1	STATE OF SOUTH DAKOTA							
2	BOARD OF ECONOMIC DEVELOPMENT							
3								
4	Sections 68:02:01:35, 68:02:01:36, 68:02:01:47, 68:02:01:48,							
5	69:02:01:47, 68:02:01:48, 69:02:01:50, 68:02:01:55; and 68:02:10:01 through 68:02:10:17,							
6	inclusive ORIGINAL							
7								
8	RULES HEARING							
9	Transcript of Hearing September 10, 2025							
10	10:15 a.m.							
11	=======================================							
12	BEFORE THE HONORABLE CATHERINE WILLIAMSON ADMINISTRATIVE LAW JUDGE, OFFICE OF HEARING EXAMINERS  AND THE SOUTH DAKOTA BOARD OF ECONOMIC DEVELOPMENT							
13								
14								
15	APPEARANCES							
16	AARON SCHEIBE MAY, ADAM, GERDES & THOMPSON							
17	503 South Pierre Street Pierre, South Dakota 57501							
18	ALSO PRESENT: Jack Valentine							
19								
20								
21								
22								
23								
24								
25								

The following Transcript of Hearing was taken at the Dolly-Reed Plaza, 711 East Wells Avenue, Pierre, South Dakota, on the 10th day of September, 2025, commencing at 10:15 a.m.; before Cheri McComsey Wittler, a Registered Professional Reporter, Certified Realtime Reporter, and Notary Public within and for the State of South Dakota. 

```
CHAIRMAN ERICKSON: Ashley, if you would do a
1
2
    rollcall vote. And then the Hearing Examiner is
3
    Catherine Williamson and I'm going to turn it over to her
4
    and then we'll proceed with the rules hearing,
    continuation of the rules hearing.
6
              ADMINISTRATIVE LAW JUDGE: Okay. Very good.
7
    Ashley --
8
              CHAIRMAN ERICKSON: Ashley, go ahead and do a
    rollcall of the board members, please.
10
              MS. MOORE: Matt Judson.
11
              MR. JUDSON: Here.
12
              MS. MOORE: Sharon Casey.
13
              MS. CASEY: Yes. Here.
14
              MS. MOORE: Mike Luken.
15
              MR. LUKEN: Here.
16
              MS. MOORE: Don Kettering.
17
              MR. KETTERING: Here.
18
              MS. MOORE: Tom Jones.
19
              MR. JONES: Here.
20
              MS. MOORE: Reed Kessler.
21
              MR. KESSLER: Here.
22
              MS. MOORE: Joy Nelson.
23
              MS. NELSON: Here.
24
              MS. MOORE: Kevin Tetzlaff.
25
              MR. TETZLAFF: Here.
```

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1
              MS. MOORE: David Emery.
2
              Craig Christianson.
 3
              MR. CHRISTIANSON: Here.
 4
              MS. MOORE: Brad Moore.
 5
              MR. MOORE: Here.
              MS. MOORE: Jim Schmidt.
 6
7
              MR. SCHMIDT: Here.
8
              MS. MOORE: Tim Reed.
              Eric Muckey.
10
              Jeff Erickson.
11
              CHAIRMAN ERICKSON: Here.
12
              So thank you for that, Ashley. We have a full
13
     quorum.
14
              And, with that, Hearing Officer Catherine
15
     Williamson, I'm going to turn it over to you.
16
              ADMINISTRATIVE LAW JUDGE: Very good.
     you, Chairman Erickson.
17
18
              We are on the record in this matter of the
19
     Board of Economic Development, and we are here regarding
20
    Rules 68:02. Also 68:02:10:01 through 10:17 are the two
21
     rules packets in front of us.
22
              I'm going to ask a member of the finance staff,
23
    Mr. Valentine, to explain -- we'll just go to 68:02
24
     initially, if you'd like.
```

MR. SCHEIBE: And, Ms. Williamson, if I could,

25

```
please, this is Aaron Scheibe, again counsel to GOED staff. I just wanted to make sure on the record we do indicate this is a continued hearing from August 13 on the same rules provisions that you just mentioned.
```

2.1

ADMINISTRATIVE LAW JUDGE: Very good. Thank you, Mr. Scheibe. Yes, this is continued from August 13. It is -- what day is today? -- September 10 and it's 10:15 a.m.

So we went over these rules in September, but, Mr. Valentine, you probably want to go over them again so I'm going to let you.

MR. VALENTINE: Yes, thank you. Jack Valentine, Director of Finance from the Governor's Office of Economic Development.

These are the rules in Chapter 68:02:01. This chapter is titled Redi Loans. This goes 68:02:01:01 through 68:02:01:56.

These rules were posted on the rules.gov website. That site is open for comments. No comments have been received on these rules to date of this hearing.

Also to note there have been no phone inquiries on GOED's inquiry line nor any emails received on GOED's common area line email address regarding comments for any of these rules.

Going into this chapter, these rules are substantially similar to what they were presented to this board a month ago, or in August. There were a number of style and form changes that were proposed by code counsel from Legislative Research Council. Between the board's -- GOED and the board's legal council and LRC's code counsel and staff, we came to an agreement on all of those style and form changes. Those have been adopted and are reflected in the packet in front of you. None of those constitute a substantial change in any of the rules as they're presented before you.

With that being said, are there any questions to

With that being said, are there any questions to the rules in the Redi Loans Chapter 68:02:01:01 through 68:02:01:56?

CHAIRMAN ERICKSON: This is Jeff Erickson. I assume you want a motion for that, the motion to accept. My motion would be to accept the changes proposed in 68:02, Board of Economic Development, as outlined by Jack Valentine, would be my --

MR. JUDSON: Second. Judson seconds.

ADMINISTRATIVE LAW JUDGE: That's a motion and a second. Are there any comments?

Seeing or hearing no comments, all those in favor say aye.

(All indicate aye.)

1.3

```
ADMINISTRATIVE LAW JUDGE: Any opposed?
1
2
                       (No audible response.)
 3
              ADMINISTRATIVE LAW JUDGE: Hearing no opposed,
 4
     68:02, the motion is passed.
 5
              Then, Mr. Valentine, we'll move on to the next
 6
     agenda item.
7
                              Thank you.
              MR. VALENTINE:
8
              These are the rules in Chapter 68:02 Section
     10:01. This is the South Dakota Jobs program section of
10
     rules. A number of proposed changes were -- or a number
11
     of changes were proposed to this chapter.
12
              At this time we would ask that the board decline
13
     to proceed with the proposed changes to the rules for the
14
     South Dakota Jobs program, which is Section 68:02:10:01
15
     through 68:02:10:17.
              ADMINISTRATIVE LAW JUDGE: Is there a motion?
16
17
    Or comments?
18
              CHAIRMAN ERICKSON: This is Jeff Erickson. I'd
19
     make a motion again to --
20
              MR. JUDSON: Judson seconds.
2.1
              CHAIRMAN ERICKSON: -- to decline to proceed.
22
              ADMINISTRATIVE LAW JUDGE: Okay. Very good.
23
    Any comments on that motion?
2.4
              I guess we'll do a vote on that then. All those
25
     in favor say aye.
```

1	(All indicate aye.)
2	ADMINISTRATIVE LAW JUDGE: Is there any opposed?
3	(No audible response.)
4	ADMINISTRATIVE LAW JUDGE: Hearing and seeing
5	none opposed, then I would like to note for the record
6	that there's no one in the room here today here in
7	Pierre, South Dakota, at this board meeting. There's
8	been no public comment requested.
9	So, with that, the motion to decline is passed.
10	Are there any further rules to come before this
11	board? I think that's it; correct?
12	MR. VALENTINE: That is it.
13	ADMINISTRATIVE LAW JUDGE: That is it. Well,
14	very good. I'm going to let the board continue in their
15	regular course of business, and I'll be off the record.
16	(The hearing is concluded at 10:23 a.m.)
17	
18	
19	
20	
21	
22	
23	
24	
25	

1	STATE OF SOUTH DAKOTA)
2	:SS CERTIFICATE
3	COUNTY OF SULLY )
4	
5	I, CHERI MCCOMSEY WITTLER, a Registered
6	Professional Reporter, Certified Realtime Reporter, and
7	Notary Public in and for the State of South Dakota:
8	DO HEREBY CERTIFY that as the duly-appointed
9	stenographic court reporter, I took the proceedings had
LO	in the above-entitled matter on the 10th day of
L1	September, 2025, and that the attached is a true and
L2	correct transcription of the proceedings so taken.
L3	Dated at Onida, South Dakota this 15th day of
L 4	September, 2025.
L5	
L6	
L7	/s/ Cheri McComsey Wittler
L8	Cheri McComsey Wittler Notary Public and
L9	Registered Professional Reporter Certified Realtime Reporter
20	oererred Redreime Reporter
21	
22	
23	
24	
25	

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