

DIVISION: ALL

BALANCE SHEET

ASSETS

	AS OF
	05/31/22

CURRENT ASSETS	
First Interstate Checking	\$ 5,682,707.86

Total in Local Checking	5,682,707.86
SD Treas: Indemnification	7,500,000.00
SD Treas: Mine Closure	1,520,425.48
SD Treas: Operating	1,304,075.96
SD Treas: Experiments	756,479.22

Total with SD Treasurer	11,080,980.66
Billed A/R	3,053,345.63
Unbilled A/R	32,303.28
Other A/R	318,060.12
Inventory - Supplies	3,230,230.03
Inventory - Warehouse	312,998.94
Other Current Assets	1,091,440.74

Total Current Assets	24,802,067.26
FIXED ASSETS	
Land, Underground & Other	12,743,473.13
Bldgs & Infrastructure	19,386,433.19
Improvements	62,813,135.62
Computer Equipment	339,633.81
Equipment & Fixtures	10,728,351.78
DOE Property Transfer	6,328,277.05
Accum Depr & Amort	(21,351,509.26)
DOE Prop. Accum Deprec.	(479,030.83)

Total Fixed Assets	90,508,764.49
OTHER ASSETS	
Work in Process	-
Pension Deferred Outflows	4,135,812.00
Xenon Purchased	8,934,350.39

Total Other Assets	13,070,162.39
TOTAL ASSETS	
	=====
	\$ 128,380,994.14
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DIVISION: ALL

BALANCE SHEET

LIABILITIES & EQUITY

		AS OF 05/31/22

CURRENT LIABILITIES		
Accounts Payable	\$	2,022,977.02
Other Payables		11,988.45

Total Accounts Payable		2,034,965.47
Accrued Payroll Liab		2,338,333.96

Total Current Liabilities		4,373,299.43
OTHER LIABILITIES		
LT Xenon Notes Payable		6,000,000.00
Pension Deferred Inflows		3,467,898.62

Total Other Liabilities		9,467,898.62
EQUITY		
Restricted: Indemnificati		7,500,000.00
Restricted: Mine Closure		1,520,425.48
Restricted: Pension		667,913.38
Restricted: Experim. Int.		756,479.22
Restricted: Foundation		-

Total Restricted Funds		10,444,818.08
Investment in Gen FA		90,521,264.49
Unrestricted Funds		13,573,713.52

Total Equity		114,539,796.09
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TOTAL LIABILITIES & EQUITY	\$	128,380,994.14
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ALL

STATEMENT OF INCOME

FOR THE PERIOD ENDING 05/31/22

	YR-TO-DATE
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REVENUE	
DOE Subcontracts	\$ 35,745,023.44
NSF/NASA Subcontracts	-
State Revenue	-
Checking Interest	1,918.43
Interest Income	102,182.30

TOTAL REVENUE	35,849,124.17
DIRECT COSTS	
Direct Labor	8,328,738.50
Board of Directors	7,481.10
Capital Outlay >\$5K	4,686,874.15
Contractual Svcs	3,997,052.35
Inventory	281,865.95
Supplies	1,956,186.63
Travel - Domestic	42,605.55
Travel - Foreign	-
Utilities	2,224,032.14
Other Direct Costs	168,570.93
Unallow/Unbill Costs	349,232.60

TOTAL DIRECT COSTS	22,042,639.90
INDIRECT COSTS	
Fringe Benefits	6,449,024.62
Overhead	9,163,707.91

TOTAL INDIRECT COSTS	15,612,732.53

GROSS PROFIT/LOSS ()FROM OPERATIONS	(1,806,248.26)

OTHER INCOME	
Water Treatment	192,956.86
Miscellaneous Income	129,869.23
Other Operating Income	193,593.20

TOTAL OTHER INCOME	516,419.29
OTHER EXPENSES	
Misc. Expenses & Donations	(8,692,735.33)
Loss (Gain) on Sale of FA	11,849.29
Other Unallowable Expense	302,908.83
Reclass Incr Net Assets	6,294,080.27

TOTAL OTHER EXPENSES	(2,083,896.94)
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NET INCOME/LOSS ()	\$ 794,067.97
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DIVISION: ALL

COMPARATIVE BALANCE SHEET

ASSETS

	AS OF 05/31/22	AS OF 05/31/21	\$ CHANGE	% CHANGE
CURRENT ASSETS				
First Interstate Checking	\$ 5,682,707.86	\$ 5,273,993.34	\$ 408,714.52	7.75%
First Interstate Other	-	1,420.64	(1,420.64)	-100.00%
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Total in Local Checking	5,682,707.86	5,275,413.98	407,293.88	7.72%
SD Treas: Indemnification	7,500,000.00	7,500,000.00	-	0.00%
SD Treas: Mine Closure	1,520,425.48	1,497,441.53	22,983.95	1.53%
SD Treas: Operating	1,304,075.96	1,116,445.61	187,630.35	16.81%
SD Treas: Sanford Gift #2	-	6,569.97	(6,569.97)	-100.00%
SD Treas: Spec Sess - Lab	-	660,845.00	(660,845.00)	-100.00%
SD Treas: Experiments	756,479.22	890,866.75	(134,387.53)	-15.09%
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Total with SD Treasurer	11,080,980.66	11,672,168.86	(591,188.20)	-5.06%
Billed A/R	3,053,345.63	1,867,150.83	1,186,194.80	63.53%
Unbilled A/R	32,303.28	777,747.50	(745,444.22)	-95.85%
Other A/R	318,060.12	844,996.00	(526,935.88)	-62.36%
Inventory - Supplies	3,230,230.03	3,261,322.97	(31,092.94)	-0.95%
Inventory - Warehouse	312,998.94	27,118.37	285,880.57	1054.20%
Other Current Assets	1,091,440.74	668,163.24	423,277.50	63.35%
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Total Current Assets	24,802,067.26	24,394,081.75	407,985.51	1.67%
FIXED ASSETS				
Land, Underground & Other	12,743,473.13	12,633,473.13	110,000.00	0.87%
Bldgs & Infrastructure	19,386,433.19	9,707,365.56	9,679,067.63	99.71%
Improvements	62,813,135.62	64,637,443.82	(1,824,308.20)	-2.82%
Computer Equipment	339,633.81	570,932.90	(231,299.09)	-40.51%
Equipment & Fixtures	10,728,351.78	10,610,504.96	117,846.82	1.11%
DOE Property Transfer	6,328,277.05	1,748,086.07	4,580,190.98	262.01%
Accum Depr & Amort	(21,351,509.26)	(19,801,252.74)	(1,550,256.52)	7.83%
DOE Prop. Accum Deprec.	(479,030.83)	(156,045.32)	(322,985.51)	206.98%
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Total Fixed Assets	90,508,764.49	79,950,508.38	10,558,256.11	13.21%
OTHER ASSETS				
Work in Process	-	4,610,740.57	(4,610,740.57)	-100.00%
Pension Deferred Outflows	4,135,812.00	2,995,814.75	1,139,997.25	38.05%
Xenon Purchased	8,934,350.39	8,934,350.39	-	0.00%
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Total Other Assets	13,070,162.39	16,540,905.71	(3,470,743.32)	-20.98%
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TOTAL ASSETS	\$ 128,380,994.14	\$ 120,885,495.84	\$ 7,495,498.30	6.20%
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DIVISION: ALL

COMPARATIVE BALANCE SHEET

LIABILITIES & EQUITY

	AS OF 05/31/22	AS OF 05/31/21	\$ CHANGE	% CHANGE
CURRENT LIABILITIES				
Accounts Payable	\$ 2,022,977.02	\$ 1,645,797.93	377,179.09	22.92%
Other Payables	11,988.45	11,083.62	904.83	8.16%
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Total Accounts Payable	2,034,965.47	1,656,881.55	378,083.92	22.82%
Accrued Payroll Liab	2,338,333.96	2,223,265.48	115,068.48	5.18%
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Total Current Liabilities	4,373,299.43	3,880,147.03	493,152.40	12.71%
OTHER LIABILITIES				
LT Xenon Notes	6,000,000.00	6,000,000.00	-	0.00%
Pension Deferred Inflows	3,467,898.62	1,266,585.88	2,201,312.74	173.80%
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Total Other Liabilities	9,467,898.62	7,266,585.88	2,201,312.74	30.29%
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TOTAL LIABILITIES	13,841,198.05	11,146,732.91	2,694,465.14	24.17%
EQUITY				
Restricted: Indemnificati	7,500,000.00	7,500,000.00	-	0.00%
Restricted: Lab	-	660,845.00	(660,845.00)	-100.00%
Restricted: Mine Closure	1,520,425.48	1,497,441.53	22,983.95	1.53%
Restricted: Sanford Gift2	-	6,569.97	(6,569.97)	-100.00%
Restricted: Pension	667,913.38	1,729,228.87	(1,061,315.49)	-61.38%
Restricted: Experim. Int.	756,479.22	890,866.75	(134,387.53)	-15.09%
Restricted: Foundation	-	219.45	(219.45)	-100.00%
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Total Restricted Funds	10,444,818.08	12,285,171.57	(1,840,353.49)	-14.98%
Investment in Gen FA	90,521,264.49	79,950,508.38	10,570,756.11	13.22%
Unrestricted Funds	13,573,713.52	17,503,082.98	(3,929,369.46)	-22.45%
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TOTAL EQUITY	114,539,796.09	109,738,762.93	4,801,033.16	4.37%
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TOTAL LIABILITIES & EQUITY	\$ 128,380,994.14	\$ 120,885,495.84	\$ 7,495,498.30	6.20%
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COMPARATIVE STATEMENT OF INCOME

FOR THE PERIOD ENDING 05/31/22

	YEAR TO DATE	PRIOR YEAR TO DATE	\$ CHANGE	% CHANGE
REVENUE				
DOE Subcontracts	\$ 35,745,023.44	\$ 32,188,252.27	\$ 3,556,771.17	11.05%
NSF/NASA Subcontracts	-	1,967.60	(1,967.60)	-100.00%
State Revenue	-	5.10	(5.10)	0.00%
Checking Interest	1,918.43	1,388.51	529.92	38.16%
Interest Income	102,182.30	126,010.00	(23,827.70)	-18.91%
TOTAL REVENUE	35,849,124.17	32,317,623.48	3,531,500.69	10.93%
DIRECT COSTS				
Direct Labor	8,328,738.50	7,855,827.65	472,910.85	6.02%
Board of Directors	7,481.10	4,560.84	2,920.26	64.03%
Capital Outlay >\$5K	4,686,874.15	2,549,816.33	2,137,057.82	83.81%
Contractual Svcs	3,997,052.35	3,434,609.31	562,443.04	16.38%
Inventory	281,865.95	164,413.70	117,452.25	71.44%
Supplies	1,956,186.63	1,176,620.67	779,565.96	66.25%
Travel - Domestic	42,605.55	17,530.27	25,075.28	143.04%
Travel - Foreign	-	(149.16)	149.16	0.00%
Utilities	2,224,032.14	2,054,679.57	169,352.57	8.24%
Other Direct Costs	168,570.93	19,906.25	148,664.68	746.82%
Unallow/Unbill Costs	349,232.60	270,210.06	79,022.54	29.24%
TOTAL DIRECT COSTS	22,042,639.90	17,548,025.49	4,494,614.41	25.61%
INDIRECT COSTS				
Fringe Benefits	6,449,024.62	6,114,992.23	334,032.39	5.46%
Overhead	9,163,707.91	8,443,035.99	720,671.92	8.54%
TOTAL INDIRECT COSTS	15,612,732.53	14,558,028.22	1,054,704.31	7.24%
GROSS PROFIT/LOSS ()	(1,806,248.26)	211,569.77	(2,017,818.03)	517.81%
OTHER INCOME				
Water Treatment	192,956.86	226,145.64	(33,188.78)	-14.68%
Miscellaneous Income	129,869.23	23,018.80	106,850.43	464.19%
Other Operating Income	193,593.20	83,666.38	109,926.82	131.39%
TOTAL OTHER INCOME	516,419.29	332,830.82	183,588.47	55.16%
OTHER EXPENSES				
Misc. Expenses & Donations	(8,692,735.33)	(1,500,308.53)	(7,192,426.80)	479.40%
Loss (Gain) on Sale of FA	11,849.29	104,445.33	(92,596.04)	-88.66%
Other Unallowable Expense	302,908.83	156,045.32	146,863.51	94.12%
Reclass Incr Net Assets	6,294,080.27	(755,289.90)	7,049,370.17	-933.33%
TOTAL OTHER EXPENSES	(2,083,896.94)	(1,995,107.78)	(88,789.16)	4.45%
NET INCOME/LOSS ()	\$ 794,067.97	\$ 2,539,508.37	\$ (1,745,440.40)	-68.73%

South Dakota Science & Technology Authority
Available Resources
5/31/2022

Cash Total Checking	\$ 5,682,708
Cash With State Treasurer	<u>\$ 11,080,981</u>
Total Cash	\$ 16,763,689
Less: Restricted Funds	
Indemnification/Mine Closure	\$ (9,020,425)
Experiments (Xenon, Interest, Infrastructure)	<u>\$ (756,479)</u>
Total Cash Available for Infrastructure Upgrades and Authority Operations	\$ 6,986,785
Plus: Accounts Receivable Billed	\$ 3,053,346
Accounts Receivable Unbilled	\$ (32,303)
Less: Current Liabilities (Accounts Payable & Accrued Payroll) (not including accts. pay. For MSF funding)	<u>\$ (4,373,299)</u>
Available Cash and Receivables	<u><u>\$ 5,634,529</u></u>

