result in overall expected rates of \$66.18.

Staff recommended the award being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Staff also recommended a special condition to the loan stating that the borrower may not draw funds from the proceeds of the Series NPS borrower Bond until EPA approves the revised budget for the Project Implementation Plan.

A representative of the city of Mitchell discussed the project.

Motion by Bernhard, seconded by Gnirk, to rescind Resolution No. 2022-93 and to adopt **Resolution No. 2022-301** approving ARPA grant agreement 2022G-ARP-432 to the **city of Mitchell** for all approved project costs not to exceed \$2,846,472 for a wastewater treatment facility Phase I project, and to adopt **Resolution No. 2022-302** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$17,675,902 at 1.375 percent interest for 30 years, which includes \$1,733,374 for non-point source activities to the **city of Mitchell** for a wastewater treatment facility Phase I project, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective, contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage, and a special condition that the borrower may not draw funds from the proceeds of the Series NPS borrower Bond until EPA approves the revised budget for the Project Implementation Plan. Motion carried unanimously.

AMEND GAYVILLE CLEAN WATER SRF LOAN C461250-02: Drew Huisken reported that on April 13, 2022, the Board of Water and Natural Resources awarded the town of Gayville a \$1,364,900 Clean Water SRF loan and a \$2,993,100 ARPA grant for a sanitary/storm sewer rehabilitation project.

On May 26, 2022, DANR received a letter from the town of Gayville requesting an additional \$500,000 in Clean Water SRF loan funding to assist with the project. After the application was submitted an updated cost estimate increased the project costs from \$4,400,000 to \$4,900,000.

Staff recommended the board rescind Resolution 2022-81, which awarded the original Clean Water SRF loan, and adopt a new resolution awarding a \$1,864,900 Clean Water SRF loan at 2.125 percent interest for 30 years.

Staff analysis indicates that a surcharge of \$43.40 will provide the required debt coverage to repay the loan. The surcharge will result in overall expected rates of \$68.40.

Staff recommended the award being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Lanning, seconded by Bernhard, to rescind Resolution No. 2022-81, and to adopt **Resolution No. 2022-303** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$1,864,900 Clean Water SRF loan at 2.125 percent interest for 30 years to the **town of Gayville** for a sanitary/storm sewer rehabilitation project, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the

Indenture of Trust, contingent upon the borrower adopting a bond resolutions and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

RESCIND CLARK RURAL WATER DRINKING WATER SRF LOAN C462460-02 AND ARPA GRANT 2022G-ARP-124: Mr. Huisken reported that on April 13, 2022, the Board of Water and Natural Resources awarded Clark Rural Water System a \$5,068,000 Drinking Water SRF loan and a \$2,172,000 ARPA grant for a parallel mainline improvements project.

On May 17, 2022, DANR received a letter from Clark Rural Water System declining the Drinking Water SRF loan and the ARPA award.

Staff recommended the board rescind Resolution No. 2022-55 and Resolution No. 2022-54, which provided the Drinking Water SRF and ARPA funding for this project.

Motion by Gnirk, seconded by Jones, to rescind Resolution No. 2022-55 and Resolution No. 2022-54, which provided the Drinking Water SRF and ARPA funding to the Clark Rural Water System for this project. Motion carried unanimously.

REQUEST FOR PROPOSALS FOR TRUSTEE, LOAN SERVICER, AND PAYING AGENT/REGISTRAR SERVICES FOR THE SOUTH DAKOTA CONSERVANCY DISTRICT'S STATE REVOLVING FUND LOAN PROGRAMS: Mr. Perkovich reported that in 2016, the Board of Water and Natural Resources requested proposals from qualified firms to serve as Trustee, Loan Servicer, and Paying Agent/Registrar for the state revolving fund loan programs. This was necessary after The First National Bank in Sioux Falls submitted written notice of its resignation as the SRF Trustee and loan servicing agent. U.S. Bank National Association was selected to succeed The First National Bank in Sioux Falls to provide these services. The Board's current contract with US Bank NA terminates on December 31, 2022 and cannot be extended.

A Request For Proposal (RFP) to Serve as Trustee, Loan Servicer, and Paying Agent/Registrar has been prepared by staff and reviewed by the SRF programs' legal and bond counsel and financial advisor. Proposals will be requested for services for the three-year period from January 1, 2023, through December 31, 2025. The RFP also provides for the board to renew the contract awarded to the successful respondent for an additional three-year period if the board considers any contract adjustment to be reasonable and justified.

The following is a list of activities and estimated timelines relevant to the RFP process:

- RFP advertisement – July 15, 2022.
- Questions accepted until July 26, 2022.
- Answers posted by August 1, 2022
- RFP submittal – August 5, 2022.
- Selection of Trustee, Loan Servicer, and Paying Agent/Registrar – September 29-30, 2022.
- Contract execution – January 1, 2023.

Staff recommended the board authorize distribution of the Request For Proposal to Serve as Trustee, Loan Servicer, and Paying Agent/Registrar for the South Dakota State Revolving Fund Loan Programs.

Motion by Bernhard, seconded by Jones, to authorize distribution of the Request For Proposal to Serve as Trustee, Loan Servicer, and Paying Agent/Registrar for the South Dakota State Revolving Fund Loan Programs. Motion carried unanimously.

REVISE WATER USER DISTRICTS CONTINGENCY REQUIREMENTS: Ms. Riggle reported that the 2022 Legislature passed Senate Bill 203 - An Act to revise certain provisions regarding utility facilities and revenue bonds. Senate Bill 203 amended SDCL 46A-9-56, which now allows water user districts defined under 46A-9 to issue revenue bonds and use system revenues for repayment of a loan under SDCL 9-40. As a result, a mortgage, security agreement and intercreditor agreement are no longer required for water and wastewater loans.

This legislation, which takes effect July 1, 2022, affects the loan contingencies for loans approved at the April 2022 board meeting to the following water user districts: Randall Community Water District, TM Rural Water District, and Tripp County Water User District. All of these systems will have the required 110 percentage debt coverage to meet the loan requirements; therefore, a borrower resolution is the only contingency required.

Staff recommended the board rescind Resolution No. 2022-185 and approve a Drinking Water State Revolving Fund Loan to Randall Community Water District for a maximum Committed Amount of \$6,325,375 contingent on the borrower adopting a bond resolution and the resolution becoming effective, rescind Resolution No. 2022-216 and approve a Drinking Water State Revolving Fund Loan to TM Rural Water District for a maximum Committed Amount of \$5,913,600 contingent on the borrower adopting a bond resolution and the resolution becoming effective, and rescind Resolution No. 2022-218 and approve a Drinking Water State Revolving Fund Loan to Tripp County Water User District for a maximum Committed Amount of \$9,250,000 contingent on the borrower adopting a bond resolution and the resolution becoming effective.

Motion by Jones, seconded by Lanning, to rescind Resolution No. 2022-185 and adopt **Resolution No. 2022-304** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$6,325,375 at 1.875 percent interest for 30 years to **Randall Community Water District** for water distribution system upgrades, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust contingent upon the borrower adopting a bond resolution and the resolution becoming effective. Motion carried unanimously.

Motion by Newman, seconded by Lanning, to rescind Resolution No. 216 and adopt **Resolution No. 2022-305** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$5,913,600 at 1.625 percent interest for 30 years to the **TM Rural Water District** for water system improvements, and authorizing the execution of the loan agreement, the acceptance of

the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a resolution and the resolution becoming effective. Motion carried unanimously.

Motion by Jones, seconded by Bernhard, to rescind Resolution No. 218 and adopt **Resolution No. 2022-306** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$9,250,000 at 0.00 percent interest for 30 years to the **Tripp County Water User District** for water system improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a resolution and the resolution becoming effective. Motion carried unanimously.

CONSENT OF BUSINESS TRANSFER FROM U.S. BANK NATIONAL ASSOCIATION TO U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION: Mr. Perkovich reported that U.S. Bank National Association has served as the Clean Water SRF and Drinking Water SRF program's Trustee and loan servicing agent since April 2017. U.S. Bank NA has transferred substantially all its corporate trust business to its wholly owned subsidiary, U.S. Bank Trust Company, National Association effective January 29, 2022.

A request was submitted to the board to assign the Trustee services over to U.S. Bank Trust Company. As per the Agreements between the South Dakota Conservancy District and U.S. Bank NA, the assignment of the Trustee Service to U.S. Bank Trust Company requires prior written consent of the Conservancy District.

U.S. Bank Trust Company will administer the Agreement from the same office locations and using the same systems and employees as did U.S. Bank NA, although any transaction accounts will remain at U.S. Bank NA.

Staff recommended the board authorize the chairman to execute the Consent of Business Transfer.

Motion by Bernhard, seconded by Gnirk, to authorize the chairman of the Board of Water and Natural Resources to execute the Consent of Business Transfer from U.S. Bank National Association to U.S. Bank Trust Company, National Association. Motion carried unanimously.

JULY-AUGUST BOARD MEETING: Mr. Perkovich stated that when the census comes out, the water development district director areas need to be revised. The 2020 census data came too late for staff to complete the proposed new director areas in 2021. Staff has been working on getting the director areas revised, and it will require a public hearing by the board to adopt those rules. Mr. Perkovich said staff believes the proposed revised director areas will be ready for hearing in late July or early to mid-August.

Mr. Perkovich stated that with the Bipartisan Infrastructure Law, the board will need to hold a public hearing to adopt an Intended Use Plan for the new supplemental funding that is coming through the State Revolving Fund programs. Staff would like to hold that hearing prior to the September funding round so those funds can be awarded contingent upon receiving the grant from EPA.

There are a couple of other items the board will need to address as well.

Mr. Perkovich will work with the board members to set a date for the board meeting in July or August.

Chairman Soholt called a recess. He called the meeting back to order at 1:00 p.m.

Andy Bruels noted that Dr. Paul Gnirk was recently inducted into the South Dakota Hall of Fame.

AVAILABLE FUNDS: Andy Bruels discussed available funding: ARPA - \$125,274,359, Consolidated Program - \$1,459,613. No funds are available for Drinking Water SRF Principal Forgiveness, Clean Water Quality Grants, and Clean Water SRF Principal Forgiveness.

AMENDMENTS TO PRIOR FUNDED APPLICATIONS: Mr. Bruels reported that Senate Bill 62 was passed during the 2022 Legislative Session. SB 62 appropriates \$600,000,000 in American Rescue Plan Act (ARPA) funds for water and sewer infrastructure. In the approved distribution criteria, projects that received funding in calendar year 2021 that would have received grant funds through the ARPA criteria in excess of the awarded amount and have eligible costs remaining are eligible for ARPA funds. These communities were contacted to submit requests for consideration of these funds. The applicants were informed of the ability to include local ARPA match in the request and receive additional state ARPA funds as a part of the project.

In May 2022, the Board of Water and Natural Resources awarded funding to several projects like this, and staff received ARPA funding requests from the two remaining projects that were contacted.

Mr. Bruels presented the applications and staff recommendations for ARPA funding. Representatives discussed the projects.

Canova submitted a request for ARPA funding. On June 24, 2021, the town of Canova was awarded a \$140,000 Consolidated loan and a \$50,000 Consolidated grant to make improvements to its distribution system, rehabilitate the water tower, and replace filter media for the treatment facility.

Staff recommended awarding a \$25,114 ARPA grant for the drinking water improvements project.

Motion by Bernhard, seconded by Gnirk, to adopt **Resolution No. 2022-307** approving ARPA grant agreement 2022G-ARP-403 to the **town of Canova** for all approved project costs not to exceed

\$25,114 for drinking water improvements. Motion carried with Bernhard, Gnirk, Lanning, Newman, and Sohlt voting aye. Jones abstained.

Northdale Sanitary District submitted a request for ARPA funding. On March 24, 2021, Northdale Sanitary District was awarded a \$440,000 Consolidated loan to replace an existing force main that could be compromised by further expansion of a collapsed abandoned mine.

Staff recommended awarding a \$132,000 ARPA grant for the sanitary sewer line relocation project.

Motion by Jones, seconded by Gnirk, to adopt **Resolution No. 2022-308** approving ARPA grant agreement 2022G-ARP-436 to **Northdale Sanitary District** for all approved project costs not to exceed \$132,000 for the sanitary sewer line relocation project. Motion carried unanimously.

FUNDING APPLICATIONS DEFERRED FROM APRIL 12-13, 2022: Mr. Bruels presented the applications and staff recommendations for funding. Representatives discussed the projects and answered questions from the board.

Hermosa requested funding to construct a new Madison aquifer well approximately 2,000 feet deep with 2.5 miles of water main to connect the well to the system. The city also plans to construct an ion-exchange water treatment system to remove radiological contaminants, upsize water main in an area known as Gumbo Lily Lane, and loop the area into existing infrastructure.

The estimated total project amount is \$3,525,000, and the amount requested is \$3,025,000.

This application was originally presented to the board at the April meeting, and staff recommended deferring action to allow further discussion with Hermosa regarding the proposed project versus connecting to Southern Black Hills Water System as a bulk user. Staff met with the town and explained its views for the project and the Southern Black Hills connection option.

The option of the connecting to Southern Black Hills, which is estimated to be a capital cost of \$1,000,000 plus the \$543,480 Gumbo Lily Lane, would be a maximum of \$1,543,480 for a total project. With the county's local ARPA contribution of \$500,000, and if the town had chosen to go this route, the State ARPA match, the \$1,000,000 capital connection cost to Southern Black Hills would have been fully funded. The purchase price for the Southern Black Hills minimum charge is \$4,000 for 1,000,000 gallons of water per month, which amounts to \$15.75 per user per month and an average of nearly 4,000 gallons per user. With an additional charge of \$4.00 per thousand gallons after that from Southern Black Hills. This would result in rates of Hermosa's current \$39.00 plus an additional \$19.75 for 5,000 gallons Southern Black Hills purchase, and a \$5.80 surcharge from the Gumbo Lily Lane portion, for total rates of \$64.55. This rate could be lower due to the city's current operation and maintenance costs being reduced by an estimated \$5.00 to \$10.00 per user per month as a result of no longer operating their own wells or treatment resulting in total rates of approximately \$55.00 monthly for 5,000 gallons.

Hermosa has indicated to staff they are not interested in connecting to Southern Black Hills Water System and prefers to pursue source water improvements on their own.

Staff recommended awarding an ARPA grant of \$163,044 and a \$2,861,956 Drinking Water SRF loan at 1.625 percent interest for 30 years. This recommendation provides ARPA grant funds for only the Gumbo Lily Lane portion of the project and does not include a match for the county's \$500,000 ARPA in the project. Staff's reason for this is that the project goes against cost effective regionalization to connect to the Southern Black Hills Water System to serve the community. Southern Black Hills has provided a draft agreement and additional letters indicating their willingness to provide water to the town of Hermosa, and that any future improvements necessary to provide this service would not be the responsibility of the town during the agreement period.

Hermosa pledged a project surcharge for repayment of the loan. Rates in Hermosa are \$39.00 for 5,000 gallons. Staff analysis indicates a surcharge of \$43.60 is necessary for the recommended loan, bringing overall rates to \$82.60.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Jones, to adopt **Resolution No. 2022-309** approving ARPA grant agreement 2022G-ARP-417 to the **town of Hermosa** for all approved project costs not to exceed \$163,044 for Gumbo Lily Lane improvements and to adopt **Resolution No. 2022-310** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$2,861,956 at 1.625 percent interest for 30 years to **town of Hermosa** for water supply upgrades and Gumbo Lily Lane improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Peever requested funding to replace 8,555 feet of vitrified clay pipe, replace the existing lift station, and provide additional rip-rap for the treatment ponds. The town of Peever anticipates bidding the project in February 2023 with project completion in November 2024.

The estimated total project amount is \$2,606,500, and the amount requested is \$2,577,173. Peever intends to use \$29,327 in local ARPA funds for the project.

Peever originally submitted this application for the January 1, 2022, deadline, and the board followed staff recommendation to defer action in April. The town of Peever is only eligible for an ARPA project size consideration of \$1,620,000, which this project far exceeds. Peever has a pending request for \$1,000,000 from Indian Health Services to provide funding for this project but has not been informed of any award at this time. Peever has asked staff to move forward with a funding recommendation for the full requested amount, and the loan funds may be reduced in the future or the project scope reduced depending on Indian Health Services funding availability.

Staff recommended awarding a \$914,000 ARPA grant and a \$1,663,173 Clean Water SRF loan at 2.125 percent interest for 30 years.

Peever pledged a project surcharge for repayment of the loan. Peever has a \$10.00 flat rate. Staff analysis indicates that a surcharge of \$106.00 is needed for the recommended loan, bringing overall rates to \$116.00 per month. If Peever receives the Indian Health Services funding or chooses to reduce the scope of the project to the maximum ARPA size allowable, the ARPA grant recommendation would remain the same, but the loan would be reduced to approximately \$706,000. A surcharge on that loan amount would be \$45.00, and when added to current \$10.00 rates, would be \$55.00 in total.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-311** approving ARPA grant agreement 2022G-ARP-437 to the **town of Peever** for all approved project costs not to exceed \$914,000 for wastewater system improvements; and to adopt **Resolution No. 2022-312** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$1,663,173 at 2.125 percent interest for 30 years to the **town of Peever** for wastewater system improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATIONS: Drew Huiskens presented an overview of available funds.

Mr. Huiskens presented the applications and the staff recommendations for funding. Representatives discussed their projects.

Brookings requested funding for an annual household hazardous waste event. This event will provide residents a free, safe, and environmentally responsible way to dispose of household hazardous waste and divert waste from the landfill.

The estimated total project amount is \$40,000, and the amount requested is \$30,000.

Brookings is anticipating cleanup for August 2022, if funding is approved.

Staff recommended no funding for this project. The proposed project does meet the requirements of the Solid Waste Management Program hierarchy, but DANR staff maintains that the Solid Waste

Management Program is not intended, or financially equipped, to fund yearly recurring costs or assist with operation and maintenance costs of solid waste utilities in South Dakota.

Motion by Bernhard, seconded by Gnirk, to deny funding for the city of Brookings annual household hazardous waste event. Motion carried unanimously.

Tri-County Landfill Association requested funding the construction of landfill Cell 3.3. Cell 3.2 currently has 1.5 years of available fill space. The new Cell 3.3 is expected have a useful life of seven years.

The estimated total project amount is \$1,100,000, and the amount requested is \$1,100,000.

Tri-County Landfill Association anticipates commencement of construction in October 2022 with project completion in August 2023.

Staff recommended awarding a Solid Waste Management Program grant at 40 percent of eligible project costs not to exceed \$440,000 and awarding a Solid Waste Management Program loan of \$660,000 at 1.875 percent interest for seven years.

Repayment of the loan will be made with solid waste revenues. It is expected that, based on projected solid waste revenues, the debt coverage will be 156 percent.

Staff recommended the loan being contingent upon the borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan and contingent upon the borrower approving a security agreement and mortgage.

Mr. Huiskens noted that historically, grants between 10 and 25 percent of the total project amount have been awarded for landfill projects. The higher percentage of funding for this project is being recommended due to the applicant's lower projected waste revenues compared to other regional landfills.

Motion by Jones, seconded by Bernhard, to adopt **Resolution No. 2022-313** approving a South Dakota Solid Waste Management Program grant agreement for the **Tri-County Landfill** for up to 40 percent of eligible costs not to exceed \$440,000 for the construction of landfill Cell 3.3 and to adopt **Resolution No. 2022-314** approving a South Dakota Solid Waste Management Program loan agreement up to a maximum committed amount of \$660,000 at 1.875 percent interest for seven years to **Tri-County Landfill Association** for the construction of landfill Cell 3.3 contingent upon the borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan and contingent upon the borrower approving a security agreement and mortgage. Motion carried unanimously.

Mr. Huiskens provided an overview of the remaining funds in the Solid Waste Management Program.

DRINKING WATER AND SANITARY/STORM SEWER FACILITIES FUNDING

APPLICATIONS: Mr. Bruels and Mr. Perkovich presented the applications and the staff recommendations for funding. Following the presentation of each application, representatives discussed their projects and answered questions from the board.

Black Hawk Water User District requested funding to install approximately 3,800 feet of 12-inch water main that will cross Interstate 90 near Exit 52. The new line will serve customers east of I-90, increase system pressure and capacity, and improve water quality. It will also allow Black Hawk Water User District to support future growth within the service boundary expansion.

The estimated total project amount is \$1,688,000, and the amount requested is \$1,688,000.

Staff recommended awarding an ARPA grant of \$506,400 and a \$1,181,600 Drinking Water SRF loan at 2.125 percent interest for 30 years.

Black Hawk Water User District pledged system revenue for repayment of the loan. The water user district's rates are \$42.00 based on 7,000 gallons usage. Staff analysis indicates current rates provide debt coverage of 133 percent.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective.

Motion by Lanning, seconded by Bernhard, to adopt **Resolution No. 2022-315** approving ARPA grant agreement 2022G-ARP-400 to the **Black Hawk Water User District** for all approved project costs not to exceed \$506,400 for the I-90 Exit 52 transmission main; and to adopt **Resolution No. 2022-316** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$1,181,600 at 2.125 percent interest for 30 years to the **Black Hawk Water User District** for the I-90 Exit 52 transmission main, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective. Motion carried unanimously.

Brandon requested funding to construct a new trunk sewer main to serve the west side of the community. The project involves installing approximately 8,500 feet of sewer main.

The estimated total project amount is \$2,690,010, and the amount requested is \$1,345,005. Brandon is providing \$1,345,005 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$1,345,005.

Motion by Jones, seconded by Bernhard, to adopt **Resolution No. 2022-317** approving ARPA grant agreement 2022G-ARP-401 to the **city of Brandon** for all approved project costs not to exceed \$1,345,005 for the west sewer main project. Motion carried unanimously.

Bridgewater requested funding to construct a storm sewer outfall line from the southern city limits to a discharge point approximately one mile southwest of town and to make additional storm sewer improvements on the northeast side of the city. The project includes installing approximately 8,100 feet of storm sewer of various sizes.

The estimated total project amount is \$4,600,000, and the amount requested is \$4,517,561. Bridgewater is providing \$82,439 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$3,851,442 and a \$666,119 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Bridgewater has a \$57.23 flat rate. Staff analysis indicates a surcharge of \$10.30 is needed for repayment of the loan, bringing overall rates to a \$67.53 flat rate.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Lanning, seconded by Bernhard, to adopt **Resolution No. 2022-318** approving ARPA grant agreement 2022G-ARP-402 to the **city of Bridgewater** for all approved project costs not to exceed \$3,851,442 for sanitary and storm sewer improvements, and to adopt **Resolution No. 2022-319** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$666,119 at 2.125 percent interest for 30 years to the **city of Bridgewater** for sanitary and storm sewer improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Chamberlain requested funding to make upgrades to its water system including water line replacement on Mott Street, looping of lines on Byron Boulevard, and improvements to the water treatment plant. The proposed project will construct approximately 3,000 feet of water main and installation of a recarbonation system, rotameter, and vaporization chamber at the city's water treatment plant.

The estimated total project amount is \$850,000, and the amount requested is \$800,000. Chamberlain is providing \$40,000 in local ARPA funds and \$10,000 in local cash for the project.

Staff recommended awarding an ARPA grant of \$271,000 and a \$529,000 Drinking Water SRF loan at 1.875 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Chamberlain are \$36.20 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$2.00 is needed for repayment of the loan, bringing overall rates to \$38.20 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Bernhard, seconded by Jones, to adopt **Resolution No. 2022-320** approving ARPA grant agreement 2022G-ARP-405 to the **city of Chamberlain** for all approved project costs not to exceed \$271,000 for water system improvements; and to adopt **Resolution No. 2022-321** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$529,000 at 1.875 percent interest for 30 years to the **city of Chamberlain** for water system improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Chamberlain requested funding to replace sanitary sewer on Main Street and install sanitary and storm sewer to serve the Smokey Groves development. The project involves constructing 4,000 feet of sanitary sewer and 3,000 feet of storm sewer.

The estimated total project amount is \$2,500,000, and the amount requested is \$2,100,000. Chamberlain is providing \$400,000 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$910,000 and a \$1,190,000 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Chamberlain has a \$38.80 flat rate. Staff analysis indicates a surcharge of \$4.80 is needed for repayment of the loan, bringing overall rates to a \$43.60 flat rate.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Jones, seconded by Lanning, to adopt **Resolution No. 2022-322** approving ARPA grant agreement 2022G-ARP-404 to the **city of Chamberlain** for all approved project costs not to exceed \$910,000 for sanitary and storm sewer improvements, and to adopt **Resolution No. 2022-323** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$1,190,000 at 2.125 percent interest for 30 years to the **city of Chamberlain** for sanitary and storm sewer improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and

delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Colman requested funding to make improvements to the water distribution system on Loban Avenue from Highway 34 to Cornell Street and to provide looping of several extended mains in the system. The proposed project will construct approximately 2,400 feet of water main.

The estimated total project amount is \$480,000, and the amount requested is \$480,000.

Staff recommended awarding an ARPA grant of \$249,600 and a \$230,400 Drinking Water SRF loan at 1.875 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Colman are \$51.50 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$3.50 is needed for repayment of the loan, bringing overall rates to \$55.00 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Lanning, seconded by Jones, to adopt **Resolution No. 2022-324** approving ARPA grant agreement 2022G-ARP-407 to the **city of Colman** for all approved project costs not to exceed \$249,600 for water distribution improvements; and to adopt **Resolution No. 2022-325** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$230,400 at 1.875 percent interest for 30 years to the **city of Colman** for water distribution improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Colman requested funding to make improvements to its wastewater collection system in several areas within the city. The proposed project will install approximately 3,300 feet of sanitary sewer main and line another 1,900 feet. The project also includes 520 feet of 36-inch storm sewer pipe.

The estimated total project amount is \$1,995,000, and the amount requested is \$1,995,000.

Staff recommended awarding an ARPA grant of \$1,236,900 and a \$758,100 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Colman are \$43.10 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$11.85 is needed for repayment of the loan, bringing overall rates to \$54.95 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Jones, seconded by Newman, to adopt **Resolution No. 2022-326** approving ARPA grant agreement 2022G-ARP-406 to the **city of Colman** for all approved project costs not to exceed \$1,236,900 for wastewater collection improvements, and to adopt **Resolution No. 2022-327** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$758,100 at 2.125 percent interest for 30 years to the **city of Colman** for wastewater collection improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Dakota Dunes Community Improvement District (Dakota Dunes) requested funding to install approximately 2,850 feet of watermain under I-29 to loop the water system. This will reduce head loss and fix both velocity and bottleneck issues within the distribution system.

The estimated total project amount is \$857,000, and the amount requested is \$686,400. Dakota Dunes is providing \$170,600 in local cash for the project.

Staff recommended awarding an ARPA grant of \$257,100 and a \$429,300 Drinking Water SRF loan at 2.00 percent interest for 20 years.

Dakota Dunes pledged a project surcharge for repayment of the loan. Rates are \$26.34 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$1.70 is needed for repayment of the loan, bringing overall rates to \$28.04 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Bernhard, seconded by Gnirk, to adopt **Resolution No. 2022-328** approving ARPA grant agreement 2022G-ARP-410 to **Dakota Dunes Community Improvement District** for all approved project costs not to exceed \$257,100 for a water main looping project; and to adopt **Resolution No. 2022-329** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$429,300 at 2.00 percent interest for 20 years to **Dakota Dunes Community Improvement District** for a water main looping project, and authorizing the execution of the loan

agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Dakota Dunes requested funding for the installation of approximately 400 feet of 18-inch PVC sanitary sewer line running parallel to an existing line crossing Interstate 29. This project will add redundancy and increase reliability across the east and west side of the collection system. The proposed project will run in concurrence with the drinking water looping project that was previously discussed.

The estimated total project amount is \$519,220, and the amount requested is \$415,780. Dakota Dunes is providing \$103,440 in local cash for the project.

Staff recommended awarding an ARPA grant of \$155,766 and a \$260,014 Clean Water SRF loan at 2.00 percent interest for 20 years.

Dakota Dunes pledged a project surcharge for repayment of the loan. Rates are \$36.00 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$1.10 is needed for repayment of the loan.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Jones, seconded by Lanning, to adopt **Resolution No. 2022-330** approving ARPA grant agreement 2022G-ARP-409 to **Dakota Dunes Community Improvement District** for all approved project costs not to exceed \$155,766 for the parallel sewer crossing project, and to adopt **Resolution No. 2022-331** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$260,014 at 2.00 percent interest for 20 years to **Dakota Dunes Community Improvement District** for the parallel sewer crossing project, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Dakota Dunes requested funding to replace approximately 4,400 feet of wastewater force main line. This will replace an old ductile iron force main that conveys wastewater from Dakota Dunes to the Sioux City, Iowa Wastewater Treatment Facility.

The estimated total project amount is \$823,416, and the amount requested is \$658,733. Dakota Dunes is providing \$164,683 in local cash for the project.

Staff recommended awarding an ARPA grant of \$247,025 and a \$411,708 Clean Water SRF loan at 2.00 percent interest for 20 years.

Dakota Dunes pledged a project surcharge for repayment of the loan. Rates are \$36.00 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$1.75 is needed for repayment of the loan. This surcharge, coupled with the \$1.10 surcharge on the previous loan will bring overall rates to \$40.45 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Lanning, to adopt **Resolution No. 2022-332** approving ARPA grant agreement 2022G-ARP-408 to **Dakota Dunes Community Improvement District** for all approved project costs not to exceed \$247,025 for the force main replacement project, and to adopt **Resolution No. 2022-333** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$411,708 at 2.00 percent interest for 20 years to **Dakota Dunes Community Improvement District** for the force main replacement project, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

DeSmet requested funding to improve its water distribution system by replacing approximately 11,300 feet of water main, 7,600 feet of service lines, 32 fire hydrants, and 61 valves, and rehabilitating the water tower.

The estimated total project amount is \$5,050,000, and the amount requested is \$5,050,000.

Staff recommended awarding an ARPA grant of \$2,777,500 and a \$2,272,500 Drinking Water SRF loan at 1.875 percent interest for 30 years.

DeSmet pledged a project surcharge for repayment of the loan. Rates in DeSmet are \$49.27 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$16.70 is needed for repayment of the loan, bringing overall rates to \$65.97 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-334** approving ARPA grant agreement 2022G-ARP-412 to the **city of DeSmet** for all approved project costs not to exceed \$2,777,500 for water distribution improvements; and to adopt **Resolution No. 2022-335** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$2,272,500 at 1.875 percent interest for 30 years to the **city of DeSmet** for water distribution improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried with Bernhard, Gnirk, Lanning, Newman, and Sohlt voting aye. Jones abstained.

DeSmet requested funding to improve its wastewater collection system by replacing approximately 7,200 feet of sewer mains, 19 manholes and service lines. The project also includes installing approximately 1,000 feet of curb and gutter and televising the sewer system. This project will address structural problems and reduce the amount of inflow and infiltration into the system.

The estimated total project amount is \$2,090,000, and the amount requested is \$1,899,750. DeSmet is providing \$190,250 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$703,100 and a \$1,196,650 Clean Water SRF loan at 2.125 percent interest for 30 years.

DeSmet pledged a project surcharge for repayment of the loan. Rates in DeSmet are \$44.92 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$9.10 is needed for repayment of the loan, bringing overall rates to \$54.02 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-336** approving ARPA grant agreement 2022G-ARP-411 to the **city of DeSmet** for all approved project costs not to exceed \$703,100 for wastewater collection improvements, and to adopt **Resolution No. 2022-337** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$1,196,650 at 2.125 percent interest for 30 years to the **city of DeSmet** for wastewater collection improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Dupree requested funding to televise and clean its entire collection system. Replacement or refurbishment of the wastewater collection system will then follow. The city is also proposing replacement of force main from the lift station to the treatment system and removal of sludge from its treatment lagoon.

The estimated total project amount is \$4,008,562, and the amount requested is \$3,238,562. The city received a \$770,000 Community Development Block Grant for this project.

Staff recommended awarding an ARPA grant of \$1,924,110 and a \$1,314,452 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Dupree are \$30.00 for 5,000 gallons. Staff analysis indicates a surcharge of \$25.00 is needed for repayment of the loan, bringing overall rates to \$55.00.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Jones, seconded by Bernhard, to adopt **Resolution No. 2022-338** approving ARPA grant agreement 2022G-ARP-413 to the **city of Dupree** for all approved project costs not to exceed \$1,924,110 for wastewater infrastructure improvements, and to adopt **Resolution No. 2022-339** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$1,314,452 at 2.125 percent interest for 30 years to the **city of Dupree** for wastewater infrastructure improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Fall River Water Users District requested funding for installing a submersible pump and finish piping at the existing Fairburn well, constructing a pump station and well building, adding a SCADA system, electrical equipment, chlorine and fluoride equipment, and high service pumps. Improvements also include construction of a 150,000-gallon reservoir at the well site to provide chlorine contact time, construction of approximately 20 miles of 8-inch pipeline to connect the Fairburn well to the existing distribution system in two locations, and a 150,000-gallon reservoir along the new pipeline route to stabilize transmission main hydraulics and increase distribution system storage.

Fall River Water Users District anticipates bidding the project in the spring of 2023 with project completion in the fall of 2024.

The estimated total project amount is \$10,007,000, and the amount requested is \$10,007,000.

Staff recommended awarding an ARPA grant of \$7,091,550 and a \$2,915,450 Drinking Water SRF loan at 2.125 percent interest for 30 years.

The water users district pledged system revenue for repayment of the loan. Rates are \$82.50 for 7,000 gallons. Staff analysis indicates that at current rates the debt coverage for the recommended loan is 111 percent.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-340** approving ARPA grant agreement 2022G-ARP-414 to the **Fall River Water Users District** for all approved project costs not to exceed \$7,091,550 for the Fairburn well and southern system improvements project; and to adopt **Resolution No. 2022-341** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$2,915,450 at 2.125 percent interest for 30 years to the **Fall River Water Users District** for the Fairburn well and southern system improvements project, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective. Motion carried unanimously.

Flandreau requested funding for improvements to its water distribution system in the southeast portion of the community. The project will include replacement of approximately 11,500 feet of water main and related appurtenances.

Flandreau anticipates bidding the project in November 2024 with project completion in September 2026.

The estimated total project amount is \$4,440,000, and the amount requested is \$4,232,919. The city will use \$207,081 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$1,414,832 and a \$2,818,087 Drinking Water SRF loan at 1.875 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Flandreau are \$45.50 for 5,000 gallons. Staff analysis indicates a surcharge of \$10.40 is needed for repayment of the loan. Rates could be restructured to provide overall rates of \$55.00.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Lanning, to adopt **Resolution No. 2022-342** approving ARPA grant agreement 2022G-ARP-416 to the **city of Flandreau** for all approved project costs not to exceed \$1,414,832 for water distribution improvements; and to adopt **Resolution No. 2022-343** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$2,818,087 at 1.875 percent interest for 30 years to the **city of Flandreau** for water distribution improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Flandreau requested funding for improvements to its wastewater collection system in the southeast portion of the community. The project will include replacement of approximately 8,500 feet of sanitary sewer and related appurtenances.

The city anticipates bidding the project in November 2024 with project completion in September 2026.

The estimated total project amount is \$4,380,000, and the amount requested is \$4,172,919. Flandreau will use \$207,081 in local ARPA funds for this project.

Staff recommended awarding an ARPA grant of \$1,396,832 and a \$2,776,087 Clean Water SRF loan at 2.125 percent interest for 30 years

The city pledged a project surcharge for repayment of the loan. Rates in Flandreau are \$51.50 for 5,000 gallons. Staff analysis indicates a surcharge of \$11.00 is needed for repayment of the loan. Rates could be restructured to provide overall rates of \$55.00.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Lanning, to adopt **Resolution No. 2022-344** approving ARPA grant agreement 2022G-ARP-415 to the **city of Flandreau** for all approved project costs not to exceed \$1,396,832 for wastewater collection improvements, and to adopt **Resolution No. 2022-345** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$2,776,087 at 2.125 percent interest for 30 years to the **city of Flandreau** for wastewater collection improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Howard requested funding for a sanitary sewer collection system improvements project to correct inflow and infiltration issues in the city's aging and deteriorating vitrified clay pipe by relining 29,644 feet of 8-, 10-, and 15-inch sanitary sewer mains with cured-in-place pipe.

The city anticipates bidding the project in July 2022 with project completion in October 2024.

The estimated total project amount is \$5,274,000, and the amount requested is \$5,137,864. Howard will use \$136,136 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$2,665,864 and a \$2,472,000 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Howard are \$33.42 for 5,000 gallons. Staff analysis indicates a surcharge of \$21.60 is needed for repayment of the loan, bringing overall rates to \$55.02 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Jones, to adopt **Resolution No. 2022-346** approving ARPA grant agreement 2022G-ARP-418 to the **city of Howard** for all approved project costs not to exceed \$2,665,864 for wastewater collection improvements, and to adopt **Resolution No. 2022-347** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$2,472,000 at 2.125 percent interest for 30 years to the **city of Howard** for wastewater collection improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Huron requested funding to replace water lines throughout the community, upgrade water meters, make improvements to the water supply, and make SCADA improvements.

The city of Huron anticipates bidding a portion of the project in the summer of 2022 with project completion in 2026.

The estimated total project amount is \$13,032,000, and the amount requested is \$4,872,084. The city will use \$2,406,210 in local ARPA funds and \$5,753,706 in local cash for the project.

Huron has informed staff they are not interested in SRF loans for any of the projects being applied for and will use local cash reserves to fund the remainder of projects not provided grant funds.

Staff recommended awarding an ARPA grant of \$4,872,084.

Motion by Lanning, seconded by Bernhard, to adopt **Resolution No. 2022-348** approving ARPA grant agreement 2022G-ARP-421 to the **city of Huron** for all approved project costs not to exceed \$4,872,084 for water system improvements. Motion carried unanimously.

Huron requested funding to make improvements to sanitary sewer collection system including lift station replacement and SCADA improvements.

The city anticipates bidding a portion of the project in the summer of 2023 with project completion in 2026.

The estimated total project amount is \$6,345,000, and the amount requested is \$1,903,500. The city will use \$4,441,500 in local cash for the project.

Huron has informed staff they are not interested in SRF loans for any of the projects being applied for and will use local cash reserves to fund the remainder of projects not provided grant funds.

Staff recommended awarding an ARPA grant of \$1,903,500.

Motion by Jones, seconded by Lanning, to adopt **Resolution No. 2022-349** approving ARPA grant agreement 2022G-ARP-419 to the **city of Huron** for all approved project costs not to exceed \$1,903,500 for wastewater system improvements. Motion carried unanimously.

Huron requested funding to relocate and upsize the storm sewer system at the State Fairgrounds. The project will consist of replacement of approximately 4,000 linear feet of storm pipe that the city is responsible for on the project.

This project was bid in March 2022 with anticipated project completion in 2023.

The estimated total project amount is \$5,030,000, and the amount requested is \$720,000. The city will use \$4,310,000 from other funding sources for the project.

Huron has informed staff they are not interested in SRF loans for any of the projects being applied for and will use other funding sources for the remainder of the contract that is not the city's responsibility on the project.

Staff recommended awarding an ARPA grant of \$720,000.

Motion by Bernhard, seconded by Jones, to adopt **Resolution No. 2022-350** approving ARPA grant agreement 2022G-ARP-420 to the **city of Huron** for all approved project costs not to exceed \$720,000 for storm sewer improvements. Motion carried unanimously.

Ipswich requested funding to construct a storm sewer system to help alleviate storm water management issues throughout the city in a five-phase project. In the current phase of this project, the city will install approximately 1,515 feet of trunk line storm sewer pipe, 2,550 feet of lateral storm sewer piping, and 24 storm sewer inlets.

Ipswich anticipates bidding the project in November 2023 with project completion in October 2024.

The estimated total project amount is \$2,584,482, and the amount requested is \$2,584,482.

Staff recommended awarding an ARPA grant of \$1,770,370 and a \$814,112 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Ipswich has a \$47.00 flat rate. Staff analysis indicates a surcharge of \$8.05 is needed for repayment of the loan, bringing overall rates to \$55.05.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Jones, seconded by Bernhard, to adopt **Resolution No. 2022-351** approving ARPA grant agreement 2022G-ARP-422 to the **city of Ipswich** for all approved project costs not to exceed \$1,770,370 for storm sewer improvements, and to adopt **Resolution No. 2022-352** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$814,112 at 2.125 percent interest for 30 years to the **city of Ipswich** for storm sewer improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Isabel requested funding for a two-phase project to correct severe structural deficiencies in the city's aging and deteriorating vitrified clay pipe collection system. Phase 1 will clean and televise 10,700 feet of the system, then reline or replace 13,900 feet of sanitary sewer main. Several areas that have 6-inch pipe will be upgraded to 8-inch.

Isabel anticipates bidding the televising portion of the project in July 2022 and the repair/replacement portion of the project in February 2023 with project in September 2022 and September 2023, respectively.

The estimated total project amount is \$2,044,374, and the amount requested is \$1,247,039. Isabel will use \$27,335 in local ARPA funds and a \$770,000 Community Development Block Grant for the project.

Staff recommended awarding an ARPA grant of \$418,835 and a \$828,204 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Isabel has a \$7.50 flat rate. Staff analysis indicates a surcharge of \$27.90 is needed for repayment of the loan, bringing overall rates to \$35.40.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-353** approving ARPA grant agreement 2022G-ARP-423 to the **city of Isabel** for all approved project costs not to exceed \$418,835 for wastewater infrastructure improvements, and to adopt **Resolution No. 2022-354** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$828,204 at 2.125 percent interest for 30 years to the **city of Isabel** for wastewater infrastructure improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

James River Water Development District (WDD) requested funding to continue installation of best management practices to improve water quality within the South Central Watershed to prevent nutrient and sediment run-off. These may include animal waste management systems, fencing, alternative water sources, purchase of easements for seasonal riparian area management, and other proven practices. The South Central Watershed project consists of 14,000,000 acres in central and southcentral South Dakota.

James River WDD will continue working with producers and landowners within the watershed project area to implement best management practices as availability allows to improve water quality through 2026.

The estimated total project amount is \$46,895,340, and the amount requested is \$20,000,000. Other funds for the project include local producer cash, Section 319 Nonpoint Source funding, Federal programs, and James River WDD funds.

Staff recommended awarding an ARPA grant of \$5,000,000. While this is not the full amount requested, DANR staff believes this is a more reasonable amount to actually have the work accomplished within the next four years as required for ARPA fund expenditure. This still provides a significant commitment of funds into an existing high priority watershed that has made significant strides for improvement, and these funds may result in the delisting of additional stream segments from the impairment list.

Motion by Bernhard, seconded by Jones, to adopt **Resolution No. 2022-355** approving ARPA grant agreement 2022G-ARP-424 to the **James River Water Development District** for all approved project costs not to exceed \$5,000,000 for the South Central Watershed Implementation – Segment II project. Motion carried unanimously.

Keystone requested funding for the drilling of a well to provide additional source water capacity that is lacking, especially during the peak summer months.

Keystone anticipates bidding the project in spring of 2023 with project completion in the fall 2023.

The estimated total project amount is \$244,000, and the amount requested is \$195,000. The city will use \$49,000 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$92,800 and a \$102,200 Consolidated loan at 2.125 percent interest for 30 years.

The town pledged a project surcharge for repayment of the loan. Rates in Keystone are \$43.00 for 5,000 gallons. Staff analysis indicates a surcharge of \$1.25 is needed for the recommended loan, bringing overall rates to \$44.25.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-356** approving ARPA grant agreement 2022G-ARP-425 to the **town of Keystone** for all approved project costs not to exceed \$92,800 for construction of a new well; and to adopt **Resolution No. 2022-357** approving a South Dakota Consolidated Water Facilities Construction Program loan agreement not to exceed \$102,200 at 2.125 percent interest for 30 years to the **town of Keystone** for construction of a new well; the loan is contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Lead requested funding to install approximately 1,600 feet of new 6-inch water main on Mill Street and Miners Avenue. The project includes other improvements to the water distribution system such as new curb stops, gate valves, and fire hydrants.

The estimated total project amount is \$763,931, and the amount requested is \$187,287. Other funding for the project includes \$78,154 in local ARPA funds and a \$498,490 Community Development Block Grant.

Staff recommended awarding an ARPA grant of \$78,154 and a \$109,133 Consolidated grant to cover engineering expenses.

Engineering expenses are eligible for ARPA funding only if federal procurement procedures are followed, which is not the case on this project.

Motion by Gnirk, seconded by Jones, to adopt **Resolution No. 2022-358** approving ARPA grant agreement 2022G-ARP-427 to the **city of Lead** for all approved project costs not to exceed \$78,154 for the Mill Street and Miners Avenue water line replacement project; and to adopt **Resolution No. 2022-359** approving a South Dakota Consolidated Water Facilities Construction Program grant agreement for the **city of Lead** for up to 14.3 percent of eligible costs not to exceed \$109,133 for the Mill Street and Miners Avenue water line replacement project. Motion carried unanimously.

Lead requested funding to install approximately 1,600 feet of new sewer main on Mill Street and Miners Avenue. The project will eliminate the existing combined sanitary and storm sewer in these areas. This project will be done in conjunction with the waterline replacement project.

The estimated total project amount is \$913,285, and the amount requested is \$272,632. Lead will use \$142,163 in local ARPA funds and a \$498,490 Community Development Block Grant for the wastewater project.

Staff recommended awarding an ARPA grant of \$142,163 and a \$130,469 Consolidated Grant to cover engineering expenses.

Motion by Gnirk, seconded by Jones, to adopt **Resolution No. 2022-360** approving ARPA grant agreement 2022G-ARP-426 to the **city of Lead** for all approved project costs not to exceed \$142,163 for the Mill Street and Miners Avenue sanitary and storm sewer separation project; and to adopt **Resolution No. 2022-361** approving a South Dakota Consolidated Water Facilities Construction Program grant agreement for the **city of Lead** for up to 14.3 percent of eligible costs not to exceed \$130,469 for the Mill Street and Miners Avenue sanitary and storm sewer separation project. Motion carried unanimously.

Lead-Deadwood Sanitary District is requesting funding to make improvements to the raw water collection system. The project includes rehabilitation of an existing tunnel, intake structure, and trestle bridge along the Spearfish raw water line, abandoning the Hanna raw water transmission line and installing approximately 700 feet of new 8-inch ductile iron or steel pipe, and rerouting both low- and high-pressure lines to bypass the Englewood power generation facility. The district is also proposing to purchase a portable backup power generator.

The estimated total project amount is \$3,720,000, and the amount requested is \$3,720,000.

Staff recommended awarding an ARPA grant of \$1,116,000 and a \$2,604,000 Drinking Water SRF loan at 1.875 percent interest for 30 years.

The sanitary district pledged system revenues for repayment of the loan. Lead-Deadwood Sanitary District provides bulk water to Lead, Deadwood, and Central City at a rate which amounts to \$14.50 per month per residential user. Staff analysis indicates current rates provide debt coverage of 159 percent.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective.

Motion by Bernhard, seconded by Lanning, to adopt **Resolution No. 2022-362** approving ARPA grant agreement 2022G-ARP-429 to the **Lead-Deadwood Sanitary District** for all approved project costs not to exceed \$1,116,000 for drinking water system improvements; and to adopt **Resolution No. 2022-363** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$2,604,000 at 1.875 percent interest for 30 years to the **Lead-Deadwood Sanitary District** for drinking water system improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective. Motion carried unanimously.

Lead-Deadwood Sanitary District requested funding for improvements to the wastewater treatment plant, which treats wastewater from Lead, Deadwood, Central City, and other unincorporated areas. The project includes replacement of five aeration blowers, installation of fine bubble diffusers and aeration piping, and installation of a blower control system.

The estimated total project amount is \$907,000, and the amount requested is \$907,000.

Staff recommended awarding an ARPA grant of \$272,100 and a \$634,900 Clean Water SRF loan at 2.00 percent interest for 20 years.

The sanitary district pledged system revenues for repayment of the loan. Lead-Deadwood Sanitary District charges a \$22.00 flat fee for residents in Lead and Deadwood and \$24.00 for other users. Staff analysis indicates current rates provide debt coverage of 556 percent.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective.

Motion by Gnirk, seconded by Jones, to adopt **Resolution No. 2022-364** approving ARPA grant agreement 2022G-ARP-428 to the **Lead-Deadwood Sanitary District** for all approved project costs not to exceed \$272,100 for wastewater treatment plant improvements, and to adopt **Resolution No. 2022-365** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$634,900 at 2.00 percent interest for 20 years to the **Lead-Deadwood Sanitary District** for wastewater treatment plant improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective. Motion carried unanimously.

Marion received a Drinking Water SRF loan in June 2020 to replace approximately 2,400 feet of cast iron pipe along Broadway Avenue that has experienced numerous breaks. Due to increased project costs, Marion has submitted a new funding application to complete the project. This will require an additional \$325,000.

The amount requested is \$258,682 and Marion will use \$66,318 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$124,027 and a \$134,655 Drinking Water SRF loan at 1.875 percent interest for 30 years.

Marion pledged a project surcharge for repayment of the loan. Rates in Marion are \$54.45 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$1.40 is needed for repayment of the loan, bringing overall rates to \$55.85 based on 5,000 gallons usage. Staff believes rates can be restructured, and rates of \$55.00 or less would be sufficient for repayment of debt and operation of the water utility.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Jones, seconded by Lanning, to adopt **Resolution No. 2022-366** approving ARPA grant agreement 2022G-ARP-431 to the **city of Marion** for all approved project costs not to exceed \$124,027 for the Broadway Avenue water Phase 1 project; and to adopt **Resolution No. 2022-367** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$134,655 at 1.875 percent interest for 30 years to the **city of Marion** for the Broadway Avenue water Phase 1 project, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Marion also received a Clean Water SRF loan and Consolidate grant in June 2020 to replace storm sewer pipe and vitrified clay pipe along Broadway Avenue. Due to increased project costs, Marion has submitted a new funding application to complete the project. This will require an additional \$325,000. The work will be accomplished in conjunction with the waterline replacement project.

The amount requested is \$258,682 and the city will use \$66,318 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$124,027 and a \$134,655 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Marion are \$49.50 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$1.45 is needed for repayment of the loan, bringing overall rates to \$50.95 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Bernhard, seconded by Jones, to adopt **Resolution No. 2022-368** approving ARPA grant agreement 2022G-ARP-430 to the **city of Marion** for all approved project costs not to exceed \$124,027 for the Broadway Avenue wastewater Phase 1 project, and to adopt **Resolution No. 2022-369** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$134,655 at 2.125 percent interest for 30 years to the **city of Marion** for the Broadway Avenue wastewater Phase 1 project, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Mobridge is requested funding for improvements to its drinking water system by making repairs to dilapidated equipment at the water treatment plant and replacing the intake system in the Missouri River. Also, to increase water pressure, the north water tower will be moved to higher ground or a ground storage reservoir with a booster pump station will be constructed.

The estimated total project amount is \$11,297,730, and the amount requested is \$10,677,851. Mobridge will use \$619,879 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$3,554,779 and a \$7,123,072 Drinking Water SRF loan at 1.875 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Mobridge are \$36.97 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$17.55 is needed for repayment of the loan, bringing overall rates to \$54.52 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Bernhard, seconded by Lanning, to adopt **Resolution No. 2022-370** approving ARPA grant agreement 2022G-ARP-433 to the **city of Mobridge** for all approved project costs not to exceed \$3,554,779 for the water system improvements; and to adopt **Resolution No. 2022-371** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$7,123,072 at 1.875 percent interest for 30 years to the **city of Mobridge** for the water system

improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried with Bernhard, Gnirk, Lanning, Newman, and Soholt voting aye. Jones abstained.

Newell requested funding to install approximately 840 feet of new watermain and replace approximately 2,300 feet of asbestos-cement water line and 2,900 feet of old 4-inch plastic line. The project also involves the construction of a new water booster station.

The estimated total project amount is \$1,142,000, and the amount requested is \$992,000. Newell will use \$150,000 in local cash for the project.

Staff recommended awarding an ARPA grant of \$342,600 and a \$649,400 Drinking Water SRF loan at 1.625 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Newell are \$46.07 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$7.60 is needed for repayment of the loan, bringing overall rates to \$53.67 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Jones, to adopt **Resolution No. 2022-372** approving ARPA grant agreement 2022G-ARP-435 to the **city of Newell** for all approved project costs not to exceed \$342,600 for the water system improvements; and to adopt **Resolution No. 2022-373** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$649,400 at 1.625 percent interest for 30 years to the **city of Newell** for the water system improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Newell requested funding to install approximately 2,000 feet of new sanitary sewer, six manholes, a lift station, and 500 feet of 4-inch force main to serve areas in the community that are currently unsewered.

The estimated total project amount is \$709,000, and the amount requested is \$603,000. The city will use \$106,000 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$255,100 and a \$347,900 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged system revenues for repayment of the loan. Rates in Newell are \$30.75 based on 5,000 gallons usage. Staff analysis indicates a \$4.90 increase in the base rate is needed to provide the required 110 percent debt coverage. This would bring overall rates to \$35.65 based on 5,000 gallons usage. An additional \$1.00 per user may be necessary to cover operation and maintenance expenses.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower raising its wastewater rates to a level sufficient to provide the necessary coverage.

Motion by Jones, seconded by Gnirk, to adopt **Resolution No. 2022-374** approving ARPA grant agreement 2022G-ARP-434 to the **city of Newell** for all approved project costs not to exceed \$255,100 for wastewater system improvements, and to adopt **Resolution No. 2022-375** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$347,900 at 2.125 percent interest for 30 years to the **city of Newell** for the wastewater system improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower raising its wastewater rates to a level sufficient to provide the required debt coverage. Motion carried unanimously.

Presho requested funding to acquire and install 350 new water meters and to purchase new software to collect, store, and evaluate data transmitted from the meters.

The estimated total project amount is \$150,000, and the amount requested is \$150,000.

Staff recommended awarding an ARPA grant of \$45,000 and a \$105,000 Consolidated loan at 1.875 percent interest for 10 years.

The city pledged a project surcharge for repayment of the loan. Rates in Presho are \$32.00 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$3.25 is needed for repayment of the loan, bringing overall rates to \$35.25 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Bernhard, seconded by Jones, to adopt **Resolution No. 2022-376** approving ARPA grant agreement 2022G-ARP-438 to the **city of Presho** for all approved project costs not to exceed

\$45,000 for a water meter replacement project; and to adopt **Resolution No. 2022-377** approving a South Dakota Consolidated Water Facilities Construction Program loan agreement not to exceed \$105,000 at 1.875 percent interest for 10 years to the **city of Presho** for a water meter replacement project; the loan is contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Randall Community Water District requested funding to address increasing demand among existing customers and to supply water to the city of Mitchell. The project will consist of nearly 38 miles of 20-inch HDPE pipe from an existing storage facility near Platte to an existing storage facility near Stickney. The proposed improvements will provide enough capacity in this area of the system to allow Mitchell to connect to Randall Community Water District (CWD) with additional line work to be completed in a subsequent phase. Booster stations, storage facilities, and an upgrade to the Platte Water Treatment Plant will be necessary to complete the proposed improvements.

Randall CWD anticipates bidding some portions of the project in late 2022 with total project completion in 2026.

The estimated total project amount is \$49,991,000, and the amount requested is \$49,991,000.

The maximum ARPA size project based on Randall's service population is \$41,559,000, and they have previously requested funding for \$9,036,250 in April leaving \$32,522,750 for the maximum project amount. Mitchell, as a major portion of this project, has also requested and received the maximum ARPA project size from previous applications that were funded in April, and no remaining ARPA project allocation is available.

Staff recommended awarding an ARPA grant of \$11,256,825 and a \$38,734,175 Drinking Water SRF loan at 1.875 percent interest for 30 years.

The first \$9,756,825 of the ARPA grant being recommended is based on 30 percent of the remaining project size allowable for Randall CWD. The additional \$1,500,000 ARPA amount is for this project's significant regionalization aspects and is very similar to additional ARPA grant funding provided in April to the Shared Resources, Inc. project.

Randall CWD pledged system revenue for repayment of the loan. Rates are \$55.50 for 7,000 gallons. Staff analysis indicates current rates for Randall CWD would provide 57 percent debt coverage. Rate increases are necessary, however, much of the additional revenue for this project will come from Mitchell bulk usage revenue and not impact individual Randall CWD customers. Randall CWD will need to generate approximately \$2,000,000 in additional revenue to provide the required 110 percent debt coverage. This would come from a combination of charges to Mitchell for their portion of the debt and Randall users for the portion of the debt on this project.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing rates at a level sufficient to provide the required debt coverage.

Motion by Bernhard, seconded by Lanning, to adopt **Resolution No. 2022-378** approving ARPA grant agreement 2022G-ARP-439 to **Randall Community Water District** for all approved project costs not to exceed \$11,256,825 for a regional waterline upgrade project; and to adopt **Resolution No. 2022-379** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$38,734,175 at 1.875 percent interest for 30 years to **Randall Community Water District** for a regional waterline upgrade project, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing rates at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Rapid City requested funding for improvements to the Robbinsdale booster station electrical equipment and motors, and the installation of a flow meter and SCADA upgrades. Security fencing and access improvements will be made at several reservoir sites around the community.

Rapid City bid a portion of the project in June 2022 and anticipates project completion in July 2023.

The estimated total project amount is \$785,000, and the amount requested is \$350,000. The city will use \$350,000 in local ARPA funds for the project and \$85,000 in local cash for engineering.

Rapid City has informed staff they are not interested in SRF loans for any of the projects being applied for and will use local cash reserves to fund the remainder of projects not provided grant funds. The engineering costs for this project will be paid for with local cash.

Staff recommended awarding an ARPA grant of \$350,000.

Motion by Gnirk, seconded by Jones, to adopt **Resolution No. 2022-380** approving ARPA grant agreement 2022G-ARP-441 to the **city of Rapid City** for all approved project costs not to exceed \$350,000 for booster station and security improvements. Motion carried unanimously.

Rapid City requested funding for improvements at the Water Reclamation Facility to include replacing process, mechanical, and electrical equipment, and architectural and structural upgrades. Additional improvements include relocating the entrance access gates, construction of a new chain-link fence, and new motorized lift gates to provide secure entrance and exit at the reclamation facility.

Rapid City bid a portion of the project in June 2022 and anticipates project completion in July 2023.

The estimated total project amount is \$7,400,000, and the amount requested is \$3,400,000. The city will use \$3,400,000 in local ARPA funds for the project and \$600,000 in local cash for engineering.

Rapid City has informed staff they are not interested in SRF loans for any of the projects being applied for and will use local cash reserves to fund the remainder of projects not provided grant funds. The engineering costs for this project will be paid for with local cash.

Staff recommended awarding an ARPA grant of \$3,400,000.

Motion by Gnirk, seconded by Jones, to adopt **Resolution No. 2022-381** approving ARPA grant agreement 2022G-ARP-440 to the **city of Rapid City** for all approved project costs not to exceed \$3,400,000 for water reclamation facility equipment upgrades and security improvements. Motion carried unanimously.

Rosholt requested funding to construct a new 75,000-gallon water tower to replace its existing tower, which is beyond its useful life.

Rosholt anticipates bidding the project in March 2023 with project completion in October 2023.

The estimated total project amount is \$2,150,000, and the amount requested is \$2,150,000.

Staff recommended awarding an ARPA grant of \$752,500 and a \$1,397,500 Drinking Water SRF loan at 2.125 percent interest for 30 years.

Rosholt pledged a project surcharge for repayment of the loan. Rates in Rosholt are \$42.50 for 5,000 gallons. Staff analysis indicates a surcharge of \$26.00 is needed for repayment of the loan. Rates can be restructured to lessen some of the surcharge impacts and provide overall rates of \$55.00.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Lanning, seconded by Bernhard, to adopt **Resolution No. 2022-382** approving ARPA grant agreement 2022G-ARP-442 to the **town of Rosholt** for all approved project costs not to exceed \$752,500 for a new water tower and to adopt **Resolution No. 2022-383** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$1,397,500 at 2.125 percent interest for 30 years to the **town of Rosholt** for a new water tower, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried with Bernhard, Gnirk, Lanning, Newman, and Soholt voting aye. Jones abstained.

South Dakota Ellsworth Development Authority requested funding for a study to determine the critical water supply needs of a regional area served by multiple jurisdictional entities. The South Dakota Ellsworth Development Authority is initiating this study as a regional partner with Black Hawk Water User District, Meade County, Piedmont, Summerset, Rapid City, Rapid Valley Sanitary District, Box Elder, and New Underwood.

The study will review how the systems align with regards to design standards and providing opportunities for redundancy to build a regional supply system that can be leveraged across the jurisdictional boundaries of the systems involved.

Selection of a consultant to perform the study will occur in the coming months with the study being completed in 2023.

The estimated total project amount is \$300,000, and the amount requested is \$300,000.

Staff recommended awarding a \$300,000 ARPA Grant. This award is being provided at 100 percent of the requested amount as it will provide the funds necessary to perform the necessary engineering study to determine the abilities of the systems to work together to assure the region will having adequate drinking water for current and future populations.

Motion by Jones, seconded by Bernhard, to adopt **Resolution No. 2022-384** approving ARPA grant agreement 2022G-ARP-443 to **South Dakota Ellsworth Development Authority** for all approved project costs not to exceed \$300,000 for the West River Regionalization Water Study. Motion carried unanimously.

Spearfish requested funding for a new water supply well and a 750,000-gallon water storage tank to be constructed northwest of I-90 Exit 17 on property to be purchased by the city.

Spearfish anticipates bidding the project in August 2023 with project completion in September 2024.

The estimated total project amount is \$4,620,000, and the amount requested is \$4,620,000.

Staff recommended awarding an ARPA grant of \$1,386,000 and a \$3,234,000 Drinking Water SRF loan at 1.625 percent interest for 30 years.

The city pledged system revenue for repayment of the loan. Rates in Spearfish are \$32.93 for 5,000 gallons. Staff analysis indicates current rates provide 361 percent debt coverage for the recommended loan.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-385** approving ARPA grant agreement 2022G-ARP-445 to the **city of Spearfish** for all approved project costs not to exceed \$1,386,000 for the Exit 17 well and storage project, and to adopt **Resolution No. 2022-386** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$3,234,000 at 1.625 percent interest for 30 years to the **city of Spearfish** for the Exit 17 well and storage project, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective. The motion carried with Bernhard, Gnirk, Lanning, Newman, and Sohlt voting aye. Jones abstained.

Spearfish requested funding to replace sanitary sewer main along Colorado Boulevard, upsize mains from Maitland Road to Dahl Road, and improvements at the wastewater treatment facility to include influent screen replacement, equalization basin return flow automation, and plant perimeter fencing.

Spearfish anticipates bidding the project in February 2023 with project completion in May 2025.

The estimated total project amount is \$8,521,000, and the amount requested is \$8,521,000.

Staff recommended awarding an ARPA grant of \$2,556,300 and a \$5,964,700 Clean Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Spearfish has a \$51.95 flat rate. Staff analysis indicates a surcharge of \$5.30 is needed for repayment of the loan. Rates could be restructured to provide overall rates of \$55.00.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-387** approving ARPA grant agreement 2022G-ARP-444 to the **city of Spearfish** for all approved project costs not to exceed \$2,556,300 for wastewater conveyance and treatment improvements, and to adopt **Resolution No. 2022-388** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$5,964,700 at 2.125 percent interest for 30 years to the **city of Spearfish** for the wastewater conveyance and treatment improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Timber Lake requested funding for improvements to its wastewater infrastructure to include system-wide cleaning and televising of 16,366 feet of unlined sewer mains, removal and replacement of an additional 16,368 feet of 6-, 8-, 10-, and 12-inch unlined sewer mains. The project will also extend sewer main to the north and install a new lift station.

Timber Lake anticipates bidding the project in December 2022 with project completion in September 2023.

The estimated total project amount is \$3,513,400, and the amount requested is \$2,693,400. The funding package also includes \$50,000 in local cash and a \$770,000 Community Development Block Grant.

The maximum ARPA project size based on Timber Lake's service population is \$4,581,000, and the city has previously requested funding for \$4,034,725 in April, leaving \$546,275 for the maximum ARPA project amount. The ARPA grant being recommended is based on 85 percent of the remaining project size allowable for the city due to their high rates and small population.

Staff recommended awarding an ARPA grant of \$464,334 and a \$2,229,066 Clean Water SRF loan at 2.125 percent interest for 30 years.

Timber Lake pledged a project surcharge for repayment of the loan. The city's rates are \$32.00 for 5,000 gallons. Staff analysis indicates a surcharge of \$36.70 is needed for repayment of the loan. Rates can be restructured to lessen some of the surcharge impacts and would provide overall rates of \$61.70.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Jones, seconded by Bernhard, to adopt **Resolution No. 2022-389** approving ARPA grant agreement 2022G-ARP-446 to the **city of Timber Lake** for all approved project costs not to exceed \$464,334 for wastewater infrastructure improvements, and to adopt **Resolution No. 2022-390** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$2,229,066 at 2.125 percent interest for 30 years to the **city of Timber Lake** for the wastewater infrastructure and treatment improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Tulare requested funding for improvements to the entire sanitary sewer collection system. The proposed improvements include replacing the lift station, sewer main, and force main to the treatment ponds. The town also intends to make improvements to the treatment system including

upgrading the pond to a three-cell system, installing new pond piping, and making improvements to their wetland areas. This project will help address capacity issues and repair degradation in the system to extend the useful life of the system.

Tulare anticipates bidding the project in November 2022 with project completion in August 2023.

The estimated total project amount is \$2,540,000, and the amount requested is \$2,502,267. Tulare intends to use \$37,733 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$1,053,267 and a \$1,449,000 Clean Water SRF loan at 2.125 percent interest for 30 years.

Tulare pledged a project surcharge for repayment of the loan. The town has a \$17.00 flat rate. Staff analysis indicates a surcharge of \$44.10 is needed for repayment of the loan. Rates can be restructured to lessen some of the surcharge impacts and provide overall rates of \$55.00.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Jones, seconded by Lanning, to adopt **Resolution No. 2022-391** approving ARPA grant agreement 2022G-ARP-447 to the **town of Tulare** for all approved project costs not to exceed \$1,053,267 for wastewater system improvements, and to adopt **Resolution No. 2022-392** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$1,449,000 at 2.125 percent interest for 30 years to the **town of Tulare** for the wastewater system improvements, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Valley Springs requested funding to construct new well houses adjacent to two existing wells, replace approximately 5,000 feet of asbestos cement pipe with PVC water main, and replace inoperable valves throughout the system. The current well houses are in poor condition and not in compliance with current code.

Valley Springs anticipates bidding the project in February 2023 with project completion in November 2023.

The estimated total project amount is \$3,605,000, and the amount requested is \$3,539,728. Valley Springs will use \$65,272 in local ARPA funds for the project.

Staff recommended awarding an ARPA grant of \$3,018,560 and a \$521,168 Drinking Water SRF loan at 2.125 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates in Valley Springs are \$50.50 for 5,000 gallons. Staff analysis indicates a surcharge of \$6.00 is needed for repayment of the loan, bringing overall rates to \$56.50.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Lanning, seconded by Bernhard, to adopt **Resolution No. 2022-393** approving ARPA grant agreement 2022G-ARP-448 to the **city Valley Springs** for all approved project costs not to exceed \$3,018,560 for well house and equipment replacement, and to adopt **Resolution No. 2022-394** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$521,168 at 2.125 percent interest for 30 years to the **city of Valley Springs** for well house and equipment replacement, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Vermillion requested funding to replace the Tom Street lift station with a lift station that will have increased ease of access and safer working conditions.

Vermillion plans to construct the project in 2022 with completion in late 2022.

The estimated total project amount is \$1,075,000, and the amount requested is \$625,000. Vermillion will use \$450,000 in local ARPA funds for the project.

Vermillion has informed staff they are not interested in an SRF loan for the project and will use local cash reserves to fund the remainder of projects not provided grant funds. The engineering costs for this project will be paid for with local cash.

Staff recommended awarding a \$502,500 ARPA grant.

Motion by Jones, seconded by Bernhard, to adopt **Resolution No. 2022-395** approving ARPA grant agreement 2022G-ARP-449 to the **city Valley Springs** for all approved project costs not to exceed \$502,500 for the Tom Street lift station replacement project. Motion carried unanimously.

Watertown requested funding to replace equipment at its water treatment plant. This will involve replacing a lime slaker, replacing outdated control systems and replacing the chlorine generator with a sodium hypochlorite generation system.

The estimated total project amount is \$999,640, and the amount requested is \$999,640.

Staff recommended awarding an ARPA grant of \$299,892 and a \$699,748 Drinking Water SRF loan at 1.875 percent interest for 20 years.

Watertown applied for a 30-year term; however, staff determined 20 years was appropriate due to the useful life expectancy of the equipment.

The city pledged a project surcharge for repayment of the loan. Rates in Watertown are \$32.98 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$0.45 is needed for repayment of the loan. Since this was the first of four drinking water applications from Watertown, staff presented the water rate needed to address all four surcharges after presenting all four drinking water applications.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Bernhard, seconded by Jones, to adopt **Resolution No. 2022-396** approving ARPA grant agreement 2022G-ARP-451 to the **city Watertown** for all approved project costs not to exceed \$299,892 for water treatment plant equipment upgrades, and to adopt **Resolution No. 2022-397** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$699,748 at 1.875 percent interest for 20 years to the **city of Watertown** for water treatment plant equipment upgrades, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Watertown requested funding to develop a new well field. The current Sioux Conifer Well Field is experiencing high total Organic Carbon (TOC) levels which limits the amount of water the city can treat from this well field. The proposed project involves drilling a test well to determine water quality in the new well field. If results are good, a new well field consisting of four wells will be developed and a new control building and raw water line will be constructed.

The estimated total project amount is \$6,939,000, and the amount requested is \$6,939,000.

Staff recommended awarding an ARPA grant of \$2,081,700 and a \$4,857,300 Drinking Water SRF loan at 1.875 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates are \$32.98 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$2.10 is needed for repayment of the loan.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Lanning, seconded by Bernhard, to adopt **Resolution No. 2022-398** approving ARPA grant agreement 2022G-ARP-452 to the **city Watertown** for all approved project costs not to exceed \$2,081,700 for new well field construction, and to adopt **Resolution No. 2022-399** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$4,857,300 at 1.875 percent interest for 30 years to the **city of Watertown** for new well field construction, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Watertown requested funding to replace 4- and 8-inch cast-iron water mains installed between 1910 and the 1950s. Approximately 28,000 feet of 6-, 8-, and 16-inch PVC water main will be installed to replace the old lines or provide looped lines to improve water quality and flows.

The estimated total project amount is \$4,862,300, and the amount requested is \$4,862,300.

Staff recommended awarding an ARPA grant of \$1,458,690 and a \$3,403,610 Drinking Water SRF loan at 1.875 percent interest for 30 years.

The city pledged a project surcharge for repayment of the loan. Rates are \$32.98 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$1.45 is needed for repayment of the loan.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Jones, seconded by Gnirk, to adopt **Resolution No. 2022-400** approving ARPA grant agreement 2022G-ARP-453 to the **city Watertown** for all approved project costs not to exceed \$1,458,690 for cast iron main replacement, and to adopt **Resolution No. 2022-401** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$3,403,610 at 1.875 percent interest for 30 years to the **city of Watertown** for cast iron main replacement, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Watertown requested funding to replace a 130-year-old watermain that feeds the Mellette Water Tower. The project will replace approximately 2,700 feet of 12-inch watermain with 20-inch PVC pipe.

The estimated total project amount is \$3,341,500, and the amount requested is \$3,341,500.

Staff recommended awarding an ARPA grant of \$1,002,450 and a \$2,339,050 Drinking Water SRF loan at 1.875 percent interest for 30 years.

Watertown pledged a project surcharge for repayment of the loan. Rates are \$32.98 based on 5,000 gallons usage. Staff analysis indicates a surcharge of \$1.00 is needed for repayment of the loan.

The surcharge required for repayment of the four loans totals \$5.00, which would bring overall rates to \$37.98 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Motion by Bernhard, seconded by Jones, to adopt **Resolution No. 2022-402** approving ARPA grant agreement 2022G-ARP-454 to the **city Watertown** for all approved project costs not to exceed \$1,002,450 for Mellette – 3rd Avenue NW main replacement, and to adopt **Resolution No. 2022-403** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$2,339,050 at 1.875 percent interest for 30 years to the **city of Watertown** for Mellette – 3rd Avenue NW main replacement, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing a surcharge at a level sufficient to provide the required debt coverage. Motion carried unanimously.

Watertown requested funding to construct a new cell at the Watertown Regional Landfill and undertake various storm water improvements adjacent to the landfill.

The estimated total project amount is \$2,040,000, and the amount requested is \$1,640,000. Watertown will also use a previously awarded a \$400,000 Solid Waste Management Program grant for this project.

Staff recommended awarding an ARPA grant of \$212,000 and a \$1,428,000 Clean Water SRF loan at 2.0 percent interest for 20 years.

The city pledged system revenue for repayment of the loan. Staff analysis indicates current solid waste revenues provide debt coverage of 995 percent.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-404** approving ARPA grant agreement 2022G-ARP-450 to the **city of Watertown** for all approved project costs not to exceed \$212,000 for construction of Landfill Cell #7, and to adopt **Resolution No. 2022-405** approving a Clean Water State Revolving Fund loan up to a maximum committed amount of \$1,428,000 at 2.0 percent interest for 20 years to the **city of Watertown** for construction of Landfill Cell #7, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective. Motion carried unanimously.

WEB Water Development Association requested funding to upsize a 10-mile segment of pipe from 30-inch to 48-inch. This segment of pipe will run from the water treatment plant to the intersection of Highway 83 and Highway 12. The upsizing in response to the WINS (Water Investment in Northern SD) regional water delivery project that will provide water to Aberdeen and the BDM Rural Water System to meet the growing water needs of the region.

The estimated total project amount is \$48,500,900, and the amount requested is \$32,710,000. A \$15,790,900 Rural Development loan is in place to fund the remainder of the project.

Staff recommended awarding an ARPA grant of \$32,710,000.

Motion by Bernhard, seconded by Lanning, to adopt **Resolution No. 2022-406** approving ARPA grant agreement 2022G-ARP-455 to the **WEB Water Development Association** for all approved project costs not to exceed \$32,710,000 for Highway 83 to Highway 12 treated water pipeline. Motion carried unanimously.

Weston Heights Homeowners Association requested funding for the construction of a 250,000-gallon spheroid water storage tank and the demolition of the existing tank. Improvements will also be made to the well and well house by making upgrades to wellhouse piping, installing a new pump, backup generator, meters, pressure gauges, and updating the SCADA system.

The estimated total project amount is \$3,871,000, and the amount requested is \$3,871,000.

Staff recommended awarding an ARPA grant of \$3,290,350 and a \$580,650 Drinking Water SRF loan at 2.125 percent interest for 30 years.

Weston Heights pledged system revenues for repayment of the loan. Weston Heights has a \$75.00 flat rate, as the system is currently unmetered. Staff analysis indicates a \$16.15 increase in the base rate is needed to provide the required 110 percent debt coverage. This would bring overall rates to \$91.15 based on 5,000 gallons usage.

Staff recommended the loan being contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower raising rates to a level sufficient to provide the necessary debt coverage.

Motion by Gnirk, seconded by Bernhard, to adopt **Resolution No. 2022-407** approving ARPA grant agreement 2022G-ARP-456 to **Weston Heights Homeowners Association** for all approved project costs not to exceed \$3,290,350 for a new elevated storage tank, and to adopt **Resolution No. 2022-408** approving a Drinking Water State Revolving Fund loan up to a maximum committed amount of \$580,650 at 2.125 percent interest for 30 years to **Weston Heights Homeowners Association** for a new elevated storage tank, and authorizing the execution of the loan agreement, the acceptance of the Local Obligation, the assignment of the Local Obligation to the Trustee, and the execution and delivery of such other documents and the performance of all acts necessary to effectuate the loan approved in accordance with all terms as set forth in the Indenture of Trust, contingent upon the borrower adopting a bond resolution and the resolution becoming effective and contingent upon the borrower establishing rates at a level sufficient to provide the required debt coverage. Motion carried with Bernhard, Gnirk, Lanning, Newman, and Soholt voting aye. Jones abstained.

This concluded presentation of the funding applications. Mr. Perkovich provided a recap of available funding.

ADJOURN: Motion by Jones, seconded by Bernhard, to adjourn. Motion carried.

Approved September 29, 2022.

(SEAL)

Chairman, Board of Water and Natural Resources

ATTEST:

Secretary, Board of Water and Natural Resources

BOARD OF WATER AND NATURAL RESOURCES
ATTENDANCE SHEET

DATE 6-23-22

LOCATION Matthew Training Center - Pierre

Name (PLEASE PRINT)	Address	Representing
PAUL GNIRK	New Underwood	BWNR
Larry Scholt	Sioux Falls	BWNR
Leah Berg	Rapid City	Town of Hermosa
Linda Kerker	Hermosa	" " "
Don Holsworth	Hermosa	" " "
Mike Perkanch	Pierre	DANR
Andy Bruels	Pierre	DANR
Stephanie Riggle	Pierre	DANR
Mary Dwall	Pierre	Legis Oversight
Annie Thurs	Pierre	DANR
Mike Wisgram	Fort Pierre	Leg. Oversight
TODD BERNHARD	FORT PIERRE	BWNR
Megan Johnson	Pierre	DANR
Olivier Ezana	Pierre	DANR
Suzanne McKinley	Pierre	DANR
Drew Huisben	"	"
BERT MARSTADT	WATER TOWN	DANR
LARRY McMANUS	Tokwana	TN Co Landfill
Matthew Fullilove	Keystone	Keystone (town of)
Ashley Larson	Rapid City	DANR

The audio recording for this meeting is available on the South Dakota Boards and Commissions Portal at <http://boardsandcommissions.sd.gov/Meetings.aspx?BoardIDis108>

Minutes of the
Board of Water and Natural Resources
Telephone Conference Call Meeting

August 9, 2022
1:30 p.m. Central Time

CALL MEETING TO ORDER: Chairman Jerry Soholt called the meeting to order. The roll was called, and a quorum was present.

Chairman Soholt announced that the meeting was streaming live on SD.net, a service of South Dakota Public Broadcasting.

BOARD MEMBERS PRESENT: Jerry Soholt, Todd Bernhard, Karl Adam, Paul Gnirk, Gene Jones, Jr., Jackie Lanning, and Vance Newman.

BOARD MEMBERS ABSENT: None.

APPROVE AGENDA: Motion by Gnirk, seconded by Jones, to approve the agenda. Motion carried unanimously.

PUBLIC COMMENT PERIOD: There were no public comments.

MCCOOK BALLOT QUESTION TO JOIN VERMILLION BASIN WATER DEVELOPMENT DISTRICT: Mike Perkovich reported that the Vermillion Basin Water Development District wishes to expand the district to include McCook County. The process for implementing the addition of this territory is laid out in SDCL 46A-3A-16. The statute states, in part, that any county, township, or group of townships contiguous to the external boundary of the water development district may be added to and become a part of that water development district by an affirmative vote of a majority of the votes cast on the question in the are proposed for addition. Proposals for additions or withdrawals shall be in the form of either a written resolution or a petition to the Board of Water and Natural Resources.

Mr. Perkovich noted that the board packet included a resolution with a four-fifths affirmative vote of the governing body of McCook County, and a four-fifths vote is required to carry this process forward.

The statute also states that the resolution or petition shall be presented to the Board of Water and Natural Resources not more than 120 days nor less than 90 days before a regularly scheduled general election. Upon receipt of the resolution of petition, the Board of Water and Natural Resources shall call an election on the question of whether the addition or withdrawal should be

made. The election shall be held in conjunction with the next regularly scheduled general election.

Brad Preheim, manager of the Vermillion Basin Water Development District, requested board approval of call an election on the question of whether to add McCook County to the Vermillion Basin Water Development District. He answered questions from the board regarding the boundaries of the water development district.

Staff recommended the board call an election on the question of whether the addition of McCook County to the Vermillion Basin Water Development District should be made.

Motion by Newman, seconded by Gnirk, to adopt **Resolution No. 2022-409** finding that the resolution submitted by the McCook County Commission to submit to a vote the question of whether McCook County should be added to the Vermillion Basin Water Development District complies with the statutory requirements and calling for election on the question of the addition to the water development district. A roll call vote was taken, and the motion carried unanimously.

ADJOURN: Motion by Adam, seconded by Jones, to adjourn. Motion carried.

Approved September 29, 2022.

(SEAL)

Chairman, Board of Water
and Natural Resources

ATTEST:

Secretary, Board of Water
and Natural Resources

September 29, 2022

Item 5

TITLE: Public Hearing to Amend Administrative Rules Chapters 74:05:05:16 through 74:05:05:21.01 Water Development District Director Areas

EXPLANATION: A public hearing will be held on September 29, 2022, at 10:00 a.m. Central Time in the Matthew Training Center, Joe Foss Building, 523 East Capitol Ave, Pierre, South Dakota. The purpose for the hearing is to amend Administrative Rules of South Dakota §§ 74:05:05:16, 74:05:05:17, 74:05:05:18, 74:05:05:19, 74:05:05:20, 74:05:05:21, and 74:05:05:21.01. The effect of the rules will be to redistrict the director areas of seven water development districts. The reason for amending the rules is to reflect the changes of district director areas due to the 2020 Census.

RECOMMENDED ACTION: Accept public testimony on proposed rules and approve rules with modifications, if necessary.

CONTACT: Andy Bruels, 773-4216

BOARD OF WATER AND NATURAL RESOURCES
Notice of Public Hearing to Adopt Rules

A public hearing will be held in Matthews Training Center, Joe Foss Building, 523 E Capitol Avenue, Pierre SD, 57501, on September 29, 2022, at 10:00 am Central, to consider the amendment of proposed Administrative Rules of South Dakota numbered

§§ 74:05:05:16, 74:05:05:17, 74:05:05:18, 74:05:05:19, 74:05:05:20,
74:05:05:21, and 74:05:05:21.01.

The effect of the rules will be to redistrict the director areas of seven water development districts.

The reason for amending the rules is to reflect the changes of district director areas due to the 2020 Census.

Persons interested in presenting amendments, data, opinions, and arguments for or against the proposed rules may appear in-person at the hearing, or mail or e-mail them to Board of Water and Natural Resources, Department of Agriculture and Natural Resources, 523 East Capitol, Pierre, SD 57501 or submit them online at <https://danr.sd.gov/public/default.aspx>. The deadline to submit any such written comments for consideration by this part-time board is seventy-two hours before the date of the public hearing.

After the written comment period, the Board of Water and Natural Resources will consider all written and oral comments it receives on the proposed rules. The Board of Water and Natural Resources may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

For Persons with Disabilities: This hearing will be located at a physically accessible place. Please contact Department of Agriculture and Natural Resources at least 48 hours before the public hearing if you have special needs for which special arrangements can be made by calling (605) 773-4216.

The proposed rules may be accessed on the DANR webpage at: <https://danr.sd.gov/public/default.aspx> or copies of the proposed rules may be obtained without charge from:

South Dakota Department of Agriculture and Natural Resources
Division of Financial and Technical Assistance
Foss Building, 523 East Capitol
Pierre, SD 57501-3181

Published at the approximate cost of \$_____.

CHAPTER 74:05:05

DIRECTOR AREAS IN WATER DEVELOPMENT DISTRICTS

74:05:05:16. James River water development district director areas. The director areas of the James River water development district are as follows:

(1) Director 1: representing Aberdeen voting districts 1, 2, 3, 4, ~~5~~, and 7; those portions of voting district 12 East Aberdeen Township that are contained by voting district 7 Aberdeen, and south of 131st Street or 24th Avenue Northwest; and those portions of voting district 16 West Aberdeen Township that are surrounded by voting district 3 Aberdeen;

(2) Director 2: representing Aberdeen voting districts 5, 6, 8, 9, 10, and 11; and ~~voting district 12 in Brown County~~those portions of voting district 12 East Aberdeen Township that are surrounded by voting district 11 Aberdeen; and those portions of voting district 16 West Aberdeen Township that are surrounded by voting district 8 Aberdeen;

(3) Director 3: representing the cities of Westport, Columbia, Claremont, Groton, Stratford, Verdon, Frederick, Warner, and Hecla in Brown County; Palmyra, Osceola, Savo, Liberty, Hecla, Portage, Allison, Frederick, Richland, Greenfield, Lansing, North Detroit, Franklyn, Oneota, Brainard, Shelby, South Detroit, Carlisle, Westport, Garland, Columbia, Claremont, Ravinia, Lincoln, Ordway, Cambria, Putney, Riverside, Henry, Groton, Gem, West Hanson, East Hanson, West Rondell, East Rondell, Garden Prairie, Highland, Mercier, New Hope, Warner, and Bates townships in Brown County; ~~voting district 16~~those portions of voting district 12 East Aberdeen

Township not in director area 1 or 2; those portions of voting district 16 West Aberdeen Township not in director area 1 or 2; the cities of Britton, Eden, Lake City, and Langford in Marshall County; and Buffalo, Dayton, Dumarce, Eden, Fort, Hamilton, Hickman, Lake, Lowell, Miller, Newark, Newport, Pleasant Valley, Red Iron Lake, Sisseton, Stena, Waverly, Weston, and Wismer townships in Marshall County;

(4) Director 4: representing all of Spink and Sanborn Counties; the cities of Broadland, Wessington, Wolsey, and ~~Hitchcock, Virgil, Cavour, Iroquois, and Yale~~ in Beadle County; and Nance, Bonilla, Altoona, Whiteside, Allen, Broadland, Wessington, Wolsey, Hartland, ~~Sand Creek, Vernon, Dearborn, Bur Oak, Kellogg, Carlyle, Grant, Banner, Barrett, Belle Prairie, Cavour, Clifton, Fairfield, Foster, Iowa, Lake Byron, Liberty, Logan, Milford, Pearl Creek,~~ Pleasant View, ~~Richland,~~ and Theresa, ~~Valley, and Clyde~~ townships in Beadle County; and Beadle County voting districts 01, 04, and 05;

(5) Director 5: representing ~~the city of Huron and Custer township in Beadle County~~ voting districts W01 P2, W01 P4, W02 P4, W03 P3, W7-P1, W7-2 P5, W8-1 P3, and W8-2 P5;

(6) Director 6: representing Mitchell voting districts 6, 7, 8, 9, 10, 11, 14, 15, 16, ~~17, 18, and 19,~~ and 20;

(7) Director 7: representing all of Hanson County and Davison County except the city of Mitchell voting districts 6, 7, 8, 9, 10, 11, 14, 15, 16, ~~17, 18, and 19,~~ and 20; the cities of Plankinton and Stickney in Aurora County; Pleasant Valley, Bristol, Belford, Cooper, Firesteel, Palatine,

Plankinton, Hopper, Pleasant Lake, Dudley, and Aurora townships in Aurora County; the cities of Dimock and Parkston in Hutchinson County; and Starr, Cross Plains, Liberty, and Susquehanna townships in Hutchinson County;

(8) Director 8: representing the city of Yankton east of West City Limits Road, west of ~~Peninah Street~~Ferdig Avenue, south of Highway 50 or 31st Street, and census blocks ~~4055~~4026, 4046, and 4051 and ~~4056~~excluding census block 1006; and

(9) Director 9: representing the cities of Freeman, Tripp, Olivet, and Menno in Hutchinson County; Wolf Creek, Grandview, Kassel, Valley, Molan, Wittenberg, Kulm, German, Sharon, Oak Hollow, Fair, Kaylor, Capital, Clayton, Foster, Milltown, Pleasant, Silver Lake, and Sweet townships in Hutchinson County; and all of Yankton County except the City of Yankton east of West City Limits Road, west of ~~Peninah Street~~Ferdig Avenue, ~~south~~north of Highway 50 or 31st Street, and excluding census ~~blocks 4055~~block 4026 and ~~4056~~including census block 1006.

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 18 SDR 148, effective March 22, 1992; 22 SDR 95, effective January 17, 1996; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 36 SDR 111, effective January 11, 2010; 38 SDR 9, effective August 4, 2011; 40 SDR 14, effective July 29, 2013; 42 SDR 14, effective August 10, 2015.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, inclusive

74:05:05:17. Central Plains water development district director areas. The director areas of the Central Plains water development district are as follows:

(1) Director 1: representing Pierre Voting Districts ~~24, 26, 32, and 33,~~ and voting district 28 north of Capitol Avenue and east of Highland Avenue;

(2) Director 2: representing Pierre Voting Districts 29, 30, and 31, ~~and 34;~~

(3) Director 3: representing ~~Crow Creek, West Hughes North, and West Hughes West Unorganized Territories in Hughes County;~~ all of Hyde County; ~~and all of Sully County;~~ the cities of Orient, Rockham, and Seneca in Faulk County; Arcade, Byrant, Ellisville, Hillsdale, Irving, Orient, and Zell townships in Faulk County; and Southwest Faulk and West Potter unorganized territories in Faulk County;

(4) Director 4: representing ~~Pierre Voting Districts 21, 23, and 28;~~ the cities of Blunt and Harrold in Hughes County; Raber township in Hughes County; and Crow Creek, West Hughes North, West Hughes West, North Hughes, and West Hughes Southeast Unorganized Territories in Hughes County;

(5) Director 5: representing ~~all of~~ the cities of Faulkton, Chelsea, Cresbard, and Onaka in Faulk County and all of; Centerville, Clark, Devoe, Emerson, Enterprise, Fairview, Freedom, Lafoon, Myron, O'Neil, Pioneer, Saratoga, Sherman, Tamworth, Union, and Wesley and townships in Faulk County; Pulaski unorganized territory in Falk County; the cities of Gettysburg,

Hoven, Lebanon, and Tolstoy in Potter County; and Central Potter and East Potter unorganized territories in Potter County.

(6) Director 6: representing Pierre voting districts 21, 23, and voting district 28 west of Highland Avenue; and census blocks 4042 and 4043; [and](#)

(7) Director 7: representing Pierre voting districts 24 and 34.

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 23, effective September 3, 1986; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 28 SDR 123, effective March 11, 2002; 30 SDR 21, effective August 25, 2003; 30 SDR 100, effective December 23, 2003; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, [inclusive](#)

74:05:05:18. South Central water development district director areas. The director areas of the South Central water development district are as follows:

(1) Director 1: representing all of Gregory County; Iona township in Lyman County; ~~and~~ Black Dog Unorganized Territory in Lyman County; the city of Geddes in Charles Mix County; and Jackson, Rhoda, and Signal townships in Charles Mix County;

(2) Director 2: representing the cities of Chamberlain and Pukwana in Brule County; Chamberlain, Pukwana, Brule, Red Lake, Ola, Richland, America, Smith, and Eagle townships in Brule County; Grandview Unorganized Territory in Brule County; ~~the city of Geddes in Charles Mix County;~~ LaRoche, Lake George, Forbes, and Hamilton, ~~and Signal, Rhoda, and Jackson~~ townships in Charles Mix County; and Castalia Unorganized Territory in Charles Mix County;

(3) Director 3: representing all of Buffalo County; the city of Kimball in Brule County; West Point, Union, Lyon Plummer, Waldro, Willow Lake, Kimball, Plainfield, Wilbur, Torrey Lake, ~~Smith~~, Pleasant Grove, Highland, and Cleveland townships in Brule County; the city of White Lake in Aurora County; and Patten, Lake, White Lake, Eureka, Gales, Crystal Lake, Washington, Center, and Truro townships in Aurora County;

(4) Director 4: representing the cities of Lake Andes, Wagner, Ravinia, and Pickstown in Charles Mix County; ~~and Goose Lake,~~ White Swan, Highland, Plain Center, and Lawrence townships in Charles Mix County;

(5) Director 5: representing the cities of Avon, Scotland, and Tabor in Bon Homme County; Northeast, Northwest, and Southeast Unorganized Territories in Bon Homme County; the city of Delmont in Douglas County; Belmont, East Choteau, Lincoln, Valley, and Independence townships in Douglas County; and Bryan, Choteau Creek, and Kennedy townships in Charles Mix County;

(6) Director 6: representing the city of Dante in Charles Mix County; Lone Tree, Ree, Rouse, and Wahehe townships in Charles Mix County; the cities of Springfield and Tyndall in Bon Homme County; and Southwest Unorganized Territory in Bon Homme County; and

(7) Director 7: representing the city of Platte in Charles Mix County; Moore, Howard, ~~Carroll~~, Darlington, Goose Lake, and Platte townships in Charles Mix County; Carroll unorganized territory in Charles Mix County; the cities of Armour and Corsica in Douglas County; and Chester, Clark, Garfield, Grandview, Holland, Iowa, Joubert, ~~Lincoln~~, ~~Valley~~, Walnut Grove, and Washington Townships in Douglas County.

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 18 SDR 148, effective March 22, 1992; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011; 40 SDR 101, effective December 2, 2013.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, inclusive

74:05:05:19. West River water development district director areas. The director areas of the West River water development district are as follows:

(1) Director 1: representing all of Haakon County; Rainy Creek/Cheyenne, Sunnyside, Ash, Cedar Butte, Huron, and Peno, ~~and Shyne~~ townships in Pennington County; that portion of Shyne

township east of the Cheyenne River; and Dalzell Canyon and Northeast Pennington Unorganized Territories in Pennington County;

(2) Director 2: representing the cities of Kadoka, Cottonwood, and Belvidere in Jackson County; Grandview II, Wall, Jewett, and Weta townships in Jackson County; the cities of Quinn and Wall in Pennington County; Fairview, Lake Creek, Lake Flat, Wasta, Lake Hill, and Quinn townships in Pennington County; ~~and Northwest Jackson and that portion of Wasta township west of the Cheyenne River in Pennington County;~~ Northeast Jackson Unorganized Territories Territory in Jackson County; and that portion of Northwest Jackson Unorganized Territory within the West River Water Development District boundaries;

(3) Director 3: representing ~~all the cities of~~ White River and Wood in Mellette County; ~~Morgan,~~ Blackpipe, Butte, Fairview, Moshe, Norris, Ring Thunder, Rosebud, and Surprise Valley townships in Mellette County; Central Mellette unorganized territory in Mellette County; the city of Murdo in Jones County; ~~Mullen, Okaton, Scovil, Williams Creek, and Zickrick~~ Buffalo townships in Jones County; and ~~Grandview and Westover Unorganized Territories~~ Territory in Jones County;

(4) Director 4: representing the ~~cities~~ city of Draper ~~and Murdo~~ in Jones County; ~~Pratt, Rose, Vivian, Bailey, Pleasant, and Rex~~ Oacoma townships in Lyman County; ~~Mussman, Buffalo,~~ Draper, Dunkel, Kolls, Virgil, Okaton, Scovil, Williams Creek, Zickrick and South Creek townships in Jones County; ~~Central Lyman and West Lyman Unorganized Territories in Lyman County;~~ Rich Valley, Central Jones, Grandview and North Jones Unorganized Territories in Jones

County; ~~and the cities of Presho and Kennebec~~ Oacoma in Lyman County; Lyman County voting districts 12 and 13; those portions of Lyman County voting districts 4 and 9 south of census tract 9401 excluding the area east of SD Highway 273 and north of Interstate 90; those portions of Rex township south of Interstate 90; East Lyman unorganized territory excluding the area bound west or north by SD Highway 47 on the south by Interstate 90; and Bad Nation, Cody, and Riverside townships in Mellette County; and

(5) Director 5: representing ~~the cities of Oacoma and Reliance in those portions of Lyman County; Oacoma township in Lyman County; and East Lyman and Lower Brule Unorganized Territories in Lyman County~~ not included in director area 4 and within the West River Water Development District boundaries.

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 17 SDR 23, effective August 15, 1990; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1, 46A-3B-2, 46A-3B-3, inclusive

74:05:05:20. East Dakota water development district director areas. The director areas of the East Dakota water development district are as follows:

(1) Director 1: representing ~~the cities of Big Stone, Milbank, Marvin, and Twin Brooks in Grant County; Alban, Big Stone, Blooming Valley, Farmington, Grant Center, Kilborn, Lura,~~

~~Mazeppa, Melrose, Osceola, and Twin Brooks townships in Grant County; and all of Codington~~
~~and Grant~~ County~~Counties~~;

(2) Director 2: representing all of Deuel, Hamlin, Lake, and Kingsbury Counties; ~~the cities~~
~~of Ramona, Nunda, and Madison in Lake County; Wayne, Farmington, LeRoy, Nunda, Rutland,~~
~~Summit, Badus, and Concord townships in Lake County;~~ the cities of Vilas, Howard, and Canova
in Miner County; Belleview, Vermillion, Howard, Henden, Grafton, Clearwater, Adams, and
Canova townships in Miner County; ~~the cities of Albee, La Bolt, Revillo, Stockholm, and~~
~~Strandburg in Grant County; Adams, Georgia, Madison, Stockholm, Troy, and Vernon townships~~
~~in Grant County;~~ the cities of Arlington, Bruce, Volga, White, Bushnell, and Sinai in Brookings
County; and Afton, Alton, Argo, Aurora, Bangor, Brookings, Eureka, Lake Hendricks, Lake Sinai,
Laketon, Oak Lake, Oakwood, Oslo, Preston, Richland, Sherman, Sterling, Volga, and Winsor
townships in Brookings County;

(3) Director 3: representing the cities of Brookings, Elkton, and Aurora in Brookings
County; Elkton, Medary, Parnell, and Trenton townships in Brookings County; the city of Dell
Rapids in Minnehaha County; Burk, Dell Rapids, Highland, and Logan townships in Minnehaha
County; and all of Moody County;

(4) Director 4: representing ~~the city of Wentworth in Lake County; Herman, Winfred,~~
~~Orland, Clarno, Lake View, Wentworth, Franklin, and Chester townships in Lake County;~~ the
cities of Baltic, ~~Brandon~~, Colton, ~~Crooks, Dell Rapids,~~ Garretson, Hartford, Humboldt, Valley
Springs and Sherman in Minnehaha County; ~~and Benton, Brandon, Buffalo, Burk,~~ Clear Lake,

~~Dell Rapids~~, Edison, Grand Meadow, Hartford, ~~Highland~~, Humboldt, ~~Logan~~, Lyons, Palisade, Red Rock, Sverdrup, Taopi, Valley Springs, Wall Lake, and Wellington townships in Minnehaha County; and voting districts 4-11, VP 02, VP 03, VP 05, VP 15, and VP 16 in Minnehaha County;

(5) Director 5: representing the Sioux Falls voting districts 3-5, ~~3-6~~, 3-12, 3-14, ~~4-1~~, 4-3, 4-4, 4-5, 4-6, 5-15, ~~and 5-18~~, 5-22, and 5-23; and ~~Mapleton township~~ voting district VP 04 in Minnehaha County;

(6) Director 6: representing ~~Wayne township~~ voting district VP 06 in Minnehaha County; and Sioux Falls voting districts 1-5, 1-6, ~~1-8~~, 1-9, 1-10, 1-17, 3-9, 3-10, 3-11, 3-13, 3-15, 3-16, and 3-17;

(7) Director 7: representing the city of Sioux Falls in Lincoln County; and Sioux Falls voting districts ~~2-1, 2-2, 2-8~~, 2-9, ~~5-12, and 5-13~~;

(8) Director 8: representing the Sioux Falls voting districts ~~1-2, 1-3~~, 1-4, 1-19, 2-1, 3-13-7, ~~3-8~~, 4-2, 5-1, 5-2, 5-3, 5-4, 5-6, 5-7, 5-8, 5-9, 5-10, ~~5-11~~, 5-12, 5-13, 5-14, ~~and 5-17, 5-19, 5-20~~, and 5-21; and

(9) Director 9: representing the Sioux Falls voting districts 2-2, 2-3, ~~2-4~~, 2-6, ~~2-7, 2-8~~, 2-14, 4-7, 4-8, 4-9, 4-10, ~~4-11, and 4-12~~; ~~the city of Valley Springs in Minnehaha County; and Split Rock and Valley Springs townships in Minnehaha County~~, 4-13, and 4-15.

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 18 SDR 148, effective March 22, 1992; 28 SDR 123, effective March 13, 2002; 36 SDR 27, effective August 20, 2009; 36 SDR 111, effective January 11, 2010; 38 SDR 9, effective August 4, 2011; 40 SDR 14, effective July 29, 2013.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, inclusive

74:05:05:21. West Dakota water development district director areas. The director areas of the West Dakota water development district are as follows:

(1) Director 1: representing Pennington County precincts ~~4-34-1, 5-1, 5-3, DT, and JS, and~~ 5-5;

(2) Director 2: representing Pennington County precincts 1-1, 3-23-5, HC, KY, RH, DT, HR, JS, and WPRK; those portions of Pennington County precinct WP not contained within precincts 3-4 and 3-5; those portions of Pennington County precinct VF within 1-1; and census tract 11004 block 1016;

(3) Director 3: representing Pennington County precincts ~~1-1, 1-3, 3-3, and RK~~ 1-2, 1-5, 2-1, and 2-4;

(4) Director 4: representing Pennington County precincts ~~1-4, CA, EL, HR, NU, WS, VF, VS, and SC west of the Cheyenne River~~ HC, KY, and LS; those portions of Pennington County

precinct RV not included within director area 7; those portions of Pennington County precinct VF not within precinct 1-1; those portion of Pennington County precinct 1-6 within precinct CA; and census tract 10906 block 2014;

(5) Director 5: representing Pennington County precincts 2-2, 4-5, AW, BE, NH, NU, RV, WS west of the Cheyenne River, and VV;

(6) Director 6: representing Pennington County precincts 3-1, 3-2, 3-4, 5-2, SR, and CL; those portions of Pennington County precinct WP that are adjacent to precincts 3-4 and 3-5; census tract 11300 blocks 2027, 2035, 3025, 3026, and 4006; and census tract 11004 block 3002;

(7) Director 7: representing Pennington County precincts 1-2, and 2-4, 1-4, 2-2, 2-3, 2-5, and NH; those portions of Pennington County precinct RV that are within precinct and 2-3; census tract 10906 blocks 1031 and 1032; census tract 10907 blocks 1043 and 1079; and census tract 10908 block 4009;

(8) Director 8: representing Pennington County precincts 2-1, 2-3, 2-5, and 4-2, 4-3, 4-4, and 4-5; and census tract 11400 blocks 2005 and 2034; and

(9) Director 9: representing Pennington County precincts 4-1, 4-4, 5-1, 1-3, 3-1, 3-3, and 5-4.

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 18 SDR 148, effective March 22, 1992; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011; 40 SDR 14, effective July 29, 2013.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, [inclusive](#)

74:05:05:21.01. Vermillion Basin water development district director areas. The director areas of the Vermillion Basin water development district are as follows:

(1) Director 1: representing ~~the city of Vermillion west of Dakota Street, north of Cedar Street, west of University Street, north of Clark Street, west of Pine Street, south of HWY 50, west of Ratingen Strasse, and west of University Rd~~precincts Central-C2, Northwest-NW1, and Northwest-NW2;

(2) Director 2: representing ~~the city of Vermillion east of Dakota Street, south of Cedar Street, east of University Street, south of Clark Street, east of Pine Street, and south of HWY 50~~precincts Northeast-NE1, Southeast-SE1, and Southeast-SE2; and those portions of Vermillion precinct Central-C1 east of Yale Street and North of Park Lane;

(3) Director 3: representing ~~the city of Vermillion north of HWY 50, east of Ratingen Strasse, and east of University Rd; the cities of Wakonda and Irene in Clay County~~precinct Northeast-NE2; those portions of Vermillion precinct Central-C1 not in director area 2; and Star,

Bethel, Fairview, Riverside, Garfield, Norway, Glenwood, Meckling, Pleasant Valley, Prairie Center, Spirit Mound, and Vermillion townships in Clay County;

(4) Director 4: representing the cities of Hurley, Davis, Irene, Viborg, and Centerville in Turner County~~and~~; Danville, Centerville, Salem, Spring Valley, Turner, Swan Lake, Norway, Hurley, and Middleton townships in Turner County; the cities of Irene and Wakonda in Clay County; and Star township in Clay County; and

(5) Director 5: representing the cities of Chancellor, Dolton, Monroe, Parker, and Marion in Turner County; and Childstown, Rosefield, Marion, Parker, Germantown, Dolton, Monroe, Brothersfield, and Home townships in Turner County.

Source: 17 SDR 23, effective August 15, 1990; 18 SDR 148, effective March 22, 1992; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011.

General Authority: SDCL 46A-3C-6.

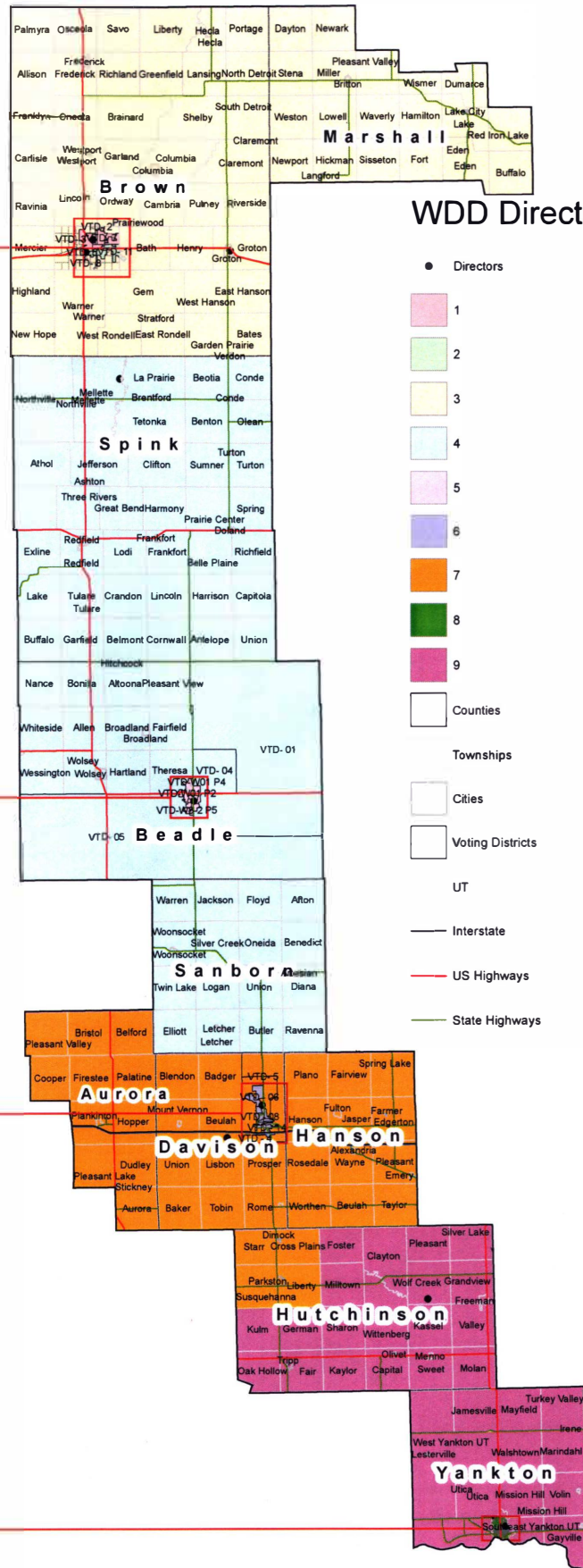
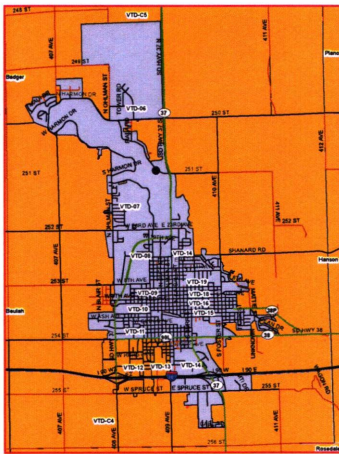
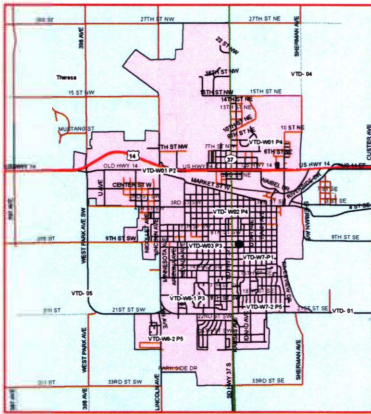
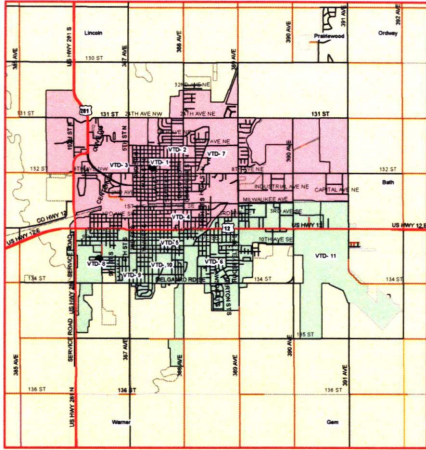
Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, inclusive

74:05:05:16 - James River Water Development District

Director Area Population Calculations:

District	Population	Deviation from the Mean	Deviation Percent
D1	14,220	250	-1.8%
D2	14,148	178	-1.3%
D3	13,495	-475	3.4%
D4	13,631	-339	2.4%
D5	14,221	251	-1.8%
D6	14,097	127	-0.9%
D7	13,449	-521	3.7%
D8	14,573	603	-4.3%
D9	13,895	-75	0.5%
Average	13,970		

2022 James River WDD Director Areas



- Directors
- 1
2
3
4
5
6
7
8
9
- Counties
- Townships
- Cities
- Voting Districts
- UT
- Interstate
- US Highways
- State Highways



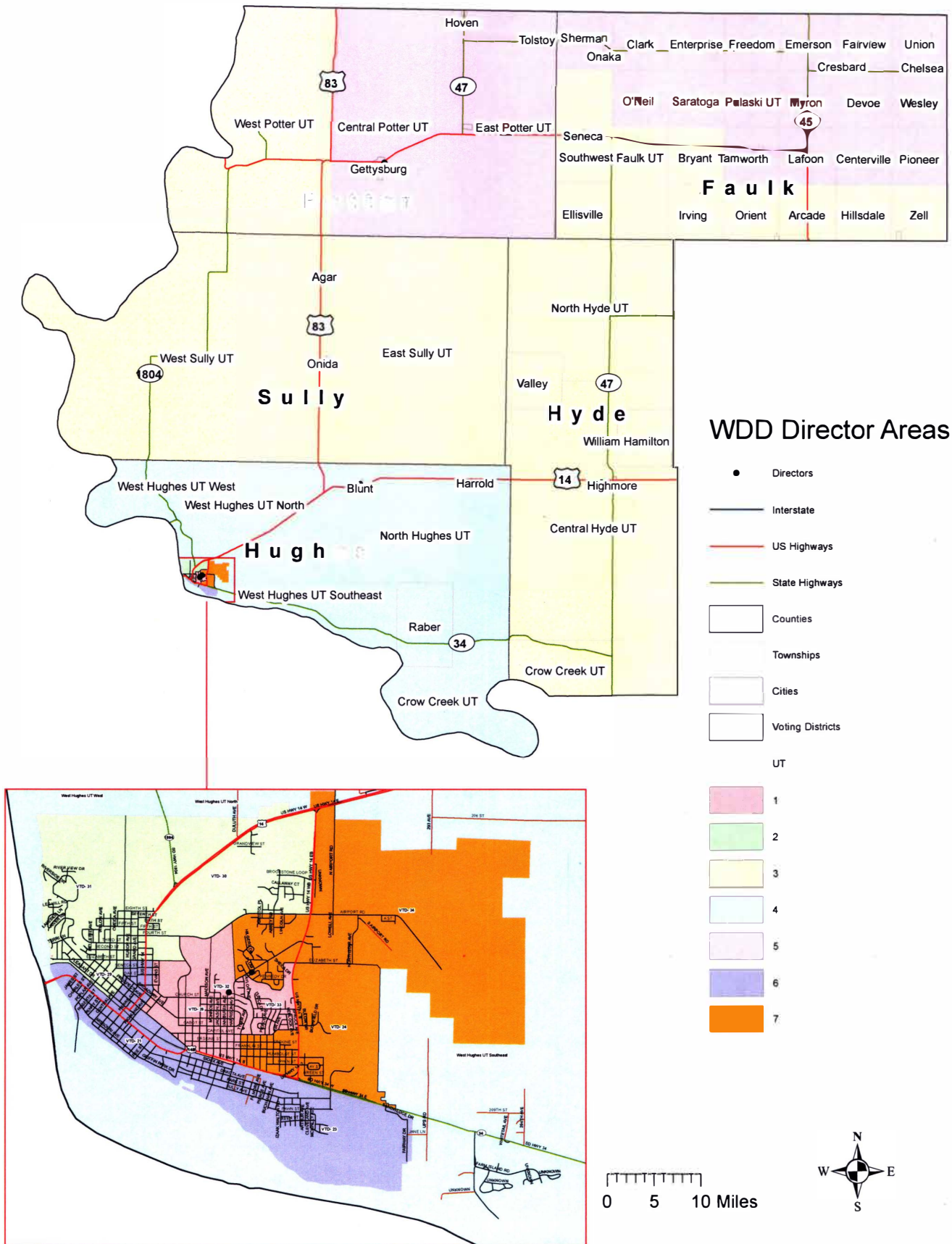
A horizontal number line with arrows at both ends. It is labeled with '0', '10', and '20 Miles'. There are tick marks at every 2 units: 0, 2, 4, 6, 8, 10, 12, 14, 16, 18, and 20.

74:05:05:17 – Central Plains Water Development District

Director Area Population Calculations:

District	Population	Deviation from the Mean	Deviation Percent
D1	3,435	-146	4.1%
D2	3,530	-51	1.4%
D3	3,569	-12	0.3%
D4	3,674	93	-2.6%
D5	3,731	150	-4.2%
D6	3,423	-158	4.4%
D7	3,703	122	-3.4%
Average	3,581		

2022 Central Plains WDD Director Areas

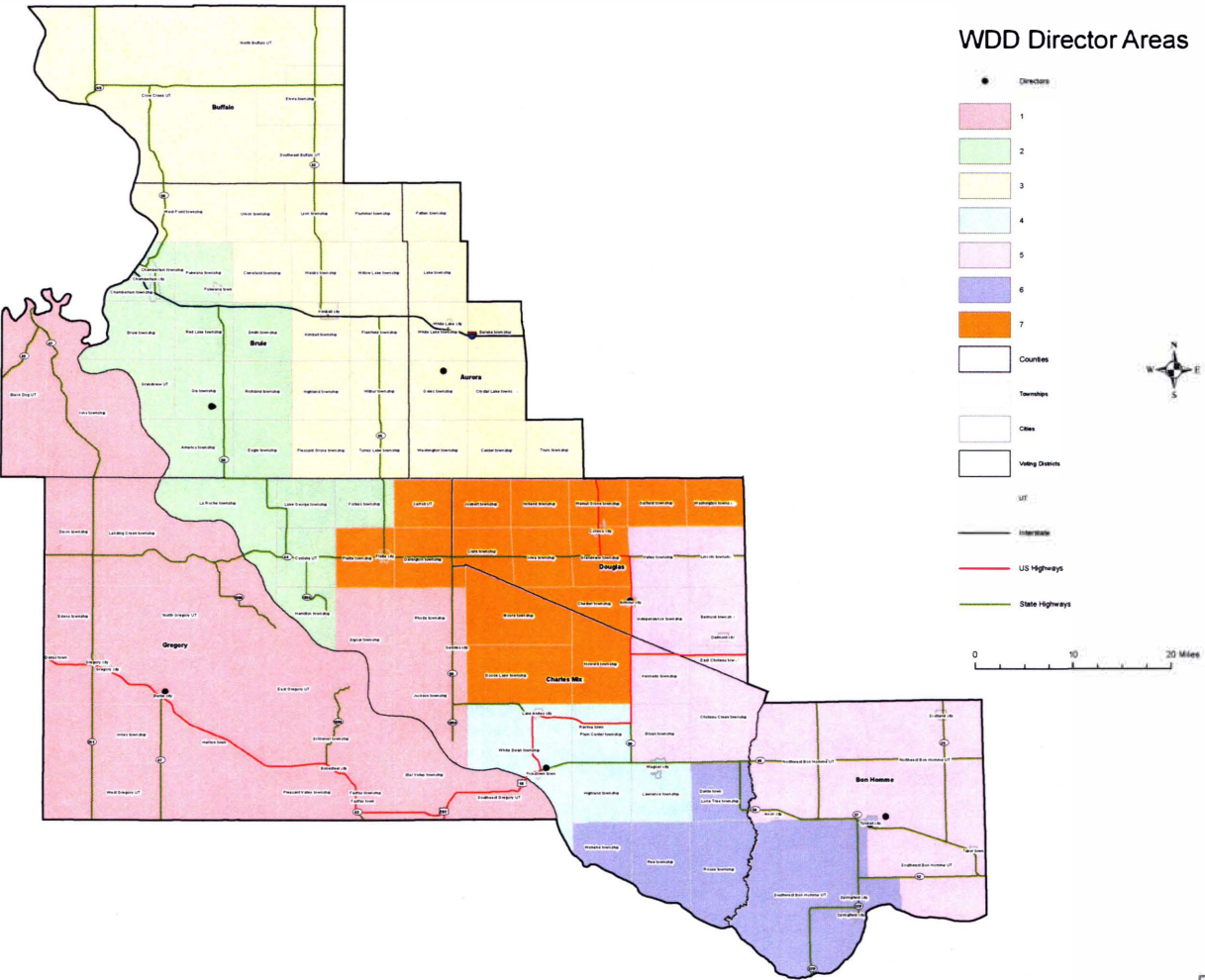


74:05:05:18 – South Central Water Development District

Director Area Population Calculations:

District	Population	Deviation from the Mean	Deviation Percent
D1	4,570	85	-1.9%
D2	4,217	-268	6.0%
D3	4,427	-58	1.3%
D4	4,582	97	-2.2%
D5	4,612	127	-2.8%
D6	4,479	-6	0.1%
D7	4,507	22	-0.5%
Average	4,485		

2022 South Central WDD Director Areas

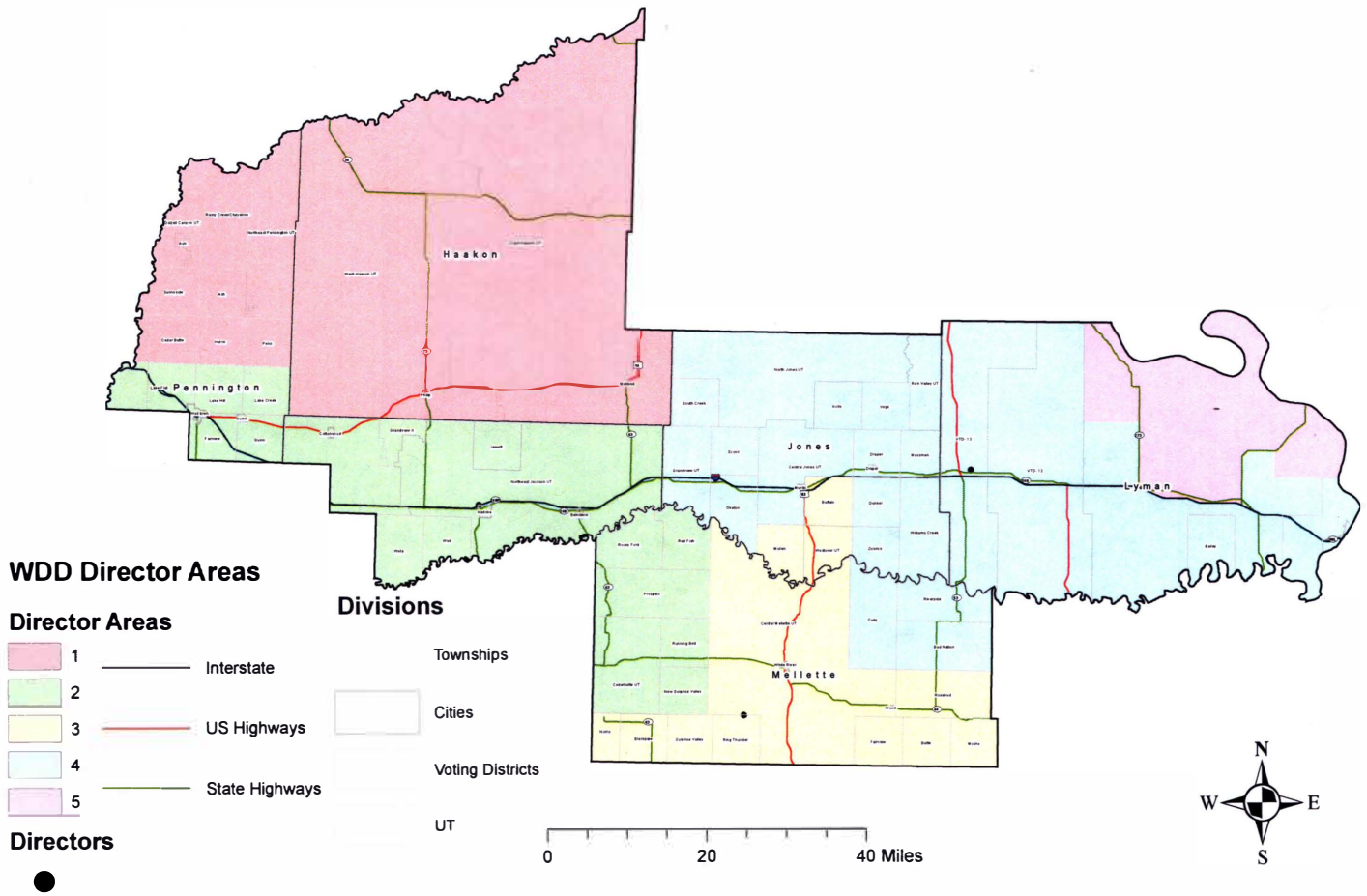


74:05:05:19 – West River Water Development District

Director Area Population Calculations:

District	Population	Deviation from the Mean	Deviation Percent
D1	2,098	23	-1.1%
D2	2,106	31	-1.5%
D3	2,107	32	-1.5%
D4	2,083	8	-0.4%
D5	1,982	-93	4.5%
Average	2,075		

2022 West River WDD Director Areas



74:05:05:20 – East Dakota Water Development District

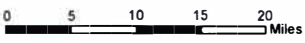
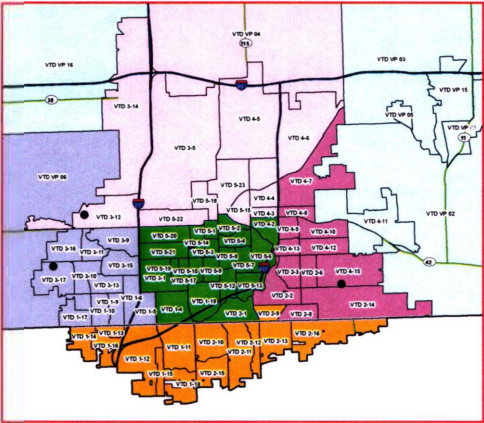
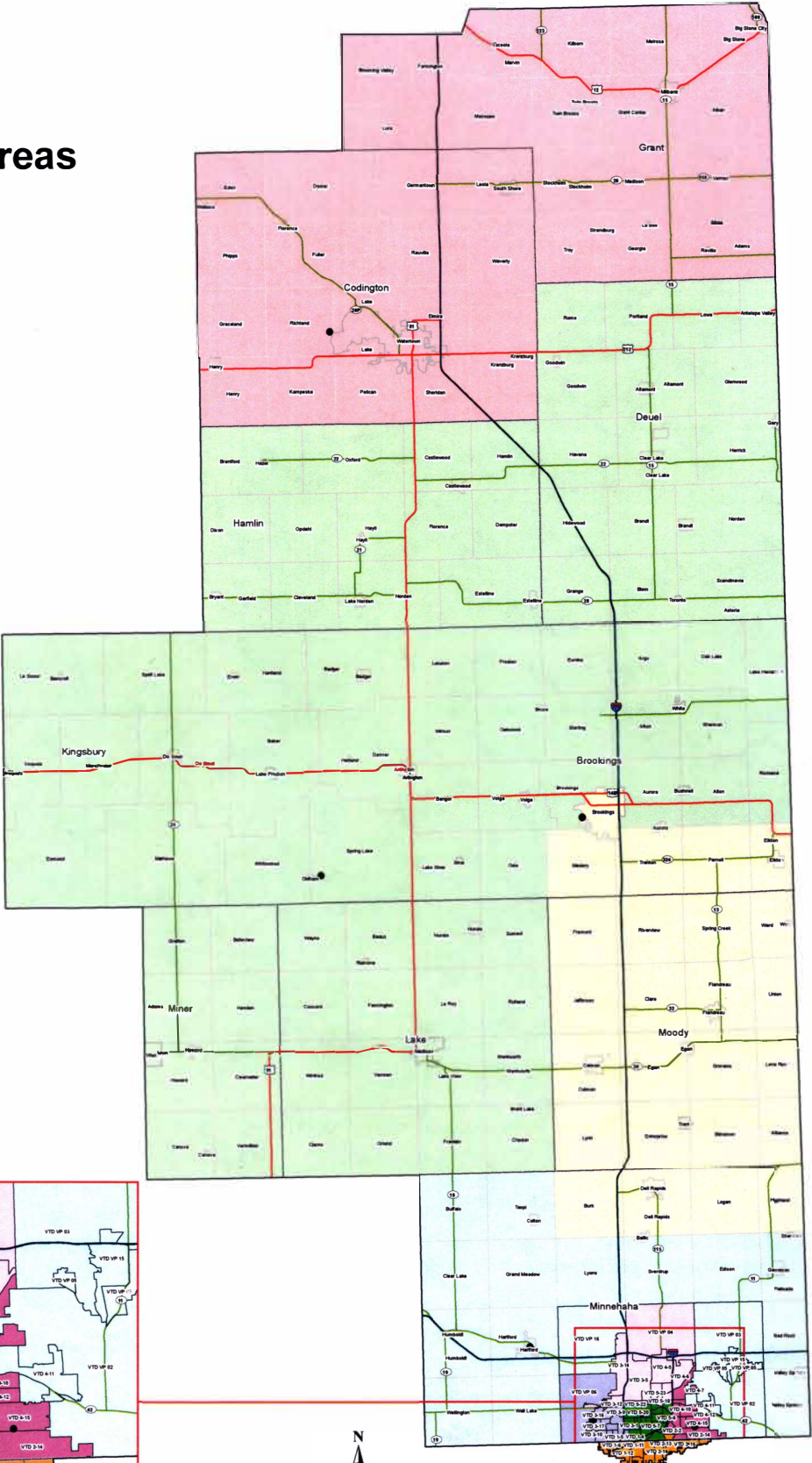
Director Area Population Calculations:

District	Population	Deviation from the Mean	Deviation Percent
D1	35,881	-1,506	4.0%
D2	35,817	-1,570	4.2%
D3	38,840	1,453	-3.9%
D4	37,676	289	-0.8%
D5	37,149	-238	0.6%
D6	38,914	1,527	-4.1%
D7	36,162	-1,225	3.3%
D8	37,135	-252	0.7%
D9	38,910	1,523	-4.1%
Average	37,387		

2022 East Dakota WDD Director Areas

WDD Director Areas

- Directors
- Interstate
- US Highways
- State Highways
- Counties
- Townships
- Cities
- Voting Districts
- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9

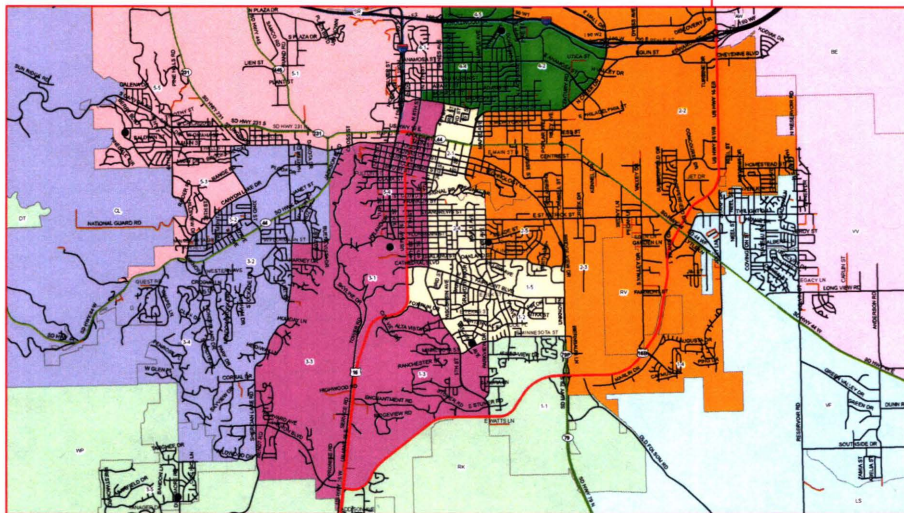
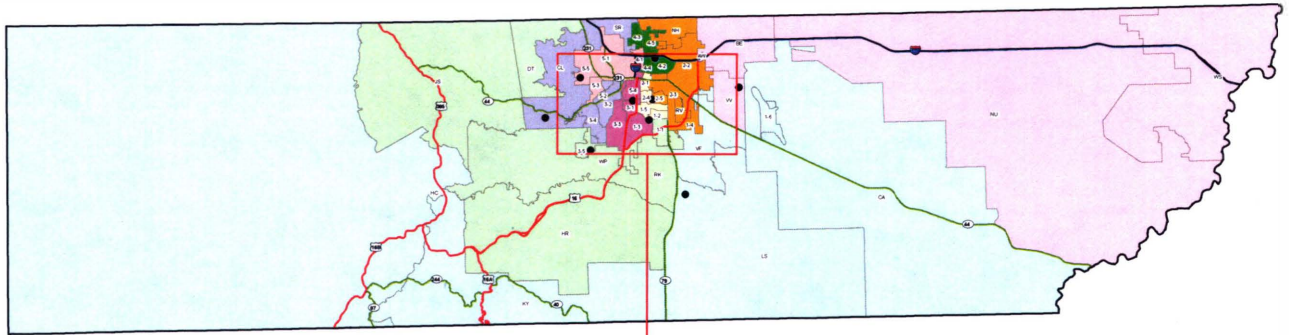


74:05:05:21 – West Dakota Water Development District

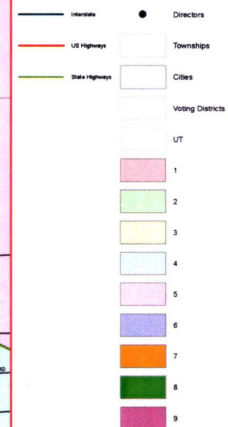
Director Area Population Calculations:

District	Population	Deviation from the Mean	Deviation Percent
D1	12,446	460	-3.8%
D2	12,314	328	-2.7%
D3	11,676	-310	2.6%
D4	11,878	-108	0.9%
D5	12,000	14	-0.1%
D6	11,600	-386	3.2%
D7	12,470	484	-4.0%
D8	11,491	-495	4.1%
D9	11,999	13	-0.1%
Average	11,986		

2022 West Dakota WDD Director Areas



WDD Director Areas



0 5 10 Miles



STANDARD

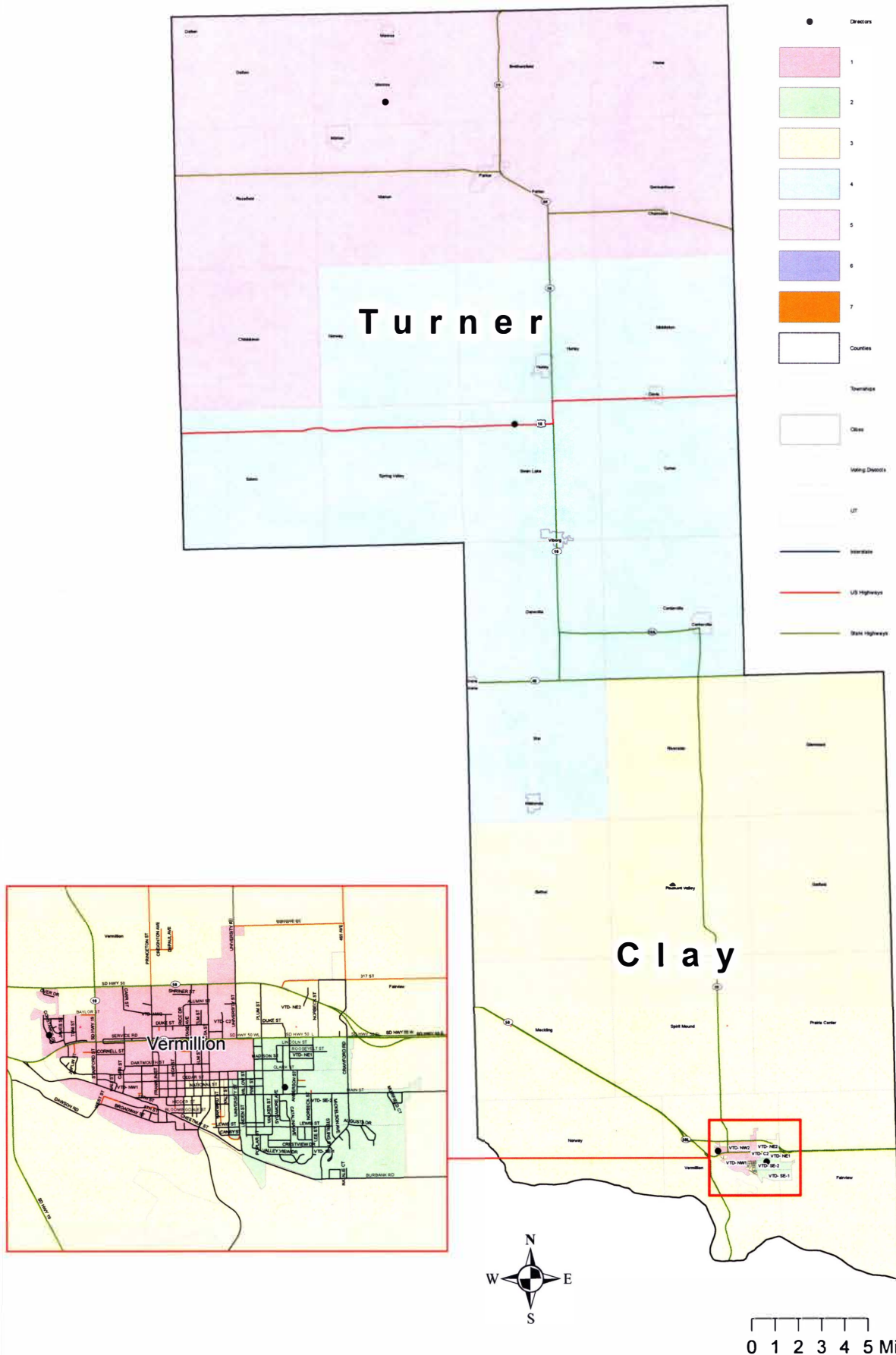
74:05:05:21.01 – Vermillion Basin Water Development District

Director Area Population Calculations:

District	Population	Deviation from the Mean	Deviation Percent
D1	4,813	85	-1.8%
D2	4,676	-52	1.1%
D3	4,836	108	-2.3%
D4	4,782	54	-1.1%
D5	4,533	-195	4.1%
Average	4,728		

2022 Vermillion Basin WDD Director Areas

Director Areas





RECEIVED

SEP 13 2022

Dept. of Agriculture
& Natural Resources

September 9, 2022

Mr. Andrew Bruels
Board of Water and Natural Resources
Department of Agriculture and Natural Resources
523 East Capitol
Pierre, South Dakota 57501

Dear Mr. Bruels:

The Legislative Research Council received proposed rules from the Department of Agriculture and Natural Resources on September 1, 2022. In accordance with SDCL 1-26-6.5, the Council reviewed the proposed rules for form, style, clarity, and legality, and now returns them with recommended corrections.

Please find attached:

- Proposed Rules Review Research and Fiscal Checklists;
- The proposed rules with recommended form, style, and clarity corrections;
- Directions for Submitting the Final Draft of the Rules; and
- The Interim Rules Review Committee Rules Presentation Format.

In addition to the recommended corrections to form, style, and clarity included in the proposed rules, the Council did not identify any issues regarding legality.

Under SDCL 1-26-4(4), the Department of Agriculture and Natural Resources is required to adopt the recommended corrections, subject to an appeal to the Interim Rules Review Committee for the Committee's final determination.

Please do not hesitate to contact me if you have any questions or if you would like to discuss any of the recommendations.

Sincerely,

A handwritten signature in blue ink, appearing to read "JRM", with a wavy line underneath.

John R. McCullough
Code Counsel

Enclosures

CC: Hunter Roberts, Secretary, Department of Agriculture and Natural Resources

Style and form

CHAPTER 74:05:05

DIRECTOR AREAS IN WATER DEVELOPMENT DISTRICTS

74:05:05:16. James River water development district director areas. The director areas of the James River water development district are as follows:

(1) Director 1: representing Aberdeen voting districts 1, 2, 3, 4, ~~5~~, and 7; those portions of voting district 12 East Aberdeen Township that are contained by voting district 7 Aberdeen, and south of 131st Street or 24th Avenue Northwest; and those portions of voting district 16 West Aberdeen Township that are surrounded by voting district 3 Aberdeen;

(2) Director 2: representing Aberdeen voting districts 5, 6, 8, 9, 10, and 11; and ~~voting district 12 in Brown County~~ those portions of voting district 12 East Aberdeen Township that are surrounded by voting district 11 Aberdeen; and those portions of voting district 16 West Aberdeen Township that are surrounded by voting district 8 Aberdeen;

(3) Director 3: representing the cities of Westport, Columbia, Claremont, Groton, Stratford, Verdon, Frederick, Warner, and Hecla in Brown County; Palmyra, Osceola, Savo, Liberty, Hecla, Portage, Allison, Frederick, Richland, Greenfield, Lansing, North Detroit, Franklyn, Oneota, Brainard, Shelby, South Detroit, Carlisle, Westport, Garland, Columbia, Claremont, Ravinia, Lincoln, Ordway, Cambria, Putney, Riverside, Henry, Groton, Gem, West Hanson, East Hanson, West Rondell, East Rondell, Garden Prairie, Highland, Mercier, New Hope, Warner, and Bates townships in Brown County; ~~voting district 16~~ those portions of voting district 12 East Aberdeen

It is always preferable to place listings in alphabetical order.

Township not in director area 1 or 2; those portions of voting district 16 West Aberdeen Township not in director area 1 or 2; the cities of Britton, Eden, Lake City, and Langford in Marshall County; and Buffalo, Dayton, Dumarce, Eden, Fort, Hamilton, Hickman, Lake, Lowell, Miller, Newark, Newport, Pleasant Valley, Red Iron Lake, Sisseton, Stena, Waverly, Weston, and Wismer townships in Marshall County;

(4) Director 4: representing all of Spink and Sanborn Counties; the cities of Broadland, Wessington, Wolsey, and Hitchcock, ~~Virgil, Cavour, Iroquois, and Yale~~ in Beadle County; and Nance, Bonilla, Altoona, Whiteside, Allen, Broadland, Wessington, Wolsey, Hartland, ~~Sand Creek, Vernon, Dearborn, Bur Oak, Kellogg, Carlyle, Grant, Banner, Barrett, Belle Prairie, Cavour, Clifton, Fairfield, Foster, Iowa, Lake Byron, Liberty, Logan, Milford, Pearl Creek, Pleasant View, Richland, and Theresa, Valley, and Clyde~~ townships in Beadle County; and Beadle County voting districts 01, 04, ^{and} 05;

(5) Director 5: representing ~~the city of Huron and Custer township in Beadle County~~ voting districts W01 P2, W01 P4, W02 P4, W03 P3, W7-P1, W7-2 P5, W8-1 P3, and W8-2 P5;

(6) Director 6: representing Mitchell voting districts 6, 7, 8, 9, 10, 11, 14, 15, 16, ~~17, 18,~~ and 19, and 20;

(7) Director 7: representing all of Hanson County and Davison County except the city of Mitchell voting districts 6, 7, 8, 9, 10, 11, 14, 15, 16, ~~17, 18, and 19, and 20;~~ the cities of Plankinton and Stickney in Aurora County; Pleasant Valley, Bristol, Belford, Cooper, Firesteel, Palatine,

Plankinton, Hopper, Pleasant Lake, Dudley, and Aurora townships in Aurora County; the cities of Dimock and Parkston in Hutchinson County; and Starr, Cross Plains, Liberty, and Susquehanna townships in Hutchinson County;

(8) Director 8: representing the city of Yankton east of West City Limits Road, west of west of ~~Peninah Street~~ Ferdig Avenue, south of Highway 50 or 31st Street, and census blocks 40554026, 4046, and 4051 and 4056excluding census block 1006; and

This is not in the current rule

(9) Director 9: representing the cities of Freeman, Tripp, Olivet, and Menno in Hutchinson County; Wolf Creek, Grandview, Kassel, Valley, Molan, Wittenberg, Kulm, German, Sharon, Oak Hollow, Fair, Kaylor, Capital, Clayton, Foster, Milltown, Pleasant, Silver Lake, and Sweet townships in Hutchinson County; and all of Yankton County except the City of Yankton east of West City Limits Road, west of ~~Peninah Street~~ Ferdig Avenue, ~~south~~^{block} north of Highway 50 or 31st Street, and excluding census ~~blocks~~ 40554026 and 4056including census block 1006.

overstrike the entire word - not just the "s"

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 18 SDR 148, effective March 22, 1992; 22 SDR 95, effective January 17, 1996; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 36 SDR 111, effective January 11, 2010; 38 SDR 9, effective August 4, 2011; 40 SDR 14, effective July 29, 2013; 42 SDR 14, effective August 10, 2015.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, inclusive

74:05:05:17. Central Plains water development district director areas. The director areas of the Central Plains water development district are as follows:

(1) Director 1: representing Pierre Voting Districts ~~24, 26, 32, and 33~~, and voting district 28 north of Capitol Avenue and east of Highland Avenue;

(2) Director 2: representing Pierre Voting Districts 29, 30, and 31, and ~~34~~;

(3) Director 3: representing ~~Crow Creek, West Hughes North, and West Hughes West Unorganized Territories in Hughes County;~~ all of Hyde County; ~~and all of Sully County;~~ the cities of Orient, Rockham, and Seneca in Faulk County; Arcade, Byrant, Ellisville, Hillsdale, Irving, Orient, and Zell townships in Faulk County; and Southwest Faulk and West Potter unorganized territories in Faulk County;

(4) Director 4: representing ~~Pierre Voting Districts 21, 23, and 28;~~ the cities of Blunt and Harrold in Hughes County; Raber township in Hughes County; and Crow Creek, West Hughes North, West Hughes West, North Hughes and West Hughes Southeast Unorganized Territories in Hughes County;

o/s first — then underscore!

(5) Director 5: representing ~~all of~~ the cities of Faulkton, Chelsea, Cresbard, and Onaka in Faulk County; Centerville, Clark, Devoe, Emerson, Enterprise, Fairview, Freedom, Lafoon, Myron, O'Neil, Pioneer, Saratoga, Sherman, Tamworth, Union, and Wesley and townships in Faulk County; Pulaski unorganized territory in Falk County; ~~all of~~ the cities of Gettysburg, Hoven,

Lebanon, and Tolstoy in Potter County; and Central Potter and East Potter unorganized territories in Potter County.

(6) Director 6: representing Pierre voting districts 21, 23, and voting district 28 west of Highland Avenue; and census blocks 4042 and 4043; and

(7) Director 7: representing Pierre voting districts 24 and 34.

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 23, effective September 3, 1986; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 28 SDR 123, effective March 11, 2002; 30 SDR 21, effective August 25, 2003; 30 SDR 100, effective December 23, 2003; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, *inclusive*

74:05:05:18. South Central water development district director areas. The director areas of the South Central water development district are as follows:

(1) Director 1: representing all of Gregory County; Iona township in Lyman County; ~~and~~ Black Dog Unorganized Territory in Lyman County; the city of Geddes in Charles Mix County; and Jackson, Rhoda, and Signal townships in Charles Mix County;

(2) Director 2: representing the cities of Chamberlain and Pukwana in Brule County; Chamberlain, Pukwana, Brule, Red Lake, Ola, Richland, America, Smith, and Eagle townships in Brule County; Grandview Unorganized Territory in Brule County; ~~the city of Geddes in Charles Mix County; LaRoche, Lake George, Forbes, and Hamilton, and Signal, Rhoda, and Jackson~~ townships in Charles Mix County; and Castalia Unorganized Territory in Charles Mix County;

(3) Director 3: representing all of Buffalo County; the city of Kimball in Brule County; West Point, Union, Lyon Plummer, Waldro, Willow Lake, Kimball, Plainfield, Wilbur, Torrey Lake, ~~Smith~~, Pleasant Grove, Highland, and Cleveland townships in Brule County; the city of White Lake in Aurora County; and Patten, Lake, White Lake, Eureka, Gales, Crystal Lake, Washington, Center, and Truro townships in Aurora County;

(4) Director 4: representing the cities of Lake Andes, Wagner, Ravinia, and Pickstown in Charles Mix County; and ~~Goose Lake~~, White Swan, Highland, Plain Center, and Lawrence townships in Charles Mix County;

(5) Director 5: representing the cities of Avon, Scotland, and Tabor in Bon Homme County; Northeast, Northwest, and Southeast Unorganized Territories in Bon Homme County; the city of Delmont in Douglas County; Belmont, East Choteau, Lincoln Valley, and Independence townships in Douglas County; and Bryan, Choteau Creek, and Kennedy townships in Charles Mix County;

(6) Director 6: representing the city of Dante in Charles Mix County; Lone Tree, Ree, Rouse, and Wahehe townships in Charles Mix County; the cities of Springfield and Tyndall in Bon Homme County; and Southwest Unorganized Territory in Bon Homme County; and

(7) Director 7: representing the city of Platte in Charles Mix County; Moore, Howard, ~~Carroll~~, Darlington, Goose Lake, and Platte townships in Charles Mix County; Carroll unorganized territory in Charles Mix County; the cities of Armour and Corsica in Douglas County; and Chester, Clark, Garfield, Grandview, Holland, Iowa, Joubert, ~~Lincoln, Valley~~, Walnut Grove, and Washington Townships in Douglas County.

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 18 SDR 148, effective March 22, 1992; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011; 40 SDR 101, effective December 2, 2013.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, inclusive

74:05:05:19. West River water development district director areas. The director areas of the West River water development district are as follows:

(1) Director 1: representing all of Haakon County; Rainy Creek/Cheyenne, Sunnyside, Ash, Cedar Butte, Huron, and Peno, ~~and Shyne~~ townships in Pennington County; that portion of Shyne

township east of the Cheyenne River; and Dalzell Canyon and Northeast Pennington Unorganized Territories in Pennington County;

(2) Director 2: representing the cities of Kadoka, Cottonwood, and Belvidere in Jackson County; Grandview II, Wall, Jewett, and Weta townships in Jackson County; the cities of Quinn and Wall in Pennington County; Fairview, Lake Creek, Lake Flat, Wasta, Lake Hill, and Quinn townships in Pennington County; that portion of Wasta township west of the Cheyenne River in Pennington County; and Northwest Jackson and Northeast Jackson Unorganized Territories Territory in Jackson County; and that portion of Northwest Jackson Unorganized Territory within the West River Water Development District boundaries;

o/s
then
u/s

(3) Director 3: representing all the cities of White River and Wood in Mellette County; Blackpipe, Butte, Fairview, Moshe, Norris, Ring Thunder, Rosebud, and Surprise Valley townships in Mellette County; Central Mellette unorganized territory in Mellette County; the city of Murdo in Jones County; Morgan, Mullen, Okaton, Scovil, Williams Creek, and Zickrick Buffalo townships in Jones County; and Grandview and Westover Unorganized Territories Territory in Jones County;

o/s the entire word - then
insert the desired word

(4) Director 4: representing the ^{city} ~~cities~~ of Draper and Murdo in Jones County; ~~Pratt, Rose, Vivian, Bailey, Pleasant, and Rex~~ Oacoma townships in Lyman County; Mussman, ~~Buffale,~~ Draper, Dunkel, Kolls, Virgil, Okaton, Scovil, Williams Creek, Zickrick and South Creek townships in Jones County; ~~Central Lyman and West Lyman Unorganized Territories in Lyman County;~~ Rich Valley, Central Jones, Grandview and North Jones Unorganized Territories in Jones

County; ~~and the cities of Preshe and Kennebec~~ Oacoma in Lyman County; Lyman County voting districts 12 and 13; those portions of Lyman County voting districts 4 and 9 south of census tract 9401 excluding the area east of SD Highway 273 and north of Interstate 90; those portions of Rex township south of Interstate 90; East Lyman unorganized territory excluding the area bound west or north by SD Highway 47 on the south by Interstate 90; and Bad Nation, Cody, and Riverside townships in Mellette County; and

(5) Director 5: representing ~~the cities of Oacoma and Reliance in those portions of Lyman County not included in director area 4 and within the West River Water Development District boundaries~~ Oacoma township in Lyman County; and East Lyman and Lower Brule Unorganized Territories in Lyman County. *qs then 4/5*

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 17 SDR 23, effective August 15, 1990; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1, 46A-3B-2, 46A-3B-3.

74:05:05:20. East Dakota water development district director areas. The director areas of the East Dakota water development district are as follows:

(1) Director 1: representing ~~the cities of Big Stone, Milbank, Marvin, and Twin Brooks in Grant County; Alban, Big Stone, Blooming Valley, Farmington, Grant Center, Kilborn, Lura,~~

Mazeppa, Melrose, Osceola, and Twin Brooks townships in Grant County; and all of Codington
and Grant County ~~ies~~ Counties

Do not overstrike
just one letter ... o/s
the entire word

(2) Director 2: representing all of Deuel, Hamlin, Lake, and Kingsbury Counties; ~~the cities~~
~~of Ramona, Nunda, and Madison in Lake County; Wayne, Farmington, LeRoy, Nunda, Rutland,~~
~~Summit, Badus, and Concord townships in Lake County;~~ the cities of Vilas, Howard, and Canova
in Miner County; Belleview, Vermillion, Howard, Henden, Grafton, Clearwater, Adams, and
Canova townships in Miner County; ~~the cities of Albee, La Bolt, Reville, Stockholm, and~~
~~Strandburg in Grant County; Adams, Georgia, Madison, Stockholm, Troy, and Vernon townships~~
~~in Grant County;~~ the cities of Arlington, Bruce, Volga, White, Bushnell, and Sinai in Brookings
County; and Afton, Alton, Argo, Aurora, Bangor, Brookings, Eureka, Lake Hendricks, Lake Sinai,
Laketon, Oak Lake, Oakwood, Oslo, Preston, Richland, Sherman, Sterling, Volga, and Winsor
townships in Brookings County;

(3) Director 3: representing the cities of Brookings, Elkton, and Aurora in Brookings
County; Elkton, Medary, Parnell, and Trenton townships in Brookings County; the city of Dell
Rapids in Minnehaha County; Burk, Dell Rapids, Highland, and Logan townships in Minnehaha
County; and all of Moody County;

(4) Director 4: representing ~~the city of Wentworth in Lake County; Herman, Winfred,~~
~~Orland, Clarno, Lake View, Wentworth, Franklin, and Chester townships in Lake County;~~ the
cities of Baltic, ~~Brandon,~~ Colton, ~~Creeks,~~ Dell Rapids, Garretson, Hartford, Humboldt, Valley
Springs and Sherman in Minnehaha County; ~~and Benton, Brandon, Buffalo, Burk,~~ Clear Lake,

~~Dell Rapids~~, Edison, Grand Meadow, Hartford, ~~Highland~~, Humboldt, ~~Logan~~, Lyons, Palisade, Red Rock, Sverdrup, Taopi, Valley Springs, Wall Lake, and Wellington townships in Minnehaha County; and voting districts 4-11, VP 02, VP 03, VP 05, VP 15, and VP 16 in Minnehaha County;

(5) Director 5: representing the Sioux Falls voting districts 3-5, ~~3-6~~, 3-12, 3-14, ~~4-1~~, 4-3, 4-4, 4-5, 4-6, 5-15, ~~and 5-18, 5-22, and 5-23~~; and ~~Mapleton township~~ voting district VP 04 in Minnehaha County;

(6) Director 6: representing ~~Wayne township~~ voting district VP 06 in Minnehaha County; and Sioux Falls voting districts 1-5, 1-6, ~~1-8~~, 1-9, 1-10, 1-17, 3-9, 3-10, 3-11, 3-13, 3-15, 3-16, and 3-17;

(7) Director 7: representing the city of Sioux Falls in Lincoln County; and Sioux Falls voting districts ~~2-1, 2-2, 2-8, 2-9, 5-12, and 5-13~~;

(8) Director 8: representing the Sioux Falls voting districts ~~1-2, 1-3, 1-4, 1-19, 2-1, 3-13, 7, 3-8, 4-2, 5-1, 5-2, 5-3, 5-4, 5-6, 5-7, 5-8, 5-9, 5-10, 5-11, 5-12, 5-13, 5-14, and 5-17, 5-19, 5-20, and 5-21~~; and

(9) Director 9: representing the Sioux Falls voting districts 2-2, 2-3, 2-4, 2-6, 2-7, 2-8, 2-14, 4-7, 4-8, 4-9, 4-10, 4-11, and 4-12, 4-13, and 4-15; the city of Valley Springs in Minnehaha County; and Split Rock and Valley Springs townships in Minnehaha County.

O/S then
U/S

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 18 SDR 148, effective March 22, 1992; 28 SDR 123, effective March 13, 2002; 36 SDR 27, effective August 20, 2009; 36 SDR 111, effective January 11, 2010; 38 SDR 9, effective August 4, 2011; 40 SDR 14, effective July 29, 2013.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3.

74:05:05:21. West Dakota water development district director areas. The director areas of the West Dakota water development district are as follows:

JS; (1) Director 1: representing Pennington County precincts 4-34-1, 5-1, 5-3, and 5-5, DT, and
O/S then WLS

(2) Director 2: representing Pennington County precincts 1-1, 3-23-5, HC, KY, RH, DT, HR, JS, and WPRK; those portions of Pennington County precinct WP not contained within precincts 3-4 and 3-5; those portions of Pennington County precinct VF within 1-1; and census tract 11004 block 1016;

(3) Director 3: representing Pennington County precincts 1-1, 1-3, 3-3, and RK 1-2, 1-5, 2-1, and 2-4;

(4) Director 4: representing Pennington County precincts 1-4, CA, EL, HR, NU, WS, VF, VS, and SC west of the Cheyenne River; HC, KY, and LS; those portions of Pennington County

precinct RV not included within director area 7; those portions of Pennington County precinct VF not within precinct 1-1; those portion of Pennington County precinct 1-6 within precinct CA; and census tract 10906 block 2014;

(5) Director 5: representing Pennington County precincts ~~2-2, 4-5,~~ AW, BE, ~~NH, NU,~~ RV, WS west of the Cheyenne River, and VV;

(6) Director 6: representing Pennington County precincts ~~3-1, 3-2,~~ 3-4, 5-2, SR, and CL; those portions of Pennington County precinct WP that are adjacent to precincts 3-4 and 3-5; census tract 11300 blocks 2027, 2035, 3025, 3026, and 4006; and census tract 11004 block 3002;

(7) Director 7: representing Pennington County precincts ~~1-2, and 2-4,~~ 1-4, 2-2, 2-3, 2-5, and NH; those portions of Pennington County precinct RV that are within precinct and 2-3; census tract 10906 blocks 1031 and 1032; census tract 10907 blocks 1043 and 1079; and census tract 10908 block 4009;

(8) Director 8: representing Pennington County precincts ~~2-1, 2-3, 2-5, and 4-2,~~ ~~4-3,~~ 4-4, and 4-5; and census tract 11400 blocks 2005 and 2034; and

(9) Director 9: representing Pennington County precincts ~~4-1, 4-4, 5-1, 1-3,~~ 3-1, 3-3, and 5-

4.

Source: 11 SDR 72, effective November 25, 1984; 13 SDR 129, 13 SDR 141, effective July 1, 1987; 18 SDR 148, effective March 22, 1992; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011; 40 SDR 14, effective July 29, 2013.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3, *inclusive*

O/S comes first — then u/s

74:05:05:21.01. Vermillion Basin water development district director areas. The director areas of the Vermillion Basin water development district are as follows:

(1) Director 1: representing ~~the city of Vermillion~~ precincts Central-C2, Northwest-NW1, and Northwest-NW2; ~~west of Dakota Street, north of Cedar Street, west of University Street, north of Clark Street, west of Pine Street, south of HWY 50, west of Ratingen Strasse, and west of University Rd;~~

(2) Director 2: representing ~~the city of Vermillion~~ precincts Northeast-NE1, Southeast-SE1, and Southeast-SE2; and those portions of Vermillion precinct Central-C1 east of Yale Street and North of Park Lane; ~~east of Dakota Street, south of Cedar Street, east of University Street, south of Clark Street, east of Pine Street, and south of HWY 50;~~

(3) Director 3: representing ~~the city of Vermillion~~ precinct Northeast-NE2; those portions of Vermillion precinct Central-C1 not in director area 2; ~~north of HWY 50, east of Ratingen Strasse, and east of University Rd; the cities of Wakonda and Irene in Clay County; and Star, Bethel,~~

Fairview, Riverside, Garfield, Norway, Glenwood, Meckling, Pleasant Valley, Prairie Center, Spirit Mound, and Vermillion townships in Clay County;

(4) Director 4: representing the cities of Hurley, Davis, Irene, Viborg, and Centerville in Turner County; ~~and~~ Danville, Centerville, Salem, Spring Valley, Turner, Swan Lake, Norway, Hurley, and Middleton townships in Turner County; the cities of Irene and Wakonda in Clay County; and Star township in Clay County; and

(5) Director 5: representing the cities of Chancellor, Dolton, Monroe, Parker, and Marion in Turner County; and Childstown, Rosefield, Marion, Parker, Germantown, Dolton, Monroe, Brothersfield, and Home townships in Turner County.

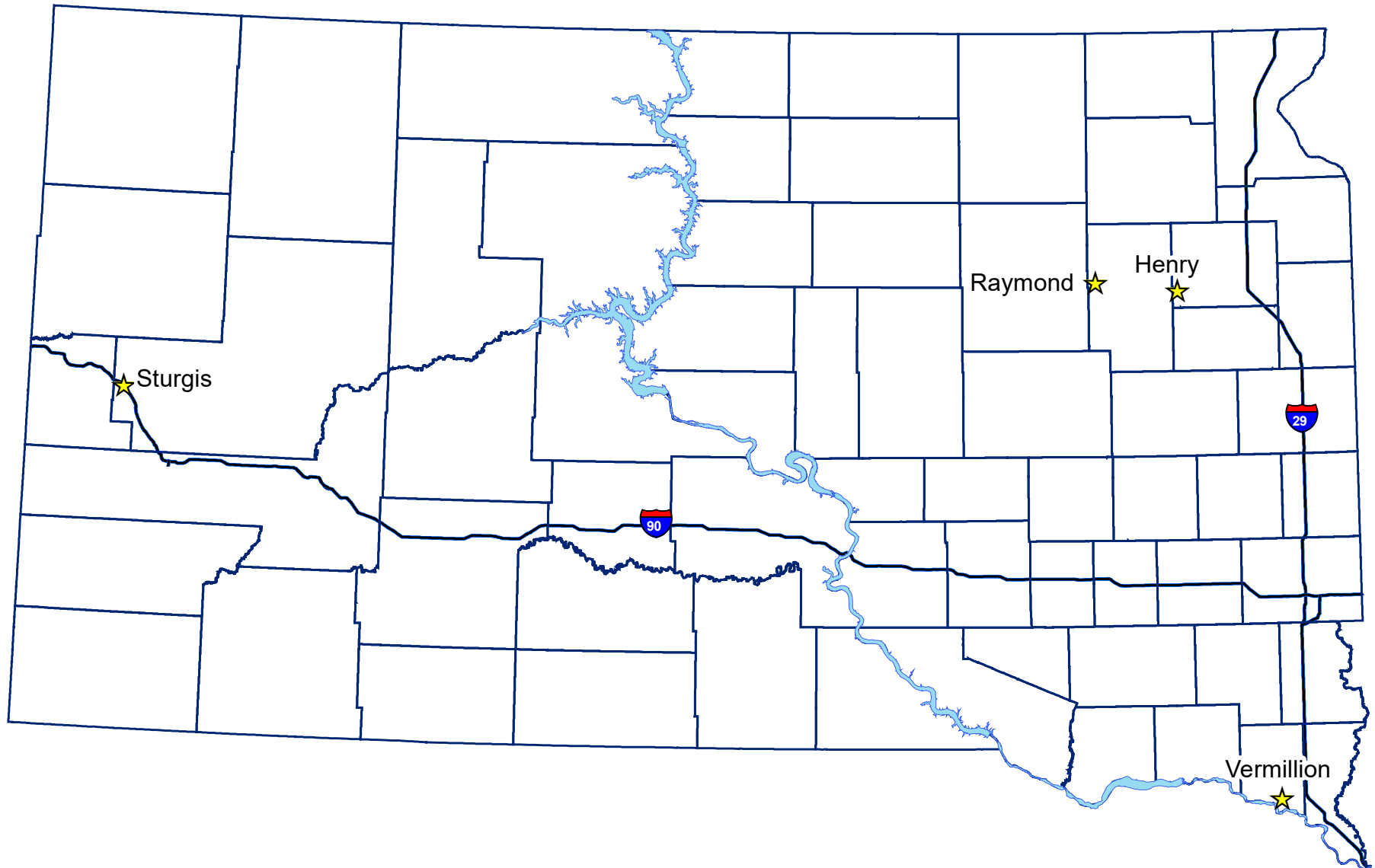
Source: 17 SDR 23, effective August 15, 1990; 18 SDR 148, effective March 22, 1992; 28 SDR 123, effective March 11, 2002; 36 SDR 27, effective August 20, 2009; 38 SDR 9, effective August 4, 2011.

General Authority: SDCL 46A-3C-6.

Law Implemented: SDCL 46A-3B-1 to 46A-3B-3 *inclusive*

State Water Plan Applications

September 2022



TITLE: Amendments to the State Water Plan

EXPLANATION: Water projects which will require state funding or need state support for categorical grant or loan funding need to be on the State Water Plan. The Board of Water and Natural Resources annually approves projects for placement onto State Water Facilities Plan and provides for amendment of projects onto the plan. Placement of a project on the State Water Plan by the board provides no guarantee of funding. The projects placed onto the plan at this meeting will remain on the facilities plan through December 2023.

Projects seeking a Clean Water or Drinking Water State Revolving Fund loan must be included on the project priority list of the Intended Use Plan. The State Water Plan applications are used to determine which projects should be amended onto the State Revolving Fund Project Priority Lists. Placement of projects onto their respective Intended Use Plans will occur during presentation of those agenda items.

The following is the list of State Water Plan applications received by the August 1, 2022 deadline.

- a) Henry - Water
- b) Henry - Wastewater
- c) Raymond
- d) Sturgis
- e) Vermillion

RECOMMENDED ACTION: Approve amendment of projects onto the State Water Plan.

CONTACT: Andy Bruels, 773-4216

JUN 27 2022

Dept. of Agriculture
& Natural Resources**State Water Plan Application**

Applicant: Town of Henry Address: PO Box 117 Henry, SD 57243-0117 Phone Number: 605-532-3230	Proposed Funding Package Projected State Funding <u>\$6,120,000</u> Local Cash <u>0</u> Other: _____ Other: _____ TOTAL <u>\$6,120,000</u>
---	--

Project Title: Henry Water System Improvements

Description: (Include present monthly utility rate.)

The city is proposing to construct improvements to the water system. The project will replace and install approximately 16,500 LF of cast iron water main with six inch PVC pipe, install 25 hydrants, install approximately 4,000 LF of service lines, reconnect 125 customer services, install 2,000 LR of 3" PVC pipe, construct a new 60,000 gallon ground storage tank with booster pump station, valves, street repairs, plus any other necessary appurtenances to complete the project. According to the engineering report, the town's existing water distribution system consists of mainly cast iron pipes with some PVC water lines. The cast iron pipe are getting brittle which is causing cracks and breaks in the water lines that create a potential for contamination to enter the water distribution system and result in lost water. The system is mostly dead-end lines with little looping. Dead-end lines allow a longer water retention time in the pipe that can be detrimental to water quality and a health hazard. The town does not have any water storage. The result is low pressures, reduced water flows and no water for customers when the system is shut down. The system operates strictly off of CRWS pressure and flows. Deficiencies in the water system need to be corrected. Henry's water rate for 5,000 gallons of usage is \$21.67/month.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Dorene Foster, Town Board President
Name & Title of Authorized Signatory
(Typed)

Dorene Foster
Signature

5/23/22
Date

RECEIVED

JUN 27 2022

Dept. of Agriculture
& Natural Resources**State Water Plan Application**

Applicant: Town of Henry	Proposed Funding Package
Address: PO Box 117 Henry, SD 57243-0117	Projected State Funding <u>\$8,047,800</u>
Phone Number: (605) 532-3230	Local Cash _____
	Other: _____
	Other: _____
	TOTAL <u>\$8,047,800</u>

Project Title: Henry Wastewater System Improvements

Description: (Include present monthly utility rate.)

The Henry wastewater system was installed in the 1970s. The collection system consists of approximately 20,500 LF of sewer mains, 41 manholes, approximately 5,000 LF of service lines, 125 connections and clean outs, one lift station, approximately 1,400 LF of force main and a three cell total retention treatment facility. According to the engineering report, much of the system is starting to show its age and reaching the end of its useful life. The system has issues with inflow and infiltration. Pumping the extra water is causing wear on the lift station pumps and the three cell treatment system is undersized for a non-discharge facility. Henry is proposing to clean and televise the collection system. Based on the camera results the town may replace up to 19,000 LF of mains, replace approximately 5,000 LF of service pipe, replace 41 manholes, replace 125 clean outs and connections plus any other necessary items to complete the collection system updating. The town would like to replace their lift station and construction activities to rehabilitate the wastewater treatment facility.

Present monthly wastewater utility rate - \$20/month flat fee

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Dorene Foster, Town Board President
Name & Title of Authorized Signatory
(Typed)

Dorene Foster 5/23/22
Signature Date

RECEIVED

JUN 23 2022

Dept. of Agriculture
& Natural Resources

SD EForm - 0487LD V3

State Water Plan Application

Applicant: Town of Raymond	Proposed Funding Package
Address: PO Box 116 Raymond, SD 57258-0116	Projected State Funding <u>\$2,444,200</u>
	Local Cash <u> </u>
	Other: <u> </u>
Phone Number: 605-237-1454	Other: <u> </u>
	TOTAL <u>\$2,444,200</u>

Project Title: Raymond Water System Improvements

Description: (Include present monthly utility rate.)

The Town of Raymond is proposing to construct improvements to its water system. The Town does not have its own water source; it is supplied by CRWS as a bulk user. The improvements proposed will include replacing existing pipelines with PVC and looping the system, replace fire hydrants and install water meters. This will provide increased flow and water pressure throughout the system and correct most of the current issues with the water distribution system. The Town also proposes to construct a new Ground Storage Tank & Booster pumps to provide the Town with adequate water supply, pressure, and storage for the system.

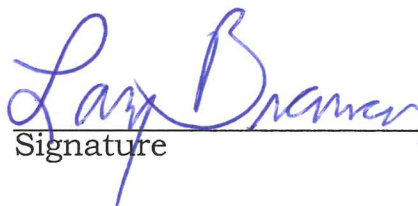
The current monthly rate is a flat fee of \$57.00 per month.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Larry Brannan, President

Name & Title of Authorized Signatory
(Typed)

 6/16/2022
Signature Date

State Water Plan Application

Applicant: City of Sturgis	Proposed Funding Package	
Address: 1040 Harley-Davidson Way Sturgis, SD 57785	Projected State Funding	\$10,338,964
Phone Number: 605-347-4422	Local Cash	
	Other:	
	Other:	
	TOTAL	\$10,338,964

Project Title: Sturgis Sanitary Sewer Improvements

Description: (Include present monthly utility rate.)

The City of Sturgis has conducted an evaluation of its wastewater collection facilities to determine the utility infrastructure needed to support existing wastewater flows and future growth. The findings of the Sanitary Sewer Improvements Evaluation recommended two near-term infrastructure improvements: One improvement includes constructing a new 15-inch PVC trunk line sanitary sewer beginning along Avalanche Road near Bear Butte Creek. The trunk line will follow Bear Butte Creek east to Blanche Street where it will connect to the existing City sewer infrastructure. The second improvement is the rehabilitation of the existing sanitary sewer. A new 10-inch PVC main will replace the antiquated existing line along Dudley Street. These improvements will enhance the movement of sewage through the city and could also provide opportunities to convey flows from other undersized existing sewer mains. The new trunk line will also provide additional capacity necessary for the future growth of Sturgis.

Current monthly sewer rates vary depending on water line size, but the minimum monthly fee is \$31.36 (for 5/8"-1") plus a wastewater facility surcharge of \$16.05 (\$47.41 total).

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Daniel Ainslie, City Manager
Name & Title of Authorized Signatory
(Typed)


Signature

July 29, 2022
Date

JUL 21 2022

Dept. of Agriculture
& Natural Resources
SD EForm - 0487LD V3**State Water Plan Application**

Applicant: City of Vermillion Address: 25 Center St. Vermillion, SD 57069 Phone Number: (605) 677-7050	Proposed Funding Package Projected State Funding <u>\$1,040,000</u> Local Cash <u>0</u> Other: SWMP Grant <u>\$260,000</u> Other: _____ TOTAL <u>\$1,300,000</u>
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Project Title: Leachate Pond 2

Description: (Include present monthly utility rate.)

Recently, the Vermillion Landfill has completed the construction of a new cell to increase the disposal capacity of municipal solid waste to meet the Landfill requirements. The new cell increased the leachate generated by at the Landfill, therefore, increasing the need of additional leachate storage capacity. The project will consist of designing and building a new leachate pond to increase the leachate storage capacity at the Landfill. The new leachate pond will be built with a four layer base liner system to mitigate against infiltration into the groundwater, a leak detection system to monitor leaks within the base liner system, and a drain tile system to remove any groundwater accumulating beneath the new leachate pond.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Rich Holland, President

Name & Title of Authorized Signatory
(Typed)

R. Holland July 15, 2022
Signature Date

TITLE: Public Hearing to Amend Federal Fiscal Year 2022 Clean Water State Revolving Fund Intended Use Plan.

EXPLANATION: The Bipartisan Infrastructure Law (BIL), previously referred to as the Infrastructure Investment and Jobs Act, was signed into law on November 15, 2021. The purpose of the hearing is to amend the existing 2022 Clean Water SRF Intended Use Plan to incorporate changes to the Clean Water SRF program as per the BIL.

Staff is recommending that the following projects be amended onto the 2022 Clean Water State Revolving Fund Project Priority List:

Priority Points		Loan Recipient	Estimated Loan Amount	Expected Loan Rate & Term
16		Vermillion	\$1,300,000	1.875%, 10 years
13		Henry	\$8,047,000	2.125%, 30 years
11		Sturgis	\$10,338,964	2.125%, 30 years

RECOMMENDED ACTION: Conduct the public hearing, receive testimony, and amend the Federal Fiscal Year 2022 Clean Water SRF Intended Use Plan to incorporate the provisions of the Bipartisan Infrastructure Law and amendments to the Project Priority List.

CONTACT: Mike Perkovich, 773-4216

**NOTICE OF PUBLIC HEARING
TO AMEND
FISCAL YEAR 2022 CLEAN WATER STATE REVOLVING FUND
INTENDED USE PLAN AND PROJECT PRIORITY LIST
PURSUANT TO THE PROVISIONS OF THE BIPARTISAN INFRASTRUCTURE LAW**

Notice is hereby given that the South Dakota Board of Water and Natural Resources will hold a public hearing to amend the South Dakota 2022 Clean Water State Revolving Fund (SRF) Intended Use Plan and Project Priority List on September 29, 2022, at 10:30 a.m. CT.

The public may participate in person at the Matthews Training Center, Joe Foss Building, 523 E. Capitol Avenue, Pierre SD, 57501. Online participation is available with live audio or by streaming through a computer or other mobile device. The full board packet and directions for access to the meeting and live streaming can be found on the South Dakota Boards and Commissions Portal at:

<http://boardsandcommissions.sd.gov/Meetings.aspx?BoardID=108>

The Bipartisan Infrastructure Law (BIL), previously referred to as the Infrastructure Investment and Jobs Act, was signed into law on November 15, 2021. This addendum is to amend the existing 2022 Clean Water SRF Intended Use Plan for changes to the Clean Water SRF program required by the BIL.

Projects seeking a Clean Water State Revolving Fund loan must be on the Intended Use Plan and Project Priority List. This public hearing is being held pursuant to ARSD 74:05:08:05 and meets all requirements of the Clean Water Act. The Intended Use Plan also describes how the state intends to use available funds from both the standard program allocation and the BIL allocation for the year to meet the objectives of the Clean Water Act and further the goal of protecting public health.

Persons interested in presenting public testimony concerning the amendment of the 2022 Intended Use Plan or Project Priority List may appear at the designated place and time. Written comments will be received at any time prior to the hearing date by mailing them to the Environmental Funding Program, Department of Agriculture and Natural Resources, 523 E. Capitol Avenue, Pierre, SD 57501.

Copies of the proposed amendments to the 2022 Intended Use Plan and Project Priority List can be received at no charge by requesting a copy from the address given above, by calling (605) 773-4216, by sending an e-mail request to andrew.bruels@state.sd.us, or from the DANR website at:

<https://danr.sd.gov/public/default.aspx>

Notice is further given to persons with disabilities that this hearing is being held in a physically accessible place. Please notify the above-mentioned office at least 48 hours prior to the public hearing if you have a disability for which special arrangements must be made at the hearing.

Published once at the total approximate cost of \$_____.

Addendum to the 2022 CWSRF Intended Use Plan:

Bipartisan Infrastructure Law

The Bipartisan Infrastructure Law (BIL), previously referred to as the Infrastructure Investment and Jobs Act, was signed into law on November 15, 2021. The BIL invests more than \$50 billion over the next five years in EPA water infrastructure programs including the State Revolving Funds. South Dakota's first year allotment for the CWSRF program totals \$9,197,000.

This addendum is to amend the existing [2022 CWSRF Intended Use Plan](#) (IUP) for changes to the CWSRF program required by the BIL, and for the distribution of BIL funds in 2022. The existing 2022 CWSRF IUP remains in effect and any changes to the CWSRF program or requirements described in the existing IUP are specifically outlined in this addendum.

The BIL funding will be issued through the CWSRF in two categories: 1) CWSRF BIL General Supplemental Funding and 2) CWSRF BIL Emerging Contaminants Funding. The IUP amendments and the BIL funding categories are described below.

BIL Funding Categories and Use of Funds

CWSRF BIL General Supplemental Funding

The BIL includes a general supplemental funding allotment of \$8,738,000 to South Dakota in 2022 for the CWSRF program. The existing CWSRF program as described in this IUP applies to this funding category and includes the following:

Eligibility

- Eligible entities and projects for this funding must be eligible under the existing CWSRF program.
- All CWSRF eligible projects must be listed on the existing Attachment I 2022 Project Priority List

Requirements

- Application, prioritization and approval for funding will be the same as the existing CWSRF program.
- State match is 10% of the total amount of the capitalization grant in fiscal year 2022. Bond proceeds will be used to provide the matching funds.
- Loan interest rate and terms will be the same as the existing program.

- Forty-nine percent of the capitalization grant amount will be awarded as additional subsidization in the form of principal forgiveness. Additional subsidization will be provided to eligible entities that meet the Affordability Criteria established in ARSD 74:05:08:12.03. Applicants meeting the Affordability Criteria may be eligible for additional principal forgiveness from the base program.

Technical Assistance Set-Asides

BIL includes the following provision:

Additional Use of Funds--A State may use an additional 2 percent of the funds annually awarded to each State under this title for nonprofit organizations (as defined in section 104(w)) or State, regional, interstate, or municipal entities to provide technical assistance to rural, small, and tribal publicly owned treatment works (within the meaning of section 104(b)(8)(B)) in the State.

States have the flexibility to use up to an amount equal to two percent of its annual CWSRF capitalization grant for the purpose of hiring staff, nonprofit organizations, or regional, interstate, or municipal entities to assist rural, small, and tribal publicly owned treatment works. The form of that assistance is flexible and could include, but is not limited to, community outreach, technical evaluation of wastewater solutions, preparation of applications, preliminary engineering reports, and financial documents necessary for receiving SRF assistance. This provision applies to the base program, the BIL CWSRF General Supplemental fund, and the BIL CWSRF Emerging Contaminants fund.

The 2022 BIL CWSRF appropriation for infrastructure is \$8,738,000. The department intends to set-aside the eligible two percent (\$174,760) to provide planning grants to communities of 2,500 or less and provide technical assistance to rural communities through the contract with the Midwest Assistance Program. More information on these technical assistance activities is provided on pages 6 and 7 of the base program IUP.

Capitalization Grant Administrative Allowance

The BIL provides three options to states to calculate the administrative fees available from each year's capitalization grant. States may use the larger of 1) an amount equal to four percent of all grant awards to the CWSRF, 2) \$400,000 per year or 3) 1/5 of a percent of the current valuation of the Clean Water SRF fund based on the most recent previous year's audited financial statements.

Four percent of the fiscal year 2022 base capitalization grant and BIL Supplemental grant is \$576,760, and 1/5 of a percent of the current fund valuation of \$265,183,710 results in \$530,367 available for administrative fees. As a result, an administrative allowance of \$576,760 will be reserved for administrative purposes in FFY 2022. Of this amount, \$349,520 will be from the BIL Supplemental grant and the remaining \$227,240 from the base grant.

CWSRF BIL Emerging Contaminants Funding

The BIL includes funding allocation of \$459,000 to South Dakota in 2022 to be applied to clean water emerging contaminants. The Department proposes to transfer these funds to the DWSRF Emerging Contaminant Fund. Information regarding transferring funds can be found in the BIL Funding Applicable Provisions and Additional Requirements section.

CWSRF BIL Principal Forgiveness Eligibility Criteria

An eligible applicant may receive principal forgiveness from the CWSRF BIL General Supplemental Funding if it meets the Affordability Criteria established in ARSD 74:05:08:12.03 and outlined on pages 4 and 5 of the base program IUP.

Project Priority List and List of Projects Expected to be Funded

All projects identified on Attachment I -Project Priority List and Attachment II - List of Projects Expected to be Funded in FFY 2022 are eligible to receive BIL supplemental funding. Projects may be funded by a combination of BIL supplemental funds and base program funds.

BIL Funding Provisions and Additional Requirements

All provisions promulgated through statute, guidance, or regulations issued by EPA for the implementation of the CWSRF program will remain in effect (e.g. American Iron and Steel and Davis-Bacon related prevailing wage requirements) unless they are inconsistent with the BIL, capitalization grant conditions, or the requirements contained in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022.

The EPA BIL SRF Implementation Memo includes the following provisions summarized below:

1. Build America, Buy America Act: BIL creates the Build America, Buy America (BABA) Act domestic sourcing requirements for Federal financial assistance programs for infrastructure, including the SRF programs. For more specific information on BABA implementation, please refer to the Office of Management and Budget's Build America, Buy America Act Implementation Guidance. EPA will issue a separate memorandum for BABA after the United States Office of Management and Budget (OMB) publishes its guidance. The American Iron and Steel provisions of both the CWSRF and DWSRF continue to apply.

BABA applies to both the existing CWSRF program and BIL funding. This hereby amends the requirements in the 2022 CWSRF IUP to include the BABA requirement for the existing CWSRF program and to implement BABA for BIL funding. The OMB guidance and EPA memorandums mentioned above will determine the specific requirements for implementing and meeting the BABA requirement.

2. Reporting: States must use EPA’s SRF Data System to report key BIL project characteristics and milestone information no less than quarterly. Additional reporting will be required through the terms and conditions of the grant award. The Federal Funding Accountability and Transparency Act (FFATA) of 2010 requires SRF programs to report on recipients that received federal dollars in the FFATA Subaward Reporting System (www.fsrs.gov).

3. Blending Funds and Cash Draws: States have the flexibility to craft single assistance agreements (e.g., loans) that contain multiple types of construction components and activities. These assistance agreements may commit funds from multiple BIL capitalization grants and base program funds. Upon disbursement of funds, these assistance agreements may draw from both BIL and base SRF capitalization grants for eligible project components.

4. Green Project Reserve: If provided for in the annual appropriation, the green project reserve is applicable to the BIL capitalization grants for the corresponding fiscal year.

5. Inter-SRF Transfers: Per SRF statute and regulation, states have the flexibility to transfer funds between the CWSRF and DWSRF. Given BIL’s requirements, authorities, and narrower SRF eligibilities, states may only transfer funds between the specific BIL appropriations in the equivalent CWSRF or DWSRF program. In other words, transfer of funds may occur between the CWSRF and DWSRF General BIL capitalization grants and between the CWSRF and DWSRF BIL Emerging Contaminants capitalization grants. Because there is no similar CWSRF appropriation to the DWSRF BIL LSLR appropriation, no funds may be transferred from or to the DWSRF BIL LSLR appropriation. States may not transfer BIL appropriations to or from base appropriations.

6. Federal Civil Rights Responsibilities, Including Title VI of the Civil Rights Act of 1964 is reviewed by the state to ensure requirements are met and applies to DWSRF and CWSRF programs for both base and BIL funding.

Public Review and Comment

On September 29, 2022, a public hearing notice seeking comments on the proposed addendum to the CWSRF 2022 Intended Use Plan was published in four newspapers of general circulation in different parts of the state. The department maintains a public notice page on its website <https://danr.sd.gov/public/default.aspx>, and interested parties are able to submit comments through the website. The addendum was made available during the public notice period for review and comment. The department sends out weekly updates to a list of interested parties who have subscribed for updates to the website. Upon posting the public notice on the department’s website, the addendum was e-mailed to a list of interested parties that regularly receive notice of Board of Water and Natural Resources activities. As part of the

required board meeting notice the addendum was also available on the Boards and Commissions portal website

[https://boardsandcommissions.sd.gov/Meetings.aspx?BoardID=108.](https://boardsandcommissions.sd.gov/Meetings.aspx?BoardID=108)

TITLE: Public Hearing to Amend Federal Fiscal Year 2022 Drinking Water State Revolving Fund Intended Use Plan.

EXPLANATION: The Bipartisan Infrastructure Law (BIL), previously referred to as the Infrastructure Investment and Jobs Act, was signed into law on November 15, 2021. The purpose of the hearing is to amend the existing 2022 Drinking Water SRF Intended Use Plan to incorporate changes to the Drinking Water SRF program as per the BIL.

Staff is recommending that the following projects be amended onto the 2022 Drinking Water State Revolving Fund Project Priority List:

Priority Points	Loan Recipient	Estimated Loan Amount	Expected Loan Rate & Term
102	Deer Mountain Sanitary District	\$3,047,500	2.125%, 30 years
88	Randall Community Water District	\$1,000,000	1.875%, 30 years
67	Raymond	\$2,444,200	1.625%, 30 years
48	Henry	\$6,120,000	1.875%, 30 years

RECOMMENDED ACTION: Conduct the public hearing, receive testimony, and amend the Federal Fiscal Year 2022 Drinking Water SRF Intended Use Plan to incorporate the provisions of the Bipartisan Infrastructure Law and amendments to the Project Priority List.

CONTACT: Mike Perkovich, 773-4216

**NOTICE OF PUBLIC HEARING
TO AMEND
FISCAL YEAR 2022 DRINKING WATER STATE REVOLVING FUND
INTENDED USE PLAN AND PROJECT PRIORITY LIST
PURSUANT TO THE PROVISIONS OF THE BIPARTISAN INFRASTRUCTURE LAW**

Notice is hereby given that the South Dakota Board of Water and Natural Resources will hold a public hearing to amend the South Dakota 2022 Drinking Water State Revolving Fund (SRF) Intended Use Plan and Project Priority List on September 29, 2022, at 10:30 a.m. CT.

The public may participate in person at the Matthews Training Center, Joe Foss Building, 523 E Capitol Avenue, Pierre SD, 57501. Online participation is available with live audio or by streaming through a computer or other mobile device. The full board packet and directions for access to the meeting and live streaming can be found on the South Dakota Boards and Commissions Portal at:

<http://boardsandcommissions.sd.gov/Meetings.aspx?BoardID=108>

The Bipartisan Infrastructure Law (BIL), previously referred to as the Infrastructure Investment and Jobs Act, was signed into law on November 15, 2021. This addendum is to amend the existing 2022 Drinking Water SRF Intended Use Plan for changes to the Drinking Water SRF program required by the BIL.

This public hearing is being held pursuant to ARSD 74:05:11:03 and meets all requirements of the federal Safe Drinking Water Act.

The Intended Use Plan consists of two components. One component describes how the state intends to use available funds from both the standard program allocation and the BIL allocation for the year to meet the objectives of the Safe Drinking Water Act and further the goal of protecting public health. This includes the amount of funds to be allocated to set-aside activities such as administration, state program management, small system technical assistance, and local assistance and other state programs.

The second component of the Intended Use Plan is a priority list of projects that will be eligible to receive funding. Projects seeking a Drinking Water State Revolving Fund loan must be on the priority list.

Persons interested in presenting public testimony concerning the amendment of the 2022 Intended Use Plan may appear at the designated place and time. Written comments will be received at any time prior to the hearing date by mailing them to the Environmental Funding Program, Department of Agriculture and Natural Resources, 523 E. Capitol Avenue, Pierre, SD 57501.

A copy of the proposed amendments to the 2022 Intended Use Plan can be received at no charge by requesting a copy from the address given above, by calling (605) 773-4216, by sending an e-mail request to andrew.bruels@state.sd.us, or from the DANR website at:

<https://danr.sd.gov/public/default.aspx>

Notice is further given to persons with disabilities that this hearing is being held in a physically accessible place. Please notify the above-mentioned office at least 48 hours prior to the public hearing if you have a disability for which special arrangements must be made at the hearing.

Published once at the total approximate cost of \$_____ .

Addendum to the 2022 DWSRF Intended Use Plan:

Bipartisan Infrastructure Law

The Bipartisan Infrastructure Law (BIL), previously referred to as the Infrastructure Investment and Jobs Act, was signed into law on November 15, 2021. The BIL invests more than \$50 billion over the next five years in EPA water infrastructure programs including the State Revolving Funds. South Dakota's first year allotment for the DWSRF program totals approximately \$53.9 million.

This addendum is to amend the existing [2022 DWSRF Intended Use Plan](#) (IUP) for changes to the DWSRF program required by the BIL, and for the distribution of BIL funds in 2022. The existing 2022 DWSRF IUP remains in effect and any changes to the program or requirements described in the existing IUP are specifically outlined in this addendum.

The BIL funding will be issued through the DWSRF in three categories: 1) DWSRF BIL General Supplemental Funding, 2) DWSRF BIL Emerging Contaminants Funding, and 3) DWSRF BIL Lead Service Line Funding. The IUP amendments and the BIL funding categories are described below.

BIL Funding Categories and Use of Funds

DWSRF BIL General Supplemental Funding

The BIL includes a general supplemental funding allotment to South Dakota of \$17,992,000 in 2022 for the DWSRF program. The existing DWSRF program as described in this IUP applies to this funding category and includes the following:

Eligibility

- Eligible entities and projects for this funding must be eligible under the existing DWSRF program.
- All eligible projects for this allotment must be listed on the existing Attachment I - Project Eligibility List.

Requirements

- Application, prioritization, and approval for funding will be the same as the existing DWSRF program.
- State match is 10% of the total amount of the capitalization grant in fiscal year 2022. Bond proceeds will be used to provide the matching funds.
- Forty-nine percent of the capitalization grant amount will be issued as additional subsidization in the form of principal forgiveness. Additional subsidization will be provided to eligible entities that meet the Disadvantaged Community definition in ARSD 74:05:11(11) and described on page 9 of the base program IUP.

Set-Aside Activities for DWSRF BIL General Supplemental Funding

Similar to the DWSRF base program, South Dakota may set-aside a portion of the capitalization grant for non-project, or set-aside activities, that are necessary to accomplish the requirements of the Safe Drinking Water Act.

The 2022 BIL DWRF appropriation is \$17,992,000. A description of each set-aside and the funding available from the 2022 BIL general supplemental capitalization grant for each activity is detailed below.

Administration Set-Aside

2022 BIL Federal Year One - Requested Amount \$719,680

The BIL provides three options to states to calculate the administrative set-aside available from each year's capitalization grant. States may use the greatest of 1) \$400,000 per year, 2) 1/5 of a percent of the current valuation of the Drinking Water SRF fund based on the most recent previous year's audited financial statements, or 3) an amount equal to four percent of all grant awards to the DWSRF.

Four percent of the FFY 2022 base capitalization grant is \$280,320, four percent of the FFY 2022 BIL Supplemental capitalization grant is \$719,680, and 1/5 of a percent of the current fund valuation of \$215,612,910 results in \$431,225 available for administrative fees. The department is choosing to utilize only the \$719,680 allowable from the BIL for administrative purposes.

Use of funds and expected accomplishments

Specific activities to be funded are: staff salary, benefits, travel, and overhead; retaining of bond counsel, bond underwriter, financial advisor, and trustee; and other costs to administer the program.

Small System Training and Technical Assistance

2022 BIL Federal Year One - Requested Amount \$359,840

These monies support ongoing training and technical assistance to small systems serving less than 10,000 people to bring non-complying systems into compliance and improve operations of water systems as described on page 7 of the DWSRF base program IUP.

South Dakota intends to take the full two percent available, or \$359,840, from the BIL general supplemental set-aside allotment to fund these activities.

Use of funds and expected accomplishments

Funds are used to provide technical assistance, training, and completion of engineering studies for small systems.

State Program Management (10%)

2022 BIL Federal Year One - Requested Amount \$0

South Dakota does not intend to take any funds for state program management activities as there remains sufficient available funding from prior year capitalization grant set-asides to fund these activities.

Local Assistance and Other State Programs (15%)

2022 BIL Federal Year One - Requested Amount \$100,000

This set-aside can fund other activities to assist development and implementation of local drinking water protection activities. These activities are described on page 8 of the base program IUP.

South Dakota intends to take \$100,000 to assist new and existing systems to achieve and maintain technical, managerial and financial capacity from this set-aside.

Use of funds and expected accomplishments

Midwest Assistance Program (MAP) will continue its efforts with borrowers to improve the technical, financial, or managerial capacity of the systems and assist in the review of capacity assessments required as part of the Drinking Water SRF loan applications.

DWSRF BIL Emerging Contaminants Funding

The BIL includes a funding allocation of \$7,555,000 to South Dakota in 2022 to be applied to drinking water emerging contaminant projects. Additionally, the department proposes to transfer the \$459,000 CWSRF Emerging Contaminant allotment to the DWSRF Emerging Contaminant fund. This makes \$8,014,000 available for DWSRF Emerging Contaminant activities.

Eligibility

- Entities and projects eligible for this funding must be eligible under the existing DWSRF program and the primary purpose must be to address emerging contaminants in drinking water.
- All eligible projects for this allotment must be listed on the existing Attachment I Project Priority List. Projects eligible for this source of funds are identified on Attachment II – List of Projects to be Funded in 2022.
- Eligible emerging contaminants include perfluoroalkyl and polyfluoroalkyl substances (PFAS) and contaminants on EPA's [Contaminant Candidate Lists](#). Additional eligibility details and requirements for this category are defined in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022.

Requirements

- Application, prioritization, and approval for funding will be the same as the existing DWSRF program.
- State match is not required.
- 100% of the capitalization grant amount, less set-asides, will be issued as additional subsidization in the form of principal forgiveness.
- Distribution of funding
 - Twenty-five percent of funds from this category must go to communities that qualify as a disadvantaged community or communities with populations less than 25,000. Applicants with project costs exceeding available funds or with project components unrelated to addressing emerging contaminants, may receive funds for the remaining project costs through the DWSRF supplemental or base programs. Additional principal forgiveness may be available from the DWSRF supplemental or base programs for applicants that qualify as a disadvantaged community.

Set-Aside Activities for DWSRF BIL Emerging Contaminants Funding

South Dakota may set-aside a portion of the capitalization grant for non-project, or set-aside activities, that are necessary for implementing Emerging Contaminants activities.

No set-aside funds are proposed to be allocated from the BIL emerging contaminants funding in 2022. South Dakota reserves the ability to request set-aside funding in future years, if necessary, from the 2022 BIL emerging contaminants funding.

DWSRF BIL Lead Service Line Funding

The BIL includes a supplemental funding allotment of \$28,350,000 to South Dakota in 2022 to be applied to the lead service line replacement projects.

Eligibility

- Entities and projects eligible for this funding must be eligible under the existing DWSRF program and be a lead service line replacement project or associated activity directly connected to the identification, planning, design, and replacement of lead service lines.
- All eligible projects for this allotment must be listed on the existing Attachment I - Project Priority List. Projects eligible for this source of funds are identified on Attachment II – List of Projects to be Funded in 2022.
- Additional eligibility requirements for this category of funding are defined in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022.

Requirements

- Application, prioritization, and approval will be the same as the existing DWSRF program.
- State match is not required
- 49 percent of the capitalization grant amount will be issued as additional subsidization in the form of principal forgiveness. Additional subsidization will be provided to eligible entities that that qualify as a disadvantaged community.
- Distribution of funding
 - Applicants with project costs exceeding available funds, or with project components unrelated to lead service line identification and replacement, may receive funds for the remaining project costs through the DWSRF supplemental or base programs. Additional principal forgiveness may be available from the DWSRF supplemental or base programs for applicants meeting DWSRF BIL Principal Forgiveness Eligibility Criteria or base program principal forgiveness criteria.

Set-Aside Activities for DWSRF BIL Lead Service Line Replacement Funding

South Dakota may set-aside a portion of the capitalization grant for non-project, or set-aside activities, that are necessary for implementing lead service line replacement.

The 2022 BIL DWSRF Lead Service Line Replacement appropriation is \$28,350,000.

Administration and Technical Assistance Set-Aside

This set-aside can be used to support ongoing administration of the fund and may also be used to provide technical assistance to public water systems. South Dakota intends to take the full four percent available, or \$1,134,000, from the BIL Lead Service Line Replacement Administration and Technical Assistance set-aside.

Use of funds and expected accomplishments

South Dakota will use these funds to contract with assistance providers to conduct the lead service line inventories and assure necessary and consistent data is collected for each system. This will remove the burden from public water systems that are required to complete these inventories to comply with the Safe Drinking Water Act Lead and Copper rule. These inventories will identify public

water systems with lead service lines that can utilize the BIL Lead Service Line Replacement funding.

Small System Technical Assistance

This set-aside can be used to support ongoing training and technical assistance to small systems serving less than 10,000 people.

South Dakota intends to take the full two percent available, or \$567,000, from the BIL Lead Service Line Replacement Small System Technical Assistance set-aside allotment to fund these activities.

Use of funds and expected accomplishments

Funds will be used to conduct the lead service line inventories described above for systems serving less than 10,000 people.

State Program Management

No funds will be allocated from the Small System Technical Assistance set-aside.

Local Assistance and Other State Programs

2022 BIL Federal Year One- Requested Amount \$0

No funds will be allocated from the Local Assistance set-aside.

DWSRF BIL Principal Forgiveness Eligibility Criteria

An eligible applicant may receive principal forgiveness in the DWSRF BIL Supplemental General Supplemental Funding, DWSRF BIL Emerging Contaminants Funding, and DWSRF BIL Lead Service Line Funding if it meets the Disadvantaged Community definition in ARSD 74:05:11(11) and described on page 9 of the base program IUP

Project Priority List and List of Projects Expected to be Funded

All projects identified on Attachment I -Project Priority List and Attachment II - List of Projects Expected to be Funded in FFY 2022 are eligible to receive BIL supplemental funding. Projects eligible to receive DWSRF BIL Emerging Contaminants Funding and DWSRF BIL Lead Service Line Funding are specifically annotated on Attachment II – List of Projects Expected to be Funded in FFY 2022. Projects may be funded by a combination of BIL supplemental funds and base program funds.

BIL Funding Applicable Provisions and Additional Requirements

All provisions promulgated through statute, guidance, or regulations issued by EPA for the implementation of the CWSRF and DWSRF programs will remain in effect (e.g. American Iron and Steel and Davis-Bacon related prevailing wage requirements) unless they are inconsistent with the

BIL, capitalization grant conditions, or the requirements contained in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022. The BIL supplemental appropriations are federal funds and therefore all equivalency requirements apply to projects funded by BIL.

The EPA BIL SRF Implementation Memo includes the following other provisions summarized below:

1. **Build America, Buy America Act:** BIL creates the Build America, Buy America (BABA) Act domestic sourcing requirements for Federal financial assistance programs for infrastructure, including the SRF programs. For more specific information on BABA implementation, please refer to the Office of Management and Budget's Build America, Buy America Act Implementation Guidance. EPA will issue a separate memorandum for BABA after the United States Office of Management and Budget (OMB) publishes its guidance. The American Iron and Steel provisions of both the CWSRF and DWSRF continue to apply.

BABA applies to both the existing DWSRF program and BIL funding. This hereby amends the requirements in the 2022 DWSRF IUP to include the BABA requirement for the existing DWSRF program and to implement BABA for BIL funding. The OMB guidance and EPA memorandums mentioned above will determine the specific requirements for implementing and meeting the BABA requirement.

2. **Reporting:** States must use EPA's SRF Data System to report key BIL project characteristics and milestone information no less than quarterly. Additional reporting will be required through the terms and conditions of the grant award. Federal Funding Accountability and Transparency Act (FFATA) of 2010 requires SRF programs to report on recipients that received federal dollars in the FFATA Subaward Reporting System (www.ftrs.gov).
3. **Blending Funds and Cash Draws:** States have the flexibility to craft single assistance agreements (e.g., loans) that contain multiple types of construction components and activities. These assistance agreements may commit funds from multiple BIL capitalization grants and base program funds. Upon disbursement of funds, these assistance agreements may draw from both BIL and base SRF capitalization grants for eligible project components.
4. **Green Project Reserve:** If provided for in the annual appropriation, the green project reserve (GPR) is applicable to the BIL capitalization grants for the corresponding fiscal year.
5. **Inter-SRF Transfers:** Per SRF statute and regulation, states have the flexibility to transfer funds between the CWSRF and DWSRF. Given BIL's requirements, authorities, and narrower SRF eligibilities, states may only transfer funds between the specific BIL appropriations in the equivalent CWSRF or DWSRF program. In other words, transfer of funds may occur between the CWSRF and DWSRF General BIL capitalization grants and between the CWSRF and DWSRF BIL Emerging Contaminants capitalization grants. Because there is no similar CWSRF appropriation to the DWSRF BIL LSLR appropriation, no funds may be transferred from or to the DWSRF BIL LSLR appropriation. States may not transfer BIL appropriations to or from base appropriations.
6. **Recycled Funds:** To the extent assistance recipients repay BIL funds or provide interest payments to the state SRF program, those repaid funds and interest have the flexibility to be used for any

SRF-eligible purpose. For example, repaid DWSRF BIL LSLR funds are not limited to future LSLR projects and activities.

7. Federal Civil Rights Responsibilities, Including Title VI of the Civil Rights Act of 1964 is reviewed by the state to ensure requirements are met and applies to DWSRF and CWSRF programs for both base and BIL funding.

Public Review and Comment

On September 29, 2022, a public hearing notice seeking comments on the proposed addendum to the DWSRF 2022 Intended Use Plan was published in four newspapers of general circulation in different parts of the state. The department maintains a public notice page on its website <https://danr.sd.gov/public/default.aspx>, and interested parties are able to submit comments through the website. The addendum was made available during the public notice period for review and comment. The department sends out weekly updates to a list of interested parties who have subscribed for updates to the website. Upon posting the public notice on the department's website, the addendum was e-mailed to a list of interested parties that regularly receive notice of Board of Water and Natural Resources activities. As part of the required board meeting notice the addendum was also available on the Boards and Commissions portal website <https://boardsandcommissions.sd.gov/Meetings.aspx?BoardID=108>.

September 29, 2022

Item 8

TITLE: Selection of Trustee, Loan Servicer, and Paying Agent/Registrar Services for the South Dakota Conservancy District's State Revolving Fund Loan Programs

EXPLANATION: At its June 23, 2022 meeting, the board authorized the release of a Request For Proposal for Trustee, Loan Servicer, and Paying Agent/Registrar services. Proposals were due no later than August 5, 2022. US Bank Trust Company was the only respondent.

Legal staff, bond counsel, and the Office of the Attorney General have prepared the Trustee Contract between the Conservancy District and U.S. Bank Trust Company for services as Trustee, Loan Servicer, and Paying Agent/Registrar.

RECOMMENDED ACTION: Approve a resolution authorizing the Chairman to execute the Trustee Contract.

CONTACT: Mike Perkovich
773-4216

STATE OF SOUTH DAKOTA
BOARD OF WATER AND NATURAL RESOURCES
RESOLUTION# 2022 - _____

APPROVING THE SELECTION OF US BANK TRUST COMPANY, N.A. TO PROVIDE SERVICES AS TRUSTEE, LOAN SERVICER, AND PAYING AGENT/REGISTRAR FOR THE CLEAN WATER AND DRINKING WATER STATE REVOLVING FUND PROGRAMS, APPROVING CONSULTANT CONTRACT BETWEEN THE BOARD AND US BANK TRUST COMPANY, N.A., AND AUTHORIZING THE SECRETARY OF THE DEPARTMENT OF AGRICULTURE AND NATURAL RESOURCES TO ACT ON ITS BEHALF.

WHEREAS, the current contract between the South Dakota Conservancy District (the "District") and its Trustee in connection with the District's Clean Water State Revolving Fund and Drinking Water State Revolving Fund bonds expires on December 31, 2022; and,

WHEREAS, the Board has determined the need to continue to receive these services beyond calendar year 2022 in order to fulfill the requirements of the SRF programs and the Master Trust Indenture, as well as the Series Resolutions, the Tax Exemption Agreements and Certificates, the Investment Agreements, and other pertinent documents for each series of Bonds issued thereunder; and,

WHEREAS, the Board authorized the issuance of a Request for Proposals to provide Trustee services for both the Clean Water and Drinking Water State Revolving Fund programs for calendar years 2023 - 2025; and,

WHEREAS, US Bank, N.A. responded to the Board's Request for Proposals by submitting a proposal that the Board hereby determines to be the best proposal to provide services as outlined in Exhibit A (the Work Plan) of the proposed Consultant Contract; and,

WHEREAS, effective June 23, 2022, the U.S. Bank National Association, as Trustee was succeeded by U.S Bank Trust Company National Association as Successor Trustee (the "Trustee"); and

WHEREAS, all the parties deem it to their mutual benefit to enter into a contract to provide these services; and

WHEREAS, the Board has reviewed the proposed "Consulting Contract", a true copy of which is attached hereto and finds it proper in all respects.

THEREFORE BE IT RESOLVED:

- 1) That the Board of Water and Natural Resources approves the Consultant Contract for services with US Bank Trust Company, N.A. for an amount not exceeding \$1,096,500 substantially in the form as set forth in the Consultant Contract attached hereto, with such changes as may be approved by the Chairman and the Board's attorney.
- 2) That the Chairman or Vice-chairman is authorized to execute the "Consultant Contract."

- 3) That the Secretary, Department of Agriculture and Natural Resources, is hereby designated as the representative of the Board to do all things on its behalf allowable with the Consultant Contract described herein and doing of those acts specified in the agreement to be performed by the State, provided that the Secretary is hereby empowered to delegate such authority in writing to persons under the supervision of the Secretary as deemed appropriate.

Dated this 29th day of September 2022.

(SEAL)

SOUTH DAKOTA CONSERVANCY DISTRICT

Chairman, Board of Water and
Natural Resources

ATTEST:

Secretary, Board of Water and
Natural Resources

STATE OF SOUTH DAKOTA
Consultant Contract
for Services
Between

U.S. Bank Trust Company, National Association
Global Corporate Trust

1420 Fifth Avenue, 7th Floor
Seattle, WA 98101

Referred to as Vendor

State of South Dakota
Acting through the South Dakota Board of Water and
Natural Resources, a governmental agency, and body
politic and corporate of the State of South Dakota

523 E. Capitol Avenue
Pierre, SD 57501-3182

Referred to as State

The State hereby enters into this agreement (the "Agreement" hereinafter) for services with the Vendor. While performing services hereunder, Vendor is an independent contractor and not an officer, agent, or employee of the State of South Dakota.

A. STANDARD PROVISIONS

1. VENDOR

The Vendor will provide the State with its Vendor Number, Employer Identification Number, Federal Tax Identification Number or Social Security Number upon execution of this Agreement.

2. PERIOD OF PERFORMANCE OF THIS AGREEMENT

This agreement shall be effective on January 1, 2023, and will end on December 31, 2025, unless sooner terminated pursuant to the terms hereof. The State in its sole discretion may renew the Agreement under the same terms and conditions for up to one additional three-year period. Notice of intent to renew shall be given by the State to the Vendor in writing prior to a term's expiration as provided in the Agreement. If notice of intent to renew is given, the Agreement shall renew unless terminated by either party pursuant to the Termination Provision of the Agreement.

3. NOTICE

Any notice or other communication required under this Agreement shall be in writing and sent to the address set forth above. Notices shall be given by and to Andrew Bruels, Director, Division of Financial and Technical Assistance on behalf of the State, and by and to Greg Skutnik, Vice President, Relationship Manager, Global Corporate Trust, on behalf of the Vendor, or such authorized designees as either party may from time to time designate in writing. Notices or communications to or between the parties shall be deemed to have been delivered when mailed by first class mail or via electronic transmission, provided that notice of default or termination shall be sent by registered or certified mail, or, if personally delivered, when received by such party.

4. PROVISIONS

The Purpose of this Consultant Contract is to:

- A. Provide services as Trustee/Paying Agent/Registrar on the District's Bond transactions, and services as Loan Servicer for the State's Clean Water and Drinking Water State Revolving Fund programs.

The Vendor agrees to perform the following services:

- A. The Vendor will perform those activities described in the Scope of Work attached hereto as Attachment A and incorporated herein.

The Vendor further agrees, represents, and warrants that:

- A. The Vendor will not use state equipment, supplies or facilities.
- B. Will the State pay Vendor expenses as a separate item?
YES () NO (X)

If YES, expenses submitted will be reimbursed as identified in this Agreement.

- C. The TOTAL CONTRACT AMOUNT will not exceed \$1,096,500. See Exhibit A for cost breakdown of services.

5. BILLING AND PAYMENT

The State will make payment for services upon satisfactory completion of the services. Vendor agrees to submit an itemized invoice for services semi-annually for reimbursement. Vendor agrees to submit a final itemized invoice within thirty (30) days of the Agreement end date to receive payment for completed services. As used herein, the term "end date" shall include the completion of any services pursuant to the Agreement, any extension period, or early termination of the Agreement. If a final itemized invoice cannot be submitted in thirty (30) days, then a written request for extension of time and explanation must be provided to the State.

Payment will be made consistent with SDCL ch. 5-26, as such, payment will be made within forty-five (45) days of the receipt of an itemized invoice submitted by the Vendor with a signed state voucher. The Vendor acknowledges that it would be difficult or impracticable for the State to provide the notice of disagreement provided for by SDCL 5-26-5 within the ten days provided for by that section. Accordingly, Vendor hereby agrees that the State shall have thirty (30) days to provide the requisite notice of disagreement

6. OVERPAYMENT

All payments to the Vendor by the State are subject to site review and audit as prescribed and carried out by the State. Any overpayment of this Agreement shall be returned to the State within thirty (30) days after written notification to the Vendor

7. LICENSING AND STANDARD COMPLIANCE

The Vendor agrees to comply in full with all laws, regulations, ordinances, guidelines, permits, requirements and other standards applicable to providing services under this Agreement, promulgated by any federal, state, tribal, or local government, and will be solely responsible for obtaining current information regarding the foregoing.

8. TERMINATION

This Agreement may be terminated by either party hereto upon thirty (30) days written notice. In the event the Vendor breaches any of the terms or conditions hereof, this Agreement may be terminated by the State for cause at any time, with or without notice. If termination for such a default is effected by the State, any payments due to Vendor at the time of termination may be adjusted to cover any additional costs to the State because of Vendor's default. Upon termination the State may take over the work and may award another party an agreement to complete the work under this Agreement. If after the State terminates for a default by Vendor it is determined that Vendor was not at fault, then the Vendor shall be paid for eligible services rendered and expenses incurred up to the date of termination. Upon termination of this Agreement in all other circumstances, all accounts and payments shall be processed according to financial arrangements set forth herein for services rendered to date of termination. In addition, termination shall be subject to the provisions of the Master Trust Indenture including, without limitation, Sections 8.15 through 8.17

In the event this Agreement is to be terminated by the State pursuant to Paragraph 9 (FUNDING), the Agreement may be terminated by the State upon five (5) business days written notice.

9. FUNDING

This Agreement depends upon the continued availability of appropriated funds and expenditure authority from the Legislature for this purpose. If for any reason the Legislature fails to appropriate funds or grant expenditure authority, or funds become unavailable by operation of the law or federal funds reduction, this Agreement will be terminated by the State. Termination for any of these reasons is not a default by the State nor does it give rise to a claim against the State.

10. ASSIGNMENT AND AMENDMENT

This Agreement may not be assigned without the express prior written consent of the State. This Agreement may not be amended except in writing, which writing shall be expressly identified as a part hereof, and be signed by an authorized representative of each of the parties hereto.

11. CONTROLLING LAW

This Agreement shall be governed by and construed in accordance with the laws of the State of South

Dakota, without regard to any conflicts of law principles, decisional law, or statutory provision which would require or permit the application of another jurisdiction's substantive law. Venue for any lawsuit pertaining to or affecting this Agreement shall be in the Circuit Court, Sixth Judicial Circuit, Hughes County, South Dakota.

12. SUPERCESSION

All prior discussions, communications and representations concerning the subject matter of this Agreement are superseded by the terms of this Agreement, and except as specifically provided herein, this Agreement constitutes the entire agreement with respect to the subject matter hereof.

13. SEVERABILITY

In the event that any provision of this Agreement shall be held unenforceable or invalid by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision of this Agreement, which shall remain in full force and effect.

14. THIRD PARTY BENEFICIARIES

This Agreement is intended only to govern the rights and interests of the parties named herein. It is not intended to, does not and may not be relied upon to create any rights, substantial or procedural, enforceable at law by any third party in any matters, civil or criminal.

15. SUBCONTRACTORS

The Vendor may not use subcontractors to perform the services described herein without express prior written consent from the State.

The Vendor will include provisions in its subcontracts requiring its subcontractors to comply with the applicable provisions of this Agreement, to indemnify the State, and to provide insurance coverage for the benefit of the State in a manner consistent with this Agreement. The Vendor will cause its subcontractors, agents, and employees to comply with applicable federal, state and local laws, regulations, ordinances, guidelines, permits and requirements and will adopt such review and inspection procedures as are necessary to assure such compliance. The State, at its option, may require the vetting of any subcontractors. The Vendor is required to assist in this process as needed.

16. STATE'S RIGHT TO REJECT

The State reserves the right to reject any person from the Agreement who the State believes would be detrimental to the project, presents insufficient skills, presents inappropriate behavior or is considered by the State to be a security risk.

17. HOLD HARMLESS AND INDEMNIFICATION

The Vendor agrees to hold harmless and indemnify the State of South Dakota, its officers, agents and employees, from and against any and all actions, suits, damages, liability or other proceedings which may arise as the result of performing services hereunder, including reasonable attorney's fees. This section does not require the Vendor to be responsible for or defend against claims or damages arising solely from errors or omissions of the State, its officers, agents or employees. The foregoing indemnification language likewise applies to claims arising from or relating to a third party claim that any of the services or deliverables provided by Vendor to the State under this Agreement infringes that party's U.S. patent, U.S. trademark or copyright or misappropriates that party's trade secret or other intellectual property right; provided that Vendor, in this circumstance, shall not be required to indemnify State and its affiliates for any claims that result from or are related to: (i) the State's or other party's combination, operation, or use of the software in a manner not specifically authorized by Vendor; or (ii) alterations or modifications to the software not performed or authorized by Vendor.

18. INSURANCE

Before beginning work under this Agreement, Vendor shall furnish the State with properly executed Certificates of Insurance which shall clearly evidence all insurance required in this Agreement. The Vendor, at all times during the term of this Agreement, shall maintain in force insurance coverage of the types and with the limits listed below. In the event of a substantial change in insurance, issuance of a new policy, cancellation or nonrenewal of a policy, the Vendor agrees to provide reasonably prompt notice to the State and provide a new certificate of insurance showing continuous coverage in the amounts required.

A. Commercial General Liability Insurance:

Vendor shall maintain occurrence-based commercial general liability insurance or an equivalent form with a limit of not less than \$1,000,000 for each occurrence. If such insurance contains a general aggregate limit, it shall apply separately to this Agreement or be no less than two times the occurrence limit.

B. Business Automobile Liability Insurance:

Vendor shall maintain business automobile liability insurance or an equivalent form with a limit of not less than \$1,000,000 for each accident. Such insurance shall include coverage for owned, hired, and non-owned vehicles.

C. Worker's Compensation Insurance:

Vendor shall maintain Workers' Compensation and employers' liability insurance as required by South Dakota law.

19. CERTIFICATION REGARDING DEBARMENT, SUSPENSION, INELIGIBILITY, AND VOLUNTARY EXCLUSION

By signing this Agreement, Vendor certifies that neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction by the federal government or any state or local government department or agency. Vendor further agrees that it will immediately notify the State if during the term of this Agreement either it or its principals become subject to debarment, suspension or ineligibility from participating

in transactions by the federal government, or by any state or local government department or agency.

20. REPORTING PROVISION

Vendor agrees to report to the State any event encountered in the course of performance of this Agreement which results in injury to any person or property, or which may otherwise subject Vendor, or the State of South Dakota or its officers, agents or employees to liability. Vendor shall report any such event to the State immediately upon discovery.

Vendor's obligation under this section shall only be to report the occurrence of any event to the State and to make any other report provided for by their duties or applicable law. Vendor's obligation to report shall not require disclosure of any information subject to privilege or confidentiality under law (e.g., attorney-client communications). Reporting to the State under this section shall not excuse or satisfy any obligation of Vendor to report any event to law enforcement or other entities under the requirements of any applicable law.

21. FORCE MAJEURE

Notwithstanding anything in this Agreement to the contrary, neither party shall be liable for any delay or failure to perform under the terms and conditions of this Agreement, if the delay or failure is caused by war, terrorist attacks, riots, civil commotion, fire, flood, earthquake or any act of God, or other causes beyond the party's reasonable control. Provided, however, that in order to be excused from delay or failure to perform, the party must act diligently to remedy the cause of such delay or failure and must give notice to the other party as provided in this Agreement as soon as reasonably possible of the length and cause of the delay in performance.

22. DILIGENCE AND SKILL

A. In the performance of these services and providing the deliverables under the Agreement, Vendor, and its employees shall exercise the degree of skill and care consistent with customarily accepted practices and procedures for the performance of the type of services required. The Vendor shall be responsible for the professional quality, technical accuracy, timely completion, and coordination of all services and deliverables furnished by the Vendor and any subcontractors, if applicable, under this Agreement.

B. Vendor represents and warrants that:

- i. It shall give high priority to the performance of the services; and
- ii. The services shall be performed in a timely manner.

C. It shall be the duty of the Vendor to assure that its services and deliverables are technically sound and in conformance with all pertinent technical codes and standards.

D. The Vendor shall be responsible to the State for material deficiencies in the contracted deliverables and services which result from the failure to meet the standard given herein. Vendor shall promptly correct or revise any material errors or omissions in deliverables and re-perform any services which are not in compliance with such representations and warranties at no cost to the State, provided

that Vendor's failure to comply is not related or attributable, in whole or in part, to the actions, errors or omissions of the State.

E. Permitted or required approval by the State of any services or deliverables furnished by the Vendor shall not in any way relieve the Vendor of its responsibility for the professional quality and technical accuracy and adequacy of its work. The State's review, approval, acceptance, or payment for any of the Vendor's services or deliverables herein shall not be construed to operate as a waiver of any rights under this Agreement or of any cause of action arising out of the performance of this Agreement, and except as provided herein the Vendor shall be and remain liable in accordance with the terms of this Agreement and applicable law for all damages to the State caused by the Vendor's performance or failure to perform under this Agreement.

F. In the event of a breach of these representations and warranties, the State shall provide telephonic notice to the Vendor. The State may, in its sole discretion, require Vendor to cure such breaches. If it is necessary for Vendor to send at least one qualified and knowledgeable representative to the State's site where the system is located, this will be done at Vendor's sole expense. This representative will continue to address and work to remedy the deficiency, failure, malfunction, defect, or problem at the site. The rights and remedies provided in this paragraph are in addition to any other rights or remedies provided in this Agreement or by law.

23. THIRD PARTY RIGHTS

The Vendor represents and warrants that it has the full power and authority to grant the rights described in this Agreement without violating any rights of any third party, and that there is currently no actual or, to Vendor's knowledge, threatened suit by any such third party based on an alleged violation of such rights by Vendor. The Vendor further represents and warrants that the person executing this Agreement for Vendor has actual authority to bind Vendor to each and every term, condition and obligation to this Agreement, and that all requirements of Vendor have been fulfilled to provide such actual authority.

24. COMPLIANCE WITH EXECUTIVE ORDER 2020-01

Vendor certifies and agrees that by signing this Agreement, that it has not refused to transact business activities, has not terminated business activities, and has not taken other similar actions intended to limit its commercial relations, related to the subject matter of the contract, with a person or entity that is either the State of Israel, or a company doing business in or with Israel or authorized by, licensed by, or organized under the laws of the State of Israel to do business, or doing business in the State of Israel, with the specific intent to accomplish a boycott or divestment of Israel in a discriminatory manner. Vendor understands and agrees that, if this certification is false, such false certification will constitute grounds for the State to terminate this Agreement. Vendor further agrees to provide immediate written notice to the State if during the term of the Agreement it no longer complies with this certification, and agrees such noncompliance may be grounds for contract termination.

B. AUTHORIZED SIGNATURES:

State

Vendor

(Signature)

(Signature)

BY: Jerry Soholt

BY: _____

(Name)

Board Chair

(Title)

DATE: _____

(Vendor)

APPENDIX B

SOUTH DAKOTA CONSERVANCY DISTRICT STATE REVOLVING FUND PROGRAMS BONDS and BOND ANTICIPATION NOTE ISSUES

Issue	Par Amount	Purpose
2010A/B	\$92,380,000	Refunding of 1998 Bonds, 2008 Bonds, and 2010 BANs
2012A/B	\$123,305,000	Refunding of 2001, 2004, and 2005 Bonds and CWSRF State Match and Leveraged
2014A	\$9,060,000	CWSRF and DWSRF State Match
2014B	\$50,755,000	CWSRF and DWSRF Leveraged
2017A/12B/01	\$16,730,000	CWSRF and DWSRF State Match and Refunds 12B
2017B/10B/08	\$77,870,000	CWSRF and DWSRF Leveraged and Refunds 10B
2018	\$96,355,000	CWSRF and DWSRF Leveraged
2020	\$76,310,000	CWSRF Leveraged Sioux Falls Only Issue

SOUTH DAKOTA CONSERVANCY DISTRICT STATE REVOLVING FUND PROGRAMS OUTSTANDING BONDS PRINCIPAL BALANCES As of September 1, 2022

Series	Clean Water SRF	Drinking Water SRF	Series Totals
2010A	18,195,000.00	8,855,000.00	27,050,000.00
2010B	1,963,984.64	1,611,015.36	3,575,000.00
2012A	10,910,000.00	6,315,000.00	17,225,000.00
2012B	2,950,000.00	-	2,950,000.00
2014B	31,555,000.00	4,215,000.00	35,770,000.00
2017B	58,855,000.00	11,455,000.00	70,310,000.00
2018	50,390,000.00	34,360,000.00	84,750,000.00
2020SF	76,310,000.00	-	-
Totals	251,128,984.64	66,811,015.36	317,940,000.00

APPENDIX C

Scope of Trustee Services

1. The Trustee currently holds and administers 177 accounts according to the Master Trust Indenture and more accounts may be created as more bonds are issued.
2. The Trustee maintains a loan account for each SRF borrower (552 active loans as of May 15, 2022).
3. Any moneys held as part of any fund or account are immediately invested and reinvested by the Trustee in accordance with the Master Trust Indenture, Tax Agreements, and any applicable Investment Agreements.
4. The Trustee provides monthly statements on all funds and accounts.
5. The Trustee consults with the Board, Bond Counsel and the Rebate Consultant, including the calculation agent who works with Bond Counsel which is currently Willdan Financial Services.
6. The Trustee is the responsible party for disbursement from various bond proceeds accounts.
7. The Trustee is responsible to assist the Rebate Consultant in accounting for and preparing investment reports for the outstanding bond issues (1996, 2010A, 2010B, 2012A, 2012B, 2014B, 2017B, 2018, 2020 and any new series of Additional Bonds) under the SRF programs, including the allocation of funds and accounts and investment proceeds, to each of the bond issues, the outstanding Series of taxable bonds (Series 2010A and 2012A) and any additional bonds to be issued in the future.
8. The current Rebate Consultant is the District's Bond Counsel and Bond Counsel subcontracts certain calculation agent services to Willdan Financial Services. Bond Counsel takes the responsibility for the preparation of the actual rebate reports and opinion letter, but the Trustee is responsible for furnishing information in a manner and form that facilitates the calculation. Such reports require the Trustee to generate detailed investment data in a form that is available for use by the Rebate Consultant.
9. The bank must be DTC eligible.
10. The bank must be eligible to receive EPA wire transfers and be eligible to serve as EPA Letter of Credit depository.
11. The bank must be a qualified depository of state funds pursuant to South Dakota law.

General Fees For Trustee Services (please provide a quote for each of the following):

1. Administration fee;
2. Legal fees related to the issuance of Bonds or Bond Anticipation Notes;
3. Legal fees relating, if applicable, to the closing of each underlying loan to a municipality or other public or private entity, and if applicable, annual legal expenses for ordinary services under the Indenture;
4. Investment fees (per transaction or percentage of securities held, etc.); and
5. Any other fees or expenses (please specify).

Scope of Loan Servicer Services

1. The Trustee acts as Loan Servicer and is the responsible party for disbursement to the Borrowers from various accounts and the computation and recomputation of amortization and payments under each loan (current portfolio of 552 active loans as of May 15, 2022).
2. The Trustee is responsible for Program Maintenance, including:
 - a. Disbursement of borrower payments;
 - b. Collection of borrower repayments;
 - c. Computation of outstanding loan amount; and
 - d. Consultations with the Board, Bond Counsel, and Borrowers.
3. In providing its Loan Servicing services, the Trustee will be required to :
 - a. Set up an accounting system that treats the SRF programs as if they are branch banks;
 - b. Provide monthly status reports on each loan; and
 - c. Set up amortization schedule(s) for each loan

General Fees for Loan Servicing Duties:

1. Administration fee per loan, if applicable;
2. Annual administration fee; and
3. Other fees (consultation or transaction).

Registrar/Paying Agent Services

The Trustee will act as the paying agent/registrar and will authenticate, register, and transfer the District's bonds.

1. Registrar Services:
 - a. Authenticate, register, and transfer the District's bonds.
2. Paying Agent Services:
 - a. Pay semiannual interest on the District's bonds;
 - b. Pay annual principal on the District's bonds; and
 - c. Combine federal funds with bond proceeds and other state moneys for disbursement to Borrowers.

Other Services

1. Assist with SRF Annual Reports to EPA;
2. Attend District's board meetings, drafting sessions, and other meetings as requested;
3. Provide escrow services for advance refundings;
4. Send redemption notices as appropriate;
5. Assist with the annual state audit for each SRF program;
6. Assist with secondary market disclosure; and
7. Turnaround time for funds must be less than 72 hours.

Please state your minimum charges for all services listed above, along with a cumulative bid for the program.

EXHIBIT A

COST OF SERVICES

Trustee services (includes paying agent/registrar services):

Trustee acceptance fee, per series of currently outstanding bonds/notes: **\$0**

Trustee Acceptance Fee, per Series of Newly Issued Bonds/Notes: **\$4,000**

The acceptance fee covers the administrative review of documents on each financing, initial set-up of the accounts, and other reasonably required services up to and including the transition or closing. This is a flat one-time fee, payable at transition or closing, on a per series basis.

Legal expenses: Included

No charges for initial document review and closing assuming industry standard documentation and that there will be no requirement to provide a legal opinion.

Trustee Annual Administration Fee, per Series: **\$4,000**

The annual account administration fee covers the routine duties of the trustee, registrar and paying agent associated with the administration of the account. Administration fees are payable in advance on a per series basis without proration for partial years. This assumes book-entry-only securities

Dissemination Agent Fee (if applicable): **Included**

This service will be included as part of our Annual Administration Fee provided there is only one annual scheduled event to report to the standard repository and documents are timely submitted to us in electronic form. Any material events or additional parties to be notified would result in additional charges for this service.

Investment Fees:

No additional fees shall be charged for standard money market investments or bank deposits, provided that the Trustee is directed to invest in funds or deposits that are linked to its trust accounting system for automatic investment of cash and automatic monthly posting and reinvestment of earnings. We do not charge fund level sweep fees. No fees are invoiced for fixed income investments acquired through the U.S. Bank Money Center, a department within U.S. Bank that assists institutional investors investing in fixed income products such as bank deposits, treasuries, commercial paper or CDs. Settlement of investment trades with third parties will incur a \$100 charge per purchase or sale. In the event that an investment or custodian contract is utilized, a \$1,750 annual charge per contract will apply to our handling and reconciliation of each contract. This annual fee will be charged in advance only during the life of a specific third-party contract.

Escrow Fee, per Escrow:**By Appraisal (\$400 minimum)**

No additional fees shall be charged for standard money market investments or bank deposits, provided that the Trustee is directed to invest in funds or deposits that are linked to its trust accounting system for automatic investment of cash and automatic monthly posting and reinvestment of earnings. We do not charge fund level sweep fees. No fees are invoiced for fixed income investments acquired through the U.S. Bank Money Center, a department within U.S. Bank that assists institutional investors investing in fixed income products such as bank deposits, treasuries, commercial paper or CDs. Settlement of investment trades with third parties will incur a \$100 charge per purchase or sale. In the event that an investment or custodian contract is utilized, a \$1,750 annual charge per contract will apply to our handling and reconciliation of each contract. This annual fee will be charged in advance only during the life of a specific third-party contract.

Annual GIC Administration Fee, per GIC:**\$1,750**

The District will pay an annual fee of \$1,750 per guaranteed investment contract for the handling and reconciliation of each investment contract. This annual fee will be charged only during the life of a specific guaranteed investment contract. Payment will be made in semi-annual installments in June and December of each year of the contract.

Loan servicer services:**Loan Servicer Acceptance Fee, per Currently Outstanding Loan:****\$0****Loan Servicer Acceptance Fee, per Newly Issued Loan:****\$500**

The acceptance fee covers the administrative review of documents on the new loan, initial set-up of the account, and other reasonably required services up to and including the transition or closing. This is a flat one-time fee, payable at transition or closing.

Legal expenses:**Included**

No charges for initial document review and closing assuming industry standard documentation and that there will be no requirement to provide a legal opinion.

Loan Servicer Annual Administration Fee, per Loan:**\$500**

Annual account administration fee covers the routine duties of the loan servicer associated with the administration of the account. Administration fees are payable in advance.

TITLE: State Fiscal Year 2022 State Revolving Funds Report to the Interim Bonding Review Committee

EXPLANATION: The South Dakota Conservancy District is required to present an annual report to the Legislature's Interim Bonding Review committee at its meeting in November 2022.

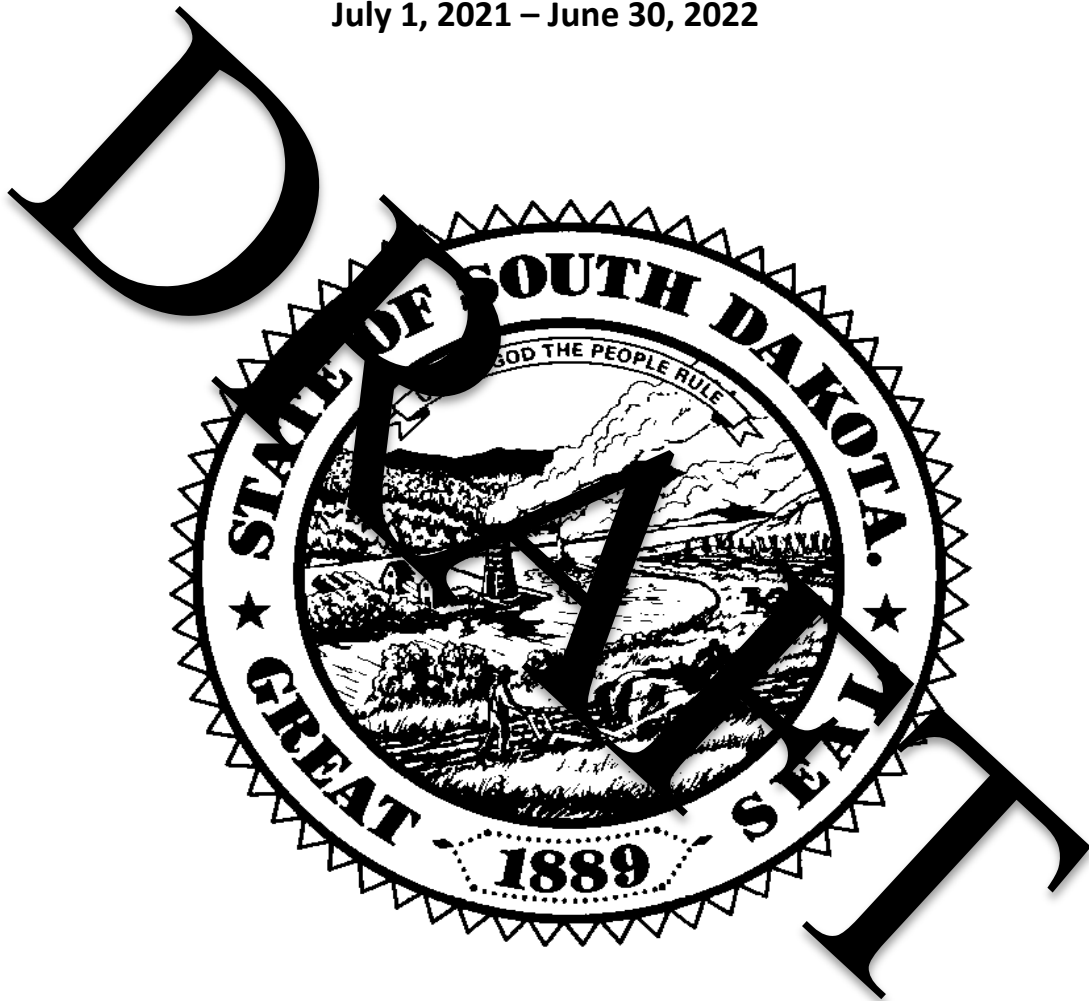
A combined report for both SRF programs for the legislative committee's review was developed for this purpose. Information in this report presents program activity and financial statements on a state fiscal year basis and contains additional information on the District's bond issues.

RECOMMENDED ACTION: Approve the State Fiscal Year 2022 State Revolving Funds Report to the Interim Bonding Review Committee and authorize distribution of the report.

CONTACT: Mike Perkovich, 773-4216

**THE SOUTH DAKOTA CONSERVANCY DISTRICT
REPORT TO THE
LEGISLATIVE BOND REVIEW COMMITTEE**

**STATE FISCAL YEAR 2022
July 1, 2021 – June 30, 2022**



**Department of Agriculture and Natural Resources
Division of Financial and Technical Assistance**

THE SOUTH DAKOTA CONSERVANCY DISTRICT

REPORT TO THE

LEGISLATIVE BOND REVIEW COMMITTEE

STATE FISCAL YEAR 2022

Department of Agriculture and Natural Resources
Division of Financial and Technical Assistance
523 East Capitol Avenue
Pierre, South Dakota 57501-3181
PHONE: (605) 773-4216 FAX: (605) 773-4068

**THE SOUTH DAKOTA CONSERVANCY DISTRICT
BOARD MEMBERS**

JERRY SOHOLT, CHAIRMAN

Sioux Falls

Member since 2014

GENE JONES, JR., VICE-CHAIRMAN

Sioux Falls

Member since 2002

TODD BERNHARD, SECRETARY

Fort Pierre

Member since 2010

KARL ADAM

Pierre

Member since 2019

PAUL GNIRK

New Underwood

Member since 2009

JACKIE LANNING

Brookings

Member since 2011

VANCE NEWMAN

Rapid City

Member since 2021

**THE SOUTH DAKOTA CONSERVANCY DISTRICT
LEGISLATIVE OVERSIGHT COMMITTEE**

SENATOR RED DAWN FOSTER
Pine Ridge

SENATOR MARY DUVALL
Pierre

REPRESENTATIVE OREN LESMEISTER
Parade

REPRESENTATIVE MIKE WEISGRAM
Fort Pierre

TABLE OF CONTENTS

<u>Section</u>	<u>Page</u>
Executive Summary	
Program Overview	1
Bonding Authority Overview	1
Bond History	2
Tax Increase Prevention and Reconciliation Act (TIPRA)	3
Additional Subsidy	3
SRF Program Interest Rates	4
SRF Financial Team	4
Oversight	5
Fiscal Year 2022 Program Activity	6
Financial Statements	
Clean Water State Revolving Fund Statements	13
Drinking Water State Revolving Fund Statements	26
Clean Water State Revolving Fund Program Information	
Clean Water State Revolving Fund Program Overview	39
Portfolio	41
Project Descriptions	59
Drinking Water State Revolving Fund Program Information	
Drinking Water State Revolving Fund Program Overview	89
Portfolio	91
Project Descriptions	108
Bond Issue Summaries	135
Statutes	155

STATE FISCAL YEAR

2022

EXECUTIVE SUMMARY

PROGRAM OVERVIEW

The Clean Water State Revolving Fund (SRF) program was created by the 1987 amendments to the federal Clean Water Act to provide low interest loans to communities and other political subdivisions for wastewater, storm sewer and nonpoint source projects (solid waste facilities/water quality). South Dakota's first Clean Water SRF loan was made in November 1989.

The Drinking Water State Revolving Fund (SRF) program was federally authorized by the Safe Drinking Water Act Amendments of 1996 to provide low interest loans to public water systems for drinking water projects. Political subdivisions (cities and special purpose districts) and nonprofit corporations (rural water systems) are eligible to apply for South Dakota Drinking Water SRF loans. The first Drinking Water SRF loan was awarded in January 1998.

Funds are provided for the programs by means of capitalization grants awarded annually through the United States Environmental Protection Agency. For every \$5 the federal government provides to each program through annual capitalization grants, the state must match it with \$1. Through SFY 2022, the federal capitalization grants total more than \$484 million.

The South Dakota Board of Water and Natural Resources was authorized by SDCL § 46A-1-60.1 through § 46A-1-60.3 to administer a water pollution control revolving fund program and drinking water revolving fund program and to promulgate rules pursuant to chapter 1-26 to implement the provisions of this section consistent with the requirements of federal law. The board serves as the board for the South Dakota Conservancy District.

The two key federal program requirements are that loan rates are set below market rate and that all loan payments and program income revolve in the programs to provide low-interest financing for water and wastewater infrastructure in perpetuity.

As of June 30, 2022, the Conservancy District has made 1,051 State Revolving Fund awards totaling nearly \$2.68 billion.

BONDING AUTHORITY OVERVIEW

The authority for the South Dakota Conservancy District to issue bonds is established in SDCL § 46A-1-31.

Since the programs' inceptions, the state match requirement amounts to nearly \$89.1 million. The South Dakota Conservancy District has issued revenue bonds to provide a large portion of the state match, as well as reserves required for earlier issues. An initial state appropriation was made for each program. Administrative surcharge fees paid by borrowers were used to match the 2002 and 2003 Clean Water SRF capitalization grants, a portion of the 2010 Drinking Water SRF capitalization grant, the entire 2011 – 2013 Drinking Water SRF capitalization grants and will be used to match a portion of the 2021 capitalization grants.

The Conservancy District has the ability to issue revenue bonds and notes above the amount required for state match to leverage additional funds for the programs. Leveraged bonds for the Clean Water SRF program were issued in 1995, 2005, 2008, 2012, 2014, 2017, 2018, and

2020 and in 2004, 2005, 2008, 2014, 2017, and 2018 for the Drinking Water SRF program. The total par amount of the leveraged bonds is \$539.5 million. In August 2009, the Conservancy District issued \$55 million in leveraged bond anticipation notes.

BOND HISTORY

The South Dakota Conservancy District has issued 23 bond or note series since 1989. The Conservancy District issues bonds for state match as needed. Additionally, bonds have been issued to refund prior issues and to provide leveraged funds. Table 1 itemizes the uses of the various series of bonds and notes. Summaries of previous bond and note issues are provided beginning on page 135 Table 2 shows the principal balances for the outstanding bond issues.

Table 1
State Revolving Fund Program Bond and Note Issues

Series	Par Amount	Clean Water SRF			Drinking Water SRF		
		Match	Refund	Leveraged	Match	Refund	Leveraged
1989	\$5,875,000	\$5,875,000					
1992	\$4,180,000	\$4,180,000					
1994	\$10,220,000	\$631,195	\$9,299,195				
1995	\$7,970,000	\$3,462,460		\$4,507,540			
1996	\$2,770,000	\$2,770,000					
1998	\$6,450,000				\$6,450,000		
2001	\$4,405,000	\$4,405,000					
2001	\$5,270,000				\$5,270,000		
2004	\$38,460,000		\$11,450,913		\$5,001,620		\$22,503,662
2005	\$50,000,000	\$1,558,349		\$41,000,000	\$1,670,500		\$7,000,414
2008	\$40,000,000	\$1,964,580		\$19,826,250	\$4,887,600		\$13,000,000
2009	\$55,000,000			\$37,455,570			\$18,221,624
2010	\$54,330,000	\$3,543,094	\$37,455,570	(\$3,543,094)		\$18,221,624	
2010A	\$38,695,000		\$26,315,168			\$12,801,699	
2010B	\$53,685,000		\$32,097,173			\$26,447,224	
2012A	\$69,775,000		\$39,624,316			\$29,991,648	
2012B	\$53,530,000	\$1,700,000	\$2,946,204	\$55,000,000		\$3,537,954	
2014A	\$9,060,00	\$4,000,000			\$5,000,000		
2014B	\$50,755,000			\$53,000,000			\$7,000,000
2017A	\$16,730,000	\$6,500,000	\$765,666		\$8,500,000	\$832,626	
2017B	\$77,870,000		\$35,961,380	\$42,531,976		\$4,711,213	\$11,006,791
2018	\$96,355,000			\$66,007,810			\$45,009,585
2020	\$76,310,000			\$100,004,289			
				\$			
Total		\$40,589,678	\$195,915,585	415,790,341	\$36,779,720	\$96,543,988	\$123,742,076

Table 2
Outstanding Bonds Principal Balances
as of June 30, 2022

Series	Clean Water SRF	Drinking Water SRF	Series Totals
2010A	\$21,555,000	\$10,495,000	32,050,000
2010B	\$1,963,985	\$1,611,015	\$3,575,000
2012A	\$13,725,000	\$8,840,000	\$22,565,000
2012B	\$5,225,000	\$0	\$5,225,000
2014B	\$33,530,000	\$4,470,000	\$38,000,000
2017A	\$1,575,000	\$1,995,000	\$3,570,000
2017B	\$60,160,000	\$11,795,000	\$71,955,000
2018	\$52,420,000	\$35,745,000	\$88,165,000
2020	\$76,310,000	\$0	\$76,310,000
Totals	\$266,463,985	\$74,951,015	\$341,415,000

TAX INCREASE PREVENTION AND RECONCILIATION ACT (TIPRA)

Passage of the federal Tax Increase Prevention and Reconciliation Act (TIPRA) of 2005 placed additional requirements on pooled financing bonds. Of particular concern to the South Dakota SRF programs was the Strengthened Reasonable Expectation Requirement. This mandated that 30 percent of net bond or note proceeds must be spent within one year and 95 percent of net proceeds must be spent within three years of the date of issue. If these objectives are not met, bonds or notes must be redeemed in an amount necessary to meet the spend-down requirement. To avoid extraordinary call provisions on fixed rate bonds, the South Dakota Conservancy District opted to issue variable rate bonds in 2008 and bond anticipation notes (BANs) in 2009. Based on the pace of disbursements on those issues, the district chose to issue fixed-rate bonds in 2012, 2014, 2017, and 2018. The spend down requirements are not applicable to the 2020 issue since it was not a pooled financing bond.

ADDITIONAL SUBSIDY

The American Recovery and Reinvestment Act (ARRA) of 2009 required a portion of the ARRA funds to be awarded as “additional subsidy” to borrowers. This could be in the form of grants, negative interest rate loans, or principal forgiveness on loans. It was decided that the South Dakota SRF programs would provide additional subsidy in the form of principal forgiveness on loans.

Subsequent capitalization grants also required that a portion of the grants be awarded as additional subsidy. Since 2009, borrowers from the Clean Water SRF program have received \$42,793,180 in principal forgiveness and Drinking Water SRF borrowers have received \$79,116,379 in principal forgiveness. The Clean Water and Drinking Water projects awarded principal forgiveness can be found in Tables 7 and 10 on pages 57 and 104, respectively.

SRF PROGRAM INTEREST RATES

Interest rates are reviewed periodically to ensure that they are below market rate and are competitive with other funding sources such as the federal Rural Development program. The SFY 2022 interest rates for each program are summarized in the respective sections below.

Clean Water SRF Program

In April 2020, the board set rates at 1.875 percent for loans with a term of 10 years or less, 2.00 percent for loans with a term greater than 10 years up to 20 years, and 2.125 percent for loans with a term up to 30 years. The term of each loan is at the discretion of the borrower provided that the proposed repayment source produces the required debt service coverage and does not exceed the useful life of the facilities being financed.

In addition to the base rates, the board has established a Clean Water SRF incentive rate for nonpoint source (NPS) projects. In April 2020, the board set the nonpoint source incentive rates at 1.00 percent for loans with a term of 10 years or less, 1.25 percent for loans with a term greater than 10 years up to 20 years, and 1.375 percent for loans with a term up to 30 years.

Drinking Water SRF Program

In April 2020, the board set rates at 1.875 percent for loans with a term of 10 years or less, 2.00 percent for loans with a term greater than 10 years up to 20 years, and 2.125 percent for loans with a term up to 30 years. The term of each loan is at the discretion of the borrower provided that the proposed repayment source produces the required debt service coverage and does not exceed the useful life of the facilities being financed.

Communities that meet the disadvantaged community criteria may receive a Drinking Water SRF loan at an interest rate below that for other recipients. In April 2020, the board set disadvantaged communities' rates at 1.875 percent for 30-year loans for communities with a median household income (MHI) between 80 percent and 100 percent of the statewide MHI. Communities with an MHI between 60 percent and 80 percent of the statewide MHI are eligible for an interest rate of 1.625 percent for loans with a term up to 30 years or 1.00 percent for loans with a term up to 10 years. Communities with an MHI less than 60 percent of the statewide MHI are eligible for a loan at zero percent interest. Residential water bills must be at least \$30 for 5,000 gallons usage for municipalities and sanitary districts and \$55 for 7,000 gallons usage for other community water systems to qualify for disadvantaged rates.

SRF FINANCIAL TEAM

Trustee

The First National Bank in Sioux Falls was selected as trustee at the onset of the Clean Water SRF program in 1989. On September 2, 2016, the First National Bank in Sioux Falls provided the department with written notice of its intent to terminate its consultant contract as

trustee. The Board of Water and Natural Resources authorized the distribution of a Request for Proposals for Trustee, Loan Servicer, and Paying Agent/Registrar on September 23, 2016. U.S. Bank NA was named Successor Trustee effective April 24, 2017.

Bond Counsel

Kutak Rock served as bond counsel for the Series 1989 and series 1992 bond issues. Altheimer & Gray served as bond counsel for the Series 1994A, 1995A, 1996A, 1998A and Series 2001 State Revolving Fund Program Bonds. In July 2003, Altheimer & Gray law firm dissolved, and Perkins Coie LLP was retained to serve as bond counsel. Perkins Coie has served as bond counsel for all subsequent transactions.

Underwriter

The Conservancy District has retained several underwriting firms to provide investment banking service since the 1989. The underwriters for each bond issue are identified in the Bond Issue Summaries section of the report.

Financial Advisor

In September 2003, PFM Financial Advisors, LLC (formerly Public Financial Management, Inc.) was retained to provide financial services related to the SRF programs. PFM prepares program cash flow models that assist in the rating and sale of the District's bonds, assesses the financial impacts of transfers between the Clean Water and Drinking Water programs, maintenance of SRF funds in perpetuity, and short- and long-term effects of refunding some or all of the District's outstanding debt. PFM Financial Advisors prepares a capacity model designed to evaluate the impacts to current and future lending capacity considering factors including loan terms, loan rates, leveraging the programs and various methods by which required state matching funds may be provided. PFM Financial Advisors also provides guidance regarding TIPRA compliance and maintaining the SRF fund in perpetuity.

Investment Manager

The Board of Water and Natural Resources authorized distribution of a Request for Proposals for an Investment Manager for the SRF programs in January 2013. On March 11, 2013, the board selected PFM Asset Management as the investment manager, which will direct the investment of certain SRF program funds. The contract with PFM Asset Management expired March 31, 2019, and the board chose to discontinue utilizing PFM Asset Management's services. A new investment manager is not expected to be retained in the near future, and investments will be directed by staff.

OVERSIGHT

Region VIII of the Environmental Protection Agency oversees the State Revolving Fund Loan Programs. EPA assists the state in securing capitalization grants and guides the Conservancy District in its administration of the program.

The Department of Legislative Audit conducts annual financial audits of the Clean Water and Drinking Water SRF programs, and EPA conducts a program audit. Our most recent audits did not note any substantive program or financial deficiencies.

FISCAL YEAR 2022 PROGRAM ACTIVITY

Clean Water State Revolving Fund

The Clean Water SRF program received the 2021 federal capitalization grant of \$7,779,000 in July 2021. The capitalization grant was matched by \$1,555,800 of state match bond proceeds. Capitalization grant and state match are supplemented by accumulated loan repayments, interest earnings, and leveraged bond proceeds.

In SFY 2022, disbursements totaling \$67,764,929 were made to borrowers. Disbursements consisted of \$4.95 million in federal funds, \$1.06 million in State match funds, \$19.92 million in leveraged bond proceeds, and \$41.84 million in principal repayments and interest earnings.

Two hundred fifty-two loans are in repayment, and \$46,668,712 in repayments were received during the year. One hundred eighty loans have been repaid in full, which includes those with 100 percent principal forgiveness. Thirty-five loans drew no funds, and the full loan amounts were deobligated. There have been no defaults.

In SFY 2022, the Board of Water and Natural Resources awarded 84 loans totaling \$482,473,399. Table 3 provides a synopsis of the loans that were awarded.

**Table 3
Clean Water Loans
State Fiscal Year 2022**

Recipient	Project Description	Total SRF Assistance	Principal Forgiveness	Rate	Term
Aberdeen (04)	Wastewater Treatment Facility	\$32,426,100		2.125%	30
Alcester (02)	Collection System Improvements Phase 1	\$250,350		2.125%	30
Alexandria (01)	Wastewater System Improvements	\$1,692,000		2.125%	30
Arlington (01)	Phase 1 Collection System Improvements	\$2,420,443		2.125%	30
Aurora (04)	Wastewater System Improvements Phase II	\$1,804,888		2.125%	30
Baltic (04)	Lift Station Replacement and Sewer Improvements	\$1,167,839		2.125%	30
Beresford (04)	Wastewater Collection & Treatment Improvements	\$9,258,653	\$134,653	2.125%	30
Bowdle (01)	Wastewater Improvements Project	\$1,583,133		2.125%	30
Box Elder (02)	Sanitary Sewer Upgrade and Expansion	\$1,540,000		2.125%	30
Bridgewater (05)	Sanitary and Storm Sewer Improvements	\$666,119		2.125%	30
Britton (05)	Lift Station & Sewer Improvements	\$911,862		2.125%	30
Brookings (11)	34 th Avenue Wastewater Collection Improvements	\$4,000,000		2.125%	30
Bryant (01)	Wastewater System Improvements	\$1,800,050		2.125%	30
Chamberlain (06)	Wastewater Improvements	\$1,190,000		2.125%	30
Chancellor (04)	Sanitary and Storm Sewer Improvements Phase 2	\$210,000		2.125%	30
Colman (03)	Wastewater Collection System Improvements 2022	\$758,100		2.125%	30

Recipient	Project Description	Total SRF Assistance	Principal Forgiveness	Rate	Term
Colton (04)	Sanitary Sewer Improvements Phase 4	\$391,350		2.125%	30
Corsica (01)	Sanitary and Storm Sewer System Improvements	\$555,922		2.125%	30
Crooks (05)	Eastside Lift Station	\$458,727		2.125%	30
Custer (06)	Wastewater Treatment System Upgrade Phases 2 & 3	\$4,832,051		2.125%	30
Dakota Dunes CID (01)	Forcemain Improvements	\$411,708		2.00%	20
Dakota Dunes CID (02)	Parallel Sanitary Sewer Line	\$260,014		2.00%	20
Dell Rapids (11)	3rd Street Sanitary Sewer/Storm Sewer and Big Sioux Watershed Improvements	\$2,645,080		1.375%	30
DeSmet (01)	Wastewater Collection System Improvements 2022	\$1,196,650		2.125%	30
Dupree (03)	Wastewater System Improvements	\$1,314,452		2.125%	30
Emery (02)	Storm Sewer Improvements	\$374,100		2.125%	30
Flandreau (01)	Wastewater Collection System Improvements 2022	\$2,776,087		2.125%	30
Gayville (02)	Sanitary/Storm Sewer Rehabilitation	\$1,864,900		2.125%	30
Gregory (04)	Wastewater Improvements Phase I	\$3,116,400		2.125%	30
Harrisburg (08)	Westside Trunk & Southeastern Sewer Improvements	\$8,393,896		2.125%	30
Hartford (08)	Wastewater Treatment Facility/Collection System	\$7,181,432		2.125%	30
Hermosa (02)	Lagoon Expansion & Gumbo Lily Lane Extension	\$698,600		2.125%	30
Howard (02)	Wastewater Collection System Improvements Phase I	\$2,472,000		2.125%	30
Hudson (02)	Sanitary Sewer Improvements Phase 2	\$656,180		2.125%	30
Humboldt (05)	Sanitary Sewer Improvements	\$420,150		2.125%	30
Ipswich (02)	Storm Sewer Upgrades	\$814,112		2.125%	30
Irene (03)	Wastewater Treatment Improvements	\$87,600		2.125%	30
Isabel (01)	Wastewater Collection Improvements	\$828,204		2.125%	30
Kadoka (01)	Sanitary and Storm Sewer Improvements	\$1,831,593		2.125%	30
Kennebec (03)	Sewer & Storm Sewer Improvements	\$666,500		2.125%	30
Lake Poinsett Sanitary District (05)	Lift Station and Collection System Improvements	\$1,809,749		2.125%	30
Lake Preston (02)	Phase 2 Sanitary Sewer Utility Improvements	\$582,325		2.125%	30
Lead-Deadwood Sanitary District (02)	Wastewater Treatment Plant Improvements	\$634,900		2.00%	20
Lennox (10)	Central Basin Improvements Phase 4	\$3,275,550		2.125%	30
Lesterville (01)	Storm Sewer System Improvements	\$546,700		2.125%	30
Madison (05)	Sanitary Sewer Improvements Segments 1 - 6	\$3,284,680		2.125%	30
Marion (04)	Broadway Avenue Utility Improvements Phase I	\$134,655		2.125%	30
Miller (05)	Phase IV Wastewater	\$683,579		2.125%	30
Mission Hill (01)	Wastewater System Improvements	\$552,966		2.125%	30
Mitchell (09)	Wastewater Treatment Facilities and Firesteel Creek Watershed Improvements	\$17,675,902		1.375%	30
Mitchell (10)	Wastewater Collection System Improvements	\$12,899,436		2.125%	30
Mitchell (11)	Livesay Lane Wastewater & Storm Water	\$4,760,000		2.125%	30
Mitchell (12)	Wastewater Treatment Facility Improvements Phase 2	\$1,245,000		2.125%	30
Newell (01)	Wastewater System Improvements	\$347,900		2.125%	30
North Sioux City (03)	Southwest Sewer Basin	\$5,351,110		2.00%	20
Parker (06)	Phase 6 Utility Improvements	\$2,081,250		2.125%	30
Parkston (02)	Wastewater Collection/Treatment Improvements	\$1,926,260		2.125%	30

Recipient	Project Description	Total SRF Assistance	Principal Forgiveness	Rate	Term
Peever (01)	Wastewater Collection & Treatment Improvements	\$1,663,173		2.125%	30
Pickrel Lake Sanitary District (03)	Wastewater Collection Improvements	\$805,000		2.125%	30
Pickstown (01)	Wastewater Improvements	\$926,800		2.125%	30
Plankinton (03)	Wastewater Collection System Improvements	\$2,510,384		2.125%	30
Platte (03)	Utility Improvements	\$482,100		2.125%	30
Powder House Pass CID (03)	Water Resource Recovery Fac Expansion/Lift Station	\$7,163,500		2.125%	30
Rapid City (07)	South Plant Water Reclamation Facility Improvement	\$101,500,000		2.00%	20
Salem (06)	Industrial Area Part 2 Improvements	\$1,892,800		2.125%	30
Seneca (01)	Sewer Improvement	\$183,650		2.125%	30
Sioux Falls (44)	Water Reclamation Facility Expansion	\$123,000,000		2.00%	20
Spearfish (03)	Wastewater Conveyance & Treatment Improvements	\$5,964,700		2.125%	30
Spring/Cow Creek Sanitary District (01)	Wastewater Treatment Improvements	\$863,002		2.125%	30
Summerset (03)	Wastewater Treatment Plant Expansion	\$5,923,042		2.125%	30
Tea (11)	Sanitary Sewer Improvements	\$946,288		2.125%	30
Timber Lake (01)	Wastewater Improvements	\$2,229,066		2.125%	30
Tulare (01)	Wastewater Improvements	\$1,449,000		2.125%	30
Tyndall (03)	Collection System Improvements	\$690,240		2.125%	30
Watertown (14)	Wastewater Collection and Treatment Improvements	\$19,819,800		2.125%	30
Watertown (15)	Landfill Cell #7 Construction	\$1,428,000		2.00%	20
Webster (05)	Wastewater Improvements Project Phase II	\$3,338,000		2.125%	30
Webster (06)	Storm Water Improvements Project	\$353,000		2.125%	30
Wessington Springs (02)	2nd Street Surfacing & Utility Replacement	\$176,387		2.125%	30
White (01)	Sanitary Sewer Line Replacements	\$1,832,810		2.125%	30
Wilmot (01)	Wastewater Collection System Improvements	\$2,040,000		2.125%	30
Worthing (05)	Wastewater Treatment Facility Improvements	\$1,055,000		2.125%	30
Yankton (06)	Wastewater Collection Improvements	\$23,318,450		2.00%	20
Yankton (07)	Wastewater Treatment Plant Improvements	\$7,200,000		2.00%	20
TOTAL		\$482,473,399	\$134,653		

Beginning on page 39, additional information regarding the historical activity of the Clean Water SRF Program is provided.

Drinking Water State Revolving Fund

The Drinking Water SRF program received the 2021 federal capitalization grant of \$11,001,000 in July 2021. The capitalization grant was matched by \$2,200,200 of state match bond proceeds. Capitalization grant and state match are supplemented by accumulated loan repayments, interest earnings, and leveraged bond proceeds.

In SFY 2022, disbursements totaling \$46,023,186 were made to borrowers. Disbursements consisted of \$9.98 million in federal funds, \$2.25 million in state match funds, \$0.86 million in leveraged bond proceeds, and \$32.93 million in principal repayments and interest earnings.

Two hundred sixteen loans are in repayment, and \$16,007,537 in repayments were received during the year. Eight-nine loans have been repaid in full, which includes those with 100 percent principal forgiveness. Eighteen loans drew no funds, and the full loan amounts were deobligated. There have been no defaults.

In SFY 2022, the board awarded 84 loans for a total of \$484,785,003. Table 4 provides a synopsis of the loans that were awarded.

Table 4
Drinking Water Loans
State Fiscal Year 2022

Recipient	Project Description	Total SRF Assistance	Principal Forgiveness	Rate	Term
Alexandria (DW-01)	Water Distribution Improvements	\$350,000		1.875%	30
Arlington (DW-02)	Water System Improvements	\$1,267,700		1.875%	30
Aurora-Brule Rural Water System (DW-02)	System Improvements and Expansion	\$4,144,734		1.875%	30
Baltic (DW-04)	Water System Improvements	\$1,206,339		2.125%	30
BDM Rural Water System (DW-02)	Water System Improvements	\$8,006,917	\$507,867	1.875%	30
Bear Butte Valley Water, Inc (DW-02)	Alkali Road Expansion	\$1,115,500		2.125%	30
Beresford (DW-03)	Seventh Street Utility Extension	\$672,000		1.875%	30
Big Sioux Community Water System (DW-04)	Distribution System Improvements	\$17,788,000		2.125%	30
Black Hawk Water User District (DW-04)	Water System Improvements - Phase II	\$1,181,600		2.125%	30
Box Elder (DW-03)	Drinking Water Improvements	\$4,333,350		1.625%	30
Brookings (DW-01)	Water Treatment Facility	\$50,963,200		1.875%	30
Brookings-Deuel Rural Water System (DW-04)	Phase Tank Mainline Improvements	\$5,607,560		2.125%	30
Bryant (DW-02)	Drinking Water System Improvements	\$920,000		1.625%	30
Chamberlain (DW-03)	Water Improvements	\$529,000		1.875%	30
Chancellor (DW-03)	Drinking Water Distribution Improvements Phase 2	\$195,000		1.875%	30
Clark (DW-01)	Drinking Water System Improvements	\$3,315,316		1.875%	30
Clark Rural Water System (DW-02) *	Parallel Mainline Improvements	\$5,068,000		2.125%	30
Clay Rural Water System (DW-06)	Water System Improvements Project	\$10,736,050		2.125%	30
Colman (DW-05)	Water Distribution Improvements 2022	\$230,400		1.875%	30
Corsica (DW-01)	Water Distribution System Improvements	\$283,500		2.125%	30
Dakota Dunes CID (DW-03)	Water System Improvements	\$429,300		2.000%	20

Recipient	Project Description	Total SRF Assistance	Principal Forgiveness	Rate	Term
Davison Rural Water System (DW-01)	Water Distribution Improvements and Meter Upgrade	\$810,385		2.125%	30
Dell Rapids (DW-09)	3rd Street Drinking Water Improvements	\$2,136,000		2.125%	30
DeSmet (DW-03)	Water Distribution Improvements 2022	\$2,272,500		1.875%	30
Fall River Water Users District (DW-05)	Water System Improvements	\$2,915,450		2.125%	30
Flandreau (DW-01)	Water Distribution Improvements 2022	\$2,818,087		1.875%	30
Grant-Roberts Rural Water System (DW-02)	Internal System Improvements	\$4,360,400		2.125%	30
Gregory (DW-03)	Water Distribution Improvements	\$2,439,500		0.000%	30
Hanson Rural Water System (DW-02)	Water Distribution Improvements and Meter Upgrade	\$2,356,165		1.625%	30
Harrisburg (DW-04)	Southeastern Water Improvements	\$6,305,000		2.125%	30
Hermosa (DW-03)	Drinking Water Source	\$2,861,956		1.625%	30
Hudson (DW-01)	Water System Improvements	\$831,649		1.625%	30
Humboldt (DW-02)	Water Distribution Improvements	\$425,700		2.125%	30
Irene (DW-04)	Water Tower Improvements	\$303,600		1.625%	30
Joint Well Field, Inc. (DW-02)	New Water Treatment Plant	\$6,592,000		2.125%	30
Kadoka (DW-01)	Poplar Street Drinking Water Improvements	\$448,700		1.875%	30
Kingbrook Rural Water System (DW-10)	2022 System Improvement Project	\$22,850,000		2.125%	30
Lake Preston (DW-02)	Phase 2 Drinking Water Improvements	\$431,825		1.875%	30
Lead-Deadwood Sanitary District (DW-02)	Drinking Water System Improvements	\$2,604,000		1.875%	30
Lennox (DW-06)	Central Basin Improvements - Phase 4	\$1,339,200		1.875%	30
Lincoln County Rural Water System (DW-03)	Eastern Distribution System Improvements	\$2,653,700		2.125%	30
Madison (DW-03)	Drinking Water Improvements Segments 1 - 6	\$7,315,950		1.625%	30
Marion (DW-02)	Broadway Avenue Utility Improvements Phase I	\$134,655		1.875%	30
Mid-Dakota Rural Water System (DW-06)	Water System Improvements	\$29,467,750		1.875%	30
Miller (DW-05)	Phase IV Water Project	\$1,460,755		1.875%	30
Mina Lake Sanitary District (DW-03)	Water Meter Replacement	\$246,400		1.875%	10
Minnehaha Community Water Corp. (DW-04)	Water Distribution Improvements	\$44,349,000		2.125%	30
Mitchell (DW-06)	Drinking Water System Improvements	\$11,000,000		1.875%	30
Mitchell (DW-07)	Water Distribution Improvements	\$2,840,000		1.875%	30
Mobridge (DW-08)	Drinking Water System Improvements	\$7,123,072		1.875%	30
Newell (DW-03)	Water System Improvements	\$649,400		1.625%	30
North Sioux City (DW-02)	Streeter Drive Water Treatment Plant Expansion	\$5,627,193		2.125%	30
Northville (DW-02)	Drinking Water System Improvements	\$179,758		2.125%	30
Parker (DW-05)	Watermain Improvements Phase 6	\$1,668,150		1.875%	30
Perkins County Rural Water System (DW-03)	Water Storage Tank and Pipeline Improvements	\$4,589,000		1.625%	30
Platte (DW-02)	Drinking Water System Improvements	\$139,547		1.875%	30

Recipient	Project Description	Total SRF Assistance	Principal Forgiveness	Rate	Term
Randall Community Water District (DW-02)	Internal System Improvements	\$6,325,375		1.875%	30
Randall Community Water District (DW-03)	Regional Waterline Upgrade	\$38,734,175		1.875%	30
Rosholt (DW-01)	Water Tower Construction	\$1,397,500		2.125%	30
Salem (DW-06)	Industrial Area Part 2 Improvements	\$637,650		1.875%	30
Shared Resources (DW-01)	Water Treatment Plant, Storage & Distribution	\$69,983,400		2.125%	30
Sioux Rural Water System (DW-03)	Water System Improvements	\$3,202,650		2.125%	30
South Lincoln Rural Water System (DW-03)	Water System Improvements	\$10,384,082		2.125%	30
South Shore (DW-01)	Water System Improvements	\$449,000		1.875%	30
Southern Black Hills Water System (DW-01)	Paramount Point to Spring Creek Acres Extension	\$540,000		2.125%	30
Spearfish (DW-02)	Exit 17 Water Tank and Well	\$3,234,000		1.625%	30
Spring/Cow Creek Sanitary District (DW-01)	Water Storage & Infrastructure	\$444,000		2.125%	30
Tea (DW-04)	Hagedorn Water Improvements	\$1,009,280		2.125%	30
Timber Lake (DW-01)	Water Distribution and Storage Improvements	\$551,000		1.875%	30
TM Rural Water District (DW-03)	Water System Improvements	\$5,913,600		1.625%	30
Tripp County Water User District (DW-05)	System Wide Improvements	\$9,250,000		0.000%	30
Tyndall (DW-04)	Watermain Replacement	\$1,192,856		1.875%	30
Valley Springs (DW-02)	Drinking Water System Improvements 2022	\$521,168		2.125%	30
Volga (DW-02)	Drinking Water System Improvements	\$1,259,776		2.125%	30
Watertown (DW-02)	Watermain Replacement: Mellette & Harmony Hill	\$699,748		1.875%	20
Watertown (DW-03)	Cast Iron Main Replacement	\$4,857,300		1.875%	30
Watertown (DW-04)	New Well Field Development	\$3,403,610		1.875%	30
Watertown (DW-05)	Water Treatment Plant Equipment Upgrades	\$2,339,050		1.875%	30
Webster (DW-04)	Water System Improvements - Phase II	\$1,855,956		1.625%	30
Wessington Springs (DW-02)	College Avenue Drinking Water Improvements	\$341,075		1.625%	30
West River/Lyman-Jones Rural Water System (DW-03)	Water Distribution & Storage Improvements	\$2,800,000		2.125%	30
Weston Heights Sanitary District (DW-01)	New Water Storage Reservoir	\$580,650		2.125%	30
White (DW-01)	Watermain Replacements	\$1,786,189		1.625%	30
Yankton (DW-07)	Water Distribution & Storage Improvements	\$8,202,000		1.875%	20
TOTAL		\$484,785,003	\$507,867		

* De-obligated in full at borrower's request.

Beginning on page 89, additional information regarding the historical activity of the Drinking Water SRF Program is provided.

STATE REVOLVING FUND

FINANCIAL STATEMENTS
(Unaudited)

**SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES
CLEAN WATER STATE REVOLVING FUND
STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2022**

Assets

Current Assets:

Cash and Cash Equivalents	\$ 82,371,986.87
Investments	50,401,930.00
Due from Federal Government	740,271.15
Due from Other Governments	862,563.37
Accrued Interest Receivable	3,310,967.06
Loans Receivable	23,028,352.08
Total Current Assets	<u>160,716,070.53</u>

Noncurrent Assets:

Investments	96,041,678.24
Net Pension Assets	83,788.00
Loans Receivable	329,359,983.60
Total Noncurrent Assets	<u>425,485,449.84</u>

Total Assets	<u>586,201,520.37</u>
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Deferred Outflows of Resources

Related to Pensions	113,846.00
Deferred Charge on Refunding	4,446,854.14
Total Deferred Outflows of Resources	<u>4,560,700.14</u>

Liabilities

Current Liabilities:

Accounts Payable	209,283.40
Accrued Liabilities	19,992.13
Compensated Absences Payable	18,067.59
Accrued Interest Payable	5,408,096.46
Cost of Issuance Payable	0.00
Bonds Payable - net of unamortized premium and discount	18,605,857.92
Total Current Liabilities	<u>24,261,297.50</u>

Noncurrent Liabilities:

Compensated Absences Payable	15,722.55
Arbitrage Payable	34,436.06
Bonds Payable - net of unamortized premium and discount	298,652,002.95
Total Noncurrent Liabilities	<u>298,702,161.56</u>

Total Liabilities	<u>322,963,459.06</u>
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Deferred Inflows of Resources

Related to Pensions	183,544.00
Total Deferred Inflows of Resources	<u>183,544.00</u>

Net Position

Restricted For Pension Obligations	14,090.00
Unrestricted	267,601,127.45

Total Net Position	<u>\$ 267,615,217.45</u>
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The notes to the financial statements are an integral part of this statement.

**SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES
CLEAN WATER STATE REVOLVING FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the Fiscal Year Ended June 30, 2022**

Operating Revenues:

Loan Interest Income	\$ 5,708,583.48
Other Income	2,381,385.97
Total Operating Revenues	<u>8,089,969.45</u>

Operating Expenses:

Administrative Expenses		
Personal Services	273,396.45	
Employee Benefits	86,178.60	
Travel	10,302.50	
Contractual	629,645.09	
Supplies	1,698.96	
Grants	1,969,421.11	
Other	1,715.30	
Total Administrative Expenses		2,972,358.01
Loan Principal Forgiveness Expense		1,629,856.00
Bond Issuance Costs		-
Interest Expense		10,372,409.98
Total Operating Expenses		<u>14,974,623.99</u>

Operating Income (Loss)	(6,884,654.54)
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Nonoperating Revenue (Expenses):

Federal Capitalization Grants	5,374,847.97
Other Income	396,061.62
Investment Income	3,613,935.58
Arbitrage Expense	(34,436.06)
Payments to State	(34,247.62)
Total Nonoperating Revenues (Expenses)	<u>9,316,161.49</u>

Change in Net Position	2,431,506.95
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Net Position at Beginning of Year	<u>265,183,710.50</u>
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Net Position at End of Year	<u><u>\$ 267,615,217.45</u></u>
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The notes to the financial statements are an integral part of this statement.

**SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES
CLEAN WATER STATE REVOLVING FUND
STATEMENT OF CASH FLOWS
For the Fiscal Year Ended June 30, 2022**

Cash Flows from Operating Activities:		
Receipts for Loan Repayments	\$ 38,695,518.78	
Receipts for Interest Income on Loans	5,862,630.29	
Receipts for Surcharge Interest on Loans	2,110,496.91	
Payments to Loan Recipients	(66,135,073.00)	
Payments for Employee Services	(336,779.72)	
Payments for Contractual Services	(692,729.35)	
Payment for Grants	(2,401,320.69)	
Payments for Principal Forgiveness	(1,629,856.00)	
Other Payments	(3,364.51)	
Net Cash Provided (Used) by Operating Activities		(24,530,477.29)
Cash Flows from Noncapital Financing Activities:		
Payments to State	(34,247.62)	
Principal Payments on Bonds	(14,685,000.00)	
Interest Payments on Bonds	(13,270,966.82)	
Bond Issuance Costs	-	
Bond Proceeds	-	
Receipts for Administering Program	5,346,289.00	
Other Income	210,183.25	
Net Cash Provided (Used) by Noncapital Financing Activities		(22,433,742.19)
Cash Flows from Investing Activities:		
Interest on Investments	3,681,019.29	
Proceeds from Sale of Investment Securities	111,454,937.32	
Purchase of Investment Securities	(95,738,075.76)	
Net Cash Provided (Used) by Investing Activities		19,397,880.85
Net Increase (Decrease) in Cash and Cash Equivalents		(27,566,338.63)
Cash and Cash Equivalents at Beginning of Year		109,938,325.50
Cash and Cash Equivalents at End of Year		<u>\$ 82,371,986.87</u>
Reconciliation of Operating Income to Net		
Cash Provided (Used) by Operating Activities		
Operating Income (Loss)		\$ (6,884,654.54)
Adjustments to Reconcile Net Income to Net Cash		
Provided (Used) by Operating Activities:		
Interest Expense	10,372,409.98	
Bond Issuance Expense	-	
Assets: (Increase)/Decrease		
Loans Receivable	(27,439,554.23)	
Accrued Interest Receivable on Loans	154,046.81	
Due from Other Governments	(270,889.06)	
Net Pension Assets	(83,291.00)	
Decrease/(Increase) in Deferred Outflows of Resources:		
Deferred Outflows of Resources - Related to Pensions	(33,548.00)	
Liabilities: Increase/(Decrease)		
Accounts Payable	(494,665.84)	
Accrued Employee Benefits	18,442.00	
Accrued Liabilities	12,622.58	
Increase/(Decrease) in Deferred Inflows of Resources:		
Deferred Inflows of Resources - Related to Pensions	118,604.00	
Total Adjustments		(17,645,822.76)
Net Cash Provided by Operations		<u>\$ (24,530,477.30)</u>

**SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES
CLEAN WATER STATE REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2022**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Authorizing Legislation

The 1988 South Dakota Legislature authorized the State Water Pollution Control Revolving Loan Fund Program, also known as the Clean Water State Revolving Fund (CWSRF) Loan Program. Additionally, the legislature appropriated \$1,200,000 and directed the South Dakota Conservancy District (SDCD) to administer the program. The SDCD was created by the Legislature under Chapter 46A-2 of the South Dakota Codified Law as a body politic and corporate for the purpose of constructing water resource facilities for the conservation, storage, distribution and utilization of water for municipal purposes within the State of South Dakota. The SDCD bonds do not constitute a debt of the State of South Dakota, or a pledge of the faith and credit of the State. Because the State of South Dakota is able to impose its will over the SDCD and the governing body is substantively the same as the governing body of the primary government, it is considered a blended component unit and, as such, the accompanying financial statements are included in the Annual Comprehensive Financial Report of the State of South Dakota. The Department of Agriculture and Natural Resources performs all of the functions of the South Dakota Conservancy District, except for quasi-legislative, quasi-judicial, advisory, and special budgetary functions, which are performed by the Board of Water and Natural Resources acting in its capacity as the Conservancy District. The CWSRF is a low interest loan program to finance the construction of wastewater facilities, storm sewers and non-point source pollution control projects. The program was created by the 1987 Clean Water Act amendments. Funds are provided to the states in the form of capitalization grants awarded annually through the United States Environmental Protection Agency. The federal capitalization grants are matched by state funds at a ratio of 5:1.

B. Fund Accounting

The CWSRF is accounted for as an enterprise fund. An enterprise fund is a proprietary fund type used to report an activity for which a fee is charged to external users for goods or services.

C. Basis of Accounting

The CWSRF follows the accrual basis of accounting. This method of accounting recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

D. Cash and Cash Equivalents

For purposes of the accompanying statement of net position and statement of cash flows all highly liquid investments with original maturities of 90 days or less are considered to be cash equivalents.

E. Investments

Investments are reported at fair value except for Guaranteed Investment Contracts, which are nonparticipating and, therefore, are recorded at carrying value. Unrealized gains and losses due to fluctuations in market value are included in investment income.

F. Premiums and Deferred Amounts on Refunding

Premiums and the deferred amount of refunding on bonds are amortized using the straight-line method over the life of the bonds to which they relate.

G. Revenue and Expense Recognition

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering items in connection with an enterprise fund's principal ongoing operations. The CWSRF records all revenues derived from interest on loans as operating revenues since these revenues are generated from the CWSRF's daily operations needed to carry out its purpose. Operating expenses include grants and subsidies, and contractual service expenses related to the administration of the CWSRF program.

H. Federal Capitalization Grant

Federal capitalization grants reported as nonoperating income in the statement of revenues, expenses, and changes in fund net position is a federally funded loan program. Information about the program is as follows:

CFDA Number:	66.458
Federal Agency:	Environmental Protection Agency
Program:	Clean Water State Revolving Fund
State Agency:	Agriculture & Natural Resources
Outstanding Loans:	\$352,388,335
Current Year	
Administrative Expense:	\$401,407
Loan Disbursement:	\$16,608,187

I. Net Position

Net Position is classified in the following two components:

- Restricted - Consists of net position with constraints placed on their use by (1) Master Trust Indenture and (2) law through enabling legislation.
- Unrestricted - Consists of net position that does not meet the definition of net investment in capital assets or restricted.

J. Pension

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense,

information about the fiduciary net position of the South Dakota Retirement System (SDRS) and additions to/deletions from SDRS's fiduciary net position have been determined on the same basis as they are reported by SDRS. Clean Water SRF contributions and net pension liability (asset) are recognized on an accrual basis of accounting.

K. Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. Deferred outflows of resources represent consumption of net position that applies to future period or periods. These items will not be recognized as an outflow of resources until the applicable future period.

In addition to liability, the Statement of Net Position reports a separate section for deferred inflows of resources. Deferred inflows or resources represent acquisitions of net position that applies to a future period or periods. These items will not be recognized as an inflow or resources until the applicable future period.

2. CASH AND INVESTMENTS

Cash

Cash and Cash Equivalents at the end of FY21 consisted of Federated Government Obligations Funds. The South Dakota Conservancy District has adopted an Investment Policy to supplement the provisions of the Master Trust Indenture, various Series Resolutions and supplemental indentures and certain tax regulatory agreements related to the investment of funds.

Federated Government Obligations Fund was rated AAAm by Standard and Poor's Rating Group and as of 6/30/22 had a total annualized return of .02%.

Investments

Investments must be categorized within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

US Bank which serves as trustee to the CWSRF uses a pricing service, FT Interactive, to value investments. FT Interactive uses market approach pricing which utilizes models and pricing systems as well as mathematical tools and pricing analyst judgment. All CWSRF investments are priced by this service, which is not quoted prices in an active market, but rather significant other observable inputs; therefore, the investments are categorized as Level 2.

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The maturities of the investments as of June 30, 2022 are listed below.

Level 2

Investment	Maturities	Fair Value
US Treasury Bond	09/30/2022	\$3,983,360.00
US Treasury Bond	08/15/2022	\$2,750,605.00
US Treasury Bond	02/28/2023	\$1,720,267.50
US Treasury Bond	01/31/2024	\$3,460,205.00
		\$11,914,437.50

Investment	Maturities	Fair Value
Federal Agency Bond	07/21/2022	\$1,498,590.00
Federal Agency Bond	09/08/2023	\$2,204,406.75
Federal Agency Bond	07/01/2022	\$500,000.00
Federal Agency Bond	02/17/2023	\$991,760.00
Federal Agency Bond	09/06/2022	\$4,247,067.50
Federal Agency Bond	05/22/2023	\$6,107,687.50
Federal Agency Bond	12/20/2023	\$1,207,600.00
Federal Agency Bond	10/16/2023	\$999,294.52
Federal Agency Bond	06/19/2023	\$1,496,475.00
Federal Agency Bond	06/02/2023	\$1,461,660.00
Federal Agency Bond	07/01/2022	\$15,000,000.00
Federal Agency Bond	04/27/2023	\$1,710,747.50
Federal Agency Bond	06/26/2023	\$973,550.00
Federal Agency Bond	03/09/2023	\$7,960,160.00
		\$46,358,998.77

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the CWSRF.

Excluding investments explicitly guaranteed by the U.S. Government which are not considered to have credit risk, the CWSRF held Federal Agency Bonds with a fair value of \$46,358,999 which were rated AAA by Moody's Investor Services.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the Clean Water State Revolving Fund's investments may not be returned. As of June 30, 2022, \$88,170,172 of guaranteed investment contracts were uninsured and unregistered, with the securities held by its trust department, but not in the CWSRF's name and, as a result, were exposed to custodial credit risk. Also, investments were made in US Treasury Bonds with a market value of \$11,914,438 and in Federal Agency Bonds with a market value of \$46,358,999 were exposed to custodial credit risk.

Guaranteed Investment Contracts (GICS):

The CWSRF holds the following GICS where the rate of return is guaranteed.

	<u>Maturities</u>	<u>Contract Value</u>
Guaranteed Investment Contract	8/01/2025	\$17,150,943
Guaranteed Investment Contract	8/01/2026	\$71,019,229
		<u>\$88,170,172</u>

The South Dakota State Revolving Fund Master Trust Indenture requires any investment agreement to be with a guarantor whose long-term rating category is no lower than the two highest long-term rating categories. The investment is rated by Moody's Investors Service. The ratings for Guaranteed Investment Contracts are as follows:

<u>Moody's Rating</u>	<u>Contract Value</u>
Baa1*	\$ 88,170,172

* These guarantor's ratings are below the acceptable rating category (i.e., below Moody's Aa3). The Guaranteed Investment Contract investments have been fully collateralized with government securities in accordance with the provisions of Guaranteed Investment Contracts. These fully collateralized investments have a fair value that equates to contract value.

3. LOANS RECEIVABLE

Loans receivable consist of loans made to local governments through a loan agreement. In order for a borrower to receive a loan, evidence must be shown that the principal and interest of the loan will be repaid. Therefore, each local government must show the ability to impose utility rates, levy special assessments or collect sales taxes that will generate enough revenue to equal at least 110% of the annual principal and interest on the loan. Loans made from the CWSRF may be made at or below market interest rates and shall be fully amortized within thirty years of the date which is not more than one year following completion of the project financed. Interest rates are reduced for those loans shorter than thirty years.

The allowance for doubtful accounts is determined principally on the basis of loans that are in default. Receivables are reported at the gross amount and an allowance for doubtful accounts would reduce loan receivables by the outstanding loan balances that are in default. As of June 30, 2022, the District has no loans that are in default. Loans in default would be expensed only after it has been determined the collection process has been exhausted and all legal actions have been finalized.

4. LONG-TERM DEBT

The revenue bond issues outstanding as of June 30, 2022 are as follows:

Issue	Interest Rate	Maturity Through FY	Principal Balance
Series 2010AB			
Build America Bonds (BABs)			
State Match	4.084% - 5.646%	2031	\$ 2,010,000
Leveraged	4.084% - 5.646%	2031	19,545,000
Tax Exempt Bonds			
State Match	5.125%	2030	178,544
Leveraged	5.125%	2030	1,785,441
Series 2012A			
Taxable Bonds			
State Match	1.648% - 3.183%	2027	515,000
Leveraged	1.648% - 3.183%	2027	13,210,000
Series 2012B			
Tax Exempt Bonds			
State Match	4.000% - 5.000%	2023	100,000
Leveraged	4.000% - 5.000%	2031	5,125,000
Series 2014B			
Tax Exempt Bonds			
Leveraged	5.000%	2035	33,530,000
Series 2017A			
Taxable Bonds			
State Match	1.410% - 2.149%	2023	1,575,000
Series 2017B			
Tax Exempt Bonds			
State Match	5.00%	2030	995,000
Leveraged	3.00%-5.00%	2038	59,165,000
Series 2018			
Tax Exempt Bonds			
Leveraged	5.00%	2039	52,420,000
Series 2020			
Tax Exempt Bonds			
Leveraged			76,310,000
Total			263,273,985
Add: Unamortized Bond Premium			50,793,873
Total Net of Amortization			<u>\$ 314,067,861</u>

Future bond payments and future interest payments remaining as of June 30, 2022 are as follows:

Year Ended June 30	Principal	Interest	Total Principal and Interest
2023	15,335,000	12,657,132	27,992,132
2024	16,520,000	11,956,540	28,476,540
2025	17,130,000	11,189,916	28,310,916
2026	17,760,000	10,364,145	28,124,145
2027	16,852,861	9,536,841	26,389,342
2028-2032	77,871,124	35,772,884	113,644,008
2033-2037	61,835,000	18,117,575	79,952,575
2038-2043	43,160,000	5,501,250	48,661,250
TOTAL	\$ 266,463,985	\$ 115,086,924	\$ 381,550,909

Changes in long-term liabilities

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue Bonds	\$281,148,985		\$ (14,685,000)	\$266,463,985	\$ 15,335,000
Add: Bond Premium	54,064,734		(3,270,858)	50,793,873	3,270,858
Total	335,213,719	0	(17,955,858)	\$317,257,858	18,605,858
Compensated Absences	15,348	\$18,442		33,790	18,068
Long-Term Liabilities	<u>\$ 335,229,067</u>	<u>\$ 18,442</u>	<u>\$(17,955,858)</u>	<u>\$ 317,291,648</u>	<u>\$ 18,623,926</u>

5. REFUNDED BONDS

The SDCD entered into a refunding whereby refunding bonds have been issued to facilitate defeasance of the District's obligation with respect to certain bond issues. The proceeds of the refunding issues have been placed in irrevocable escrow accounts and invested in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for future payments of interest and principal on the issues being refunded. Refunded bonds and the related assets held in the trust are not included in the accompanying financial statements since the District has satisfied its obligations with respect thereto through consummation of the refunding transactions.

The 2017A refunding portion had an average interest rate of 1.73 percent which was used to refund \$725,000 of outstanding Taxable Series 2012B bonds with an average interest rate of 4.34 percent. The Series 2017B refunding portion had an average interest rate of 4.98 percent which was used to refund \$26,190,000 Tax-exempt Series 2012B bonds with an average interest rate of 5.03 percent. The net proceeds of the refunding portion of \$36,727,046 were deposited in an irrevocable trust with an escrow agent to provide for all the future debt service payments on the refunded portions. As a result, the refunded portion bonds are considered to be defeased and the liability for those bonds has been removed from the Statement of Net Position.

The advanced refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$4,626,031. This difference is being charged to operations through 2032 using the effective-interest method. The District completed the advanced refunding for a net economic gain of \$2,810,001. The difference between the cash flows of the refunded bonds and the refunding bonds is a \$3,472,275 reduction in debt service payments.

Fully defeased bonds not yet paid to bondholders as of June 30, 2022, are as follows:

Bond Issues	Year of Defeasance	Original Amount Defeased
Series 2012B (01)	2018	\$ 725,000
Series 2012B	2018	26,190,000
		<u>\$ 26,915,000</u>
Series 2012B (01) and Series 2012B that were escrowed will be called on August 1, 2022.		

6. COMMITMENTS

As of June 30, 2022, the CWSRF had loan commitments with borrowers worth \$109,415,793.

7. PENSION PLAN

The Department of Agriculture and Natural Resources, (DANR), participates in the South Dakota Retirement System (SDRS), a cost-sharing, multiple-employer defined benefit pension plan established to provide retirement, disability, and survivor benefits for employees of the State and its political subdivisions. Authority for establishing, administering, and amending plan provisions is found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements, footnote disclosures, and required supplementary information. That report may be obtained by contacting the SDRS in writing at South Dakota Retirement System, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731. Additionally, the State of South Dakota's Annual Comprehensive Financial Report (ACFR) will report the State's proportionate share of the plan. The ACFR can be obtained by writing to the Department of Legislative Audit, 427 South Chapelle, c/o 500 East Capitol, Pierre, South Dakota 57501 or by calling (605) 773-3595.

State law requires employees to contribute 6 percent of their salary to the plan and the employer to contribute an amount equal to the employee's contribution. The right to receive retirement benefits vests after three years of credited service. DANR contributions to the SDRS for the fiscal years ended June 30, 2022, 2021, and 2020 were \$14,174, \$14,895, and \$17,696, respectively, equal to the required contributions each year.

The net pension asset was measured as of June 30, 2022 and the estimated SDRS was 100% funded. At June 30, 2022, CWSRF reported an asset of \$83,788 for its proportionate share of the net pension asset. At June 30, 2022, deferred outflows of resources and deferred inflows of resources related to pensions were reported from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 3,008	\$ 220
Changes in assumption	96,356	41,960
Net difference between projected and actual earnings on pension plan investments	0	119,693
Changes in Proportionate Share	308	21,671
Contributions after the measurement date	14,174	-
Total	<u>\$ 113,846</u>	<u>\$ 183,544</u>

8. ANNUAL AND SICK LEAVE ACCRUAL

All employees earn annual leave. Upon termination, employees are eligible to receive compensation for their accrued annual leave balances. At June 30, 2022, a liability existed for accumulated annual leave calculated at the employee's June 30, 2022 pay rate in the amount of \$16,301. Employees who have been continuously employed by the State of South Dakota for at least seven years prior to the date of their retirement, voluntary resignation or death will receive payment for one-fourth of their accumulated sick leave balance. This payment is not to exceed the sum of twelve weeks of employee's annual compensation. At June 30, 2022, a liability existed for accumulated sick leave, calculated at each employee's June 30, 2022 pay rate in the amount of \$17,489. The total leave liability of \$33,790 at June 30, 2022 is shown as a liability on the balance sheet.

9. RISK MANAGEMENT

The Board of Water and Natural Resources and the Department of Agriculture and Natural Resources are exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department participates in the various programs administered by the State of South

Dakota. These risk management programs are funded through assessments charged to participating entities. The risk management programs include; 1) coverage for risks associated with automobile liability and general tort liability (including public officials' errors and omissions liability, medical malpractice liability, law enforcement liability, and products liability) through the State's Public Entity Pool for Liability Fund, 2) coverage of employee medical claims through the State's health insurance program, 3) coverage for unemployment benefits through the State's Unemployment Insurance Fund, and, 4) coverage for workers' compensation benefits through the State's Workers' Compensation Fund, 5) coverage for property loss through the South Dakota Property and Casualty Insurance Company, LLC. Financial information relative to the self-insurance funds administered by the State is presented in the State of South Dakota Annual Comprehensive Financial Report.

10. SUBSEQUENT EVENTS

During the week of October 12, 2022, the South Dakota Conservancy District intends to issue State Revolving Fund Program Bonds, Series 2022AB totaling approximately \$165,800,000. The Series 2022A Bonds are proposed taxable bonds being issued to provide funds sufficient, together with other available moneys, (a) to provide funds in the approximate amount of \$7,650,000 to be deposited to the Clean Water State Match Loan Account established with respect to the Series 2022A Bonds which, together with amounts derived from EPA and deposited into the Federally Capitalized Loan Account, are to be loaned to Borrowers, (b) to provide funds in the approximate amount of \$12,850,000 to be deposited to the Drinking Water State Match Loan Account established with respect to the Series 2022A Bonds which, together with amounts derived from EPA and deposited into the Federally Capitalized Loan Account, are to be loaned to Borrowers, (c) to provide

**SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES
DRINKING WATER STATE REVOLVING FUND
STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2022**

Assets

Current Assets:

Cash and Cash Equivalents	\$ 20,319,167.03
Investments	4,924,073.50
Due from Federal Government	635,598.56
Due from Other Governments	193,125.66
Accrued Interest Receivable	1,885,499.47
Loans Receivable	9,890,821.48
Total Current Assets	<u>37,848,285.70</u>

Noncurrent Assets:

Investments	59,879,405.46
Net Pension Assets	140,593.00
Loans Receivable	213,731,303.93
Total Noncurrent Assets	<u>273,751,302.39</u>

Total Assets	<u>311,599,588.09</u>
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Deferred Outflows of Resources

Related to Pensions	190,466.00
Deferred Charge on Refunding	1,063,856.96
Total Deferred Outflows of Resources	<u>1,254,322.96</u>

Liabilities

Current Liabilities:

Accounts Payable	235,090.35
Accrued Liabilities	31,791.25
Compensated Absences Payable	30,713.52
Accrued Interest Payable	1,467,314.45
Bonds Payable - net of unamortized premium and discount	8,766,044.65
Total Current Liabilities	<u>10,530,954.22</u>

Noncurrent Liabilities:

Compensated Absences Payable	26,727.13
Arbitrage Payable	1,743,595.29
Bonds Payable - net of unamortized premium and discount	74,965,012.64
Total Noncurrent Liabilities	<u>76,735,335.06</u>

Total Liabilities	<u>87,266,289.28</u>
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Deferred Inflows of Resources

Related to Pensions	307,981.00
Total Deferred Inflows of Resources	<u>307,981.00</u>

Net Position

Restricted For Pension Obligations	23,078.00
Unrestricted	225,256,562.77
Total Net Position	<u>\$ 225,279,640.77</u>

The notes to the financial statements are an integral part of this statement.

**SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES
DRINKING WATER STATE REVOLVING FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the Fiscal Year Ended June 30, 2022**

Operating Revenues:

Loan Interest Income	\$ 4,189,370.13
Other Income	1,075,494.70
Total Operating Revenues	<u>5,264,864.83</u>

Operating Expenses:

Administrative Expenses		
Personal Services	414,444.31	
Employee Benefits	156,817.93	
Travel	9,071.67	
Contractual	942,368.80	
Supplies	1,836.43	
Grants	723,222.39	
Other	1,395.32	
Total Administrative Expenses		2,249,156.85
Loan Principal Forgiveness Expense		5,294,603.00
Interest Expense		3,200,475.12
Total Operating Expenses		<u>10,744,234.97</u>

Operating Income (Loss)	(5,479,370.14)
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Nonoperating Revenue (Expenses):

Federal Capitalization Grants	10,972,484.92
Other Income	192,827.78
Investment Income	2,802,840.22
Arbitrage Expense	(280,545.24)
Payments to State	(51,507.15)
Total Nonoperating Revenues (Expenses)	<u>13,636,100.53</u>

Change in Net Position	8,156,730.39
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Net Position at Beginning of Year	<u>217,122,910.38</u>
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Net Position at End of Year	<u><u>\$ 225,279,640.77</u></u>
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The notes to the financial statements are an integral part of this statement.

SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES
DRINKING WATER STATE REVOLVING FUND
STATEMENT OF CASH FLOWS
For the Fiscal Year Ended June 30, 2022

Cash Flows from Operating Activities:

Receipts for Loan Repayments	\$ 10,711,876.08	
Receipts for Interest Income on Loans	4,236,724.35	
Receipts for Surcharge Interest on Loans	1,058,936.84	
Payments to Loan Recipients	(40,728,583.00)	
Payments for Employee Services	(510,984.91)	
Payments for Contractual Services	(923,819.28)	
Payment for Grants	(714,782.84)	
Payments for Principal Forgiveness	(5,294,603.00)	
Other Payments	(3,181.99)	
Net Cash Provided (Used) by Operating Activities		(32,168,417.75)

Cash Flows from Noncapital Financing Activities:

Payments to State	(51,507.15)	
Principal Payments on Bonds	(7,740,000.00)	
Interest Payments on Bonds	(3,652,749.07)	
Receipts for Administering Program	10,855,840.00	
Other Income	102,348.19	
Net Cash Provided (Used) by Noncapital Financing Activities		(486,068.03)

Cash Flows from Investing Activities:

Interest on Investments	2,770,331.06	
Proceeds from Sale of Investment Securities	29,144,521.41	
Purchase of Investment Securities	(17,227,099.38)	
Net Cash Provided (Used) by Investing Activities		14,687,753.09

Net Increase (Decrease) in Cash and Cash Equivalents (17,966,732.69)

Cash and Cash Equivalents at Beginning of Year	38,285,899.72
Cash and Cash Equivalents at End of Year	<u>\$ 20,319,167.03</u>

Reconciliation of Operating Income to Net

Cash Provided (Used) by Operating Activities

Operating Income (Loss)	\$ (5,479,370.14)
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Adjustments to Reconcile Net Income to Net Cash

Provided (Used) by Operating Activities:

Interest Expense	3,200,475.12
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Assets: (Increase)/Decrease

Loans Receivable	(30,016,706.92)
Accrued Interest Receivable on Loans	47,354.22
Due from Other Governments	(16,557.86)
Net Pension Assets	(139,812.00)

Decrease/(Increase) in Deferred Outflows of Resources:

Deferred Outflows of Resources - Related to Pensions	(62,693.00)
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Liabilities: Increase/(Decrease)

Accounts Payable	27,333.49
Accrued Employee Benefits	42,125.27
Accrued Liabilities	23,506.07

Increase/(Decrease) in Deferred Inflows of Resources:

Deferred Inflows of Resources - Related to Pensions	205,928.00	
Total Adjustments		(26,689,047.61)
Net Cash Provided by Operations		<u>\$ (32,168,417.75)</u>

The notes to the financial statements are an integral part of this statement.

**SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES
DRINKING WATER STATE REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2022**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Authorizing Legislation

The Drinking Water State Revolving Fund (DWSRF) Loan Program was federally authorized by the Safe Drinking Water Act Amendments of 1996. The state authorized the loan program in 1994 in anticipation of federal action. The Environmental Protection Agency (EPA) developed final guidance for the Drinking Water State Revolving Fund on February 28, 1997. The Board of Water and Natural Resources, acting in its capacity as the South Dakota Conservancy District, conducted a public hearing on April 15, 1997 to adopt formal administrative rules for the program. The South Dakota Conservancy District (SDCD) was created by the Legislature under Chapter 46A-2 of the South Dakota Codified Law as a body politic and corporate for the purpose of constructing water resource facilities for the conservation, storage, distribution and utilization of water for municipal purposes within the State of South Dakota. The SDCD bonds do not constitute a debt of the State of South Dakota or a pledge of the faith and credit of the State. Because the State of South Dakota is able to impose its will over the SDCD and the governing body is substantively the same as the governing body of the primary government, it is considered a blended component unit and, as such, the accompanying financial statements are included in the Annual Comprehensive Financial Report of the State of South Dakota. The Department of Agriculture and Natural Resources performs all of the functions of the South Dakota Conservancy District, except for quasi-legislative, quasi-judicial, advisory, and special budgetary functions, which are performed by the Board of Water and Natural Resources acting in its capacity as the Conservancy District. The DWSRF is a low interest loan program to finance drinking water projects. Funds are provided to the states in the form of capitalization grants awarded annually through the United States Environmental Protection Agency. The federal capitalization grants are matched by state funds at a ratio of 5:1.

B. Fund Accounting

The DWSRF is accounted for as an enterprise fund. An enterprise fund is a proprietary fund type used to report an activity for which a fee is charged to external users for goods or services.

C. Basis of Accounting

The DWSRF follows the accrual basis of accounting. This method of accounting recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

D. Cash and Cash Equivalents

For purposes of the accompanying statement of net position and statement of cash flows all highly liquid investments with original maturities of 90 days or less are considered to be cash equivalents.

E. Investments

Investments are reported at fair value except for Guaranteed Investment Contracts, which are non-participating and, therefore, are recorded at carrying value. Unrealized gains and losses due to fluctuations in market value are included in investment income.

F. Premium and Deferred Amount on Refunding

Premiums and the deferred amount on refunding on bonds are amortized using the straight line method over the life of the bonds to which they relate.

G. Revenue and Expense Recognition

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering items in connection with an enterprise fund's principal ongoing operations. The DWSRF records all revenues derived from interest on loans as operating revenues since these revenues are generated from the DWSRF's daily operations needed to carry out its purpose. Operating expenses include grants and subsidies, and contractual service expenses related to the administration of the DWSRF program.

H. Federal Capitalization Grant

Federal capitalization grants reported as nonoperating income in the statement of revenues, expenses, and changes in fund net position is a federally funded loan program. Information about the program is as follows:

CFDA Number:	66.468
Federal Agency:	Environmental Protection Agency
Program:	Drinking Water State Revolving Fund
State Agency:	Agriculture & Natural Resources
Outstanding Loans:	\$223,622,125
Current Year	
Administrative Expense:	\$928,735
Loan Disbursement:	\$30,339,777

I. Net Position

Net Position is classified in the following two components:

- Restricted - Consists of net position with constraints placed on their use by (1) Master Trust Indenture and (2) law through enabling legislation.
- Unrestricted - Consists of net position that does not meet the definition of net investment in capital assets or restricted.

J. Pension

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the South Dakota Retirement System (SDRS) and additions to/deletions from SDRS's fiduciary net position have been determined on the same basis as they are reported by SDRS. Drinking Water SRF contributions and net pension liability (asset) are recognized on an accrual basis of accounting.

K. Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. Deferred outflows of resources represent consumption of net position that applies to future period or periods. These items will not be recognized as an outflow of resources until the applicable future period.

In addition to liability, the Statement of Net Position reports a separate section for deferred inflows of resources. Deferred inflows or resources represent acquisitions of net position that applies to a future period or periods. These items will not be recognized as an inflow or resources until the applicable future period.

2. CASH AND INVESTMENTS

Cash

Cash and Cash Equivalents at the end of FY22 consisted of Federated Government Obligations Funds. The South Dakota Conservancy District has adopted an Investment Policy to supplement the provisions of the Master Trust Indenture, various Series Resolutions and supplemental indentures and certain tax regulatory agreements related to the investment of funds.

Federated Government Obligations Fund was rated "AAAm by Standard and Poor's Rating Group and as of 6/30/22 had a total annualized return of 0.02%.

Investments

Investments must be categorized within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

US Bank which serves as trustee to the DWSRF uses a pricing service, FT Interactive to value investments. FT Interactive uses market approach pricing which utilizes models and pricing systems as well as mathematical tools and pricing analyst judgement. All DWSRF investments are priced by this service, which is not quoted prices in the active market, but rather significant other observable inputs; therefore, the investments are categorized as Level 2.

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The maturities of the investments as of June 30, 2022 are listed below.

Level 2 Investment	Maturities	Fair Value
US Treasury Bonds	08/15/2022	\$ 900,198.00
US Treasury Bonds	09/30/2022	\$ 995,840.00
US Treasury Bonds	02/28/2023	\$ 245,752.50
US Treasury Bonds	01/31/2024	\$ 889,767.00
		\$ 3,031,557.50

Investment	Maturities	Fair Value
Federal Agency Bond	09/06/2022	\$ 499,655.00
Federal Agency Bond	05/22/2023	\$ 390,892.00
Federal Agency Bond	07/10/2023	\$ 973,490.00
Federal Agency Bond	08/12/2022	\$ 1,647,343.50
Federal Agency Bond	04/27/2023	\$ 244,392.50
		\$3,755,773.00

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the DWSRF.

Excluding investments explicitly guaranteed by the U.S. Government which are not considered to have credit risk, the DWSRF held Federal Agency Bonds with a fair value of \$3,755,773, which were rated AAA by Moody's Investor Services.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the Drinking Water State Revolving Fund's investments may not be returned. At June 30, 2022, \$58,016,149 of guaranteed investment contracts was uninsured and unregistered, with the securities held by its trust department, but not in the DWSRF's name and, as a result, were exposed to custodial credit risk. Also, investments made in US Treasury Bonds with a market value of \$3,031,558 and in Federal Agency Bonds with a market value of \$3,755,773 were exposed to custodial credit risk.

Guaranteed Investment Contracts (GICS):

The DWSRF holds the following GICS where the rate of return is guaranteed.

	Maturities	Contract Value
Guaranteed Investment Contract	8/01/2025	\$ 45,551,967
Guaranteed Investment Contract	8/01/2026	12,464,182
		\$ 58,016,149

The South Dakota State Revolving Fund Master Trust Indenture requires any investment agreement to be with a guarantor whose long-term rating category is no lower than the two highest long-term rating categories. The investment is rated by Moody's Investors Service. The ratings for Guaranteed Investment Contracts are as follows:

<u>Moody's Rating</u>	<u>Contract Value</u>
Baa1*	<u>\$ 58,016,149</u>

*This guarantor's rating is below the acceptable rating category (i.e., below Moody's Aa3). This investment has been fully collateralized with government securities in accordance with the provisions of Guaranteed Investment Contracts. These fully collateralized investments have a fair value that equates to contract value.

3. LOANS RECEIVABLE

Loans receivable consist of loans made to local governments and nonprofit corporations through a loan agreement. In order for a borrower to receive a loan, evidence must be shown that the principal and interest of the loan will be repaid. Loans made from the DWSRF may be made at or below market interest rates and may be fully amortized up to thirty years. Disadvantaged Communities may be eligible for lower rates or even zero percent, and may be fully amortized up to thirty years. Interest rates are reduced for those loans with shorter amortization periods.

4. LONG-TERM DEBT

The Revenue bond issues outstanding as of June 30, 2022 are as follows:

Issue	Interest Rate	Maturity Through FY	Principal Balance
Series 2010AB Build America Bonds (BABs) Leveraged	4.084% - 5.646%	2031	\$ 10,495,000
Tax Exempt Bonds State Match	2.000% - 5.125%	2030	439,493
Leveraged	2.000% - 5.125%	2030	1,171,522
Series 2012A Taxable Bonds State Match	1.648% - 3.183%	2027	1,675,000
Leveraged	1.648% - 3.183%	2027	7,165,000
Series 2014B Tax Exempt Bonds Leveraged	5.000%	2035	4,470,000
Series 2017A			

Taxable Bonds			
State Match	1.410% - 2.149%	2023	1,995,000
Series 2017B			
Tax Exempt Bonds			
State Match	5.000%	2030	1,035,000
Leveraged	5.000%	2038	10,760,000
Series 2018			
Tax Exempt Bonds			
Leveraged	5.000%	2039	35,745,000
Total			74,951,015
Add: Unamortized Premium			8,780,041
Total Net of Amortization			<u>\$ 83,731,056</u>

Future bond payments and future interest payments remaining as of June 30, 2022 are as follows:

Year Ended June 30	Principal	Interest	Total Principal and Interest
2023	8,140,000	3,378,968	11,518,968
2024	6,315,000	3,108,985	9,423,985
2025	6,425,000	2,848,259	9,273,259
2026	4,555,000	2,604,812	7,159,812
2027	4,817,139	2,376,043	7,193,182
2028-2032	21,303,876	8,355,158	29,659,034
2033-2037	16,795,000	3,762,625	20,557,625
2038-2040	6,600,000	316,000	6,916,000
TOTAL	<u>\$ 74,951,015</u>	<u>\$ 26,750,850</u>	<u>\$101,701,865</u>

Changes in long-term liabilities

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue Bonds	\$ 82,691,015	\$ 0	\$ (7,740,000)	\$ 74,951,015	\$ 8,140,000
Add: Bond Premium	9,406,085	\$ 0	(626,045)	8,780,040	626,045
Total	92,097,100	0	(8,366,045)	83,731,055	8,766,045
Compensated Absences	\$15,315	\$42,125		\$57,440	\$30,714
Long-Term Liabilities	<u>\$ 92,112,415</u>	<u>\$42,125</u>	<u>\$ (8,366,045)</u>	<u>\$ 83,788,495</u>	<u>\$8,796,759</u>

5. REFUNDED BONDS

The SDCCD entered into refunding whereby refunding bonds have been issued to facilitate defeasance of the District's obligation with respect to certain bond issues. The proceeds of the refunding issues have been placed in irrevocable escrow accounts and invested in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for future payments of interest and principal on the issues being refunded. Refunded bonds and the related assets held in the trust are not included in the accompanying financial statements since the District has satisfied its obligations with respect thereto through consummation of the refunding transactions.

The 2017A refunding portion had an average interest rate of 1.73 percent which was used to refund \$790,000 of outstanding Taxable 2012B bonds with an average interest rate of 4.34 percent. The net proceeds of the refunding portion of \$5,543,839 were deposited in an irrevocable trust with an escrow agent to provide for all the future debt service payments on the refunded portions. As a result, the refunded portion bonds are considered to be defeased and the liability for those bonds has been removed from the Statement of Net Position.

The advanced refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$499,854. This difference is being charged to operations through 2028 using the effective-interest method. The District completed the advanced refunding for a net economic gain of \$627,936. The difference between the cash flows of the refunded bonds and the refunding bonds is a \$765,664 reduction in debt service payments.

Fully defeased bonds not yet paid to bondholders as of June 30, 2022, are as follows:

Bond Issues	Year of Defeasance	Original Amount Defeased
Series 2012B (01)	2018	\$ 790,000
Series 2012B (01) that were escrowed will be called on August 1, 2022.		

6. COMMITMENTS

As of June 30, 2022, the DWSRF had loan commitments with borrowers worth \$64,804,695.

7. PENSION PLAN

The Department of Agriculture and Natural Resources, (DANR), participates in the South Dakota Retirement System (SDRS), a cost-sharing, multiple-employer defined benefit pension plan established to provide retirement, disability, and survivor benefits for employees of the State and its political subdivisions. Authority for establishing, administering, and amending plan provisions is found in SDCL 3-12. The SDRS issues a

publicly available financial report that includes financial statements, footnote disclosures, and required supplementary information. That report may be obtained by contacting the SDRS in writing at South Dakota Retirement System, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731. Additionally, the State of South Dakota's Annual Comprehensive Financial Report (ACFR) will report the State's proportionate share of the plan. The ACFR can be obtained by writing to the Department of Legislative Audit, 427 South Chapelle, c/o 500 East Capitol, Pierre, South Dakota 57501 or by calling (605)773-3595.

State law requires employees to contribute 6 percent of their salary to the plan and the employer to contribute an amount equal to the employee's contribution. The right to receive retirement benefits vests after three years of credited service. DANR contributions to the SDRS for the fiscal years ended June 30, 2022, 2021, and 2020, were \$23,220, \$24,993, and \$27,801, respectively, equal to the required contributions each year.

The net pension liability was measured as of June 30, 2022, and the estimated SDRS is 100% funded. At June 30, 2022, the DWSRF reported an asset of \$140,593 for its proportionate share of the net pension asset. At June 30, 2022, deferred outflows of resources and deferred inflows of resources related to pensions were reported from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$5,048	\$ 369
Changes in assumption	161,681	70,407
Net difference between projected and actual earnings on pension plan investments	0	200,841
Changes in Proportionate Share	517	36,364
Contributions after the measurement date	23,220	-
Total	<u>\$ 190,466</u>	<u>\$ 307,981</u>

8. ANNUAL AND SICK LEAVE ACCRUAL

All employees earn annual leave. Upon termination, employees are eligible to receive compensation for their accrued annual leave balances. At June 30, 2022, a liability existed for accumulated annual leave calculated at the employee's June 30, 2022, pay rate in the amount of \$26,763. Employees who have been continuously employed by the State of South Dakota for at least seven years prior to the date of their retirement, voluntary resignation or death will receive payment for one-fourth of their accumulated sick leave balance. This payment is not to exceed the sum of twelve weeks of employee's annual compensation. At June 30, 2022, a liability existed for accumulated sick leave, calculated at each employee's June 30, 2022, pay rate in the amount of \$30,677. The total leave liability of \$57,440 at June 30, 2022, is shown as a liability on the balance sheet.

9. RISK MANAGEMENT

The Board of Water and Natural Resources and the Department of Agriculture and Natural Resources are exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department participates in the various programs administered by the State of South Dakota. These risk management programs are funded through assessments charged to participating entities. The risk management programs include; 1) coverage for risks associated with automobile liability and general tort liability (including public officials' errors and omissions liability, medical malpractice liability, law enforcement liability, and products liability) through the State's Public Entity Pool for Liability Fund, 2) coverage of employee medical claims through the State's health insurance program, 3) coverage for unemployment benefits through the State's Unemployment Insurance Fund, and, 4) coverage for workers' compensation benefits through the State's Workers' Compensation Fund, 5) coverage for property loss through the South Dakota Property and Casualty Insurance Company, LLC. Financial information relative to the self-insurance funds administered by the State is presented in the State of South Dakota Annual Comprehensive Financial Report.

10. SUBSEQUENT EVENTS

During the week of October 12, 2022, the South Dakota Conservancy District intends to issue State Revolving Fund Program Bonds, Series 2022AB totaling approximately \$165,800,000. The Series 2022A Bonds are proposed taxable bonds being issued to provide funds sufficient, together with other available moneys, (a) to provide funds in the approximate amount of \$7,650,000 to be deposited to the Clean Water State Match Loan Account established with respect to the Series 2022A Bonds which, together with amounts derived from EPA and deposited into the Federally Capitalized Loan Account, are to be loaned to Borrowers, (b) to provide funds in the approximate amount of \$12,850,000 to be deposited to the Drinking Water State Match Loan Account established with respect to the Series 2022A Bonds which, together with amounts derived from EPA and deposited into the Federally Capitalized Loan Account, are to be loaned to Borrowers, (c) to provide funds in the approximate amount of \$38,000,000 to be deposited to the Drinking Water Leveraged Loan Account established with respect to the Series 2022A Bonds which funds are to be loaned to Private Activity Borrowers, and (d) to provide funds to pay associated costs of issuance.

The Series 2022B Bonds are proposed tax exempt bonds being issued to provide funds sufficient, together with other available moneys, (a) to provide funds in the approximate amount of \$72,400,000 to be deposited to the Clean Water Leveraged Loan Account established with respect to the Series 2022B Bonds which funds are to be loaned to Borrowers, (b) to provide funds in the approximate amount of \$34,900,000 to be deposited to the Drinking Water Leveraged Loan Account established with respect to the Series 2022B Bonds which funds are to be loaned to Borrowers, and (c) to pay associated costs of issuance.

SOUTH DAKOTA
CLEAN WATER STATE REVOLVING FUND
PROGRAM INFORMATION

CLEAN WATER SRF OVERVIEW

The Clean Water SRF program was created by the 1987 Clean Water Act amendments, and in 1988 the South Dakota legislature authorized the State Water Pollution Control Revolving Loan Fund program. The legislature also appropriated \$1,200,000 and directed the South Dakota Board of Water and Natural Resources to administer the program.

Since 1989, South Dakota's Clean Water SRF program has received federal capitalization grants totaling \$237,728,300. In federal fiscal years 2002 and 2003, because of the demand on the drinking water program, the Clean Water SRF Capitalization Grants and state match were transferred to the Drinking Water SRF program. These grants amounted to \$12,978,600, with a corresponding state match of \$2,595,720. In 2009, the Clean Water SRF program received \$19,239,000 through the American Recovery and Reinvestment Act. Table 5 shows capitalization grants, state match, and leveraged funds for the Clean Water SRF program.

Through June 30, 2022, principal repayments from borrowers totaled \$415,576,072. Principal repayments are reloaned or used for debt service on leveraged bonds. Interest payments from borrowers totaled \$99,776,335. Interest payments are reloaned or used for debt service on State Match bonds.

As of June 30, 2022, the board has made 596 Clean Water loan awards totaling \$1,527,201,270. The Clean Water SRF loan portfolio begins with Table 6, beginning on page 41, which provides the loan amount, date, and terms. Table 7, beginning on page 57, shows the projects awarded principal forgiveness. More detailed project description narratives are provided by recipient beginning on page 59.

Table 5
Clean Water SRF Program – Source of Funds

Federal Fiscal Year	Federal Capitalization Grant Award	State Match	Leveraged Funds	Total
1989	\$4,577,200	\$915,440		\$5,492,640
1990	\$4,738,000	\$947,600		\$5,685,600
1991	\$10,074,800	\$2,014,960		\$12,089,760
1992	\$9,534,900	\$1,906,980		\$11,441,880
1993	\$9,431,000	\$1,886,200		\$11,317,200
1994	\$5,813,800	\$1,162,760		\$6,976,560
1995	\$6,007,800	\$1,201,560	\$4,507,540	\$11,716,900
1996	\$9,904,700	\$1,980,940		\$11,885,640
1997	\$2,990,500	\$598,100		\$3,588,600
1998	\$6,577,300	\$1,315,460		\$7,892,760
1999	\$6,577,900	\$1,315,580		\$7,893,480
2000	\$6,555,200	\$1,311,040		\$7,866,240
2001	\$6,496,100	\$1,299,220		\$7,795,320

Federal Fiscal Year	Federal Capitalization Grant Award	State Match	Leveraged Funds	Total
2002*	\$6,510,800	\$1,302,160		\$7,812,960
2003*	\$6,467,800	\$1,293,560		\$7,761,360
2004	\$6,471,800	\$1,294,360		\$7,766,160
2005	\$5,243,500	\$1,048,700		\$6,292,200
2006	\$4,242,300	\$848,460	\$41,000,000	\$46,090,760
2007	\$5,207,200	\$1,041,440		\$6,248,640
2008	\$3,274,300	\$654,860	\$19,826,250	\$23,755,410
2009	\$3,274,300	\$654,860	\$33,912,476**	\$37,841,636
2009 – ARRA	\$19,239,100	\$0		\$19,239,100
2010	\$10,002,000	\$2,000,400		\$12,002,400
2011	\$7,222,000	\$1,444,400		\$8,666,400
2012	\$6,908,000	\$1,381,600	\$55,000,000	\$63,289,600
2013	\$6,520,000	\$1,304,000		\$7,824,000
2014	\$6,853,000	\$1,370,600		\$8,223,600
2015	\$6,817,000	\$1,363,400	\$53,000,000	\$61,180,400
2016	\$6,525,000	\$1,305,000		\$7,830,000
2017	\$6,474,000	\$1,294,800	\$42,531,976	\$50,300,776
2018	\$7,859,000	\$1,571,800	\$66,007,810	\$75,438,610
2019	\$7,779,000	\$1,555,800	\$100,004,289	\$109,339,089
2020	\$7,780,000	\$1,556,000		\$9,336,000
2021	\$7,779,000	\$1,555,800		\$9,334,800
TOTAL	\$237,728,300	\$43,697,840	\$415,790,341	\$697,216,481

* The 2002 and 2003 capitalization grants and state match were transferred to the Drinking Water SRF program. Administrative surcharge funds were used as state match.

** Leveraged funds in the amount of \$37,455,570 were issued as part of the 2009 bond anticipation notes. When the 2010 bond anticipation notes were issued to redeem the 2009 bond anticipation notes, \$3,543,094 of leveraged bonds were converted to state match bonds.

Table 6
Clean Water SRF Loan Program Portfolio
Active Loans through June 30, 2022

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Aberdeen (03)	03/28/2013	2.25%	10	\$1,500,000	\$1,500,000
Aberdeen (04)	04/13/2022	2.125%	30	\$32,426,100	\$32,426,100
Alcester (01)	03/25/2021	2.125%	30	\$3,710,000	\$3,710,000
Alcester (02)	04/13/2022	2.125%	30	\$250,350	\$250,350
Alexandria (01)	04/13/2022	2.125%	30	\$1,692,000	\$1,692,000
Alpena (01)	03/30/2012	3.00%	20	\$1,465,000	\$905,474
Andover (01)	03/30/2012	3.25%	30	\$194,000	\$194,000
Andover (02)	06/25/2020	2.125%	30	\$1,168,000	\$1,168,000
Arlington (01)	04/13/2022	2.125%	30	\$2,420,443	\$2,420,443
Astoria (02)	03/31/2016	3.25%	30	\$744,000	\$600,656
Aurora (02)	07/23/2009	3.25%	30	\$660,000	\$421,303
Aurora (03)	06/25/2020	2.125%	30	\$2,002,000	\$2,002,000
Aurora (04)	04/13/2022	2.125%	30	\$1,804,888	\$1,804,888
Avon (01)	03/29/2019	2.50%	20	\$138,000	\$138,000
Baltic (01)	06/27/2002	3.50%	20	\$465,000	\$405,646
Baltic (02)	06/25/2009	3.00%	20	\$433,000	\$276,164
Baltic (03)	03/30/2012	3.25%	30	\$764,700	\$705,015
Baltic (04)	04/13/2022	2.125%	30	\$1,167,839	\$1,167,839
Belle Fourche (03)	01/05/2017	2.25%	20	\$2,125,000	\$2,125,000
Belle Fourche (04)	03/29/2019	2.50%	20	\$1,836,000	\$1,836,000
Beresford (02)	03/30/2012	3.25%	30	\$789,790	\$789,790
Beresford (03)	03/28/2014	3.25%	30	\$605,000	\$560,821
Beresford (04)	04/13/2022	2.125%	30	\$9,258,653	\$9,258,653
Bison (01)	06/24/2011	3.00%	20	\$504,000	\$504,000
Blunt (01)	06/22/2017	2.50%	30	\$710,000	\$709,991
Bonesteel (01)	03/28/2013	3.25%	30	\$588,000	\$370,456
Bowdle (01)	04/13/2022	2.125%	30	\$1,583,133	\$1,583,133
Box Elder (02)	05/17/2022	2.125%	30	\$1,540,000	\$1,540,000
Brandon (06)	03/31/2016	3.00%	20	\$2,598,000	\$2,598,000
Brant Lake Sanitary District (01)	06/24/2010	3.25%	30	\$1,700,000	\$1,700,000
Brentford (01)	03/28/2013	3.25%	30	\$194,000	\$171,507
Bridgewater (02)	06/23/2005	3.25%	20	\$321,600	\$321,600
Bridgewater (03)	06/24/2011	3.25%	30	\$261,000	\$256,273
Bridgewater (04)	03/29/2019	2.75%	30	\$1,760,000	\$1,759,999

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Bridgewater (05)	06/23/2022	2.125%	30	\$666,119	\$666,119
Bristol (01)	03/28/2014	3.25%	30	\$1,000,000	\$893,785
Britton (02)	09/26/2002	3.50%	20	\$322,500	\$291,854
Britton (03)	01/05/2012	3.00%	20	\$1,042,034	\$897,735
Britton (04)	03/28/2013	3.25%	30	\$2,500,000	\$1,935,489
Britton (05)	04/13/2022	2.125%	30	\$911,862	\$911,862
Brookings (02)	03/27/2009	3.00%	20	\$1,190,000	\$744,545
Brookings (03)	06/24/2010	3.00%	20	\$665,000	\$433,909
Brookings (04)	06/24/2011	3.00%	20	\$483,538	\$335,314
Brookings (05)	03/30/2012	3.00%	20	\$549,476	\$226,121
Brookings (06)	03/30/2012	3.00%	20	\$3,222,319	\$1,972,719
Brookings (07)	06/29/2012	3.25%	30	\$30,600,000	\$30,017,417
Brookings (09)	01/10/2014	3.00%	20	\$1,570,000	\$448,140
Brookings (10)	01/03/2020	2.25%	20	\$850,000	\$850,000
Brookings (11)	04/13/2022	2.125%	30	\$4,000,000	\$4,000,000
Bryant (01)	04/13/2022	2.125%	30	\$1,800,050	\$1,800,050
Burke (01)	01/05/2006	3.25%	20	\$155,000	\$155,000
Canistota (01)	03/27/2009	3.25%	30	\$616,840	\$616,840
Canistota (02)	12/16/2009	3.25%	30	\$188,669	\$186,183
Canistota (03)	03/28/2014	3.25%	30	\$381,000	\$381,000
Canistota (04)	06/23/2016	3.25%	30	\$378,000	\$378,000
Canistota (05)	06/24/2021	2.125%	30	\$1,758,000	\$1,758,000
Canova (01)	01/07/2011	3.25%	30	\$262,500	\$238,713
Canton (02)	01/10/2003	3.50%	20	\$600,000	\$600,000
Canton (03)	03/27/2009	3.00%	20	\$2,462,000	\$2,462,000
Canton (04)	06/29/2012	3.25%	30	\$732,000	\$732,000
Canton (05)	03/31/2016	3.25%	30	\$1,648,000	\$1,609,567
Castlewood (01)	01/31/2002	3.50%	20	\$250,000	\$215,859
Castlewood (02)	06/22/2006	3.25%	20	\$160,000	\$160,000
Cavour (01)	06/25/2015	3.25%	30	\$150,000	\$73,794
Cavour (02)	06/28/2018	2.50%	30	\$192,000	\$192,000
Centerville (01)	06/27/2002	3.50%	20	\$500,000	\$500,000
Centerville (02)	03/30/2012	3.25%	30	\$435,471	\$400,509
Centerville (03)	03/31/2017	2.50%	30	\$240,000	\$240,000
Chamberlain (05)	01/03/2019	2.00%	10	\$300,000	\$300,000
Chamberlain (06)	06/23/2022	2.125%	30	\$1,190,000	\$1,190,000
Chancellor (01)	03/28/2014	3.25%	30	\$574,000	\$573,999
Chancellor (02)	03/31/2016	2.25%	10	\$180,000	\$120,520
Chancellor (03)	03/25/2021	2.125%	30	\$470,000	\$470,000
Chancellor (04)	05/17/2022	2.125%	30	\$210,000	\$210,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Claremont (01)	03/29/2019	2.75%	30	\$1,832,000	\$1,832,000
Claremont (02)	06/25/2020	2.125%	30	\$625,000	\$625,000
Clark (01)	01/10/2003	3.50%	20	\$400,000	\$400,000
Clark (02)	03/27/2015	3.25%	30	\$2,485,000	\$1,911,549
Clear Lake (02)	06/25/2004	3.25%	20	\$910,000	\$687,227
Colman (01)	03/30/2012	3.25%	30	\$1,574,248	\$1,574,248
Colman (02)	03/28/2013	3.25%	30	\$800,000	\$766,243
Colman (03)	06/23/2022	2.125%	30	\$758,100	\$758,100
Colton (02)	03/25/2011	3.00%	20	\$189,200	\$140,826
Colton (03)	03/31/2017	2.50%	30	\$1,974,000	\$1,907,852
Colton (04)	04/13/2022	2.125%	30	\$391,350	\$391,350
Corsica (01)	04/13/2022	2.125%	30	\$555,922	\$555,922
Cresbard (01)	03/25/2021	2.125%	30	\$3,124,000	\$3,124,000
Crooks (03)	03/27/2018	2.50%	30	\$2,400,000	\$2,400,000
Crooks (04)	06/24/2021	2.125%	30	\$1,173,000	\$1,173,000
Crooks (05)	04/13/2022	2.125%	30	\$458,727	\$458,727
Custer (04)	06/29/2012	3.00%	20	\$1,633,000	\$925,919
Custer (05)	03/25/2021	2.125%	30	\$1,539,000	\$1,539,000
Custer (06)	04/13/2022	2.125%	30	\$4,832,051	\$4,832,051
Dakota Dunes Community Improvement District (01)	06/23/2022	2.00%	20	\$411,708	\$411,708
Dakota Dunes Community Improvement District (02)	06/23/2022	2.00%	20	\$260,014	\$260,014
Dell Rapids (03)	09/27/2007	3.25%	20	\$1,062,000	\$1,062,000
Dell Rapids (04)	09/25/2008	3.25%	20	\$950,000	\$950,000
Dell Rapids (06)	06/29/2012	3.00%	20	\$612,000	\$612,000
Dell Rapids (07)	01/10/2014	3.00%	20	\$1,200,000	\$1,200,000
Dell Rapids (08)	03/31/2016	3.25%	30	\$2,386,000	\$1,975,384
Dell Rapids (09)	03/27/2018	1.50%	30	\$2,324,000	\$2,324,000
Dell Rapids (09NPS)	03/27/2018	1.50%	30	\$337,700	\$337,000
Dell Rapids (10)	04/27/2020	1.375%	30	\$1,964,000	\$1,964,000
Dell Rapids (10NPS)	04/27/2020	1.375%	30	\$213,500	\$213,500
Dell Rapids (11)	04/13/2022	1.375%	30	\$2,385,692	\$2,385,692
Dell Rapids (11NPS)	04/13/2022	1.375%	30	\$259,388	\$259,388
Delmont (01)	06/25/2020	0%	-	\$1,210,000	\$1,210,000
DeSmet (01)	06/23/2022	2.125%	30	\$1,196,650	\$1,196,650
Dimock (01)	09/24/2015	3.25%	30	\$478,000	\$429,653
Doland (01)	03/31/2017	2.00%	10	\$150,000	\$82,699
Dupree (01)	06/28/2013	3.25%	30	\$450,000	\$450,000
Dupree (02)	01/08/2015	3.25%	30	\$192,000	\$192,000
Dupree (03)	06/23/2022	2.125%	30	\$1,314,452	\$1,314,452

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Eagle Butte (02)	11/06/2014	3.25%	30	\$2,410,000	\$1,781,743
Elk Point (02)	01/31/2002	3.50%	20	\$450,000	\$450,000
Elk Point (04)	06/22/2006	3.25%	20	\$100,000	\$100,000
Elk Point (05)	06/26/2008	3.25%	20	\$150,000	\$150,000
Elk Point (06)	07/23/2009	3.00%	20	\$931,700	\$607,840
Elk Point (07)	06/23/2016	3.25%	30	\$235,000	\$132,455
Elk Point (08)	01/03/2020	2.50%	30	\$593,000	\$593,000
Elkton (01)	03/27/2009	3.00%	20	\$510,000	\$505,464
Elkton (02)	03/29/2019	2.75%	30	\$1,206,000	\$1,206,000
Elkton (03)	03/25/2021	2.125%	30	\$383,000	\$383,000
Emery (01)	06/25/2015	3.25%	30	\$3,084,000	\$2,502,877
Emery (02)	04/13/2022	2.125%	30	\$374,100	\$374,100
Ethan (01)	03/30/2012	3.25%	30	\$500,000	\$489,349
Eureka (01)	09/27/2012	3.25%	30	\$1,494,000	\$1,383,155
Faulkton (01)	09/27/2012	3.25%	30	\$902,000	\$790,879
Flandreau (01)	06/23/2022	2.125%	30	\$2,776,087	\$2,776,087
Fort Pierre (03)	01/09/2004	3.50%	20	\$450,000	\$443,223
Fort Pierre (05)	02/11/2009	3.00%	20	\$900,000	\$495,549
Fort Pierre (06)	03/30/2012	3.25%	30	\$266,000	\$266,000
Fort Pierre (07)	06/25/2020	2.125%	30	\$3,701,000	\$3,701,000
Freeman (03)	06/26/2014	3.00%	20	\$1,536,000	\$1,000,000
Garretson (02)	03/27/2008	3.25%	20	\$507,445	\$503,239
Garretson (03)	06/22/2017	2.50%	30	\$1,160,000	\$1,160,000
Garretson (04)	04/27/2020	2.125%	30	\$917,000	\$917,000
Gayville (02)	04/13/2022	2.125%	30	\$1,864,900	\$1,864,900
Gettysburg (01)	06/25/2009	3.00%	20	\$624,000	\$535,758
Gregory (01)	08/26/2009	3.00%	20	\$357,000	\$241,574
Gregory (02)	09/27/2013	2.25%	10	\$259,000	\$229,958
Gregory (03)	03/31/2017	2.25%	20	\$260,000	\$260,000
Gregory (04)	04/13/2022	2.125%	30	\$3,116,400	\$3,116,400
Groton (08)	06/24/2010	2.25%	10	\$322,000	\$206,979
Groton (09)	06/24/2011	2.25%	10	\$485,000	\$249,240
Harrisburg (03)	06/25/2009	3.25%	30	\$5,911,800	\$2,544,036
Harrisburg (04)	03/25/2011	3.00%	20	\$1,435,340	\$679,217
Harrisburg (05)	03/25/2011	3.00%	20	\$1,783,760	\$1,402,976
Harrisburg (07)	09/27/2018	2.50%	30	\$24,487,000	\$24,487,000
Harrisburg (08)	04/13/2022	2.125%	30	\$8,393,896	\$8,393,896
Hartford (03)	04/12/2002	3.50%	20	\$300,000	\$300,000
Hartford (04)	01/10/2003	3.50%	20	\$550,035	\$550,035
Hartford (05)	06/28/2007	3.25%	20	\$583,000	\$523,629

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Hartford (06)	06/22/2017	2.50%	30	\$1,482,000	\$1,482,000
Hartford (07)	09/26/2019	2.75%	30	\$1,334,000	\$1,334,000
Hartford (08)	04/13/2022	2.125%	30	\$7,181,432	\$7,181,432
Hecla (01)	07/06/2009	3.00%	20	\$143,390	\$101,909
Hermosa (01)	03/25/2011	3.25%	30	\$303,604	\$292,156
Hermosa (01)	04/13/2022	2.125%	30	\$698,600	\$698,600
Herreid (01)	03/25/2011	3.25%	30	\$694,300	\$694,300
Hot Springs (02)	09/24/2010	3.00%	20	\$1,453,000	\$1,227,332
Hoven (01)	06/26/2014	3.25%	30	\$656,000	\$470,351
Howard (02)	06/23/2022	2.125%	30	\$2,472,000	\$2,472,000
Hudson (01)	04/27/2020	2.125%	30	\$898,000	\$898,000
Hudson (02)	05/17/2022	2.125%	30	\$656,180	\$656,180
Humboldt (01)	03/27/2015	3.25%	30	\$417,200	\$340,287
Humboldt (03)	03/27/2018	2.50%	30	\$1,876,000	\$1,876,000
Humboldt (04)	03/27/2018	2.00%	10	\$290,000	\$113,477
Humboldt (05)	04/13/2022	2.125%	30	\$420,150	\$420,150
Hurley (01)	03/30/2012	3.25%	30	\$835,964	\$835,964
Hurley (02)	04/27/2020	2.125%	30	\$188,000	\$188,000
Huron (05)	06/25/2020	2.125%	30	\$14,946,000	\$14,946,000
Interior (01)	06/24/2011	3.25%	30	\$250,000	\$246,721
Ipswich (02)	06/23/2022	2.125%	30	\$814,112	\$814,112
Irene (01)	03/28/2014	3.25%	30	\$656,000	\$613,952
Irene (02)	06/27/2019	2.75%	30	\$3,392,000	\$3,392,000
Irene (03)	04/13/2022	2.125%	30	\$87,600	\$87,600
Isabel (01)	06/23/2022	2.125%	30	\$828,204	\$828,204
Java (01)	06/24/2011	3.25%	30	\$438,325	\$393,252
Jefferson (01)	03/28/2003	3.50%	20	\$320,000	\$166,084
Kadoka (01)	04/13/2022	2.125%	30	\$1,831,593	\$1,831,593
Kennebec (01)	03/27/2015	3.25%	30	\$723,000	\$642,079
Kennebec (02)	03/27/2015	3.25%	30	\$437,000	\$390,362
Kennebec (03)	04/13/2022	2.125%	30	\$666,500	\$666,500
Keystone (01)	06/23/2016	3.00%	20	\$431,000	\$429,140
Lake Madison Sanitary District (03)	09/24/2015	3.25%	30	\$428,000	\$428,000
Lake Norden (01)	03/31/2017	2.50%	30	\$1,285,000	\$923,366
Lake Norden (02)	06/25/2020	2.125%	30	\$671,000	\$484,934
Lake Norden (03)	03/25/2021	2.125%	30	\$1,435,000	\$1,435,000
Lake Poinsett Sanitary District (02)	06/28/2007	3.50%	30	\$1,094,700	\$1,094,700
Lake Poinsett Sanitary District (03)	09/24/2010	3.25%	30	\$3,075,000	\$2,413,671
Lake Poinsett Sanitary District (04)	03/28/2014	3.25%	30	\$1,917,000	\$1,827,216
Lake Poinsett Sanitary District (05)	05/17/2022	2.125%	30	\$1,809,749	\$1,809,749

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Lake Preston (01)	04/27/2020	2.125%	30	\$758,000	\$758,000
Lake Preston (02)	04/13/2022	2.125%	30	\$582,325	\$582,325
Lead (05)	01/06/2005	3.25%	20	\$333,700	\$220,029
Lead (06)	06/28/2007	3.25%	20	\$240,000	\$240,000
Lead (07)	09/24/2010	3.00%	20	\$200,000	\$192,541
Lead (08)	03/28/2014	3.00%	20	\$937,000	\$829,854
Lead (09)	06/23/2016	2.25%	10	\$427,000	\$342,380
Lead-Deadwood Sanitary District (02)	06/23/2022	2.00%	20	\$634,900	\$634,900
Lennox (04)	06/25/2009	3.25%	30	\$1,942,273	\$1,942,273
Lennox (05)	03/28/2014	3.25%	30	\$1,290,000	\$1,290,000
Lennox (06)	03/27/2015	3.25%	30	\$1,873,000	\$1,853,747
Lennox (07)	06/22/2017	2.50%	30	\$1,496,000	\$1,496,000
Lennox (08)	09/26/2019	2.75%	30	\$1,000,000	\$1,000,000
Lennox (09)	06/24/2021	2.125%	30	\$2,299,000	\$2,299,000
Lennox (10)	04/13/2022	2.125%	30	\$3,275,550	\$3,275,550
Lesterville (01)	04/13/2022	2.125%	30	\$546,700	\$546,700
Letcher (01)	06/28/2013	3.25%	30	\$775,000	\$742,374
Madison (02)	09/27/2007	3.25%	20	\$5,343,256	\$4,986,796
Madison (05)	04/13/2022	2.125%	30	\$3,284,680	\$3,284,680
Marion (01)	09/25/2008	3.50%	30	\$1,710,000	\$1,707,908
Marion (03)	04/27/2020	2.125%	30	\$420,000	\$420,000
Marion (04)	06/23/2022	2.125%	30	\$134,655	\$134,655
McLaughlin (01)	06/24/2011	3.25%	30	\$1,145,675	\$1,050,424
Mellette (01)	04/27/2020	2.125%	30	\$286,000	\$286,000
Menno (01)	09/24/2010	3.00%	20	\$240,000	\$191,500
Menno (02)	03/28/2013	3.25%	30	\$1,230,000	\$1,170,777
Miller (03)	03/31/2017	2.50%	30	\$1,875,000	\$1,875,000
Miller (04)	03/28/2019	2.50%	30	\$1,900,000	\$1,900,000
Miller (05)	04/13/2022	2.125%	30	\$683,579	\$683,579
Mina Lake Sanitary District (01)	06/23/2016	3.25%	30	\$559,000	\$431,803
Mission Hill (01)	04/13/2022	2.125%	30	\$552,966	\$552,966
Mitchell (02)	09/25/2003	3.50%	20	\$1,320,000	\$1,320,000
Mitchell (03)	02/11/2009	2.00%	20	\$1,534,224	\$1,534,224
Mitchell (03NPS)	02/11/2009	2.00%	20	\$148,523	\$148,523
Mitchell (04)	03/28/2013	3.00%	20	\$800,000	\$543,447
Mitchell (05)	09/27/2018	1.25%	20	\$7,832,000	\$7,545,478
Mitchell (05NPS)	09/27/2018	1.25%	20	\$780,750	\$780,750
Mitchell (06)	01/03/2019	1.25%	20	\$3,575,000	\$3,572,349
Mitchell (06NPS)	01/03/2019	1.25%	20	\$356,000	\$356,000
Mitchell (07)	04/27/2020	1.25%	20	\$4,200,000	\$1,000,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Mitchell (07NPS)	04/27/2020	1.25%	20	\$311,700	\$74,225
Mitchell (08)	09/24/2020	1.375%	30	\$1,500,000	\$1,500,000
Mitchell (08NPS)	09/24/2020	1.375%	30	\$163,000	\$163,000
Mitchell (09)	01/06/2022	1.375%	30	\$15,942,528	\$15,942,528
Mitchell (09NPS)	01/06/2022	1.375%	30	\$1,733,374	\$1,733,374
Mitchell (10)	04/13/2022	2.125%	30	\$12,899,436	\$12,899,436
Mitchell (11)	04/13/2022	2.125%	30	\$4,760,000	\$4,760,000
Mitchell (12)	04/13/2022	2.125%	30	\$1,245,000	\$1,245,000
Mobridge (05)	01/08/2015	3.00%	20	\$1,475,000	\$1,475,000
Montrose (02)	03/27/2009	3.25%	30	\$804,000	\$767,190
Montrose (04)	04/27/2020	2.125%	30	\$363,200	\$363,200
Mount Vernon (01)	01/07/2011	3.25%	30	\$2,300,000	\$2,300,000
Newell (01)	06/23/2022	2.125%	30	\$347,900	\$347,900
Nisland (01)	01/06/2005	3.25%	20	\$204,000	\$204,000
North Sioux City (03)	05/17/2022	2.00%	20	\$5,351,110	\$5,351,110
Northville (01)	03/25/2011	3.25%	30	\$238,300	\$111,405
Onida (01)	03/31/2017	2.50%	30	\$2,400,000	\$2,400,000
Onida (02)	06/27/2019	2.75%	30	\$1,426,000	\$1,426,000
Parker (01)	09/23/2004	3.25%	20	\$824,000	\$430,000
Parker (02)	06/22/2006	3.25%	20	\$620,000	\$480,501
Parker (03)	03/27/2009	3.25%	30	\$700,900	\$694,329
Parker (04)	03/28/2013	3.25%	20	\$295,000	\$203,257
Parker (05)	06/22/2017	2.50%	30	\$731,000	\$615,619
Parker (06)	04/13/2022	2.125%	30	\$2,081,250	\$2,081,250
Parkston (01)	06/26/2008	3.25%	20	\$650,000	\$635,690
Parkston (02)	04/13/2022	2.125%	30	\$1,926,260	\$1,926,260
Peever (01)	06/23/2022	2.125%	30	\$1,663,173	\$1,663,173
Philip (04)	03/30/2012	3.25%	30	\$1,073,300	\$865,546
Philip (05)	03/30/2012	3.25%	30	\$750,000	\$604,122
Philip (06)	03/27/2018	2.50%	30	\$536,000	\$414,302
Philip (07)	03/27/2018	2.50%	30	\$605,000	\$485,821
Pickerel Lake Sanitary District (03)	04/13/2022	2.125%	30	\$805,000	\$805,000
Pickstown (01)	04/13/2022	2.125%	30	\$926,800	\$926,800
Pierpont (01)	09/26/2019	2.25%	10	\$132,000	\$132,000
Pierre (04)	03/28/2003	3.50%	20	\$1,378,404	\$1,199,832
Pierre (05)	09/25/2008	3.25%	20	\$976,953	\$612,159
Pierre (06)	09/26/2014	2.25%	10	\$817,600	\$817,600
Pierre (07)	03/31/2016	3.00%	20	\$3,821,000	\$2,708,381
Pierre (08)	06/23/2016	2.25%	10	\$1,450,000	\$912,203
Pierre (09)	06/25/2020	2.00%	20	\$15,310,000	\$15,310,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Plankinton (01)	06/24/2011	3.25%	30	\$1,005,744	\$1,005,744
Plankinton (02)	03/31/2017	2.00%	10	\$240,000	\$240,000
Plankinton (03)	04/13/2022	2.125%	30	\$2,510,384	\$2,510,384
Platte (02)	06/22/2017	2.50%	30	\$2,300,000	\$1,735,634
Platte (03)	04/13/2022	2.125%	30	\$482,100	\$482,100
Powder House Pass CID (01)	03/30/2012	3.25%	30	\$2,575,218	\$2,575,218
Powder House Pass CID (02)	09/29/2017	2.50%	30	\$2,060,000	\$1,703,499
Powder House Pass CID (03)	04/13/2022	2.125%	30	\$7,163,500	\$7,163,500
Presho (01)	06/28/2018	2.50%	30	\$4,048,000	\$4,048,000
Rapid City (06)	09/23/2009	3.00%	20	\$5,000,000	\$5,000,000
Rapid City (07)	04/13/2022	2.00%	20	\$101,500,000	\$101,500,000
Redfield (02)	03/30/2012	3.25%	30	\$884,000	\$803,423
Renner Sanitary District (01)	06/25/2020	2.125%	30	\$1,147,000	\$1,147,000
Roscoe (02)	03/29/2019	2.75%	30	\$1,600,000	\$1,600,000
Roscoe (03)	03/25/2021	2.125%	30	\$220,000	\$220,000
Saint Lawrence (01)	09/26/2014	3.25%	30	\$193,000	\$148,224
Saint Lawrence (02)	03/25/2021	2.125%	30	\$396,000	\$396,000
Salem (01)	03/28/2003	3.50%	20	\$592,307	\$518,035
Salem (03)	03/31/2017	2.50%	30	\$2,556,000	\$2,412,689
Salem (05)	06/24/2021	2.125%	30	\$847,000	\$847,000
Salem (06)	04/13/2022	2.125%	30	\$1,892,800	\$1,892,800
Scotland (02)	06/24/2011	3.25%	30	\$945,930	\$804,740
Seneca (01)	04/13/2022	2.125%	30	\$183,650	\$183,650
Sinai (01)	03/28/2014	3.25%	30	\$500,000	\$366,668
Sioux Falls (21A)	03/31/2005	2.25%	20	\$12,500,000	\$12,500,000
Sioux Falls (21B)	10/19/2005	2.25%	20	\$21,608,000	\$19,188,341
Sioux Falls (21NPS)	03/31/2005	2.25%	20	\$3,269,418	\$3,125,636
Sioux Falls (32)	01/07/2011	1.25%	10	\$23,400,000	\$21,848,437
Sioux Falls (32NPS)	01/07/2011	1.25%	10	\$1,189,400	\$1,189,400
Sioux Falls (33)	06/24/2011	1.25%	10	\$14,000,000	\$12,945,439
Sioux Falls (33NPS)	06/24/2011	1.25%	10	\$711,614	\$711,614
Sioux Falls (34)	09/27/2012	2.25%	10	\$12,464,000	\$12,040,836
Sioux Falls (35)	03/27/2015	1.25%	10	\$11,400,000	\$11,400,000
Sioux Falls (35NPS)	03/27/2015	1.25%	10	\$579,457	\$579,457
Sioux Falls (36)	03/27/2015	1.25%	10	\$24,800,000	\$15,750,044
Sioux Falls (36NPS)	03/27/2015	1.25%	10	\$1,260,000	\$800,500
Sioux Falls (37)	06/23/2016	1.25%	10	\$8,838,000	\$6,901,585
Sioux Falls (37NPS)	06/23/2016	1.25%	10	\$449,000	\$449,000
Sioux Falls (38)	03/31/2017	1.00%	10	\$11,000,000	\$11,000,000
Sioux Falls (38NPS)	03/31/2017	1.00%	10	\$559,125	\$559,125

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Sioux Falls (39)	01/04/2018	1.00%	10	\$8,400,000	\$8,400,000
Sioux Falls (39NPS)	01/04/2018	1.00%	10	\$429,000	\$429,000
Sioux Falls (40)	03/29/2019	1.50%	20	\$24,400,000	\$24,400,000
Sioux Falls (40NPS)	03/29/2019	1.50%	20	\$2,408,800	\$2,408,800
Sioux Falls (41)	09/26/2019	2.50%	20	\$41,625,000	\$41,625,000
Sioux Falls (42)	01/03/2020	1.00%	10	\$9,000,000	\$9,000,000
Sioux Falls (42NPS)	01/03/2020	1.00%	10	\$457,400	\$457,400
Sioux Falls (43)	09/24/2020	2.00%	20	\$18,500,000	\$18,500,000
Sioux Falls (44)	11/04/2021	2.00%	20	\$123,000,000	\$123,000,000
Southern Missouri Recyc/Waste Mgmt Dist (02)	06/29/2012	2.25%	10	\$242,000	\$223,813
Spearfish (03)	06/23/2022	2.125%	30	\$5,964,700	\$5,964,700
Spencer (01)	06/24/2010	3.25%	30	\$230,156	\$230,156
Spring/Cow Creek Sanitary District (01)	04/13/2022	2.125%	30	\$863,002	\$863,002
Springfield (01)	06/27/2019	2.75%	30	\$1,950,000	\$1,950,000
Sturgis (06)	03/31/2017	2.50%	30	\$16,247,000	\$16,247,000
Summerset (01)	03/30/2012	3.00%	20	\$300,000	\$257,947
Summerset (02)	03/31/2017	2.50%	30	\$1,769,000	\$1,741,865
Summerset (03)	04/13/2022	2.125%	30	\$5,923,042	\$5,923,042
Tabor (01)	03/25/2021	2.125%	30	\$2,248,000	\$2,248,000
Tea (05)	06/26/2003	3.50%	20	\$495,490	\$495,490
Tea (06)	06/28/2007	3.25%	20	\$858,000	\$787,174
Tea (07)	06/25/2009	3.00%	20	\$875,000	\$845,000
Tea (08)	04/27/2020	2.125%	30	\$4,431,000	\$4,431,000
Tea (09)	03/25/2021	2.125%	30	\$8,394,000	\$8,394,000
Tea (10)	03/25/2021	2.125%	30	\$1,402,000	\$1,402,000
Tea (11)	05/17/2022	2.125%	30	\$946,288	\$946,288
Timber Lake (01)	06/23/2022	2.125%	30	\$2,229,066	\$2,229,066
Tulare (01)	06/23/2022	2.125%	30	\$1,449,000	\$1,449,000
Turton (01)	03/28/2014	3.25%	30	\$262,000	\$212,375
Tyndall (01)	03/31/2006	3.25%	20	\$795,000	\$795,000
Tyndall (02)	01/04/2018	2.25%	20	\$374,000	\$286,725
Tyndall (03)	04/13/2022	2.125%	30	\$690,240	\$690,240
Valley Springs (02)	09/23/2004	3.25%	20	\$350,000	\$350,000
Valley Springs (03)	04/27/2020	2.125%	30	\$1,779,000	\$1,779,000
Vermillion (03)	03/28/2003	3.50%	20	\$456,000	\$273,965
Vermillion (05)	06/26/2008	3.25%	20	\$4,851,000	\$4,213,191
Vermillion (06)	06/25/2009	3.00%	20	\$499,000	\$499,000
Vermillion (07)	03/30/2012	3.00%	20	\$1,639,000	\$1,639,000
Vermillion (08)	06/23/2016	3.00%	20	\$812,000	\$751,900

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Vermillion (09)	03/25/2021	2.125%	30	\$1,966,000	\$1,966,000
Vermillion (10)	03/25/2021	2.00%	20	\$500,000	\$500,000
Viborg (01)	06/24/2011	3.25%	30	\$883,000	\$616,764
Viborg (02)	06/23/2016	3.25%	30	\$105,000	\$103,103
Viborg (03)	01/03/2020	2.50%	30	\$1,771,000	\$800,000
Volga (01)	06/22/2017	2.25%	20	\$2,819,000	\$2,380,509
Volga (02)	04/27/2020	2.00%	20	\$2,405,000	\$1,980,200
Wagner (01)	06/28/2007	3.25%	20	\$150,000	\$138,329
Wakonda (01)	06/28/2013	3.00%	20	\$529,000	\$507,555
Wall Lake Sanitary District (01)	12/13/2001	3.50%	20	\$200,000	\$175,126
Wall Lake Sanitary District (02)	03/30/2012	3.25%	30	\$135,000	\$135,000
Warner (02)	06/24/2011	3.25%	30	\$1,826,760	\$1,662,217
Watertown (05)	03/28/2003	3.50%	20	\$2,055,000	\$2,055,000
Watertown (06)	03/31/2006	2.25%	20	\$1,189,145	\$1,151,694
Watertown (06NPS)	03/31/2006	2.25%	20	\$113,985	\$113,985
Watertown (07)	01/05/2007	2.25%	20	\$847,170	\$808,736
Watertown (07NPS)	01/05/2007	2.25%	20	\$81,205	\$81,205
Watertown (08)	01/05/2007	2.25%	20	\$612,877	\$525,041
Watertown (08NPS)	01/05/2007	2.25%	20	\$58,747	\$58,747
Watertown (10)	07/23/2009	3.00%	20	\$3,330,000	\$2,983,757
Watertown (11)	06/24/2010	3.00%	20	\$815,000	\$498,166
Watertown (12)	01/03/2020	2.25%	20	\$5,000,000	\$5,000,000
Watertown (13)	03/25/2021	2.00%	20	\$2,500,000	\$2,500,000
Watertown (14)	04/13/2022	2.125%	30	\$19,819,800	\$19,819,800
Watertown (15)	06/23/2022	2.00%	20	\$1,428,000	\$1,428,000
Waubay (02)	09/27/2012	3.25%	30	\$149,200	\$134,056
Waubay (03)	03/27/2015	3.25%	30	\$1,470,000	\$1,362,506
Waubay (04)	03/25/2021	2.125%	30	\$1,365,000	\$1,365,000
Webster (04)	04/27/2020	2.125%	30	\$1,184,000	\$1,184,000
Webster (05)	04/13/2022	2.125%	30	\$3,338,000	\$3,338,000
Webster (06)	04/13/2022	2.125%	30	\$353,000	\$353,000
Wessington Springs (01)	03/27/2015	3.00%	20	\$393,000	\$241,979
Wessington Springs (02)	04/13/2022	2.125%	30	\$176,387	\$176,387
Weston Heights Sanitary District (01)	03/31/2006	3.25%	20	\$638,300	\$600,412
White (01)	05/17/2022	2.125%	30	\$1,832,810	\$1,832,810
White Lake (01)	03/28/2013	3.25%	30	\$371,000	\$307,374
Willow Lake (01)	01/08/2004	3.50%	20	\$100,000	\$100,000
Wilmot (01)	04/13/2022	2.125%	30	\$2,040,000	\$2,040,000
Winner (01)	06/22/2006	3.25%	20	\$925,000	\$925,000
Winner (02)	03/30/2012	3.00%	20	\$400,000	\$373,528

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Wolsey (01)	09/27/2007	3.25%	20	\$162,300	\$162,300
Wolsey (03)	03/25/2010	3.00%	20	\$901,560	\$556,790
Worthing (02)	09/27/2007	3.50%	30	\$580,000	\$561,185
Worthing (03)	03/30/2012	3.00%	20	\$459,832	\$419,585
Worthing (04)	03/31/2017	2.00%	10	\$120,000	\$120,000
Worthing (05)	04/13/2022	2.125%	30	\$1,055,000	\$1,055,000
Yale (01)	06/24/2011	3.25%	30	\$885,110	\$863,135
Yankton (03)	10/12/2001	3.50%	20	\$6,130,000	\$6,020,406
Yankton (04)	03/30/2012	3.00%	20	\$3,330,000	\$3,330,000
Yankton (05)	03/25/2021	2.00%	20	\$4,500,000	\$4,500,000
Yankton (06)	04/13/2022	2.00%	20	\$23,318,450	\$23,318,450
Yankton (07)	04/13/2022	2.00%	20	\$7,200,000	\$7,200,000
Total of Active Loans (Open or in Repayment)				\$1,178,607,145	\$1,126,230,728

Fully Repaid Clean Water SRF Loans

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Aberdeen (01)	01/06/2005	2.25%	20	\$12,062,600	\$12,062,600
Aberdeen (01NPS)	01/06/2005	2.25%	20	\$1,156,259	\$1,156,259
Aberdeen (02)	06/28/2007	3.25%	20	\$6,000,000	\$5,201,739
Aurora (01)	07/27/2000	5.00%	20	\$410,000	\$309,759
Belle Fourche (01)	08/22/1990	3.00%	20	\$253,000	\$253,000
Belle Fourche (02)	06/22/1995	4.50%	10	\$300,000	\$264,422
Belle Fourche Irrigation District (01)	06/24/2011	0%	-	\$200,000	\$200,000
Beresford (01)	06/22/2000	4.50%	10	\$1,150,000	\$1,115,852
Black Hawk Sanitary District (01)	06/26/2003	3.50%	20	\$589,600	\$477,823
Box Elder (01)	04/11/1990	3.00%	20	\$648,600	\$648,600
Brandon (01)	03/14/1991	3.00%	10	\$105,000	\$105,000
Brandon (02)	03/31/1993	3.00%	10	\$600,000	\$526,018
Brandon (04)	06/25/2009	2.25%	10	\$383,250	\$383,250
Bridgewater (01)	09/25/1997	5.25%	20	\$120,000	\$90,328
Britton (01)	05/13/1999	4.50%	10	\$509,935	\$509,935
Brookings (01)	03/14/1991	4.00%	15	\$188,065	\$188,065
Canton (01)	05/19/1992	4.00%	15	\$621,000	\$515,715
Chamberlain (01)	07/08/1992	3.00%	10	\$350,500	\$350,500
Chamberlain (02)	01/26/1993	3.00%	10	\$265,000	\$265,000
Chamberlain (03)	06/27/1996	5.25%	20	\$2,700,000	\$2,700,000
Chamberlain (04)	03/26/1998	5.25%	20	\$450,000	\$450,000
Clear Lake (01)	06/13/1991	4.00%	15	\$370,000	\$79,537
Colton (01)	09/22/2005	3.25%	20	\$204,500	\$178,332
Crooks (01)	03/27/2008	3.25%	20	\$697,000	\$421,975
Custer (01)	04/11/1990	3.00%	20	\$430,000	\$430,000
Custer (02)	07/11/1990	3.00%	20	\$182,000	\$182,000
Custer (03)	08/23/1993	3.00%	10	\$276,000	\$276,000
Custer-Fall River Waste Mgmt District (01NPS)	06/22/1995	5.00%	20	\$250,000	\$106,939
Deadwood (01)	04/25/1994	4.00%	15	\$582,000	\$447,838
Dell Rapids (01)	12/09/1993	3.00%	10	\$300,000	\$300,000
Dell Rapids (02)	01/05/2006	3.25%	20	\$731,737	\$561,737
Dell Rapids (05)	09/24/2010	3.00%	20	\$1,185,995	\$742,564
Elk Point (01)	05/27/1993	4.00%	15	\$458,000	\$458,000
Elk Point (03)	06/26/2003	3.50%	20	\$345,000	\$345,000
Ellsworth Development Authority (01A)	08/14/2012	3.00%	20	\$8,000,000	\$8,000,000
Ellsworth Development Authority (01B)	08/14/2012	3.00%	20	\$8,000,000	\$8,000,000
Ellsworth Development Authority (02A)	03/28/2013	3.00%	20	\$1,703,000	\$1,703,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Ellsworth Development Authority (02B)	03/28/2013	3.00%	20	\$5,109,000	\$5,109,000
Fort Pierre (01)	05/11/1994	3.00%	10	\$330,294	\$330,294
Fort Pierre (02)	01/31/2002	3.50%	15	\$462,500	\$462,500
Freeman (01)	01/06/2005	2.50%	10	\$300,000	\$300,000
Freeman (02)	06/26/2008	3.00%	20	\$800,000	\$800,000
Garretson (01)	05/11/1994	4.00%	15	\$510,000	\$300,000
Gayville (01)	06/25/2004	3.25%	20	\$275,000	\$262,972
Groton (01)	01/13/1994	3.00%	10	\$192,000	\$189,524
Groton (02)	05/11/1994	3.00%	10	\$106,000	\$74,630
Groton (03)	07/23/1997	5.25%	20	\$635,000	\$470,809
Groton (04)	03/28/2003	3.50%	20	\$163,775	\$126,648
Groton (05)	03/28/2003	3.50%	20	\$440,000	\$440,000
Groton (06)	01/03/2008	3.25%	20	\$150,000	\$56,368
Groton (07)	06/25/2009	3.00%	20	\$907,700	\$310,913
Harrisburg (01)	06/23/1999	5.00%	20	\$520,000	\$507,277
Harrisburg (02)	06/25/2009	0%	-	\$3,941,200	\$3,941,200
Harrold (01)	06/26/2008	3.25%	20	\$170,000	\$162,372
Hartford (01)	04/13/2000	5.00%	20	\$504,000	\$504,000
Hartford (02)	04/13/2000	5.00%	20	\$690,804	\$690,804
Highmore (01)	04/12/2002	3.50%	20	\$262,300	\$262,300
Highmore (02)	03/28/2014	3.25%	30	\$679,000	\$538,871
Hot Springs (01)	03/12/1992	3.00%	10	\$196,930	\$196,930
Hot Springs (01NPS)	01/13/1994	5.00%	20	\$930,000	\$930,000
Huron (01)	11/09/1989	3.00%	20	\$1,656,000	\$1,656,000
Huron (02)	06/13/1991	3.00%	10	\$750,000	\$701,997
Huron (03)	09/19/1995	5.25%	20	\$2,700,000	\$1,856,828
Lake Cochrane Sanitary District (01)	04/11/1990	3.00%	20	\$80,000	\$80,000
Lake Cochrane Sanitary District (02)	01/08/2004	3.50%	20	\$160,000	\$156,111
Lake Madison Sanitary District (01)	03/14/1991	4.00%	15	\$330,000	\$330,000
Lake Madison Sanitary District (02)	09/25/2003	3.50%	20	\$875,000	\$613,419
Lead (01)	07/11/1990	3.00%	20	\$186,409	\$186,409
Lead (02)	07/11/1991	3.00%	10	\$500,770	\$500,770
Lead (03)	05/19/1992	3.00%	10	\$405,000	\$375,298
Lead (04)	07/27/2000	4.50%	10	\$239,200	\$239,200
Lead-Deadwood Sanitary District (01)	06/07/1990	3.00%	5	\$110,000	\$106,855
Lemmon (01)	04/11/1990	3.00%	20	\$427,100	\$427,100
Lennox (01)	06/27/1996	5.25%	20	\$350,000	\$350,000
Lennox (02)	07/23/1997	5.25%	20	\$600,000	\$583,735
Lennox (03)	06/25/2009	0%	-	\$1,565,760	\$1,565,760
Madison (01)	03/14/1991	3.00%	10	\$150,000	\$119,416

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Marion (02)	06/28/2018	2.00%	10	\$522,000	\$451,642
Martin (01)	03/27/2008	3.25%	30	\$237,250	\$142,732
McCook Lake Sanitary District (01)	08/29/1991	5.00%	20	\$641,935	\$641,935
Milbank (01)	06/25/2009	3.00%	20	\$3,515,000	\$3,376,639
Milbank (02)	06/25/2009	3.25%	30	\$1,000,000	\$261,306
Mitchell (01)	04/15/1997	4.50%	10	\$2,000,000	\$1,543,405
Mobridge (01)	07/11/1990	3.00%	20	\$1,500,000	\$1,500,000
Mobridge (02)	12/11/1991	4.00%	15	\$158,000	\$158,000
Mobridge (03)	04/13/2000	4.50%	10	\$1,355,000	\$1,350,000
Mobridge (04)	06/29/2012	3.00%	20	\$764,000	\$703,425
Montrose (01)	09/22/2005	2.50%	10	\$142,621	\$34,988
North Sioux City (01)	07/08/1992	3.00%	10	\$239,650	\$239,650
North Sioux City (02)	06/22/1995	5.00%	15	\$646,000	\$646,000
Northdale Sanitary District (01)	04/25/1994	5.00%	20	\$315,000	\$256,380
Philip (01)	06/22/1995	5.00%	15	\$472,000	\$453,885
Philip (02)	06/26/1997	5.25%	20	\$325,000	\$321,127
Philip (03)	09/22/2005	3.25%	15	\$347,040	\$316,423
Pickerel Lake Sanitary District (01)	05/09/1996	5.25%	15	\$850,000	\$850,000
Pickerel Lake Sanitary District (02)	09/25/1997	5.25%	20	\$670,000	\$670,000
Pierre (01)	11/08/1990	4.00%	15	\$600,000	\$433,976
Pierre (02)	03/26/1998	5.25%	20	\$4,417,000	\$4,417,000
Pierre (03)	03/25/1999	5.00%	20	\$5,391,260	\$5,391,260
Platte (01)	03/25/1999	5.00%	20	\$1,000,000	\$975,865
Pollock (01)	09/23/1993	3.00%	10	\$170,000	\$151,619
Rapid City (01)	12/12/1990	4.00%	15	\$2,637,000	\$2,479,905
Rapid City (02)	07/08/1992	4.00%	15	\$1,138,200	\$986,685
Rapid City (03)	06/23/1993	4.00%	15	\$777,500	\$674,577
Rapid City (04)	08/10/1994	4.00%	15	\$1,214,861	\$1,214,861
Rapid City (05)	01/11/2001	4.50%	20	\$14,000,000	\$14,000,000
Rapid Valley Sanitary District (01)	01/11/1990	3.00%	20	\$614,000	\$614,000
Rapid Valley Sanitary District (02)	11/10/1994	4.00%	15	\$460,000	\$364,583
Rapid Valley Sanitary District (03)	07/29/1996	5.25%	20	\$630,000	\$630,000
Raymond (01)	06/23/2016	0%	-	\$745,000	\$745,000
Raymond (02)	09/27/2018	0%	-	\$951,225	\$820,038
Richmond Lake Sanitary District (01)	06/27/1996	5.25%	20	\$414,000	\$414,000
Richmond Lake Sanitary District (02)	06/25/1998	5.25%	20	\$226,500	\$191,500
Richmond Lake Sanitary District (04)	03/25/2011	3.25%	30	\$339,800	\$275,149
Roscoe (01)	07/29/1996	5.25%	20	\$358,408	\$358,408
Salem (02)	06/23/2005	3.25%	20	\$387,960	\$387,960
Scotland (01)	03/28/2003	3.50%	20	\$250,000	\$250,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Selby (01)	09/24/2010	0%	-	\$700,000	\$700,000
Sioux Falls (01)	04/11/1990	3.00%	20	\$3,316,310	\$2,836,963
Sioux Falls (02)	07/11/1990	3.00%	10	\$454,000	\$453,999
Sioux Falls (03)	12/12/1990	3.00%	10	\$845,000	\$845,000
Sioux Falls (04)	12/12/1990	3.00%	10	\$1,200,000	\$1,200,000
Sioux Falls (05)	03/12/1992	3.00%	10	\$1,955,000	\$1,955,000
Sioux Falls (06)	03/12/1992	3.00%	10	\$700,000	\$700,000
Sioux Falls (07)	01/26/1993	3.00%	10	\$4,500,000	\$4,500,000
Sioux Falls (08)	01/13/1994	3.00%	10	\$1,000,000	\$699,003
Sioux Falls (09)	08/10/1994	3.00%	10	\$1,250,000	\$1,250,000
Sioux Falls (10)	08/10/1994	3.00%	10	\$1,500,000	\$1,432,941
Sioux Falls (11)	06/22/1995	4.50%	10	\$1,250,000	\$1,195,346
Sioux Falls (12)	03/27/1996	4.50%	10	\$1,300,000	\$1,300,000
Sioux Falls (13)	01/09/1997	4.50%	10	\$2,500,000	\$2,083,137
Sioux Falls (14)	07/27/2000	4.50%	10	\$5,100,000	\$4,888,537
Sioux Falls (15)	04/12/2002	3.50%	10	\$1,724,000	\$1,467,706
Sioux Falls (16)	01/10/2003	3.50%	10	\$2,479,500	\$2,479,500
Sioux Falls (17)	06/26/2003	3.50%	10	\$932,000	\$561,320
Sioux Falls (18)	07/16/2004	2.50%	10	\$3,951,000	\$3,730,114
Sioux Falls (19)	07/16/2004	2.50%	10	\$801,000	\$415,785
Sioux Falls (20A)	01/06/2005	1.50%	10	\$16,000,000	\$16,000,000
Sioux Falls (20B)	10/19/2005	1.50%	10	\$8,700,000	\$8,700,000
Sioux Falls (20NPS)	01/06/2005	1.50%	10	\$1,249,349	\$1,249,349
Sioux Falls (22)	02/07/2006	2.50%	10	\$10,550,000	\$10,550,000
Sioux Falls (23)	03/31/2006	2.50%	10	\$10,323,000	\$10,309,144
Sioux Falls (24)	03/30/2007	2.50%	7	\$500,000	\$500,000
Sioux Falls (25)	01/03/2008	2.50%	10	\$5,657,000	\$3,508,134
Sioux Falls (26)	03/27/2008	2.50%	10	\$3,744,000	\$3,744,000
Sioux Falls (27)	03/27/2008	2.50%	10	\$2,621,000	\$2,621,000
Sioux Falls (28)	03/27/2009	2.25%	10	\$1,803,000	\$1,803,000
Sioux Falls (29)	03/27/2009	2.25%	10	\$2,540,000	\$1,211,097
Sioux Falls (30)	07/23/2009	2.25%	10	\$8,462,000	\$4,974,661
Sioux Falls (31)	05/27/2009	2.25%	10	\$1,970,000	\$1,831,523
Southern Missouri Recycle/Waste Mgmt Dist (01NPS)	10/06/1994	5.00%	20	\$700,000	\$700,000
Spearfish (01)	03/12/1992	4.00%	15	\$1,956,000	\$1,956,000
Spearfish (02)	01/03/2008	3.25%	20	\$5,900,000	\$5,658,584
Sturgis (01)	08/23/1993	5.00%	20	\$502,000	\$502,000
Sturgis (02)	06/23/1994	5.00%	20	\$936,250	\$936,250
Sturgis (03)	06/27/1997	5.25%	20	\$450,000	\$437,380

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Loan Amount
Sturgis (04)	04/14/2000	5.00%	20	\$2,100,000	\$2,100,000
Sturgis (05)	08/26/2009	3.00%	20	\$516,900	\$516,900
Summit (01)	03/27/2009	0%	-	\$100,000	\$100,000
Tea (01)	03/31/1993	4.00%	15	\$600,000	\$600,000
Tea (02)	05/11/1994	4.00%	15	\$600,000	\$600,000
Tea (03)	06/27/1997	5.25%	20	\$250,000	\$208,813
Tea (04)	05/14/1998	5.00%	15	\$375,000	\$375,000
Valley Springs (01)	05/14/1998	5.25%	20	\$430,000	\$422,128
Vermillion (01)	06/07/1990	3.00%	20	\$125,000	\$125,000
Vermillion (01NPS)	08/10/1995	4.50%	10	\$480,000	\$356,531
Vermillion (02)	12/09/1993	4.00%	15	\$500,000	\$370,471
Vermillion (04)	07/16/2004	3.25%	20	\$3,548,351	\$3,333,994
Wall (01)	07/22/1999	5.00%	20	\$1,146,000	\$788,600
Warner (01)	03/23/1995	4.50%	10	\$102,000	\$101,152
Watertown (01)	10/09/1991	4.00%	15	\$2,000,000	\$2,000,000
Watertown (02)	08/12/1992	4.00%	15	\$4,000,000	\$4,000,000
Watertown (03)	06/22/1995	5.25%	20	\$2,600,000	\$2,583,734
Watertown (04)	11/09/1995	5.25%	20	\$2,200,000	\$932,830
Watertown (09)	07/23/2009	3.00%	20	\$16,446,000	\$11,554,853
Watertown School District (01)	07/23/2009	0%	-	\$503,635	\$399,747
Waubay (01)	02/18/1992	5.00%	20	\$163,487	\$81,454
Webster (01)	03/27/1996	4.50%	10	\$400,000	\$345,394
Webster (02)	04/12/2002	3.50%	20	\$811,000	\$811,000
Webster (03)	03/27/2009	0%	-	\$500,000	\$500,000
Whitewood (01)	02/18/1992	4.00%	15	\$200,000	\$180,801
Whitewood (02)	07/27/2000	5.00%	20	\$275,000	\$189,032
Worthing (01)	06/27/1996	5.25%	20	\$315,725	\$227,645
Yankton (01)	12/10/1997	5.25%	20	\$2,625,000	\$2,625,000
Yankton (02)	12/10/1997	6.00%	20	\$4,500,000	\$4,500,000
Total of Loans Paid in Full				\$304,996,500	\$279,333,572

GRAND TOTAL	\$1,483,603,645	\$1,405,564,300
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Table 7
Principal Forgiveness Awards to Clean Water SRF Borrowers

Sponsor	Total Loan Award	Principal Forgiveness Awarded	Loan Payable
Alcester (01)	\$3,710,000	\$2,650,000	\$1,060,000
Andover (02)	\$1,168,000	\$1,068,000	\$100,000
Astoria (02)	\$600,656	\$297,925	\$302,731
Aurora (02)	\$421,303	\$191,692	\$229,611
Baltic (02)	\$276,164	\$127,588	\$148,576
Belle Fourche Irrigation District (01)	\$200,000	\$200,000	\$0
Beresford (04)	\$9,258,653	\$134,653	\$9,124,000
Brandon (04)	\$383,250	\$38,325	\$344,925
Bridgewater (04)	\$1,759,999	\$260,000	\$1,499,999
Brookings (02)	\$744,545	\$74,455	\$670,090
Brookings (03)	\$433,909	\$43,390	\$390,519
Canistota (01)	\$616,840	\$420,190	\$196,650
Canova (01)	\$238,713	\$154,686	\$84,027
Canton (03)	\$2,462,000	\$840,500	\$1,621,500
Chancellor (02)	\$120,520	\$60,260	\$60,260
Claremont (01)	\$1,832,000	\$1,387,000	\$445,000
Claremont (02)	\$625,000	\$556,000	\$69,000
Colman (01)	\$1,574,248	\$356,500	\$1,217,748
Colman (02)	\$766,243	\$478,901	\$287,342
Cresbard (01)	\$3,124,000	\$2,363,000	\$761,000
Dell Rapids (05)	\$742,564	\$398,014	\$344,550
Delmont (01)	\$1,210,000	\$1,210,000	\$0
Doland (01)	\$82,699	\$41,349	\$41,350
Eagle Butte (02)	\$1,781,743	\$324,277	\$1,457,466
Elk Point (06)	\$607,840	\$60,784	\$547,056
Elkton (01)	\$505,464	\$130,000	\$375,464
Emery (01)	\$2,502,877	\$1,519,246	\$983,631
Fort Pierre (06)	\$266,000	\$50,000	\$216,000
Groton (07)	\$310,913	\$131,827	\$179,086
Groton (08)	\$206,979	\$51,744	\$155,235
Harrisburg (02)	\$3,941,200	\$3,941,200	\$0
Hecla (01)	\$101,909	\$10,191	\$91,718
Irene (02)	\$3,392,000	\$2,548,000	\$844,000
Java (01)	\$393,252	\$92,807	\$300,445
Lake Norden (03)	\$1,435,000	\$525,000	\$910,000
Lake Poinsett Sanitary District (03)	\$2,413,671	\$1,257,522	\$1,156,149

Sponsor	Total Loan Award	Principal Forgiveness Awarded	Loan Payable
Lead (07)	\$192,541	\$48,135	\$144,406
Lennox (03)	\$1,565,760	\$1,565,760	\$0
Lennox (04)	\$1,942,273	\$122,945	\$1,819,328
Letcher (01)	\$742,374	\$263,542	\$478,832
Marion (02)	\$451,642	\$85,811	\$365,831
McLaughlin (01)	\$1,050,424	\$137,605	\$912,819
Milbank (01)	\$3,376,639	\$2,171,179	\$1,205,460
Montrose (02)	\$767,190	\$160,400	\$606,790
Mount Vernon (01)	\$2,300,000	\$1,050,000	\$1,250,000
Parker (03)	\$694,329	\$471,450	\$222,879
Pierpont (01)	\$132,000	\$118,000	\$14,000
Plankinton (01)	\$1,005,744	\$150,000	\$855,744
Presho (01)	\$4,048,000	\$1,400,000	\$2,648,000
Raymond (01)	\$745,000	\$745,000	\$0
Raymond (02)	\$820,038	\$820,038	\$0
Selby (01)	\$700,000	\$700,000	\$0
Sinai (01)	\$366,668	\$73,333	\$293,335
Sioux Falls (28)	\$1,803,000	\$180,300	\$1,622,700
Sioux Falls (29)	\$1,211,097	\$121,110	\$1,089,987
Sioux Falls (30)	\$4,974,661	\$497,466	\$4,477,195
Sioux Falls (31)	\$1,831,523	\$183,152	\$1,648,371
Spencer (01)	\$230,156	\$100,000	\$130,156
Sturgis (05)	\$516,900	\$218,283	\$298,617
Sturgis (06)	\$16,247,000	\$1,600,000	\$14,647,000
Summit (01)	\$100,000	\$100,000	\$0
Vermillion (06)	\$499,000	\$249,500	\$249,500
Wakonda (01)	\$507,555	\$187,287	\$320,268
Warner (02)	\$1,662,217	\$927,517	\$734,700
Watertown (09)	\$11,554,853	\$1,155,485	\$10,399,368
Watertown (10)	\$2,983,757	\$298,375	\$2,685,382
Watertown (11)	\$498,166	\$305,873	\$192,293
Watertown School District (01)	\$399,747	\$399,747	\$0
Waubay (03)	\$1,362,506	\$464,614	\$897,892
Waubay (04)	\$1,365,000	\$545,000	\$820,000
Webster (03)	\$500,000	\$500,000	\$0
Worthing (04)	\$120,000	\$90,000	\$30,000
Yale (01)	\$863,135	\$591,247	\$271,888
TOTAL	\$120,341,049	\$42,793,180	\$77,547,869

CLEAN WATER SRF PROJECT DESCRIPTIONS

ABERDEEN – Aberdeen received its first loan for wastewater treatment plant improvements and upgrades and nonpoint source best management practices. The loan was for \$13,218,859 at 2.25 percent for 20 years. The second loan, in the amount of \$6,000,000 at 3.25 percent for 20 years, funded the second phase of the wastewater treatment plant improvement project. Aberdeen's third loan was for the replacement of 1,300 feet of sanitary and 1,600 feet of storm sewer on Kline Street. This loan was for \$1,500,000 at 2.25% for 10 years. Aberdeen was awarded its fourth loan to increase the capacity and expand the operations of its wastewater treatment facility by making improvements to the main lift station, and the biosolids handling, primary clarification, activated sludge, final clarification, and UV disinfection processes. The loan was for \$32,426,100 at 2.125 percent for 30 years.

ALCESTER – Alcester was awarded its first Clean Water SRF loan for Phase I improvements to its wastewater treatment facility. The loan was for \$3,710,000 at 2.125 percent for 30 years and included \$2,650,000 of principal forgiveness. The city received its second loan for phase 1 of a multi-phase sanitary sewer collection system improvements project. The loan was for \$250,350 at 2.125 percent for 30 years.

ALEXANDRIA – Alexandria was awarded its first Clean Water SRF loan to install a new sanitary sewer main from the city to the interceptor line along Highway 62 and make repairs at the wastewater treatment facility. The loan was for \$1,692,000 at 2.125 percent for 30 years.

ALPENA – Alpena received a \$1,465,000 loan at 3 percent for 20 years to construct a third stabilization pond to the existing treatment system. The expansion was necessitated to accommodate an increased waste load from Link Snacks, Inc.

ANDOVER – Andover received a \$194,000 loan at 3.25 percent for 30 years. The loan will partially fund a project to convert the town's single cell lagoon to a three-cell system, construct an inter-pond lift station, and televise the collection system. The town received its second loan to rehabilitate the collection system by relining or replacing all existing lines and construct a storm sewer trunk line to remove stormwater from the wastewater collection system. The loan was for \$1,168,000 at 2.125 percent for 30 years and included \$1,068,000 of principal forgiveness.

ARLINGTON – Arlington was awarded its first Clean Water SRF loan to replace approximately 10,200 feet of sanitary sewer. The loan was for \$2,420,443 at 2.125 percent for 30 years.

ASTORIA – Astoria's first Clean Water SRF loan was for \$235,000 at 3.25 percent for 30 years. The loan will help the city increase the capacity of the existing wastewater treatment facility by adding a new cell and rehabilitate a storm water diversion channel west of the treatment facility. The project also included cleaning and televising the city's wastewater collection system to identify areas of excessive inflow and infiltration. Due to increased project costs the loan was rescinded, and another loan was awarded. The second loan was for \$744,000 at 3.25 percent for 30 years and included \$368,700 of principal forgiveness.

AURORA – Aurora received a \$410,000 loan at 5 percent interest for 20 years. The project upgraded the city's wastewater collection system. The city's second loan was for \$660,000, at 3.25 percent for 30 years, and included \$300,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. This loan was to upgrade the city's single cell wastewater treatment lagoon to an artificial wetland treatment system. Aurora received its third loan to replace and reline sanitary sewer collection lines, increase the capacity of the main lift station, and construct a new parallel forcemain from the lift station to the treatment ponds. The loan was for \$2,002,000 at 2.125 percent for 30 years. Aurora was awarded its fourth loan for phase 2 of the wastewater collection system improvements project. The loan was for \$1,804,888 at 2.125 percent for 30 years.

AVON – Avon received its first Clean Water State Revolving Fund loan to replace sanitary sewer and storm sewer along or adjacent to Main Street. The loan amount was \$138,000 at 2.5 percent for 20 years.

BALTIC – Baltic received a \$465,000 loan at 3.5 percent for 20 years to fund sewer main and lift station replacement. Baltic's second loan was for \$433,000 to install rip rap at the wastewater treatment lagoon cells. This loan was at 3 percent for 20 years and included \$200,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. A third loan in the amount of \$764,700 was awarded to replace aging sewer lines on Elm Avenue, Jans Circle, Richards Circle and Bonnies Circle. The loan terms were 3.25 percent for 30 years. Baltic received a fourth loan to replace the main lift station at the wastewater lagoons and install approximately 1,100 feet of 8-inch sewer main. The loan was for \$1,167,839 at 2.125 percent for 30 years.

BELLE FOURCHE – The city of Belle Fourche received two loans totaling \$517,422. The first loan, at 3 percent for 20 years, was used to construct sanitary sewer lines and manholes. The second loan, at 4.5 percent for 10 years, was used to upgrade the city's primary sanitary force main. Belle Fourche received its third loan in the amount of \$2,125,000 at 2.25 percent for 20 years to replace the sanitary sewer in 8th Avenue. Belle Fourche received its fourth loan in the amount of \$1,836,000 at 2.5 percent for 20 years to replace the Day Street Lift Station.

BELLE FOURCHE IRRIGATION DISTRICT – The Belle Fourche Irrigation District received a \$200,000 loan with 100 percent principal forgiveness. The loan was to partially fund irrigators' conversion from flood irrigation to more efficient sprinkler systems.

BERESFORD – The city of Beresford received a 4.5 percent, 10-year loan in the amount of \$1,150,000 to improve sanitary sewer and storm sewer lines in conjunction with a South Dakota Department of Transportation street reconstruction project. Beresford was awarded its second loan to replace aging sanitary sewer lines on portions of Second Street, Fifth Street, and Eleventh Street. The loan was for \$789,790 at 3.25 percent for 30 years. The city received its third loan - \$605,000 at 3.25 percent for 30 years – to replace sewer in conjunction with a South Dakota Department of Transportation Highway 46 reconstruction project. Beresford received its fourth loan to make improvements to the wastewater collection system to address infiltration and inflow and construct a Submerged Attached Growth Reactor and disinfection system. The loan was for \$9,258,653 at 2.125 percent for 30 years and included \$134,653 of principal forgiveness.

BISON – Bison received its first State Revolving Fund loan to install a storm water collection system and construct a bio-retention pond to manage storm water flows. The loan was in the amount of \$504,000 at 3 percent for 20 years. Bison received its second loan to reline portions of the collection system and make improvements to the berms at the wastewater treatment facility. The loan was for \$419,00 at 3.25 percent for 30 years. The loan was rescinded by the board.

BLACK HAWK SANITARY DISTRICT – Black Hawk Sanitary District's Clean Water SRF loan in the amount of \$589,600 loan at 3.5 percent for 20 years was used for a wastewater improvement project. The district's wastewater runs through the Northdale Sanitary District to be treated by the city of Rapid City.

BLUNT – Blunt was awarded its first Clean Water SRF loan to refurbish its wastewater lagoon treatment system and rehabilitate two lift stations. The \$710,000 loan is at 2.5 percent for 30 years.

BONESTEEL – Bonesteel received a \$588,000 loan at 3.25 percent for 30 years to partially finance improvements to the wastewater treatment and collection systems. The treatment facility improvements involved repairing the clay liner and interior pond dikes, installing rip rap, and other miscellaneous repairs.

The collection system improvements involved replacing 600 feet of interceptor line cleaning and televising existing clay sewer lines to prioritize future collection system replacement projects.

BOWDLE – Bowdle was awarded its first Clean Water SRF loan to rehabilitate its wastewater collection by lining or replacing sewer lines. The loan was for \$1,583,133 at 2.125 percent for 30 years.

BOX ELDER – Box Elder utilized a \$648,600 Clean Water SRF loan at 3 percent for 20 years to refinance existing sewer debt incurred to expand its treatment facility. The city's second loan was to replace and upsize approximately 26,500 feet of sewer main on Box Elder Road and in the Highway 14/16 median and install approximately 16,500 feet of collection lines for new development on 151st Street. The loan was for \$1,540,000 at 2.125 percent for 30 years.

BRANDON – The city of Brandon received two Clean Water SRF loans totaling \$631,018 for a storm drainage project and for the construction of a force main to convey partially treated wastewater from Brandon to the Sioux Falls wastewater treatment plant as well as the associated pumping station and improvements to the existing treatment facility. Both loans were for 10 years at 3 percent interest. Brandon's third loan, for \$687,000 at 2.25 percent for 10 years, was to reroute the force main leading to the wastewater treatment facility. Brandon's fourth loan, for \$383,250 at 2.25 percent for 10 years, was to construct a storm water detention pond on the east side of the city. The third and fourth loans received 10 percent principal forgiveness (\$68,700 and \$38,325, respectively) through the American Recovery and Reinvestment Act of 2009. The third loan was rescinded at the city's request due to uncertainties concerning the route of the force main and the time limitations imposed by the American Recovery and Reinvestment Act. Brandon's fifth loan was awarded for engineering planning and design for modifications to the collection systems and construction of a new treatment system. The loan was for \$3,000,000 at 3.25 percent for 30 years. This loan was deobligated at the city's request after the city dismissed plans to build a new treatment system. Brandon received its sixth loan for \$2,598,000 at 3 percent for 20 years to construct a lift station to convey raw sewage to the Sioux Falls Water Reclamation facility.

BRANT LAKE SANITARY DISTRICT – The Brant Lake Sanitary District received a \$1,700,000 loan to construct a wastewater collection system to serve the residents of Brant Lake and convey wastewater to the Chester Sanitary District's wastewater treatment facility. The loan was at 3.25 percent for 30 years.

BRENTFORD – The city of Brentford received a \$194,000 loan to finance lift station and force main upgrades, construct a new wastewater treatment cell, and make improvements to the existing cell. The project also involved cleaning and televising of the collection system to determine the most appropriate lines to replace in the future. The loan was at 3.25 percent for 30 years.

BRIDGEWATER – The city of Bridgewater constructed storm sewer along the north and east sides of the city to connect to an existing inlet basin with its first loan, a 20-year, 5.25 percent loan for \$90,328. The city's second loan, for \$321,600 at 3.25 percent for 20 years funded improvements to the sanitary sewer system. Bridgewater's third loan was in the amount of \$261,000 at 3.25 percent for 30 years and was used to replace or reline several blocks of sewer main and repair or replace several manholes along Main Street. Bridgewater received its fourth loan to address deficiencies in its storm water system by installing new pipes and adding a detention basin. The loan was for \$1,760,000 at 2.75 percent for 30 years and included \$260,000 of principal forgiveness. The city's fifth loan was awarded to construct a storm sewer outfall line from the southern city limits to a discharge point approximately one mile southwest of Bridgewater and install approximately 8,100 feet of new storm sewer of various sizes. The loan was for \$666,119 at 2.125 percent for 30 years.

BRISTOL – The city of Bristol received a \$1,000,000 loan at 3.25 percent for 30 years to replace sanitary and storm sewer primarily in the northwest portion of the community.

BRITTON – The city of Britton received two Clean Water SRF loans for a total amount of \$832,435. The first loan, at 4.5 percent for 10 years, funded wastewater system improvements, including the installation of a lift station and force main and the construction of artificial wetlands. The city's second loan in the amount of \$322,500 at 3.5 percent for 20 years funded sewer main replacement and extensions along Highway 10. A third loan in the amount of \$1,042,034 was awarded to televise the collection system, rehabilitate multiple lift stations, and general improvements to the wastewater treatment facility. The loan terms were 3 percent for 20 years. Britton received its fourth loan to fund a project to replace vitrified clay pipe with PVC pipe throughout the city. The loan amount was \$2,500,000 with terms of 3.25 percent for 30 years. The city's fifth loan was awarded to make improvements to the Main Lift Station and the South Main Lift Station and replace sections of clay pipe. The loan was for \$911,862 at 2.125 percent for 30 years.

BROOKINGS – The city of Brookings received a loan for \$188,065 at 4 percent for 15 years to finance the construction of a new interceptor. The city of Brookings received its second loan to extend sanitary and storm sewer service to the South Dakota State University Innovation Campus. The loan was for \$1,190,000 at 3.0 percent for 20 years and included \$119,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's third loan financed the construction of a storm water detention pond with a rain garden component. The loan was for \$665,000 at 3 percent for 20 years and included \$66,500 of principal forgiveness. The city's fourth loan also financed the construction of a storm water detention pond with a rain garden component. The loan was for \$483,538 at 3 percent for 20 years. Brookings received its fifth loan, \$549,476 at 3 percent for 20 years, to construct a 15-acre-foot storm water detention pond. The city's sixth loan upgraded the existing storm sewer in the area of Christine Avenue and 12th Street South. This loan was in the amount of \$3,222,319 at 3 percent for 20 years. The city was awarded its seventh loan for upgrades to the wastewater treatment facility and equalization basins, install new sanitary sewer mains, and construct a combined flow equalization pumping station facility. The seventh loan was for \$30.6 million at 3.25 percent for 30 years. Brookings's eighth loan was intended to replace sanitary sewer under 11th Street that is undersized; however, the loan was subsequently deobligated in full at the city's request. The loan was for \$255,000 at 3 percent for 20 years. The city's ninth loan was to construct a storm water management system in the Division Avenue area. This loan was in the amount of \$1,570,000 at 3 percent for 20 years. Brookings's tenth loan is for storm sewer upgrades on Jefferson Avenue, State Avenue, and Morningside Drive involving storm sewer pipe, curb and gutter, and a new channel for excess flow. This loan was in the amount of \$850,000 at 2.25 percent for 20 years. The city was awarded its eleventh loan to replace 8-inch and 15-inch sewer lines with 24-inch lines and install 1,200 feet of 12-inch new sanitary sewer. The loan was for \$4,000,000 at 2.125 percent for 30 years.

BROWN COUNTY – Brown County was awarded a \$1,385,600 loan at 2.25 percent for 10 years for the construction of a new landfill cell; however, the loan was subsequently deobligated in full at the county's request.

BRYANT – Bryant was awarded its first Clean Water SRF loan to replace or line approximately 6,000 feet of vitrified clay pipe and 900 feet of storm sewer to address infiltration and inflow. The loan was for \$1,800,050 at 2.125 percent for 30 years.

BURKE – The city of Burke received a \$155,000 loan at 3.25 percent for 20 years to fund the wastewater portion of the Franklin Street Utilities Replacement project.

CANISTOTA – The city of Canistota received a \$616,840 loan at 3.25 percent for 30 years to replace sewer line on Ash Street. The loan included \$420,190 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Due to higher than expected costs on the Ash Street project, the city was awarded a second loan of \$188,669 to complete the project. This loan was also at 3.25 percent for 30 years. Canistota received a third loan in the amount of \$381,000 at 3.25 percent for 30 years for a project

to replace additional sewer lines in the community. The project also involves replacement of storm sewer. Canistota was awarded its fourth loan in the amount of \$378,000 at 3.25 percent for 30 years to replace service lines on Main Street and install a block of storm sewer lines. Canistota's fifth loan was for \$1,758,000 at 2.125 percent for 30 years to make improvements to the wastewater collection and storm sewer systems.

CANOVA – The town of Canova received a \$262,500 loan at 3.25 percent for 30 years to add a 3.0-acre artificial wetland to the treatment system to provide additional capacity needed for the system to operate as a total retention facility. The loan included \$170,000 of principal forgiveness.

CANTON – The city of Canton received its first Clean Water SRF loan at 4 percent for 15 years in the amount of \$515,715 to finance sanitary and storm sewer improvements. The city's second loan, for \$600,000, was at 3.5 percent for 20 years for utility improvements in conjunction with South Dakota Department of Transportation reconstruction of US Highway 18. Canton's third loan was for \$2,462,000 to upgrade the treatment capabilities of the city's wastewater treatment facility by constructing aerated lagoons and adding disinfection facilities. This loan was at 3.0 percent for 20 years and included \$840,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's fourth loan is for the construction of a new lift station and force main to replace a deteriorated lift station. The loan is for \$732,000 at 3.25 percent for 30 years. Canton received its fifth loan in the amount of \$1,648,000 at 3.25 for 30 years to replace sanitary and storm sewer as part of the Dakota Street reconstruction project.

CASTLEWOOD – The city of Castlewood received a \$250,000 loan at 3.5 percent for 20 years to fund sanitary sewer collection improvements. The city's second loan funded the restoration of the wastewater treatment lagoons. This project was funded at \$160,000 at 3.5 percent for 20 years.

CAVOUR – Cavour was awarded a \$150,000 loan at 3.25 percent for 30 years to replace the lift station and force main leading to the wastewater treatment facility. Cavour received its second loan to replace a portion of its wastewater collection system using conventional open trench methods to address significant infiltration entering the collection system. The loan was for \$192,000 at 2.5 percent for 30 years.

CENTERVILLE – Centerville received a loan for \$500,000 at 3.5 percent for 20 years to fund the construction of a new wastewater treatment facility and new force main and lift station to transfer the wastewater to the new facility. Centerville received its second loan for \$435,471 at 3.25 percent for 30 years to line approximately 22,600 feet of sewer main and rehabilitate ten manholes. The city's third loan in the amount of \$240,000 at 2.5 percent for 30 years is to install new storm sewer parallel to existing storm sewer lines in Main Street to increase capacity.

CHAMBERLAIN – Chamberlain received two loans at 3 percent for 10 years totaling \$615,500 to rehabilitate sanitary sewer lines and construct storm sewer lines under two major streets in the city. The city's third and fourth loans, at 5.25 percent for 20 years, totaled \$3,150,000 for renovations to the city's wastewater treatment facility and expansion of sewer service into a newly annexed area of town. The city was awarded its fifth loan in an amount of \$300,000 at 2 percent for 10 years to upgrade and replace water meters. A sixth loan was awarded for a sanitary and storm sewer project to replace infrastructure on Main Street and provide service to the Smokey Groves development. The loan was for \$1,190,000 at 2.125 percent for 30 years.

CHANCELLOR – Chancellor received a \$574,000 loan at 3.25 percent for 30 years to rehabilitate aging sanitary sewer collection system in limited areas within the community and make repairs to a lift station. The town received its second loan in the amount of \$180,000 at 2.25 percent for 10 years to replace water meters and install an automatic read system. The loan included \$90,000 of principal forgiveness. Water meters are eligible for Clean Water SRF loans, and this loan was applied to the Green Project Reserve

requirements. Chancellor was awarded its third loan for phase I of a two-phase sanitary and storm sewer project to address excessive inflow and infiltration into the collection system. The loan was for \$470,000 at 2.125 percent for 30 years. A fourth loan was awarded for phase 2 of the sanitary and storm sewer project. The loan was for \$210,000 at 2.125 percent for 30 years.

CLAREMONT – Claremont received its first Clean Water SRF loan to replace most of the wastewater collection system throughout the town, rehabilitate lift stations by installing new pumps and making wetwell repairs, and replace the clay liner in the treatment ponds with synthetic liners. The \$1,832,000 loan, at 2.75 percent for 30 years, included \$1,387,000 of principal forgiveness. Due to a funding shortage, Claremont was awarded its second SRF loan to continue the wastewater system improvements project. The \$625,000 loan, at 2.125 percent for 30 years, included \$556,000 of principal forgiveness.

CLARK – Clark rehabilitated portions of its wastewater collection and treatment system with a \$400,000 loan at 3.5 percent for 20 years. Clark's second loan, in the amount of \$2,485,000 at 3.25 percent for 30 years, is for the construction of a new total retention wastewater treatment facility and a lift station and force main to convey wastewater to the new facility.

CLEAR LAKE – The city of Clear Lake used a \$79,537, 4 percent, 15-year loan to construct two new wastewater treatment stabilization ponds and convert the existing pond into an artificial wetland. The city's second loan, in the amount of \$910,000 at 3.25 percent for 20 years, funded wastewater collection improvements.

COLMAN – Colman received its first Clean Water SRF loan to replace the older, substandard lines in the sanitary sewer collection system to reduce excessive infiltration. The loan was in the amount of \$1,574,248 at 3.25 percent for 30 years and included \$356,500 of principal forgiveness. Colman received a second loan for \$800,000 at 3.25 percent for 20 years to continue with the replacement of the sanitary sewer collection system. The second loan included \$500,000 of principal forgiveness. Colman was awarded its third loan to construct several improvements to its wastewater collection and storm water management systems. The loan was for \$758,100 at 2.125 percent for 30 years.

COLTON – The city's first loan, \$204,500 at 3.25 percent for 20 years, funded wastewater treatment system improvements. Colton's second loan for \$189,200, at 3.25 percent for 30 years, funded sanitary sewer improvements along 5th Street. The city's third loan is for the replacement of clay sanitary sewer on Main and First Streets. The loan amount was originally \$1,385,000 at 2.5 percent for 30 years but was later amended to \$1,974,000. Colton was awarded its fourth loan to rehabilitate and replace segments of sanitary sewer throughout the collection system and replace undersized storm sewer in the southeast part of the city. The loan was for \$391,350 at 2.125 percent for 30 years.

CORSICA – Corsica was awarded its first Clean Water SRF loan in the amount of \$555,922 at 2.125 percent for 30 years to install storm water infrastructure and replace deficient sewer lines.

CRESBARD – Cresbard was awarded its first Clean Water SRF loan to replace clay sanitary sewer and install storm sewer throughout the community. The \$3,124,000 loan was at 2.125 percent for 30 years and included \$2,363,000 of principal forgiveness.

CROOKS – Crooks received its first Clean Water SRF loan, in the amount of \$697,000 at 3.25 percent for 20 years, to expand its wastewater treatment facility by adding approximately 32 acres of new lagoons. The city was awarded its second loan, \$425,000 at 3.25 percent for 30 years, to install a storm sewer system within the Palmira Park sub-division. The city later deobligated the loan in full. The city was awarded its third loan in the amount of \$2,052,000 at 2.5 percent for 30 years, to replace the collection system within the Palmira Park sub-division. The loan was later amended to \$2,400,000 to address additional storm water

related work. Crooks' fourth loan was for constructing two new lift stations to replace an existing lift station that experiences surcharges during wet weather events and installing forcemain and gravity sewer. The loan was for \$1,173,000 at 2.125 percent for 30 years. The city's fifth loan is for the installation of a new lift station to allow for the expansion of the sanitary sewer system. The loan was for \$458,727 at 2.125 percent for 30 years.

CUSTER – The city of Custer received four Clean Water SRF loans totaling \$2,521,000. The first loan financed the construction of a force main to convey treated effluent from the wastewater treatment facility to the municipal golf course, a storage reservoir at the golf course to store the effluent, and irrigation facilities at the golf course to utilize the effluent. The second loan financed sewer improvements that included collection lines and an interceptor line extension on the west edge of the city limits. The first and second loans were for 20 years at an interest rate of 3 percent. The third loan, for \$276,000 at 3 percent interest for 10 years, financed the construction of an additional wastewater stabilization pond. Custer's fourth loan involved relining approximately 13,000 feet of sewer main and manholes on Mount Rushmore Road and installing new aerators at the wastewater treatment facility. The loan was for \$1,633,000 at 3 percent for 20 years. The city's fifth loan was to slip-line the force main to the golf course, rehabilitate four existing pond structures and make other miscellaneous repairs to the wastewater treatment facility. The loan also was used to pay design costs associated with an upcoming project to relocate the outfall line from the wastewater treatment facility. The loan was for \$1,539,000 at 2.125 percent for 30 years. Custer received its sixth loan for the addition of a submerged attached growth reactor system, installation of a ultraviolet disinfection treatment system and making related building upgrades at the wastewater treatment facility and the installation of a new 3.5-mile force main with a new discharge location, transfer lift station, and effluent lift station. The loan was for \$4,832,051 at 2.125 percent for 30 years.

CUSTER-FALL RIVER WASTE MANAGEMENT DISTRICT – The Custer-Fall River Waste Management District used a \$106,939 loan at 5 percent interest for 20 years for the construction of a landfill to serve residents of Custer and Fall River counties. The landfill also serves the Hot Springs Material Recovery Facility (MRF).

DAKOTA DUNES COMMUNITY IMPROVEMENT DISTRICT – Dakota Dunes was awarded a loan, \$411,708 at 2.00 percent for 20 years, to replace the old ductile force main line that transports wastewater from the district to the Sioux City Wastewater Treatment Facility and another, \$260,014 at 2.00 percent for 20 years, to install a new sanitary sewer line crossing Interstate 29 to add redundancy and increase reliability.

DEADWOOD – Deadwood received a \$447,838 Clean Water SRF loan at 4 percent interest for 15 years to slip line approximately 2,700 feet of 24-inch diameter sewer interceptor line.

DELL RAPIDS – The city of Dell Rapids constructed sanitary and storm sewers with a \$300,000 loan. The new lines replaced existing undersized sewers in conjunction with a street rehabilitation project. The term of the loan was 10 years at 3 percent. The city's second loan, for \$731,737 at 3.25 percent for 20 years, funded the wastewater portion of the 4th Street Utility Improvements project. The city's third loan, \$1,062,000 at 3.25 percent for 20 years, was for improvements to storm water drainage in the 12th Street and Clark Avenue area. Dell Rapids' fourth loan was for \$950,000 at 3.25 percent for 20 years to construct a new lift station, force main, and gravity sewer. The fifth loan awarded to the city installed sanitary and storm sewer along 15th Street. The loan was for \$1,185,200 at 3 percent for 20 years and included \$635,995 of principal forgiveness. The city's sixth loan partially financed the replacement of aging sanitary lines on 15th Street, Garfield Avenue, State Avenue, and at the Big Sioux River Crossing. The loan amount was \$612,000 at 3 percent for 20 years. Dell Rapids was awarded its seventh loan to replace the sanitary sewer, construct a lift station and gravity sewer to an area south of the Big Sioux River, and clean, televise and analyze approximately 40,000 feet of existing sanitary sewer. The loan was for \$1,200,000 at 3 percent for 20 years. The city's eighth loan in the amount of \$2,386,000 at 3.25 percent for 30 years was for the

construction of a sequencing batch reactor treatment facility. Effluent from the city's existing wastewater treatment facility was incapable of meeting more stringent standards that were placed on the Big Sioux River. Dell Rapids was awarded its ninth loan in the amount of \$2,661,700 at 1.5 percent for 30 years to replace sewer mains, manholes, and storm sewers in the southeast area of the city. The loan also included a nonpoint component to install nonpoint source best management practices in the Big Sioux River basin. The city's tenth loan, \$2,177,500 at 1.375 percent for 30 years, was for sanitary and storm sewer rehabilitation on 5th, 6th, and Iowa Streets and included a nonpoint component to install nonpoint source best management practices in the Big Sioux River basin. Dell Rapids' eleventh loan, \$2,645,080 at 1.375 percent for 30 years, was for additional sanitary and storm sewer rehabilitation and included a nonpoint component to install nonpoint source best management practices in the Big Sioux River basin.

DeSMET – DeSmet received its first loan to replace approximately 7,200 feet of sewer mains to address structural problems and reduce the amount of inflow and infiltration into the collection system. The loan was for \$1,196,650 at 2.125 percent for 30 years.

DELMONT – The town of Delmont received its first Clean Water SRF loan in the amount of \$1,210,000 loan with 100 percent principal forgiveness. The loan partially funded major upgrades to the wastewater system by relining or replacing sewer lines throughout the community, making improvements to the wastewater treatment facility, and rehabilitating a lift station.

DOLAND – Doland's first Clean Water SRF loan funded the replacement of water meters throughout the town. The \$150,000 loan, at 2 percent for 10 years, included \$75,000 of principal forgiveness.

DIMOCK – Dimock received its first loan to replace an above ground stream crossing on the influent line, make improvements to the wastewater treatment facility, and extend sewer to an undeveloped portion of the town. The loan was for \$478,000 at 3.25 percent for 30 years.

DUPREE – Dupree received two loans – one for \$450,000 and another for \$192,000 - to finance the rehabilitation of the main lift station and installation of riprap at the wastewater treatment facility cells. The project also includes televising the collection system to determine which lines to replace in the future. The terms of the loans are 3.25 percent for 30 years. The city's third loan was for the rehabilitation of the main lift station and installing riprap at the wastewater treatment facility cells to correct erosion problems. The loan was for \$1,314,452 at 2.125 percent for 30 years

EAGLE BUTTE – The city of Eagle Butte's first SRF loan was to assist in the replacement of a gravity sewer main with a force main and construction of a new lift station to connect existing businesses currently without sewer services. The project also involved dredging one of its wastewater treatment ponds, installing aerators to a cell, and upgrading inter-pond and inlet piping between the lagoons. The loan was for \$1,561,500 at 3 percent for 20 years; however, the loan was subsequently deobligated in full at the city's request. Eagle Butte reapplied for funding for the project and was awarded a \$2,410,000 loan at 3.25 percent for 30 years. Sanitary and storm sewer upgrades and extensions within the city were added to the project scope. The third loan awarded to Eagle Butte, \$670,000 at 2.5 percent for 30 years, was needed to complete the sewer main portion of the aforementioned project. This loan was also deobligated in full at the city's request.

ELK POINT – The city of Elk Point has received six loans for various wastewater and storm water projects. Its first loan, \$458,000 at 4 percent for 15 years, financed the replacement of two existing lift stations with a new lift station, force main and interceptor lines. The city's second loan for \$450,000 at 3.5 percent for 20 years funded new storm sewer and replaced sanitary sewer in conjunction with the Pearl Street Utility Improvement project. Its third loan, in the amount of \$345,000 at 3.5 percent for 20 years, financed renovation of the city's lagoon system. Elk Point's fourth loan, \$100,000 at 3.25 percent for 20 years,

funded the wastewater portion of the utility systems' improvements. The fifth SRF loan awarded to Elk Point funded sanitary and storm sewer rehabilitation on Clay and Washington Streets. This loan was \$150,000 at 3.25 percent for 20 years. The city's sixth loan was used to replace the sewer main on Main Street in conjunction with a highway reconstruction project. The loan amount was \$931,700 at 3 percent for 20 years and included \$93,170 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Elk Point's seventh loan in the amount of \$235,000 at 3.25 percent for 30 years was to line the collection system beneath Rose Street. The city received its eighth loan to replace approximately 800 feet of sanitary sewer and install approximately 700 feet of storm sewer under Washington and Douglas streets. The loan was for \$593,000 at 2.50 percent for 30 years.

ELKTON – The city of Elkton was awarded a loan for \$510,000 to upgrade its wastewater treatment facility. The loan was at 3.25 percent for 30 years and included \$130,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city received its second loan, \$1,206,000 at 2.75 percent for 30 years, for the first phase of a project to replace sanitary and storm sewer lines. Elkton's third loan for \$383,000 at 2.125 percent for 30 years was for phase II of the sanitary and storm sewer line replacement project.

ELLSWORTH DEVELOPMENT AUTHORITY – The South Dakota Ellsworth Authority received two loans for the construction of a regional wastewater treatment facility and interceptor line to serve the Ellsworth Air Force Base (AFB) and the city of Elder. Each loan contains a tax-exempt series (Series A) for the Box Elder portion and a taxable series (Series B) for the Ellsworth AFB portion. The loan amounts are \$16 million (\$8 million Series A/\$8 million Series B) and \$6,812,000 (\$1,703,000 Series A/\$5,109,000 Series B). The terms of the loans are 3 percent for 20 years.

EMERY – Emery was awarded a loan for \$3,084,000 at 3.25 percent for 30 years to replace the majority of its collection system to reduce the infiltration of groundwater entering the system. The loan included \$1,871,000 of principal forgiveness. Emery's second loan is to replace portions of the sanitary sewer throughout the city to address excessive infiltration and inflow. The loan was for \$374,100 at 2.125 percent for 30 years.

ENEMY SWIM SANITATION DISTRICT – The Enemy Swim Sanitation District received a \$300,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to construct a centralized wastewater collection system at Enemy Swim Lake. The loan was rescinded at the district's request due to the inability to meet the time limitations imposed by the American Recovery and Reinvestment Act.

ETHAN – Ethan's first loan will partially finance a project that involves replacing an existing pump station, installing force main, and making modifications to its existing total retention wastewater treatment facility to discharge at a point downstream of Ethan Lake. The loan is for \$500,000 at 3.25 percent for 30 years.

EUREKA – Eureka used its first Clean Water SRF loan to replace collection lines and separate storm sewer connections to the sanitary sewer along Highway 10, rehabilitate a lift station, and miscellaneous work at the wastewater treatment facility. The loan was for \$1,494,000 at 3.25 percent for 30 years.

FAULKTON – The city of Faulkton was awarded its first Clean Water SRF loan in the amount of \$902,000 at 3.25 percent for 30 years. The project involved removal storm sewer connections from the sanitary sewer, and the installation of 1,500 feet of storm sewer pipe. The project also involved televising about 65,000 feet of sewer main to identify and prioritize pipe to replace in the future.

FLANDREAU – Flandreau received its first Clean Water SRF loan to televise wastewater collection system and replace approximately 8,500 feet of sewer mains. The loan was for \$2,776,087 at 2.125 percent for 30 years.

FORT PIERRE – Fort Pierre’s first loan, \$330,294 at 3 percent for 10 years, was used to construct two storm sewers and a new sanitary sewer that serves a residential area previously not connected to the city’s system. Fort Pierre received its second loan in the amount of \$462,500 at 3.5 percent for 15 years to finance a sanitary sewer lift station and manhole rehabilitation. The city’s third loan, in the amount of \$450,000 at 3.5 percent for 20 years, funded additional wastewater lagoons. The city’s fourth loan, in the amount of \$374,620 at 3.25 percent for 20 years, funded a nonpoint source project to make improvements to drainage ditches and prevent sediment from entering the Missouri River. Due to higher than anticipated construction costs, this loan was rescinded at the city’s request, and a new loan in the amount \$900,000 at 3.25 percent for 20 years was awarded. Fort Pierre received its sixth loan to make improvements at its wastewater treatment facility. The loan amount is \$266,000 at 3.25 percent for 30 years and includes \$50,000 of principal forgiveness. The city received its seventh loan to make further improvements at its wastewater treatment facility to include rerouting flow to eliminate short circuiting in the treatment ponds, installing an aeration system, adding additional ammonia treatment, and installing UV disinfection. The loan amount is \$3,701,000 at 2.125 percent for 30 years.

FREEMAN – The city of Freeman’s first loan, in the amount of \$300,000 at 2.5 percent for 10 years, funded wastewater collection system improvements. Freeman was awarded a second loan to reconstruct sanitary sewer, install storm water lines, and construct two storm water detention ponds. This loan was for \$800,000 at 3.25 percent for 20 years. The city received a third loan - \$1,536,000 at 3 percent for 20 years - to rehabilitate the main lift station and make several improvements to the aerated lagoon treatment system. The loan amount was reduced to \$1,000,000 at the city’s request.

GARRETSON – The city of Garretson constructed new wastewater treatment stabilization ponds to make the existing sanitary system total retention and made improvements to the existing wastewater facility using the \$300,000, 4 percent, 15-year loan. The Split Rock Creek lift station and sewer extension project was funded with the city’s second loan for \$503,239 at 3.25 percent for 20 years. Garretson was awarded its third loan, \$1,160,000 at 2.5 percent for 30 years, to replace sanitary sewer on 3rd Street, Main Avenue, and the Truck Route. Due to a funding shortage, Garretson received its fourth loan for \$917,000 at 2.125 percent for 30 years to continue with the replacement of the sanitary sewer collection system 3rd Street, Main Avenue, and the Truck Route.

GAYVILLE – Gayville received its first Clean Water SRF loan in the amount of \$275,000 at 3.25 percent for 20 years to fund a wastewater lagoon upgrade. Gayville’s second loan was for the replacement of sanitary and storm sewer, the construction of a new lift station, and to make improvements to the wastewater treatment pond piping and splitter structures. The loan was for \$1,864,900 at 2.125 percent for 30 years.

GETTYSBURG – The city of Gettysburg received a \$624,000 loan at 3.25 percent for 30 years to re-line several blocks of sewer main using cured-in-place pipe. The loan award included \$82,400 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The principal forgiveness component of the loan was forfeited due to failure to meet the milestone date for submitting bid proposals.

GREGORY – Gregory received a \$327,000 loan at 3 percent for 20 years to replace or re-line the outfall line to the wastewater treatment facility and replace 500 feet of sanitary sewer pipe within the city. The city received its second loan for \$259,000 at 2.25 percent for 10 years to rehabilitate several blocks of the collection system. Gregory received its third loan, \$260,000 at 2.25 percent for 20 years, to replace clay sanitary sewer pipe in Felton Street between 4th Street and 2nd Street. The city’s fourth loan was awarded

to replace and reline of the outfall line to the wastewater treatment facility. The loan was for \$3,116,400 at 2.125 percent for 30 years.

GROTON – The city of Groton has received nine Clean Water SRF loans to finance various projects. Its first two loans, in the total amount of \$264,154, financed new interceptor lines, force mains and lift stations in the east and northwest sections of the city. Both loans were at 3 percent for 10 years. The city's third loan, \$470,809 at 5.25 percent for 20 years, funded construction of a new three-cell wastewater treatment facility, lift station, and force main. The city received its fourth and fifth Clean Water SRF loans in 2003, both at 3.5 percent for 20 years. The fourth loan, for \$163,775, funded expansion of the sewer system to the northeast part of the city. The fifth loan, \$440,000, funded replacement of sewer lines on Main Street and reconstruction of the road. Groton's sixth loan - \$150,000, 3.25 percent, 20 years – was awarded for emergency replacement of approximately 3 blocks of sewer main damaged by heavy rainfall and flooding. The seventh loan replaced 4,700 feet of 8-inch sanitary sewer lines and 2,700 feet of 4-inch sewer services and upgraded a lift station. This loan was for \$907,700 at 3.0 percent for 20 years and included \$500,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's eighth loan was to replace a collapsed sanitary sewer line that crossed under an operating railroad. The loan was awarded for \$322,000 at 2.25 percent for 10 years and included \$80,500 of principal forgiveness. The ninth loan also replaced a failing sanitary sewer line and relocated a lift station. The loan amount was \$485,000 at 2.25 percent for 10 years.

HARRISBURG – The city of Harrisburg received a Clean Water SRF loan for \$507,277 at 5 percent for 20 years to construct total retention stabilization ponds. Harrisburg's second and third loans were for a project to convey wastewater from Harrisburg to the city of Sioux Falls for treatment. A loan of \$3,941,200 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009 was used to construct a lift station at the city's existing wastewater treatment facility property. A loan of \$5,911,800 at 3.25 percent for 30 years was used to construct a force main from the lift station to the city of Sioux Falls' collection system. The city's fourth and fifth loans were used to install sanitary and storm sewer in the Columbia Drainage Basin area. The loan for the storm sewer portion was for \$1,783,760 at 3 percent for 20 years, and the loan for the sanitary sewer portion was for \$1,435,340 at 2.25 percent for 10 years. Harrisburg was awarded its sixth loan for \$2,577,000 at 3.25 percent for 30 years to pay a system development charge to the city of Sioux Falls for treatment of wastewater from Harrisburg. The loan was rescinded by the board. Harrisburg received its seventh loan to construct a modified return-activated sludge (RAS) wastewater treatment system with continuous flow and two-stage aeration and discontinue pumping its wastewater to Sioux Falls. The loan is for \$24,487,000 at 2.5 for 30 years. The city was awarded its eighth loan to update aging and undersized sanitary sewer and storm sewer infrastructure and extend sewer lines to an unserved area. The loan was for \$8,393,896 at 2.125 percent for 30 years.

HARROLD – The city of Harrold was awarded a loan in the amount of \$170,000 at 3.25 percent for 20 years to replace the entire storm water drainage system on Wyman Avenue from Highway 14 to the south side of town.

HARTFORD – The city of Hartford has received six Clean Water SRF loans. With the first two loans, for \$1,194,804 at 5 percent interest for 20 years, the city replaced sanitary sewer mains within the city and replaced the wastewater treatment facility. Hartford's third loan, for \$300,000 at 3.5 percent for 20 years, completed the funding for the wastewater treatment facility project. Hartford's fourth loan, in the amount of \$550,035 at 3.5 percent for 20 years, funded further wastewater collection and storm sewer improvements. The city's fifth loan, in the amount of \$583,000 at 3.25 percent for 20 years, also funded further wastewater collection and storm sewer improvements. Hartford's sixth loan was awarded to install a sanitary sewer line in Mickelson Road between Patrick Avenue and Highway 38 and install a new lift station, force main, and storm sewers to accommodate growth in the area. The loan amount is \$1,482,000 at 2.5 percent for 30 years. The city received its seventh loan, \$1,334,000 at 2.75 percent for 30 years, to

extend sewer service on Western Avenue. Hartford was awarded its eighth loan to construct a wastewater treatment facility to serve Hartford and the surrounding area, upgrade the collection system, and install a new lift station and force main to the new treatment facility. The loan was for \$7,181,432 at 2.125 percent for 30 years.

HECLA – The town of Hecla was awarded a loan to replace sanitary sewer lines, sewer services, and appurtenances. This loan was for \$143,390 at 3.0 percent for 20 years and included \$14,339 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

HERMOSA – The town of Hermosa received its first SRF loan to extend sewer lines to an area along Highway 79 without sewer service. The loan was for \$303,604 at 3.25 percent for 30 years. Hermosa was awarded its second loan to expand its wastewater treatment by modifying an existing cell and adding a third cell and extending sewer lines into the unserved Gumbo Lily Lane area. The loan was for \$698,600 at 2.125 percent for 30 years.

HERRIED – Herried received its first SRF loan in the amount of \$694,300 at 3.25 percent for 30 years to replace wastewater lines, lift station pumps and structures at the lagoon.

HIGHMORE – The city of Highmore's first loan was in the amount of \$262,300 at 3.5 percent for 20 years to fund an upgrade to its wastewater treatment facility. The upgrade included reshaping dikes, installing riprap, relocating the inlet structure, and replacing inter-pond piping. The city received its second loan to replace sewer lines in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 47. The loan amount was \$679,000 at 3.25 percent for 30 years.

HOSMER – Hosmer received its first SRF loan in the amount of \$968,000 at 3.25 percent for 30 years, with \$714,400 of principal forgiveness, to upgrade the wastewater treatment facility and televise the collection system. The loan was subsequently deobligated in full at the city's request.

HOT SPRINGS – The city of Hot Springs received two loans totaling \$1,126,930. The first loan of \$196,930, at 3 percent interest for 10 years, was used to construct new sanitary sewers in an area of the city with failing septic systems. The second loan of \$930,000, at 5 percent for 20 years, was used to close the existing landfill site and construct a transfer station and municipal solid waste composting facility. The city's third loan was for \$1,453,000 at 3 percent for 20 years and was used to replace sanitary sewer lines throughout the city.

HOVEN – The city of Hoven received its first loan to replace sewer lines in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 47. The loan amount was \$656,000 at 3.25 percent for 30 years.

HOWARD – The city of Howard received its first loan in the amount of \$1,764,000 at 3.25 percent for 30 years to upgrade the wastewater treatment facility and televise the collection system. The loan amount was reduced to \$979,000 at the city's request. The loan was later deobligated at the city's request. Howard was awarded its second loan for phase 1 of a two-phase project to address infiltration issues by replacing vitrified clay pipe in the collection system. The loan was for \$2,472,000 at 2.125 percent for 30 years.

HUDSON – Hudson received its first Clean Water SRF loan to replace an existing lift station, the force main from the lift station to the treatment ponds, and control structures at the treatment facility and undertake a sludge survey of the wastewater ponds. The loan amount is \$898,000 at 2.125 percent for 30 years. The city received its second loan to replace approximately 3,100 feet of aging vitrified clay sewer lines to eliminate sags and reduce infiltration. The loan was for \$656,180 at 2.125 percent for 30 years.

HUMBOLDT – Humboldt was awarded its first loan to replace a portion of the town’s clay lines to reduce infiltration entering the collection system. The loan amount was \$417,200 at 3.25 percent for 30 years. The city’s second loan in the amount of \$272,000 at 2 percent for 10 years was awarded to replace water meters throughout the city. The loan was subsequently deobligated in full at the city’s request. Humboldt received its third loan - \$1,876,000 at 2.5 percent for 30 years – to make improvements to the collection system by replacing vitrified clay pipe and sewer services. The city’s fourth loan was used to replace water meters throughout the community. The loan amount was \$290,000 at 2 percent for 10 years. Humboldt received its fifth loan to replace or line approximately 8,200 feet of vitrified clay sewer lines. The loan was for \$420,150 at 2.125 percent for 30 years.

HURLEY – Hurley’s first Clean Water SRF loan - \$835,964 at 3.25 percent for 30 years – partially funded a project to replace or line approximately 8,000 feet of sewer main. The city received its second loan for \$188,000 at 2.125 percent for 30 years to replace the sanitary sewer along Center Avenue.

HURON – The city of Huron has received four Clean Water SRF loans. The first loan was used to partially fund improvements at the mechanical wastewater treatment facility and artificial wetlands treatment site. This loan totaled \$1,656,000 at 3 percent for 20 years. The second loan, for \$701,007 at 3 percent for 10 years, was used to construct an extension to the storm sewer system to provide drainage in a developing area of the city. Huron utilized a third Clean Water SRF loan in the amount of \$1,856,828 at 5.25 percent for 20 years to expand the existing stabilization pond system and increase pumping capacity. The city funded upgrades to its wastewater treatment facility with a fourth loan for \$1,500,000 at 3.25 percent for 20 years. Huron received its fifth loan, \$14,946,000 at 2.125 percent for 30 years, to construct new sequencing batch reactors (SBRs), abandon the existing SBRs, and rehabilitate the pretreatment building.

INTERIOR – Interior’s first Clean Water SRF loan was used to replace its undersized wastewater treatment facility with a new three-cell treatment pond facility and replace the line leading to treatment facility. The loan amount was \$250,000 at 3.25 percent for 30 years.

IPSWICH – Ipswich received its first SRF loan in the amount of \$1,951,000 at 3.25 percent for 30 years to replace or line portions of the wastewater collection system and upgrade lift stations within the system. The loan was subsequently deobligated in full at the city’s request. The city was awarded its second loan for the first phase of a multi-phase project to construct a storm sewer system to address storm water management issues throughout the city. The loan was for \$814,112 at 2.125 percent for 30 years.

IRENE – Irene received its first Clean Water SRF loan of \$656,000 at 3.25 percent for 30 years to rehabilitate 21 blocks of the wastewater collection system. Irene received its second loan to complete the rehabilitation of its wastewater collection system. The loan was for \$3,392,000 at 2.75 percent for 30 years and included 2,548,000 of principal forgiveness. The city’s third loan was to replace the existing 4-inch PVC forcemain to the treatment lagoons with new 6-inch forcemain and make improvements at the wastewater treatment facility. The loan was for \$87,600 at 2.125 percent for 30 years.

ISABEL – Isabel was awarded its first Clean Water SRF loan to clean and televise approximately 10,700 feet of the wastewater collection system and then reline or replace approximately 14,000 feet of sanitary sewer main. The loan was for \$828,204 at 2.125 percent for 30 years.

JAVA – The town of Java used its first Clean Water SRF loan to clean and televise the sanitary sewer collection system, riprap the dikes at the wastewater treatment facility, and rehabilitate the north lift station. The loan was for \$438,325 at 3.25 percent for 30 years and includes \$103,325 of principal forgiveness.

JEFFERSON – Jefferson received its first Clean Water SRF loan of \$320,000 at 3.5 percent for 20 years to fund wastewater treatment facilities improvements. The city constructed two lagoon cells, enabling the existing cell to become a wetland.

KADOKA – Kadoka's first Clean Water SRF loan was used to replace approximately 4,000 feet of vitrified clay pipe sewer main and install approximately 2,500 feet of new storm sewer main, new curb and gutter, and storm inlets. The loan was for \$1,831,593 at 2.125 percent for 30 years.

KENNEBEC – Kennebec received two loans for wastewater projects. One loan, in the amount of \$723,000 at 3.25 percent for 30 years, is to extend service to an unserved area of the community. The other loan, in the amount of \$437,000 at 3.25 percent for 30 years, is to construct a new primary cell at the wastewater treatment facility and televise the collection system. The city was awarded a third loan to replace and upsize storm sewer along Main Street and replace approximately 90 percent of the town's sanitary sewer system. The loan was for \$666,500 at 2.125 percent for 30 years.

KEYSTONE – Keystone received its first loan to upgrade its wastewater treatment facility by installing a new influent fine screen, replacing the ultraviolet disinfection equipment, and other items necessary to improve the quality of the wastewater effluent. The town will also televise its system to identify pipes for possible future replacement. The loan is for \$431,000 at 3 percent for 20 years.

LAKE BYRON WATERSHED DISTRICT – The Lake Byron Watershed District received a \$1,843,000 loan at 3.25 percent for 30 years to construct a centralized wastewater treatment and collection system. The loan was rescinded by the board.

LAKE BYRON SANITARY DISTRICT – The Lake Byron Sanitary District received a \$3,475,000 loan at 2.5 percent for 30 years to construct a centralized wastewater treatment and collection system. The loan was rescinded by the board.

LAKE COCHRANE SANITARY DISTRICT – The Lake Cochrane Sanitary District constructed a wastewater collection and treatment system at Lake Cochrane. An \$80,000 loan at 3 percent for 20 years was made to the district to refinance a portion of the project. Its second loan, in the amount of \$160,000 at 3.5 percent for 20 years, upgraded the wastewater collection system.

LAKE MADISON SANITARY DISTRICT – The Lake Madison Sanitary District received a 4 percent, 15-year Clean Water SRF loan for \$330,000 to refinance a Farmers Home Administration loan, which partially funded the installation of a wastewater collection and treatment system to serve Lake Madison. The district's second loan, in the amount of \$875,000 at 3.5 percent for 20 years, funded two new wastewater treatment ponds. The district was awarded its third loan in the amount of \$428,000 at 3.25 percent for 30 years to replace a lift station and force main.

LAKE NORDEN – Lake Norden was awarded its first Clean water SRF loan to reline sanitary sewer lines and manholes and televise additional lines to determine if additional rehabilitation is necessary. The \$1,285,000 loan is at 2.5 percent for 30 years. The city received its second loan for \$671,000 at 2.125 percent for 30 years to replace the main lift station with a new lift station located at the wastewater treatment facility. Lake Norden was awarded its third loan to replace the north lift station and make repairs to the wastewater treatment lagoons. The loan was for \$1,435,000 at 2.125 percent for 30 years and included \$525,000 of principal forgiveness.

LAKE POINSETT SANITARY DISTRICT – Lake Poinsett Sanitary District received a loan in the amount of \$590,000 at 3.25 percent for 20 years to fund expansion of the sanitary system at Lake Poinsett. Due to the need to re-site the proposed wastewater treatment lagoons, the project was delayed. As a result

the project cost increased significantly, and the loan was subsequently deobligated at the sanitary district's request. A second loan in the amount of \$1,094,700 at 3.50 percent for 30 years was received to fund the expansion project. The sanitary district was awarded its third loan to expand sewer service to an additional 90 users which involves installing a combination of gravity sewers, lift stations, and forcemains and constructing a new 3-acre total retention treatment pond adjacent to an existing pond. The loan was for \$3,075,000 at 3.25 percent for 30 years and included \$1,603,000 of principal forgiveness. The sanitary district received its fourth loan for \$1,917,000 at 3.25 percent for 30 years to expand sewer service to another 100 users. The project involves installing a combination of gravity sewers, lift stations, and forcemains and constructing a new total retention treatment pond. Lake Poinsett's fifth loan was to rehabilitate several lift stations within the system and correct excessive infiltration by replacing aging collection lines and deficient manholes. The loan was for \$1,809,749 at 2.125 percent for 30 years.

LAKE PRESTON– Lake Preston received its first Clean Water SRF loan in the amount of \$758,000 at 2.125 percent for 30 years for sewer rehabilitation within the city. The city was awarded its second loan to continue the rehabilitation of the sanitary and storm sewer collection systems. The loan was for \$582,325 at 2.125 percent for 30 years.

LEAD – The city of Lead received seven Clean Water SRF loans amounting to \$1,961,706 to separate combined sanitary and storm sewers along with the rehabilitation of portions of the sanitary sewer system. The first loan was at 3 percent interest for 20 years, the second and third loans were at 3 percent for 10 years, and the fourth loan was at 4.5 percent interest for 10 years. Lead's fifth and sixth loans were at 3.25 percent interest for 20 years. The city's seventh loan continued the sewer separation and rehabilitation project on Lower May, South Main, and West Addie Streets. The loan amount was \$200,000 at 3 percent for 20 years and included \$50,000 of principal forgiveness. Lead was awarded its eighth loan for sewer separation and rehabilitation to occur in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 85. The loan amount was \$937,000 at 3 percent for 20 years. The city received its ninth loan in the amount of \$427,000 at 2.25 percent for 10 years to replace water meters and install an automatic read system. Water meters are eligible for Clean Water SRF loans, and this loan was applied to the Green Project Reserve requirements.

LEAD-DEADWOOD SANITARY DISTRICT – A sludge disposal vehicle and a sewer jet were purchased by the Lead-Deadwood Sanitary District with a loan for \$106,855 at 3 percent for 5 years. The district received its second loan to replace aeration blowers and install fine bubble diffusers and aeration piping and a new blower control system. The loan was for \$634,900 at 2.00 percent for 20 years.

LEMMON – The city of Lemmon received a \$427,100 loan at 3 percent interest for 20 years to refinance a general obligation sewer bond issued in 1985. The bonds were issued to correct an infiltration/inflow problem.

LENNOX – The city of Lennox received a \$350,000 Clean Water SRF loan at 5.25 percent interest for 20 years to construct and rehabilitate sanitary sewer interceptors. The city received a second loan for \$583,735 at 5.25 percent for 20 years to add four aeration basins, two lift stations, and force mains to the existing wastewater facility. Lennox's third and fourth loans were to replace the existing treatment facility with a sequencing batch reactor (SBR) mechanical aeration system and make improvements to a lift station. A loan of \$1,565,760 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009 was for those components of the project with a design life of 20 years. A loan of \$1,942,273 at 3.25 percent for 30 years was used to construct those components of the project with a design life of at least 30 years. This loan included \$123,024 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Lennox received its fifth loan of \$1,290,000 at 3.25 percent for 30 years to replace or repair sanitary and storm sewers in the southwestern part of the city. Lennox received its sixth loan of \$1,873,000 at 3.25 percent for 30 years to replace storm and sanitary sewer along Main

Street from 4th Avenue to SD Highway 44. The city received its seventh and eighth loans for phases 2 and 3 to replace or repair sanitary and storm sewers within the Central Basin of the city. The loans were for \$1,496,000 at 2.5 percent for 30 years and \$1,000,000 at 2.75 percent for 30 years, respectively. Lennox received its ninth loan to replace four blocks of sanitary and storm sewer on Boynton Avenue. The loan is for \$2,299,000 at 2.125 percent for 30 years. The city received its tenth loan for phase 4 to replace or repair sanitary and storm sewers within the Central Basin of the city. The loan was for \$3,275,550 at 2.125 percent for 30 years.

LESTERVILLE – Lesterville received its first Clean Water SRF loan in the amount of \$546,700 at 2.125 percent for 30 years to replace blocked and damaged sections of storm sewer lines.

LETCHER – Letcher received its first Clean Water SRF loan to replace a lift station, install riprap on the dikes of the wastewater treatment ponds, and televise the entire sanitary sewer collection system. The \$775,000 loan, at 3.25 percent for 30 years, included \$275,000 of principal forgiveness.

MADISON – The city of Madison received a \$119,416 Clean Water SRF loan at 3 percent interest for 10 years to finance the construction of new collectors. The city's second loan for \$5,343,256 at 3.25 percent for 20 years made widespread renovations to the existing wastewater treatment facility. Madison received its third and fourth loans for \$3,287,000 and \$3,073,000, respectively, to make improvements to the sanitary and storm sewer systems. Both loans were at 2.125 percent for 30 years. The loans were deobligated at the request of the city. The city was awarded its fifth loan to replace or line approximately 16,800 feet sewer main and replace approximately 3,500 of storm sewer. The loan was for \$3,284,680 at 2.125 percent for 30 years.

MARION – The city of Marion received a \$1,710,000 loan at 3.25 percent for 20 years to replace lines within the wastewater collection system. The city's second loan to replace water meters throughout the community was in the amount of \$522,000 at 2 percent for 10 years and included \$99,000 of principal forgiveness. Marion received its third and fourth loans for \$420,000 at 2.125 percent for 30 years to make improvements to the sanitary and storm sewer systems. The loans were for \$420,000 at 2.125 percent for 30 years and \$134,655 at 2.125 percent for 30 years, respectively.

MARTIN – Martin was awarded its first Clean Water SRF loan in the amount of \$237,250 at 3.25 percent for 20 years to fund the rehabilitation of the city's north stabilization ponds.

McCOOK LAKE SANITARY DISTRICT – McCook Lake Sanitary District received a Clean Water SRF loan for \$641,935 at 5 percent for 20 years to partially fund the upgrade and expansion of the wastewater treatment facility.

McLAUGHLIN – McLaughlin received its first Clean Water SRF loan to replace or repair much of the collection system and for the repair of riprap at the treatment facility. The loan was for \$1,145,675 at 3.25 percent for 30 years and included \$150,000 of principal forgiveness.

MELLETTTE – Mellette received its first Clean Water SRF loan to upgrade a lift station and controls and construct a new force main from the lift station to the wastewater ponds. The loan amount is \$286,000 at 2.125 percent for 30 years.

MENNO – The city of Menno was awarded a \$240,000 Clean Water SRF loan at 3 percent for 20 years to replace collection lines in conjunction with the reconstruction of US Highway 18. A second loan, \$1,230,000 at 3.25 percent for 20 years, will finance replacing or relining the majority of the sanitary sewer collection system.

MILBANK – The city of Milbank received two Clean Water SRF loans to complete phase II improvements to its wastewater treatment facility. A loan for \$3,515,000 with \$2,257,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009 was used for improvements to the primary clarifier, intermediate pumping facilities, final clarifiers and other appurtenances necessary to complete the project. The loan carries an interest rate of 3.0 percent for 20 years. A loan for \$1,000,000 at 3.25 percent for 30 years was used to reclaim abandoned sludge storage ponds.

MILLER – Miller received two loans to make improvements to its sanitary and storm water collection systems. The loans are in the amounts of \$3,541,000 and \$1,958,000 and are for the sanitary and storm water improvements, respectively. Both loans are at 3.25 percent for 30 years. The loans were subsequently deobligated in full at the city's request. Miller was awarded a third loan in the amount of \$1,875,000, at 2.5 percent for 30 years, to make additional improvements to the sanitary and storm sewer infrastructure. Miller received its fourth loan in the amount of \$1,900,000 at 2.5 percent for 30 years for additional improvements to the sanitary and storm sewer systems. Miller received its fifth loan to complete the improvements to the sanitary and storm sewer systems. The loan was for \$683,579 at 2.125 percent for 30 years.

MINA LAKE SANITARY DISTRICT – Mina Lake Sanitary District received a loan to construct an artificial wetland and make other improvements at the wastewater treatment facility and replace pumps in a lift station. The loan was in the amount of \$559,000 at 3.25 percent for 30 years.

MISSION HILL – Mission Hill received its first Clean Water SRF loan to televise the wastewater collection system, rehabilitate an existing lift station, and construct an artificial wetland cell at the wastewater treatment facility. The loan was for \$552,966 at 2.125 percent for 30 years.

MITCHELL – The city of Mitchell received its first loan for \$1,543,405 at 4.5 percent for 10 years to partially fund the construction of a storm drain diversion project. Mitchell's second loan, \$1,320,000 at 3.5 percent for 20 years, funded the water quality components of a regional landfill that serves Mitchell as well as several surrounding counties and their communities. The city's third SRF loan funded the replacement of the Foster Street lift station and associated force main and provided funding for shoreline stabilization and restoration on Lake Mitchell. The loan was in the amount of \$1,682,747 with an interest rate of 2.0 percent for 20 years. Mitchell was awarded its fourth loan in the amount of \$800,000 at 3 percent for 20 years to replace the Norway Avenue lift station. Mitchell's fifth loan in the amount of \$8,612,750 upgraded the storm water and sanitary sewer systems on Sanborn Boulevard between 1st and 15th Avenues. Mitchell's sixth loan in the amount of \$3,931,000 upgraded storm water and sanitary sewer infrastructure along various street segments located within the city's east central drainage basin. Both these loans are at 1.25 percent for 20 years and included a nonpoint source component to install nonpoint source best management practices in the Firesteel Creek watershed. Mitchell received its seventh loan to continue the upgrade of storm water and sanitary sewer infrastructure located within the city's east central drainage basin and install nonpoint source best management practices in the Firesteel Creek watershed. The loan amount is \$1,311,700 at 1.25 percent for 20 years. The city was awarded an eighth loan in the amount of \$1,663,000 at 1.375% for 30 years. The loan is to replace the Daily Drive lift station and included a nonpoint source component. Mitchell's ninth loan was for construction of a new headworks facility and equalization basin at the north plant of the wastewater treatment facility and to make improvements to the sewage receiving structure, electrical system, and the existing equalization basin. The loan was for \$14,632,180 at 1.375 percent for 30 years and included a nonpoint source component to install nonpoint source best management practices in the Firesteel Creek watershed. The city received its tenth loan to make additional upgrades at the wastewater treatment facility including a new laboratory facility, headworks process improvements, refurbishing of the electrical building, equalization at the South Plant, new activated sludge blower building, new clarifier, and new aerobic sludge digestion and dewatering. The loan was for \$12,899,436 at 2.125 percent for 30 years. Mitchell's eleventh loan was to extend wastewater infrastructure along a portion of

SD Highway 37, construct a gravity sewer main in the vicinity of Harmon Drive, and replace the Ohlman Street and 23rd Avenue lift stations. The loan was for \$1,245,000 at 2.125 percent for 30 years.

MOBRIDGE – The city of Mobridge received two Clean Water SRF loans to partially fund the upgrade and expansion of the wastewater treatment facility. The first loan totaled \$1,500,000 at 3 percent for 20 years, while the second loan of \$158,000 was at a rate of 4 percent for 15 years. The city received its third loan in the amount of \$1,355,000 at 4.5 percent interest for 10 years to install storm sewers in the northwest section of town. Mobridge was awarded its fourth loan in the amount of \$764,000 at 3 percent for 30 years to better manage storm water in the area of Second Avenue West and Railway Street Southwest. The city's fifth loan is to make improvements at the wastewater treatment facility by constructing a new primary clarifier, bio-filter pump station, ultraviolet disinfection system and disinfection basin drain and rehabilitating the existing primary clarifier. The loan amount is \$1,475,000 at 3 percent for 20 years.

MONTROSE – Montrose's first loan in the amount of \$142,621 at 2.5 percent for 10 years was to fund wastewater collection and treatment improvements. Due to changes in the project scope, this loan was not sufficient to fund the needed improvements. The city received a second SRF loan for \$804,000 at 3.25 percent for 30 years to upgrade the wastewater treatment facility. This loan included \$160,400 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Montrose's third loan to make improvements to its storm water system was in the amount of \$545,000 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness. This loan was rescinded by the board at the city's request. The city's fourth loan involved several improvements to the wastewater system to include flood-proofing a lift station and installing a standby generator and replacing the pumps. The project also placed riprap along the Vermillion River to prevent erosion of the wastewater treatment system and replaced or relined clay pipe to reduce infiltration into the collection system. The loan amount was \$1,008,000 at 2.125 percent for 30 years and included \$200,000 of principal forgiveness. The loan was later reduced to \$363,200 with no principal forgiveness due to the city's receipt of Economic Development Administration grant funding after the initial award.

MOUNT VERNON – The city of Mount Vernon replaced or relined all existing clay sanitary sewer lines and rehabilitating or replacing manholes along these lines. The city also upgraded the existing wastewater treatment facility by constructing two new treatment ponds near the existing pond and converting the existing pond into an artificial wetland. The project was funded with a \$2,300,000 loan at 3.25 percent for 30 years that included \$1,050,000 of principal forgiveness.

NEWELL – Newell received its Clean Water SRF first loan to install approximately 2,000 feet of new sanitary sewer, a new lift station, and 500 feet of force main. The loan was for \$347,900 at 2.125 percent for 30 years.

NISLAND – Nisland received its first loan in the amount of \$204,000 at 3.25 percent for 20 years to upgrade its wastewater treatment system to a three-cell stabilization pond system.

NORTH SIOUX CITY – North Sioux City received a Clean Water SRF loan in the amount of \$239,650 at a rate of 3 percent for 10 years to construct storm sewer and drainage improvements in the community. The city received its second Clean Water SRF loan, \$646,000 at 5 percent interest for 15 years, to expand the storm sewer system in a rapidly developing area. North Sioux City was awarded its third loan to install approximately 2,800 feet of collection lines and 2 miles of forcemain and construct a new lift station to allow the development of an additional sewer basin. The loan was for \$5,351,110 at 2.00 percent for 20 years.

NORTHDALÉ SANITARY DISTRICT – The Northdale Sanitary District used a \$256,380, 5 percent, 20-year loan to construct a new gravity sewer, lift station and force main. The new system connected the sanitary district to Rapid City’s wastewater system.

NORTHVILLE – Northville was awarded its first SRF loan for the construction of a lift station and force main so the existing total retention wastewater treatment facility can discharge treated effluent. The loan is for \$238,300 at 3.25 percent for 30 years.

ONIDA – Onida received a \$2,400,000 Clean Water SRF loan at 2.5 percent for 30 years to replace clay sewer lines and services lines in various part of the city, as well as replacing the existing submersible lift station with a wet well/dry well lift station. Onida received its second loan in the amount of \$1,426,000 at 2.75 percent for 30 years to complete the replacement of the sanitary sewer system.

PARKER – Parker’s first loan of \$824,000 at 3.25 percent for 20 years funded improvements to the city’s wastewater collection system. The city’s second loan, \$620,000 at 3.25 percent for 20 years, funded the second phase of the improvements to the wastewater collection system. Parker was awarded a third loan in the amount of \$700,900 to continue replacing its wastewater collection system. This loan is at 3.25 percent for 30 years and included \$475,450 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Parker was awarded its fourth loan in the amount of \$295,000 at 3 percent for 20 years to replace the North lift station. The city was awarded a fifth loan in the amount of \$731,000, at 2.5 percent for 30 years, to continue with additional replacement of its wastewater collection system. Parker received its sixth loan to replace approximately 8,700 feet of 8-inch PVC sanitary sewer and install approximately 6,300 feet of storm sewer. The loan was for \$2,081,250 at 2.125 percent for 30 years.

PARKSTON – The city of Parkston received its first Clean Water SRF loan to address deficiencies within the wastewater collection system. The loan was for \$650,000 with a 3.25 percent interest rate and a 20-year term. The city received its second loan to install an ammonia removal system and disinfection system at the wastewater treatment facility. The loan was for \$1,926,260 at 2.125 percent for 30 years.

PEEVER –Peever received its first Clean Water SRF loan to replace approximately 8,500 feet of vitrified clay pipe, replace the existing lift station, and install additional rip-rap at the wastewater treatment lagoons. The loan was for \$1,663,173 at 2.125 percent for 30 years.

PHILIP – Philip financed the construction of sanitary and storm sewer improvements with its first loan for \$453,885 at 5 percent interest for 15 years. The city received a second, \$321,127 Clean Water SRF loan for a term of 20 years at 5.25 percent to finance the construction of sanitary sewer, storm sewer, concrete curb and gutter, and replacement of force main. Philip’s third SRF loan, in the amount of \$347,040 at 3.25 percent for 15 years, funded wastewater and storm sewer utility improvements in the downtown area of the city. The city’s fourth and fifth loans involved making improvements to the sanitary and storm sewer along Wood and Waldren Avenues. The loan for the storm sewer was in the amount of \$1,073,300, and the loan for sanitary sewer was in the amount of \$750,000. Both loans were 3.25 percent for 30 years. The city’s sixth and seventh loans involved making improvements to the sanitary and storm sewer in the southwest portion of the city. The loan for the storm sewer was in the amount of \$536,000, and the loan for sanitary sewer was in the amount of \$605,000. Both loans were at 2.5 percent for 30 years.

PICKEREL LAKE SANITARY DISTRICT – The Pickerel Lake Sanitary District received an \$850,000 Clean Water SRF loan, at 5 percent for 15 years, to finance the phase I construction of a new wastewater treatment facility and a sanitary sewer collection system. The district received a second loan of \$670,000 at 5.25 percent for 20 years to complete phase II of the collection system construction. The district received a second loan to rehabilitate or replace its thirteen main lift stations and to connect 56 existing residences to the system. The loan was for \$805,000 at 2.125 percent for 30 years.

PICKSTOWN –Pickstown received its first Clean Water SRF loan to rehabilitate its existing collection system by remove inflow from sump pumps and rehabilitating approximately 3,750 feet of sewer main 36 manholes. The loan was for \$926,800 at 2.125 percent for 30 years.

PIERPONT –Pierpont received its first Clean Water SRF loan to replace old and non-functioning water meters throughout town with a new electronic read water meter system. The loan was for \$132,000 at 2.25 percent for 10 years and included \$118,000 of principal forgiveness.

PIERRE – The city of Pierre has received five Clean Water SRF loans for various projects. Its first loan, in the amount of \$433,976 at 4 percent for 15 years, financed the construction of an interceptor line near the airport and the addition of comminutors at the treatment plant as well as improvements to the sludge handling facilities at the treatment plant. The city's second loan, for \$4,417,000 at 5.25 percent for 20 years, financed phase I improvements to the wastewater treatment facility. Pierre received a third loan in the amount of \$5,391,260 at 5 percent for 20 years to improve the wastewater treatment facility (phase II). Its fourth loan, \$1,378,404 at 3.5 percent for 20 years, funded the water quality components of a new regional landfill. Pierre's fifth loan was for \$976,953 at 3.25 percent for 20 years for the stabilization of slide areas and drainage improvements at an old, pre-Subtitle D landfill. The city's sixth loan, in the amount of \$817,600 at 2.25 percent for 10 years financed construction of an additional cell at the Pierre Regional Landfill. Pierre was awarded its seventh loan to make several improvements to the wastewater treatment facility. The improvements involve rehabilitation of the grit removal system and primary clarifier, replacing an air delivery line serving an air lift station and replacing the chlorine-based disinfection process with an ultraviolet disinfection system. The loan amount was \$3,821,000 at 3 percent for 20 years. The city's eighth loan in the amount of \$1,450,000 at 2.25 percent for 10 years is to extend sewer lines to an undeveloped area in the northeast part of Pierre. The city received its ninth loan, \$15,310,000 at 2.00 percent for 20 years, to construct Phase I of a two-phase wastewater treatment facility improvement project. The work includes a new submersible lift station, influent pumping and solids-screening upgrades, modifications to the digester and solids handling processes, replacement of the outfall line pipe, and upgrades to the primary and secondary treatment processes.

PLANKINTON – Plankinton received its first Clean Water SRF loan to replace the main interceptor leading to the wastewater treatment facility, replace or reline approximately 8,000 feet of sanitary sewer lines, and replace 40 manholes. The loan was for \$1,005,744 at 3.25 percent for 30 years and included \$150,000 of principal forgiveness. The city was awarded its second loan in the amount of \$240,000 at 2 percent for 10 years to replace water meters throughout the city. Plankinton received its third loan to line approximately 10,000 feet of sewer line, replace another 11,000 feet, and install a new lift station and forcemain to serve a proposed housing development. The loan was for \$2,510,384 at 2.125 percent for 30 years.

PLATTE – The city of Platte received a \$1,000,000 loan at 5 percent for 20 years to renovate its sanitary sewer system. The city was awarded its second loan in the amount of \$2,300,000 at 2.5 percent for 30 years for additional rehabilitation of its sanitary sewer system. Platte was awarded a third loan for the construction of a new lift station and installation of approximately 2,800 feet of gravity sewer and 300 feet of force main to extend sewer service to existing and future businesses along Highway 44 and facilitate future development. The loan was for \$482,100 at 2.125 percent for 30 years.

POLLOCK – Pollock received a \$151,619 Clean Water SRF loan at 3 percent for 10 years to cover costs that exceeded the available EPA grant funding used to upgrade the wastewater treatment facility.

POWDER HOUSE PASS CID – The Powder House Pass Community Improvement District received a loan to construct sanitary sewer lines in a proposed development and a wastewater treatment facility to

serve the development. The loan is for \$2,575,218 at 3.25 percent for 30 years. As a result of increased project costs, Powder House Pass CID was awarded a second loan for \$2,060,000 at 2.5 percent for 30 years. The district received a third loan to expand its wastewater treatment facility and install an additional lift station for Phase 3 of the development. The loan was for \$7,163,500 at 2.125 percent for 30 years.

PRAIRIE MEADOWS SANITARY DISTRICT – Prairie Meadows first SRF loan was used to partially fund a project to replace or rehabilitate the district’s wastewater collection system. The \$788,000 loan, at 3.25 percent for 20 years, included \$200,000 of principal forgiveness. This loan was rescinded and a second loan issued for the project in the amount of \$588,000 at 3.25 percent for 30 years. This loan was deobligated at the city’s request.

PRESHO – The city of Presho received its first Clean Water SRF loan in the amount of \$4,048,000 at 2.5 percent for 30 years to replace the city’s wastewater collection system.

RAPID CITY – Rapid City has received five Clean Water SRF loans which have been used for construction activities at the wastewater treatment facility, rehabilitation and extension of the sanitary sewer system, construction of stormwater facilities and mitigation of approximately four acres of wetlands at the city’s Material Recovery Facility (MRF). The first four loans totaled \$5,536,028, all at a rate of 4 percent for 15 years. The fifth loan, at a rate of 4.5 percent for 20 years for \$14,000,000, was used to upgrade the wastewater treatment plant as well as to construct a facility to co-compost wastewater treatment plant biosolids with municipal solid wastes. Rapid City’s sixth loan was used for replacing or upgrading various components within the water reclamation facility. The loan amount was \$5,000,000 and was at 3 percent for 20 years. The city was awarded its seventh loan to add secondary clarifiers and make hydraulic improvements to the South Plant to treat all of the city’s influent and decommission the North Plant. The loan was for \$101,500,000 at 2.00 percent for 20 years.

RAPID VALLEY SANITARY DISTRICT – The Rapid Valley Sanitary District has received three Clean Water SRF loans totaling \$1,600,583. The first two loans, totaling \$978,583, were used for rehabilitation and extension of the existing sanitary sewer system and carried terms of 3 percent for 20 years and 4 percent for 15 years. The sanitary district continued to rehabilitate the sanitary sewer system with a third loan of \$630,000 at 5.25 percent for 20 years.

RAYMOND – Raymond received a \$745,000 loan with 100 percent principal forgiveness for the rehabilitation of the wastewater collection system. The town received its second loan for \$951,225 with 100 percent principal forgiveness to replace a lift station and install an emergency generator for the lift station. The loan was also used to rehabilitate the wastewater treatment facility by installing a synthetic liner in the primary cell and converting the second cell into an artificial wetland.

REDFIELD – Redfield’s first loan, \$333,788 at 3.25 percent for 20 years, was to fund wastewater and storm water utility improvements on South Main Street and Sixth Avenue. This loan was subsequently deobligated in full at the city’s request. The city was awarded its second loan to install sanitary and storm sewer lines in the Shar-Wynn Estates subdivision. This loan was in the amount of \$884,000 at 3.25 percent for 30 years.

RENNER SANITARY DISTRICT – The Renner Sanitary District received its first Clean Water SRF loan to make improvements to its sanitary and stormwater sewer systems to reduce the amount of groundwater entering the sanitary sewer collection system. The loan amount was \$1,147,000 at 2.125 percent for 30 years.

RICHMOND LAKE SANITARY DISTRICT – The Richmond Lake Sanitary District received a \$414,000 Clean Water SRF loan at an interest rate of 5.25 percent for 20 years, which was used to partially

finance the construction of a new sanitary sewer system and stabilization pond system for residences around Richmond Lake. The district received a second loan of \$191,500 at 5.25 percent for 20 years to complete phase II of the collection system construction. The district's third and fourth loans were awarded for the rehabilitation of lift stations and the wastewater treatment facility. The loans were for \$193,600 at 3 percent for 20 years and \$339,800 at 3.25 percent for 30 years.

ROSCOE – The city of Roscoe received a Clean Water SRF loan for \$358,408 at 5.25 percent for 20 years to expand its wastewater treatment facility, rehabilitate an interceptor sewer and construct a new collection sewer. The city's second loan, \$1,600,000 at 2.75 percent for 30 years, was for a project to rehabilitate the majority of the wastewater collection system. Roscoe's third loan - \$220,000 at 2.125 percent for 30 years – was needed to address a funding shortfall on the wastewater collection rehabilitation project.

SAINT LAWRENCE – Saint Lawrence received its first Clean Water SRF loan in the amount of \$193,000 at 3.25 percent for 30 years to finance berm rehabilitation at the wastewater treatment facility. The second loan, \$396,000 at 2.125 percent for 30 years, was to replace the majority of the town's wastewater collection system and rehabilitate a lift station.

SALEM – Salem's first Clean Water SRF loan, in the amount of \$592,307 at 3.5 percent for 20 years, funded wastewater collection improvements in conjunction with a South Dakota DOT project. The city's second loan, \$387,960 at 3.25 percent for 20 years, funded wastewater and storm water utility improvements. Salem was awarded its third loan in the amount of \$2,556,000 at 2.5 percent for 30 years for rehabilitation of a portion of its sanitary sewer system. The city's fourth loan was to replace approximately three blocks of sanitary sewer line and install approximately four blocks of new storm sewer. The loan was for \$1,128,000 at 2.125 percent for 30 years. This loan was de-obligated at the borrower's request. Salem's fifth loan, \$847,000 at 2.125 percent for 30 years, funded replacing a rock archway with reinforced concrete pipe and replacing undersized pipe in the storm sewer system. The city was awarded its sixth loan to replace and reline portions of the sanitary sewer collection system and install new storm lines. The loan was for \$1,892,800 at 2.125 percent for 30 years.

SCOTLAND – Scotland first Clean Water SRF loan funded the wastewater component of its Main Street reconstruction project with a \$250,000 loan at 3.5 percent for 20 years. The city's second loan was used to expand the storm sewer system, replace the sanitary sewer along Washington Street and extend the sanitary sewer to an area without sewer service. The loan was for \$945,930 at 3.25 percent for 30 years.

SELBY – Selby received a \$700,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan partially funded the replacement of the city's wastewater collection system.

SENECA – Seneca received its first Clean Water SRF loan to make improvements to its wastewater treatment facility and televise the wastewater collection system to identify structural deficiencies. The loan was for \$183,650 at 2.125 percent for 30 years.

SINAI – Sinai received its first loan to construct a total retention pond wastewater treatment facility to replace the existing mechanical wastewater facility, replace the main lift station, and install force main to the new wastewater treatment facility. The loan was for \$500,000 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness.

SIOUX FALLS – The city of Sioux Falls has received 43 Clean Water SRF loans for a variety of projects. These projects include the construction of new interceptor lines and lift stations, rehabilitation of the sanitary sewers and lift stations, purchase of sludge handling equipment and improvements, infiltration/inflow correction, improvement of storm water drainage, flow equalization basin construction,

and other wastewater system improvements. The first loan was at 3 percent for 20 years. Loans 2 through 10 were at 3 percent for 10 years, loans 11 through 14 were at 4.5 percent for 10 years, and the 15th loan was at 3.5 percent for 10 years. The City's 16th and 17th loans, for \$2,479,500 and \$932,000, were both at 3.5 percent for ten years, funded wastewater facilities improvements and identified and implemented best management practices within the city. Loans 18 (for \$3,951,000) and 19 (for \$801,000) were at 2.5 percent for ten years and funded improvements to the wastewater system and retrofitted storm water detention ponds, respectively. The city's 20th loan, in the amount of \$25,949,349 at 1.5 percent for 10 years, funded storm sewer improvements and nonpoint source best management practices, and the 21st loan provided for construction of the East Side Sanitary Sewer System and nonpoint source best management practices. This loan was for \$37,377,418 at 2.25 percent for 20 years. Both 2005 loans were structured with a portion of the funding in a Series B bond that was approved contingent upon sufficient Clean Water SRF funding being available in FFY 2006 to fund the balance. The Series B amounts were \$8,700,000 and \$21,608,000 for the Storm Drainage (20) and East Side Sanitary Sewer (21) projects, respectively. The city's 22nd loan, \$10,550,000 at 2.5 percent for 10 years, also funded the Storm Drainage project, and its 23rd loan, for \$10,323,000 at 2.5 percent for 10 years, was approved for the Basin 13 Trunk sewer and other utility system improvements. The city's 24th loan, \$500,000 at 2.5 percent for 7 years, was used to close side slopes of the unlined active area and construct an alternative cap on the active area side slopes at the city-owned regional landfill. In 2008, Sioux Falls received three additional Clean Water SRF loans. The city's 25th, 26th, and 27th loans were for \$5,657,000, \$3,744,000 and \$2,621,000, respectively, and each was at 2.5 percent for 10 years. The loans were awarded for sanitary trunk and collection system sewer construction within the Basin 13 area, along with two odor control structures (loan 25); replacement of a portion of the Central Main Interceptor (loan 26); and reconstructing storm sewer and retrofitting eight existing detention ponds (loan 27). Sioux Falls' 28th loan in the amount of \$1,803,000 funded the addition of a third engine/generator in the Energy Recovery Unit at the Water Reclamation Facility. The city's 29th loan involved the lining of sanitary sewer lines at numerous locations in the city and the construction of the Basin 13 Sanitary Trunk Sewer Section 2, Phase 1 project and was in the amount of \$2,540,000. The city's 30th loan of \$1,970,000 was to expand the gas collection capabilities at the regional landfill. The 31st loan was for the continuation of the Central Main Interceptor project. Loans 28, 29, 30, and 31 each had an interest rate of 2.25 percent, a 10-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's 32nd loan in the amount of \$24,589,400 was also for the continuation of the Central Main Interceptor project and other sewer line rehabilitation work. The city's 33rd loan of \$14,711,614 was used for Phase 1 of the Sioux River South Interceptor Project which replaced 42- and 36-inch sewer lines with 54-inch sanitary sewer lines in the southeast part of the city. Loans 32 and 33 had a 1.25 percent interest rate and a term of 10 years, and each loan also included a nonpoint component to conduct water quality studies and continue with bank stabilization activities along Skunk Creek and the Big Sioux River. The 34th loan awarded to Sioux Falls was used for the construction of phase 2 of the Sioux River South Interceptor Project and was in the amount of \$12,464,000 at 2.5 percent for 10 years. The city's 35th loan for \$11,979,457 was for the construction of a second force main parallel to the existing force main from the Brandon Road Pump Station to the Water Reclamation Facility. The city's 36th loan for \$24,800,000 was for the replacement of the existing 66-inch outfall line from the equalization basin to the Brandon Road Pump Station. Sioux Falls received its 37th loan to extend sewer service to an industrial park located North of I-90 and west of I-29. Loans 35, 36, and 37 had a 1.25 percent interest rate and a term of 10 years. The 38th loan awarded to the city, \$11,559,125 at 1 percent for 10 years, replaced the mixing systems and floating covers on primary digesters. The city was awarded its 39th loan for storm sewer improvements in the drainage basin bounded by Interstate 29 to Marion Road and 41st Street to 47th Street. The loan was in the amount of \$8,829,000 at 1 percent for 10 years. Sioux Falls received its 40th loan in the amount of \$26,808,800 at 1.5 percent for 20 years to replace the Main Pump Station. The 41st loan awarded to Sioux Falls was for \$41,625,000 at 2.50 percent for 20 years to make major modifications to all process elements at the water reclamation facility. The city received its 42nd loan in the amount of \$9,457,000 at 1.00 percent for 10 years to make stormwater improvements in three drainage basins in the southwest portion of the city. Loans 35-40 and 42 also included a nonpoint source

component to install nonpoint source best management practices in the Big Sioux River watershed. The city's 43rd and 44th loans are also for the expansion of the Water Reclamation Facility. The 43rd loan was awarded for \$18,500,000 and the 44th loan for \$123,000,000, both at 2 percent for 20 years.

SOUTHERN MISSOURI WASTE MANAGEMENT DISTRICT – The Southern Missouri Waste Management District received a \$700,000 Clean Water SRF loan at 5 percent for 20 years for the construction of a regional landfill near Lake Andes. The second loan awarded to the Southern Missouri Waste Management District assisted in the construction of a third cell at the regional landfill. The loan was for \$242,000 at 2.25 percent for 10 years.

SPEARFISH – The city of Spearfish used a \$1,956,000 Clean Water SRF loan for 15 years at 4 percent to fund the expansion of the wastewater treatment facility. The city's second loan increased capacity of the wastewater treatment facility and provided additional treatment components to meet the discharge permit limit for residual chlorine. The loan was for \$5,900,000 with an interest rate of 3.25 percent and a term of 20 years. Spearfish was awarded its third loan to replace sanitary sewer main along Colorado Boulevard, upsize mains from Maitland Road to Dahl Road, and make improvements at the wastewater treatment facility by replacing the influent screen and the equalization basin return flow automation, and installing perimeter fencing. The loan was for \$5,964,700 at 2.125 percent for 30 years.

SPENCER – The town of Spencer was awarded a loan to replace sanitary sewer lines throughout the town. This loan was for \$230,156 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness.

SPRING/COW CREEK SANITARY DISTRICT - Spring/Cow Creek Sanitary District received its first Clean Water SRF loan to renovate its wastewater treatment facility. The loan was for \$863,002 at 2.125 percent for 30 years.

SPRINGFIELD – Springfield's first Clean Water SRF loan to make improvements to its sanitary sewer and storm sewer infrastructure, rehabilitate the main sewage lift station and replace the southwest lift station. The loan is in the amount of \$1,950,000 at 2.75 percent for 30 years.

STURGIS – The city of Sturgis has received four loans totaling \$3,975,630. The first two loans, totaling \$1,438,250 at 5 percent for 20 years, financed the construction of three sewer interceptor lines, a sewer collection line, and wastewater treatment facility upgrades. The city's third loan, \$437,380 at 5.25 percent for 20 years, financed the repair of damage to and replacement of riprap in the second and third cells of the wastewater treatment facility as well as engineering planning studies. The city's fourth loan for \$2,100,000, at 5 percent interest for 20 years, expanded the city's treated effluent irrigation system. Sturgis was awarded its fifth loan to install sanitary sewer service to the 90 homes of the Murray Addition and connecting them to city sanitary sewer service. The \$516,900 loan was at 3.0 percent for 20 years and included \$218,283 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's sixth loan was awarded to replace the existing stabilization ponds and irrigation treatment system with a membrane bio-reactor treatment system, line 31,500 feet of clay pipe, and upsize the influent line to the treatment facility. The \$16,247,000 loan at 2.5 percent for 30 years includes \$1,600,000 of principal forgiveness.

SUMMERSET – The city of Summerset's first loan, in the amount of \$225,000 at 3 percent for 20 years, was to construct reed drying beds for sludge treatment. The loan amount was later amended to \$300,000. The city will use its second loan, \$1,769,000 at 2.5 percent for 30 years, to construct a filter equalization basin, effluent filter, and a building to enclose exposed treatment processes. Summerset was awarded its third loan to double the capacity of the wastewater treatment facility by expanding the capacity of the sequencing batch reactor process, aerobic digesters, blowers, and reed beds. The loan was for \$5,923,042 at 2.125 percent for 30 years.

SUMMIT – The city of Summit received a \$100,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to upgrade the city’s wastewater treatment system.

TABOR – Tabor was awarded its first loan in the amount of \$2,248,000 at 2.125 percent for 30 years to replace most of the wastewater collection system throughout the town and rehabilitate a lift station.

TEA – The city of Tea has received ten loans for a variety of projects. Its first two loans of \$600,000 each at 4 percent for 15 years funded the construction of a storm drainage system. The third loan of \$208,813, at 5.25 percent for 20 years, funded the construction of a sanitary sewer and lift station. The city received a fourth loan of \$375,000 at 5 percent for 15 years to reconfigure the existing lagoon system and construct a new primary cell and two secondary cells. Tea’s fifth loan of \$495,490 at 3.5 percent for 20 years expanded the city’s wastewater treatment capability by adding an aerated lagoon. The sixth loan funded the construction of a new lift station at the wastewater treatment facility and installation of about 1,200 feet of sanitary sewer trunk line, force main and appurtenances. This loan was for \$858,000 at 3.25 percent for 20 years. The city’s seventh loan for \$875,000 involved the construction of a 24-inch sanitary sewer trunk line along Highway 111 to serve the northern part of the city. This loan was at 3.0 percent for 20 years and included \$87,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The principal forgiveness component of the loan was forfeited due to failure to meet the milestone date for submitting plans and specifications, and the loan amount was reduced to \$845,000. Tea received its eighth loan to pay system development charges to buy into the Sioux Falls regional wastewater system and for engineering costs associated with the design of a pumping station and force main for the connection to the Sioux Falls collection system. The loan amount was \$4,431,000 at 2.125 percent for 30 years. The city’s ninth loan was for the construction of the pumping station and force main to convey its wastewater into the Sioux falls collection system. The loan amount was \$8,394,000 at 2.125 percent for 30 years. Tea was awarded its tenth loan in the amount of \$1,402,000 at 2.125 percent for 30 years to extend sanitary sewer service on 272nd Street. The city’s eleventh loan to extend municipal utility services to the Hagedorn Industrial Park and a rural subdivision by installing approximately 9,000 feet of sanitary sewer lines. The loan was for \$946,288 at 2.125 percent for 30 years.

TIMBER LAKE – Timber Lake was awarded its first Clean Water SRF loan to televise unlined sewer mains, replace approximately 16,400 feet of sewer mains, and extend sewer main to the north and install a new lift station. The loan was for \$2,229,066 at 2.125 percent for 30 years.

TULARE – Tulare was awarded its first Clean Water SRF loan to replace portions of the wastewater collection system, a lift station, and the force main to the wastewater treatment facility and make improvements to its treatment system by upgrading the pond to a three-cell system, installing new pond piping, and making improving the wetland areas. The loan was for \$1,449,000 at 2.125 percent for 30 years.

TURTON – Turton was awarded its first loan in the amount of \$262,000 at 3.25 percent for 20 years to make improvements at the wastewater treatment facility, replace the lift station, purchase a stand-by generator, and clean and televise the entire wastewater collection system.

TYNDALL – The city of Tyndall’s first loan, in the amount of \$795,000 at 3.25 percent for 20 years, funded the South Main Street and 14th Avenue Sanitary Sewer Project. The city’s second loan, \$374,000 at 2.25 percent for 20 years, was for the replacement of three blocks of sanitary sewer on Maple Street. Tyndall’s third loan was for the replacement of seven blocks of sanitary sewer mains and one block of storm sewer along 14th Avenue and 12th Avenue. The loan was for \$690,240 at 2.125 percent for 30 years.

VALLEY SPRINGS – The city of Valley Springs received a \$430,000 loan for 20 years at 5.25 percent interest to fund the expansion and upgrade of the existing wastewater treatment facility. The city's second loan, in the amount of \$350,000 at 3.25 percent for 20 years, funded sanitary sewer replacement. Valley Springs received its third loan in the amount of \$1,779,000 at 2.125 percent for 30 years to rehabilitate portions of the sanitary and storm sewer systems.

VEBLEN – Veblen received its first Clean Water SRF loan for rehabilitation of its wastewater collection system, construction of an all-weather access road at the wastewater treatment facility, and installation of rip-rap on the pond berms. The loan is for \$1,387,000 at 2.5 percent for 30 years. This loan was deobligated at the city's request.

VERMILLION – Vermillion's first loan, \$125,000 at 3 percent for 20 years, was used to reconstruct a sanitary sewer interceptor. The second loan, \$500,000 at 4 percent for 15 years, funded the construction of approximately 6,200 feet of storm sewer pipe and associated appurtenances in three areas of the city. The third loan, a nonpoint source loan of \$480,000 at 4.5 percent for 10 years, financed the construction of a second trench at the city's landfill and to purchase a scraper. The city's fourth SRF loan, \$456,000 at 3.5 percent for 20 years, funded wastewater collection facilities in the northwest area of the city. Vermillion's fifth and sixth loans, in the amount of \$3,548,351 and \$4,851,000, respectively, financed two phases of wastewater treatment plant improvements to update mechanical process equipment, controls and instrumentation, to replace the main lift station, and to construct an additional force main between the new lift station and the treatment facility. Both are 20-year loans with an interest rate of 3.25 percent. The city's seventh loan for \$499,000 involved lining approximately 11,600 feet of sanitary sewer lines in various locations throughout the city using cured-in-place pipe. This loan was at 3.0 percent for 20 years and included \$249,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The eighth loan awarded to Vermillion - \$1,639,000 at 3 percent for 10 years – assisted in the construction of the fifth disposal cell at the regional landfill. The city's ninth loan was used to replace the Prentis Street lift station as well as manholes and gravity sewer in the area that has inadequate capacity due to growth in the area. The loan amount was \$812,000 at 3 percent for 20 years. Vermillion's tenth loan in the amount of \$1,966,000 at 1.875 percent for 10 years was for construction of the sixth and seventh disposal cells at the regional landfill. The city was awarded its eleventh loan to install storm sewer along Highway 50. This loan was for \$500,000 at 2.0 percent for 20 years.

VIBORG – Viborg received its first Clean Water SRF loan for \$238,300 at 3.25 percent for 30 years to replace a portion of its sewer lines in conjunction with a road reconstruction project. The city's second loan in the amount of \$105,000 at 3.25 percent for 30 years will also be used to replace sewer lines. Viborg received its third loan in the amount of \$1,771,000 at 2.50 percent for 30 years to rehabilitate portions of the sanitary and storm sewer systems.

VOLGA – The city of Volga was awarded its first Clean Water SRF loan, \$2,819,000 at 2.25 percent for 20 years, to implement the first phase of a two-phase project to make improvements to its wastewater treatment process. This involves improvements to the existing blower building to include installing new blowers, a new pretreatment building to house a mechanical bar screen system with a washer, compactor, and screenings conveyor, and the installation of an ultra-violet disinfection system. Volga received its second loan in the amount of \$2,405,000 at 2.00 percent for 20 years to rehabilitate portions of the wastewater collection system.

WAGNER –Wagner received its first SRF loan, in an amount of \$150,000 at 3.25 percent for 20 years, to replace wastewater utilities along North Park St. and North Street and extend sanitary sewer to unsewered residences at Lake Wagner. Wagner was awarded its second loan to replace sewer line on South Park Street. The \$500,000 loan was at 3.25 percent for 30 years and included \$50,000 of principal forgiveness

through the American Recovery and Reinvestment Act of 2009. The loan was rescinded at the city's request.

WAKONDA – Wakonda received its first SRF loan to replace the existing lift station and construct a new forcemain parallel to the existing forcemain. The project also involves conducting a video inspection of the town's wastewater collection system to determine the condition of the collection lines. The \$529,000 loan, at 3.00 percent for 20 years, included \$195,000 of principal forgiveness.

WALL – The city of Wall received a Clean Water SRF loan in the amount of \$1,146,000 at 5 percent for 20 years for its municipal wastewater improvement project. The project consisted of the construction of a seven-mile transfer line to new total retention ponds.

WALL LAKE SANITARY DISTRICT – The district received its first Clean Water SRF loan for \$200,000 at 3.5 percent for 20 years to fund an extension of sewer main to residents without service. This included the installation of lift stations and small diameter force main. The second loan awarded to the Wall Lake Sanitary District was in the amount of \$135,000 at 3.25 percent for 30 years. The loan will partially fund a project involving relining the existing stabilization cells and converting the two wetland cells to a third stabilization pond.

WARNER – The town of Warner used a \$101,152 Clean Water SRF loan at 4.5 percent for 10 years to construct a storm sewer collection and disposal system to improve storm drainage within the community. Warner's second loan was used to replace lift station pumps and expand the existing wastewater treatment pond system by adding an additional cell. This loan was for \$1,826,760 at 3.25 percent for 30 years and included \$1,058,760 of principal forgiveness.

WATERTOWN – The city of Watertown has received thirteen Clean Water SRF loans for various projects. The first two loans, both at 4 percent for 15 years, financed the upgrade and expansion of the city's wastewater treatment facility. The third and fourth loans, payable at 5.25 percent interest for 20 years, were used to rehabilitate portions of the sanitary sewer collection system and for engineering costs associated with the final upgrade of the wastewater treatment facility. The city's fifth loan, \$2,055,000 at 3.5 percent for 20 years, funded replacement or rehabilitation of sanitary sewers throughout the city and lift stations serving the Lake Kampeska area. Watertown's sixth loan of \$1,303,130 funded a storm water project in the southwest portion of the city and a nonpoint source portion for Best Management Practices (BMP) on the Big Sioux River, thus qualifying the city for a loan at 2.25 percent for 20 years. The city received its seventh and eighth loans for a project to install sanitary and storm sewer on First Avenue North and continuation of the BMP project on the Big Sioux River. Loan seven was for \$928,375 at 2.25 percent for 20 years, of which \$847,170 was for the sanitary sewer portion of the First Avenue North project and \$81,205 for the BMP project. Loan eight was for \$671,624 at 2.25 percent for 20 years, of which \$612,877 is for the storm sewer portion of the First Avenue North project and \$58,747 for the BMP project. Watertown's ninth loan was in the amount of \$16,446,000 and was used to construct a new head works facility, rehabilitate a lift station, and extend, replace and re-line sanitary sewer. The city's tenth loan for \$3,330,000 funded several storm sewer projects throughout the city. Loans 9 and 10 each had an interest rate of 3 percent, a 20-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. An eleventh loan in the amount of \$815,000 was awarded for the construction of a parking lot utilizing pervious pavement for storm water management. This loan was at 3 percent for 20 years and included \$500,000 of percent principal forgiveness. Watertown's twelfth loan, \$5,000,000 at 2.25 percent for 30 years, was for the construction of a new administration building with garage storage at the wastewater treatment facility. The city's thirteenth loan in the amount of \$2,500,000 at 2.0 percent for 20 years was for the replacement of a primary clarifier. Watertown received its fourteenth loan for replacement of the final clarifier and improvements to the primary clarifier; sludge pumps, the recirculation pump, effluent pumping; and biosolids dewatering; and make plant-wide electrical and HVAC

improvements as well as upsizing seven lift stations and replacing approximately 5,100 feet of sewer and lining another 9,700 feet of lines. The loan was for \$19,819,800 at 2.125 percent for 30 years. The city's fifteenth loan was to construct a new cell at the Watertown Regional Landfill and make storm water improvements adjacent to the landfill. The loan was for \$1,428,000 at 2.00 percent for 20 years.

WATERTOWN SCHOOL DISTRICT – The Watertown School District was awarded a loan in the amount of \$503,635 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to construct a parking lot utilizing pervious pavement and other green infrastructure features for storm water management. The loan was reduced to \$424,843 due to insufficient costs being under contract by February 17, 2010.

WAUBAY – The city of Waubay received a 20-year, 5 percent Clean Water SRF loan in the amount of \$81,454 to construct a wastewater collection system within the city limits on the south shore of Blue Dog Lake, an area previously served by septic tanks. Waubay's second loan will finance improvements to Lift Station 5, construction of a force main, and pipe lining on portions of the wastewater collection system. The second loan was in the amount of \$149,200 at 3.25 percent for 20 years. The city's third loan is for the construction of additional ponds and wetlands at the existing treatment facility to create a total retention wastewater system. The loan amount is \$1,470,000 at 3.25 percent for 30 years and includes \$500,000 of principal forgiveness. Waubay received its fourth loan to address erosion that is occurring on the outside of the primary cell of the wastewater treatment facility due to the increasing water level of Bitter Lake. The loan was for \$1,365,000 at 2.125 percent for 30 years and included \$545,000 of principal forgiveness.

WEBSTER – The city of Webster used a 10-year, 4.5 percent Clean Water SRF loan for \$345,394 to reconstruct a sanitary sewer line on Main Street. The city received a second loan in the amount of \$811,000 at 3.5 percent for 20 years to fund the replacement of about 7,400 feet of sewer main, 136 service connections, and approximately 3,400 feet of storm sewer lines. The city's third loan was in the amount of \$500,000 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to upgrade the city's discharging wastewater treatment facility to a total retention artificial wetland system. Webster's fourth loan, \$1,184,000 at 2.125 percent for 30 years, funded the replacement of sanitary sewer lines. Webster was awarded its fifth loan to replace approximately 13,000 feet of clay pipe and line another 12,000 feet. The loan was for \$3,338,000 at 2.125 percent for 30 years. The city's sixth loan was to add storm water collection to two areas of the city where none exists. The loan was for \$353,000 at 2.125 percent for 30 years.

WESSINGTON SPRINGS – Wessington Springs received its first loan in an amount of \$393,000 at 3 percent for 20 years to replace three blocks of vitrified clay pipe sanitary sewer lines with PVC lines on Main Street. The city received its second loan to replace the approximately four and a half blocks of asbestos-cement and vitrified clay pipe sanitary main. The loan was for \$176,387 at 2.125 percent for 30 years.

WESTON HEIGHTS SANITARY DISTRICT – Weston Heights secured a loan for \$638,300 at 3.25 percent for 20 years to improve its wastewater treatment system.

WESTPORT – Westport received a loan in the amount of \$445,000 at 3.25 percent for 30 years to replace a lift station and install approximately 2,800 feet of storm sewer lines. This loan was deobligated at the city's request.

WHITE– White received its first Clean Water SRF loan for Phase 1 of a project to make improvements to its wastewater collection system. Phase 1 involves replacing or lining approximately 6,600 feet of vitrified clay pipe. The loan was for \$1,832,810 at 2.125 percent for 30 years.

WHITE LAKE – White Lake received its first Clean Water SRF loan, \$371,000 at 3.25 percent for 20 years, to replace sewer mains and install storm sewer on Main Street.

WHITEWOOD – Whitewood has received two loans totaling \$455,801. The first loan was at 4 percent interest for 15 years while the second was at 5 percent for 20 years. Whitewood constructed a new mechanical wastewater treatment facility in conjunction with the existing stabilization pond system and expanded the wastewater collection system.

WILLOW LAKE – Willow Lake's first loan, in the amount of \$100,000 at 3.5 percent for 20 years, funded improvements to the wastewater collection system.

WILMOT– Wilmot received its first Clean Water SRF loan to televise the south portion of the city's wastewater collection system and replace or line clay tile collection mains and manholes in that area. The loan was for \$2,040,000 at 2.125 percent for 30 years.

WINNER – The city of Winner's first loan, in the amount of \$925,000 at 3.25 percent for 20 years, funded improvement to the wastewater collection system. A second loan in the amount of \$400,000 at 3 percent for 20 years funded additional wastewater collection system improvements.

WOLSEY – The city of Wolsey was awarded its first Clean Water SRF loan - \$162,300 at 3.25 percent for 20 years – to replace sanitary sewer mains under US Highway 14/281 in conjunction with a South Dakota Department of Transportation project. The city's second loan for \$614,400 involves installing approximately 3,000 feet of storm sewer to separate combined sewer on Maple Avenue and install a lift station and sanitary sewer to provide sanitary sewer service to a new development in the south part of town. This loan was at 3.0 percent for 20 years and included \$61,440 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Due to an increase in project costs and the inability to meet the time limitations imposed by the American Recovery and Reinvestment Act, this loan was rescinded. A third loan in the amount of \$901,560 at 3.0 for 20 years was awarded to Wolsey for the project.

WORTHING – The town of Worthing received a \$227,645 Clean Water SRF loan at 5.25 percent interest for 20 years that was used to expand and upgrade the existing stabilization pond treatment facility. Worthing's second loan was to install a new sewer line along Cedar Street and to replace the lift station at the wastewater treatment facility and a sewer trunk line along Third Street. The loan was for \$580,000 at 3.25 percent for 20 years. Worthing received its third loan to make collection system improvements and install storm sewer and curb and gutter. The loan amount was \$459,832 at 3 percent for 20 years. The city was awarded its fourth loan in the amount of \$120,000 at 2 percent for 10 years to replace water meters throughout the city. The loan included \$90,000 of principal forgiveness. Worthing was awarded its fifth loan to rehabilitate its wastewater treatment facility by rehabilitating a lagoon cell that was abandoned and installing a submerged attached growth reactor (SAGR). A lift station will also be constructed at the lagoon site. The loan was for \$1,055,000 at 2.125 percent for 30 years.

YALE – The town of Yale received a Clean Water SRF loan to rehabilitate the collection system and add an additional cell to the wastewater treatment facility. The loan was for \$885,100 at 3.25 percent for 30 years and included \$606,110 of principal forgiveness. Yale's second loan in the amount of \$84,000 at 3.25 percent for 30 years was used to place rip rap on the berms of the wastewater treatment facility.

YANKTON – The city of Yankton received three loans to upgrade and expand its wastewater treatment facility. The amount of the first loan was \$2,625,000 at 5.25 percent for 20 years. The second loan utilized \$4,500,000 of leveraged program bonds with a term of 6 percent for 20 years. Yankton's third loan, in the amount of \$6,130,000 at 3.5 percent for 20 years, funded the third phase of the project. Yankton's fourth

loan was used to construct a lift station and additional sewer line to eliminate two existing lift stations. The loan amount is \$3,330,000 at 3 percent for 20 years. The city's fifth loan, \$4,500,000 at 2.0 percent for 20 years was to make numerous improvements to the wastewater treatment facility. Yankton was awarded its sixth loan to make significant improvements at the wastewater treatment facility by installing a new inlet building with grit removal; a secondary clarifier; UV equipment and mixing systems; making structural repairs and electrical improvements; replacing outdated equipment; and adding nutrient removal facilities. The loan was for \$23,318,450 at 2.00 percent for 20 years. Yankton's seventh loan is to make improvements to the wastewater collection system by replacing existing lines or extending sewer to undeveloped areas. The loan was for \$7,200,000 at 2.00 percent for 20 years.

SOUTH DAKOTA
DRINKING WATER STATE REVOLVING FUND
PROGRAM INFORMATION

DRINKING WATER SRF OVERVIEW

The Drinking Water SRF program was federally authorized by the Safe Drinking Water Act Amendments of 1996, while the state authorized the loan program in 1994 in anticipation of federal action. EPA provided the final guidance for the Drinking Water SRF program on February 28, 1997. The South Dakota Conservancy District, acting in its capacity as the Board of Water and Natural Resources, conducted a public hearing on April 15, 1997, to adopt formal administrative rules for the program.

Since 1997, South Dakota's Drinking Water SRF Program has received federal capitalization grants totaling \$246,687,698. Because of the demand on the Drinking Water SRF program, the 2002 and 2003 Clean Water SRF Capitalization Grants and state match were transferred to the Drinking Water SRF program. These grants amounted to \$12,978,600, with the corresponding state match of \$2,595,720 provided by administrative surcharge funds and not bond proceeds. In 2009, the Drinking Water SRF program received \$19,500,000 through the American Recovery and Reinvestment Act. Table 8 shows capitalization grants, state match and leveraged funds for the Drinking Water SRF program.

Table 8
Drinking Water SRF Program – Source of Funds

Federal Fiscal Year	Federal Capitalization Grant Award	State Match	Leveraged Funds	Total
1997	\$12,558,800	\$2,511,760		\$15,070,560
1998	\$7,121,300	\$1,424,260		\$8,545,560
1999	\$7,463,800	\$1,492,760		\$8,956,560
2000	\$7,757,000	\$1,551,400		\$9,308,400
2001	\$7,789,100	\$1,557,820		\$9,346,920
2002	\$8,052,500	\$1,610,500		\$9,663,000
2003	\$8,004,100	\$1,600,820		\$9,604,920
2004	\$8,303,100	\$1,660,620	\$22,503,662	\$32,467,382
2005	\$8,285,500	\$1,657,100		\$9,942,600
2006	\$8,229,300	\$1,645,860	\$7,000,414	\$16,875,574
2007	\$8,229,000	\$1,645,800		\$9,874,800
2008	\$8,146,000	\$1,629,200	\$13,000,000	\$22,775,200
2009	\$8,146,000	\$1,629,200	\$18,221,624	\$27,996,824
2009 – ARRA	\$19,500,000	\$0		\$19,500,000
2010	\$13,573,000	\$2,714,600		\$16,287,600
2011	\$9,418,000	\$1,883,600		\$11,301,600
2012	\$8,975,000	\$1,795,000		\$10,770,000

Federal Fiscal Year	Federal Capitalization Grant Award	State Match	Leveraged Funds	Total
2013	\$8,729,198	\$1,745,840		\$10,475,038
2014	\$8,845,000	\$1,769,000		\$10,614,000
2015	\$8,787,000	\$1,757,400	\$7,000,000	\$17,544,400
2016	\$8,312,000	\$1,662,400		\$9,974,400
2017	\$8,241,000	\$1,648,200	\$11,009,791	\$20,898,991
2018	\$11,107,000	\$2,221,400	\$45,009,585	\$58,337,985
2019	\$11,103,000	\$2,220,600		\$13,323,600
2020	\$11,011,000	\$2,202,200		\$13,213,200
2021	\$11,001,000	\$2,200,200		\$13,201,200
TOTAL	\$246,687,698	\$45,437,540	\$123,745,076	\$415,870,314

Through June 30, 2022, principal repayments from borrowers totaled \$228,582,543. Principal repayments are reloaned or used for debt service on leveraged bonds. Interest payments from borrowers totaled \$61,876,461. Interest payments are reloaned or used for debt service on State Match bonds.

As of June 30, 2022, the board has made 455 Drinking Water loan awards totaling \$1,150,246,960. The Drinking Water SRF loan portfolio begins with Table 9, beginning on page 89, which provides the loan amount, date, and terms. Table 10, beginning on page 104, shows the projects awarded principal forgiveness. More detailed project description narratives are provided by recipient beginning on page 108.

Table 9
Drinking Water SRF Loan Portfolio
Active Loans through June 30, 2022

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Aberdeen (DW-03)	06/29/2012	3.00%	20	\$1,040,000	\$1,040,000
Alexandria (DW-01)	04/13/2022	1.875%	30	\$350,000	\$350,000
Arlington (DW-02)	04/13/2022	1.875%	30	\$1,267,700	\$1,267,700
Aurora-Brule Rural Water System (DW-02)	04/13/2022	1.875%	30	\$4,144,734	\$4,144,734
Avon (DW-01)	03/29/2019	2.50%	20	\$174,000	\$174,000
Baltic (DW-01)	06/27/2002	3.50%	20	\$250,000	\$250,000
Baltic (DW-03)	03/30/2012	3.00%	20	\$457,000	\$420,922
Baltic (DW-04)	04/13/2022	2.125%	30	\$1,206,339	\$1,206,339
BDM Rural Water System (DW- 02)	04/13/2022	1.875%	30	\$8,006,917	\$8,006,917
Bear Butte Valley Water, Inc. (DW-02)	04/13/2022	2.125%	30	\$1,115,500	\$1,115,500
Belle Fourche (DW-01)	01/05/2017	2.25%	20	\$265,000	\$265,000
Beresford (DW-01)	03/30/2012	3.00%	30	\$916,040	\$916,040
Beresford (DW-02)	03/28/2014	3.00%	30	\$745,000	\$698,784
Beresford (DW-03)	04/13/2022	1.875%	30	\$672,000	\$672,000
Big Sioux Community Water System (DW-02)	03/28/2014	3.00%	15	\$900,000	\$767,616
Big Sioux Community Water System (DW-03)	03/27/2015	3.00%	20	\$1,014,000	\$1,002,209
Big Sioux Community Water System (DW-04)	04/13/2022	2.125%	30	\$17,788,000	\$17,78,000
Black Hawk Water User District (DW-02)	01/03/2008	3.25%	20	\$1,142,000	\$1,066,674
Black Hawk Water User District (DW-03)	06/27/2019	2.50%	20	\$3,810,000	\$3,810,000
Black Hawk Water User District (DW-04)	06/23/2022	2.125%	30	\$1,181,600	\$1,181,600
Blunt (DW-01)	01/03/2020	2.25%	20	\$657,000	\$657,000
Bonesteel (DW-01)	03/28/2013	2.25%	30	\$2,043,000	\$1,939,847
Box Elder (DW-01)	03/25/2011	3.00%	20	\$3,562,950	\$2,511,877
Box Elder (DW-02)	06/27/2019	2.25%	20	\$1,742,000	\$1,742,000
Box Elder (DW-03)	04/13/2022	1.625%	30	\$4,333,350	\$4,333,350
Brandon (DW-03)	06/25/2020	2.125%	30	\$5,687,000	\$5,687,000
Bridgewater (DW-01)	06/23/2016	2.25%	30	\$121,000	\$121,000
Bridgewater (DW-02)	03/27/2018	1.00%	10	\$243,000	\$210,363
Bristol (DW-02)	03/28/2014	3.00%	30	\$1,979,000	\$1,785,113

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Brookings (DW-01)	04/13/2022	1.875%	30	\$50,963,200	\$50,963,200
Brookings-Deuel Rural Water System (DW-01)	01/06/2005	3.25%	30	\$1,200,000	\$1,002,464
Brookings-Deuel Rural Water System (DW-02)	06/23/2005	3.25%	30	\$1,750,000	\$1,750,000
Brookings-Deuel Rural Water System (DW-03)	03/31/2016	2.25%	10	\$250,000	\$250,000
Brookings-Deuel Rural Water System (DW-04)	04/13/2022	2.125%	30	\$5,607,560	\$5,607,560
Bryant (DW-02)	04/13/2022	1.625%	30	\$920,000	\$920,000
Buffalo (DW-01)	03/27/2015	2.25%	30	\$1,695,000	\$1,695,000
Burke (DW-01)	01/05/2006	2.50%	30	\$115,600	\$115,600
Burke (DW-02)	06/25/2020	1.625%	30	\$540,000	\$540,000
Butte-Meade Sanitary Water District (DW-01)	06/24/2011	2.25%	10	\$396,700	\$257,668
Butte-Meade Sanitary Water District (DW-02)	06/28/2018	2.25%	20	\$413,000	\$402,687
B-Y Water District (DW-02)	03/31/2017	2.50%	30	\$4,700,000	\$4,151,654
Canistota (DW-01)	03/27/2009	3.00%	30	\$426,460	\$426,460
Canistota (DW-02)	03/28/2014	3.00%	30	\$1,095,000	\$1,095,000
Canistota (DW-03)	06/23/2016	3.00%	30	\$96,000	\$96,000
Canistota (DW-04)	06/24/2021	1.875%	30	\$667,000	\$667,000
Canton (DW-01)	01/10/2003	3.50%	20	\$500,000	\$500,000
Canton (DW-02)	03/27/2015	3.00%	30	\$1,550,000	\$1,550,000
Canton (DW-03)	03/31/2016	3.00%	30	\$760,000	\$760,000
Castlewood (DW-01)	03/25/2021	1.875%	30	\$800,000	\$800,000
Centerville (DW-01)	03/25/2004	3.25%	30	\$870,000	\$870,000
Chamberlain (DW-01)	03/27/2008	3.25%	20	\$276,500	\$276,500
Chamberlain (DW-02)	08/26/2009	3.00%	20	\$1,000,000	\$873,704
Chamberlain (DW-03)	06/23/2022	1.625%	30	\$529,000	\$529,000
Chancellor (DW-01)	09/22/2005	3.25%	30	\$230,000	\$205,948
Chancellor (DW-02)	03/25/2021	1.875%	30	\$2,188,000	\$2,188,000
Chancellor (DW-03)	05/17/2022	1.875%	30	\$195,000	\$195,000
Clark (DW-01)	04/13/2022	1.875%	30	\$3,315,316	\$3,315,316
Clark Rural Water System (DW- 01)	03/27/2018	2.00%	30	\$2,950,000	\$2,950,000
Clay Rural Water System (DW- 01)	06/23/2005	3.25%	30	\$4,331,000	\$4,331,000
Clay Rural Water System (DW- 05)	04/27/2020	2.125%	30	\$2,185,000	\$2,185,000
Clay Rural Water System (DW- 06)	04/13/2022	2.125%	30	\$10,736,050	\$10,736,050
Clear Lake (DW-01)	12/10/1998	3.00%	30	\$565,000	\$540,637
Colman (DW-02)	03/30/2012	3.00%	30	\$439,008	\$434,528
Colman (DW-03)	03/28/2013	3.00%	30	\$1,600,000	\$1,600,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Colman (DW-04)	03/31/2016	3.00%	30	\$500,000	\$462,362
Colman (DW-05)	06/23/2022	1.875%	30	\$230,400	\$230,400
Colonial Pine Hills Sanitary District (DW-01)	01/31/2002	3.50%	20	\$659,000	\$636,108
Colonial Pine Hills Sanitary District (DW-02)	07/23/2009	3.00%	20	\$1,003,608	\$1,003,608
Colonial Pine Hills Sanitary District (DW-03)	06/29/2012	3.00%	20	\$705,000	\$705,000
Colonial Pine Hills Sanitary District (DW-04)	01/08/2015	3.00%	20	\$400,000	\$400,000
Colton (DW-01)	06/27/2002	3.50%	30	\$681,720	\$632,455
Colton (DW-02)	03/25/2011	3.00%	20	\$191,100	\$181,156
Colton (DW-03)	01/05/2012	2.25%	10	\$210,740	\$156,434
Colton (DW-04)	03/31/2017	2.50%	30	\$1,343,000	\$1,335,664
Conde (DW-01)	03/31/2016	2.25%	30	\$2,333,000	\$2,333,000
Corsica (DW-01)	04/13/2022	2.125%	30	\$283,500	\$283,500
Corson Village Sanitary District (DW-01)	07/23/2009	3.00%	20	\$601,735	\$581,364
Cresbard (DW-01)	03/25/2021	0%	-	\$2,000,000	\$2,000,000
Crooks (DW-02)	03/27/2018	2.50%	30	\$1,214,000	\$1,214,000
Dakota Dunes CID (DW-02)	01/08/2015	3.00%	20	\$1,600,000	\$1,512,103
Dakota Dunes CID (DW-03)	06/23/2022	2.00%	20	\$429,300	\$429,300
Davison Rural Water System (DW-01)	04/13/2022	2.125%	30	\$810,385	\$810,385
Deer Mountain Sanitary District (DW-01)	06/25/2020	2.125%	30	\$2,174,000	\$2,174,000
Dell Rapids (DW-01)	03/28/2003	3.50%	20	\$621,000	\$621,000
Dell Rapids (DW-02)	01/05/2006	3.25%	20	\$162,263	\$162,263
Dell Rapids (DW-03)	09/24/2010	3.00%	20	\$531,835	\$428,698
Dell Rapids (DW-04)	01/05/2012	2.25%	10	\$300,000	\$300,000
Dell Rapids (DW-05)	06/29/2012	3.00%	20	\$897,000	\$866,931
Dell Rapids (DW-06)	03/31/2016	3.25%	30	\$705,000	\$703,719
Dell Rapids (DW-07)	03/27/2018	2.50%	30	\$2,486,000	\$2,486,000
Dell Rapids (DW-08)	04/27/2020	2.125%	30	\$926,000	\$926,000
Dell Rapids (DW-09)	04/13/2022	2.125%	30	\$2,136,000	\$2,136,000
DeSmet (DW-01)	08/26/2009	2.25%	30	\$258,000	\$258,000
DeSmet (DW-02)	04/27/2020	1.875%	30	\$565,000	\$565,000
DeSmet (DW-03)	06/23/2022	1.875%	30	\$2,272,500	\$2,272,500
Doland (DW-01)	06/24/2011	3.00%	30	\$1,762,200	\$1,642,867
Dupree (DW-01)	09/27/2012	2.25%	30	\$163,500	\$163,500
Eagle Butte (DW-01)	09/27/2012	0.00%	10	\$593,000	\$588,581
Eagle Butte (DW-02)	09/27/2012	0.00%	30	\$1,244,000	\$1,244,000
Eagle Butte (DW-03)	03/28/2013	0.00%	30	\$520,000	\$520,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Eagle Butte (DW-04)	11/06/2014	0.00%	30	\$725,000	\$725,000
Edgemont (DW-01)	06/25/2015	0.00%	30	\$1,890,000	\$1,890,000
Edgemont (DW-02)	06/22/2017	0.00%	30	\$700,000	\$700,000
Edgemont (DW-03)	01/07/2021	0.00%	30	\$637,000	\$637,000
Elk Point (DW-02)	06/25/2004	3.25%	20	\$570,000	\$570,000
Elk Point (DW-04)	06/26/2008	3.25%	20	\$564,000	\$539,449
Elk Point (DW-05)	07/23/2009	3.00%	20	\$1,179,500	\$798,040
Elk Point (DW-06)	06/23/2016	3.25%	30	\$564,000	\$564,000
Elk Point (DW-07)	01/03/2020	2.50%	30	\$495,000	\$495,000
Elkton (DW-01)	03/29/2019	2.75%	30	\$2,000,000	\$2,000,000
Elkton (DW-02)	03/25/2021	2.125%	30	\$2,587,000	\$2,587,000
Emery (DW-01)	06/25/2015	3.00%	30	\$1,585,000	\$466,303
Faith (DW-01)	03/25/2021	1.875%	30	\$1,609,000	\$1,609,000
Fall River Water Users District (DW-01)	12/09/1999	3.00%	30	\$759,000	\$759,000
Fall River Water Users District (DW-02)	11/09/2001	2.50%	30	\$400,000	\$260,958
Fall River Water Users District (DW-05)	06/23/2022	2.125%	30	\$2,915,450	\$2,915,450
Faulkton (DW-02)	01/07/2011	3.00%	30	\$511,725	\$499,185
Flandreau (DW-01)	06/23/2022	1.875%	30	\$2,818,087	\$2,818,087
Florence (DW-01)	06/25/2015	3.25%	30	\$688,000	\$688,000
Florence (DW-02)	06/25/2015	3.25%	30	\$567,000	\$567,000
Garretson (DW-01)	06/27/2002	3.50%	30	\$1,261,060	\$1,102,147
Garretson (DW-02)	06/22/2017	2.50%	30	\$639,500	\$639,500
Garretson (DW-03)	04/27/2020	2.125%	30	\$458,500	\$458,500
Gayville (DW-01)	11/30/2010	3.00%	30	\$900,000	\$900,000
Grant-Roberts Rural Water System (DW-01)	03/28/2013	3.00%	30	\$4,500,000	\$3,323,473
Grant-Roberts Rural Water System (DW-02)	04/13/2022	2.125%	30	\$4,360,400	\$4,360,400
Gregory (DW-01)	04/12/2002	2.50%	30	\$380,000	\$347,580
Gregory (DW-02)	01/07/2011	2.25%	30	\$685,080	\$551,691
Gregory (DW-03)	04/13/2022	0%	30	\$2,439,500	\$2,439,500
Grenville (DW-01)	06/28/2018	2.00%	30	\$352,000	\$352,000
Groton (DW-05)	03/29/2019	2.75%	30	\$1,798,000	\$1,798,000
Groton (DW-06)	03/25/2021	2.125%	30	\$1,326,000	\$1,326,000
Hanson Rural Water System (DW-01)	08/26/2009	3.00%	20	\$840,000	\$754,341
Hanson Rural Water System (DW-02)	04/13/2022	1.625%	30	\$2,356,165	\$2,356,165
Harrisburg (DW-02)	03/30/2007	3.25%	20	\$1,714,327	\$1,291,925
Harrisburg (DW-03)	09/25/2008	3.25%	20	\$2,090,000	\$1,753,441

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Harrisburg (DW-04)	04/13/2022	2.125%	30	\$6,305,000	\$6,305,000
Hartford (DW-02)	01/10/2003	3.50%	20	\$800,957	\$800,957
Hartford (DW-03)	01/06/2005	3.25%	20	\$1,123,556	\$1,123,556
Hermosa (DW-02)	03/31/2017	2.00%	30	\$199,000	\$134,500
Hermosa (DW-03)	06/23/2022	1.625%	30	\$2,861,956	\$2,861,956
Hot Springs (DW-01)	09/24/2010	3.00%	20	\$1,636,000	\$1,636,000
Hudson (DW-01)	05/17/2022	1.625%	30	\$831,649	\$831,649
Humboldt (DW-01)	06/22/2006	3.25%	20	\$520,000	\$481,773
Humboldt (DW-02)	04/13/2022	2.125%	30	\$425,700	\$425,700
Huron (DW-01)	06/27/2002	3.50%	20	\$4,000,000	\$4,000,000
Huron (DW-02)	08/26/2009	3.00%	20	\$619,684	\$478,407
Huron (DW-03)	09/24/2010	3.00%	30	\$1,098,900	\$592,073
Ipswich (DW-01)	06/25/2009	3.00%	30	\$1,245,000	\$1,245,000
Irene (DW-02)	03/28/2014	3.00%	30	\$1,546,000	\$1,223,326
Irene (DW-03)	06/27/2019	2.25%	30	\$1,191,000	\$1,191,000
Irene (DW-04)	04/13/2022	1.625%	30	\$303,600	\$303,600
Joint Well Field, Inc. (DW-01)	03/25/2021	2.125%	30	\$5,523,000	\$5,523,000
Joint Well Field, Inc. (DW-02)	04/13/2022	2.125%	30	\$6,592,000	\$6,592,000
Kadoka (DW-01)	04/13/2022	1.875%	30	\$448,700	\$448,700
Keystone (DW-01)	03/25/2004	3.25%	20	\$762,000	\$630,212
Kingbrook Rural Water System (DW-01)	04/13/2000	0.00%	30	\$475,000	\$474,204
Kingbrook Rural Water System (DW-02)	01/06/2005	3.25%	30	\$2,115,000	\$2,115,000
Kingbrook Rural Water System (DW-03)	03/30/2005	3.25%	20	\$3,324,000	\$3,136,677
Kingbrook Rural Water System (DW-04)	06/22/2006	3.25%	20	\$2,350,000	\$2,315,622
Kingbrook Rural Water System (DW-05)	01/10/2014	3.00%	20	\$540,000	\$540,000
Kingbrook Rural Water System (DW-07)	06/27/2019	2.25%	30	\$1,645,000	\$1,645,000
Kingbrook Rural Water System (DW-08)	06/25/2020	1.625%	30	\$836,500	\$836,500
Kingbrook Rural Water System (DW-09)	03/25/2021	1.625%	30	\$360,000	\$360,000
Kingbrook Rural Water System (DW-10)	04/13/2022	2.125%	30	\$22,850,000	\$22,850,000
Lake Norden (DW-01)	03/27/2018	2.00%	20	\$1,477,000	\$1,477,000
Lake Norden (DW-02)	04/27/2020	1.625%	20	\$1,345,000	\$736,033
Lake Norden (DW-03)	03/25/2021	1.625%	30	\$2,019,000	\$2,019,000
Lake Preston (DW-01)	04/27/2020	1.875%	30	\$2,610,000	\$2,610,000
Lake Preston (DW-02)	04/13/2022	1.875%	30	\$431,825	\$431,825
Langford (DW-01)	06/22/2017	0.00%	30	\$386,000	\$386,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Langford (DW-02)	01/03/2020	0.00%	30	\$570,000	\$466,217
Lead (DW-04)	03/28/2014	3.00%	20	\$939,000	\$896,101
Lead-Deadwood Sanitary District	06/23/2022	1.875%	30	\$2,604,000	\$2,604,000
Lennox (DW-01)	06/16/2004	3.25%	30	\$2,000,000	\$2,000,000
Lennox (DW-02)	03/30/2012	3.00%	20	\$712,431	\$712,431
Lennox (DW-03)	06/22/2017	2.25%	30	\$912,000	\$912,000
Lennox (DW-04)	09/26/2019	2.75%	30	\$375,000	\$375,000
Lennox (DW-05)	06/24/2021	1.875%	30	\$868,000	\$868,000
Lennox (DW-06)	04/13/2022	1.875%	30	\$1,339,200	\$1,339,200
Leola (DW-01)	06/28/2018	2.00%	30	\$1,891,000	\$1,891,000
Lincoln County Rural Water System (DW-01)	01/31/2002	3.50%	20	\$1,200,000	\$1,079,170
Lincoln County Rural Water System (DW-02)	09/26/2019	2.75%	30	\$750,000	\$750,000
Lincoln County Rural Water System (DW-03)	04/13/2022	2.125%	30	\$2,653,700	\$2,653,700
Madison (DW-03)	04/13/2022	1.625%	30	\$7,315,950	\$7,315,950
Marion (DW-01)	04/27/2020	1.875%	30	\$1,235,000	\$1,235,000
Marion (DW-02)	06/23/2022	1.875%	30	\$134,655	\$134,655
Martin (DW-01)	09/25/2003	2.50%	30	\$920,000	\$917,901
Martin (DW-02)	03/31/2017	2.00%	30	\$633,000	\$440,525
McLaughlin (DW-01)	06/25/2004	2.50%	30	\$350,000	\$350,000
McLaughlin (DW-02)	06/24/2011	2.25%	30	\$4,151,050	\$3,805,869
Mellette (DW-01)	08/27/2009	3.00%	30	\$271,780	\$271,780
Mid-Dakota Rural Water System (DW-03)	06/24/2011	3.00%	30	\$2,979,054	\$2,979,054
Mid-Dakota Rural Water System (DW-04)	06/29/2012	3.00%	30	\$719,000	\$644,786
Mid-Dakota Rural Water System (DW-05)	01/08/2015	3.00%	15	\$2,535,000	\$2,535,000
Mid-Dakota Rural Water System (DW-06)	04/13/2022	1.875%	30	\$29,467,750	\$29,467,750
Midland (DW-01)	06/23/2016	2.25%	30	\$225,000	\$205,530
Milbank (DW-01)	09/22/2005	2.50%	30	\$4,741,000	\$4,460,294
Miller (DW-02)	03/31/2016	3.00%	30	\$2,112,000	\$2,112,000
Miller (DW-03)	03/31/2017	2.25%	30	\$1,099,000	\$1,099,000
Miller (DW-04)	03/28/2019	2.25%	30	\$400,000	\$400,000
Miller (DW-05)	04/13/2022	1.875%	30	\$1,460,755	\$1,460,755
Mina Lake Sanitary District (DW- 02)	06/25/2009	3.00%	20	\$567,390	\$490,398
Mina Lake Sanitary District (DW- 03)	04/13/2022	1.875%	10	\$246,400	\$246,400
Minnehaha Community Water Corp. (DW-01)	06/27/2002	3.50%	20	\$6,500,000	\$6,022,816

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Minnehaha Community Water Corp. (DW-02)	01/07/2021	2.125%	30	\$7,510,000	\$7,510,000
Minnehaha Community Water Corp. (DW-03)	04/13/2022	2.125%	30	\$44,349,000	\$44,349,000
Mitchell (DW-01)	10/12/2000	4.00%	20	\$6,000,000	\$2,850,115
Mitchell (DW-02)	08/26/2009	3.00%	20	\$2,360,000	\$1,956,237
Mitchell (DW-03)	09/27/2018	2.25%	20	\$1,028,000	\$1,000,944
Mitchell (DW-04)	01/03/2019	2.25%	20	\$690,000	\$690,000
Mitchell (DW-05)	06/24/2021	1.875%	30	\$1,175,000	\$1,175,000
Mitchell (DW-06)	04/13/2022	1.875%	30	\$11,000,000	\$11,000,000
Mitchell (DW-07)	04/13/2022	1.875%	30	\$2,840,000	\$2,840,000
Mobridge (DW-06)	06/29/2012	2.25%	30	\$1,212,000	\$1,212,000
Mobridge (DW-07)	01/10/2014	2.25%	30	\$400,000	\$369,526
Mobridge (DW-08)	06/23/2022	1.875%	30	\$7,123,072	\$7,123,072
Montrose (DW-01)	03/25/2011	3.00%	30	\$893,000	\$862,825
Montrose (DW-02)	03/29/2019	2.25%	30	\$187,000	\$187,000
New Underwood (DW-01)	06/25/2009	3.00%	20	\$175,500	\$169,299
Newell (DW-01)	08/26/2009	2.25%	30	\$829,500	\$714,774
Newell (DW-02)	03/30/2012	1.25%	10	\$266,250	\$230,952
Newell (DW-03)	06/23/2022	1.625%	30	\$649,400	\$649,400
Niche Sanitary District (DW-01)	06/29/2012	2.25%	30	\$315,000	\$315,000
Nisland (DW-01)	12/13/2001	0.00%	30	\$350,000	\$350,000
North Sioux City (DW-01)	04/27/2020	2.125%	30	\$2,700,000	\$2,700,000
North Sioux City (DW-02)	05/17/2022	2.125%	30	\$5,627,193	\$5,627,193
Northville (DW-01)	07/23/2009	3.00%	20	\$203,460	\$186,804
Northville (DW-02)	05/17/2022	2.125%	30	\$179,758	\$179,758
Oelrichs (DW-01)	03/27/2018	2.25%	30	\$447,000	\$447,000
Onida (DW-01)	09/26/2014	3.00%	20	\$905,000	\$905,000
Onida (DW-02)	03/31/2017	2.25%	20	\$950,000	\$950,000
Onida (DW-03)	06/27/2019	2.75%	30	\$750,000	\$750,000
Parker (DW-01)	09/23/2004	3.25%	20	\$730,000	\$730,000
Parker (DW-02)	06/22/2006	3.25%	20	\$300,000	\$209,541
Parker (DW-03)	03/27/2009	3.00%	20	\$554,200	\$554,200
Parker (DW-04)	06/22/2017	2.25%	30	\$697,000	\$689,522
Parker (DW-05)	04/13/2022	1.875%	30	\$1,668,150	\$1,668,150
Perkins County Rural Water System (DW-02)	03/31/2016	2.25%	30	\$1,722,000	\$1,543,611
Perkins County Rural Water System (DW-03)	04/13/2022	1.625%	30	\$4,589,000	\$4,589,000
Piedmont (DW-01)	03/25/2011	3.00%	20	\$1,404,000	\$1,404,000
Pierpont (DW-01)	06/24/2011	3.00%	30	\$551,200	\$544,908
Pierre (DW-03)	01/03/2019	2.50%	30	\$36,850,000	\$36,850,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Pine Cliff Park Water & Mtce Inc. (DW-01)	03/31/2017	2.25%	20	\$348,000	\$283,933
Plankinton (DW-01)	06/24/2011	3.00%	30	\$1,765,000	\$1,442,083
Platte (DW-02)	04/13/2022	1.875%	30	\$139,547	\$139,547
Randall Community Water District (DW-01)	06/27/2019	2.25%	30	\$4,600,000	\$4,600,000
Randall Community Water District (DW-02)	04/13/2022	1.875%	30	\$6,325,375	\$6,325,375
Randall Community Water District (DW-03)	06/23/2022	1.875%	30	\$38,734,175	\$38,734,175
Rapid City (DW-02)	07/23/2009	3.00%	20	\$6,000,000	\$6,000,000
Rapid City (DW-03)	06/26/2014	3.00%	20	\$4,626,000	\$4,626,000
Rapid Valley Sanitary District (DW-02)	09/27/2012	3.00%	20	\$500,000	\$414,367
Redfield (DW-02)	06/23/2005	2.50%	30	\$342,755	\$228,823
Roscoe (DW-01)	03/29/2019	2.50%	30	\$644,000	\$644,000
Roscoe (DW-02)	03/25/2021	1.875%	30	\$622,000	\$622,000
Rosholt (DW-01)	06/23/2022	2.125%	30	\$1,397,500	\$1,397,500
Saint Lawrence (DW-01)	04/27/2020	2.125%	30	\$1,148,000	\$1,148,000
Salem (DW-02)	06/23/2005	3.25%	20	\$348,540	\$328,966
Salem (DW-03)	06/28/2007	3.25%	30	\$1,345,000	\$1,345,000
Salem (DW-04)	03/31/2017	2.25%	30	\$302,000	\$302,000
Salem (DW-06)	04/13/2022	1.875%	30	\$637,650	\$637,650
Scotland (DW-01)	03/28/2003	2.50%	30	\$340,000	\$235,172
Shared Resources	04/13/2022	2.125%	30	\$69,983,400	\$69,983,400
Sioux Rural Water System (DW- 01)	03/27/2015	3.00%	20	\$2,515,000	\$2,515,000
Sioux Rural Water System (DW- 02)	03/27/2018	2.25%	20	\$9,821,000	\$9,821,000
Sioux Rural Water System (DW- 03)	04/13/2022	2.125%	30	\$3,202,650	\$3,202,650
South Lincoln Rural Water System (DW-02)	01/07/2011	3.00%	30	\$476,500	\$476,500
South Lincoln Rural Water System (DW-03)	04/13/2022	2.125%	30	\$10,384,082	\$10,384,082
South Shore (DW-01)	05/17/2022	1.875%	30	\$449,000	\$449,000
Southern Black Hills Water System (DW-01)	04/13/2022	2.125%	30	\$540,000	\$540,000
Spearfish (DW-01)	01/04/2013	2.25%	10	\$3,254,000	\$3,254,000
Spearfish (DW-02)	06/23/2022	1.625%	30	\$3,234,000	\$3,234,000
Spring/Cow Creek Sanitary District (DW-01)	04/13/2022	2.125%	30	\$444,000	\$444,000
Springfield (DW-01)	06/25/2020	0%	-	\$2,000,000	\$2,000,000
Sturgis (DW-04)	03/30/2012	3.00%	20	\$2,200,000	\$2,035,893
Tabor (DW-01)	03/28/2013	3.00%	30	\$1,530,000	\$1,488,130

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
TC&G Water Association (DW-01)	06/25/2015	2.25%	30	\$1,485,000	\$1,485,000
Tea (DW-01)	03/30/2007	3.25%	20	\$2,263,723	\$2,263,723
Tea (DW-02)	09/24/2020	2.125%	30	\$2,700,000	\$2,700,000
Tea (DW-03)	03/25/2021	2.125%	30	\$790,000	\$790,000
Tea (DW-04)	05/17/2022	2.125%	30	\$1,009,280	\$1,009,280
Terry Trojan Water Project District (DW-01)	01/05/2017	2.25%	20	\$812,000	\$812,000
Timber Lake (DW-01)	04/13/2022	1.875%	30	\$551,000	\$551,000
TM Rural Water District (DW-01)	06/24/2011	3.00%	30	\$1,084,750	\$1,081,299
TM Rural Water District (DW-03)	04/13/2022	1.625%	30	\$5,913,600	\$5,913,600
Trail West Sanitary District (DW-01)	09/22/2011	3.00%	20	\$1,651,000	\$1,607,626
Tripp County Water User District (DW-01)	11/14/2002	2.50%	30	\$3,500,000	\$3,500,000
Tripp County Water User District (DW-02)	11/14/2002	0.00%	30	\$148,000	\$131,469
Tripp County Water User District (DW-04)	03/28/2014	2.25%	30	\$11,750,000	\$11,750,000
Tripp County Water User District (DW-05)	04/13/2022	0%	30	\$9,250,000	\$9,250,000
Tulare (DW-01)	01/03/2019	0%	-	\$1,145,000	\$1,145,000
Tyndall (DW-02)	11/09/2001	2.50%	30	\$861,000	\$861,000
Tyndall (DW-03)	03/27/2015	2.25%	30	\$1,570,000	\$1,429,827
Tyndall (DW-04)	04/13/2022	1.875%	30	\$1,192,856	\$1,192,856
Valley Springs (DW-01)	04/27/2020	2.125%	30	\$1,603,000	\$1,603,000
Valley Springs (DW-02)	06/23/2022	2.125%	30	\$521,168	\$521,168
Vermillion (DW-02)	06/27/2002	3.50%	20	\$1,510,000	\$1,507,552
Vermillion (DW-03)	09/22/2005	2.50%	20	\$3,772,500	\$3,693,216
Vermillion (DW-04)	03/25/2011	2.25%	20	\$1,532,000	\$1,438,541
Viborg (DW-01)	03/27/2008	3.25%	20	\$249,775	\$104,491
Viborg (DW-02)	11/30/2010	3.00%	30	\$847,000	\$847,000
Viborg (DW-03)	06/23/2016	0.00%	30	\$606,000	\$507,038
Volga (DW-01)	04/27/2020	2.00%	20	\$3,700,000	\$3,700,000
Volga (DW-02)	04/13/2022	2.125%	30	\$1,259,776	\$1,259,776
Wagner (DW-01)	06/22/2006	0.00%	30	\$750,000	\$750,000
Wagner (DW-02)	06/28/2007	0.00%	30	\$175,000	\$175,000
Wakonda (DW-01)	03/31/2016	3.00%	30	\$1,378,000	\$1,256,831
Watertown (DW-02)	06/23/2022	1.875%	20	\$699,748	\$699,748
Watertown (DW-03)	06/23/2022	1.875%	30	\$4,857,300	\$4,857,300
Watertown (DW-04)	06/23/2022	1.875%	30	\$3,403,610	\$3,403,610
Watertown (DW-05)	06/23/2022	1.875%	30	\$2,339,050	\$2,339,050
Waubay (DW-01)	03/31/2006	2.50%	30	\$750,000	\$750,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Webster (DW-03)	04/27/2020	1.625%	30	\$5,031,000	\$5,031,000
Webster (DW-04)	04/13/2022	1.625%	30	\$1,855,956	\$1,855,956
Wessington Springs (DW-01)	03/27/2015	2.25%	30	\$209,000	\$150,313
Wessington Springs (DW-02)	04/13/2022	1.625%	30	\$341,075	\$341,075
West River/Lyman-Jones Rural Water System (DW-03)	04/13/2022	2.125%	30	\$2,800,000	\$2,800,000
Weston Heights Sanitary District (DW-01)	06/23/2022	2.125%	30	\$580,650	\$580,650
White (DW-01)	05/17/2022	1.625%	30	\$1,786,189	\$1,786,189
White Lake (DW-01)	03/28/2013	2.25%	30	\$362,000	\$362,000
Winner (DW-01)	06/28/2013	2.25%	30	\$450,000	\$372,437
Wolsey (DW-01)	06/23/2005	3.25%	20	\$263,000	\$227,950
Wolsey (DW-02)	09/27/2007	3.25%	20	\$162,300	\$162,300
Wolsey (DW-03)	04/27/2020	1.625%	30	\$326,000	\$326,000
Woodland Hills Sanitary District (DW-01)	06/28/2013	3.00%	20	\$780,000	\$780,000
Woodland Hills Sanitary District (DW-02)	03/27/2015	3.00%	20	\$481,000	\$481,000
Woonsocket (DW-01)	08/27/2009	3.00%	30	\$720,000	\$720,000
Worthing (DW-01)	06/26/2003	3.50%	20	\$288,000	\$288,000
Worthing (DW-02)	03/30/2012	3.00%	20	\$301,227	\$277,094
Yankton (DW-01)	11/09/2001	3.50%	20	\$3,460,000	\$3,460,000
Yankton (DW-02)	06/28/2007	3.25%	20	\$1,100,000	\$896,975
Yankton (DW-03)	03/27/2009	3.00%	20	\$3,000,000	\$2,542,146
Yankton (DW-04)	03/27/2009	3.00%	20	\$2,200,000	\$2,200,000
Yankton (DW-05)	09/27/2013	3.00%	30	\$12,850,000	\$12,850,000
Yankton (DW-06)	03/31/2017	2.25%	30	\$37,000,000	\$37,000,000
Yankton (DW-07)	04/13/2022	1.875%	20	\$8,202,000	\$8,202,000
Total of Active Loans (Open or in Repayment)				\$914,294,024	\$896,588,650

Fully Repaid Drinking Water SRF Loans 2020

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Aberdeen (DW-01A)	03/28/2003	3.50%	20	\$9,460,000	\$9,460,000
Aberdeen (DW-01B)	01/08/2004	3.50%	20	\$7,300,000	\$7,024,258
Aberdeen (DW-02)	07/23/2009	2.25%	10	\$1,750,000	\$1,330,118
Arlington (DW-01)	06/25/2009	0.00%	0	\$100,000	\$100,000
Aurora-Brule Rural Water System (DW-01)	03/27/2009	0.00%	0	\$500,000	\$500,000
Baltic (DW-02)	06/25/2009	2.25%	10	\$165,000	\$163,446
BDM Rural Water System (DW-01)	04/12/2002	3.50%	20	\$536,000	\$280,251
Big Stone City (DW-01)	07/22/1998	5.25%	20	\$600,000	\$570,000
Big Stone City (DW-02)	06/26/2003	3.50%	20	\$240,000	\$139,873
Black Hawk Water User District (DW-01)	03/26/1998	5.25%	20	\$500,000	\$500,000
Bowdle (DW-01)	06/25/2009	0.00%	0	\$150,000	\$150,000
Brandon (DW-01)	11/13/1998	4.75%	15	\$1,950,000	\$1,877,375
Britton (DW-01)	04/25/2001	4.50%	20	\$320,000	\$320,000
Bryant (DW-01)	01/13/2000	3.00%	30	\$142,000	\$142,000
Clay Rural Water System (DW-02)	06/25/2009	3.00%	30	\$846,300	\$844,968
Clay Rural Water System (DW-03)	06/24/2010	3.00%	30	\$2,208,000	\$2,205,570
Clay Rural Water System (DW-04)	09/22/2011	2.00%	3	\$1,369,758	\$1,369,758
Colman (DW-01)	03/30/2012	2.25%	10	\$182,000	\$167,260
Crooks (DW-01)	06/25/2004	3.25%	20	\$302,900	\$133,510
Custer (DW-01)	01/10/2003	3.50%	20	\$800,000	\$800,000
Dakota Dunes CID (DW-01)	06/27/2002	3.50%	20	\$908,000	\$376,962
Delmont (DW-01)	06/26/2008	2.50%	30	\$185,000	\$158,461
Delmont (DW-02)	09/24/2010	0.00%	0	\$90,000	\$90,000
Elk Point (DW-01)	01/31/2002	3.50%	20	\$220,000	\$220,000
Elk Point (DW-03)	06/22/2006	3.25%	20	\$218,000	\$114,441
Eureka (DW-01)	09/28/2006	0.00%	10	\$135,000	\$133,681
Eureka (DW-02)	06/25/2009	0.00%	0	\$200,000	\$200,000
Fall River Water Users District (DW-03)	03/27/2009	0.00%	0	\$612,000	\$612,000
Fall River Water Users District (DW-04)	06/25/2009	0.00%	0	\$750,000	\$750,000
Faulkton (DW-01)	03/27/2009	0.00%	0	\$500,000	\$500,000
Gettysburg (DW-01)	06/14/2001	4.50%	20	\$565,000	\$565,000
Groton (DW-01)	03/28/2003	3.50%	20	\$440,000	\$440,000
Groton (DW-02)	06/25/2004	3.25%	20	\$365,900	\$308,945
Groton (DW-03)	06/25/2009	0.00%	0	\$272,000	\$231,315
Harrisburg (DW-01)	10/12/2000	5.00%	20	\$525,000	\$525,000
Hartford (DW-01)	04/13/2000	5.00%	20	\$185,000	\$185,000
Hermosa (DW-01)	12/10/1998	5.00%	20	\$300,000	\$300,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Highmore (DW-01)	03/28/2014	3.00%	30	\$395,000	\$267,038
Hill City (DW-01)	08/26/2009	3.00%	30	\$402,200	\$336,903
Hisega Meadows Water, Inc. (DW-01)	06/29/2012	3.00%	20	\$487,500	\$487,500
Hisega Meadows Water, Inc. (DW-02)	09/26/2014	3.00%	20	\$273,000	\$249,923
Hoven (DW-01)	09/24/2010	0.00%	0	\$750,000	\$750,000
Hoven (DW-02)	01/08/2015	0.00%	0	\$264,750	\$264,750
Irene (DW-01)	06/22/2000	5.00%	20	\$145,000	\$127,126
Lead (DW-01)	07/27/2000	4.50%	10	\$192,800	\$192,800
Lead (DW-02)	01/06/2005	3.25%	30	\$205,800	\$192,549
Lead (DW-03)	08/26/2009	3.00%	20	\$1,020,000	\$784,987
Lead-Deadwood Sanitary District (DW-01)	06/24/1998	5.25%	20	\$2,700,000	\$2,683,957
Madison (DW-01)	05/14/1998	5.00%	15	\$2,372,000	\$2,372,000
Menno (DW-01)	09/22/2011	2.25%	10	\$157,000	\$157,000
Mid-Dakota Rural Water System (DW-01)	03/27/2009	2.00%	3	\$12,000,000	\$9,455,108
Mid-Dakota Rural Water System (DW-02)	03/27/2009	0.00%	0	\$1,000,000	\$1,000,000
Miller (DW-01)	01/03/2008	2.50%	10	\$255,200	\$225,389
Mina Lake Sanitary District (DW-01)	11/13/1998	5.00%	20	\$255,200	\$255,200
Mobridge (DW-01)	03/26/1998	5.25%	20	\$965,000	\$965,000
Mobridge (DW-02)	07/22/1998	5.25%	20	\$355,000	\$352,207
Mobridge (DW-03)	09/28/2006	2.50%	30	\$213,500	\$213,500
Mobridge (DW-04)	06/28/2007	2.50%	30	\$90,000	\$62,442
Mobridge (DW-05)	06/25/2009	0.00%	0	\$500,000	\$500,000
Oacoma (DW-02)	08/10/2010	2.25%	10	\$1,351,300	\$1,061,416
Perkins County Rural Water System (DW-01)	06/29/2012	0.00%	0	\$151,000	\$151,000
Pierre (DW-01)	01/31/2002	3.50%	15	\$1,094,200	\$988,188
Pierre (DW-02)	09/25/2003	3.50%	15	\$1,832,900	\$1,832,900
Platte (DW-01)	06/25/2004	2.50%	10	\$400,000	\$293,134
Rapid City (DW-01)	11/14/2003	3.50%	20	\$3,500,000	\$3,500,000
Rapid City (DW-04)	06/28/2018	2.00%	20	\$500,000	\$500,000
Rapid Valley Sanitary District (DW-01)	06/25/2009	0.00%	0	\$682,000	\$682,000
Redfield (DW-01)	04/25/2001	4.50%	20	\$85,000	\$85,000
Ree Heights (DW-01)	03/27/2018	0.00%	30	\$430,000	\$430,000
Ree Heights (DW-02)	09/26/2019	0.00%	0	\$432,000	\$432,000
Roslyn (DW-01)	06/25/2009	0.00%	0	\$500,000	\$500,000
Salem (DW-01)	03/28/2003	3.50%	10	\$126,921	\$118,540
Selby (DW-01)	06/25/2009	0.00%	0	\$100,000	\$100,000
Sioux Falls (DW-01)	07/22/1998	4.50%	10	\$7,022,000	\$6,496,745
Sioux Falls (DW-02)	01/11/2001	4.50%	10	\$2,750,000	\$2,348,168
Sioux Falls (DW-03)	04/12/2002	3.50%	10	\$7,930,000	\$7,930,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Amount	Final Award Amount
Sioux Falls (DW-04)	01/10/2003	3.50%	10	\$5,279,000	\$279,599
Sioux Falls (DW-05)	07/16/2004	2.50%	10	\$12,749,000	\$10,828,766
Sioux Falls (DW-06)	01/03/2008	2.50%	10	\$17,848,000	\$9,938,849
Sioux Falls (DW-07)	01/03/2008	2.50%	10	\$2,200,000	\$2,200,000
Sioux Falls (DW-08)	01/03/2008	2.50%	10	\$2,705,600	\$2,088,645
Sioux Falls (DW-09)	03/27/2009	2.25%	10	\$3,578,750	\$2,678,738
Sioux Falls (DW-10)	03/27/2009	2.25%	10	\$7,606,900	\$5,819,138
Sioux Falls (DW-11)	01/07/2011	2.25%	10	\$4,000,000	\$4,000,000
South Lincoln Rural Water System (DW-01)	01/10/2003	3.50%	20	\$2,000,000	\$2,000,000
Sturgis (DW-01)	01/08/1998	5.00%	15	\$700,000	\$478,377
Sturgis (DW-02)	08/26/2009	2.25%	10	\$863,000	\$608,417
Sturgis (DW-03)	06/24/2011	2.00%	3	\$3,460,000	\$3,460,000
TM Rural Water District (DW-02)	06/24/2011	0.00%	0	\$1,398,750	\$1,394,175
Tri-County Water Assn (DW-01)	03/30/2012	0.00%	0	\$200,000	\$200,000
Tripp (DW-01)	07/26/2001	2.50%	30	\$291,000	\$225,656
Tyndall (DW-01)	07/27/2000	2.50%	10	\$300,000	\$300,000
Vermillion (DW-01)	05/13/1999	5.00%	20	\$942,000	\$795,338
Warner (DW-01)	03/27/2009	0.00%	0	\$400,000	\$400,000
Watertown (DW-01)	03/27/2008	3.25%	20	\$23,760,000	\$23,760,000
Webster (DW-01)	04/12/2002	3.50%	20	\$330,000	\$318,828
Webster (DW-02)	09/24/2010	2.25%	10	\$387,400	\$277,522
West River/Lyman Jones Rural Water System (DW-01)	10/12/2001	2.50%	30	\$340,000	\$340,000
West River/Lyman Jones Rural Water System (DW-02)	03/30/2005	3.25%	30	\$8,000,000	\$7,943,023
Total of Loans Paid in Full				\$189,118,529	\$163,468,733
GRAND TOTAL				\$1,103,412,553	\$910,057,098

Table 10
Principal Forgiveness Awards to Drinking Water SRF Borrowers

Sponsor	Total Loan Awarded	Principal Forgiveness Awarded	Loan Payable
Aberdeen (DW-02)	\$1,330,118	\$133,012	\$1,197,106
Arlington (DW-01)	\$100,000	\$100,000	\$0
Aurora-Brule RWS (DW-01)	\$500,000	\$500,000	\$0
Baltic (DW-02)	\$163,446	\$16,345	\$147,101
BDM Rural Water System (DW-02)	\$8,006,917	\$507,867	\$7,499,050
Beresford (DW-01)	\$916,040	\$458,020	\$458,020
Beresford (DW-02)	\$698,784	\$352,187	\$346,597
Blunt (DW-02)	\$657,000	\$207,000	\$450,000
Bonesteel (DW-01)	\$1,939,847	\$1,466,524	\$473,323
Bowdle (DW-01)	\$150,000	\$150,000	\$0
Box Elder (DW-01)	\$2,511,877	\$251,187	\$2,260,690
Brandon (DW-03)	\$12,425,000	\$500,000	\$11,925,000
Bristol (DW-02)	\$1,785,113	\$1,367,396	\$417,717
Buffalo (DW-01)	\$1,695,000	\$600,000	\$1,095,000
Butte-Meade Sanitary Water Dist. (DW-01)	\$257,668	\$55,398	\$202,270
Canistota (DW-01)	\$426,460	\$313,960	\$112,500
Canistota (DW-02)	\$1,095,000	\$616,000	\$479,000
Chamberlain (DW-02)	\$873,704	\$262,111	\$611,593
Chancellor (DW-02)	\$2,188,000	\$1,950,000	\$238,000
Clark RWS (DW-01)	\$2,950,000	\$1,270,000	\$1,680,000
Clay RWS (DW-02)	\$844,968	\$698,789	\$146,179
Clay RWS (DW-03)	\$2,205,570	\$500,000	\$1,705,570
Colman (DW-01)	\$167,260	\$167,260	\$0
Colman (DW-03)	\$1,600,000	\$968,000	\$632,000
Colonial Pine Hills Sanitary Dist. (DW-02)	\$1,003,608	\$250,000	\$753,608
Colton (DW-02)	\$181,156	\$86,411	\$94,745
Colton (DW-03)	\$156,434	\$39,108	\$117,326
Colton (DW-04)	\$1,335,664	\$555,636	\$780,028
Conde (DW-01)	\$2,333,000	\$1,833,000	\$500,000
Corson Village Sanitary Dist. (DW-01)	\$581,364	\$523,227	\$58,137
Cresbard (DW-01)	\$2,000,000	\$2,000,000	\$0
Dell Rapids (DW-04)	\$300,000	\$30,000	\$270,000
Dell Rapids (DW-05)	\$866,931	\$241,873	\$625,058
Delmont (DW-02)	\$90,000	\$90,000	\$0
DeSmet (DW-01)	\$258,000	\$25,800	\$232,200
Doland (DW-01)	\$1,642,867	\$1,283,079	\$359,788
Dupree (DW-01)	\$163,500	\$100,000	\$63,500

Sponsor	Total Loan Awarded	Principal Forgiveness Awarded	Loan Payable
Eagle Butte (DW-01)	\$588,581	\$470,864	\$117,717
Eagle Butte (DW-02)	\$1,244,000	\$995,200	\$248,800
Eagle Butte (DW-03)	\$520,000	\$200,000	\$320,000
Eagle Butte (DW-04)	\$725,000	\$362,500	\$362,500
Edgemont (DW-01)	\$1,890,000	\$1,206,890	\$683,110
Edgemont (DW-02)	\$700,000	\$246,000	\$454,000
Edgemont (DW-03)	\$637,000	\$160,000	\$477,000
Elk Point (DW-05)	\$798,040	\$446,902	\$351,138
Elkton (DW-01)	\$2,000,000	\$1,164,000	\$836,000
Elkton (DW-02)	\$2,587,000	\$1,820,000	\$767,000
Eureka (DW-02)	\$200,000	\$200,000	\$0
Faith (DW-01)	\$1,609,000	\$1,099,000	\$510,000
Fall River WUD (DW-03)	\$612,000	\$612,000	\$0
Fall River WUD (DW-04)	\$750,000	\$750,000	\$0
Faulkton (DW-01)	\$500,000	\$500,000	\$0
Faulkton (DW-02)	\$499,185	\$386,369	\$112,816
Gayville (DW-01)	\$900,000	\$480,000	\$420,000
Gregory (DW-01)	\$551,691	\$149,508	\$402,183
Grenville (DW-01)	\$352,000	\$282,000	\$70,000
Groton (DW-03)	\$231,315	\$231,315	\$0
Hanson RWS (DW-01)	\$754,341	\$528,038	\$226,303
Hill City (DW-01)	\$336,903	\$202,141	\$134,762
Hisega Meadows Water, Inc. (DW-01)	\$487,500	\$250,000	\$237,500
Hoven (DW-01)	\$750,000	\$750,000	\$0
Hoven (DW-02)	\$264,750	\$264,750	\$0
Huron (DW-02)	\$478,407	\$94,724	\$383,683
Ipswich (DW-01)	\$1,245,000	\$933,750	\$311,250
Irene (DW-02)	\$1,223,326	\$922,387	\$300,939
Irene (DW-03)	\$1,191,000	\$789,000	\$402,000
Kingbrook RWS (DW-07)	\$1,645,000	\$1,249,000	\$396,000
Kingbrook RWS (DW-08)	\$836,500	\$747,000	\$89,500
Lake Preston (DW-01)	\$2,610,000	\$1,000,000	\$1,610,000
Langford (DW-02)	\$466,217	\$384,629	\$81,588
Lead (DW-03)	\$784,987	\$298,295	\$486,692
Lennox (DW-02)	\$712,431	\$400,000	\$312,431
Leola (DW-01)	\$1,891,000	\$1,615,000	\$276,000
Marion (DW-01)	\$1,235,000	\$325,000	\$910,000
McLaughlin (DW-02)	\$3,805,869	\$2,919,101	\$886,768
Mellette (DW-01)	\$271,780	\$244,602	\$27,178
Menno (DW-01)	\$157,000	\$39,250	\$117,750
Mid-Dakota RWS (DW-02)	\$1,000,000	\$1,000,000	\$0

Sponsor	Total Loan Awarded	Principal Forgiveness Awarded	Loan Payable
Mid-Dakota RWS (DW-03)	\$2,979,054	\$605,000	\$2,374,054
Miller (DW-02)	\$2,112,000	\$692,000	\$1,420,000
Mina Lake Sanitary Dist. (DW-02)	\$490,398	\$245,199	\$245,199
Mitchell (DW-02)	\$1,956,237	\$293,436	\$1,662,801
Mobridge (DW-05)	\$500,000	\$500,000	\$0
Montrose (DW-01)	\$862,825	\$573,778	\$289,047
New Underwood (DW-01)	\$169,299	\$67,719	\$101,580
Newell (DW-01)	\$714,774	\$322,750	\$392,024
Newell (DW-02)	\$230,952	\$144,345	\$86,607
Niche Sanitary District (DW-01)	\$315,000	\$225,000	\$90,000
Northville (DW-01)	\$186,804	\$149,443	\$37,361
Oelrichs (DW-01)	\$447,000	\$357,600	\$89,400
Onida (DW-01)	\$905,000	\$250,000	\$655,000
Onida (DW-02)	\$950,000	\$250,000	\$700,000
Onida (DW-03)	\$750,000	\$345,000	\$405,000
Parker (DW-03)	\$554,200	\$452,100	\$102,100
Perkins County RWS (DW-01)	\$151,000	\$151,000	\$0
Perkins County RWS (DW-02)	\$1,543,611	\$926,166	\$617,445
Piedmont (DW-01)	\$1,404,000	\$804,000	\$600,000
Pierpont (DW-01)	\$544,908	\$408,681	\$136,227
Plankinton (DW-01)	\$1,442,083	\$824,871	\$617,212
Randall CWD (DW-01)	\$4,600,000	\$2,263,000	\$2,337,000
Rapid City (DW-03)	\$4,626,000	\$3,000,000	\$1,626,000
Rapid City (DW-04)	\$500,000	\$375,000	\$125,000
Rapid Valley Sanitary Dist. (DW-01)	\$682,000	\$682,000	\$0
Ree Heights (DW-01)	\$430,000	\$430,000	\$0
Ree Heights (DW-02)	\$432,000	\$432,000	\$0
Roscoe (DW-02)	\$622,000	\$394,000	\$228,000
Roslyn (DW-01)	\$500,000	\$500,000	\$0
Saint Lawrence (DW-01)	\$1,148,000	\$1,030,000	\$118,000
Selby (DW-01)	\$100,000	\$100,000	\$0
Sioux Falls (DW-09)	\$2,678,738	\$267,874	\$2,410,864
Sioux Falls (DW-10)	\$5,819,138	\$581,914	\$5,237,224
South Lincoln RWS (DW-02)	\$476,500	\$244,500	\$232,000
Springfield (DW-01)	\$2,000,000	\$2,000,000	\$0
Sturgis (DW-02)	\$608,417	\$60,841	\$547,576
Tabor (DW-01)	\$1,488,130	\$681,563	\$806,567
Terry Trojan WPD (DW-01)	\$812,000	\$80,000	\$732,000
TM Rural Water District	\$1,394,175	\$1,394,175	\$0
Trail West Sanitary District (DW-01)	\$1,607,626	\$742,106	\$865,520
Tri-County RWS (DW-01)	\$200,000	\$200,000	\$0

Sponsor	Total Loan Awarded	Principal Forgiveness Awarded	Loan Payable
Tulare (DW-01)	\$1,145,000	\$1,145,000	\$0
Tyndall (DW-03)	\$1,429,827	\$183,017	\$1,246,810
Vermillion (DW-04)	\$1,438,541	\$143,854	\$1,294,687
Viborg (DW-02)	\$847,000	\$730,000	\$117,000
Wakonda (DW-01)	\$1,256,831	\$864,699	\$392,132
Warner (DW-01)	\$400,000	\$400,000	\$0
Webster (DW-02)	\$277,522	\$107,678	\$169,844
Webster (DW-03)	\$5,031,000	\$1,400,000	\$3,631,000
White Lake (DW-01)	\$362,000	\$85,000	\$277,000
Woodland Hills Sanitary Dist. (DW-01)	\$780,000	\$480,000	\$300,000
Woodland Hills Sanitary Dist. (DW-02)	\$481,000	\$384,800	\$96,200
Woonsocket (DW-01)	\$720,000	\$416,500	\$303,500
Worthing (DW-02)	\$277,094	\$183,990	\$93,104
Yankton (DW-03)	\$2,542,146	\$136,375	\$2,405,771
Yankton (DW-04)	\$2,200,000	\$220,000	\$1,980,000
Yankton (DW-05)	\$12,850,000	\$1,000,000	\$11,850,000
TOTAL	\$178,413,949	\$79,116,379	\$99,297,570

DRINKING WATER SRF PROJECT DESCRIPTIONS

ABERDEEN – The city of Aberdeen received an \$8,460,000 loan at 3.5 percent for 20 years. This loan was the first installment of the city's \$14,460,000 project to improve the water treatment plant. Total project costs increased to \$18,700,000, and the city received the second installment of its loan in 2004 in the amount of \$8,300,000. Aberdeen received a \$1,750,000 loan with \$175,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009 to replace water meters throughout the city. The loan was awarded at 2.25 percent for ten years. The city's third loan, in the amount of \$1,040,000 at 3 percent for 20 years, was awarded to replace the Elm River raw water intake for the water treatment facility.

ALEXANDRIA – Alexandria received its first Drinking Water SRF loan to replace approximately 1,100 feet of cast iron pipe that is at the end of its useful life and upsize water main on the south side of the city. The loan was for \$350,000 at 1.875 percent for 30 years.

ARLINGTON – The city of Arlington received a \$100,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to replace water lines on Birch and 1st Streets. Arlington was awarded a second loan to replace approximately 1,800 ft of 4-inch diameter cast iron pipe and install 2,800 LF of 8-inch pipe to provide a redundant connection to the north side of the city. The loan was for \$1,267,700 at 1.875 percent for 30 years.

AURORA-BRULE RURAL WATER SYSTEM – The Aurora-Brule Rural Water System received a \$500,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to construct a new raw water intake and associated piping. Aurora-Brule was awarded its second loan to install 10 miles of new parallel water main, construct a new water storage reservoir and booster station, and make other improvements to the distribution system. The loan was for \$4,144,734 at 1.875 percent for 30 years.

AVON – The city Avon was awarded its first Drinking Water SRF loan to replace water lines along or adjacent to Main Street. The loan amount was \$174,000 at 2.5 percent for 20 years.

BALTIC – The city of Baltic received a \$250,000 loan for the replacement of existing cast iron pipe with PVC water mains. The loan was at 3.5 percent for 20 years. Baltic's second loan was for \$165,000 to replace water meters. This loan was at 2.25 percent for 10 years and included \$16,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's third loan was awarded to replace aging water and sewer lines on Elm Avenue, Jans Circle, Richards Circle, and Bonnies Circle. The loan was for \$457,000 at 3 percent for 20 years. Baltic was awarded its fourth loan to replace approximately 5,000 feet of undersized watermain and install approximately 2,000 feet of new water main to provide looping. The loan was for \$1,206,339 at 2.125 percent for 30 years.

BDM RURAL WATER SYSTEM – The system received a loan in the amount of \$536,000 for expansion of the system to the city of Britton, SD. The loan was at 3.5 percent for 20 years. BDM was awarded its second loan to construct a new water treatment plant, install a 400,000-gallon water reservoir, install approximately 18 miles of pipe to expand the water system and loop lines and replace approximately 380 water meters. The loan was for \$8,006,917 at 1.875 percent for 30 years and included \$507,867 of principal forgiveness.

BEAR BUTTE VALLEY WATER, INC. – Bear Butte Valley Water received its first Drinking Water SRF loan in the amount of \$2,058,000 at 1.875 percent for 30 years to extend service to 24 users on Alkali Road. The loan was de-obligated at the borrower's request and a second loan awarded to extend service on Alkali Road as well as develop a new well and construct a new 150,000-gallon ground storage reservoir and booster station. The loan was for \$1,115,500 at 2.125 percent for 30 years.

BELLE FOURCHE – The city of Belle Fourche received its first Drinking Water SRF loan in the amount of \$265,000 at 2.25 percent for 20 years to replace water main in 8th Avenue.

BERESFORD – The city of Beresford received its first loan to repair aging water lines in various areas in the city and install new lines to provide looping in the system and connect to the Lewis & Clark Regional Water System. The loan was for \$916,040 at 3 percent for 30 years and included \$458,020 of principal forgiveness. The city received its second loan to replace sewer in conjunction with a South Dakota Department of Transportation Highway 46 reconstruction project. The loan was for \$745,000 at 3 percent for 30 years and included \$375,000 of principal forgiveness. Beresford was awarded its third loan to install approximately 2,000 feet of water main to loop a dead-end line. The loan was for \$672,000 at 1.875 percent for 30 years.

BIG SIOUX COMMUNITY WATER SYSTEM – The Big Sioux Community Water System received a loan in the amount of \$831,000 for clearwell and water storage improvements. The loan was at 3.25 percent for 20 years. The loan was rescinded at the borrower's request. The water system received its second loan to install an automatic meter reading system. The loan was for \$900,000 at 3 percent for 15 years. The Big Sioux Community Water System received its third loan for the installation of a 12-inch water main to connect the Big Sioux system to the Minnehaha Community Water Corporation to pump water north to the existing Big Sioux Ethanol Tower. This addition will allow the Big Sioux system to deliver up to 1.0 MGD of water to the city of Madison, South Dakota. The loan amount was \$1,014,000 at 3.0 percent for 20 years. Big Sioux was awarded its fourth loan to construct a new water treatment plant, develop a new well field, and install approximately 35.5 miles of water distribution lines. The loan was for \$17,788,000 at 2.125 percent for 30 years.

BIG STONE CITY – The city of Big Stone City utilized a \$600,000 loan to construct a 100,000-gallon elevated water storage tank. The project also included the installation of a water main to connect the tank to the existing distribution system, and the refinancing of debt incurred to connect to the Ortonville, Minnesota regional water treatment plant. The 20-year loan is at 5.25 percent. The city received its second loan in the amount of \$240,000 at 3.5 percent for 20 years to fund improvements to the water distribution system.

BLACK HAWK WATER USER DISTRICT – The Black Hawk Water User District received a loan for \$500,000. This loan financed a new well, pump house construction, installation of chlorination and fluoridation equipment, a 48,000-gallon water storage reservoir, and approximately 7,000 feet of new water lines. This loan is at 5.25 percent for 20 years. The second loan, in the amount of \$1,142,000 loan at 3.25 percent for 20 years, financed an 815,000-gallon, ground storage reservoir and a transmission line to improve service to Summerset. A third loan was awarded to replace undersized and obsolete water main, construct a well house, pump, and controls, construct a 500,000-gallon water storage tank, and install water main to connect a new well and the storage tank into the water system. The loan was for \$3,810,000 at 2.5 percent for 30 years. Black Hawk was awarded its fourth loan to install approximately 3,800 feet of 12-inch water main to replace an undersized main crossing I-90. The loan was for \$1,181,600 at 2.125 percent for 30 years.

BLUNT – Blunt received its first Drinking Water SRF loan to replace water meters, install new meter pits and install an automatic meter reading system and make other improvements to the distribution system. The \$657,000 was at 2.25 percent for 20 years and included \$207,000 of principal forgiveness.

BONESTEEL – Bonesteel received its first Drinking Water SRF loan to eliminate all 4- to 8-inch cast iron pipe in the distribution system and install new hydrants, service lines and valves. A radio read water metering system was also installed. The loan amount was \$2,043,000 at 2.25 percent for 30 years and included \$1,543,000 in principal forgiveness.

BOWDLE – The city of Bowdle received a \$150,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to replace water lines in various locations throughout the city.

BOX ELDER – The city of Box Elder’s First Drinking Water SRF loan was to develop a new well and construct a water reservoir and pipe to connect to the existing water distribution system. The \$3,562,950 loan was at 3 percent of 20 years and included \$356,295 in principal forgiveness. The city’s second loan in the amount of \$1,742,000 at 2.25 percent for 20 years was to develop a new well and install water lines from the well to an existing well house and reservoir. Box Elder was awarded its third loan for the extension of 12-inch water main on Tower Road and replacement of the Prairie View Water Tank. The loan was for \$4,333,350 at 1.625 percent for 30 years.

BRANDON – Brandon received a loan for \$1,950,000 at 4.75 percent for 15 years to construct a water treatment plant and upgrade the distribution system. Brandon received its second loan to construct two 1,250,000-gallon water storage tanks, loop distribution lines, upsize trunk lines, and replace approximately 13,000 feet of asbestos concrete pipe. The loan was for \$12,425,000 at 3.0 percent for 20 years and included \$500,000 of principal forgiveness. The loan was deobligated in full at the borrower’s request. Brandon received its third loan for \$5,687,000 at 2.125 percent for 30 years to construct a 1,250,000-gallon water storage tank and booster station.

BRIDGEWATER – Bridgewater received a loan in the amount of \$121,000 at 2.25 percent for 30 years to replace water main on Main Street. The city’s second loan in the amount of \$243,000 at 1.0 percent for 10 years was used to replace water meters and install a remote-read system.

BRISTOL – The town of Bristol received a loan in the amount of \$139,000 at 4.5 percent interest for 20 years. The project involved construction of a new elevated storage tank as well as replacement of an underground storage tank. The loan was subsequently deobligated at the town’s request. The town received its second loan to replace all existing cast iron and asbestos concrete water lines throughout the community. The loan was for \$1,979,000 at 3 percent for 30 years and included \$1,514,000 of principal forgiveness.

BRITTON – The city of Britton received a loan in the amount of \$320,000 to replace and make improvements to approximately 30 blocks of water main throughout the city. The project involved replacing 50-year-old cast iron pipes, much of which completely deteriorated due to rust and scale build-up. The loan was at 4.5 percent interest for 20 years. Britton’s second loan in the amount of \$3,212,000 at 3 percent for 30 years was to make improvements to its water system. Improvements involved replacing all the 4-inch lines and 6-inch cast iron pipes in the distribution system with 6-inch PVC lines and installing additional valves. Other improvements included painting and updating the existing 250,000-gallon ground level and 150,000-gallon elevated storage tanks and constructing a new pump house. The loan was subsequently deobligated in full at the city’s request.

BROOKINGS – Brookings received its first Drinking Water SRF loan for the construction of a new 6 MGD lime softening water treatment plant which will require 28,500 feet of 16-inch raw water line and 16-inch finished water line to feed into the distribution system the development of six new municipal wells, and an additional 17,400 feet of new 20-inch transmission main. The loan was for \$50,963,200 at 1.875 percent for 30 years.

BROOKINGS-DEUEL RURAL WATER SYSTEM – Brookings-Deuel RWS received two Drinking Water SRF loans in FFY 2005. The first loan, in the amount of \$1,200,000 at 3.25 percent for 30 years, increases the treatment capacity of the Bruce water treatment plant. The second loan, in the amount of \$1,750,000 at 3.25 percent for 30 years, made improvements to the distribution system and extended water to the community of Astoria. The system’s third loan in the amount of \$250,000 at 2.25 percent for 10

years was for the installation of a meter data transmission unit on existing water meters to transmit meter readings to the Brookings-Deuel office using a cellular network. Brookings-Deuel RWS was awarded its fourth loan for the construction of 22 miles of 12-inch watermain to interconnect the Joint Well Field and the Clear Lake Water Treatment Plant and six miles of 6-inch watermain to the Lake Cochrane service area to improve low pressures. The loan was for \$5,607,560 at 2.125 percent for 30 years.

BRYANT – The city of Bryant received a \$142,000 loan to help replace lead service lines and asbestos cement water mains throughout the city. The loan was at 3 percent interest for a term of 30 years. The city received its second loan, \$920,000 at 1.625 percent for 30 years, to replace approximately 4,200 feet of cast iron pipe and 1,850 feet of aging water service lines.

BUFFALO – Buffalo’s first loan is for the replacement of the cast iron pipe and asbestos cement pipe water main in the distribution system along with replacement of valves, hydrants, and service connections. The loan was for \$1,695,000 at 2.25 percent for 30 years and included \$600,000 of principal forgiveness.

BUTTE-MEADE SANITARY WATER DISTRICT – The Butte Meade Sanitary Water District received a \$396,700 Drinking Water SRF loan at 2.25 percent for 10 years to install new water meters and an automatic read system. The loan included \$85,000 of principal forgiveness. The district was awarded its second loan in the amount of \$413,000 at 2.25 percent for 20 years to replace approximately 2.7 miles of pipe in its service area.

BURKE – Burke’s first loan, in the amount of \$115,600 at the disadvantaged rate of 2.5 percent for 30 years, funded the drinking water portion of the Franklin Street Utilities Replacement project. The city was awarded its second loan to replace water mains and loop several dead-end lines to improve water quality. The loan was for \$540,000 at 1.625 percent for 30 years.

B-Y WATER USER DISTRICT – The B-Y Water User District received a \$300,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act (ARRA) of 2009. The loan was to construct a new raw water intake; however, due to inability of the project to meet ARRA deadlines, the loan was subsequently deobligated in full at the district’s request. The district received its second loan in the amount of \$4,700,000 at 2.5 percent for 30 years to construct a 3.4-million gallon pre-stressed concrete ground storage reservoir.

CANISTOTA – The city of Canistota received a \$426,460 loan at 3.0 percent for 30 years to replace the water line on Ash Street. The loan included \$313,960 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city received its second loan to replace water lines in a portion of the community. The loan was for \$1,095,000 at 3 percent for 30 years and included \$616,000 of principal forgiveness. Canistota was awarded its third loan in the amount of \$96,000 at 3 percent for 30 years to replace water service lines on Main Street. Canistota received its fourth loan in the amount of \$667,000 at 1.875 percent for 30 years to replace approximately 2,100 feet of 4-inch water main.

CANTON – Canton utilized its first loan in the amount of \$500,000 at 3.5 percent for 20 years to fund utility improvements in conjunction with South Dakota DOT reconstruction of US 18. Canton received a second loan in the amount of \$1,550,000 at 3.0 for 30 years to for the installation of two wells and upgrades to the existing pumps and control system. Canton received its third loan in the amount of \$760,000 at 3 percent for 30 years to replace water lines as part of the Dakota Street reconstruction project.

CASTLEWOOD – Castlewood was awarded its first Drinking Water SRF loan to rehabilitate its water tower and replace approximately 6,500-feet of water main. The loan was for \$800,000 at 1.875 percent for 30 years.

CENTERVILLE – Centerville received its first Drinking Water SRF loan in the amount of \$870,000 to construct water distribution system improvements. The loan was at 3.25 percent for 30 years. The city received a second loan in the amount of \$116,685 at 2.25 percent for 10 years to replace meters and upgrade to a remote reading system. The loan was subsequently deobligated in full at the city's request.

CHAMBERLAIN – The city of Chamberlain obtained its first Drinking Water SRF loan in the amount of \$276,500 at 3.25 percent for 20 years to upgrade chemical feed and control systems and to make renovations to its water treatment plant. Chamberlain's second loan was for \$1,000,000 and was used to replace water mains and appurtenances at nine locations within the city. This loan was at 3.0 percent for 20 years and included \$300,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city was awarded its third loan to install approximately 3,000 feet of water main and install a recarbonation system, rotameter, and vaporization chamber at the city's water treatment plant. The loan was for \$529,000 at 1.875 percent for 30 years.

CHANCELLOR – Chancellor's first Drinking Water SRF loan for \$230,000 at 3.25 percent for 30 years provided water distribution system improvements. The town's second loan in the amount of \$2,188,000 at 1.875 percent for 30 years to replace approximately 7,000 feet of water main, water services, curb stops, hydrants, valves, and fittings. The loan included \$1,950,000 of principle forgiveness. Chancellor was awarded its third loan to replace approximately 2,000 feet of vitrified clay sewer main and install approximately 1,900 feet of storm sewer. The loan was for \$195,000 at 1.875 percent for 30 years.

CLARK – Clark received its first Drinking Water SRF loan to replace asbestos cement pipe and cast-iron pipe throughout the city and loop dead-end lines, replace water meters, and paint the existing water tower. The loan was for \$3,315,316 at 1.875 percent for 30 years.

CLARK RURAL WATER SYSTEM – Clark RWS's first Drinking Water SRF loan will improve water quality and system pressures throughout the distribution system and connect to the city of Willow Lake to provide bulk water service and provide individual service to residents in the town of Bradley. The loan amount was \$2,950,000 at 2.0 percent for 30 years and included \$1,270,000 of principal forgiveness. Clark RWS received its second loan to construct approximately 13.5 miles of parallel mainline to increase capacity and pressure to low pressure areas. The loan was for \$5,068,000 at 2.125 percent for 30 years. The loan was subsequently de-obligated at the borrower's request.

CLAY RURAL WATER SYSTEM – Clay RWS's first Drinking Water SRF loan expanded the system to southern Union County. The loan was for \$4,331,000 at 3.25 percent for 30 years. The system's second loan was for \$846,300 to construct of two new wells, replace the Garfield Booster Station with an above ground pumping station, replace variable frequency drives on pumps, and miscellaneous improvements to the SCADA system. This loan was at 3.0 percent for 20 years and included \$700,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Clay Rural Water was awarded its third loan in the amount of \$2,208,000 at 3 percent for 30 years and included \$500,000 of principal forgiveness. The loan funded the construction of several loops in the distribution system, improvements to the Spink Reservoir, an upgrade to the interconnection with the city of Beresford, installation of a new booster station, and added about 80 new users. Clay Rural Water received a \$1,379,758 interim loan to replace aging water meters, install an automatic meter reading system, and construct three new lime sludge lagoons. The interim loan was for three years at 2 percent interest. Clay RWS was awarded its fifth loan to construct approximately nine miles of pipeline and a new booster station and make improvements to the SCADA system. The loan was for \$2,185,000 at 2.125 percent for 30 years. Clay RWS received its sixth loan for the construction of a 1.0-million-gallon ground storage reservoir, a 750,000-gallon ground storage reservoir, and new booster station and to install approximately 20.6 miles of watermain to address capacity issues. The loan was for \$10,736,050 at 2.125 percent for 30 years.

CLEAR LAKE – Clear Lake received a loan in the amount of \$565,000. This loan qualified for the disadvantaged rate and term of 3 percent for 30 years. This project consisted of constructing a new 300,000-gallon water tower and installation of a 2,700 LF of 10-inch water main that connected the tower with the water distribution system.

COLMAN – The city of Colman received its first two Drinking Water SRF loans in 2012. One loan, in the amount of \$182,000 with 100 percent principal forgiveness, was to replace water meters and install an automatic reading system. The other loan was for \$439,008 at 3 percent for 30 years to replace water lines and provided looping of the distribution system. A third loan was awarded in 2013 to replace water lines, loop the distribution system, and replace an old water storage tank. The loan amount was \$1,600,000 at 3 percent for 30 years and included \$968,000 in principal forgiveness. A fourth loan was awarded in 2016 in the amount of \$500,000 at 3 percent for 30 years to replace 4,400 of watermain along Highway 34 and to cover cost over-runs and recoup expenses for an emergency repair on the Highway 34 water main. Colman received its fifth loan to install approximately 2,400 feet of water main to replace the existing line on Loban Avenue from Highway 34 to Cornell Street and provide looping of several extended mains in the system. The loan was for \$230,400 at 1.875 percent for 30 years.

COLONIAL PINE HILLS SANITARY DISTRICT – Colonial Pine Hills improved its water distribution system with a \$659,000 loan at 3.5 percent for 20 years. The district's second loan in the amount of \$1,003,608 was used to construct a new well, well-house, and distribution line to replace a well that experienced high radionuclide levels. This loan was at 3.0 percent for 20 years and included \$250,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Colonial Pine Hills' third and fourth loans were awarded to provide financing for the installation of a new microfiltration water treatment unit and associated transmission lines. The loan amounts were \$705,000 and \$400,000, respectively; each at 3 percent for 20 years.

COLTON – The city of Colton used a loan in the amount of \$681,720 at 3.5 percent for 30 years to connect to the Minnehaha Community Water Corporation. The loan was used for an elevated storage tank, water lines, wells, and new water treatment plant. The city received its second loan to replace water lines as part of a utility replacement project on 5th Street. The loan was for \$191,100 at 3 percent for 20 years and included \$91,100 of principal forgiveness. Colton's third loan was used to replace water meters and install an automatic reading system. The loan amount was \$210,740 at 2.25 percent for 10 years and included \$52,685 of principal forgiveness. The city was awarded its fourth loan to replace ductile iron and asbestos concrete water main on Main, First and Sherman Streets and complete a loop on the north side of town. The loan amount was \$1,343,000 at 2.5 percent for 30 years and included \$558,000 of principal forgiveness.

CONDE – The town of Conde was awarded a loan to replace existing 6-inch ductile iron pipe and 4-inch PVC pipe in the distribution system with 6-inch PVC pipe, replace the existing water tower with a 50,000-gallon ground storage tank and replace booster pumps. The loan was for \$2,333,000 at 2.25 percent for 30 years and included \$1,833,000 of principal forgiveness.

CORSICA – Corsica received its first Drinking Water SRF loan, \$283,500 at 2.125 percent for 30 years, to replace water lines along the Corse Avenue corridor from Main Street to First Street.

CORSON VILLAGE SANITARY DISTRICT – Corson Village received its first Drinking Water SRF loan to replace the water distribution system and connect to the city of Brandon. The \$601,735 loan (3 percent for 20 years) included \$541,562 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

CRESBARD – Cresbard’s first Drinking Water SRF loan, \$2,000,000 with 100 percent as principal forgiveness, was for the replacement of approximately 15,400 feet of old and undersized watermain and installation of a remote read water meter system.

CROOKS – Crooks constructed a second connection to Minnehaha Community Water Corporation’s distribution system and replaced high service pumps to improve capacity. The loan, in the amount of \$302,900, was at 3.25 percent for 20 years. The city’s second loan, in the amount of \$1,214,000 at 2.5 percent for 30 years, was to replace the distribution system within the Palmira Park sub-division.

CUSTER – Custer received an \$800,000 loan at 3.5 percent for 20 years to replace transmission and distribution water lines within the business district in conjunction with a South Dakota DOT project.

DAKOTA DUNES COMMUNITY IMPROVEMENT DISTRICT – Dakota Dunes connected its water supply with the city of Sioux City, Iowa, with its \$908,000 loan at 3.5 percent for 20 years. This project included construction of a line beneath the Big Sioux River connecting the city of Sioux City’s distribution system with Dakota Dunes and the cost to upsize water mains in Sioux City to provide the additional capacity necessary to serve Dakota Dunes. The second loan awarded to Dakota Dunes was to construct an additional 500,000-gallon clearwell and add a third high service pump at the water treatment plant. The loan amount was \$1,600,000 at 3.0 percent for 20 years. Dakota Dunes was awarded its third loan, \$429,300 at 2.0 percent for 20 years, to install approximately 2,850 feet of watermain under I-29 to loop the water system.

DAVISON RURAL WATER SYSTEM – Davison RWS received its first Drinking Water SRF loan to parallel and loop existing mains and upgrade to automatic meter reading technology. The loan was for \$810,385 at 2.125 percent for 30 years.

DEER MOUNTAIN SANITARY DISTRICT – Deer Mountain Sanitary District received its first Drinking Water SRF loan to make improvements to its entire water system including new treatment plant, pump station, 110,000-gallon reservoir, water meters, new or replaced water distribution system, and a new booster station. The loan was for \$2,174,000 at 2.125 percent for 30 years.

DELL RAPIDS – Dell Rapids constructed various distribution system improvements with its first \$621,000 loan at 3.5 percent for 20 years. The city’s second loan, in the amount of \$162,263 at 3.25 percent for 20 years, financed the drinking water portion of the 4th Street Utility Improvements project. A third loan in the amount of \$531,835 at 3 percent for 20 years was awarded to install water lines on 15th Street. Dell Rapids received two additional loans in 2012. A \$300,000 loan (2.25 percent for 10 years) was awarded to replace water meters and included \$30,000 of principal forgiveness. The second loan financed the replacement of waterlines on 15th Street, Garfield Avenue, State Avenue and at the Big Sioux River Crossing. The loan amount was \$897,000 at 3 percent for 20 years and included \$250,000 of principal forgiveness. Dell Rapids was awarded its sixth loan to replace approximately 1,900 feet of cast iron water mains at the intersection of SD Highway 115, Old Highway 77 and 4th Street and 800 feet of cast iron lines on a portion of 10th Street near the hospital. This loan was for \$705,000 at 3.25 percent for 30 years. Dell Rapids was awarded its seventh loan in the amount of \$2,486,000 at 2.5 percent for 30 years to replace water mains in the southeast area of the city. The city’s eighth loan, \$926,000 at 2.125 percent for 30 years, was to replace water main, fire hydrants, valves and other appurtenances on 5th, 6th, and Iowa Streets. Dell Rapids received its ninth loan to replace approximately 3,800 feet of watermain in various parts of the city. The loan was for \$2,136,000 at 2.125 percent for 30 years.

DELMONT – Delmont received its first Drinking Water SRF loan to loop lines within the distribution system to improve water quality. The \$185,000 loan had a 2.5 percent interest rate with a 30-year term.

The community's second loan, \$90,000 with 100 percent as principal forgiveness, was to install new water meters and an automatic read system.

DeSMET – DeSmet used its first SRF loan to replace cast iron water mains with PVC water mains on 3rd Street from Highway 25 to Prairie Avenue. The \$258,000 loan, at 2.25 percent for 30 years, included \$25,800 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city received its second loan to install water mains, fire hydrants, valves and other appurtenances to complete line looping in the system to improve water quality and system pressure. The loan was for \$565,000 at 1.875 percent for 30 years. DeSmet was awarded its third loan to replace cast iron water mains on 3rd Street from Highway 25 to Prairie Avenue. The loan was for \$2,272,500 at 1.875 percent for 30 years.

DOLAND – Doland was awarded its first Drinking Water SRF loan to replace cast iron water lines throughout the town construct a new elevated storage tank. The loan amount was \$1,762,200 at 3 percent for 30 years and included \$1,375,000 of principal forgiveness.

DUPREE – Dupree's first Drinking Water SRF loan, \$163,500 at 2.25 percent for 30 years, was used to replace 8 blocks of cast iron and asbestos cement water mains. The loan included \$100,000 of principal forgiveness.

EAGLE BUTTE – Eagle Butte was awarded a loan for \$593,000 with \$474,000 of principal forgiveness was at zero percent for 10 years that was used to replace water meters and install an automatic meter read system. The city's second and fourth loans were to extend water services to a portion of the community with limited access to the water system and replace aging infrastructure in the downtown area. These loans, each at zero percent for 30 years, were for \$1,244,000 and \$725,000, respectively, and included \$995,200 and \$362,500 of principal forgiveness, respectively. A third loan in the amount \$490,000 at zero percent for 30 years, with \$392,000 of principal forgiveness, was originally intended to replace water lines on Willow Street. When the cost of the water line extension and replacement project came in over cost estimates, the city requested that the scope of the Willow Street loan be revised and used to address the cost over-run. The loan amount was reduced to \$250,000 and included \$200,000 of principal forgiveness. Subsequent cost over-runs occurred due to legal matters involving the city and the Cheyenne River Sioux Tribe, and additional funds were needed. The loan was increased to \$520,000 and the \$200,000 of principal forgiveness was retained.

EDGEMONT – Edgemont received its first loan in the amount of \$1,890,000 to rehabilitate two of the city's wells, construct a water treatment facility to reduce radiological contaminants, construct a 250,000-gallon elevated storage tank, and install water main to connect the storage tank to the distribution system. The loan is at zero percent for 30 years and includes \$1,206,890 of principal forgiveness. Because rehabilitation of one of the wells was determined to be unfeasible, the city was awarded an additional loan to drill a new well and plug the unusable well. The second loan was in the amount of \$447,000 at zero percent for 30 years and includes \$157,000 of principal forgiveness and was later amended to \$700,000 with \$246,000 of principal forgiveness. Edgemont received its third loan to install an iron-reducing pre-treatment system at its water treatment facility. The \$637,000 loan is at zero percent for 20 years and includes \$160,000 of principal forgiveness.

ELK POINT – Elk Point received its first loan in the amount of \$220,000 for water main replacement in conjunction with its Pearl Street Utility Improvement project at 3.5 percent for 20 years. Its second loan, in the amount of \$570,000 at 3.25 percent for 20 years, funded an upgrade to the city's water treatment plant. The city received its third loan in the amount of \$218,000 at 3.25 percent for 20 years, to fund the drinking water portion of the utility systems improvements. The fourth SRF loan awarded to Elk Point funded water line replacement on Clay and Washington Streets. This loan was for \$564,000 at 3.25 percent for 20 years. The city's fifth loan was to replace the water main on Main Street in conjunction with a

highway reconstruction project. The loan amount was \$1,179,500 at 3 percent for 20 years and included \$660,520 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Elk Point's sixth loan in the amount of \$564,000 at 3.25 percent for 30 years was to replace water lines on Rose Street. The city received its seventh loan to replace approximately 1,700 feet of water main under Washington and Douglas streets. The loan was for \$495,000 at 2.50 percent for 30 years.

ELKTON – Elkton received its first Drinking Water SRF loan for the first phase of a project to replace water lines and rehabilitate an existing water tower. The loan amount was \$2,000,000 at 2.75 percent for 30 years and included \$1,164,000 of principal forgiveness. Elkton's second loan for \$2,587,000 at 2.125 percent for 30 years was for phase II of the water line replacement project. The loan included \$1,802,000 of principal forgiveness.

EMERY – Emery received a \$1,585,000 loan at 3.0 percent for 30 years to replace the majority of the existing water distribution system and install new lines to loop the system.

EUREKA – Eureka utilized a \$135,000 loan at zero percent interest for ten years to replace water meters and implement a computer-generated water meter reading system. The city's second loan was in the amount of \$200,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to replace old water mains throughout the city and loop additional lines, as well as the installation of a SCADA system and variable frequency drives on the pump house pump.

FAITH – The city of Faith received its first Drinking Water SRF loan to construct a 225,000-gallon water tower. The loan amount was \$1,609,000 at 1.875 percent for 30 years and included \$1,099,000 of principal forgiveness.

FALL RIVER WATER USERS DISTRICT – The Fall River Water Users District received a \$759,000 loan at 3 percent interest for 30 years. This loan will help finance the construction of the Fall River Rural Water System to include supply, storage, and distribution. Fall River's second Drinking Water SRF loan in the amount of \$400,000 at 2.5 percent for 30 years was used for initial construction of the rural water system in Fall River County. Fall River's third and fourth loans were for \$612,000 and \$750,000, respectively, each with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The third loan was to construct additional lines to serve additional users including the town of Buffalo Gap and to construct a well house and associated lines to connect the well to the system. The fourth loan upgraded main distribution lines throughout the system to supply larger volume of water to meet demand. Fall River was awarded its fifth loan include installing a submersible pump and finish piping at the existing Fairburn well, constructing a pump station and well house, control building/pump station, adding SCADA system, electrical equipment, chlorine and fluoride equipment, and high service pumps. Improvements also include construction of two 150,000-gallon ground storage reservoirs and approximately 20 miles of pipeline to connect the Fairburn well to the existing distribution system. The loan was for \$2,915,400 at 2.125 percent for 30 years.

FAULKTON – The city of Faulkton received a \$500,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to replace water lines in various locations throughout the city, loop all dead-end lines 4 inches and larger, replace all water meters, and purchase a standby generator. The city's second loan involved construction of water line along US Highway 212. The loan was for \$511,725 at 3 percent for 30 years and included \$395,905 of principal forgiveness.

FLANDREAU – Flandreau received its first Drinking Water SRF loan to upgrade its distribution system by replacing of approximately 11,500 feet of water mains, 7,600 feet of service lines, hydrants, and valves. The loan was for \$2,818,087 at 1.875 percent for 30 years.

FLORENCE – Florence received two loans to replace water lines, services, hydrants and appurtenances and construct a 105,000-gallon ground water storage tank and booster station. One loan, in the amount of \$688,000, is backed by a sales tax pledge and the other loan, in the amount of \$567,000, is backed by a project surcharge pledge. Both loans are at 3.25 percent for 30 years.

GARRETSON – The city of Garretson connected to the Minnehaha CWC with its \$1,261,060 loan at 3.5 percent for 30 years. The loan was used to construct water lines, wells, and a new water treatment plant. Garretson was awarded its second loan, \$639,500 at 2.5 percent for 30 years, to replace water lines on 3rd Street, Main Avenue, and the Truck Route. Due to a funding shortage, Garretson received its third loan for \$458,500 at 2.125 percent for 30 years to continue with the replacement of the water lines on 3rd Street, Main Avenue, and the Truck Route.

GAYVILLE – Gayville was awarded its first Drinking Water SRF loan in the amount of \$900,000 with \$480,000 of principal forgiveness. The rate and term of the loan were 3 percent for 30 years, and the loan was used to replace the cast iron water lines within the community.

GETTYSBURG – The city of Gettysburg received a \$565,000 loan at 4.5 percent interest for 20 years to replace and relocate water lines within the city.

GRANT-ROBERTS RURAL WATER SYSTEM – The Grant-Roberts Rural Water System received a \$4,500,000 loan for the construction of water main and a water storage reservoir to improve service and add new customers in the Milbank Service area. The project also includes the installation of satellite read meters and a SCADA telemetry system. The terms of the loan were 3 percent for 30 years. Grant-Roberts RWS was awarded its second loan to add transmission capacity so that the system's two reservoirs can fill during high water use periods, add looping and parallel mains in the distribution system to improve reliability, and install 24 miles of pipeline and to serve the town of Corona. The loan was for \$4,360,400 at 2.125 percent for 30 years.

GRENVILLE – Grenville received its first Drinking Water SRF loan to replace inoperable valves in the distribution system and water meters and install a radio read system for reading meters. The loan amount was \$352,000 at 2.0 percent for 30 years and included \$282,000 of principal forgiveness.

GREGORY – The city of Gregory received \$380,000 for the construction of a new steel reservoir and a new booster station. The terms of the loan were 2.5 percent for 30 years. Gregory received its second loan to install new water distribution lines at various locations within the city to loop dead end lines, construct a new pump house/treatment building, upgrade the pumps and install chemical handling equipment. The loan was for \$685,080 at 2.25 percent and included \$185,080 of principal forgiveness. The city was awarded its third loan for the installation or replacement of approximately 22,000 feet of water main and 4,700 feet of service lines. The loan was for \$2,439,500 at zero percent for 30 years.

GROTON – Groton's first loan in the amount of \$440,000 at 3.5 percent for 20 years funded replacement of water main in conjunction with its Main Street Utility Project. Its second loan, in the amount of \$365,900 at 3.25 percent for 20 years, funded additional waterline replacement. The city's third loan was in the amount of \$272,000 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to replace water meters. Groton's fourth loan in the amount of \$703,000, with \$150,000 principal forgiveness was to replace the city's elevated water storage tank, water pumps and approximately five blocks of water mains. The city chose to deobligate the loan in its entirety. The city's fifth loan was to replace the existing water tower with a new 125,000-gallon tower and pump house, replace several blocks of asbestos cement water main with PVC, and loop several dead-end lines. The loan was for \$1,798,000 at 2.75 for 30 years. Groton's sixth loan in the amount of \$1,326,000 at 2.125 percent for 30 years replaced the last of the city's asbestos cement water main and looped additional lines.

HANSON RURAL WATER SYSTEM – The Hanson Rural Water System was awarded its first Drinking Water SRF loan in the amount of \$840,000 at 3 percent for 20 years and included \$588,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The rural water system replaced an elevated water storage tank located in Ethan with a new 200,000-gallon water storage tank to be used by Ethan residents and surrounding residents on the Hanson system. Hanson RWS was awarded its second loan to make improvements to its distribution system by paralleling and looping existing mains and installing automatic meter reading technology. The loan was for \$2,356,165 at 1.625 percent for 30 years.

HARRISBURG – The city of Harrisburg received its first loan in the amount of \$525,000 at 5 percent interest for 20 years to abandon its existing wells and water treatment plant, construct a connection to the Lincoln County RWS, construct an elevated water storage tank, and loop a line to ensure uninterrupted water service. The city's second loan - \$1,714,327 at 3.25 percent for 20 years - funded an emergency connection to the Lewis and Clark Rural Water System. Harrisburg's third loan was for \$2,090,000 at 3.25 for 20 years to construct a 750,000-gallon water tower, demolish the existing standpipe and an abandoned 30,000-gallon water tower, and install miscellaneous piping. Harrisburg was awarded its fourth loan in the amount of \$6,305,000 at 2.125 percent for 30 years to replace approximately 26,000 feet of waterline.

HARTFORD – Hartford received a \$185,000 loan at 5 percent interest for 20 years. This project replaced water distribution lines throughout the city. With its second loan in the amount of \$800,957 at 3.5 percent for 20 years, Hartford replaced aging cast iron water mains. Hartford's third loan, in the amount of \$1,123,556 at 3.25 percent for 20 years, funded improvements to the water supply by providing a second connection to the Minnehaha Community Water Corporation.

HERMOSA – Hermosa received a loan for \$300,000. This loan was at 5 percent for 20 years. This project replaced water distribution lines. Hermosa's second loan, \$199,000 at 2 percent for 30 years, was awarded to rehabilitate a well with high radionuclides and install a booster station. The well rehabilitation project will investigate the different well production zones to isolate and plug off zones negatively impacting the water quality. Hermosa was awarded its third loan to develop a new well requiring approximately 2.5 miles of water main to connect the well to the system, construct an ion-exchange water treatment system, and upsize water main in the Gumbo Lily Lane area and loop the area into existing distribution system. The loan was for \$2,861,956 at 1.625 percent for 30 years.

HIGHMORE – Highmore received a loan to replace sewer lines in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 47. The loan amount was \$679,000 at 3.25 percent for 30 years.

HILL CITY – The city of Hill City received its first Drinking Water SRF loan in the amount of \$402,200 at 3 percent for 30 years and included \$241,320 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The project involved looping dead-end lines and replacing a water line that froze due to insufficient cover.

HISEGA MEADOWS WATER, INC. – The Drinking Water SRF first loan awarded to Hisega Meadows was for the installation of 5,100 feet of 6-inch PVC line and other appurtenances to replace the sub-standard distribution system. The loan amount was \$487,500 at 3 percent for 20 years and included \$250,000 of principal forgiveness. The project went to bid, and bids came in over the estimate. It was decided to eliminate some of the work to get the project started with the funding available. Hisega Meadows received a second loan to complete the work that was bid previously and additional lines that were identified to need replacement. This loan amount was \$273,000 at 3.0 percent for 20 years.

HOT SPRINGS – Hot Springs' first Drinking Water SRF loan was for \$1,636,000 at 3 percent for 20 years to replace water lines in various areas of the city.

HOVEN – The town of Hoven received a \$750,000 loan with 100 percent principal forgiveness to replace all water meters with new remote read meters, replace all cast iron pipes within the distribution system, construct a 180,000-gallon ground water storage tank, and rehabilitate an existing tank. Hoven received a second loan in the amount of \$264,750 with 100 percent principal forgiveness to replace water mains under South Dakota Highway 47 that will be done in conjunction with a highway reconstruction project.

HUDSON – Hudson received its first Drinking Water SRF loan to demolish the existing water tanks and replace them with a 50,000-gallon ground water storage reservoir and booster system, replace approximately 1,700 feet of water main, and install an additional 6000 feet of line for looping. The loan was for \$831,649 at 1.625 percent for 30 years.

HUMBOLDT – The city of Humboldt's first loan, in the amount of \$412,300 at 3.25 percent for 20 years, funded water supply and distribution system improvements. The city was awarded its second loan in the amount of \$425,700 at 2.125 percent for 30 years to replace approximately 4,150 feet of water main.

HURON – Huron received a loan in the amount of \$4,000,000 at 3.5 percent for 20 years to fund the construction of a new water treatment facility, water tower improvements, and water meter replacement. The city's second loan was used to replace approximately 14,500 feet of 6 inch and 12-inch water main. The loan was for \$619,684 at 3.0 percent for 20 years and includes \$122,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. A third loan, for \$1,098,900 at 3 percent for 30 years, was awarded for the construction of an elevated water storage reservoir.

IPSWICH – The city of Ipswich received a \$1,245,000 loan to replace an elevated water tower and two underground water tanks with a new 150,000-gallon elevated water storage tank, replace water meters and install a radio read system, and purchase a standby generator and variable frequency drives for the city pumps. The loan was at 3.0 percent for 30 years and included \$933,750 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

IRENE – The city of Irene received a 5 percent interest loan for 20 years in the amount of \$145,000. The project replaced water main along SD Highway 46. The city received its second loan to replace 13 blocks of water lines, loop water lines south of Highway 46, and install new water meters. The loan was for \$1,546,000 at 3 percent for 30 years and included \$1,165,000 of principal forgiveness. Irene received its third loan to complete the replacement of its water distribution system. The loan was for \$1,191,000 at 2.25 percent for 30 years and included \$789,000 of principal forgiveness. Irene was awarded its fourth loan to replace the existing 50,000-gallon legged tower with a 100,000-gallon pedestal tank. The loan was for \$303,600 at 1.625 percent for 30 years.

JOINT WELL FIELD, INC. - Joint Well Field, Inc. is a jointly owned and operated water source and treatment facility that serves both Brookings-Deuel Rural Water System and Kingbrook Rural Water System. Joint Well field, Inc received it first Drinking Water SRF loan for \$5,523,000 at 2.125 percent for 30 years to make improvements at the water treatment plant. Joint Well Field, Inc. was awarded its second loan for the construction of a new gravity filtration water treatment plant and the development of two wells. The loan was for \$6,592,000 at 2.125 percent for 30 years.

KADOKA – Kadoka received its first Drinking Water SRF loan in the amount of \$448,700 at 1.875 percent for 30 years to replace approximately 2,300 feet of water mains.

KEYSTONE – Keystone used its first loan, in the amount of \$762,000 at 3.25 percent for 20 years, was used to build a 187,000-gallon reservoir, to close the loop on one-third of the town's system, and to install a pumping station.

KINGBROOK RWS – The Kingbrook Rural Water System received a loan in the amount of \$475,000. This loan was at 0 percent interest for 30 years. The project hooked up the city of Carthage and upgraded its distribution system and storage tank. Kingbrook RWS took over the system and provided individual service. Kingbrook's second loan, in the amount of \$2,115,000 at 3.25 percent for 30 years, provided additional capacity within the system and provided service to Ramona and the Badger area. The third loan of \$3,324,000 at 3.25 percent for 20 years expanded the distribution system to allow 250 additional connections to the system. Kingbrook's fourth loan, \$2,350,000 at 3.25 percent for 20 years, continued with the improvements to the system's distribution system. The rural water system received its fifth loan for the construction of rural and in-town water lines to provide individual service to the residents of Sinai. Kingbrook was awarded its sixth loan to connect approximately 220 new users and improve capacity and reliability in the service area. The project involved approximately 6.5 miles of 14- and 16-inch PVC pipe and 125 miles of 2- to 6-inch PVC pipe as well as new booster pumps and other miscellaneous work. The loan was for \$9,000,000 at 3 percent for 20 years. The loan was subsequently deobligated in full at the system's request. Kingbrook received its seventh loan to provide individual service to the residents of Oldham. This involves replacing the water distribution system, meter pits, and service lines and rehabilitating the existing water tower in Oldham. The loan was for \$1,645,000 at 2.25 percent for 30 years and included \$1,249,000 of principal forgiveness. Kingbrook's eighth loan funded a project to provide individual service to the residents of Nunda. This involves replacing the water distribution system, meter pits, and service lines in Nunda and adding lines and replacing a booster station in the Kingbrook system. The loan was for \$836,500 at 1.625 percent for 30 years and included \$747,000 of principal forgiveness. Kingbrook's ninth loan, \$360,000 at 1.625 percent for 30 years, was for recoating the existing water storage tower in Carthage. Kingbrook RWS was awarded its tenth loan to Kingbrook to replace or improve several existing facilities that are operating beyond its firm capacity. These include the Badger Pump Station, DeSmet Water Treatment Plant, Chester Water Treatment Plant, Oakwood Pump Station, and the Orland Pump Station. The project also involves construction of an elevated tank near Arlington and Booster Pump Station near Bryant, and relocation and resizing of pipeline segments along Highway 25 north of DeSmet. The loan was for \$22,850,000 at 2.125 percent for 30 years.

LAKE NORDEN – Lake Norden received its first Drinking Water SRF loan to replace filters and outdated controls in the water treatment facility, develop new wells, and construct a new raw water line to connect the new well field and existing water treatment facility. The rate and term for the \$1,477,000 loan were 2.0 percent for 20 years. A second loan was needed due to high groundwater prohibiting the installation the raw water line from being installed using conventional open trench methods. The line was installed using a more expensive directional bore technique. The loan was for \$1,345,000 at 1.625 percent for 20 years. The city's third loan, \$2,019,000 at 1.625 percent for 30 years was awarded for the construction of a 500,000-gallon water storage tower.

LAKE PRESTON – Lake Preston received its first Drinking Water SRF loan to replace the existing water tower and approximately one-half of the distribution system and install 48 gate valves where needed. The loan was for \$2,610,000 at 1.875 percent for 30 years and included \$1,000,000 of principal forgiveness. The city was awarded its second loan to replace 10 blocks of water main that is undersized and in poor condition and install 4,500 LF of looped lines to improve the system hydraulics and water service. The loan was for \$431,875 at 1.875 percent for 30 years.

LANGFORD – Langford received its first Drinking Water SRF loan for \$386,000 at zero percent for 30 years to make system-wide improvements to its drinking water infrastructure. Improvements include construction of a 75,000-gallon elevated storage tank and a pump house building and replacement of 4-inch asbestos cement water main and all water meters. Due to the construction cost of the water tower exceeding the estimated costs, bids were rejected, and re-bid at a later date. A second loan in the amount of \$570,000 was awarded to Langford to cover the shortfall. The rate and term of the loan is zero percent for 30 years and includes \$470,000 in principal forgiveness.

LEAD – Lead received a \$192,800 loan at 4.5 percent interest for 10 years. This loan helped replace water lines beneath a portion of US Highway 85 in conjunction with the South Dakota Department of Transportation roadway reconstruction project. Lead’s second drinking water SRF loan, in the amount of \$205,800 at 3.25 percent for 30 years, completed water main improvements associated with the Highway 85 project. The city’s third SRF loan replaced water mains on Lower May, South Main, and West Addie Streets in conjunction with a project to separate combined sanitary and storm sewer mains. The \$1,020,000 loan, at 3 percent for 20 years, included \$387,600 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Lead was awarded its fourth loan to replace water lines in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 85. The loan amount was \$939,000 at 3 percent for 20 years.

LEAD-DEADWOOD SANITARY DISTRICT – The Lead-Deadwood Sanitary District received a \$2,683,957, 5.25 percent, 20-year loan to refinance its Series 1994 General Obligation Bond issue. The Series 1994 bonds were originally issued to finance the construction of a new water treatment plant in Lead. The district received its second loan to make improvements to the raw water collection system. Improvements include rehabilitation of an existing tunnel, intake structure, and trestle bridge along the Spearfish raw water line, abandoning the Hanna raw water transmission line and installing approximately 700 feet of new 8-inch ductile iron or steel pipe, and rerouting both low- and high-pressure lines to bypass the Englewood power generation facility. The loan was for \$2,604,000 at 1.875 percent for 30 years.

LENNOX – Lennox’s first loan, in the amount of \$2,000,000 at 3.25 percent for 30 years, funded two wells, an elevated water storage reservoir, water main replacement and new lines. The city’s second loan involved replacing about 2,200 feet of cast iron water main and upgrading the existing water meters with remote read meters. The loan amount was \$712,431 at 3 percent for 20 years and included \$400,000 of principal forgiveness. Lennox’s third and fourth loans for \$912,000 at 2.25 percent for 30 years and \$375,000 at 2.75 for 30 years, respectively, are to replace and loop water mains in the central part of the city. The city was awarded its fifth loan, \$868,000 at 1.875 percent for 30 years to replace four blocks of water main on Boynton Avenue. Lennox was awarded its sixth loan to replace approximately 6,800 feet of aging and deteriorating water line in Phase 4 of its Central Basin Improvements project. The loan was for \$1,339,200 at 1.875 percent for 30 years.

LEOLA – Leola received its first SRF loan to upgrade the water meters to a remote-read system, construct a new booster pump house, replace watermain within the community, and install new lines to loop the distribution system. The loan amount is \$1,891,000 at 2.0 percent for 30 years and included \$1,615,000 of principal forgiveness.

LETCHER – Letcher received its first SRF loan to assist in financing the replacement of the town’s water distribution system. The loan amount was \$200,000 at 2.25 percent for 30 years.

LINCOLN COUNTY RURAL WATER SYSTEM – The rural water system received a loan in the amount of \$1,200,000 at 3.5 percent for 20 years to fund storage improvements. Lincoln County RWS was awarded its second loan to install a parallel transmission line in Springdale Township to provide redundancy within the system and increase water quantity. The rate and term of the \$750,000 loan were 2.75 percent for 30 years. The rural water system was awarded its third loan to install approximately 16.5 miles of pipeline to serve new customers and loop dead-end lines. The loan was for \$2,653,700 at 2.125 percent for 30 years.

MADISON – Madison received a loan for \$2,372,000 to refinance its Series 1995 Bonds. The Series 1995 Bonds were issued to finance the rehabilitation of the water treatment facility and the construction of three new wells. This loan was at 5 percent for 15 years. Madison’s second loan involved upgrades and modifications to the water treatment plant to address volatile organic compounds in the raw water source. The loan amount was \$3,464,360 at 3 percent for 15 years. The loan was de-obligated at the city’s request.

The city was awarded its third loan to replace deteriorating and undersized water main on approximately 34 city blocks and loop the distribution across Highway 34 to improve system hydraulics and water quality. The loan was for \$7,315,950 at 1.625 percent for 30 years.

MARION – Marion received its first and second Drinking Water SRF loans to replace water mains, fire hydrants, valves and other appurtenances in the distribution system. The loans were for \$1,235,000 at 1.875 percent for 30 years and included \$325,000 of principal forgiveness and \$134,655 at 1.875 percent for 30 years, respectively.

MARTIN – With its first Drinking water SRF loan, Martin corrected undersized water lines and water supply issues with a \$920,000 loan at 2.5 percent for 30 years. Martin was awarded its second loan, \$633,000 at 2 percent for 30 years to replace water lines and meters in a five-block area.

McLAUGHLIN – Improvements to McLaughlin's water distribution system in conjunction with an SDDOT project were funded with a \$350,000 loan at 2.5 percent for 30 years. The city's second loan was used to replace water lines throughout the city and construct a new storage tank. The loan is for \$4,151,050 at 2.25 percent of 30 years and included \$3,180,050 of principal forgiveness.

MELLETTTE – The town of Mellette received a loan for \$271,780 to replace nine blocks of water main and install gate valves and fire hydrants. The loan was at 3 percent for 30 years and included \$244,602 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

MENNO – The city of Menno received its first Drinking Water SRF loan for the replacement of its water meters with remote reading water meters and the installation of an automatic meter reading system. The loan was for \$157,000 at 2.25 percent for 10 years and included \$39,250 of principal forgiveness.

MID-DAKOTA RURAL WATER SYSTEM – The Mid-Dakota Rural Water System received its first two loans for projects to increase the production capacity of the water treatment plant and to construct an underground pumping station and a two-million-gallon elevated water reservoir. The first loan for \$12,000,000 at 2.00 percent for 3 years provided interim financing for those projects. The second loan was in the amount of \$1,000,000 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009 and partially funded the pumping station and elevated water reservoir. A third loan in the amount of \$2,979,054 was awarded to extend service to new users within the Mid-Dakota service area to include users on the Crow Creek Reservation. The rate and term of the loan are 3 percent for 30 years, and the loan included \$450,000 of principal forgiveness. To construct a 150,000-gallon elevated water storage tank for the Redfield service area, Mid-Dakota RWS was awarded a fourth loan for \$719,000 at 3 percent for 30 years. Mid-Dakota received its fifth loan in the amount of \$2,535,000 at 3 percent for 15 years to install an automatic meter reading system. The rural water system was awarded its sixth loan for installing a new metering system, paralleling of transmission mains, and adding a new backwash recovery system and membrane capacity. The loan was for \$29,467,750 at 1.875 percent for 30 years.

MIDLAND – Midland was awarded its first loan in the amount of \$225,000 at 2.25 percent for 30 years to address haloacetic acid (HAA5) violations. The project consists of a new 53,000-gallon ground storage facility with a new mixing system and construction of 3,220 feet of 6-inch main to loop the system.

MILBANK – Milbank secured a \$4,741,000 loan at 2.5 percent for 30 years to replace raw water transmission lines.

MILLER – The city of Miller was awarded a loan in the amount of \$255,200 at 2.5 percent for 10 years to replace water meters throughout the city. The city's second loan in the amount of \$2,112,000 at 3 percent for 30 years is for the replacement of approximately 9,100 feet of water mains throughout the city. The

loan included \$692,000 of principal forgiveness. Miller was awarded a third loan in the amount of \$1,099,000 at 2.25 percent for 30 years to continue replacing water distribution lines. Miller received its fourth loan in the amount of \$400,000 at 2.25 percent for 30 years for additional replacement of the water distribution system. The city received its fifth loan to complete the replacement of the distribution system. The loan was for \$1,460,755 at 1.875 percent for 30 years.

MINA LAKE SANITARY DISTRICT – Mina Lake Sanitary District received a loan for \$255,200 at an interest rate of 5 percent for 20 years. This loan was for the construction of a 150,000-gallon water tower. The district's second loan was for \$567,390 to replace undersized water mains, construct approximately 11,400 feet of new water main to improve pressure, and upgrade existing water meters. This loan was at 3.0 percent for 20 years and included \$283,695 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Mina Lake was awarded its third loan in the amount of \$246,400 at 1.875 percent for 10 years to replace water meters throughout the system.

MINNEHAHA COMMUNITY WATER CORPORATION – Minnehaha Community Water Corporation received a loan in the amount of \$6,500,000 at 3.5 percent for 20 years to expand its rural water system to the communities of Colton and Garretson. The loan was used for water lines, an elevated water storage tank, wells, and a new water treatment plant. Minnehaha Community Water Corporation was awarded its second loan to make improvements to the distribution system which will enable Minnehaha Community Water to receive additional water from the Lewis & Clark Regional Water System. These improvements will then allow Minnehaha Community Water to deliver 1.0 MGD to Big Sioux Community Water System who will then, in turn, use the extra capacity to deliver up to 1.0 MGD to the city of Madison. The loan was for \$900,000 at 3.0 percent for 20 years but was rescinded at the borrower's request. Minnehaha Community Water Corporation's third loan was for \$7,510,000 at 2.125 percent for 30 years to improve storage capacity in the system. The project involves installing approximately 8.2 miles of 12-inch water transmission main, a 250,000-gallon water tower near Humboldt, a 750,000-gallon water tower near Brandon, and a control valve station. To utilize treated water from the proposed Shared Resources treatment plant, Minnehaha Community Water Corporation was awarded its fourth loan to construct approximately 38 miles of new water main for the system, a 1.5-million-gallon water tower, a control valve station, and a reservoir and booster station. The loan was for \$44,349,000 at 2.125 percent for 30 years.

MISSION HILL – The first SRF loan awarded to Mission Hill was used to construct a new water tower and install new water lines to loop dead-end lines. The loan was in the amount of \$250,000 at 3.25 percent for 20 years. The loan was subsequently deobligated in full at the request of the city.

MITCHELL – The city of Mitchell received a \$6,000,000 loan at 4.5 percent interest for 20 years to connect to the B-Y Rural Water System by constructing a water pipeline from Lesterville west and north to Mitchell. The project involved 61 miles of pipe, two pumping stations, a water storage reservoir, a meter station and appurtenances. The city's second Drinking Water SRF loan was used to construct a 1,000,000-gallon elevated water storage tank to replace a water tower built in 1928. The \$2,360,000 loan, at 3 percent for 20 years, included \$354,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Mitchell's third loan in the amount of \$1,028,000 replaced water lines on Sanborn Boulevard between 1st and 15th Avenues. Mitchell's fourth loan in the amount of \$690,000 replaced water lines along various street segments located within the city's east central drainage basin. Both loans are at 2.25 percent for 20 years. Mitchell received its fifth loan in the amount of \$1,175,000 at 1.875 for 30 years to rehabilitate the west water tower and replace valves in the valve vault. The city was awarded its sixth loan for construction of a 2.5-million-gallon capacity ground storage tank and associated pump station and chemical feed facility and to make modifications to the water distribution system. The loan was for \$11,000,000 at 1.875 percent for 30 years. Mitchell's seventh loan, \$2,840,000 at 1.875 percent for 30 years was for extension of water main along South Dakota Highway 37 and along West Harmon Street and looping of lines around 12th and 13th Streets.

MOBRIDGE – The city of Mobridge received two loans in the amounts of \$965,000 and \$355,000 to finance water treatment plant upgrades. Both loans were at 5.25 percent for 20 years. The city undertook a water line extension project along Lake Front Drive to provide water to new users and to loop the system. The project was funded with two loans in the amounts of \$213,500 and \$90,000 both at 2.50 percent for 30 years. The city's fifth loan was in the amount of \$500,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to make improvements to the raw water intake. Mobridge's sixth loan will be used to construct a 600,000-gallon water tower and make improvements to an existing 500,000-gallon water tower. The loan is for \$1,212,000 at 2.25 percent for 30 years. Mobridge's seventh loan for \$400,000 at 2.25 percent for 30 years was necessary to address higher than anticipated construction costs on the water tower project. The city was awarded its eighth loan to make repairs to dilapidated equipment at the water treatment plant, replace the intake system in the Missouri River and either relocate the north water tower to higher ground or construct a ground storage reservoir with a booster pump station to increase water pressure. The loan was for \$7,123,072 at 1.875 percent for 30 years.

MONTROSE – Montrose received its first Drinking Water SRF loan to replace all 4-inch water mains within the distribution system and various hydrants and gate valves. The loan amount was \$893,000 (3 percent for 30 years) and included \$593,000 of principal forgiveness. The city's second loan, \$187,000 at 2.25 percent for 30 years, was for the construction of a 90,000-gallon ground storage standpipe.

NEW UNDERWOOD – The city of New Underwood was awarded a \$175,500 loan to partially fund the construction of a water treatment facility to address radium and gross alpha contamination at its water source. The loan was at 3.0 percent for 20 years and included \$70,200 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

NEWELL – The city of Newell received a loan for \$829,000 to drill a new well, construct a new well house, controls, and chlorination equipment; replace old water main, and replace a water tower. The loan was at 2.25 percent for 30 years and included \$322,750 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's second loan was used to replace the water meters and install a drive-by remote reading system. The loan was in the amount of \$266,250 at 1.25 percent for 10 years and included \$166,250 of principal forgiveness. Newell was awarded its third loan to install approximately 840 feet of new watermain, replace approximately 5,200 feet of asbestos-cement and plastic water lines, and construct a new water booster station. The loan was for \$649,400 at 1.625 percent for 30 years.

NICHE SANITARY DISTRICT – A \$315,000 loan was awarded to the Niche Sanitary District to replace the undersized water distribution lines with 6-inch PVC lines, install individual service lines and meters to each user, and connect to the Black Hawk Water Users District. At project completion, the Black Hawk Water Users District will take ownership of the system and supply water to the sanitary district residents as individual users. The loan was awarded at 2.25 percent for 30 years and included \$225,000 of principal forgiveness.

NISLAND – Nisland received a \$350,000 loan at zero percent interest for 30 years to fund the reconstruction of its water distribution system.

NORTH SIOUX CITY – North Sioux City received its first Drinking Water SRF loan in the amount of \$2,700,000 at 2.125 percent for 30 years to construct a 750,000-gallon elevated water storage tank. The city was awarded its second loan to make improvements to the Streeter Drive Water Treatment Plant by updating the chemical feed, electrical, and other systems to increase capacity and provide redundancy to the system. The loan was for \$5,627,193 at 2.125 percent for 30 years.

NORTHVILLE – Northville received a \$203,460 loan to replace water meters throughout the town, replace and loop water lines, and make improvements to a service pump. The loan was at 3.0 percent for 20 years and included \$162,768 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The town was awarded its second loan in the amount of \$5,627,193 at 2.125 percent for 30 years to replace water meters, loop lines, and add a 40,000 gallon above ground water storage tank and pumphouse.

OACOMA – Oacoma received a \$1,414,800 Drinking water SRF loan to construct a new water reservoir and associated piping. The loan was at 3.0 percent for 20 years and included \$321,480 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was subsequently deobligated due to a change in project scope which prevented the city from meeting ARRA deadlines. The city was awarded a second loan for \$1,351,300 at 2.25 percent for 10 years to proceed with the revised water storage project.

OELRICHS – Oelrichs received its first Drinking Water SRF loan for a project involving water tower rehabilitation, fire hydrant replacement, and installation of meter setters and backflow prevention valves. The loan was for \$447,000 at 2.25 percent for 30 years and included \$357,600 of principal forgiveness.

ONIDA – Onida's first loan, in the amount of \$905,000 loan at 3.0 percent for 20 years, funded the construction of a 200,000-gallon water storage tank and the installation of new meters and an automatic meter reading system, lines to eliminate dead end lines, and additional hydrants and valves. The loan included \$250,000 of principal forgiveness. Onida was awarded its second loan to replace water lines in various locations within the city. The loan was for \$950,000 at 2.25 percent for 20 years and included \$250,000 of principal forgiveness. Onida's third loan completed replacing water lines in the city. The loan was for \$750,000 at 2.75 percent for 30 years and included \$345,000 of principal forgiveness.

PARKER – Parker's first loan, in the amount of \$730,000 at 3.25 percent for 20 years, was used to replace cast iron water mains in various locations in the city. The city's second loan, in the amount of \$300,000 at 3.25 percent for 20 years, funded the second phase of the water line replacement project. Parker was awarded a third loan in the amount of \$554,200 to continue replacing its water distribution system. This loan was at 3.0 percent for 20 years and included \$452,100 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city was awarded its fourth loan in the amount of \$697,000 at 2.5 percent for 30 years to continue with additional replacement of its water distribution system. Parker received its fifth loan in the amount of \$1,668,150 at 1.875 percent for 30 years to install approximately 11,300 feet of water main.

PERKINS COUNTY RURAL WATER SYSTEM – A \$131,000 Drinking Water SRF loan was awarded the Perkins County Rural Water System to construct a booster station along Highway 75. The loan was awarded as 100 percent principal forgiveness. The loan amount was increased to \$151,000 to allow for the purchase of a SCADA system. Perkins County RWS received its second loan to change the vertical alignment or insulate existing water main along Highways 12 and 73 near the city of Lemmon that will lose minimum cover needed to prevent freezing due to an upcoming DOT project. The \$1,722,000 loan at 2.25 percent for 30 years includes \$1,033,000 of principal forgiveness and also funded the installation of a SCADA system at the Highway 20 Booster station. The rural water system was awarded its third loan to add three storage tanks to its system and upgraded transmission and distribution lines. The loan was for \$4,589,000 at 1.625 percent for 30 years.

PIEDMONT – Piedmont extended its distribution system to residences within the town utilizing individual wells as a water source. The town's first loan was for \$1,404,000 at 3 percent for 20 years and included \$804,000 of principal forgiveness.

PIERPONT – Pierpont received a loan in the amount of \$551,200 at 3 percent for 30 years to replace the existing high service pump and pressure tank. The loan included \$413,400 in principal forgiveness.

PIERRE – The city of Pierre used a \$1,094,200 loan at 3.5 percent for 15 years to fund a well field expansion. The loan funded construction of new wells, well houses, and water distribution lines. Pierre's second drinking water loan, \$1,832,900 at 3.5 percent for 15 years, funded construction of a new storage tank to create a third pressure zone within the city. The city received its third loan, \$36,850,000 at 2.5 percent for 30 years, to construct a water intake in the Missouri River, raw water pump station, raw water transmission line, an 8.8-million gallon per day ultrafiltration water treatment facility, and transmission lines to connect into the distribution system.

PINE CLIFF PARK WATER AND MAINTENANCE, INC. – Pine Cliff Park received its first Drinking Water SRF loan in the amount of \$348,000 at 2.25 percent for 20 years to replace lines in the water distribution system.

PLANKINTON – The city of Plankinton used its first Drinking Water SRF loan to construct a new storage tower, replace portions of the distribution system, and loop dead-end lines. The loan was for \$1,765,000 at 3 percent for 30 years and included \$1,009,000 of principal forgiveness.

PLATTE – Platte replaced cast iron water mains with its first drinking water loan of \$400,000 at 2.5 percent for 10 years. The city was awarded its second loan to install water mains to serve an area along Highway 44, rehabilitate water storage reservoirs, and upgrade the water meters to an automatic reading technology. The loan was for \$139,547 at 1.875 percent for 30 years.

RANDALL COMMUNITY WATER SYSTEM – The Randall Community Water System was awarded its first Drinking Water SRF loan to provide individual service to the residents of Geddes and make improvements within its system. The Geddes service involved replacing a portion of the water distribution system and installing meter pits. Improvements to the Randall Community Water system included installing approximately 61,000 feet of water main and constructing a 2.7-million-gallon ground storage reservoir. The loan was for \$4,600,000 at 2.25 percent for 30 years and included \$2,263,000 of principal forgiveness. Randall Community Water System received its second loan to make improvements to its water distribution system by adding approximately 37 miles of pipeline. The loan was for \$6,325,375 at 1.875 percent for 30 years. A third loan was awarded install approximately 38 miles from a storage facility near Platte to a tank near Stickney, construct booster stations and storage facilities, and upgrade the Platte Water Treatment Plant. The loan was for \$38,734,175 at 1.875 percent for 30 years.

RAPID CITY – Rapid City's first drinking water loan was for \$3,500,000 at 3.5 percent for 20 years. This loan financed a new water tank and transmission main in the southwest edge of the city. Rapid City was awarded its second loan for engineering services and the purchase of membranes at the Jackson Springs Water Treatment Plant. The loan amount was \$6,000,000 at 3 percent for 20 years. Rapid City was awarded its third loan to expand its service area to provide water to users located east of the city limits. These homes are currently served by systems that provide substandard to poor quality water that is often in violation of drinking water standards. The loan was for \$4,626,000 at 3 percent for 20 years with \$3,000,000 of principal forgiveness. To cover shortfalls on the aforementioned project, Rapid City was awarded a \$500,000 loan at 2.0 percent for 20 years with \$375,000 of principal forgiveness.

RAPID VALLEY SANITARY DISTRICT – The Rapid Valley Sanitary District received a \$682,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to install a third microfiltration skid to increase plant production from 2 to 3 MGD, allowing the district to serve two small existing sanitary districts east of Rapid City. The second loan awarded to the

Rapid Valley Sanitary District was for the removal and replacement of a 166,000-gallon water storage tank in poor condition with a 256,000-gallon tank. The loan amount was \$500,000 at 3 percent for 20 years.

REDFIELD – The City of Redfield received a loan in the amount of \$85,000 at an interest rate of 4.5 percent for 20 years. The loan financed the replacement of water lines located under US Hwy 212 and 281. The project involves construction of approximately 4,900 feet of pipe, services lines, and appurtenances and will replace brittle asbestos cement or cast iron pipes that are fifty to eighty years old. Redfield received a second loan, in the amount of \$342,755 at 2.5 percent for 30 years, to fund water line replacement on South Main Street and Sixth Avenue.

REE HEIGHTS – Ree Heights received a \$430,000 loan with 100 percent principal forgiveness to replace the town's water system so that Mid-Dakota Rural Water System will take over all operational and maintenance requirements of the system and serve Ree Heights' users individually. Due to a funding shortage, Ree Heights received a second loan for \$432,000 with 100 percent principal forgiveness to complete the project.

ROSCOE – Roscoe received its first Drinking Water SRF loan to replace asbestos cement pipe in the distribution system and loop dead end lines, install remote read meters, update the interior piping of the well house and repair the existing water towers. The loan was in the amount of \$644,000 at 2.5 percent for 30 years. When the project was bid, the low bid came in over budget. A second loan for \$622,000 at 1.875 for 30 years was awarded to allow the town to complete the project. The loan included \$394,000 of principal forgiveness.

ROSHOLT – Rosholt received its first Drinking Water SRF loan in the amount of \$1,397,500 at 2.125 percent for 30 years to construct a new 75,000-gallon water tower to replace its existing tower.

ROSLYN – The town of Roslyn received a \$500,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to replace water mains throughout the city and construct a new 50,000-gallon water storage tank.

SAINT LAWRENCE – Saint Lawrence received its first Drinking Water SRF loan to replace water meters and install an automatic water meter reading system, rehabilitate its water tower, and replace cast iron water main. The loan was for \$1,148,000 at 2.125 percent for 30 years and included \$1,030,000 of principal forgiveness.

SALEM – Salem received a loan of \$126,921 at 3.5 percent for 10 years to fund water distribution improvements in the city. Salem's second loan, in the amount of \$348,540 at 3.25 percent for 20 years, funded water distribution system improvements in 2005. The city's third loan, in the amount of \$1,345,000 at 3.25 percent for 30 years, was for a microfiltration pretreatment system with a nanofiltration softening system in a new water treatment facility and the installation of a new well. Salem was awarded its fourth loan in the amount of \$302,000 at 2.25 percent for 30 years to replace a portion of its water distribution system. The city's fifth loan, \$439,000 at 1.875 percent for 30 years, is for the replacement of approximately three blocks of water main and installation of an additional block of new line to provide looping. This loan was de-obligated at the borrower's request. Salem was awarded its sixth loan in the amount of \$637,650 at 1.875 percent for 30 years to replace approximately 9,250 feet of cast iron and asbestos cement water mains.

SCOTLAND – Scotland replaced water mains in conjunction with reconstruction of Main Street with its \$340,000 loan at 2.5 percent for 30 years.

SELBY – The city of Selby received a \$100,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan partially funded the second phase of the city's water main replacement project.

SHARED RESOURCES – Shared Resources is a joint effort between Minnehaha Community Water Corporation and the Big Sioux Community Water System to treat and deliver water to the two systems. Shared Resources received its first Drinking Water SRF loan to construct an 8-MGD treatment plant, well field, distribution pipeline, and two storage tanks. The loan was for \$69,983,400 at 2.125 percent for 30 years.

SIOUX FALLS – The city of Sioux Falls received a loan in the amount of \$7,022,000 at an interest rate of 4.5 percent for 10 years to finance central pressure zone improvements. The city's second loan allowed the city to continue with drinking water facility improvements with a loan for \$2,750,000 at 4.5 percent interest for 10 years. Its third loan, at 3.5 percent for ten years, was in the amount of \$7,930,000 for drinking water facilities improvements and water distribution line replacement. The city's fourth drinking water loan, \$5,279,000 at 3.5 percent for 10 years, funded the replacement of aging equipment and water main and the improvement of operational efficiency, maintenance space, and pressure zones. Sioux Falls' fifth drinking water loan is in the amount of \$12,749,000 at 2.5 percent for 10 years. This loan financed improvements to the water treatment plant, improvements to the West Pump Station, replacement of water mains, and upgrade of elevated finish tanks and collector wells. In 2008, Sioux Falls received three additional Drinking Water SRF loans, each at 2.5 percent for 10 years. The city's sixth loan, for \$17,848,000, was for the construction of a new backwash basin and additional filters to improve operational efficiencies in the treatment plant. The seventh loan was to upgrade a vertical well to a horizontal collector well to increase production capacity and is for \$2,200,000. The eighth loan, in the amount of \$2,705,600, replaced water mains in two areas and valves at several locations. Sioux Falls' ninth loan in the amount of \$3,578,750 replaced three vertical water supply wells with a new horizontal collector well and rehabilitated an existing horizontal well. The city's tenth loan in the amount of \$7,606,900 involved water main and valve replacement at various locations and the upgrade of a pumping station. Loans 9 and 10 each had an interest rate of 2.25 percent, a 10-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The eleventh loan award to Sioux Falls was for \$4,000,000 at 2.5 percent for 10 years to replace water mains and valves in various locations.

SIOUX RURAL WATER SYSTEM – A \$2,515,000 loan at 3.0 percent for 20 years was awarded to the Sioux Rural Water System to construct 31 miles of water distribution line, connect the city of Kranzburg as individual users, replace the existing SCADA system, and develop two additional wells at the Castlewood well field. The second loan awarded to Sioux Rural Water System Drinking involved improvements to a well field and the Castlewood and Sioux water treatment plants, additional pipeline and pumping facilities in the distribution system and installation of radio meter reading infrastructure and new meters. In addition, the project included work associated with the residents of the city of Hazel becoming individual customers of the Sioux Rural Water System. The loan amount was \$9,821,000 with a rate and term of 2.25 percent for 20 years. Sioux RWS was awarded its third loan to construct a new 300,000-gallon elevated tank and install water lines in two different locations to improve pressure to existing customers. The loan was for \$3,202,650 at 2.125 percent for 30 years.

SOUTH LINCOLN RURAL WATER SYSTEM – A \$2,000,000 loan at 3.5 percent for 20 years funded South Lincoln Rural Water System's pipeline, well and pumping improvements. In addition, new facilities were constructed to provide connection of South Lincoln's system to the Lewis and Clark Regional Water System. The South Lincoln system was awarded its second loan to provide individual service to the residents of Fairview by extending a water line to the town and replace the town's distribution system. The loan was for \$476,500 at 3 percent for 30 years and included \$244,500 of principal forgiveness. South Lincoln RWS

was awarded its third loan to construct an elevated water tank, a new pump station, and water treatment plant. The loan was for \$10,384,082 at 2.125 percent for 30 years.

SOUTH SHORE – South Shore received its first Drinking Water SRF loan to construct a ground storage tank and associated water lines to connect the tank to the distribution system. The loan was for \$449,000 at 1.875 percent for 30 years.

SOUTHERN BLACK HILLS WATER SYSTEM – Southern Black Hills Water system received its first SRF loan to extend a water main from the two wells at the Paramount Point Subdivision to the Spring Creek Acres Subdivision and construct a new well, booster pump station, new elevated storage reservoir, and chlorination and SCADA systems. The loan was for \$540,000 at 2.125 percent for 30 years.

SPEARFISH – The city of Spearfish was awarded its first Drinking Water SRF loan to construct a two-million-gallon ground level water storage tank, install 16-inch water main to connect the tank to the distribution system, and add water level control valves at two existing storage tanks. The loan was for \$3,254,000 at 3 percent for 20 years. The city received its second loan to construct a two-million-gallon ground level water storage tank, approximately 4,200 feet of water main to connect the tank to the distribution system and install water level control valves at two existing storage tanks. The loan was for \$3,234,000 at 1.625 percent for 30 years.

SPRING/COW CREEK SANITARY DISTRICT - Spring/Cow Creek Sanitary District received its first Drinking Water SRF loan to construct a 200,000-gallon elevated water storage tank to replace the current ground storage tank and pump house. The loan was for \$444,000 at 2.125 percent for 30 years.

SPRINGFIELD –Springfield was awarded a \$2,000,000 Drinking Water SRF loan with 100 percent principal forgiveness to partially fund the construction of a new water treatment plant.

STURGIS – Sturgis received a loan for \$700,000 at 5 percent interest for 15 years. This loan financed the replacement of approximately 7,800 feet of water main in conjunction with a South Dakota Department of Transportation roadway reconstruction project. The second loan awarded to Sturgis was to upgrade the water distribution system serving the Murray Addition. The \$863,000 loan is at 2.25 percent for 10 years and included \$86,300 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's third loan was awarded to provide interim financing for upgrades to pressure reducing valves, the SCADA system, a booster pump, and well house and the replacement of a well and water lines. The loan was for \$3,460,000 at 2 percent for three years. Sturgis received its fourth loan, \$2,200,000 at 3 percent for 20 years, to replace water lines beneath Lazelle Street.

TC&G WATER ASSOCIATION – The TC&G Water association received its first loan for the replacement water meters, installation of a new booster station, and replacement of approximately 18 miles of old and undersized pipe throughout the system. The loan amount was \$1,485,000 at 2.25 percent for 30 years.

TABOR – Tabor's first Drinking Water SRF loan was in the amount of \$1,530,000 at 3 percent for 30 years and included \$700,000 of principal forgiveness. The loan will be used for the replacement of cast iron water main with PVC pipe, rehabilitation of the pump station, and to conduct a leak detection survey.

TEA – Tea received a loan in the amount of \$1,714,327 at 3.25 percent for 20 years for an emergency connection to the Lewis and Clark Regional Water System. The city's second loan for \$2,700,000 at 2.125 percent for 30 years was awarded for the construction of a 750,000-gallon elevated water storage tank in the northeast section of the city. The city received its third loan to install 4,400 feet of new watermain to connect existing homes not currently served by the city and loop the system. The loan was for \$790,000 at

2.125 percent for 30 years. Tea was awarded its fourth loan in the amount of \$1,009,280 at 2.125 percent for 30 years to extend municipal water main system into a portion of the Hagedorn Industrial Park.

TERRY TROJAN WATER PROJECT DISTRICT – The Terry Trojan Water Project District received its first Drinking Water SRF loan to construct an additional well, make upgrades to the SCADA system at the existing well, and replace water lines. The loan was for \$812,000 at 2.25 percent for 20 years and included \$80,000 of principal forgiveness.

TIMBER LAKE – Timber Lake received its first Drinking Water SRF loan to make improvements to its drinking water infrastructure in anticipation of receiving water from the Mni Wašté Rural Water System. By constructing a new 50,000-gallon water tower and replacing approximately 16,400 feet cast iron lines. The loan was for \$551,000 at 1.875 percent for 30 years.

TM RURAL WATER DISTRICT – The TM Rural Water District receive two loans to provide service to new users within its southeast service area and improve service to Viborg and Hurley by providing storage for these communities. The loans were for \$1,084,750 at 3 percent for 30 years and \$1,398,750 with 100 percent as principal forgiveness. The district was awarded its third loan to install approximately four miles of parallel 12-inch water main to address low water pressure situations during high water demand periods. The loan was for \$5,913,600 at 1.625 percent for 30 years.

TRAIL WEST SANITARY DISTRICT – The Trail West Sanitary District received a loan of \$1,651,000 to install water meters and approximately 7,500 feet of 4-inch water main, rehabilitate existing wells, and construct an iron removal treatment system. The loan was at 3 percent for 20 years and included \$637,860 of principal forgiveness.

TRI-COUNTY WATER ASSOCIATION – The Tri-County Water Association received a \$200,000 loan, awarded as 100 percent principal forgiveness, to construct an elevated water storage tank.

TRIPP – The city of Tripp received a loan for \$291,000 at 2.5 percent interest for 30 years to complete the city's on-going water main rehabilitation project. The project involves approximately 8,100 feet of pipe, service connections, valves, fire hydrants and appurtenances to replace 70-year old cast iron water mains.

TRIPP COUNTY WATER USERS DISTRICT – Tripp County Water Users District was awarded two loans in 2003. The first loan, \$3,500,000 at 2.5 percent for 30 years, funded expansion of the district into Gregory County and the assimilation of the East Gregory Rural Water System. The second loan, \$148,000 at zero percent interest for 30 years, allowed the district to assume the water distribution system at Wood. The district's third loan, in the amount of \$850,000 at 3 percent for 20 years, funded the construction of an elevated water storage tank near Fairfax. This loan was de-obligated in full at the request of the district. Tripp County was awarded its fourth loan to upgrade a large portion of its distribution system by installing more than 195 miles of mains, increasing pump sizes or constructing new booster stations, providing new water services, and constructing two new water towers. The loan was for \$11,750,000 at 2.25 percent for 30 years. The district was awarded its fifth loan to replace two storage tanks, parallel and loop lines to increase water pressure within the system, develop a new well field to address water supply issues. The loan is for \$9,250,000 at 0 percent for 30 years.

TULARE – Tulare received a \$1,145,000 loan, awarded as 100 percent principal forgiveness, to replace the transfer pump station and install new pumps, controls, and piping, replace a ground storage reservoir and water tower with a larger water tower, cap an abandoned well, and demolish the well house building.

TYNDALL – Tyndall received a loan for \$300,000 at 2.5 percent interest for 10 years. This loan financed the installation of approximately 2,800 feet of water main to enhance the overall efficiency of the

distribution system by looping areas of the community that are currently dead ends. Tyndall received a second loan in the amount of \$861,000 to fund a connection to the B-Y Rural Water System. This loan was at 2.5 percent interest for 30 years. The city's third loan financed the construction of a new 200,000-gallon water tower and replacement of sections of water main located throughout the city. The \$1,570,000 loan was made at 2.25 percent for 30 years and included \$200,000 of principal forgiveness. Tyndall was awarded its fourth loan in the amount of \$1,192,856 at 1.875 percent for 30 years to replace 18 blocks of deficient water mains in various parts of the city.

VALLEY SPRINGS –Valley Springs received its first Drinking Water SRF loan, \$1,603,000 at 2.125 percent for 30 years, to replace water main and re-coat the water tower. The city was awarded its second loan to construct new well houses adjacent to two existing wells, replace approximately 5,000 feet of asbestos cement pipe, and replace inoperable valves throughout the system. The loan was for \$521,168 at 2.125 percent for 30 years.

VERMILLION – Vermillion received a loan for \$942,000 at 5 percent interest for 20 years. This loan was used to construct lime sludge disposal lagoons. Vermillion's second loan, \$1,510,000 at 3.5 percent interest for 20 years, funded water treatment plant improvements. Vermillion's third drinking water SRF loan, in the amount of \$3,772,500 at 2.5 percent for 20 years, funded phase 3 improvements to the water treatment plant. The city's received its fourth loan to replace a water tower. The loan was for \$1,532,000 at 2.25 percent for 30 years and included \$153,200 of principal forgiveness.

VIBORG – The city of Viborg's first SRF loan was to replace water distribution lines and loop lines at various locations in the city. The loan amount was \$249,775 with an interest rate of 3.25 percent and a term of 20 years. Viborg funded water main improvements in conjunction with a Highway 19 reconstruction project with its second loan. The \$847,000 loan had a 3 percent interest rate, a 30-year term, and included \$730,000 of principal forgiveness. Viborg's third loan in the amount of \$606,000 at 3.25 percent interest for 30 years was for the replacement of approximately 2,900 feet of water main and five fire hydrants.

VOLGA – The city of Volga received its first Drinking Water SRF loan, \$2,790,000 at 2.00 percent for 20 years, to construct a 750,000-gallon water tower. The loan was amended to \$3,700,000 at 2.125 percent for 30 years. The city was awarded its second loan to loop dead-end line and add two additional wells and the lines needed to connect the wells to the system. The loan was for \$1,259,776 at 2.125 percent for 30 years.

WAGNER – Wagner received its first drinking water loan in the amount of \$750,000 at the disadvantaged rate of zero percent interest for 30 years to make improvements to its water tower and replace water lines. The city's second loan, in the amount of \$175,000 at the disadvantaged rate of zero percent interest for 30 years, replaced water utilities along North Park Street and North Street. Wagner was awarded its third loan to replace water line on South Park Street. The \$275,000 loan was at 0 percent for 30 years and included \$55,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was rescinded at the city's request.

WAKONDA – Wakonda received its first loan to replace a meter pit, rehabilitate the water tower, and replace cast iron lines that account for more than 40 percent of the water distribution system. The loan is for \$1,378,000 at 3 percent for 30 years and includes \$948,000 of principal forgiveness.

WARNER – The city of Warner received a \$400,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan partially funded improvements to the city's water storage capabilities.

WATERTOWN – Watertown’s first Drinking Water SRF loan was used to develop a new well field and expand the city water treatment plant in order to discontinue using the Lake Kampeska water source and treatment facility and replace a standpipe with a new two-million-gallon standpipe. The loan was for \$23,760,000 at 3.25 percent interest and a 20-year term. The city was awarded its second loan to make improvements at its water treatment plant by replacing a lime slaker, replacing outdated control systems, and replacing the chlorine generator with a sodium hypochlorite generation system. The loan was for \$699,748 at 1.875 percent for 20 years. The city’s third loan in the amount of \$4,857,300 at 1.875 percent for 30 years is for the development of a new well field. Watertown received its fourth loan to install approximately 28,000 feet of water main to replace old lines or provide looped lines to improve water quality and flows. The loan was for \$3,403,610 at 1.875 percent for 30 years. A fifth loan in the amount of \$2,339,050 at 1.875 percent for 30 years was to replace a 130-year old watermain (approximately 2,700 feet) that feeds the Mellette Water Tower.

WAUBAY – The city of Waubay’s first loan, in the amount of \$750,000 at the disadvantaged rate of 2.5 percent for 30 years, funded phase 1 of the city’s drinking water distribution system improvements.

WEB – WEB Water Development Association, Inc. received a loan for \$1,110,000 at 5 percent interest for 15 years. The project would have allowed WEB to extend service to approximately 200 additional rural homes and farms and provide additional water service to four existing bulk users. The Board of Water and Natural Resources rescinded this loan on May 13, 1999. WEB applied for and received a \$137,450 loan at 2.5 percent interest for 30 years to improve water service in the community of Glenham by replacing the town’s water distribution system. This loan was rescinded on June 27, 2003. WEB was awarded its third drinking water SRF loan in the amount of \$3,950,000 at 3.25 percent for 20 years to increase the capacity of its water treatment plant. The award was contingent upon a specific loan closing date, which was not met, and the application was withdrawn at WEB’s request.

WEBSTER – The city of Webster received a \$330,000 loan at 3.5 percent interest for 20 years to fund replacement of cast iron water mains with PVC pipe and replacement of water services and fire hydrants. Webster’s second loan was for \$387,400 at 2.25 percent for 10 years to install new water meters and an automatic read system. The loan included \$150,000 of principal forgiveness. Webster received its third loan to replace the majority of the water distribution system. The \$5,031,000 loan was at 1.625 percent for 30 years and included \$1,400,000 of principal forgiveness. The city was awarded its fourth loan to replace approximately 16,000 feet of cast iron water mains. The loan was for \$1,855,956 at 1.625 percent for 30 years.

WESSINGTON SPRINGS – The city of Wessington Springs received its first loan - \$209,000 at 2.25 percent for 30 years – to replace three blocks of water main on Main Street. The city was awarded its second loan replace water mains on College Avenue from 2nd Street to the water treatment plant. The loan was for \$341,075 at 1.625 percent for 30 years.

WEST RIVER/LYMAN-JONES RURAL WATER SYSTEM – WR/L-J received a loan in the amount of \$340,000 at 2.5 percent for 30 years to fund water main replacement in the town of Reliance. WR/L-J’s second loan, in the amount of \$8,000,000 at 3.25 percent for 30 years, funded phase 1 of the construction of the north loop pipeline to provide service to Stanley and Haakon counties. WR/L-J was awarded its third loan to install approximately 56,000 feet of water mains to replace existing undersized main provide service to new areas and construct a new 300,000-gallon ground storage tank. The loan was for \$2,800,000 at 2.125 percent for 30 years.

WESTON HEIGHTS SANITARY DISTRICT – Weston Heights Sanitary District received its first Drinking Water SRF loan to construct a new 250,000-gallons spheroid water storage tank. The loan was for \$580,650 at 2.125 percent for 30 years.

WHITE– White received its first Drinking Water SRF loan to replace approximately 3,900 feet of water main and 8 fire hydrants and re-coat the city’s water tower. The loan was for \$1,786,189 at 1.625 percent for 30 years.

WHITE LAKE – White Lake received its first Drinking Water SRF loan, \$362,000 at 2.25 percent for 30 years to replace aging water lines on Main Street. The loan included \$85,000 of principal forgiveness.

WINNER – Winner’s first Drinking Water SRF loan, \$450,000 at 2.25 percent for 30 years, funded construction of a new chlorine building including new pumps, piping and chlorine equipment.

WOLSEY – Wolsey’s first Drinking Water SRF loan, \$263,000 at 3.25 percent for 20 years, funded a waterline replacement project. The city’s second loan, in the amount of \$162,300 at 3.25 percent for 20 years, funded water line replacement in conjunction with the SDDOT’s reconstruction of Highway 14/281. Wolsey received its third loan to replace a pumphouse, and the pumps and controls and purchase a standby generator. The loan was for \$326,000 at 1.625 percent for 30 years.

WOODLAND HILLS SANITARY DISTRICT – A \$780,000 loan at 3 percent for 20 years with \$480,000 of principal forgiveness was awarded to the Woodland Hills Sanitary District for phase 1 improvements to its water system. Improvements included a new 10,000-gallon ground level water storage tank, water meter pits for the entire system, upgrades to the well, well house, and pump station building, installation of 1,800 feet water main, and replacement of water service line within the right-of-way. Due to higher than expected bids, several items were removed from the original project scope. The sanitary district requested and received an additional \$481,000 to complete the project as intended, with the exception of the ground storage tank. The loan was at 3.00 for 20 years and included \$384,800 of principal forgiveness.

WOONSOCKET – Woonsocket was awarded its first SRF loan in the amount of \$720,000 to replace and loop of water lines primarily along Highway 34. The loan had an interest rate of 3.0 percent, a 30-year term and included \$416,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

WORTHING – Worthing received its first loan in the amount of \$288,000 at 3.5 percent for 20 years for improvements to the city’s water distribution system. The city’s second loan in the amount of \$301,227 financed the replacement of approximately 1,600 feet of water main on Second and Juniper Streets. The loan was at 3 percent for 20 years and included \$200,000 of principal forgiveness.

YANKTON – Yankton utilized a \$3,460,000 loan for line replacement and water treatment plant improvements to include a new disinfection system. The loan was at 3.5 percent for 20 years. The city secured a second loan in the amount of \$1,100,000 at 3.25 percent for 20 years to install a high pressure area pump station and transmission lines. Yankton’s third loan in the amount of \$3,000,000 funded 12 water main replacement projects and two water tower rehabilitation projects. The city received its fourth loan in the amount of \$2,200,000 to drill two wells on the Nebraska side of the Missouri River and construct a raw water transmission line from the wells to the existing water treatment plant on the South Dakota shore. These loans had an interest rate of 3.0 percent, a 20-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. Yankton was awarded its fifth loan to upgrade the existing water treatment plant No. 2 and construct a new collector well. The loan was for \$12,850,000 at 3 percent for 30 years with \$1,000,000 of principal forgiveness. The city’s sixth loan, \$37,000,000 at 2.25 percent for 30 years, was for the construction of new reverse osmosis water treatment plant and to decommission the oldest of the two existing treatment plants. Yankton was awarded its seventh loan improvements to its water storage and distribution system by recoating two of the city’s elevated

storage tanks, replacing water main in several areas within the city, and replacing all water meters that are more than five years old with automatic read meters. The loan was for \$8,202,000 at 1.875 percent for 20 years.

BOND ISSUE SUMMARIES

South Dakota Conservancy District

\$76,310,000 State Revolving Fund Program Bonds Series 2020

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$76,310,000
- Net Premium \$23,946,603
- Provide \$100 million in leveraged proceeds for Clean Water SRF program
- Provide funds solely to the city of Sioux Falls for ongoing and upcoming projects
- Aaa rating by Moody's Investors Services, Inc.
- AAA rating by Standard & Poor's
- Bonds priced and sold on June 16, 2020
- Bond closing on July 1, 2020
- All-In True Interest Cost – 2.35%

Financial Team

- Perkins Coie, LLP - Bond Counsel
- U.S. Bank N.A. - Trustee
- PFM Financial Advisors, LLC - Financial Advisor
- Bank of America Securities – Lead Underwriter
- J.P. Morgan Securities, LLC - Co-manager
- Citigroup Global Markets, Inc - Co-manager
- Kutak Rock, LLP - Counsel to the Underwriter

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South Dakota Conservancy District

\$96,355,000
State Revolving Fund Program Bonds
Series 2018

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$96,355,000
- Net Premium \$15,270,934
- Provide \$66.0 million in leveraged proceeds for Clean Water SRF program
- Provide \$45.0 million in leveraged proceeds for Drinking Water SRF program
- Aaa rating by Moody's Investors Services, Inc.
- AAA rating by Standard & Poor's
- Bonds priced and sold on December 4, 2018
- Bond closing on December 19, 2018
- All-In True Interest Cost – 3.37%

Financial Team

- Perkins Coie, LLP - Bond Counsel
- U.S. Bank N.A. - Trustee
- PFM Financial Advisors, LLC - Financial Advisor
- Citigroup Global Markets, Inc – Lead Underwriter
- J.P. Morgan Securities, LLC - Co-manager
- Bank of America Merrill Lynch - Co-manager
- Kutak Rock, LLP - Counsel to the Underwrite

South Dakota Conservancy District

\$94,600,000 State Revolving Fund Program Bonds Series 2017A and 2017B

Bond Issue

- Series A - Taxable revenue bonds
 - Par Amount - \$16,730,000
 - Provided \$6.5 million of Clean Water SRF state match funds
 - Provided \$8.5 million of Drinking Water SRF state match funds
 - Provided \$1.598 million to refund Series 2012B bonds
 - All-In True Interest Cost 2.18%
- Series B - Tax-exempt revenue bonds
 - Par Amount \$77,870,000
 - Net Premium \$16,941,729
 - Provided \$42.5 million in leveraged proceeds for Clean Water SRF program
 - Provided \$11 million in leveraged proceeds for Drinking Water SRF program
 - Provided \$40.67 million to refund Series 2010B and 2012B bonds
 - All-In True Interest Cost 2.77%
- Refundings realized a Net Present Value Savings of approximately \$4,444,000
- Aaa rating by Moody's Investors Services, Inc.
- AAA rating by Standard & Poor's
- Bonds priced and sold on August 2 and 3, 2017
- Bond closing on August 23, 2017

Financial Team

- Perkins Coie, LLP - Bond Counsel
- U.S. Bank N.A. - Trustee
- Public Financial Management, Inc. - Financial Advisor
- Wells Fargo Securities – Lead Underwriter
- J.P. Morgan. - Co-manager
- Kutak Rock, LLP - Counsel to Underwriters

South Dakota Conservancy District

\$59,815,000

State Revolving Fund Program Bonds Series 2014A and 2014B

Bond Issue

- Series A - Taxable revenue bonds
 - Par Amount - \$9,060,000
 - Provided \$4 million of Clean Water SRF state match funds
 - Provided \$5 million of Drinking Water SRF state match funds
 - True Interest Cost 1.69%
- Series B - Tax-exempt revenue bonds
 - Par Amount \$50,755,000
 - Net Premium \$9,601,865
 - Provided \$53 million in leveraged proceeds for Clean Water SRF program
 - Provided \$7 million in leveraged proceeds for Drinking Water SRF program
 - True Interest Cost 3.02%
- Aaa rating by Moody's Investors Services, Inc.
- AAA rating by Standard & Poor's
- Bonds priced and sold on October 8, 2014
- Bond closing on October 21, 2014

Financial Team

- Perkins Coie, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Public Financial Management, Inc. - Financial Advisor
- J.P. Morgan – Lead Underwriter
- Wells Fargo Securities – Co-manager
- Faegre & Benson, LLP - Counsel to Underwriters

South Dakota Conservancy District

\$123,305,000
State Revolving Fund Program Bonds
Series 2012A and 2012B

Bond Issue

- Series A - Taxable revenue bonds
 - Par Amount - \$69,775,000
 - Provided \$69.6 million to refund Series 2004 and 2005 bonds
 - True Interest Cost 2.416%
- Series B - Tax-exempt revenue bonds
 - Par Amount \$53,530,000
 - Net Premium \$9,284.439
 - Provided \$3.3 million to refund Series 2001 bonds
 - True Interest Cost 2.822%
- Refundings realized a Net Present Value Savings of \$6,114,018
- Aaa rating by Moody's Investors Services, Inc.
- AAA rating by Standard & Poor's
- Bonds priced and sold on May 9, 2012
- Bond closing on May 23, 2012

Financial Team

- Perkins Coie, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Public Financial Management, Inc. - Financial Advisor
- Wells Fargo Securities – Lead Underwriter
- J.P. Morgan. - Co-manager
- Piper Jaffray & Company – Co-manager
- Faegre & Benson, LLP - Counsel to Underwriters

South Dakota Conservancy District

\$92,380,000
State Revolving Fund Program Bonds
Series 2010A and 2010B

Bond Issue

- Series A - Taxable revenue bonds (Build America Bonds)
 - Par Amount of Serial Bonds - \$26,645,000
 - Par Amount of Term Bonds - \$12,050,000
 - True Interest Cost 3.394%
- Series B - Tax-exempt, revenue bonds
 - Par Amount \$53,685,000
 - Net Premium \$4,147,963
 - True Interest Cost 3.588%
- Provide \$54,330,000 to refund Series 2010 Bond Anticipation Notes
- Provide \$42,260,000 to refund Series 1998A and 2008 bond issues
- Aaa rating by Moody's Investors Services, Inc.
- AAA rating by Standard & Poor's
- Bonds priced and sold on December 14, 2010
- Bond closing on December 28, 2010

Financial Team

- Perkins Coie, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Public Financial Management, Inc. - Financial Advisor
- J.P. Morgan. - Lead Underwriter
- Piper Jaffray & Company – Co-senior Underwriter
- Wells Fargo Securities – Co-manager
- Faegre & Benson, LLP - Counsel to Underwriters

South Dakota Conservancy District

\$54,330,000 State Revolving Fund Program Bond Anticipation Notes Series 2010

Bond Anticipation Note Issue

- Tax-exempt, Bond Anticipation Notes
- Competitive Sale
- Par Amount \$54,330,000
- Proceeds used to pay the redemption price of the District's \$55,000,000 Series 2009 Bond Anticipation Notes
- MIG-1 rating by Moody's Investors Services, Inc.
- SP-1+ rating by Standard & Poor's
- Notes priced and sold on August 30, 2010
- Notes closing on September 8, 2010
- True Interest Cost - 0.35%
- Average Coupon Rate – 1.75%
- Maturity Date - September 30, 2011

Financial Team

- Perkins Coie, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Public Financial Management, Inc. - Financial Advisor

Winning Bidder

- J.P. Morgan Securities LLC

South Dakota Conservancy District

\$55,000,000 State Revolving Fund Program Bond Anticipation Notes Series 2009

Bond Anticipation Note Issue

- Tax-exempt, Bond Anticipation Notes
- Competitive Sale
- Par Amount \$55,000,000
- Provide \$37.5 million in leveraged proceeds for Clean Water SRF program
- Provide \$18.2 million in leveraged proceeds for Drinking Water SRF program
- MIG-1 rating by Moody's Investors Services, Inc.
- SP-1+ rating by Standard & Poor's
- Notes priced and sold on August 12, 2009
- Notes closing on August 25, 2009
- True Interest Cost - 0.584%
- Average Coupon Rate - 2.00%
- Maturity Date - September 10, 2010

Financial Team

- Perkins Coie, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Public Financial Management, Inc. - Financial Advisor

Winning Bidder

- Piper Jaffray & Company

South Dakota Conservancy District

\$40,000,000 State Revolving Fund Program Bonds Series 2008

Bond Issue

- Tax-exempt, multi-modal variable rate, revenue issue
- Par Amount \$40,000,000
- Provide \$1.96 million to match federal Clean Water SRF capitalization grants for FFY 2008 - 2010
- Provide \$4.89 million to match federal Drinking Water SRF capitalization grants for FFY 2008 - 2010
- Provide \$19.8 million in leveraged proceeds for Clean Water SRF program
- Provide \$13.0 million in leveraged proceeds for Drinking Water SRF program
- Aaa/VMIG 1 rating by Moody's Investors Services, Inc.
- AAA/A-1+ rating by Standard & Poor's
- Bonds priced and sold on March 4, 2008
- Bond closing on March 6, 2008
- Semi-annual rate mode required until August 1, 2008
- Initial interest rate - 2.35% in effect until August 1, 2008
 - Rate Reset on August 1, 2008 - 1.90% in effect until February 1, 2009
 - Rate Reset on February 1, 2009 - 1.00% in effect until August 1, 2009
 - Rate Reset on August 1, 2009 - 0.70% in effect until February 1, 2010
 - Rate Reset on February 1, 2010 - 0.34% in effect until August 1, 2010
 - Rate Reset on August 1, 2010 - 0.40%

Financial Team

- Perkins Coie, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Public Financial Management, Inc. - Financial Advisor
- Wachovia Bank, NA - Senior Managing Underwriter & Remarketing Agent
- Faegre & Benson, LLP - Counsel to Underwriter
- U.S. Bank National Association - Liquidity Provider
- Briggs and Morgan, P.A. - Liquidity Provider's Counsel

South Dakota Conservancy District

\$50,000,000 State Revolving Fund Program Bonds Series 2005

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$50,000,000
- Net Premium \$1,565,648.15
- Provide \$1.56 million to match federal Clean Water SRF capitalization grants for FFY 2006 - 2007
- Provide \$1.67 million to match federal Drinking Water SRF capitalization grants for FFY 2007
- Provide \$41.0 million in leveraged proceeds for Clean Water SRF program
- Provide \$7.0 million in leveraged proceeds for Drinking Water SRF program
- Aaa rating by Moody's Investors Services, Inc.
- AAA rating by Standard & Poor's
- Bonds priced on October 5, 2005
- Bonds sold on October 6, 2005
- Bond closing on October 19, 2005
- True Interest Cost - 4.36%
- Average Coupon Rate - 4.68%

Financial Team

- Perkins Coie, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Public Financial Management, Inc. - Financial Advisor
- UBS Financial Services, Inc. - Senior Managing Underwriter
- Faegre & Benson, LLP - Counsel to Underwriter

South Dakota Conservancy District

\$38,460,000
State Revolving Fund Program Bonds
Series 2004

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$38,460,000
- Net Premium \$903,538.80
- Provide \$5.0 million to match federal Drinking Water SRF capitalization grants for FFYs 2004 - 2006
- Provide \$22.5 million in leveraged proceeds for Drinking Water SRF program
- Provide \$11.5 million to refund prior year Clean Water SRF bonds
- Refunding resulted in Net Present Value savings of \$986,412.65
- Aaa rating by Moody's Investors Services, Inc.
- AAA rating by Standard & Poor's
- Bonds priced on June 28-29, 2004
- Bonds sold on June 30, 2004
- Bond closing on July 13, 2004
- True Interest Cost - 4.48%
- Average Coupon Rate - 4.76%

Financial Team

- Perkins Coie, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Public Financial Management, Inc. - Financial Advisor
- UBS Financial Services, Inc. - Senior Managing Underwriter
- Dougherty & Company, LLC. - Co-Manager
- Northland Securities, Inc. - Co-Manager
- Faegre & Benson, LLP - Counsel to Underwriter

South Dakota Conservancy District

\$5,270,000

Drinking Water State Revolving Fund Program Bonds
Series 2001

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$5,270,000
- Provide match for federal Drinking Water SRF capitalization grants for FFYs 2001 - 2003
- Aaa rating by Moody's Investors Services, Inc.
- Insured by Ambac Assurance Corporation
- Underlying Rating Aa1
- Bond closing on October 3, 2001
- Average Coupon Rate - 4.87%

Financial Team

- Altheimer & Gray - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Dougherty & Company, LLC.- Senior Managing Underwriter
- Faegre & Benson, LLP - Counsel to Underwriter

South Dakota Conservancy District

\$4,405,000

Clean Water State Revolving Fund Program Bonds
Series 2001

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$4,405,000
- Provide match for federal Clean Water SRF capitalization grants for FFYs 2001 - 2003
- Aaa rating by Moody's Investors Services, Inc.
- Insured by Ambac Assurance Corporation
- Underlying Rating Aa1
- Bond closing on October 3, 2001
- Average Coupon Rate - 4.85%

Financial Team

- Altheimer & Gray - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Dougherty & Company, LLC.- Senior Managing Underwriter
- Faegre & Benson, LLP - Counsel to Underwriter

South Dakota Conservancy District

\$6,450,000

Drinking Water State Revolving Fund Program Bonds
Series 1998A

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$6,450,000
- Provide match for federal Drinking Water SRF capitalization grants for FFYs 1998 - 2000
- Aaa rating by Moody's Investors Services, Inc.
- Insured by Ambac Assurance Corporation
- Underlying Rating Aa3
- Bond closing on June 30, 1998
- Average Coupon Rate - 4.85%

Financial Team

- Altheimer & Gray - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Piper Jaffray, Inc - Senior Managing Underwriter
- Faegre & Benson, LLP - Counsel to Underwriter

South Dakota Conservancy District

\$2,770,000

**Clean Water State Revolving Fund Program Bonds
Series 1996A**

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$2,770,000
- Provide match for federal Clean Water SRF capitalization grants for FFYs 1996 - 1998
- A1 rating by Moody's Investors Services, Inc.
- Bond closing on December 17, 1996
- True Interest Cost 5.86%
- Average Coupon Rate 5.51%

Financial Team

- Altheimer & Gray - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Piper Jaffray, Inc - Senior Managing Underwriter
- Faegre & Benson, LLP - Counsel to Underwriter

South Dakota Conservancy District

\$7,970,000

**Clean Water State Revolving Fund Program Bonds
Series 1995A**

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$7,970,000
- Provide \$2.5 million to match federal Clean Water SRF capitalization grants for FFY 1995 and 1996
- Provide \$4.5 million in leveraged proceeds for Clean Water SRF program
- A1 rating by Moody's Investors Services, Inc.
- Bond closing on April 4, 1995
- Average Coupon Rate 5.94%

Financial Team

- Altheimer & Gray - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Piper Jaffray, Inc - Senior Managing Underwriter
- Faegre & Benson, LLP - Counsel to Underwriter

South Dakota Conservancy District

\$10,220,000
State Revolving Fund Program Bonds
Series 1994A

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$10,220,000
- Provide \$631,195 to match federal Clean Water SRF capitalization grants
- Provide \$9.3 million to refund Series 1989 and 1992 Bonds
- Refunding resulted in Net Present Value savings of \$
- A rating by Moody's Investors Services, Inc.
- Bond closing on February 17, 1994
- Average Coupon Rate 5.01%

Financial Team

- Altheimer & Gray - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Piper Jaffray, Inc - Senior Managing Underwriter
- Faegre & Benson, LLP - Counsel to Underwriter

South Dakota Conservancy District

\$4,180,000
State Revolving Fund Program Bonds
Series 1992

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$4,180,000
- Provide match for federal Clean Water SRF capitalization grants for FFYs 1992 - 1994
- BBB rating by Standard & Poor's
- Bond closing on September 24, 1992
- Average Coupon Rate 6.83%

Financial Team

- Kutak Rock, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Lehman Brothers. - Senior Managing Underwriter

South Dakota Conservancy District

\$5,785,000
State Revolving Fund Program Bonds
Series 1989

Bond Issue

- Tax-exempt, revenue issue
- Par Amount \$5,785,000
- Provide match for federal Clean Water SRF capitalization grants for FFYs 1989 - 1991
- AAA rating by Standard & Poor's
- Insured by Capital Guaranty Insurance Company
- Bond closing on August 10, 1989
- Average Coupon Rate 7.12%

Financial Team

- Kutak Rock & Campbell, LLP - Bond Counsel
- The First National Bank in Sioux Falls - Trustee
- Shearson Lehman Hutton Inc. - Senior Managing Underwriter

STATUTES

State Revolving Fund Administration

SOUTH DAKOTA CONSERVANCY DISTRICT BOARD OF WATER AND NATURAL RESOURCES

1-40-5. Water and Natural Resources Board created -- Functions -- Appointment and terms of members. The Board of Natural Resource Development is abolished. There is created a Board of Water and Natural Resources. The board shall perform all functions exercised by the former Board of Natural Resource Development. The Board of Water and Natural Resources shall consist of seven members not all of the same political party and appointed by the Governor for four-year terms. The terms of members of the Board of Water and Natural Resources who are first appointed after the effective date of this order shall be: one appointed for a term of one year; two appointed for a term of two years; two for a term of three years; and two for a term of four years, and such initial terms shall be designated by the Governor. Any member appointed to fill a vacancy arising from other than the natural expiration of a term shall serve for only the unexpired portion of the term.

1-40-9. Performance of administrative functions of conservancy district board. Except as provided in § 1-40-10, the Department of Agriculture and Natural Resources shall, under the direction and control of the secretary of agriculture and natural resources, perform all the functions of the former board of directors of the South Dakota conservancy district, created by chapter 46A-2.

1-40-10. Performance of nonadministrative functions of conservancy district board. The Board of Water and Natural Resources created by this chapter shall perform all quasi-legislative, quasi-judicial, advisory, and special budgetary functions (as defined in § 1-32-1) of the former board of directors of the South Dakota conservancy district, created by chapter 46A-2.

46A-2-1. Creation of South Dakota conservancy district -- Boundaries -- Powers. There is hereby created within the State of South Dakota, a conservancy district, to be known as the "South Dakota conservancy district." The boundaries of the district shall coincide in all particulars with the boundaries of the state of South Dakota. Such district is a governmental agency, body politic and corporate with authority to exercise the powers specified in this chapter.

46A-2-5. Board of directors abolished -- Performance of functions. The board of directors of the South Dakota conservancy district is abolished, and all its functions shall be administered by the department and board of water and natural resources, as provided by §§ 1-40-9 and 1-40-10.

46A-2-11. Board of Water and Natural Resources -- Authority to sue and be sued. The Board of Water and Natural Resources shall have the power to sue and be sued in the name of the district.

State Revolving Fund Administration

SRF SUBFUNDS SRF LOAN PROGRAMS

46A-1-31. Discretionary bond issuance to finance water resources projects or developments-- Maximum amount--Issuance of bonds for purchase or financing of loans by FmHA--Issuance of bonds for revolving fund programs under federal Clean Water Act or federal Safe Drinking Water Act. In addition to the aggregate indebtedness authorized by the Legislature and Board of Water and Natural Resources pursuant to §§ 46A-1-29 and 46A-1-30, the district may issue bonds in an amount not to exceed in aggregate eight million dollars at any time for the purpose of financing projects as defined in subdivision 46A-2-4(5) which are components of the statewide water plan subject to the provisions of §§ 46A-1-49 to 46A-1-52, inclusive. In addition to the aggregate indebtedness authorized by the Legislature and Board of Water and Natural Resources pursuant to §§ 46A-1-29 and 46A-1-30, the district may issue bonds in any amount at any time for the purpose of purchasing or otherwise financing or providing for the purchase or payment of loans made by the United States Farmers' Home Administration to any person or public entity, whether or not the person or public entity or the project financed with the loan are located in South Dakota or formed under or recognized by South Dakota law, as community facilities loans or water and waste disposal loans, which purchasing, financing, or payment activities are hereby determined to be components of the state water plan and are authorized without regard to § 46A-2-20. The district may enter into financing agreements with the persons or public entities to secure and provide for the payment of the bonds, without regard to § 46A-2-20 or §§ 46A-1-63.1 to 46A-1-69, inclusive. The district may make payments or deposits for the purchase or payment of the loans from funds obtained from the persons or public entities, whether or not bonds have been issued. The purchase or payment of loans for persons or public entities or projects located outside of the State of South Dakota is hereby authorized and declared to be a public purpose whenever, at the discretion and in the determination of the district, the purchase or payment is expected to result in economies of scale, fees, interest savings, financing, or other benefits to the district, South Dakota persons or public entities or the State of South Dakota. The district, in the proceedings for the issuance of the bonds, shall establish the manner in which the trustee shall manage and disperse any savings for the benefit of the persons and public entities whose community facilities loans and water and waste disposal loans have been purchased or prepaid by the district. In addition to the aggregate indebtedness authorized by the Legislature and the Board of Water and Natural Resources pursuant to §§ 46A-1-29 and 46A-1-30, the district may also issue bonds in any amount at any time for the purpose of funding all or part of the revolving funds required for either the state water pollution control revolving fund program or the state drinking water revolving fund program or both under either the federal Clean Water Act or federal Safe Drinking Water Act or both. The bonds issued for these revolving fund programs shall be used to purchase or otherwise finance or provide for the purchase or payment of bonds or other obligations, including the refinancing of obligations previously issued or for projects previously completed, which purchasing, financing, or payment activities are hereby determined to be components of the state water facilities plan and are authorized without regard to § 46A-2-20. The district may enter into financing agreements with such persons or public entities to secure and provide for the payment of such bonds, without regard to § 46A-2-20 or §§ 46A-1-63.1 to 46A-1-69, inclusive. The district may pledge or assign to or hold in trust for the benefit of the holder or holders of the bonds those moneys appropriated by the Legislature for the purpose of funding state contributions to the state water pollution control revolving fund program and the state drinking water revolving fund program, which moneys may be held and invested pursuant to a trust agreement for the payment of the principal of, premium, if any, and interest on, the bonds.

46A-1-32. Terms of bonds. The bonds may be issued and sold in one or more series, may be in such amounts and at such prices, may bear such date or dates, may be in such denomination or denominations, may mature at such time or times not exceeding fifty years from the respective dates thereof, may mature in such amount or amounts, may bear interest at such times and at such fixed or variable rate or rates as shall be determined by the district and without regard to any interest rate limitation appearing in any other law, may be in such form, either coupon or registered as to principal only or as to both principal and interest, may carry such registration privileges (including the conversion of a fully registered bond to a coupon bond or bonds and the conversion of a coupon bond to a fully registered bond), may be executed in such manner, may be made payable in such medium of payment, at such place or places within or without the state, may be callable or subject to purchase and retirement or tender and remarketing as determined by the district in any indenture, resolution, or other instrument. The district may take any action it deems appropriate for the purpose of implementing this section, including establishing parameters referencing current market conditions or published indices in connection with establishing interest rates, imposing maximum interest rate limitations, or establishing other parameters it deems appropriate, and may delegate the administration of specific functions within the established parameters. The district may enter into arrangements to provide additional security and liquidity for bonds, and to limit, reduce, or manage interest rate exposure with respect to bonds issued or to be issued

§ 46A-1-60.1. Water pollution control revolving fund program and state drinking water revolving fund program established - Program subfunds created - Deposits into subfunds and use thereof. The state water pollution control revolving fund program and the state drinking water revolving fund program are hereby established. Program subfunds shall be created within the water and environment fund established pursuant to § 46A-1-60. The required subfunds shall be maintained separately, and all federal, state, and other funds for use in the program shall be deposited into the respective subfund, including all federal grants for capitalization of either a state water pollution control revolving fund or a state drinking water revolving fund or both, all repayments of assistance awarded from the subfund, interest on investments made on money in the subfund, proceeds of discretionary bond issues allowed by § 46A-1-31, and principal and interest on loans made from the fund. Money in the subfund may be used only for purposes authorized under federal law. The subfund may be pledged or assigned by the district to or in trust for the holder or holders of the bonds of the district and may be transferred to and held by a trustee or trustees pursuant to § 46A-1-39.

The board shall promulgate rules pursuant to chapter 1-26, to implement the provisions of this section consistent with the requirements of federal law in order for an approved state water pollution control revolving fund or a state drinking water revolving fund to become eligible for grant funds from the United States Environmental Protection Agency.

§ 46A-1-60.2. Disbursements from and administration of water pollution control revolving fund program and state drinking water revolving fund program - Sections 46A-1-61 to 46A-1-69 inapplicable. Funds from the state water pollution control revolving fund program and the state drinking water revolving fund program shall be disbursed and administered according to rules promulgated by the Board of Water and Natural Resources pursuant to chapter 1-26, § 46A-1-65 and the provisions of §§ 46A-1-60 to 46A-1-60.3, inclusive. Sections 46A-1-61 to 46A-1-69, inclusive, do not apply to the subfund of the water and environment fund or loans therefrom pursuant to the state water pollution control revolving fund program and the drinking water revolving fund program described in §§ 46A-1-60 to 46A-1-60.3, inclusive.

The board shall promulgate rules pursuant to chapter 1-26, to implement the provisions of this section consistent with the requirements of federal law in order for an approved state water pollution control revolving fund or a state drinking water revolving fund to become eligible for grant funds from the United States Environmental Protection Agency.

§ 46A-1-60.3. Rules for selection of projects to receive funds from water pollution control revolving fund program and state drinking water revolving fund program and administration of same. The Board of Water and Natural Resources may, by rules promulgated pursuant to chapter 1-26, establish criteria and procedures for the selection of projects to receive funds from the state water pollution control revolving fund program and the state drinking water revolving fund program and for the administration of the programs.

45 copies of this document were printed by
the Department of Environment and Natural Resources
at a cost of \$x.xx per copy

September 29, 2022

Item 10

TITLE:	Public Hearing to Adopt Brownfields Revitalization and Economic Development Program Work Plan
EXPLANATION:	In accordance with ARSD 74:05:12:02, the Board of Water and Natural Resources adopts the annual work plan including a list of projects being funded this year.
RECOMMENDED ACTION:	Adoption of FFY 2023 Brownfields Work Plan
CONTACT:	Nayyer Syed, 773-5058

Board of Water and Natural Resources
Notice of Public Hearing on Proposed 2023 Brownfields Work Plan

A public hearing will be held on September 29, 2022, at 1:00 p.m. Central Time to consider adoption of the 2023 Work Plan regarding the Brownfields Revitalization and Economic Development Program as required under

ARSD 74:05:12:02

The hearing will be conducted at the Matthew Training Center, 523 East Capitol Avenue, Pierre, SD and will also be available for participation via remote audio/visual conference. The board packet and instructions for joining the meeting will be available at

<https://boardsandcommissions.sd.gov/Meetings.aspx?BoardID=108>

The effect of the adoption of the 2023 Work Plan for the Brownfields Revitalization and Economic Development Program will be to identify projects and procedures for administration of the State's Brownfields funds as provided by the U.S. Environmental Protection Agency. The 2023 Work Plan outlines: 1) information on the Assessment and Cleanup Subfund; and 2) a list of projects being assessed or cleaned up using the State Brownfields Assessment and Cleanup Subfund.

Persons interested in presenting data, opinions, and arguments for or against the proposed 2023 Work Plan may do so by appearing in person at the hearing or by sending written comments to the South Dakota Department of Agriculture and Natural Resources, Joe Foss Building, 523 East Capitol Avenue, Pierre, South Dakota, 57501. Material sent by mail must reach the Division of Agriculture and Environmental Services, Inspection, Compliance, and Remediation Program by 5:00 p.m., September 28, 2022, to be considered.

The board will consider all timely written and oral comments received on the proposed Work Plan. The board may modify or amend the proposed Work Plan at that time or exclude matters that are described in this notice.

Notice is further given to individuals with disabilities that this hearing is being held in a physically accessible place. Please notify the South Dakota Department of Agriculture and Natural Resources at least 48 hours before the public hearing if you have a disability for which special arrangements must be made at the hearing. The telephone number for making special arrangements is 605-773-3296.

Copies of the proposed 2023 Work Plan may be obtained without charge from the

South Dakota Department of Agriculture and Natural Resources
Division of Agriculture and Environmental Services
Inspection, Compliance and Remediation Program
Joe Foss Building
523 East Capitol Avenue
Pierre, South Dakota 57501

Hunter Roberts
Secretary

Published once at the total approximate cost of _____

SOUTH DAKOTA BROWNFIELDS REVITALIZATION AND ECONOMIC DEVELOPMENT PROGRAM FY 2023 WORK PLAN

INTRODUCTION

The state of South Dakota proposes to adopt the following Work Plan for federal fiscal year 2023 as required under ARSD 74:05:12:02. The primary purpose of the Work Plan is to identify proposed annual Brownfields projects to be funded through the Brownfields Revolving Loan Subfund and Brownfields Assessment and Cleanup Subfund and amounts available to fund such projects. The Board of Water and Natural Resource's intent to adopt the Work Plan has been publicly noticed in three state papers: Rapid City Journal, American News - Aberdeen, and Capital Journal-Pierre. Copies of the Work Plan have been provided to those parties requesting a copy. This Work Plan reflects the results of the public's review.

The Department of Agriculture and Natural Resources (DANR) currently has no funds available to capitalize the revolving loan fund.

DANR does however have limited funding for the Assessment and Cleanup Subfund. These funds will be used by DANR to hire contractors to perform assessment and cleanup work on eligible Brownfields sites. The work plan provides a list of projects and the work that is being performed on each project by DANR. In addition, DANR may supplement Brownfields Assessment and Cleanup funds with other available funds such as Leaking Underground Storage Tank (LUST) Trust Funds and other appropriate funds. DANR estimates that \$100,000 in LUST Trust funds will be used through the Assessment and Cleanup Subfund on LUST eligible activities at Brownfields sites in calendar years 2023-2024. These funds will be used to assess and cleanup petroleum contaminated properties that meet the requirements of both the Brownfields Program and the Leaking Underground Storage Tank Program.

WORK PLAN ELEMENTS:

1. Information on the Assessment and Cleanup Subfund.
2. Inventory of the Brownfields Sites.
3. Board approval of the annual work plan.
4. Table 1 - List of projects being assessed or cleaned up using the Brownfields Assessment and Cleanup Subfund.
5. Public Review and Comment.
6. Information on the Brownfields Revolving Loan Subfund.

Brownfields Assessment and Cleanup Subfund

DANR has received funds from the Environmental Protection Agency (EPA) for the development and enhancement of state Brownfields program. DANR has the ability to use a portion of these funds to perform assessment and cleanup activities at eligible Brownfields sites.

DANR has been using these funds to assist eligible entities with work to assist in the redevelopment of Brownfields sites. Table 1 lists projects that have been funded or are being funded with Brownfields Assessment and Cleanup sub-funds. Each year DANR prepares a work plan and budget which is submitted to EPA. Funding to the states fluctuates each year and is not guaranteed. For federal fiscal year 2023, DANR has received **\$526,800** in funds for the Brownfields Program. DANR has also received an additional grant of **\$1,194,560** in CERCLA 128(a) funds under the Infrastructure Law (BIL). This CERCLA 128(a) funds will be used to assess and cleanup the Brownfield sites into properties that will provide increased tax resources, an economic boost and/or affordable housing to the community. DANR will prioritize the work that is performed in the next year to ensure that remaining funds are used to complete the projects that are already in progress. Table 1 contains a list of qualifying projects where assessment and cleanup actions are currently being conducted.

DANR currently has selected projects based on the qualifying applicant/project, availability of funds, environmental merits of the project, and public benefit. All projects have been funded based on a first come basis. Due to the increased awareness of the program and the limited funds available, DANR will prioritize assessment activities over cleanup activities. Property held by public entities (cities or counties) or non-profit organizations will receive priority over privately held properties. Assessment work will only be performed on privately owned property if the project can be shown to provide a significant public benefit to the community. If funds are available, cleanup activities will be performed on those projects where the cleanup provides a clear public benefit and provides significant protection to human health or the environment.

DANR typically hires a contractor to perform the necessary work. DANR can contract or grant funds directly with a City or County to fund assessment and cleanup activities under certain circumstances.

To be eligible for Assessment or Cleanup assistance from DANR, the following must occur:

- Assessment and Cleanup funds must be available
- An application must be submitted to DANR.
- DANR must review the application and determine that both the project and the applicant are eligible to receive funding under the federal act.
- The applicant must have a letter of support from the Mayor or City Commission or, if the site is located in a rural area, the County Commission.
- EPA must approve of each applicant, project, and the work plans for each phase of the work performed if the property is owned by the State of South Dakota.
- DANR must meet or have a conference call with the applicant to discuss the work needed and to discuss prospective redevelopment plans.
- DANR and its designees must have access to the property to perform the necessary work.
- The work plan and budget for each project must be approved and signed by the Secretary of the Department of Agriculture and Natural Resources, or the Secretary's designee.

- The applicant must agree to comply with the cleanup requirements of the DANR.

Inventory of the Brownfields Sites

The South Dakota Department of Agriculture and Natural Resources has again received an additional Small Technical Assistance Grant of **\$20,000** from EPA to perform inventory of the Brownfields sites in disadvantaged communities. This work will help in compiling the information and data the small towns need to inventory abandoned or blighted properties in their communities and move their redevelopment efforts forward. DANR has identified five rural communities to target this inventory outreach and effort: Eureka, Gettysburg, Ipswich, Huron, and Miller. These towns are located in five different counties in rural South Dakota.

Board Approval of the Annual Brownfields Work Plan

It is anticipated that DANR will provide Assessment and Cleanup Subfund assistance in those circumstances where the costs of performing the project are low, cleanup could be completed with available funds, and there is strong community support of the project.

With the approval of the annual work plan, the Board grants approval to DANR to proceed with the expenditure of the funds to perform work that is eligible under federal and state laws. Projects that meet the eligibility requirements of the state and federal law may be added at any time to Table 1: *List of Brownfields Assessment and Cleanup Projects*. The addition of projects to Table 1 allows DANR to proceed with the expenditure of funds to perform the assessment and cleanup work as necessary at each site. This work may be initiated prior to the next board hearing as long as the project expenditures are within the guidelines established by EPA. DANR will provide the Board with an updated list of projects at each scheduled board hearing when new projects are listed.

See page 4 for Table - 1

Table 1-

List of Brownfields Assessment and Cleanup Projects 08/29/2022

Applicant	Site Name/Location	Assessment, Cleanup, or Other Funds	Amount Anticipated / the Amount Spent as of 08/29/2022
DANR	Inventory of the Brownfields Sites	Data Gathering	\$20,000 - complete
Wessington Springs Area Chamber and Development	Old Fish Hatchery- Wessington Springs	Assessment	\$5,910.24 - complete
DANR	Inventory of the Brownfields Sites	Data Gathering	\$20,000/ -0.00
City of Yankton	Old Water Treatment Plant	Assessment	\$10,558.39 - complete
South Dakota Military Heritage Alliance	Former AAA Building – Sioux Falls	Assessment	\$2,066.73 - complete
Horizon Health Care	Horizon Health Care - Plankinton	Assessment	\$5,875.50 - complete
Avera Hospital	Avera Gregory Hospital	Assessment	\$4,938.78 - complete
Dakota State University	DSU- Athletic Center - Madison	Assessment	\$3,139.26 - complete
Bennett County Hospital and Nursing Home	Martin Hospital	Assessment	\$12,779.08 - complete
Planning and Development District III	Downtown Buildings	Assessment	\$4,410.25 - complete
Missouri Shores Domestic Violence Center	Domestic Violence Center - Pierre	Assessment	\$3,620.00 - complete
Alcester School District	Old School Building	Assessment	\$2,914.85 - complete
City of Philip	Vivian Hanson Subdivision	Assessment	\$3,359.50 - complete
City of Harrisburg	Gateway Park- Harrisburg	Assessment	\$3,589.00 - complete
City of Winner	Downtown Buildings	Cleanup	\$28,696.00/ -0.00
City of Pierre	City Hall	Assessment	\$7,092.50/ -0.00
City of Yankton	Water Treatment Plant	Cleanup	\$29,939.00/ -0.00
City of Yankton	Yankton Care Center	Assessment	\$4,631.00/ -0.00
City of Yankton	Yankton Mall	Assessment	\$5,800.00/ -0.00
City of Tabor	Downtown Buildings	Cleanup	\$27,106.60/ -0.00

Bold = new projects

Public Review and Comment

In accordance with ARSD 74:05:12:02 DANR shall develop an annual work plan which will be provided to the Board of Water and Natural Resources within 30 days of the effective date of the rules and prior to January 1st of each year thereafter. Upon completion of the work plan by the DANR, the board shall conduct a public hearing and receive comments from the public. The Board shall provide notice of the public hearing prior to adoption of the work plan. This work plan has been provided to the public at least 30 days prior to the Board hearing. Comments to the work plan, if any were provided, will be attached. See Attachment 1.

Brownfields Revolving Loan Subfund

The Department of Agriculture and Natural Resources (DANR) currently has no funds available to capitalize the revolving loan fund. If DANR would receive Brownfields Revolving Loan Funds, the Work Plan will be modified to clearly outline the following details:

1. Goals and objectives of the program;
2. Eligible activities as outlined in ARSD 74:05:12:06; and
3. Criteria and method for distribution of the Revolving Loan Subfund.

Attachment 1
Public Comments on the Annual Work Plan

September 29, 2022

Item 11

TITLE: Consulting Contract with Perkins Coie, LLP for Bond Counsel Services for State Revolving Fund Program Series 2022AB Bond Issue

EXPLANATION: Bruce Bonjour has served as bond counsel for the South Dakota Conservancy District since 1994. Mr. Bonjour is with Perkins Coie, LLP in Chicago. Mr. Bonjour proposed fees of up to \$85,000 for bond counsel services for the 2022AB bond issue. The services to be provided would be similar to past issues and would consist of the following:

The Attorney will perform services as bond counsel for all initial services in connection with the proposed Series 2022AB Bonds described below (“Bonds”) for the Clean Water and Drinking Water State Revolving Fund Programs. The Bonds will be issued as fixed interest rate bonds to finance State Match and Leveraged Loans for the programs. Services to be provided by Attorney will include the preparation of an official statement for the Series 2022AB Bonds, any initial SEC rule 15c2-12 continuing disclosure undertakings, as well as all advice and opinions on other matters customarily provided by bond counsel related to the proposed Series 2022AB Bonds.

The 2022AB bond issue will consist of a tax-exempt series and a taxable series. The tax-exempt series will provide leveraged loan funds for the Clean Water and Drinking Water SRF programs. The taxable series will provide state match for the Clean Water and Drinking Water SRF programs and provide leveraged loan funds for private borrowers, e.g. rural water systems.

Working with the legal counsel from the Office of Attorney General, staff prepared the contract for bond counsel services for the 2022AB bond series. The contract runs through December 31, 2022.

RECOMMENDED ACTION: Approve a resolution authorizing the execution of the bond counsel contract.

CONTACT: Mike Perkovich
773-4216

STATE OF SOUTH DAKOTA
BOARD OF WATER AND NATURAL RESOURCES
RESOLUTION# 2022 – _____

APPROVING AN AGREEMENT FOR LEGAL SERVICES WITH BRUCE BONJOUR TO SERVE AS BOND COUNSEL FOR THE SOUTH DAKOTA CONSERVANCY DISTRICT FOR THE 2022AB BOND ISSUE, AND FOR PREPARATION OF PROGRAM DOCUMENTS TO ALLOW FOR THE ISSUANCE OF BONDS, AND DESIGNATING THE SECRETARY OF THE DEPARTMENT OF AGRICULTURE AND NATURAL RESOURCES TO ACT ON ITS BEHALF.

WHEREAS, Bruce A. Bonjour of Perkins Coie serves as bond counsel for the Board of Water and Natural Resources for the South Dakota Clean Water State Revolving Fund Program and for the South Dakota Drinking Water State Revolving Fund Program pursuant to a contract with the Board; and

WHEREAS, the Board desires to retain Mr. Bonjour to act as bond counsel for the 2022AB Series Bonds; and

WHEREAS, the Total Contract Amount will not exceed \$85,000 for services as bond counsel for the issuance of 2022AB Series Bonds; and

WHEREAS, the Department and Mr. Bonjour have negotiated a legal services contract to begin upon execution by all parties and end on December 31, 2022, and the Board has reviewed the proposed "Agreement for Legal Services", a true copy of which is attached hereto and finds it proper in all respects.

NOW THEREFORE BE IT RESOLVED

1. That the Board hereby authorizes a contract with Bruce A. Bonjour of Perkins Coie to serve as bond counsel for the 2022AB Series Bonds, and in connection with the preparation of Program documents to allow for the issuance of Bonds, as set forth with particularity in the Agreement for Legal Services attached hereto, which Agreement is hereby approved; and
2. That the Chairman is authorized to execute the "Agreement For Legal Services" negotiated with Bruce Bonjour with such changes to the form as the Chairman shall deem necessary; and,
3. That the Secretary, Department of Agriculture and Natural Resources, is hereby directed to act as the representative of the Board, to do all things on its behalf allowable under the terms of the contract, and doing those acts specified in the

contract to be performed by the State; provided that the Secretary is hereby empowered to delegate such authority to those persons under the Secretary as deemed appropriate.

Dated this 29th day of September 2022.

(SEAL)

SOUTH DAKOTA CONSERVANCY DISTRICT

Chairman, Board of Water and
Natural Resources

ATTEST:

Secretary, Board of Water and
Natural Resources

STATE OF SOUTH DAKOTA
AGREEMENT FOR LEGAL SERVICES
BETWEEN

Control#

Bruce A Bonjour
Perkins Coie LLP
110 N. Wacker Drive, Floor 34
Chicago, IL 60606-1511
hereafter referred to as Attorney

South Dakota Conservancy District
523 East Capitol Ave.
Joe Foss Building
Pierre, South Dakota 57501
hereafter referred to as State

The State hereby enters into an Agreement for Legal Services with the Attorney.

I. THE ATTORNEY

- A. The Attorney will perform those services described in the Work Plan, attached hereto as Exhibit A and by this reference incorporated herein.
- B. While performing the services hereunder, the Attorney is acting as an independent contractor and not as an officer, agent or employee of the SD Conservancy District or of the State of South Dakota.
- C. The Attorney will not use State equipment, supplies or facilities. The Attorney will provide the State with his firm's Employer Identification Number.
- D. This Agreement shall commence on execution by both parties and end on December 31, 2022.

II. THE STATE

A, The State will make payment for legal services in connection with the proposed Series 2022 Bonds ("Bonds") for the Clean Water State Revolving Fund Program and Drinking Water State Revolving Fund Program. The Bonds will be issued as fixed interest rate bonds as follows:

- 1. **Taxable** Series 2022A Bonds in the approximate principal amount of \$60* million to finance: (a) State Match for Drinking Water and Clean Water Programs; and (b) Drinking Water Leveraged Loans for non- profit private rural water systems.
- 2. **Tax Exempt** Series 2022B Bonds in the approximate principal amount of \$110* million to finance Leveraged Loans for (a) the Drinking Water Program and (b) the Clean Water Program.

* Preliminary, subject to change.

Services to be provided by Attorney will include the preparation of a Series Resolution and an official statement for the Series 2022 Bonds, any initial SEC rule 15c2-12 continuing disclosure undertaking, as well as all advice and opinions on other matters customarily provided by bond counsel related to the issuance and sale of the proposed Series 2022 Bonds.

B. The State will not pay Attorney expenses as a separate item, provided, however, that any expense incurred from third parties in connection with the transmittal or filing of a 15c2-12 report, including electronic filing or transmission charges from National Municipal Information Repository Services shall not be an expense of the Attorney, and should be billed directly to the State.

C. TOTAL CONTRACT AMOUNT is an amount not to exceed \$85,000 for the sale of the Series 2022 Bonds in a single sale. Payment will be made pursuant to itemized invoices. Payment will be made consistent with SDCL ch. 5-26.

III. OTHER PROVISIONS:

A. This Agreement may not be assigned without the express prior written consent of the State. The provisions in this Agreement may only be altered, modified or changed by written amendment hereto subject to the same approval requirements as in this Agreement.

B. This agreement can be terminated upon thirty (30) days written notice by either party and may be terminated for cause by the State at any time with or without notice.

C. The Attorney, at all times during the term of this Agreement, shall obtain and maintain in force insurance coverage of the types and with the limits as follows:

(1) Commercial General Liability Insurance:

The Attorney shall maintain occurrence based commercial liability insurance or equivalent form with a limit of not less than \$2,000,000 for each occurrence. If such insurance contains a general aggregate limit it shall apply separately to this Agreement or be no less than two times the occurrence limit.

2. Professional Liability Insurance:

The Attorney agrees to procure and maintain professional liability insurance with a limit not less than \$20,000,000.

3. Business Automobile Liability Insurance:

The Attorney shall maintain business automobile liability insurance or equivalent form with a limit of not less than \$1,000,000 for each accident. Such insurance shall include coverage for owned, hired and non-owned

vehicles.

4. Worker's Compensation Insurance:

The Attorney shall procure and maintain workers' compensation and employers' liability insurance if required by South Dakota law.

Before beginning work under this Agreement, the Attorney shall furnish the State with properly executed Certificates of Insurance which shall clearly evidence all insurance required in this Agreement. In the event a substantial change in insurance, issuance of a new policy, cancellation or nonrenewal of the policy, the Attorney agrees to provide immediate notice to the State and provide a new certificate of insurance showing continuous coverage in the amounts required. The Attorney shall furnish copies of insurance policies if requested by the State.

D. This Agreement depends upon the continued availability of appropriated funds and expenditure authority from the Legislature for this purpose. If for any reason the Legislature fails to appropriate funds or grant expenditure authority, or funds become unavailable by operation of law or federal funds reductions, this Agreement will be terminated by the State. Termination for any of these reasons is not a default by the State nor does it give rise to a claim against the State.

E. It is expressly understood and agreed by the parties hereto that this Agreement shall be governed by the laws of the State of South Dakota both as to interpretation and performance.

F. The Attorney will comply with all federal, state and local laws, regulations, ordinances, guidelines, permits and requirements applicable to providing services pursuant to this Agreement, and will be solely responsible for obtaining current information on such requirements.

G. Any notice or other communication required under this Agreement shall be in writing and sent to the address set forth above. Notices shall be given by and to David Ruhnke on behalf of the State, and by and to Bruce Bonjour, on behalf of the Attorney, or such authorized designees as either party may from time to time designate in writing. Notices or communications to or between the parties shall be deemed to have been delivered when mailed by first class mail, provided that notice of default or termination shall be sent by registered or certified mail, or, if personally delivered, when received by such party.

H. In the event that any provision of this Agreement shall be held unenforceable or invalid by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

I. All other prior discussions, communications and representations concerning the subject matter of this Agreement are superseded by the terms of this Agreement, and

except as specifically provided herein, this Agreement constitutes the entire agreement with respect to the subject matter hereof.

J. The Attorney certifies that neither the Attorney nor the principals of his firm are presently debarred, suspended, proposed for debarment or suspension, or declared ineligible from participating in transactions by the federal government or any state or local government department or agency. Attorney further agrees that it will immediately notify the State if during the term of this Agreement the Attorney or his firm's principals become subject to debarment, suspension in transactions by the federal government, or by any state or local government department or agency.

K. The Attorney agrees not to participate as Counsel, in person or his law firm, in opposition to the interests of the State of South Dakota or any of its departments, bureaus, boards or commissions consistent with the policy attached hereto and labeled Exhibit B.

In Witness Whereof, the parties signify their agreement effective the date below last written by the signatures affixed below.

9/__/22

Bruce A. Bonjour, Partner (Date)
Perkins Coie LLP

9/__/22

Jerry Soholt
Chairman, Board of Water and
Natural Resources

The foregoing Agreement is hereby approved as to form.

Attorney General

EXHIBIT A
WORK PLAN

The Attorney will perform services as bond counsel for all initial services in connection with the proposed Series 2022 Bonds described below ("Series 2022 Bonds"):

1. **Taxable** Series 2022A Bonds in the approximate principal amount of \$60* million to finance: (a) State Match for Drinking Water and Clean Water Programs; and (b) Drinking Water Leveraged Loans for non- profit private rural water systems.

2. **Tax Exempt** Series 2022B Bonds in the approximate principal amount of \$110* million to finance Leveraged Loans for (a) the Drinking Water Program and (b) the Clean Water Program.

The Series 2022 Bonds will be issued as fixed interest rate bonds. Services to be provided by Attorney will include the preparation of a Series Resolution and an official statement for the Series 2022 Bonds, any initial SEC rule 15c2-12 continuing disclosure undertaking, as well as all advice and opinions on other matters customarily provided by Bond Counsel related to the proposed Series 2022 Bonds.

* Preliminary, subject to change.

EXHIBIT B
POLICY CONCERNING CONFLICTS OF INTEREST

This policy is adopted to address the issue of potential conflicts of interest with regard to the State of South Dakota and attorneys contracting with the State of South Dakota ("State") to perform legal services. This policy will be attached as an addendum to any contract for legal services entered into between the State and any attorney contracting to perform those legal services and shall become a part of that contract.

A. Except as provided in paragraph B of this policy, if an attorney contracting to perform legal services with the State has a pending claim against the State or its employees on behalf of a client; or in the event an attorney with an existing contract for legal services with the State is approached by a client seeking to file a lawsuit against the State or its employees, the contracting attorney shall notify the Attorney General and the manager of the state PEPL Fund in writing of that conflict of interest prior to the time a contract is signed or prior to undertaking representation of the adverse client. The Attorney General shall personally decide within ten working days whether or not the State will waive any conflict of interest created by that claim. The Attorney General will consider the magnitude of the claim against the State, the appearance of impropriety which could adversely affect the interests of the State, the degree, if any, to which the contracting attorney has or will gain access to information which would give him an undue advantage in representing a client whose interests are adverse to the State, whether the department or agency against which the claim is made is also a department or agency that will be represented by the contracting attorney, and any other factor which the Attorney General may deem pertinent in his discretion.

Notification of the Attorney General under this paragraph, prior to the commencement of an action is not required if the contracting attorney is approached by a client to commence an action against the State and the contracting attorney has a good faith belief that absent immediately filing, the action would be barred by a statute of limitations or comparable provision. Under these circumstances, the contracting attorney shall, as soon as practical, contact the Attorney General regarding the conflict and agrees that if the conflict of interest is not waived, to withdraw from representing the client in the pending action.

B. Any conflict of interest which may be created by the following situations will automatically be deemed to be waived by the Attorney General and will not be subject to the notification requirements of this policy statement:

1. Any action where the contracting attorney represents a codefendant with the State in a claim or lawsuit, regardless of any cross-claim or third-party claim which the State and the attorney's non-State client may have against each other; unless the cross-claim or

third-party claim was readily apparent at the time of contracting with the non-State client and seeks significant monetary consequences; the cross-claim is against a state agency which the contracting attorney represents; or by virtue of representation of the State under contract the attorney had access to information which would give the non-State client an unfair advantage.

2. Any condemnation action in which the contracting attorney represents a condemnee.
3. Any administrative licensing proceeding in which the contracting attorney appears representing a client, regardless of the fact that the client may make a claim which would be adverse to a position taken by a department or agency of state government; unless the claims, if successful, will have significant monetary consequences to the State; or by virtue of representation of the State under contract the contracting attorney had access to information which would give the non-State client an unfair advantage.
4. Any administrative proceeding before the Department of Revenue in which the contracting attorney's client may have a claim which would create a potential liability for the State of South Dakota; unless the claim, if successful, will have significant monetary consequences to the State; or by virtue of representation of the State under contract the contracting attorney had access to information which would give the non-State client an unfair advantage.
5. Any bankruptcy proceeding in which the contracting attorney represents a client other than the State of South Dakota and in which the State of South Dakota has a secured or unsecured claim.
6. Any activity relating to the negotiation of a contract with the State of South Dakota and another client represented by the contracting attorney; unless the contracting attorney is actively representing the department or agency of state government with which the contract is being negotiated; or by virtue of representation of the State under contract the contracting attorney had access to information which would give the non-State client an unfair advantage.
7. The defense of any criminal action; unless the attorney has an existing contract as a special prosecutor in criminal actions for the State of South Dakota; or if, in representation of the State under contract, the contracting attorney had access to information which would give the non-State client an unfair advantage in the criminal action.
8. Any small claims action in which the contracting attorney represents any plaintiff or defendant with interests adverse to those of the State.
9. Any action brought through representation under a long-term contract or appointment of any other governmental entity, whether or not that governmental entity has interests that are adverse to those of the State; unless the claim, if successful, will have significant

monetary consequences against the State of South Dakota.

10. Any action in which the State is a named party but has only a nominal interest, as in mortgage foreclosures and quiet title actions.
11. Any lobbying activity by the contracting attorney.
12. Any worker's compensation case in which the contracting attorney represents a claimant; unless the contracting attorney represents the South Dakota Department of Labor in matters relating to worker's compensation claims or benefits.

C. The Attorney General reserves the right to raise a conflict of interest, notwithstanding the automatic waiver provisions of paragraph B of this policy, where a conflict of interest covered by the South Dakota Rules of Professional Conduct exists and in the discretion of the Attorney General, is it determined to be in the State's best interest to raise the conflict. The Attorney General shall notify the contracting attorney of the existence of the conflict and the delineation of waiver within seven days of the Attorney General's actual notice of the contracting attorney's action against the State.

D. For purposes of this policy: 1) the term "contracting attorney" means the attorney actually signing the agreement and his entire law firm; 2) the term "State" means the State of South Dakota and any branch, constitutional office, department, agency, institution, board, commission, authority, or other entity by state government; and 3) the term "significant monetary consequences" means that the suit, claim, action or other proceeding against the State, if successful, could reasonably result in the State making payments to the contracting attorney, the client or the class the client represents in excess of \$50,000 or in the case of the proceeding against the Department of Revenue, or other state taxing entity payments or lost revenue in excess of \$50,000.

E. This guideline shall not be construed as altering or reducing an attorney's obligations to his client under the South Dakota Rules of Professional Conduct specifically stated herein.

TITLE: Series Resolution Authorizing State Revolving Fund (SRF) Program Bonds, Series 2022AB

EXPLANATION: It is anticipated that the South Dakota Conservancy District will issue approximately \$165,800,000 in State Revolving Fund Program Bonds, Series 2022AB (the "Series 2022AB Bonds") during the week of October 12, 2022. The Series 2022A Bonds are taxable bonds being issued to provide funds sufficient, together with other available moneys, (a) to provide funds in the approximate amount of \$7,650,000 to be deposited to the Clean Water State Match Loan Account established with respect to the Series 2022A Bonds which, together with amounts derived from EPA and deposited into the Federally Capitalized Loan Account, are to be loaned to Borrowers, (b) to provide funds in the approximate amount of \$12,850,000 to be deposited to the Drinking Water State Match Loan Account established with respect to the Series 2022A Bonds which, together with amounts derived from EPA and deposited into the Federally Capitalized Loan Account, are to be loaned to Borrowers, (c) to provide funds in the approximate amount of \$38,000,000 to be deposited to the Drinking Water Leveraged Loan Account established with respect to the Series 2022A Bonds which funds are to be loaned to Private Activity Borrowers, and (d) to provide funds to pay associated costs of issuance.

The Series 2022B Bonds are tax exempt bonds being issued to provide funds sufficient, together with other available moneys, (a) to provide funds in the approximate amount of \$72,400,000 to be deposited to the Clean Water Leveraged Loan Account established with respect to the Series 2022B Bonds which funds are to be loaned to Borrowers, (b) to provide funds in the approximate amount of \$34,900,000 to be deposited to the Drinking Water Leveraged Loan Account established with respect to the Series 2022B Bonds which funds are to be loaned to Borrowers, and (c) to pay associated costs of issuance.

Attached for your reference is the current draft of the Series Resolution for the Series 2022AB Bonds prepared by SRF bond counsel, Bruce Bonjour, Perkins Coie. The Series Resolution provides Board approval of the Preliminary Official Statement, the Bond Purchase Agreement, and the Escrow Agreements.

The Series Resolution authorizes the Chairman, Vice Chairman and/or Secretary to file a Coverage Certificate for each program with the Trustee and to do all acts and to execute or accept all documents as may be necessary to carry out and comply with the provisions of the resolution and the documents approved by the resolution.

Drafts of the bond documents listed below are available electronically at:

<https://danr.sd.gov/Funding/EnviromentalFunding/default.aspx>

- 2022AB Series Resolution
- Preliminary Official Statement (POS)
- Purchase of Sales

If you would like hard copies of the documents, please contact Mike Perkovich at (605) 773-4216.

RECOMMENDED ACTION:	Approve Series Resolution Authorizing State Revolving Fund Program Bonds, Series 2022AB
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CONTACT:	Mike Perkovich 773-4216
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**BOARD OF WATER AND NATURAL RESOURCES
ACTING AS THE SOUTH DAKOTA CONSERVANCY DISTRICT**

SERIES RESOLUTION #2022—__ AUTHORIZING STATE

**REVOLVING FUND PROGRAM BONDS
SERIES 2022**

WHEREAS, the South Dakota Conservancy District (the “*District*”) is duly constituted as an instrumentality of the State of South Dakota exercising public and governmental functions under the operation, management and control of the Board of Water and Natural Resources of South Dakota (the “*Board of Water and Natural Resources*”), pursuant to SDCL Chapters 46A-1 and 46A-2 (the “*Act*”); and

WHEREAS, pursuant to the Act and the Clean Water Act (as herein defined) the District has established a state revolving fund program (the “*Clean Water Program*”); and

WHEREAS, pursuant to the Act and the Drinking Water Act (as herein defined) the District has established a state revolving fund program (the “*Drinking Water Program*”); and

WHEREAS, pursuant to the Act, the District is authorized to issue bonds and notes and to make loans to Borrowers (as defined in the Master Trust Indenture) through the purchase of municipal securities or loans in connection with the Clean Water Program and the Drinking Water Program (each a “*Program*” and collectively, the “*Programs*”); and

WHEREAS, to fund the Programs, the United States Environmental Protection Agency currently makes annual capitalization grants to the states on the condition that each state provide an appropriate match for such state’s related revolving fund; and

WHEREAS, pursuant to SDCL §46A-1-60.1, the State has heretofore established the state water pollution control revolving fund program and the state drinking water revolving fund program and provided that program subfunds (each, a “*Program Subfund*” and collectively, the “*Program Subfunds*”) be created within the water and environment fund established pursuant to SDCL §46A-1-60; that each Program Subfund be maintained separately; and all federal, state and other funds for use in each such Program be deposited into the related Program Subfund, including all federal grants for capitalization of each such Program, all repayments of assistance awarded from each such Program Subfund, interest on investments made on money in each such Program Subfund, proceeds of discretionary bond issues allowed by SDCL §46A-1-31 and principal and interest on loans made from each fund, that money in the Program Subfunds may be used only for purposes authorized under federal law and that the Program Subfunds may be pledged or assigned by the District to or in trust for the holder or holders of the bonds and notes of the District as permitted by law and may be transferred to and held by a trustee or trustees pursuant to SDCL §46A-1-39; and

WHEREAS, SDCL §46A-1-60.2 provides that funds from the Programs therein described shall be disbursed and administered according to rules enacted by the Board of Water and Natural Resources pursuant to SDCL §46A-1-65 and the provisions of SDCL §46A-1-60 to

§46A-1-60.3 inclusive and SDCL §46A-1-60.1 provides that money in the Program Subfunds may be used only for purposes authorized under federal law; and

WHEREAS, the District and The First National Bank in Sioux Falls (the “*Original Trustee*”) previously entered into that certain (a) Master Trust Indenture dated as of January 1, 1994, as heretofore amended and supplemented (the “*Original Clean Water Indenture*”) and (b) Master Trust Indenture dated as of June 1, 1998, as heretofore amended and supplemented (the “*Original Drinking Water Indenture*”); and

WHEREAS, pursuant to that certain Amended and Restated Master Trust Indenture dated as of July 1, 2004 (the “*Amended and Restated Indenture*”), the District and the Original Trustee amended, restated and consolidated the Original Clean Water Indenture and Original Drinking Water Indenture into the Amended and Restated Indenture; and

WHEREAS, pursuant to that certain First Amendment dated as of October 1, 2005, that certain Second Amendment dated as of April 1, 2006, that certain Third Amended and Restated Master Trust Indenture dated as of March 1, 2008, that certain Fourth Amended and Restated Master Trust Indenture dated as of August 1, 2009, and that certain Fifth Amended and Restated Master Trust Indenture dated as of September 1, 2010, the District and the Original Trustee amended and supplemented the Amended and Restated Indenture (herein, as amended by that certain First Amendment to Fifth Amended and Restated Master Trust Indenture dated February 17, 2015 and as hereafter further amended, supplemented or restated, the “*Master Trust Indenture*”); and

WHEREAS, pursuant to a Tri-Party Agreement dated as of April 14, 2017 among the District, the Original Trustee and U.S. Bank National Association (in such capacity, the “*Initial Successor Trustee*”), the Original Trustee assigned, conveyed, transferred, delivered and confirmed to the Initial Successor Trustee the Trust Estate and all estates, properties, rights, powers and trusts as “Trustee” under the Master Trust Indenture and all Series Resolutions and Bond Orders and the Initial Successor Trustee accepted such assignment, conveyance and transfer to all duties, trusts and responsibilities under the Master Trust Indenture, Series Resolutions and Bond Orders; and

WHEREAS, U.S. Bank Trust Company, National Association (the “*Subsequent Successor Trustee*”) is the successor to the Initial Successor Trustee under the Master Trust Indenture and all Series Resolutions and Bond Orders and the Successor Trustee has accepted as of June 23, 2022 such assignment, conveyance and transfer to all duties, trusts and responsibilities under the Master Trust Indenture, Series Resolutions and Bond Orders and is now serving for all purposes thereunder and hereunder as the “*Trustee*”; and

WHEREAS, the Board of Water and Natural Resources has determined that it is necessary and expedient that the District issue additional bonds and notes from time to time pursuant to the Master Trust Indenture and various Series Resolutions and to loan the proceeds thereof to Borrowers in furtherance of the Programs; and

WHEREAS, the District is authorized and empowered by the provisions of the Act to issue bonds and notes at its discretion in any amount at any time for the purpose of funding all or

part of a revolving fund program under the Relevant Federal Acts, to be used to purchase or otherwise finance or provide for the purchase or payment of bonds or other obligations, including the refinancing of obligations previously issued or for projects previously completed and to enter into financing arrangements with such persons or public entities to secure and provide for the payment of such bonds and notes; and

WHEREAS, the District is authorized and empowered by the provisions of the Act, and specifically pursuant to §§46A-1-31, 46A-1-39 and 46A-1-60.1, SDCL, to pledge or assign to or in trust for the benefit of the holder or holders of such bonds and notes those moneys appropriated by the Legislature for the purpose of funding state contributions to the Programs and directing that such moneys be held and invested pursuant to a trust agreement for the payment of the principal of, premium, if any, and interest on the bonds and notes; and

WHEREAS, the Board of Water and Natural Resources, acting as the South Dakota Conservancy District, has at this time determined that it is necessary and expedient that the District issue one or more series of taxable and/or tax-exempt Bonds (herein, the “*Series 2022 Bonds*”) for the purpose of providing funds sufficient (a) to provide funds for new Loans to Borrowers under the Clean Water Program and the Drinking Water Program and (b) to pay costs of issuance; and

WHEREAS, drafts or final versions of the following documents have been filed with staff of the Board of Water and Natural Resources, acting as the South Dakota Conservancy District, and made available to each member of the Board:

- (i) A draft Preliminary Official Statement with respect to the Series 2022 Bonds (referred to herein as the “*Preliminary Official Statement*”);
- (ii) A draft Continuing Disclosure Agreement (in the form of an appendix to the Preliminary Official Statement and referred to herein as the “*Continuing Disclosure Agreement*”);
- (iii) A draft of an Official Terms of Bond Sale for the Series 2022A Bonds setting forth the terms and conditions on which the District will offer and sell such Bonds (in the form of an appendix to the Preliminary Official Statement and referred to herein as the “*Series 2022A Notice of Sale*”);
- (iv) A draft of an Official Terms of Bond Sale for the Series 2022B Bonds setting forth the terms and conditions on which the District will offer and sell such Bonds (in the form of an appendix to the Preliminary Official Statement and referred to herein as the “*Series 2022B Notice of Sale*” and together with the Series 2022A Notice of Sale, the “*Notice of Sale*”); and
- (v) Supporting schedules prepared by the District’s financial advisor which demonstrate satisfaction of the requirements of Section 2.11(b) of the Master Trust Indenture for the issuance of Additional Bonds (such schedules being included within the Preliminary Official Statement).

BE IT RESOLVED BY THE SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES, ACTING AS THE SOUTH DAKOTA CONSERVANCY DISTRICT, THAT:

ARTICLE 1

District and Definitions

Section 1.01 Series Resolution. This Series Resolution is adopted in accordance with the provisions of the Master Trust Indenture and pursuant to the authority contained in the Act. It is hereby determined pursuant to the Act that the issuance of the Series 2022 Bonds pursuant to the Master Trust Indenture and the making of loans to Borrowers with the proceeds of the Series 2022 Bonds will implement the policies of the Act and provide Borrowers with loans for essential projects at borrowing costs below the costs available to the Borrowers in the private bond market.

Section 1.02 Definitions. Unless defined below in this Section 1.02, all terms defined in the Master Trust Indenture, or in the Act, as applicable, shall have the same meanings, respectively, in this Series Resolution and with respect to the Series 2022 Bonds as such terms are given in the Master Trust Indenture or in the Act, as applicable. In addition, the following terms shall have the following meanings for all purposes in connection with this Series Resolution and the Series 2022 Bonds:

“*Allocable Portion*” with respect to each series of Bonds and each Program, and with respect to each State Match Portion and Leveraged Portion, shall mean the respective percentages of the aggregate principal amount of such Bonds which are to be applied (or to the extent subsequent transfers or allocations were made following issuance of such Bonds thereby changing such application, were applied) to finance Clean Water Loans or Drinking Water Loans either as State Match Loans or Leveraged Loans with respect to each Program.

“*Authorized Officers*” shall mean the Chairman, the Vice Chairman and the Secretary or, in the absence of any other Member of the Board of Water and Natural Resources designated in writing by the Chairman or Vice Chairman to act for purposes of and as authorized by this Resolution.

“*Beneficial Owner*” shall mean any person which has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Series 2022 Bonds, including persons holding Series 2022 Bonds; through nominees or depositories.

“*Bond Order*” shall mean a written order signed by any two Authorized Officers consistent with the authority of this resolution setting forth the definitive terms and conditions of the Series 2022 Bonds as shall be agreed to in the Bond Purchase Agreement.

“*Bond Purchase Agreement*” shall mean any agreement with respect to the Series 2022 Bonds entered into between the District and the Representative, on behalf of the Underwriters.

“*Clean Water Act*” means the Federal Clean Water Act, more commonly known as the Clean Water Act (PL 92-500), as amended by the Water Quality Act of 1987 (PL 100-4), 33 U.S.C. 1251, ET SEQ., any subsequent amendments thereto and any other applicable statutes governing any Program funded hereunder, and includes the State Revolving Fund Program Implementation Regulations, any amendments thereof issued pursuant thereto and any other applicable regulations.

“*Clean Water Portion*” shall have the meaning given thereto in the Bond Order.

“*Continuing Disclosure Undertaking*” means a Continuing Disclosure Undertaking with respect to the Series 2022 Bonds.

“*Drinking Water Act*” means Chapter 6A of the Public Health Service Act, 42 U.S.C. §§300f through 300j-26, more commonly known as the Safe Drinking Water Act, any subsequent amendments thereto and any other applicable statutes governing any Program funded hereunder, any amendments thereof and all applicable regulations.

“*Drinking Water Portion*” shall have the meaning given thereto in the Bond Order.

“*Interest Payment Date*” shall have the meaning given thereto in the Bond Order.

“*Leveraged Portion*” shall have the meaning given thereto in the Bond Order.

“*Representative*” shall mean the authorized representative of the bidder selected by the District for award of the sale of the Series 2022A Bonds or Series 2022B Bonds, as applicable, or as otherwise specified in the Bond Purchase Agreement or the Bond Order.

“*Series 2022 Bonds*” shall mean the District’s Series 2022A Bonds and the Series 2022B Bonds.

“*Series 2022A Bonds*” shall mean the District’s Taxable Revenue Bonds, Series 2022A issued pursuant to the Master Trust Indenture, this Series Resolution and the Bond Order.

“*Series 2022B Bonds*” shall mean the District’s Revenue Bonds, Series 2022B issued pursuant to the Master Trust Indenture, this Series Resolution and the Bond Order.

“*Series Resolution*” shall mean this Series Resolution, as amended or supplemented from time to time.

“*State Match Portion*” shall have the meaning given thereto in the Bond Order.

“*Underwriters*” shall have the meaning given thereto in the Bond Order or any Bond Purchase Agreement.

Section 1.03 Supplemental Granting Clauses. The South Dakota Conservancy District, in order to secure the payment of the principal of, premium (if any) and interest on all Bonds and Notes outstanding under or issued or to be issued under the Master Trust Indenture according to their tenor and effect and the performance and observance of each and all of the covenants and

conditions herein and therein contained, and for and in consideration of the premises and of the purchase and acceptance of the Bonds and Notes by the respective purchaser or purchasers and registered owner or owners thereof, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, but in all events subject to the General Limitation, by these presents does hereby grant, bargain, sell, assign, transfer, convey, warrant, pledge and set over, unto the Trustee and to its successor or successors in the trust hereby created and to its assigns forever:

I.

A lien on and pledge of the interests of the District in all Loan Agreements heretofore financed under the Master Trust Indenture, all Loan Obligations acquired in connection therewith and all payments of principal, premium (if any) and interest thereon, and all proceeds thereof.

II.

A lien on and pledge of the interests of the District in all Loan Agreements (including Supplemental Loan Agreements) hereafter entered into between the District and Borrowers in connection with Loans authorized hereby and all Loan Obligations acquired with the proceeds of such Loans, and all payments of principal, premium (if any) and interest thereon, and all proceeds thereof.

III.

A lien on and pledge of all funds and other amounts received by the District from the Letter of Credit for deposit in the Program Subfunds to the extent applied for the purpose of making Loans or other requirements hereunder, as and when received, and all proceeds thereof, all subject to the terms, conditions and limitations of the Relevant Federal Act, the rules and regulations promulgated thereunder, and the Applicable EPA Agreements.

IV.

Any and all other property of every name and nature from time to time hereafter by delivery or by writing of any kind conveyed, assigned or transferred, or in which a security interest is granted, by the District or by anyone in its behalf or with its written consent, to the Trustee, which hereby is authorized to receive any and all such property at any and all times and to hold and apply the same to the terms hereof.

SUBJECT, HOWEVER, to the right of the District to withdraw or otherwise cause to be released or substituted from the Trust Estate any Loan Obligations and Loan Agreements, other assets, funds, investments or related rights of payments (defined in the Master Trust Indenture as "*Released Obligations*") pursuant to such Section 5.10 of the Master Trust Indenture.

TO HAVE AND TO HOLD all and singular the said property hereby conveyed and assigned, or agreed or intended so to be, to the Trustee, its successor or successors in trust and its assigns, FOREVER.

IN TRUST, NEVERTHELESS, upon the terms and trust herein set forth and in the Master Trust Indenture, for the equal and proportionate benefit, security and protection of all Holders of the Bonds and Notes issued or to be issued under and secured by the Master Trust Indenture, without preference, priority or distinction as to lien or otherwise or any of the Bonds or Notes over any of the others except as is specifically provided herein or in the Master Trust Indenture;

PROVIDED, HOWEVER, that if the District, its successors or assigns, shall well and truly pay or cause to be paid the principal of the Bonds and Notes and the premium, if any, and interest due or to become due thereon, at the times and in the manner mentioned in the Bonds and Notes, according to the true intent and meaning thereof, or shall provide, as permitted hereby, for the payment thereof by depositing with the Trustee sums sufficient to pay the entire amount due or to become due thereon, and shall well and truly keep, perform and observe all the covenants and conditions pursuant to the terms of the Master Trust Indenture (as supplemented from time to time), to be kept, performed and observed by it and shall pay to the Trustee all sums of money due or to become due to it in accordance with the terms and provisions hereof; then upon such final payment the Master Trust Indenture, and the rights hereby granted shall cease, determine and be void; otherwise, the Master Trust Indenture to be and remain in full force and effect.

ARTICLE 2

Authorization of Series 2022 Bonds

Section 2.01 Authorization of the Series 2022 Bonds. Pursuant to the Master Trust Indenture, one or more series of State Revolving Fund Program Revenue Bonds, Series 2022 in an aggregate original principal amount not to exceed \$190,000,000 (the “*Series 2022 Bonds*”) are hereby authorized and created and shall be issued in one or more series consisting of either or both of the following: (a) Taxable Revenue Bonds, Series 2022A (the “*Series 2022A Bonds*”) and (b) Revenue Bonds, Series 2022B (the “*Series 2022B Bonds*”).

Section 2.02 Purposes. The Series 2022A Bonds are being issued to provide funds sufficient, together with other available moneys, (a) to provide funds in the approximate amount of \$7,650,000 to be deposited to the Clean Water State Match Loan Account established with respect to the Series 2022A Bonds which, together with amounts derived from EPA and deposited into the Federally Capitalized Loan Account, are to be loaned to Borrowers, (b) to provide funds in the approximate amount of \$12,850,000 to be deposited to the Drinking Water State Match Loan Account established with respect to the Series 2022A Bonds which, together with amounts derived from EPA and deposited into the Federally Capitalized Loan Account, are to be loaned to Borrowers, (c) to provide funds in the approximate amount of \$38,000,000 to be deposited into the Drinking Water Leveraged Loan Account which are to be loaned to nonprofit rural water system Borrowers; and (d) to provide funds to pay associated costs of issuance.

The Series 2022B Bonds are being issued to provide funds sufficient, together with other available moneys, (a) to provide funds in the approximate amount of \$72,400,000 to be deposited to the Clean Water Leveraged Loan Account established with respect to the Series 2022B Bonds which funds are to be loaned to Borrowers, (b) to provide funds in the approximate

amount of \$34,900,000 to be deposited to the Drinking Water Leveraged Loan Account established with respect to the Series 2022B Bonds which funds are to be loaned to Borrowers, and (c) to pay associated costs of issuance.

Section 2.03 Date, Payment Dates and Maturities. The Series 2022 Bonds shall be initially dated as provided in the Bond Order and, thereafter, Series 2022 Bonds issued on or subsequent to the first interest payment date shall be dated as of the most recent date to which interest has been duly paid or provided.

The Series 2022 Bonds shall bear interest from their dated date payable semiannually on February 1 and August 1 in each year, commencing February 1, 2023.

Section 2.04 Sinking Fund Installments and Redemption Provisions.

The Series 2022 Bonds shall mature on August 1 in each of the years and in the principal amounts as shall be determined by the Authorized Officers in the Bond Order, provided; however, the final maturity shall not be later than as specified in Section 2.07 of this Resolution.

The total scheduled principal and interest due on the Series 2022 Bonds in any year (after taking into account any Sinking Fund Installments) shall not exceed \$19,000,000.

Any Series 2022 Bonds which are issued as term bonds (the “*Series 2022 Term Bonds*”) shall be redeemed prior to their stated maturities by payment of Sinking Fund Installments, upon notice as provided in Article III of the Master Trust Indenture, on August 1 in each of the years and amounts as set forth in the Bond Order, in each case at a redemption price of 100% of the principal amount of such Series 2022 Term Bonds or portions thereof to be so redeemed, together with accrued interest to the redemption date.

The Series 2022 Bonds shall be subject to redemption prior to their stated maturity only as provided in the Bond Order.

Section 2.05 Reserve Fund Requirements. The Series 2022 Bonds shall not be secured by a pledge of or lien on any amounts on deposit in either Reserve Fund.

Section 2.06 Filing of Materials and Satisfaction of Conditions Applicable to Issuance of Additional Bonds. An Authorized Officer shall cause to be filed with the Trustee a Coverage Certificate for each Program based upon the principal amount, maturity and sinking fund schedule and interest rates applicable to the Bonds the District expects to be issued to provide the funds necessary to pay the Series 2022 Bonds on the Maturity Date, all pursuant to the terms and conditions of Section 2.11(b) of the Master Trust Indenture.

Section 2.07 Sale of Series 2022 Bonds; Execution of Bond Purchase Agreement. Any Authorized Officer is hereby authorized to award the sale of each series of the Series 2022 Bonds and/or execute a Bond Purchase Agreement (if any) provided such Authorized Officer shall first make the determinations described below, which determinations shall be memorialized in the Bond Order at or prior to the delivery of the each series of Series 2022 Bonds.

Before awarding the sale of the Series 2022 A Bonds an Authorized Officer shall first determine that:

- a) the weighted average interest cost of the Series 2022A Bonds is less than 7.00%,
- b) the last stated maturity date for the Series 2022A Bonds is not later than August 1, 2047,
- c) the purchase price to be paid by the purchasers of the Series 2022A Bonds is not less than 99% of the Series 2022A Bonds, and
- d) the underwriters' discount shall not exceed 2.5% of the par amount of Series 2022A Bonds.

All such determinations shall be included in the Bond Order and if so included, shall be conclusive evidence of such determinations for all purposes.

Before awarding the sale of the Series 2022B Bonds, an Authorized Officer shall first determine that:

- a) the weighted average interest cost of the Series 2022B Bonds is less than 5.50%,
- b) the last stated maturity date for the Series 2022B Bonds is not later than August 1, 2047,
- c) the yield for arbitrage purposes for the Series 2022B Bonds does not exceed 5.00%,
- d) the purchase price to be paid by the purchasers of the Series 2022B Bonds is not less than 99% of the Series 2022B Bonds, and
- e) the underwriters' discount shall not exceed 2.5% of the par amount of Series 2022B Bonds.

All such determinations shall be included in the Bond Order and if so included, shall be conclusive evidence of such determinations for all purposes.

Section 2.08 Conforming Amendments to Master Trust Indenture. The Authorized Officers are hereby authorized (provided only one signature shall be sufficient) to execute any conforming amendments or supplements to the Master Trust Indenture approved as to form by the Attorney General and Bond Counsel to the extent such Authorized Officers determine the same is necessary or appropriate in connection with the sale and delivery of the Series 2022 Bonds and that such execution and delivery do not result in a downgrade in the current ratings of outstanding Bonds as of the date of issuance of the Series 2022 Bonds consistent with the requirements of Section 11.01(h) of the Master Trust Indenture.

Section 2.09 Official Statement. The form of Preliminary Official Statement, in substantially the form presented at this meeting, is hereby approved and a final Official

Statement shall be distributed with such changes, omissions, insertions and revisions as the officer executing the Official Statement shall deem advisable in order to make such Official Statement a complete and accurate disclosure of all material facts to prospective purchasers of the Series 2022 Bonds. The Chairman, Vice Chairman or Secretary (provided only one signature shall be sufficient) are each authorized to sign one or more copies of such final Official Statement on behalf of the District, and at least one such signed copy shall be filed with the permanent records of the District.

Section 2.10 Delegation of Certain Functions. The Secretary of the Department, or any authorized representative thereof, shall be authorized on behalf of the State Department of Agriculture and Natural Resources (the “*Department*”) and the District to direct the Trustee to transfer funds from any account or fund under the Master Trust Indenture to provide for flexibility for the Programs, including any transfers from time to time as authorized by the Master Trust Indenture. In addition to the foregoing, the Secretary of the Department, or any authorized representative thereof, shall be authorized on behalf of the Department and the District to direct the Trustee to establish and maintain additional accounts or subaccount for the purposes described above or to account for allocation of restricted and unrestricted moneys under the Master Trust Indenture.

Section 2.11 Authorization and Ratification of Subsequent Acts. The officers, agents and employees of the District and the Department are hereby authorized and directed to do all such acts and things and to execute or accept documents as may be necessary to carry out and comply with the provisions of these resolutions and the documents approved hereby, and all of the acts and doings of the officers, agents and employees of the District and the Department which are in conformity with the intent and purposes of these resolutions, whether heretofore or hereafter taken or done, shall be and are hereby ratified, confirmed and approved. Without limiting the generality of the foregoing, the proper officers of the District are hereby also authorized and directed to execute, acknowledge and deliver such certificates, agreements and documents which, in the opinion of bond counsel, Perkins Coie LLP, are necessary to preserve the tax exempt status of the Series 2022B Bonds, including a form of Tax Regulatory Agreement providing for the periodic payment of certain earnings on funds held by the Trustee to the United States of America.

ARTICLE 3

Use of Proceeds of Series 2022 Bonds; Determination of, Leveraged Portion and Allocable Portions

Section 3.01 Establishment of Accounts.

(a) There is hereby established within the Loan Fund for each Program with respect to each Series of Bonds (i.e. Series 2022A and Series 2022B), and to the extent applicable, the following accounts which are to be maintained by the Trustee pursuant to the Master Trust Indenture and this Series Resolution:

1. In the Clean Water Loan Fund, a Clean Water Leveraged Loan Account and a Clean Water State Match Loan Account.

2. In the Drinking Water Loan Fund, a Drinking Water Leveraged Loan Account and a Drinking Water State Match Loan Account.

(b) There is hereby established within the Revenue Fund for each Program and with respect to each Series of Bonds (i.e. Series 2022A and Series 2022B) the following accounts and subaccounts which are to be maintained by the Trustee pursuant to the Master Trust Indenture and this Series Resolution:

1. In the Clean Water Revenue Fund, (A) a Clean Water Unrestricted Interest Repayments Account, (B) a Clean Water Restricted Principal Repayments Account, (C) a Clean Water Unrestricted Cumulative Excess Interest Repayments Subaccount and (D) a Clean Water Restricted Cumulative Excess Principal Repayments Subaccount.

2. In the Drinking Water Revenue Fund, (A) a Drinking Water Unrestricted Interest Repayments Account, (B) a Drinking Water Restricted Principal Repayments Account, (C) a Drinking Water Unrestricted Cumulative Excess Interest Repayments Subaccount and (D) a Drinking Water Restricted Cumulative Excess Principal Repayments Subaccount.

(c) There is hereby established within the Administration Fund for each Program and with respect to each Series of Bonds (i.e. Series 2022A and Series 2022B) the following accounts which are to be maintained by the Trustee pursuant to the Master Trust Indenture and this Series Resolution:

1. In the Clean Water Administration Fund, a Clean Water State Administration Account.

2. In the Drinking Water Administration Fund, a Drinking Water State Administration Account.

(d) There is hereby established within the Bond Fund for each Program and with respect to each Series of Bonds (as applicable) the following accounts and subaccounts which are to be maintained by the Trustee pursuant to the Master Trust Indenture and this Series Resolution:

1. In the Clean Water Bond Fund, a Clean Water Leveraged Bond Account and a Clean Water State Match Bond Account.

2. In the Drinking Water Bond Fund, a Drinking Water Leveraged Bond Account and a Drinking Water State Match Bond Account.

3. In the Bond Fund for each Program, such other accounts as the Authorized Officers determine to be necessary or appropriate to provide for payment of the Series 2022 Bonds in accordance with the Master Trust Indenture.

Section 3.02 Determination of Allocable Portions. The Allocable Portion of Series 2022A Bonds and the Series 2022B Bonds for each Program and the State Match Portion

and the Leveraged Portion thereof, shall be determined by the two Authorized Officers who approve the Bond Order in accordance with the Indenture.

Section 3.03 Application of Proceeds of the Series 2022 Bond Proceeds.

(a) The proceeds of the Series 2022A Bonds and the Series 2022B Bonds shall be applied for the purposes described in Section 2.02 of this Series Resolution, all as shall be further specified in the Bond Order.

(b) To the extent not financed out of the proceeds of the Series 2022 Bonds as provided in subparagraph (a) above, the Authorized Officers shall provide in the Bond Order that costs of issuance of the Series 2022 Bonds may be paid for out of Revenues or other available funds of the District.

Section 3.04 Allocation of Interest Earnings and Other Amounts; Investment Agreements. (a) Earnings on any amounts on deposit in the State Match Loan Accounts for each Program shall be allocated periodically no less frequently than as of the end of each January and July to the Unrestricted Interest Repayments Accounts for such Program.

(b) Earnings on any amounts on deposit in the Leveraged Loan Account for each Program shall be allocated periodically no less frequently than as of the end of each January and July to the Unrestricted Interest Repayments Accounts for such Program.

(c) Re-designation of Various Funds, Accounts and Subaccounts. At the direction of any Authorized Officer, the Trustee may re-designate or clarify the various names of the Funds, Account and Subaccounts created hereunder, under the Master Trust Indenture or any other prior indenture or resolution so as to properly account for the various funds, accounts and subaccounts established hereunder or under the Master Trust Indenture for purposes of compliance with any requirements of the Code, any requirements of the Environmental Protection Agency, to create or close loan accounts for State Match for either Program and reallocate amounts between Leveraged and State Match Loan Accounts as necessary to maximize available funding of loans or compliance with various investment agreements or any accounting requirements. In addition, and not by way of limitation, the Authorized Officers shall be authorized to include instructions to the Trustee in the Bond Order regarding the consolidation and/or closing of accounts and subaccounts with respect to any of the Series of Bonds. The actions authorized hereby shall expressly include the creation or re-designation or correction of the names of various funds, accounts or subaccounts which are consistent with any provisions of the Master Trust Indenture or with any subsequent requests or requirements of the Environmental Protection Agency, the requirements of the Code or any investment provider.

ARTICLE 4

Form, Execution and Other Details of Series 2022 Bonds

Section 4.01 Form of Series 2022 Bonds. The Series 2022 Bonds, the Registrar's Authentication Certificate, and the form of assignment on the reverse side thereof shall be in substantially the form contemplated by the Master Trust Indenture, with all such insertions as

may be consistent with this Series Resolution and the Bond Order. The approving legal opinion of Perkins Coie LLP, as Bond Counsel, may be printed on the reverse side of or be attached to the Bonds and certified by the Chairman.

Section 4.02 Execution and Delivery. The Series 2022 Bonds shall be executed and delivered as provided in the Master Trust Indenture.

Section 4.03 Uses of Securities Depository; Book-Entry Only System. The provisions of the Series Resolution and the Bond Order shall take precedence over the provisions of the Master Trust Indenture to the extent they are inconsistent therewith as to matters relating to the appointment of The Depository Trust Company (“DTC”) to act as securities depository for the Series 2022 Bonds, and to provide a Book-Entry Only System for registering the ownership interests of the financial institutions for which it holds the Series 2022 Bonds (the “DTC participants”), and for distributing to such DTC Participants such amount of the principal and interest payments on the Series 2022 Bonds as they are entitled to receive, for redistribution to the beneficial owners of the Series 2022 Bonds as reflected in their records (the “Beneficial Owners”).

ARTICLE 5

Special Covenants

The Board of Water and Natural Resources and the District covenant and agree with the persons who at any time are Holders and Owners of the Series 2022 Bonds that so long as any Series 2022 Bonds remain outstanding and unpaid:

Section 5.01 Observe Master Trust Indenture, Series Resolution and Loan Agreements. The District will faithfully keep and observe all the terms, provisions and covenants contained in the Master Trust Indenture, this Series Resolution and the Loan Agreements.

Section 5.02 Maintenance of Tax-Exempt Status. The District shall not take, or permit the Political Subdivision to take, any action that would cause the Series 2022B Bonds to be “private activity bonds” within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended. The District shall comply with all the rebate requirements imposed under Section 148(f) of the Internal Revenue Code of 1986, as amended, and regulations thereunder, which are necessary to preserve the tax exempt status of the Series 2022B Bonds, including (if applicable) the requirement to make periodic calculations of the amount subject to rebate thereunder and the requirement to make all required rebates to the United States. The District agrees to use any moneys on deposit in any Fund or Account maintained under the Master Trust Indenture to pay any such rebate (or penalty in lieu thereof) when due to the extent permitted by the Master Trust Indenture. In addition, the District shall make no investment of funds or take or permit the Political Subdivision to take any action that would cause the Series 2022B Bonds to be “arbitrage bonds” within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, and regulations thereunder. The Chairman is hereby authorized to make on behalf of the District any elections under the provisions of Section 148 of the Internal Revenue Code of 1986 and regulations thereunder as he may deem appropriate. All terms used in this Section 5.02 shall have the meanings provided in the Internal Revenue Code of 1986, as amended, and

regulations thereunder. The Chairman shall execute any certificates as may be necessary or appropriate to establish the tax exempt status of the Bonds. The District covenants that it will take such actions as may be necessary in order to ensure that the interest on any Series 2022B Bonds remains excluded from the gross income of the holders thereof for federal income tax purposes under Section 103 of the Code.

ARTICLE 6

Miscellaneous

Section 6.01 Adjustments by Authorized Officers.

The Authorized Officers are hereby authorized and directed to adjust the deposit and application of the proceeds of the Series 2022 Bonds as described herein if and to the extent such Authorized Officers determine that the payment of any underwriter's discount, bond insurance premium or other amounts can be made from any other funds or accounts in a manner favorable to the District.

Section 6.02 Amendments. This Series Resolution may be amended as provided in the Master Trust Indenture.

Section 6.03 Effective Date. This Series Resolution is effective immediately.

Adopted: September 29, 2022

Its Vice Chairman

Attest:

Its Secretary

TITLE: Rescind Arlington's Drinking Water SRF Loan C462213-02 and ARPA Grant 2022G-ARP-104 and Amend Clean Water SRF Loan C461213-01 and ARPA Grant 2022G-ARP-105

EXPLANATION: On April 13, 2022, the Board of Water and Natural Resources awarded Arlington a \$1,267,700 Drinking Water SRF loan and a \$543,300 American Rescue Plan Act Grant for its Water System Improvements project and a \$2,420,443 Clean Water SRF loan and a \$1,190,945 American Rescue Plan Act Grant for its Collection System Improvements project.

On July 20, 2022, DANR staff received a letter from Arlington requesting to deobligate the DWSRF loan and ARPA grant as they will not be pursuing the project. The letter also requested to amend the Clean Water SRF loan due to reducing the project scope. Staff is able to take necessary action to reduce the funding package to a \$618,161 Clean Water SRF loan and a \$418,537 American Rescue Plan Act Grant without board action.

RECOMMENDED ACTION: Rescind Resolution 2022-19 and Resolution 2022-18, which provided the DWSRF and Drinking Water ARPA funding for this project.

CONTACT: Oliver Izana, 773-4216

CITY OF ARLINGTON

City Finance Officer

PO Box 379

Arlington, SD 57212-0379

Phone 605-983-5251 Fax 605-983-5358 Email cityofarlington@arlingtonsouthdakota.com

"City of Arlington is an equal opportunity provider and employer"

July 20, 2022

Oliver Izana
Dept of Ag & Natural Resources
523 E. Capitol Ave.
Pierre, SD 57501

Oliver,

The City of Arlington would like to pursue the updated/amended State Water Plan – a portion of Phase 1 Wastewater Collection System Improvements – that Beth Niemeyer of Banner Associates, Inc. sent via email on July 6, 2022 for a total of \$1,190,310.

The City of Arlington would also like to let you know that we will not be pursuing the drinking water project, and wish to decline the funding.

Please feel free to contact me should you have any questions.

Regards,



Curt Lundquist, Mayor
City of Arlington, SD

TITLE:	Rescind Tea's Drinking Water SRF Loan C462028-04 and Clean Water SRF Loan C461028-11
EXPLANATION:	<p>On May 17, 2022, the Board of Water and Natural Resources awarded Tea a \$1,009,280 Drinking Water SRF loan and a \$946,288 Clean Water SRF loan for its Hagedorn water and sanitary sewer improvements project.</p> <p>On June 17, 2022, DANR staff received a letter from Tea requesting to deobligate the loans and stated they will utilize only the ARPA funds for the project.</p>
RECOMMENDED ACTION:	Rescind Resolution 2022-289 and Resolution 2022-291, which provided the DWSRF and CWSRF funding for this project.
CONTACT:	Suzanne McKinley, 773-4216



600 E. 1st St. • PO Box 128
Tea, South Dakota 57064
(605) 498-5191 p

RECEIVED

JUN 17 2022

Dept. of Agriculture
& Natural Resources

June 8, 2022

Andy Bruels, Director
Division of Financial and Technical Assistance
Department of Agriculture and Natural Resources
523 E Capitol Ave
Pierre, SD 57501

Re: Rescission of 2022 CWSRF and DWSRF loans

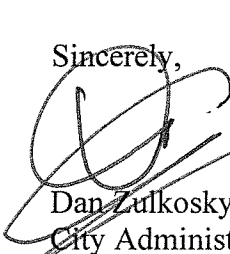
Dear Mr. Bruels:

On May 17, 2022, the Board of Water and Natural Resources awarded the City of Tea a \$946,288 Clean Water State Revolving Fund (SRF) loan and \$670,626 in ARPA grant funding for Tea's Sanitary Sewer Improvements Project. The Board also awarded the City of Tea a \$1,009,280 Drinking Water SRF loan and \$593,634 in ARPA grant funding for Tea's Hagedorn Water Improvements project.

The City of Tea intends to use only the ARPA grant funds and respectfully requests that the Board rescinds the SRF loans awarded on May 17, 2022. We apologize for the additional work and confusion this has created for all involved parties.

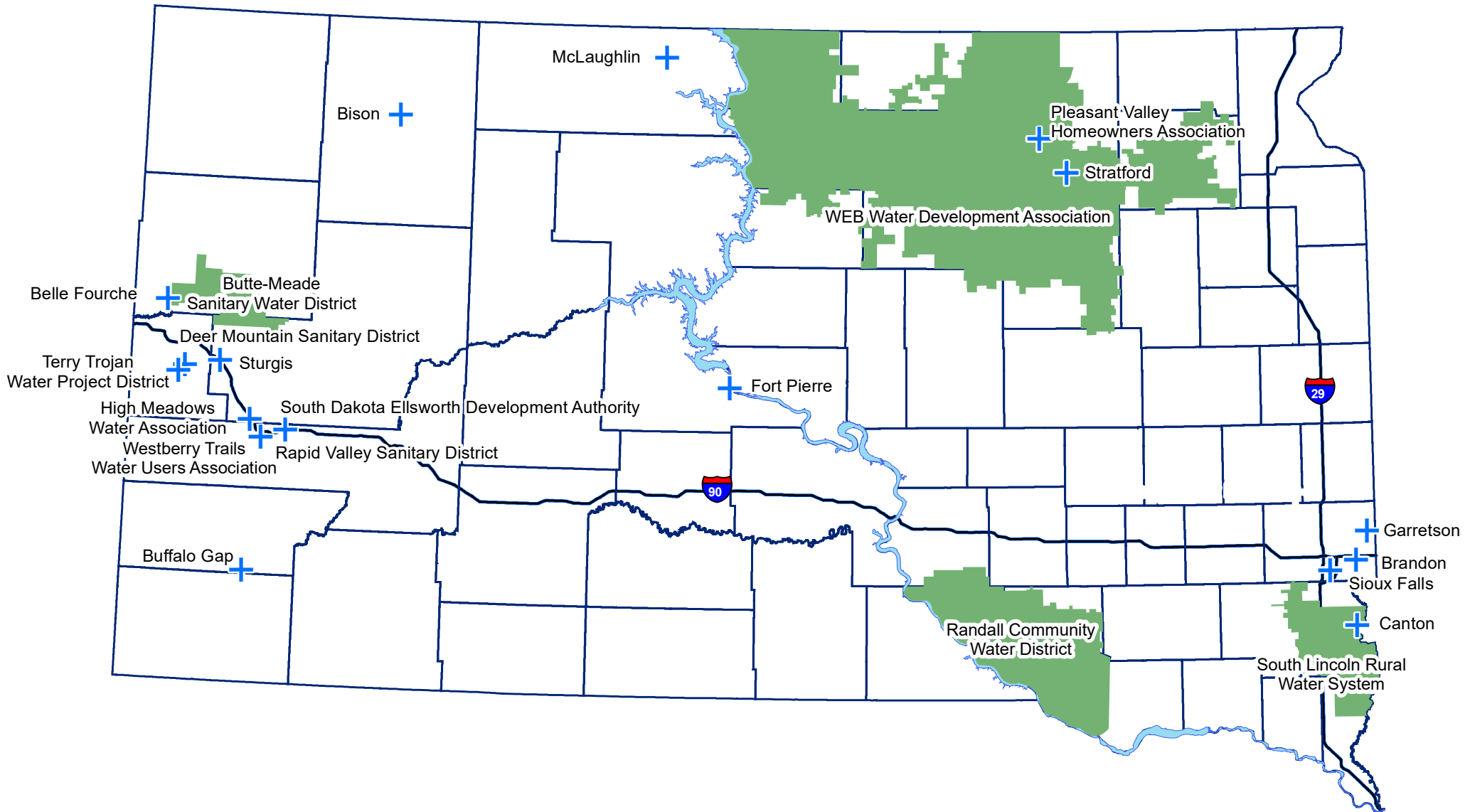
Please contact me at (605) 498-5195 or dzulkosky@iw.net if you have any questions regarding this request.

Sincerely,



Dan Zulkosky
City Administrator
City of Tea

Drinking Water and Sanitary/Storm Funding Applications September 2022



TITLE: Drinking Water and Sanitary/Storm Sewer Facilities Funding Applications

EXPLANATION: The following applications were received by DANR by the July 1, 2022, deadline for funding consideration at this meeting.

- | | |
|--|--|
| a. Belle Fourche | p. McLaughlin |
| b. Bison | q. Pleasant Valley Homeowners Association |
| c. Box Elder - Drinking Water | r. Randall Community Water District – Drinking Water |
| d. Box Elder - Clean Water | s. Randall Community Water District – Drinking Water |
| e. Brandon - Clean Water | t. Rapid Valley Sanitary District |
| f. Brandon - Clean Water | u. Sioux Falls |
| g. Brandon - Drinking Water | v. South Dakota Ellsworth Development Authority |
| h. Buffalo Gap | w. South Lincoln Rural Water System |
| i. Butte-Meade Sanitary Water District | x. Stratford - Drinking Water |
| j. Canton - Drinking Water | y. Stratford - Clean Water |
| k. Canton - Clean Water | z. Sturgis |
| l. Deer Mountain Sanitary District | aa. Terry Trojan Water Project District |
| m. Fort Pierre | bb. WEB Water Development Association |
| n. Garretson | cc. Westberry Trails Water Users Association |
| o. High Meadows Water Association | |

COMPLETE APPLICATIONS: The application cover sheets and summary sheets have been provided as part of the board packet. The complete applications and summary sheets are available online and can be accessed by using the link on the Board Agenda.

If you would like a hard copy of the applications, please contact Andy Bruels at (605) 773-4216.

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Belle Fourche Address: 511 6th Avenue Belle Fourche, SD 57717 Subapplicant: DUNS Number: 024167132	Proposed Funding Package <div style="text-align: right;"> Requested Funding <u>\$1,760,000</u> Local Cash _____ Other: _____ Other: _____ Other: _____ <div style="text-align: right;">TOTAL <u>\$1,760,000</u></div> </div>
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Project Title: Hat Ranch Well

Description:

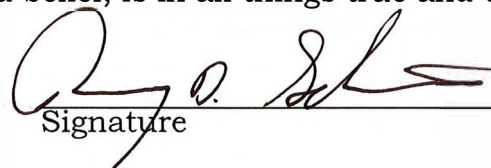
The City of Belle Fourche is proposing to drill a new well to increase water supply to the city. The well will be located in the area of Hat Ranch Subdivision in the southern part of town. Currently, Hat Ranch Subdivision's only source of water is from the springs gallery, a water supply line connecting from north of the City of Spearfish, which provides approx. two-thirds of Belle Fourche's main water supply. The remaining water supply for Belle Fourche is provided by two in town wells drilled into the Madison Formation. The new well will provide a secondary water source for the Hat Ranch area when maintenance and repairs are needed on the supply line from the springs gallery, as well as for the whole of Belle Fourche since Hat Ranch Subdivision sits higher in elevation than the rest of town.

The proposed well will be drilled approx. 2,000 feet deep into the Madison aquifer. The well site is located near an existing water storage tank in Hat Ranch Subdivision and would be connected to the city's distribution system with minimal additional infrastructure. A chlorination system, connection piping, and engineering costs are also included in the project cost estimate.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Randy Schmidt, Mayor
 Name & Title of Authorized Signatory
 (Typed)


 Signature

6.30.22
 Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
CITY OF BELLE FOURCHE

Project Title: Hat Ranch Well Installation

Funding Requested: \$1,760,000

Other Proposed Funding: None

Total Project Cost: \$1,760,000

Project Description: The City of Belle Fourche is proposing to drill a new well to increase water supply to the city. The well will be in Hat Ranch Subdivision in the southern part of town. The new well will provide a secondary water source for the Subdivision and the rest of the city. The well will be drilled near an existing water storage tank.

A chlorination system and connection piping will also be installed.

Implementation Schedule: Belle Fourche anticipates bidding the project in fall 2022 with completion in spring 2023.

Service Population: 5,617

Current Domestic Rate: \$28.65 per 5,000 gallons

Interest Rate: 1.625%

Term: 30

Security: Revenue

REVIEW COMPLETED BY: ABBEY LARSON

Sanitary/Storm Sewer Facilities Funding Application

Clean Water State Revolving Fund Program (CWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Town of Bison	Proposed Funding Package	
Address: 400 West Carr St Bison, SD 57620	Requested Funding	\$4,765,034
	Local Cash	
Subapplicant:	Other:	
	Other:	
DUNS Number: 134200588	Other:	
	TOTAL	\$4,765,034

Project Title: Wastewater Collection and Treatment System Improvements

Description:

The Town of Bison is proposing to make several improvements to its wastewater collection and treatment system, including: 1) Cleaning and televising the entire collection system to determine the condition of the aging pipe infrastructure in order to prioritize replacement or refurbishment activities and identify potential locations where inflow & infiltration may be entering the collection system (\$192,070); 2) A combination of refurbishment and conventional replacement of existing manholes and clay sewer and PVC collection pipe to address known and anticipated deficiencies (\$2,550,881); 3) Refurbishment of the existing wastewater treatment facility to include fixing the pond berms, installation of riprap/geotextile, and additional repairs to the pond system in order to bring the system back into the status as it was originally built to and meet SD DANR required corrections (\$1,461,853); and, 4) Storm sewer diversion to include grading and rerouting of the stormwater channel to divert it away from the wastewater lagoon (\$560,229).

Cost estimates for the project were revised in December, 2021 (see Opinion of Probable Construction Costs - Updated).

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Virginia Green, President
Name & Title of Authorized Signatory
(Typed)


Signature

4/29/22
Date

FUNDING REQUEST EVALUATION FORM
SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION
APPLICANT: TOWN OF BISON

Project Title:	Wastewater Collection and Treatment Improvements		
Funding Requested:	\$4,765,034		
Other Proposed Funding:	none		
Total Project Cost:	\$4,765,034		
Project Description:	<p>Bison is planning improvements to its wastewater collection and treatment system, starting with cleaning and televising the entire system to determine the condition of its aging pipe. The town then plans to reroute its stormwater channels to divert stormwater away from the wastewater lagoon and minimize flooding during future rainstorms.</p> <p>After cleaning and televising, Bison is proposing replacement or repair of collection pipes and manholes to correct identified deficiencies. The town also proposes further refurbishment of the existing wastewater facility, including berm repair and installation of riprap and a new geotextile liner.</p>		
Implementation Schedule:	Bison anticipates bidding the project in March 2023 with a project completion date of November 2023.		
Service Population:	302		
Current Domestic Rate:	\$35.00 per 5,000 gallons usage		
Interest Rate:	2.125%	Term:	30 years
		Security:	System Revenue

REVIEW COMPLETED BY: SUZANNE MCKINLEY

Drinking Water Facilities Funding Application**RECEIVED**

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

JUL 5 2022

Dept. of Agriculture
& Natural Resources

Applicant: City of Box Elder Address: 420 Villa Dr. Box Elder, SD 57719 Subapplicant: DUNS Number: 140242731	Proposed Funding Package <table> <tr> <td>Requested Funding</td> <td>\$6,630,000</td> </tr> <tr> <td>Local Cash</td> <td></td> </tr> <tr> <td>Other:</td> <td></td> </tr> <tr> <td>Other:</td> <td></td> </tr> <tr> <td>Other:</td> <td></td> </tr> <tr> <td>TOTAL</td> <td>\$6,630,000</td> </tr> </table>	Requested Funding	\$6,630,000	Local Cash		Other:		Other:		Other:		TOTAL	\$6,630,000
Requested Funding	\$6,630,000												
Local Cash													
Other:													
Other:													
Other:													
TOTAL	\$6,630,000												

Project Title: City of Box Elder Drinking Water System Improvements

Description:

The proposal includes improvements to various elements to the City's drinking water system, including:

Line Road Water Main Upsizing - replacing a 6-inch main with a 12-inch main to meet future domestic and fire flow demands.

Installation of new equipment for Well #7 - equipment for Well 7, with pump house and controls, chlorination units, etc.

Replacement of and upgrading Water Mains for Gumbo Drive, Douglas Road and Country Road - this project corrects a maintenance/leakage issue while replacing 6-inch mains with 8-inch, PVC mains. This also includes construction of new water mains between Country Road and the Thunderbird Subdivision.

Replacement of Cheyenne Pass and Northern Lights Water Storage Tank Liners - both water storage tanks have had leakage issues. Cheyenne Pass has a damaged roof panel and considerable sedimentation build up on the bottom of the reservoir. While the Northern Lights tank was noted to leaks under the tank. The City's drinking water rates are \$39.30 per 5,000 gallons.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Larry Larson, Mayor
Name & Title of Authorized Signatory
(Typed)

Larry J. Larson 06/23/2022
Signature Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
CITY OF BOX ELDER

Project Title:	Drinking Water System Improvements				
Funding Requested:	\$6,630,000				
Other Proposed Funding:	None				
Total Project Cost:	\$6,630,000				
Project Description:	The project proposes upsizing Line Road water main to 12-inch PVC pipe, installation of new equipment for well number 7 including pump house and controls, upsizing current and adding new water mains for Gumbo Drive, Douglas Road, and Country Road, and replacement of Cheyenne Pass and Northern Lights water storage tank liners.				
Implementation Schedule:	Box Elder anticipates bidding the project in Spring 2023 with completion in Fall 2024.				
Service Population:	11,746				
Current Domestic Rate:	\$39.30 per 5,000 gallons				
Interest Rate:	1.625%	Term:	30	Security:	Surcharge

REVIEW COMPLETED BY: ABBEY LARSON

Sanitary/Storm Sewer Facilities Funding Application

Clean Water State Revolving Fund Program (CWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Box Elder Address: 420 Villa Drive Box Elder, SD 57719 Subapplicant: DUNS Number: 140242731	Proposed Funding Package <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Requested Funding</td> <td style="text-align: right; border-bottom: 1px solid black;">\$6,261,000</td> </tr> <tr> <td style="text-align: right;">Local Cash</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right; border-bottom: 3px double black;">\$6,261,000</td> </tr> </table>	Requested Funding	\$6,261,000	Local Cash		Other:		Other:		Other:		TOTAL	\$6,261,000
Requested Funding	\$6,261,000												
Local Cash													
Other:													
Other:													
Other:													
TOTAL	\$6,261,000												

Project Title: Cheyenne Blvd./Westgate/S. Box Elder Clean Water Projects

Description:

The City of Box Elder has identified the following infrastructure needs to address population growth and improvements with current systems:

Cheyenne Blvd. Sewer Interceptor – This area is identified for future expansion of residential and commercial properties. The proposed project includes the installation of piping (varying sizes) and manholes, and would run under the planned Cheyenne Blvd. road.


Westgate Sewer Interceptor – this is another area of the city where future expansion of resident and commercial is expected. The proposed sewer project would be placed under the planned Westgate Rd. and would collect flow from Cheyenne Blvd. and discharge into the interceptor along Highway 14/16. The project would include installation of sewer piping (varying sizes) and manholes.

S. Box Elder Sewer Trunk Main Improvements – this area of the city currently services residential and some commercial properties. The proposed project includes upsizing a portion of the trunk main from Creekside Dr. to an interceptor along Highway 14/16. (The City's 2022 sewer rate for 5,000 gallons is \$48.82)

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Larry Larson, Mayor
 Name & Title of Authorized Signatory
 (Typed)


06/23/2023
 Signature Date

FUNDING REQUEST EVALUATION FORM
CLEAN WATER FACILITIES FUNDING APPLICATION
CITY OF BOX ELDER

Project Title:	Cheyenne Boulevard, Westgate, and South Box Elder Sewer		
Funding Requested:	\$6,261,000		
Other Proposed Funding:	None		
Total Project Cost:	\$6,261,000		
Project Description:	The city of Box Elder proposes installing sanitary sewer piping of varying sizes and related appurtenances in the areas of Cheyenne Boulevard, Westgate Road, and South Box Elder to accommodate future residential and commercial expansion.		
Implementation Schedule:	Box Elder anticipates bidding the project in Spring 2023 with completion in Fall 2024.		
Service Population:	11,746		
Current Domestic Rate:	\$48.82 per 5,000 gallons		
Interest Rate:	2.125%	Term:	30
		Security:	Surcharge

REVIEW COMPLETED BY: ABBEY LARSON

Sanitary/Storm Sewer Facilities Funding Application

Clean Water State Revolving Fund Program (CWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Brandon Address: 304 Main Avenue P.O. Box 95 Brandon, SD 57005-0095 Subapplicant: DUNS Number: 556300200	Proposed Funding Package <table> <tr> <td>Requested Funding</td> <td>\$800,198</td> </tr> <tr> <td>Local Cash</td> <td>\$1,867,128</td> </tr> <tr> <td>Other: Local ARPA</td> <td>\$478,837</td> </tr> <tr> <td>Other: State ARPA Match</td> <td>\$478,837</td> </tr> <tr> <td>Other:</td> <td></td> </tr> <tr> <td>TOTAL</td> <td>\$3,625,000</td> </tr> </table>	Requested Funding	\$800,198	Local Cash	\$1,867,128	Other: Local ARPA	\$478,837	Other: State ARPA Match	\$478,837	Other:		TOTAL	\$3,625,000
Requested Funding	\$800,198												
Local Cash	\$1,867,128												
Other: Local ARPA	\$478,837												
Other: State ARPA Match	\$478,837												
Other:													
TOTAL	\$3,625,000												

Project Title: Bethany Sewer Main Extension

Description:

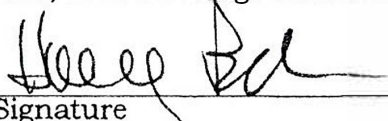
The proposed project intends to reconstruct the sanitary sewer north of the Bethany Lift Station on the east side of the Brandon, north of Aspen Boulevard, as well as construct a new PVC sanitary trunk sewer main that will provide service to a new elementary school along with service to promote future residential development on the east side of town. The work will take place from the Bethany Lift Station north of Aspen Boulevard and east of Sunshine Avenue and then heading north following drainage way to Redwood Boulevard to the east of Chestnut Boulevard.

Sewer rates are \$77.10 (per 5,000 gallons).

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Harry Buck, Mayor
Name & Title of Authorized Signatory
(Typed)

 10/20/22
Signature Date

FUNDING REQUEST EVALUATION FORM
SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION
CITY OF BRANDON

Project Title:	Bethany Sewer Main Extension
Funding Requested:	\$1,279,035
Other Proposed Funding:	\$1,867,128 – Local Cash \$478,837 – Local ARPA
Total Project Cost:	\$3,625,000
Project Description:	<p>Brandon is proposing a project to reconstruct the sanitary sewer north of the Bethany Lift Station on the east side of Brandon. The proposed project will also include a trunk sewer main to provide service to a new school and promote future growth.</p> <p>The proposed project will contain approximately 3,660 feet of 24-inch PVC sewer main and 300 feet of 8-inch PVC sewer main. The project will also include manholes, cleaning and televising, and other necessary appurtenances.</p>
Implementation Schedule:	Brandon anticipates bidding the project in January 2023 with a completion date in late 2023.
Service Population:	11,048
Current Domestic Rate:	\$77.10 per 5,000 gallons
Interest Rate:	NA
Term:	NA
Security:	NA

REVIEW COMPLETED BY: DREW HUISKEN

Sanitary/Storm Sewer Facilities Funding Application

Clean Water State Revolving Fund Program (CWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Brandon	Proposed Funding Package	
Address: 304 Main Avenue P.O. Box 95 Brandon, SD 57005-0095	Requested Funding	\$825 000
Subapplicant: N/A	Local Cash	
DUNS Number: 556300200	Other: Sales Tax Bond	\$1,925,000
	Other:	
	Other:	
	TOTAL	\$2,750,000

Project Title: Rusmore Area Reconstruction - Phase 2

Description:


The proposed project will reconstruct and replace approximately 3,300 LF of deteriorating sanitary sewer with new PVC sanitary sewer, install curb and gutter, and install an RCP storm sewer system to help reduce standing water and direct storm water to a newly constructed sedimentation basin. The work will take place on Rushmore Drive, Kirkwood Boulevard, Cedar Street, Cedar Circle, and Yellowstone Drive.

Sewer rates are \$77.10 (per 5,000 gallons).

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Harry Buck
Name & Title of Authorized Signatory
(Typed)

 6/20/22
Signature Date

FUNDING REQUEST EVALUATION FORM
SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION
CITY OF BRANDON

Project Title:	Rushmore Area Reconstruction – Phase 2
Funding Requested:	\$825,000
Other Proposed Funding:	\$1,925,000 – Sales Tax Bond
Total Project Cost:	\$2,750,000
Project Description:	<p>Brandon is proposing a project to reconstruct and replace approximately 4,300 feet of sanitary sewer with PVC sewer main of various size. The proposed project also includes approximately 2,200 feet of RCP storm sewer of various size to direct flow to a newly constructed sedimentation basin. The project will also include manholes, cleaning and televising, storm inlets, fittings, road surfacing, and other necessary appurtenances.</p> <p>The project will be done in conjunction with the water project.</p>
Implementation Schedule:	Brandon anticipates bidding the project in January 2023 with a completion date in late 2023.
Service Population:	11,048
Current Domestic Rate:	\$77.10 per 5,000 gallons
Interest Rate:	NA
Term:	NA
Security:	NA

REVIEW COMPLETED BY: DREW HUISKEN

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Brandon	Proposed Funding Package	
Address: 304 Main Ave. P.O. Box 95 Brandon, SD 57005-0095	Requested Funding	\$558,300
Subapplicant: N/A	Local Cash	
DUNS Number: 556300200	Other: Sale Tax Rev. Bond	\$1,302,700
	Other:	
	Other:	
	TOTAL	\$1,861,000

Project Title: Rushmore Area Reconstruction - Phase 2

Description:

The proposed reconstruction project will replace approximately 3,300 LF of water mains and services with new PVC water main and poly services. The work will take place on Rushmore Drive, Kirkwood Boulevard, Cedar Street, Cedar Circle, and Yellowstone Drive.

Current monthly water rate for 5,000 gallons of usage in \$34.33.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Harry Buck, Mayor
Name & Title of Authorized Signatory
(Typed)


Signature

6/20/22
Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
CITY OF BRANDON

Project Title:	Rushmore Area Reconstruction – Phase 2
Funding Requested:	\$558,300
Other Proposed Funding:	\$1,302,700 – Sales Tax Bond
Total Project Cost:	\$1,861,000
Project Description:	<p>Brandon is proposing a project to reconstruct and replace approximately 3,400 feet of water main with PVC water main of various size. The project will also include hydrants, valves, fittings, service lines, road surfacing, and other necessary appurtenances.</p> <p>The project will be done in conjunction with the wastewater project.</p>
Implementation Schedule:	Brandon anticipates bidding the project in January 2023 with a completion date in late 2023.
Service Population:	11,048
Current Domestic Rate:	\$34.33 per 5,000 gallons
Interest Rate:	NA
Term:	NA
Security:	NA

REVIEW COMPLETED BY: DREW HUISKEN

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Town of Buffalo Gap Address: P.O. Box 295 Buffalo Gap, SD 57722 Subapplicant: DUNS Number:	Proposed Funding Package <div style="text-align: right;"> Requested Funding <u>\$1,147,000</u> Local Cash _____ Other: _____ Other: _____ Other: _____ <div style="text-align: right;">TOTAL <u>\$1,147,000</u></div> </div>
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Project Title: Cast Iron and 4-inch PVC replacment

Description:

The Town of Buffalo Gap is proposing to replace the Cast Iron pipe and 4-inch drinking water mains throughout the town. This alternative will address all known system deficiencies related to the CIP and 4" mains. This project will further boost the water system flows and assist in the future integrity of the system. By making these improvements the Town will have the opportunity to buy bulk water from Fall River Water Users District; however, without these improvements the FRWUD is not willing to provide the town water supply due to the severe water loss caused by deficiencies in the lines.

The town's current drinking water rates are \$45.00 per 5000 gallons.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Daniel Frieden
Name & Title of Authorized Signatory
(Typed)


Signature

6/20/2022
Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
TOWN OF BUFFALO GAP

Project Title:	Cast Iron and 4-inch PVC Replacement
Funding Requested:	\$1,147,000
Other Proposed Funding:	None
Total Project Cost:	\$1,147,000
Project Description:	The town of Buffalo Gap is proposing to replace the cast iron pipe and 4-inch drinking water mains throughout the town. This alternative will address all known system deficiencies related to the CIP and 4-inch mains. By making these improvements, the town will have the opportunity to buy bulk water from Fall River Water Users District.
Implementation Schedule:	Buffalo Gap anticipates bidding the project in June 2023 with completion in December 2024.
Service Population:	131
Current Domestic Rate:	\$45.00 per 5,000 gallons
Interest Rate: 0%	Term: 30 Security: Surcharge

REVIEW COMPLETED BY: ABBEY LARSON

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Butte-Meade Sanitary Water District Address: PO Box 5 Newell, SD 57760 Subapplicant: DUNS Number: 012654393	Proposed Funding Package <table> <tr> <td>Requested Funding</td> <td>\$3,325,000</td> </tr> <tr> <td>Local Cash</td> <td></td> </tr> <tr> <td>Other:</td> <td></td> </tr> <tr> <td>Other:</td> <td></td> </tr> <tr> <td>Other:</td> <td></td> </tr> <tr> <td>TOTAL</td> <td>\$3,325,000</td> </tr> </table>	Requested Funding	\$3,325,000	Local Cash		Other:		Other:		Other:		TOTAL	\$3,325,000
Requested Funding	\$3,325,000												
Local Cash													
Other:													
Other:													
Other:													
TOTAL	\$3,325,000												

Project Title: Water System Improvements Project

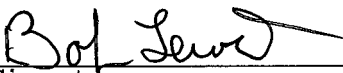
Description:

Population growth and drought conditions in the Butte-Meade Sanitary Water District have strained the ability of the District to meet peak water demand. In 2021 this demand was met only by reliance upon an emergency backup well that has high radium levels and as per DANR can only be operated for three consecutive months. Further expected demand increase in the coming years will exacerbate this situation and demand will outstrip supply. Therefore, in order that the District can continue to supply reliable, safe drinking water to it's customers, the District is now proposing a major water system improvement project consisting of the following main components: new water supply well and well house, new approximately 200,000 gallon water storage reservoir, new pressure reducing valve facility, 5,000 lineal feet of new 8" pipe to connect the new well/reservoir to the existing water system, and 5,300 lineal feet of new 8" pipe to replace existing 6" AC pipe. (Refer to attached engineering facilities plan for all project details and specifications).

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Bob Lewis, Board President
 Name & Title of Authorized Signatory
 (Typed)


 Signature

6-27-22
 Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: BUTTE-MEADE SANITARY WATER DISTRICT

Project Title:	Drinking Water Improvements				
Funding Requested:	\$3,325,000				
Other Proposed Funding:	none				
Total Project Cost:	\$3,325,000				
Project Description:	Butte-Meade Sanitary Water District is proposing a major water system improvement project in order to continue to provide a safe, reliable water supply to its customers. Improvements include a new water supply well and well house, a new 200,000-gallon water storage reservoir, a new pressure-reducing valve facility, and approximately 10,300 feet of new 8-inch pipe to replace existing 6-inch pipe and connect the new well and reservoir to the existing water system.				
Implementation Schedule:	Butte-Meade Sanitary Water District anticipates bidding the project in March 2023 with a project completion date of December 2024.				
Service Population:	2,235				
Current Domestic Rate:	\$63.00 per 5,000 gallons usage				
Interest Rate:	1.875%	Term:	30 years	Security:	System Revenue

REVIEW COMPLETED BY: SUZANNE MCKINLEY

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Canton Address: 210 N. Dakota St. Canton, SD 57013-1834 Subapplicant: N/A DUNS Number: JVNM2KJ2YW7	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center; border-bottom: 1px solid black;">Proposed Funding Package</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Requested Funding</td> <td style="text-align: right; border-bottom: 1px solid black;">\$1,770,378</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Local Cash</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Other: Local ARPA</td> <td style="text-align: right; border-bottom: 1px solid black;">\$318,311</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Other: Local ARPA Match</td> <td style="text-align: right; border-bottom: 1px solid black;">\$318,311</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">TOTAL</td> <td style="text-align: right; border-bottom: 1px solid black;">\$2,407,000</td> </tr> </table>	Proposed Funding Package		Requested Funding	\$1,770,378	Local Cash		Other: Local ARPA	\$318,311	Other: Local ARPA Match	\$318,311	Other:		TOTAL	\$2,407,000
Proposed Funding Package															
Requested Funding	\$1,770,378														
Local Cash															
Other: Local ARPA	\$318,311														
Other: Local ARPA Match	\$318,311														
Other:															
TOTAL	\$2,407,000														

Project Title: Water System Improvements

Description:

The City of Canton proposes to replace the 4-inch cast iron water main along 1st Street from Dakota Street to Cedar Street with 8-inch C900, installing approximately 13 service lines to the right-of-way, replacing two fire hydrants and installing nine valve replacements. Additionally, 4-inch water main under Broadway Street between 9th and 10th Street and on 10th Street from Broadway Street to Main Street will be replaced. Approximately 16 services lines, one fire hydrant and five valves will be replaced in this section.

Current monthly water rate for 5,000 gallons of usage (667 cubic feet) is \$46.08.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Sandi Lundstrom, Mayor
 Name & Title of Authorized Signatory
 (Typed)


 Signature

6/29/2022
 Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: CITY OF CANTON

Project Title:	Water System Improvements
Funding Requested:	\$2,088,689
Other Proposed Funding:	\$318,311 – Local ARPA
Total Project Cost:	\$2,407,000
Project Description:	The City of Canton proposes to replace approximately 5,150 feet of 4-inch cast iron water main pipe with 8-inch PVC pipe. Along with the watermain pipe replacement three fire hydrants, 29 service lines and 14 valves will be replaced.
Implementation Schedule:	The City of Canton anticipates bidding the project in December 2023 with a project completion date of November 2024.
Service Population:	3,066
Current Domestic Rate:	\$54.88 per 5,000 gallons usage
Interest Rate: 2.125 %	Term: 30 years Security: Project Surcharge

REVIEW COMPLETED BY: OLIVER IZANA

Sanitary/Storm Sewer Facilities Funding Application

Clean Water State Revolving Fund Program (CWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Canton Address: 210 N. Dakota St. Canton, SD 57013-1834 Subapplicant: N/A DUNS Number: JVNMT2KJ2YW7	Proposed Funding Package Requested Funding <u>\$2,021,378</u> Local Cash _____ Other: <u>Local ARPA</u> <u>\$318,311</u> Other: <u>Local ARPA Match</u> <u>\$318,311</u> Other: _____ TOTAL <u>\$2,658,000</u>
--	---

Project Title: Beaver Creek Trunk Sewer Improvements

Description:

The City of Canton proposes to replace sewer main on 11th Street between Pleasant Street and the main lift station.

Current monthly sewer rate for 5,000 gallons of usage (667 cubic feet) is \$47.09.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Sandi Lundstrom, Mayor
Name & Title of Authorized Signatory
(Typed)

Sandi Lundstrom 7/28/22
Signature Date

FUNDING REQUEST EVALUATION FORM
SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION
APPLICANT: CITY OF CANTON

Project Title:	Beaver Creek Trunk Sewer Improvements
Funding Requested:	\$2,339,689
Other Proposed Funding:	\$318,311 – Local ARPA
Total Project Cost:	\$2,658,000
Project Description:	The City of Canton Proposes to replace approximately 1,240 feet of storm sewer and 5,000 feet of various sized sanitary sewer lines on 11 th Street between Pleasant Street and the Main Lift station.
Implementation Schedule:	The City of Canton anticipates bidding the project in December 2023 with a project completion date of November 2024.
Service Population:	3,066
Current Domestic Rate:	\$47.09 per 5,000 gallons usage
Interest Rate:	1.625 %
Term:	30 years
Security:	Project Surcharge

REVIEW COMPLETED BY: OLIVER IZANA

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Deer Mountain Sanitary District Address: P.O. Box 195 Lead, SD 57754 Subapplicant: DUNS Number: 116945490	Proposed Funding Package <table style="width: 100%;"> <tr> <td style="text-align: right;">Requested Funding</td> <td style="text-align: right;">\$3,047,350</td> </tr> <tr> <td style="text-align: right;">Local Cash</td> <td style="text-align: right;">_____</td> </tr> <tr> <td style="text-align: right;">Other: SDDANR SRF 2020</td> <td style="text-align: right;">\$2,174,000</td> </tr> <tr> <td style="text-align: right;">Other: _____</td> <td style="text-align: right;">_____</td> </tr> <tr> <td style="text-align: right;">Other: _____</td> <td style="text-align: right;">_____</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">\$5,221,350</td> </tr> </table>	Requested Funding	\$3,047,350	Local Cash	_____	Other: SDDANR SRF 2020	\$2,174,000	Other: _____	_____	Other: _____	_____	TOTAL	\$5,221,350
Requested Funding	\$3,047,350												
Local Cash	_____												
Other: SDDANR SRF 2020	\$2,174,000												
Other: _____	_____												
Other: _____	_____												
TOTAL	\$5,221,350												

Project Title: Water System Improvements - Additional Funding Request

Description:

Deer Mountain Sanitary District (DMSD) is seeking additional funding for their system-wide improvements project, including the following: 1) Wellhouse/Water treatment building and equipment; 2) 110,000 gallon storage tank; 3) Water Meters; 4) Distribution system replacement; and, 5) Booster station.

DMSD acquired the existing water system servicing the subdivision and has been operating and maintaining it since January, 2022. Due to the age and condition of the existing system, DMSD is planning complete installation of a new public water system.

Funding for the proposed project was previously applied for by DMSD and awarded by the Board of Water and Natural Resources in June, 2020, in the amount of \$2,174,000. Due to recent cost increases in the construction industry, the project engineer has prepared an updated opinion of total probable cost for the project in the amount of \$5,221,350.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Osborne Enderby, President
 Name & Title of Authorized Signatory
 (Typed)


 Signature _____ Date 6/25/2022

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
DEER MOUNTAIN SANITARY DISTRICT

Project Title: Water System Improvements – Additional Funding

Funding Requested: \$3,047,350

Other Proposed Funding: \$2,174,000 - Previously Awarded DWSRF Funding

Total Project Cost: \$5,221,350

Project Description: Deer Mountain Sanitary District (DMSD) is seeking additional funding for their system-wide improvements project including a well house and water treatment building and related equipment, a 110,000-gallon storage tank, water meters, complete distribution system replacement, and a booster station.

Funding for the proposed project was award by the board in June of 2020. Due to recent cost increases in the construction industry the project engineer has prepared an updated opinion of total probable cost for the project in the amount of \$5,221,350.

Implementation Schedule: DMSD anticipates bidding the project in September 2022 with completion in November 2023.

Service Population: 62

Current Domestic Rate: \$125.00 flat rate

Interest Rate: 2.125% Term: 30 Security: General Obligation Bond

REVIEW COMPLETED BY: ABBEY LARSON

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Fort Pierre Address: 08 E Second Ave PO Box 700 Fort Pierre, SD 57532-0700 Subapplicant: DUNS Number: CHKRBECEYD5	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center; border-bottom: 1px solid black;">Proposed Funding Package</td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Requested Funding</td> <td style="text-align: right; border-bottom: 1px solid black;">\$24,280,381</td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Local Cash</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Other: ARPA</td> <td style="text-align: right; border-bottom: 1px solid black;">\$398,697</td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">TOTAL</td> <td style="text-align: right; border-bottom: 1px solid black;">\$24,679,078</td> </tr> </table>	Proposed Funding Package		Requested Funding	\$24,280,381	Local Cash		Other: ARPA	\$398,697	Other:		Other:		TOTAL	\$24,679,078
Proposed Funding Package															
Requested Funding	\$24,280,381														
Local Cash															
Other: ARPA	\$398,697														
Other:															
Other:															
TOTAL	\$24,679,078														

Project Title: Fort Pierre Drinking Water Treatment and Storage Project

Description:

The City of Fort Pierre is submitting an application for an additional 700,000 gallon above ground water storage tank and a new water treatment plant. The new tank will be located in the NW section of FP and will connect to the existing water infrastructure. There would also be a 12-inch water main added to connected to the existing tank. This portion of the project will require 19,000 LF of 12-inch water main and another 600 LF of 6-inch water main. Six hydrants will be added along with gate valves and all other appurtenances. Fort Pierre has determined this \$5,028,078 estimated phase to be their first priority.

Priority 2 is to construct a new 100' X 55' multi-level water treatment plant in the Royal Court area. This plan includes utilization of a caisson intake of surface water from the Missouri River. The water treatment building includes a lab/control room, restrooms, office/meeting space, chemical storage room, an electrical room, and water treatment process space. Treatment process consists of coagulant addition, rapid mix, flocculation, ultra-filter membrane system utilizing 2 skids and associated cleaning system, chlorine addition, chlorine contact time, ammonia addition, a clearwell, and high service pumps. Current water rates for a 5,000 gallon user are \$39.50.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Gloria Hanson, Mayor
 Name & Title of Authorized Signatory
 (Typed)

 6-30-22
 Signature Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: CITY OF FORT PIERRE

Project Title:	Storage Tank and Water Treatment Plant		
Funding Requested:	\$24,280,381		
Other Proposed Funding:	\$398,697 - Local ARPA Funds		
Total Project Cost:	\$24,679,078		
Project Description:	<p>Fort Pierre is planning to construct a new 700,000-gallon above-ground water storage tank. The tank will connect to existing water infrastructure with approximately 19,000 feet of 12-inch water main and another 600 feet of 6-inch water main. Six hydrants will be added, along with gate valves and all appurtenances.</p> <p>Fort Pierre also proposes a new water treatment plant with a caisson intake of surface water from the Missouri River. The building includes a lab/control room, restrooms, office/meeting space, chemical storage room, an electrical room, and water treatment process space. Treatment processes would consist of coagulant addition, rapid mix, flocculation, ultra-filter membrane system, chlorine and ammonia addition, a clear well, and high-service pumps.</p>		
Implementation Schedule:	Fort Pierre anticipates bidding the project in March 2024 with a project completion date of December 2025.		
Service Population:	2,115		
Current Domestic Rate:	\$39.50 per 5,000 gallons usage		
Interest Rate:	2.125%	Term:	30 years
		Security:	Project Surcharge

REVIEW COMPLETED BY: SUZANNE MCKINLEY

Small Water Facilities Funding Application

Total Project Cost Not To Exceed \$250,000

or

Ineligible State Revolving Fund Projects

Consolidated Water Facilities Construction Program (CWFCP)

CW SRF Water Quality Grants (WQ Grant)

Applicant: City of Garretson	Proposed Funding Package	
Address: P.O. Box 370 Garretson, SD 57030	Requested Funding	\$12,960
Phone Number: (605) 594-6721	Local Cash	\$3,240
	Other: Local ARPA	\$92,900
	Other: State ARPA Match	\$92,900
	Other:	
	TOTAL	\$202,000

Project Title: Dows Street Water Main Improvements

Description:

The City of Garretson plans to continue improving its deteriorated and deficient infrastructure. This project consists of water main installation along Dows Street from 360 feet east of Highway 11 to Railroad Avenue. This project will complete the water main loop for the southwest side of the city. Work will include installing approximately 700 feet of water main. This includes 260 feet of 12-inch steel casing bored beneath the two Burlington Northern Santa Fe railroad crossings. The project improves the drinking water facilities for the trailer park, Central Valley Dairy, Palisades Oil, Nordstrom's Automotive Service Center, Dollar General, and neighboring residential lots. In addition, it loops the water main systems between Highway 11 and Railroad Avenue. The new looped system will help increase reliability and pressure while reducing water quality problems and concerns. It will also provide more isolation valves should any water main breaks arise in the future. Current water rates \$50.00 per month for 5,000 gallons of usage.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Greg Beaner, Mayor
Name & Title of Authorized Signatory
(Typed)

Greg Beaner, Mayor 6/28/22
Signature Date

FUNDING REQUEST EVALUATION FORM
SMALL WATER FACILITIES FUNDING APPLICATION
CITY OF GARRETSON

Project Title: Dows Street Water Main Improvements

Funding Requested: \$105,860

Other Proposed Funding: \$3,240 – Local Cash
\$92,900 – Local ARPA

Total Project Cost: \$202,000

Project Description: Garretson is proposing a project to install water main on Dows Street to complete water main looping on the southwest side of the city. Approximately 700 feet of 6-inch PVC water main will be installed and 260 feet of 12-inch steel casing will be required for boring the pipe under the two railroad crossings in the area.

Implementation Schedule: Garretson anticipates starting construction in Fall 2022 with a completion date in summer 2023.

Service Population: 1,228

Current Domestic Rate: \$50.00 per 5,000 gallons

Interest Rate: NA

Term: NA

Security: NA

REVIEW COMPLETED BY: DREW HUISKEN

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: High Meadows Water Association, Inc. Address: 9611 S. High Meadows Dr. Black Hawk, SD 57718 Subapplicant: DUNS Number: 110668044	Proposed Funding Package <div style="text-align: right;">Requested Funding \$2,558,000</div> <div style="text-align: right;">Local Cash _____</div> <div style="text-align: right;">Other: _____</div> <div style="text-align: right;">Other: _____</div> <div style="text-align: right;">Other: _____</div> <div style="text-align: right;">TOTAL \$2,558,000</div>
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Project Title: Water System Improvements

Description:

High Meadows Water Association, Inc. (HMWA) operates a public water system approx. 1.5 miles west of Summerset, SD. An existing well currently supplies water for 53 lots within the development and the water distribution system consists of mains estimated to be 50 years old, which are at or nearing the end of their life expectancy. A Facility Plan for HMWA has identified several issues with the water system, including: high water loss throughout the distribution system; low water production and long well pump run times; implementation of water restrictions; and, intake of sediment from the well.

Current operation of the system is not sustainable and the following infrastructure needs have been identified in order to reduce water loss and increase water supply:

- 1) Replace existing water mains and install meter pits.
- 2) Drill a new well or connect to Black Hawk Water User District.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Kelly Krueger, President
 Name & Title of Authorized Signatory
 (Typed)


 Signature

6-29-22
 Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: HIGH MEADOWS WATER ASSOCIATION, INC.

Project Title:	Drinking Water Improvements
Funding Requested:	\$2,558,000
Other Proposed Funding:	none
Total Project Cost:	\$2,558,000
Project Description:	<p>High Meadows Water Association, Inc. is making improvements to its drinking water system to replace aging infrastructure. Existing water mains will be replaced, and meter pits will be installed.</p> <p>In addition, the association proposes to increase water production by drilling a new well or connecting to the Black Hawk Water User District.</p>
Implementation Schedule:	High Meadows Water Association anticipates bidding the project in May 2023 with a project completion date of November 2023.
Service Population:	133
Current Domestic Rate:	\$50.00 per 7,000 gallons usage
Interest Rate:	2.125%
Term:	30 years
Security:	System Revenue

REVIEW COMPLETED BY: SUZANNE MCKINLEY

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of McLaughlin Address: PO Box 169 McLaughlin, SD 57642-0169 Subapplicant: DUNS Number:	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center; border-bottom: 1px solid black;">Proposed Funding Package</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Requested Funding</td> <td style="text-align: right; border-bottom: 1px solid black;">\$962,396</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Local Cash</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Other: CDBG</td> <td style="text-align: right; border-bottom: 1px solid black;">\$770,000</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">TOTAL</td> <td style="text-align: right; border-bottom: 3px double black;">\$1,732,396</td> </tr> </table>	Proposed Funding Package		Requested Funding	\$962,396	Local Cash		Other: CDBG	\$770,000	Other:		Other:		TOTAL	\$1,732,396
Proposed Funding Package															
Requested Funding	\$962,396														
Local Cash															
Other: CDBG	\$770,000														
Other:															
Other:															
TOTAL	\$1,732,396														

Project Title: McLaughlin Drinking Water Improvements

Description:

The City of McLaughlin is proposing to undertake a drinking water improvement project. The City plans to apply to the State of SD for a \$770,000 CDBG grant for funding to cover the remainder of the total project cost of \$1,732,396. the existing distribution system consists of 17,240 feet of PVC pipe, 10,720 feet of ACP, and 7,550 feet of CIP. This project proposes to replace approximately 95 percent (17,300 feet) of the CIP and ACP with PCP

Other improvements include new gate valves, service lines, curb stops and fire hydrants. Because of the age and condition of the current distribution system, and considering the average annual water loss rate of 29%, replacing water lines is critical to improving the water distribution throughout the service area. The project will address unaccounted for water loss which is higher than the industry-accepted limit of 15%. The improvements also includes furnishing and installing new water meters that will have the capabilities of virtual readings and transmission of data.

Further action will be taken to implement surcharge once the funding package is in place.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

David Wutzke Mayor
 Name & Title of Authorized Signatory
 (Typed)

Signature

Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: CITY OF MCLAUGHLIN

Project Title:	Drinking Water Improvements
Funding Requested:	\$962,396
Other Proposed Funding:	\$770,000 - Community Development Block Grant
Total Project Cost:	\$1,732,396
Project Description:	The city of McLaughlin proposes to replace approximately 17,300 LF of cast iron pipe and asbestos cement pipe with PVC pipe. The project also includes the replacement of fire hydrants, curb stops, service lines and new gate valves. This project will address a high water loss rate due to the age and condition of the current distribution system.
Implementation Schedule:	The city of McLaughlin anticipates bidding the project in December 2023 with a project completion date of September 2025.
Service Population:	1,267
Current Domestic Rate:	\$50.50 per 5,000 gallons usage
Interest Rate: 0 %	Term: 30 years Security: Project Surcharge

REVIEW COMPLETED BY: OLIVER IZANA

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Pleasant Valley Homeowner Association Address: 12866 E Pleasant Valley Drive Aberdeen, SD 57401 Subapplicant: DUNS Number: SAM # ZYUFM2TRBTC1	Proposed Funding Package <table style="width: 100%;"> <tr> <td style="text-align: right;">Requested Funding</td> <td style="text-align: right;">\$398,000</td> </tr> <tr> <td style="text-align: right;">Local Cash</td> <td style="text-align: right;">_____</td> </tr> <tr> <td style="text-align: right;">Other: _____</td> <td style="text-align: right;">_____</td> </tr> <tr> <td style="text-align: right;">Other: _____</td> <td style="text-align: right;">_____</td> </tr> <tr> <td style="text-align: right;">Other: _____</td> <td style="text-align: right;">_____</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">\$398,000</td> </tr> </table>	Requested Funding	\$398,000	Local Cash	_____	Other: _____	_____	Other: _____	_____	Other: _____	_____	TOTAL	\$398,000
Requested Funding	\$398,000												
Local Cash	_____												
Other: _____	_____												
Other: _____	_____												
Other: _____	_____												
TOTAL	\$398,000												

Project Title: Pleasant Valley Water System Improvements

Description:

The Pleasant Valley Estates Housing Community is needing to upgrade their water system. The housing development is currently experiencing an approximate 40% water loss. One of the potential causes could be the old and degraded curb stops that are nearly 50 years old. These curb stops were installed when the Pleasant Valley first came to be developed.

By replacing their old, degraded curb stops with new and adding mainline valves to their system they hope to reduce this loss and make the operation of the system more efficient. The current curbs stops are beginning to leak and fail. This would also allow Pleasant Valley to update the locations of the curb stops in the event they were needed to be shut off from the curb. This improvement will help with ease of operation and reduce some of the water loss the development is currently experiencing.


Current rates are: \$73.77 per 7000 gallons for 42 users.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Quentin Berger, President

 Name & Title of Authorized Signatory
 (Typed)


 Signature

8/17/22
 Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: PLEASANT VALLEY HOMEOWNERS' ASSOCIATION

Project Title:	Water System Improvements				
Funding Requested:	\$398,000				
Other Proposed Funding:	none				
Total Project Cost:	\$398,000				
Project Description:	The Pleasant Valley Homeowners' Association is proposing upgrades to its water system to correct approximately 40% water loss. Old, degraded curb stops will be replaced and mainline valves will be added to the system. These improvements are expected to reduce water loss and improve the system's ease of operation.				
Implementation Schedule:	Pleasant Valley Homeowners' Association anticipates bidding the project in March 2023 with a project completion date of December 2023.				
Service Population:	42				
Current Domestic Rate:	\$73.77 per 7,000 gallons usage				
Interest Rate:	2.125%	Term:	30 years	Security:	System Revenue

REVIEW COMPLETED BY: SUZANNE MCKINLEY

Drinking Water Facilities Funding Application RECEIVED

Drinking Water State Revolving Fund Program (DWSRF) JUL 1 2022
 Consolidated Water Facilities Construction Program (CWFCP) Dept. of Agriculture
 & Natural Resources

Applicant: Randall Community Water District Address: 445 Main Street PO Box 37 Lake Andes, SD 57356 Subapplicant: DUNS Number: 605989367	Proposed Funding Package Requested Funding \$1,000,000 Local Cash Other: Other: Other: TOTAL \$1,000,000
--	--

Project Title: Geddes Consolidation Project

Description:

Randall Community Water District (RCWD) Geddes Consolidation Project has awarded all three phases of the project (In-Town Improvement, Pipeline, and Ground Storage Reservoir) to bidders. Bids have shown that material and labor prices are elevated from the initial funding package awarded through the DWSRF program in 2018. The City of Geddes has utilized all of its financing ability towards the initial project and is unable to take on additional debt to finance the price increase.

RCWD rates for all customers are \$34.00 minimum plus \$2.60 per thousand gallons. The rate for 7,000 gallons is \$55.00.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Dave Meyerink, *President*
 Name & Title of Authorized Signatory
 (Typed)

Dave Meyerink 6/29/22
 Signature Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
RANDALL COMMUNITY WATER DISTRICT

Project Title:	Geddes Consolidation Project – Additional Funding				
Funding Requested:	\$1,000,000				
Other Proposed Funding:	None				
Total Project Cost:	\$1,000,000				
Project Description:	Randall CWD was awarded funding in 2018 for a consolidation project to bring the Town of Geddes into its rural water system. All aspects of the project have been bid and the material and labor costs have increased the estimated project costs significantly. Randall CWD is requesting additional funds to complete the project.				
Implementation Schedule:	Randall CWD bid the projects in 2021 and 2022 and they are currently being constructed.				
Service Population:	16,753				
Current Domestic Rate:	\$52.20 per 7,000 gallons				
Interest Rate:	1.875%	Term:	30 years	Security:	Water Revenues

REVIEW COMPLETED BY: DREW HUISKEN

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Randall Community Water District Address: 445 Main Street PO Box 37 Lake Andes, SD 57356 Subapplicant: DUNS Number: 605989367	Proposed Funding Package <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Requested Funding</td> <td style="text-align: right; border-bottom: 1px solid black;">\$45,000,000</td> </tr> <tr> <td style="text-align: right;">Local Cash</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right; border-bottom: 1px solid black;">\$45,000,000</td> </tr> </table>	Requested Funding	\$45,000,000	Local Cash		Other:		Other:		Other:		TOTAL	\$45,000,000
Requested Funding	\$45,000,000												
Local Cash													
Other:													
Other:													
Other:													
TOTAL	\$45,000,000												

Project Title: Regional Waterline Upgrade

Description:

Randall Community Water District (RCWD) is experiencing increasing request for water to surrounding rural water systems and municipalities along the I-90 corridor. To accommodate this growth, upgraded waterlines, treatment facilities, booster stations, and storage are needed construct a regionalized transmission line. The project will consist of extending 172,000 feet of 20" HDPE pipe from the Existing 1.0 MG Elevated Tank South of Stickney, North to I-90 then heading East. A new booster station and storage facilities will be needed.

2022 RCWD rates for all customers are \$34.00 minimum plus \$2.60 per thousand gallons. The rate for 7,000 gallons is \$52.20. The projected 2023 RCWD rates are \$40.00 minimum plus \$2.90 per thousand. The rate for 7,000 gallons will be \$60.30.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

David J. Mawson, Pres.
 Name & Title of Authorized Signatory
 (Typed)

David J. Mawson
 Signature
 Date 9-17-22

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
RANDALL COMMUNITY WATER DISTRICT

Project Title:	Regional Waterline Upgrade – Phase 2				
Funding Requested:	\$45,000,000				
Other Proposed Funding:	None				
Total Project Cost:	\$45,000,000				
Project Description:	<p>Randall CWD is proposing a project to address increasing demand among existing customers as well as supply water to the City of Mitchell. The project will consist of 172,000 feet of 20-inch HDPE pipe from the 1.0MG tank near Stickney to the City of Mitchell. The proposed improvements will provide enough capacity to the system to allow Mitchell to connect their redundant water line. Booster stations and storage facilities will be necessary to complete the proposed improvements.</p> <p>Proposed improvements will also include air release valves, fittings, hydrants, and other necessary appurtenances.</p>				
Implementation Schedule:	Randall CWD anticipates bidding some portions of the project in 2023 with a total project completion date in 2026.				
Service Population:	16,753				
Current Domestic Rate:	\$52.20 per 7,000 gallons				
Interest Rate:	1.875%	Term:	30 years	Security:	Water Revenues

REVIEW COMPLETED BY: DREW HUISKEN

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Rapid Valley Sanitary District Address: 4611 Teak Drive Rapid City, SD 57703 Subapplicant: DUNS Number:	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center; border-bottom: 1px solid black;">Proposed Funding Package</td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Requested Funding</td> <td style="text-align: right; border-bottom: 1px solid black;">\$6,679,000</td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Local Cash</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Other: County ARPA</td> <td style="text-align: right; border-bottom: 1px solid black;">\$5,349,000</td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right; border-bottom: 1px solid black;">TOTAL</td> <td style="text-align: right; border-bottom: 1px solid black;">\$12,028,000</td> </tr> </table>	Proposed Funding Package		Requested Funding	\$6,679,000	Local Cash		Other: County ARPA	\$5,349,000	Other:		Other:		TOTAL	\$12,028,000
Proposed Funding Package															
Requested Funding	\$6,679,000														
Local Cash															
Other: County ARPA	\$5,349,000														
Other:															
Other:															
TOTAL	\$12,028,000														

Project Title: RVSD Water System Expansion to provide water to Box Elder

Description:

Rapid Valley Sanitary District is proposing to expand their distribution system by constructing 12-inch water main from along Reservoir Road north of Homestead Street to Cheyenne Boulevard and constructing a new 2MG concrete storage tank to provide service to Box Elder. This project is an effort to spur regionalization, accommodate recent and expected growth, and address system needs and deficiencies in the area. Additional source water is also needed to complete the project, therefore RVSD is also proposing to drill a new well to address source needs. Total project cost is estimated at approximately \$12,027,660.

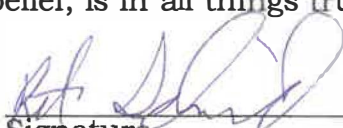
Currently Rapid Valley's drinking water rates are at \$47.34/7,000 gallons.

\$ 38.24 / 5,000 gallons

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Rusty Schmidt- General Manager
Name & Title of Authorized Signatory
(Typed)


 Signature

June 13, 2022

Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
RAPID VALLEY SANITARY DISTRICT

Project Title: Water System Expansion for Service to Box Elder

Funding Requested: \$6,679,000

Other Proposed Funding: \$5,349,000 – County ARPA Funds

Total Project Cost: \$12,028,000

Project Description: Rapid Valley Sanitary District (RVSD) is proposing to expand their distribution system by installing a 12-inch water main from Reservoir Road north of Homestead Street to Cheyenne Boulevard, constructing a new 2-million-gallon concrete storage tank, and drilling a new well to provide service to Box Elder.

This project is an effort to spur regionalization, accommodate recent and expected growth, and address system needs and deficiencies in the area.

Implementation Schedule: RVSD anticipates bidding the project summer 2023 with completion in the fall of 2023.

Service Population: 11,312

Current Domestic Rate: \$42.74 per 5,00 gallons usage

Interest Rate: 1.625%

Term: 30

Security: Surcharge

REVIEW COMPLETED BY: ABBEY LARSON

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Sioux Falls Address: 224 West 9th Street Sioux Falls, South Dakota 57104 Subapplicant: DUNS Number: 078034683	Proposed Funding Package <div style="text-align: right;"> Requested Funding <u>\$12,500,000</u> </div> <div style="text-align: right;"> Local Cash <u> </u> </div> <div style="text-align: right;"> Other: <u> </u> </div> <div style="text-align: right;"> Other: <u> </u> </div> <div style="text-align: right;"> Other: <u> </u> </div> <div style="text-align: right;"> TOTAL <u>\$12,500,000</u> </div>
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Project Title: Transmission Main Redundancy Improvements and Well 25 Improvements

Description:

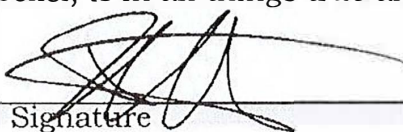
The City of Sioux Falls has plans of completing a "Transmission Highway" along the south and east portions of the city. Much of this transmission highway is already completed, however, there is roughly 1.5 mile gap from 6th Street to 26th Street. Completion of this transmission infrastructure is critical to the system for redundancy and operational flexibility. This project will allow the City to readily move water from both 85th Street Lewis & Clark connection and/or the Water Purification Plant. The transmission main will be 24" PVC and is planned to be included in the upcoming Pump Station 240 Project planned for 2024.

Regarding the City's current Well 25, it is currently under-performing and unable to be rehabilitated. The City intends to replace the well with a new collector well. The City has coordinated with USGS to complete an analysis of the site's potential for groundwater extraction. It has been determined that a collector well at this location has potential to provide the City with one of our best producing wells. This well is adjacent to the Big Sioux River and will extract water from the Big Sioux Aquifer. The City is applying for a 10 year DWSRF loan. The current monthly water rate for 5,000 gallons usage is \$30.65.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Paul TenHaken, Mayor
 Name & Title of Authorized Signatory
 (Typed)



Signature

Date

6/21/22

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
CITY OF SIOUX FALLS

Project Title:	Transmission Main Redundancy and Well 25 Improvements				
Funding Requested:	\$12,500,000				
Other Proposed Funding:	None				
Total Project Cost:	\$12,500,000				
Project Description:	<p>Sioux Falls is proposing a project to complete a transmission highway along the south and east portions of the city. Approximately 1.5 miles of 24-inch PVC will be installed along Highway 11 between 6th Street and 26th Street. This project will be completed in conjunction with Pump Station 240 project anticipated for 2024.</p> <p>Sioux Falls to also proposing to replace an under-performing well. The proposed collector well is adjacent to the Big Sioux River and will draw water from the big Sioux aquifer. The proposed well will be able to draw 5,000 gpm. 2,200 feet of raw water main will also be constructed to connect the proposed well to the existing system.</p>				
Implementation Schedule:	Sioux Falls anticipates beginning construction in March 2023 with a completion date for both projects in summer 2026.				
Service Population:	202,600				
Current Domestic Rate:	\$30.65 per 5,000 gallons				
Interest Rate:	1.875%	Term:	10 years	Security:	Water Revenues

REVIEW COMPLETED BY: DREW HUISKEN

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: South Dakota Ellsworth Devp. Authority	Proposed Funding Package	
Address: P.O. Box 477 Rapid City, SD 57709	Requested Funding	\$12,192,000
	Local Cash	
Subapplicant:	Other: EAFB	\$17,568,481
	Other:	
DUNS Number: 832615475	Other:	
	TOTAL	\$29,760,481

Project Title: Meade County Water Project

Description:

The Air Force has partnered with SDEDA to complete a community water system designed to provide an alternate drinking water supply to PFOS and PFOA-impacted private properties identified by the Air Force. In conjunction with design of the PFOS/PFOA impacted water supply, SDEDA plans on building capacity above the Air Force requirements. This will help address broader regional water needs being addressed in a separate regional study. The new water line will be part of a system that can provide critical water supply, storage and transmission needs for the region north of Rapid City, east of Black Hawk, and extending east to New Underwood. Some of the specific proposed improvements include: approximately 14 miles of 16" Transmission main, 450 lf of 12" water main, 500 lf of 6" water main and 3,360 lf of 4-8" distribution main, four pressure reducing / pressure sustaining valve stations as well as ancillary items such as isolation valves, service taps, etc. Also proposed are two water storage tanks of approximately 172,000 gal and 520,000 gal. capacity with associated piping, mixing fixtures and other items. Also included is a Madison water well with associated treatment, pump controls and ancillary items. Numerous other project components are also proposed (refer to attached engineering report for complete details and specifications).

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Scott Landguth, Executive Director
Name & Title of Authorized Signatory
(Typed)

Signature

Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
SOUTH DAKOTA ELLSWORTH DEVELOPMENT AUTHORITY

Project Title:	Meade County Water Project				
Funding Requested:	\$12,192,000				
Other Proposed Funding:	\$17,568,481 – Ellsworth Air Force Base				
Total Project Cost:	\$29,760,481				
Project Description:	<p>The Air Force has partnered with South Dakota Ellsworth Development Authority (SDEDA) to complete a community water system design to provide drinking water supply to PFOS and PFOA impacted private properties identified by the Air Force.</p> <p>SDEDA plans on building capacity above the Air Force requirements to help address broader regional water needs being addressed in a separate regional study. The new water line could provide water supply to the regions north of Rapid City, east of Black Hawk, and to New Underwood.</p> <p>The project would include approximately 15 miles of 4 to 16-inch transmission and distribution mains and appurtenances, two water storage tanks of approximately 172,000-gallon and 520,000-gallon capacity, and a Madison well with associated treatment, pump controls, and ancillary items.</p>				
Implementation Schedule:	SDEDA anticipates bidding the project in the spring of 2023 with completion in the fall of 2024.				
Service Population:	1,500				
Current Domestic Rate:	N/A				
Interest Rate:	1.625%	Term:	30	Security:	Revenue

REVIEW COMPLETED BY: ABBEY LARSON

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: South Lincoln Rural Water Address: 28647 472nd Avenue Beresford, South Dakota 57004 Subapplicant: DUNS Number: 616340873	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center; border-bottom: 1px solid black;">Proposed Funding Package</td> </tr> <tr> <td style="text-align: right; width: 60%;">Requested Funding</td> <td style="text-align: right; border-bottom: 1px solid black;">\$11,502,000</td> </tr> <tr> <td style="text-align: right;">Local Cash</td> <td style="text-align: right; border-bottom: 1px solid black;">\$160,624</td> </tr> <tr> <td style="text-align: right;">Other: DW APRA Grant</td> <td style="text-align: right; border-bottom: 1px solid black;">\$16,062,000</td> </tr> <tr> <td style="text-align: right;">Other: _____</td> <td style="text-align: right; border-bottom: 1px solid black;">_____</td> </tr> <tr> <td style="text-align: right;">Other: _____</td> <td style="text-align: right; border-bottom: 1px solid black;">_____</td> </tr> <tr> <td style="text-align: right; border-top: 1px solid black;">TOTAL</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$27,724,624</td> </tr> </table>	Proposed Funding Package		Requested Funding	\$11,502,000	Local Cash	\$160,624	Other: DW APRA Grant	\$16,062,000	Other: _____	_____	Other: _____	_____	TOTAL	\$27,724,624
Proposed Funding Package															
Requested Funding	\$11,502,000														
Local Cash	\$160,624														
Other: DW APRA Grant	\$16,062,000														
Other: _____	_____														
Other: _____	_____														
TOTAL	\$27,724,624														

Project Title: 2022 System-Wide Improvements Project - Amendment #1

Description:


South Lincoln Rural Water System (SLRW) is reaching maximum capacity in portions of their system. SLRW anticipates a need for new facilities to serve increasing demands in their existing service area. The proposed facilities include an Elevated Tank south of Canton, a Pump Station north of Canton, new Supervisory Control and Data Acquisition (SCADA) equipment and programming, and a new Water Treatment Plant located at the Main Control Building (MCB) south of Worthing.

This amendment to the funding application submitted in December 2021 is to increase the capacity of the proposed water treatment plant due to new customer requests. SLRW's water rates are \$50.45 per month plus \$5.00 per 1,000 gallons used, resulting in a monthly bill of \$85.45 for 7,000 gallons used.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Tom Rausch, General Manager
 Name & Title of Authorized Signatory
 (Typed)


8/18/2022
 Signature Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: SOUTH LINCOLN RURAL WATER

Project Title:	System Wide Improvements Project
Funding Requested:	\$11,502,000
Other Proposed Funding:	\$10,384,082 – DWSRF C462441-03 \$5,677,918 – ARPA Grant \$160,624 – Local Cash
Total Project Cost:	\$27,724,624
Project Description:	<p>The South Lincoln Rural Water is seeking supplemental funding for their system wide improvements which includes the installation of an elevated water tank, a new pump station and a new water treatment plant. This project addresses capacity issues in portions of the distribution system and increasing demands within the existing service area.</p> <p>This project received funding in April of 2022, but additional funds are required with the current increase in construction costs.</p>
Implementation Schedule:	South Lincoln Rural Water anticipates bidding the project in the Spring of 2023 with a project completion in the Spring of 2025.
Service Population:	9,441
Current Domestic Rate:	\$81.20 per 5,000 gallons usage
Interest Rate:	2.125 %
Term:	30 years
Security:	System Revenue

REVIEW COMPLETED BY: OLIVER IZANA

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Town of Stratford Address: 293 E. Rondell Ave. Stratford, SD 57474-2125 Subapplicant: DUNS Number: 120726753	Proposed Funding Package <div style="text-align: right;"> Requested Funding <u>\$3,498,800</u> Local Cash _____ Other: _____ Other: _____ Other: _____ <div style="text-align: right;">TOTAL <u>\$3,498,800</u></div> </div>
--	---

Project Title: Stratford Drinking Water Improvement Project

Description:

The Town of Stratford recently completed a Small Community Planning Grant in the spring of 2022 along with being placed on the State Water Plan. Based off of the study, Stratford wants to take the proper steps to ensure their water system is in the correct working order. Stratford has reviewed the study with Helms Engineering and have chosen the alternatives they feel best address the problems associated with their system. The proposed water improvements include updates to their water source which entails becoming a Class A bulkier user while updates to their water storage includes a new 20,000-gallon ground storage tank, pumping station, and a transmission line. Lastly, updates to their water distribution would include water meter installation, and a new 6" PVC Distribution system.

Current water rates are \$45/5,000 gallons.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Vern Prickett, President
 Name & Title of Authorized Signatory
 (Typed)


 Signature

JUNE 13, 2022
 Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: TOWN OF STRATFORD

Project Title:	Drinking Water Improvements Project
Funding Requested:	\$3,498,800
Total Project Cost:	\$3,498,800
Project Description:	The town of Stratford is proposing to construct a 20,000-gallon ground storage tank with associated pump station and transmission line. The town also proposes to install a new 6-inch PVC water distribution system along with new water meters
Implementation Schedule:	Town of Stratford anticipates bidding the project in February 2023 with a project completion date of October 2023.
Service Population:	57
Current Domestic Rate:	\$50.00 per 5,000 gallon usage
Interest Rate:	1.875 %
Term:	30 years
Security:	Project Surcharge

REVIEW COMPLETED BY: OLIVER IZANA

Sanitary/Storm Sewer Facilities Funding Application

Clean Water State Revolving Fund Program (CWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Town of Stratford Address: 293 E. Rondell Ave. Stratford, SD 57474-2125 Subapplicant: DUNS Number: 120726753	Proposed Funding Package <div style="text-align: right;"> Requested Funding <u>\$128,220</u> Local Cash _____ Other: _____ Other: _____ Other: _____ <div style="text-align: right;">TOTAL <u>\$128,220</u></div> </div>
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Project Title: Stratford Improvement Project

Description:

The Town of Stratford recently completed a Small Community Planning Grant in the spring of 2022 along with being placed on the State Water Plan. Based off of the study, Stratford wants to take the proper steps to ensure their wastewater system is in the correct working order. Stratford has reviewed the study with Helms Engineering and have chosen the alternatives they feel best address the problems associated with their system. These alternatives include televising the Town's sewer system to identify any critical structural deficiencies in their system. Secondly, it has been identified that there needs to be general improvements to their existing treatment facility. The existing treatment facility was built in the late 90's. Included in this alternative would be the addition of perimeter fencing and an access road. By making these improvements, the Town and its operator would be able to continue to properly operate and maintain the treatment facility.

Current wastewater rates are \$36/5,000 gallons.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Vern Prickett, President
 Name & Title of Authorized Signatory
 (Typed)


 Signature

June 13 2022
 Date

FUNDING REQUEST EVALUATION FORM
SANITARY/ STORM SEWER FACILITIES FUNDING APPLICATION
APPLICANT: TOWN OF STRATFORD

Project Title:	Stratford Improvements Project
Funding Requested:	\$128,220
Total Project Cost:	\$128,220
Project Description:	The town of Stratford is proposing to clean and televise the entire town to identify any critical structural deficiencies in their systems. The town also proposes to make general improvements to the existing treatment facility including adding perimeter fencing and an access road to allow the operator to continue to operate and maintain the treatment facility.
Implementation Schedule:	Town of Stratford anticipates bidding the project in June 2023 with a project completion date of December 2024.
Service Population:	57
Current Domestic Rate:	\$36.00 flat rate
Interest Rate:	2.125 %
Term:	30 years
Security:	Project Surcharge

REVIEW COMPLETED BY: OLIVER IZANA

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: City of Sturgis Address: 1040 Harley-Davidson Way Sturgis, SD 57785 Subapplicant: DUNS Number: 033698630	Proposed Funding Package <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Requested Funding</td> <td style="text-align: right; border-bottom: 1px solid black;">\$4,938,000</td> </tr> <tr> <td style="text-align: right;">Local Cash</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other: Local ARPA</td> <td style="text-align: right; border-bottom: 1px solid black;">\$750,000</td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right; border-bottom: 1px solid black;">\$5,688,000</td> </tr> </table>	Requested Funding	\$4,938,000	Local Cash		Other: Local ARPA	\$750,000	Other:		Other:		TOTAL	\$5,688,000
Requested Funding	\$4,938,000												
Local Cash													
Other: Local ARPA	\$750,000												
Other:													
Other:													
TOTAL	\$5,688,000												

Project Title: Water System Improvements Project

Description:

The Sturgis municipal water system is facing challenges due to population growth and system inadequacy. Peak water demand is currently met only with all wells operating together thereby leaving no emergency backup water supply. Furthermore, several of the City's existing wells are in poor condition and there is a deficiency in storage and redundancy in areas of the community. To resolve these deficiencies, the City is proposing a water system improvements project including, but not limited to the following: construction of two new water supply wells (Well #'s 8 and 9) and new well houses, a new storage tank of approximately 500,000 gallons, new water main installation consisting of looping along Avalanche Road to provide a redundant water supply to the existing North Steel Tank, and other related appurtenances.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Daniel Ainslie, City Manager
 Name & Title of Authorized Signatory
 (Typed)

Dan Ainslie
 Signature

July 5, 2022
 Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
CITY OF STURGIS

Project Title:	Water System Improvements Project				
Funding Requested:	\$4,938,000				
Other Proposed Funding:	\$750,000 – Local ARPA Funds				
Total Project Cost:	\$5,688,000				
Project Description:	The city of Sturgis proposes water system improvements including construction of two new water supply wells & well houses, a new 500,000-gallon water storage tank, and new water main looping along Avalanche Road to provide redundant supply to the existing North Steel Tank. These improvements will address the lack of redundancy and backup water supply in the system.				
Implementation Schedule:	Buffalo Gap anticipates bidding the project in June 2023 with completion in October 2024.				
Service Population:	7,700				
Current Domestic Rate:	\$39.79 per 5,000 gallons				
Interest Rate:	1.625%	Term:	30	Security:	Surcharge

REVIEW COMPLETED BY: ABBEY LARSON

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Terry Trojan Water Project District Address: PO Box 515 Lead, SD 57754 Subapplicant: DUNS Number: 129852331	Proposed Funding Package <div style="text-align: right;"> Requested Funding <u>\$757,400</u> Local Cash _____ Other: _____ Other: _____ Other: _____ <div style="text-align: right;">TOTAL <u>\$757,400</u></div> </div>
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Project Title: New Water Storage Tank

Description:

Terry Trojan Water Project District (TTWPD) is requesting funding for replacement of an existing 140,000 gallon concrete water storage tank with a new 125,000+ gallon bolted steel storage tank. The existing concrete tank has numerous vertical cracks around the entire tank perimeter, along with other deficiencies, causing leaking and loss of treated water. TTWPD recently attempted rehabbing the concrete tank, but the repairs done were unsuccessful in sealing the tank so full replacement is the preferred option at this time.

The construction of a new steel storage tank was identified in a 2016 Water System Facility Plan for TTWD (see 4.2.5), along with a cost estimate of approx. \$215,000 at that time. Due to recent cost increases in the construction industry, the project engineer has provided an updated cost estimate for the project in the amount of \$757,400. Included in the cost estimate are a concrete ring foundation, site grading, and piping for the new tank.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Janell Berg, Chairperson
 Name & Title of Authorized Signatory
 (Typed)


 Signature

6/27/22
 Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: TERRY TROJAN WATER PROJECT DISTRICT

Project Title: New Water Storage tank

Funding Requested: \$757,400

Other Proposed Funding: none

Total Project Cost: \$757,400

Project Description: Terry Trojan Water Project District is requesting funding for replacement of an existing 140,000-gallon concrete water storage tank with a new 125,000+-gallon bolted steel storage tank. The existing concrete tank has numerous vertical cracks around the entire tank perimeter, along with other deficiencies, causing leaking and loss of treated water.

Implementation Schedule: Terry Trojan Water Project District anticipates bidding the project in May 2023 with a project completion date of October 2023.

Service Population: 500

Current Domestic Rate: \$95.00 per 7,000 gallons usage

Interest Rate: 2.125%

Term: 30 years

Security: System Revenue

REVIEW COMPLETED BY: SUZANNE MCKINLEY

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: WEB Water Address: 38456 W. US Highway 12 Aberdeen, SD 57401 Subapplicant: DUNS Number: 010518983	Proposed Funding Package <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Requested Funding</td> <td style="border-bottom: 1px solid black; text-align: right;">\$39,650,000</td> </tr> <tr> <td style="text-align: right;">Local Cash</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other: <u>USDA-RD</u></td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other: _____</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other: _____</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="border-bottom: 1px solid black; text-align: right;">\$39,650,000</td> </tr> </table>	Requested Funding	\$39,650,000	Local Cash		Other: <u>USDA-RD</u>		Other: _____		Other: _____		TOTAL	\$39,650,000
Requested Funding	\$39,650,000												
Local Cash													
Other: <u>USDA-RD</u>													
Other: _____													
Other: _____													
TOTAL	\$39,650,000												

Project Title: WEB Water Waterline Improvement Project for WINS


Description:

The reduced scope of Phase A1 includes about 2 miles of 54" water main and 6 miles of 48" water main parallel to WEB's existing mainline pipe. The 54" segment will start on the discharge side of WEB's Mainline Booster Station located about a half mile west of Bowdle, and end east of the intersection of 326th Avenue and U.S. Highway 12. The 48" segment will start on the outlet side of WEB's Ipswich Pressure Reducing Station located near the intersection of 356th Avenue and U.S. Highway 12. The water main will travel north around Ipswich, and end near the intersection of 361st Avenue and U.S. Highway 12.

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Angie Hammrich, General Manager
 Name & Title of Authorized Signatory
 (Typed)


 Signature

June 24, 2022
 Date

FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: WEB WATER ASSOCIATION

Project Title:	WINS waterline Improvement Project
Funding Requested:	\$39,650,000
Total Project Cost:	\$39,650,000
Project Description:	WEB Water Association proposes to install 16 miles of 54-inch pipe, 18 miles of 48-inch pipe and 16 miles of 42-inch pipe with a metering and control station. This project is a regionalization project with Web, Aberdeen and BDM.
Implementation Schedule:	WEB Water Association anticipates bidding the project in January 2023 with a project completion date of spring 2025.
Service Population:	40,000
Current Domestic Rate:	\$71.34 7,000 gallons usage
Interest Rate:	2.125 %
Term:	30 years
Security:	System Revenue

REVIEW COMPLETED BY: OLIVER IZANA

Drinking Water Facilities Funding Application

Drinking Water State Revolving Fund Program (DWSRF)
Consolidated Water Facilities Construction Program (CWFCP)

Applicant: Westberry Trails Water Users Association Address: 465 Blue Sky Trail Rapid City, SD 57702 Subapplicant: DUNS Number: 054489590	Proposed Funding Package <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Requested Funding</td> <td style="text-align: right; border-bottom: 1px solid black;">\$3,427,000</td> </tr> <tr> <td style="text-align: right;">Local Cash</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">Other:</td> <td style="text-align: right; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right; border-bottom: 1px solid black;">\$3,427,000</td> </tr> </table>	Requested Funding	\$3,427,000	Local Cash		Other:		Other:		Other:		TOTAL	\$3,427,000
Requested Funding	\$3,427,000												
Local Cash													
Other:													
Other:													
Other:													
TOTAL	\$3,427,000												

Project Title: System-Wide Water System Improvements Project

Description:

The primary goal of this project is to provide necessary rehabilitation to the 50 year old water system at Westberry Trails which is a residential development located about one mile west of Rapid City. The system is currently experiencing varying deficiencies relating to: water pressure, distribution main, supply, storage, treatment, etc. Furthermore, the system has no individual water meters. In order to remedy these deficiencies, the proposed project includes installation of approximately 67 water meters/pits and curb stops. Other recommendations include replacement of existing distribution line, construction of a new well to provide system redundancy, construction of a standpipe storage tank or booster station to eliminate in-home booster pumps, and implementing a chemical feed system to treat pumped groundwater. (For more specific information including detailed project specifications and quantities, refer to attached engineering feasibility report).

The Applicant Certifies That:

I declare and affirm under the penalties of perjury that this application has been examined by me and, to the best of my knowledge and belief, is in all things true and correct.

Kent Jacobs, President

 Name & Title of Authorized Signatory
 (Typed)

 06/23/2022

 Signature Date

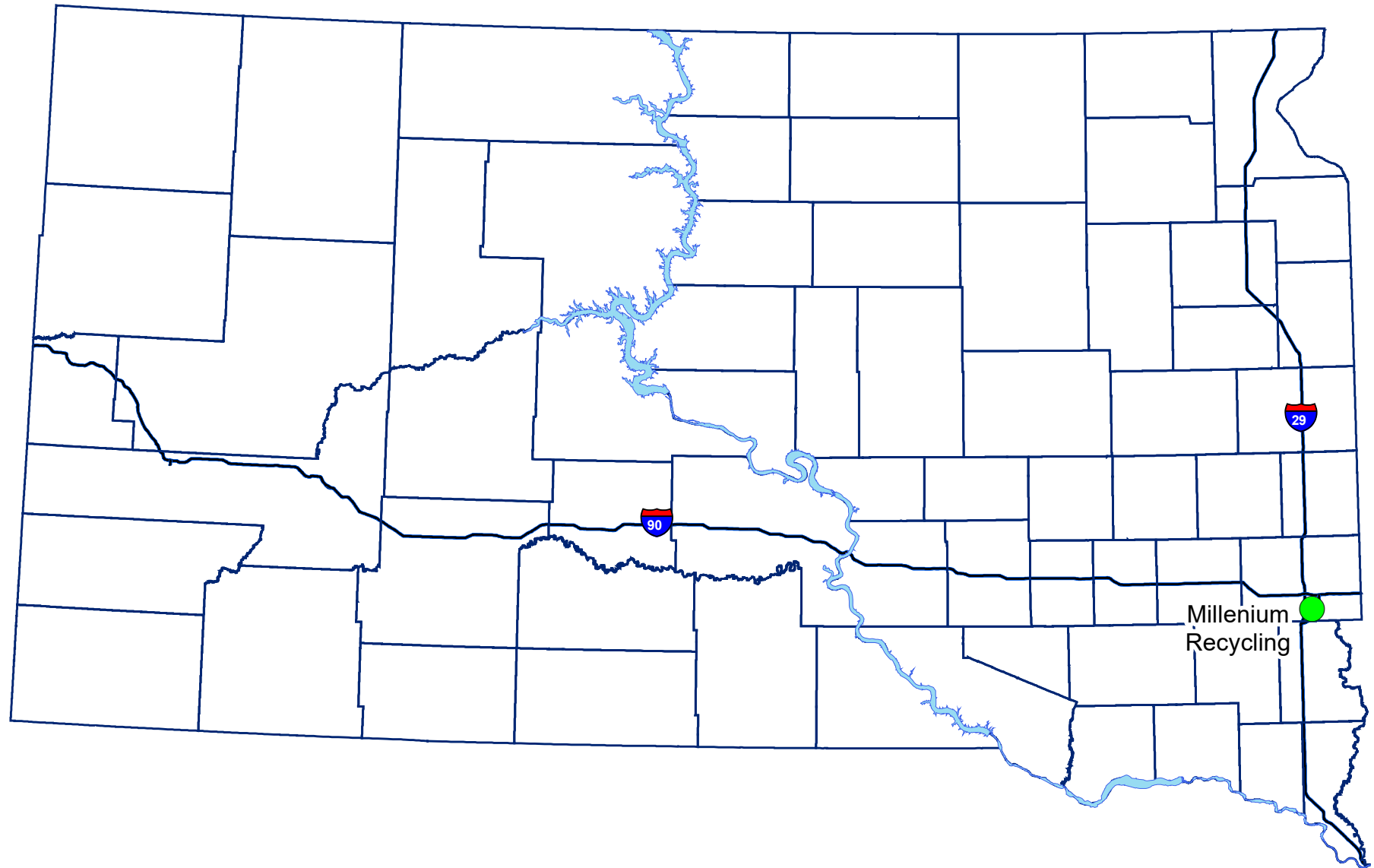
FUNDING REQUEST EVALUATION FORM
DRINKING WATER FACILITIES FUNDING APPLICATION
APPLICANT: WESTBERRY TRAILS WATER USERS' ASSOCIATION

Project Title:	Water System Improvements
Funding Requested:	\$3,427,000
Other Proposed Funding:	none
Total Project Cost:	\$3,427,000
Project Description:	<p>Westberry Trails Water Users Association is proposing water system improvements. This project includes installation of approximately 67 water meters/pits and curb stops and replacement of the existing distribution line.</p> <p>Construction of a new well is also proposed to provide system redundancy, and construction of a standpipe storage tank or booster station is proposed to eliminate in-home booster pumps. Finally, the association proposes installation of a chemical feed system to treat pumped groundwater.</p>
Implementation Schedule:	Westberry Trails Water Users Association anticipates bidding the project in May 2023 with a project completion date of October 2023.
Service Population:	170
Current Domestic Rate:	\$32.30 per 5,000 gallons usage
Interest Rate:	2.125%
Term:	30 years
Security:	System Revenue

REVIEW COMPLETED BY: SUZANNE MCKINLEY

Solid Waste Management Program Funding Applications

September 2022



TITLE: Solid Waste Management Program Funding Application

EXPLANATION: The following application has been received by DANR for funding consideration at this meeting:

a) Millennium Recycling, Inc.

COMPLETE Available information is online and can be accessed by using the link on the
APPLICATIONS: Board Agenda.

For Additional information, please contact Drew Huisken at (605) 773-4216.

Solid Waste Management Program Application

JUL 1 2022

Dept. of Agriculture
& Natural Resources

Applicant
Millennium Recycling, Inc

Proposed Funding Package

SWMP Funds: \$2,000,000

Local Cash: \$500,000

Address
305 E 50th St N
Sioux Falls, SD 57104

Other: _____

Other: _____

Other: _____

Phone Number (605) 336-1744

Total Project Cost: \$2,500,000

Project Title: Sorting System Upgrade

Description:

Millennium Recycling will be replacing and upgrading specific pieces of it's sorting system in 2022 that have been in service since the original installation in 2007.

In addition, Millennium will also take advantage of the latest technology in the recycling industry by introducing robotics to its sorting system for the first time ever.

The Applicant certifies that:

I declare and affirm under the penalties of perjury that this application has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Jason R (Jake) Anderson

Name and Title of Authorized Signatory (Typed)

Signature

Date

FUNDING REQUEST EVALUATION FORM
SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
APPLICANT: MILLENNIUM RECYCLING INC

Project Title: Sorting System Upgrade

Funding Requested: \$2,000,000

Other Proposed Funding: \$500,000 – Local Cash

Total Project Cost: \$2,500,000

Project Description: Millennium Recycling is proposing to upgrade specific pieces of their sorting system that have been in service since the original installation. This includes introducing robotics to its sorting system.

Type: Private Business/Recycling

Service Population: 396,428

Financial & History Information: On June 29, 2012 Millennium Recycling was awarded a \$824,154.17 SWMP loan for recycling equipment purchase.

On August 27, 2009 Millennium Recycling was awarded a \$300,000 SWMP loan and \$300,000 SWMP Grant for a screen and glass processing equipment purchase.

Implementation Schedule: Millennium Recycling anticipates construction will commence in September 2022 with a completion date of October 2022.

Fees:

Interest Rate: 1.875%

Term: 10

Security: Revenue

Engineering Review Completed By: Oliver Izana

Financial Review Completed By: Stephanie Riggle

CONFIDENTIALITY STATEMENT

46A-1-98. Confidentiality of trade secrets or commercial or financial information received by board or department. Any documentary material or data made or received by the board or the Department of Agriculture and Natural Resources for the purpose of furnishing financial assistance to a business pursuant to the provisions of §§ 34A-6-81 to 34A-6-85.1, inclusive; 46A-1-83 to 46A-1-84, inclusive; and 46A-1-91, to the extent that the material or data consists of trade secrets or commercial or financial information regarding the operation of such business, is not a public record, and is exempt from disclosure. Any discussion or consideration of such trade secrets or commercial or financial information by the board may be done in executive session closed to the public.

TITLE: Faith's Request to Amend Drinking Water SRF Loan C462249-01

EXPLANATION: On March 25, 2021, the city of Faith was awarded a \$1,609,000 Drinking Water SRF loan with 68.4% principal forgiveness, not to exceed \$1,099,000 to construct a 225,000-gallon water tower to replace a small ground level water storage tank and tower.

On June 2, 2022, DANR received a letter from the city of Faith requesting that DWSRF loan C462249-01 be amended to include an additional \$1,391,000. The additional funding is to cover increased construction material and labor costs and add distribution system improvements to the project scope.

This increase will bring the project total to \$3,000,000.

RECOMMENDED ACTION: Rescind resolution #2021-54 which awarded the original Drinking Water SRF loan and award a \$3,000,000 Drinking Water SRF loan at 1.875% for 30 years with 68% principal forgiveness, not to exceed \$2,040,000.

CONTACT: Abbey Larson, 394-2229



CITY OF FAITH

P.O. Box 368

Faith, South Dakota 57626-0368

Phone: (605) 967-2261

June 2, 2022

Natural Resources Program Administrator
South Dakota Department of Agriculture & Natural Resources
Joe Foss Building
523 E. Capitol Ave.
Pierre, SD 57501

Re: City of Faith Elevated Water Storage Tank - Funding

Dear SDDANR:

As you know construction material and labor costs have increased dramatically in the last 12-months and unfortunately the original construction budget and funds awarded for the Faith Elevated Water Storage Tank are less than currently estimated. The City would like to include distribution system upgrades as well. The original project budget and funding award was \$1,609,000. Current estimated construction, engineering and legal cost of the project is \$3,000,000. Consequently, the City of Faith is requesting an additional \$1,391,000 in funding assistance on this project. The City appreciates any additional funding so the project may move forward.

Please feel free to contact me with any comments or questions.

Sincerely,

City of Faith

Glen Haines
Mayor

TITLE: Pickerel Lake Sanitary District's Request to Amend Clean Water SRF loan C461066-03

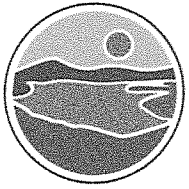
EXPLANATION: On April 13, 2022, the Pickerel Lake Sanitary District was awarded a \$805,000 Clean Water SRF loan and a \$2,158,000 American Rescue Plan Act Grant for the Wastewater Collection Improvements project.

On September 9, 2022, DANR received a letter from Pickerel Lake Sanitary district asking that the CWSRF loan C461066-03 be amended to include an additional \$1,300,000. The additional funding is to cover increased construction material and labor costs.

This increase will bring the project total to \$4,263,000.

RECOMMENDED ACTION: Rescind resolution #2022-173 which awarded the original Drinking Water SRF loan and award a \$2,105,000 Clean Water SRF loan at 2.125% for 30 years.

CONTACT: Suzanne McKinley – 773-4216



Pickerel Lake Sanitary District

2908 Peabody Avenue
Grenville, SD 57239
605.486.0069
info@plsdistrict.org

September 7, 2022

Andy Bruels
South Dakota DENR
Joe Foss Building
523 E Capitol Ave
Pierre SD 57501-3182

Dear Mr. Bruels:

The Pickerel Lake Sanitary District is writing this letter to request an amendment to the Pickerel Lake Sanitary District Wastewater Facilities Funding Application. The project includes repairing or replacing the 13 main lift stations and adds 56 residents to the Pickerel Lake Sanitary System. Replacement of pumps, SCADA, controls, fittings, pipes, and valves are included in the project.

Bids for the project were received September 7, 2022. The lowest bidder was: H & W Contracting, LLC with a total of \$ 4,263,000, which is \$1,300,000 over the initial project amount of \$2,963,000 approved by DANR April 17, 2022. The increase in costs were due to increased material and labor costs from contractors since the time the engineering estimate was completed. The District is requesting the additional \$1,300,000 in funding to complete the project.

Pickerel Lake Sanitary District appreciates any assistance provided. If you have any questions regarding this or any other matter, please feel free to contact Mary Finnesand, Pickerel Lake Sanitary District Clerk at 605-486-0069 or Lesleann Palmer of NECOG at 605-626-2595.

Sincerely,

Iver Finnesand
PLSD Board President

TITLE: Request to Amend South Dakota Ellsworth Development Authority Funding and Scope of Work for ARPA grant #2022G-ARP-443

EXPLANATION: On June 23, 2022, the South Dakota Ellsworth Development Authority (SDEDA) was awarded a \$300,000 ARPA grant. These funds were awarded to SDEDA to contract for a region-wide water study to assist entities within the region in planning for needed current and future drinking water improvements.

On September 15, 2022, DANR received a letter from SDEDA requesting to expand the scope of work for the study and increase the funding for the study. After meeting with SDEDA, DANR staff, and regional partners in the study area, it was determined that the scope of work for the study should include both drinking water and wastewater improvements to better serve the region. The study area for region was expanded to match the existing Metropolitan Planning Organization boundaries. This will allow the existing partners to easily provide input and align the water and sewer study with the broader plans of the region.

To facilitate the expanded scope of work additional funds are necessary. SDEDA has requested an additional \$250,000 of funds to complete the study, bringing to the total to \$550,000.

RECOMMENDED ACTION: Amend SDEDA's existing ARPA grant #2022G-ARP-443 to expand the scope of work allowed for grant reimbursement and to increase the total grant amount to \$550,000.

CONTACT: Andy Bruels, 773-4216



PO Box 477, Rapid City, SD 57709 | ellsworthauthority.com

Scott Landguth
South Dakota Ellsworth Development Authority
18 East Main Street, Ste 121
Rapid City, SD 57701

September 15, 2022

Andrew Bruels
Division Director, Financial and Technical Assistance
South Dakota Department of Agriculture and Natural Resource
523 E. Capitol Ave
Pierre, SD 57501

Dear Andrew Bruels:

The South Dakota Ellsworth Development Authority (SDEDA) is requesting additional funding (\$250,000) for the West River Regional Water Study (2022G-ARP-443). The modified scope of work includes increasing the study area limits to match the current Metropolitan Planning Organization (MPO) map, adding wastewater for the study area, and adding a long-term (10-year) forecast. The details of this scope of work are attached.

The reason for this scope modification is to benefit the communities in the region by including areas that have had significant growth, especially to the north of I-90. Additionally, matching the MPO limits will allow this study to use demographic information that has been collected for transportation planning. By including wastewater in this study, SDEDA can address potential sanitary needs for both water and wastewater systems. Adding the 10-year term to the study allows for a broader outlook that may affect decisions in the near term.

On August 26, 2022, DANR, SDEDA, and community representatives discussed the original scope of work and the consensus of the meeting was that the scope should be increased as stated above.

Please see the attached updated scope of work, map of study limits, and signed resolution. Let me know if you need any additional information.

Sincerely,


Scott Landguth
Executive Director, SDEDA

West River Regionalization Water and Wastewater Study

Scope of Work

Introduction / Purpose

The proposed West River Regionalization Water and Wastewater (WRRWW) Study will determine critical water supply, storage and transmission needs as well as the wastewater collection, treatment and disposal needs for the region north of Rapid City, east of Black Hawk, and extending east to New Underwood. This study will provide all elements of the Preliminary Engineering Report referenced by this application. The study area boundaries have been set based on anticipated development within the next 5 years and 10-years. This area is fast growing and currently served by multiple, jurisdictional entities. The South Dakota Ellsworth Authority (SDEDA), applicant, is acting in the role of regional partner with the jurisdictional entities that will ultimately serve their respective areas.

The study area encompasses approximately 93 square miles, shown on the attached exhibit. The current population of this area based on the 2020 census is 119,392. The development of the study area will be mixed including commercial, office, industrial, and open space land uses. The study scope of work includes a land use review that will weigh existing development with proposed regional master plans. The land use review will provide an understanding of overall water supply needs for the study area.

In conjunction with understanding the area water supply needs, the study will address providing water supply alternatives to residents and properties that have known water supply contamination from Per- and Polyfluoroalkyl Substances (PFAS). The results of this study will have an immediate impact on the sizing of the proposed infrastructure mentioned above. It will also take into account Black Hawk's plan to expand their system across Interstate I-90 to serve future customers as far east as Haines Avenue and Box Elder's plan to drill two additional wells into the Madison Aquifer in the near future.

Ideally, this study will commence in September and be completed by the end of the 2023. It will provide a blueprint for existing municipalities and water service providers to collaborate and coordinate development activities for optimizing water supply infrastructure investments in the area. In the absence of this study, the continuation of a piecemealed approach by jurisdictional entities, water service districts, and private landowners outside unincorporated limits will result in a regional water supply system incapable of efficient, redundant water supply.

Attachments: Exhibit Study Area Map and Scope of Work

West River Regionalization Water and Wastewater Study

Scope of Work

SDEDA will follow all applicable professional procurement procedures in selecting an engineering consultant to develop the WRRWW study. The scope of work to be covered by the WRRWW study will include the following program elements:

I. Discussion of the study purpose / problem

II. Existing and future conditions

a. Study Area Delineation

b. Needs Analysis (Current, 5-year, and 10-year)

- i. Existing Land Use and Development
- ii. Map Current Geo-political boundaries
- iii. Proposed Master Plans and Land Use Projections
- iv. Water and Wastewater Needs Forecast

c. Evaluation and Identification of Existing Water Infrastructure (wells, storage, pumps, distribution)

- i. Capacity Assessment
- ii. Background water quality
- iii. Existing Water Usage
- iv. Design Standards and Criteria
- v. Regulatory Compliance Issues

d. Evaluation and Identification of Existing Wastewater Infrastructure (collection system, treatment, and disposal)

- i. Capacity Assessment
- ii. Condition Assessment
- iii. Design Standards and Criteria
- iv. Regulatory Compliance Issues-

e. Assessment of Future Water System Needs

- i. Define Regional Supply (Provider) System Parameters
- ii. Determine water quantity demands for average and maximum daily needs
- iii. Define System Design Standards and Criteria
- iv. Define source of supply and associated background water quality
- v. Identify and Interview potential participants for specific desires, timing, and capacity needs
- vi. Identify Connectivity and pressure requirements with potential participating Water Systems

f. Assessment of Future Wastewater System Needs

- i. Define Regional Treatment/Disposal(Provider) System Parameters
- ii. Determine wastewater quantity demands for average and maximum daily needs
- iii. Define System Design Standards and Criteria
- iv. Define significant limitations on return flow location and reuse

- v. Identify and Interview potential participants for specific desires, timing, and capacity needs
- vi. Identify gravity service areas, connectivity and pumping requirements with potential participating Wastewater systems
- vii. To the extent possible, work with DANR to determine possible future trajectory of discharge parameters

III.Regional Supply System Development Alternatives

- i. Identify Regional Supply Infrastructure Alternatives
- ii. Define capacity, size and major facility elements for alternatives
(It is anticipated that one of the alternatives to be considered is up-sizing or expanding the project described in the introduction)
- iii. Preliminary routing study to identify utility corridor and storage facilities location / rights-of-way to Support System Development
- iv. Based on source of supply water quality determine options for water treatment systems
- v. Identify necessary permitting requirements
- vi. Estimate the capital cost of each alternative, and a rough estimate of operational costs.

IV.Regional Wastewater System Cooperative Opportunities and Alternatives

- i. Discuss potential sharing or cooperation of Wastewater Infrastructure Alternatives
- ii. Define capacity, size, gravity (or natural) basin service areas and major facility elements for alternatives
- iii. Preliminary routing study to identify utility corridor and facilities location / rights-of-way to Support System Development
- iv. Based on source of wastewater, determine any options for reuse
- v. Identify necessary permitting requirements
- vi. Estimate the capital cost of each alternative, and a rough estimate of operational costs.

V.Analysis of Regional Water Supply System Alternatives

a. Development and Screening of Alternatives

- i. Provide a cost comparison of each alternative from both an overall capital cost as well as unit user costs
- ii. In addition to costs evaluate the relative needs for easement/right-of-way acquisition; any permitting obstacles; the relative regional benefits on both a water quantity and water quality standpoint
- iii. Evaluate constructability and any differential life-cycle costs
- iv. Identify potential environmental concerns and/or impacts of alternatives
- v. Identify any phasing opportunities for the alternative projects
- vi. Provide preliminary selection of most beneficial alternative

b. Recommend Alternative

VI. Analysis of Regional Wastewater Cooperative Alternatives

a. Development and Screening of Alternatives

- i. If/where joint facilities may be identified, provide a cost comparison of each alternative from both an overall capital cost as well as unit user structure
- ii. In addition to costs evaluate the relative needs for easement/right-of-way acquisition; any permitting obstacles; the relative regional benefits
- iii. Evaluate constructability and any differential life-cycle costs
- iv. Identify potential environmental concerns and/or impacts of alternatives
- v. Identify any phasing opportunities for the alternative projects
- vi. Identify reuse limitations based on water rights issues and if/where opportunities for reuse demand might be available.
- vii. Provide preliminary selection of potential cooperative opportunities and/or most beneficial alternative

b. Recommend Alternative

VII. Regional Water and Wastewater System Implementation Analysis

a. Identify System Members/Participating Entities

b. Provide alternative management and operation organizational models

- i. Regional Provider Model (basis of fee structure)-
 1. Develop outline of project implementation, project management, and operational scenario
 2. Develop capital and operational participation costs based on participants capacity and facilities “used and useful” to each party
 3. Suggest preliminary framework for operational model and individual service agreements
- ii. Shared Distribution Model (basis of fee structure)-
 1. Provide concepts for joint implementation, management, and operations of facilities
 2. Provide framework suggestions for overall Intergovernmental Agreements or third-party operator managed by Joint Operating Committee.
 3. Provide suggested framework for cost allocation of both capital and operational costs based on capacity and facilities “used and useful”

RESOLUTION NO. 22-5

**SOUTH DAKOTA ELLSWORTH DEVELOPMENT AUTHORITY
RESOLUTION AUTHORIZING AN APPLICATION FOR FINANCIAL ASSISTANCE,
AUTHORIZING THE EXECUTION AND SUBMITTAL OF THE APPLICATION, AND
DESIGNATING AN AUTHORIZED REPRESENTATIVE TO
CERTIFY AND SIGN PAYMENT REQUESTS**

WHEREAS, the South Dakota Ellsworth Development Authority ("SDEDA") has determined it is necessary to proceed with a West River Regionalization Water and Sewer Study including, but not limited to, for the purpose of determining the critical water supply, storage and transmission needs as well as wastewater collection and treatment needs for the regions of Rapid City, Rapid Valley, Black Hawk, Piedmont, Summerset, Boxelder and extending east to New Underwood, as well as addressing water supply alternatives to residents and properties that have known water supply contamination from Per- and Polyfluoroalkyl Substances (PFAS) (the "Study");

WHEREAS, SDEDA has determined that financial assistance will be necessary to undertake the Study and a Drinking Water Facilities Funding Application (the "Application") for financial assistance from the South Dakota Board of Water and Natural Resources (the "Board") will be prepared; and,

WHEREAS, it is necessary to designate an authorized representative to execute and submit the Application on behalf of SDEDA and to certify and sign payment requests in the event financial assistance is awarded for the Study.

NOW, THEREFORE, BE IT RESOLVED by SDEDA as follows:

1. SDEDA hereby approves the submission of the Application for financial assistance in an amount not to exceed \$550,000 to the Board for the Study;
2. The Executive Director or Chairman of the Board of SDEDA is hereby authorized to execute the Application and submit it to the Board, and to execute and deliver such other documents and perform all acts necessary to effectuate the Application for financial assistance; and,
3. The Executive Director or Chairman of the Board of SDEDA is hereby designated as the authorized representative of SDEDA to do all things on its behalf to certify and sign payment requests in the event financial assistance is awarded for the Study.

Dated this 15 day of Sept., 2022.

APPROVED:



BY: Patrick Burchill, Chairman
(Name & Title)

