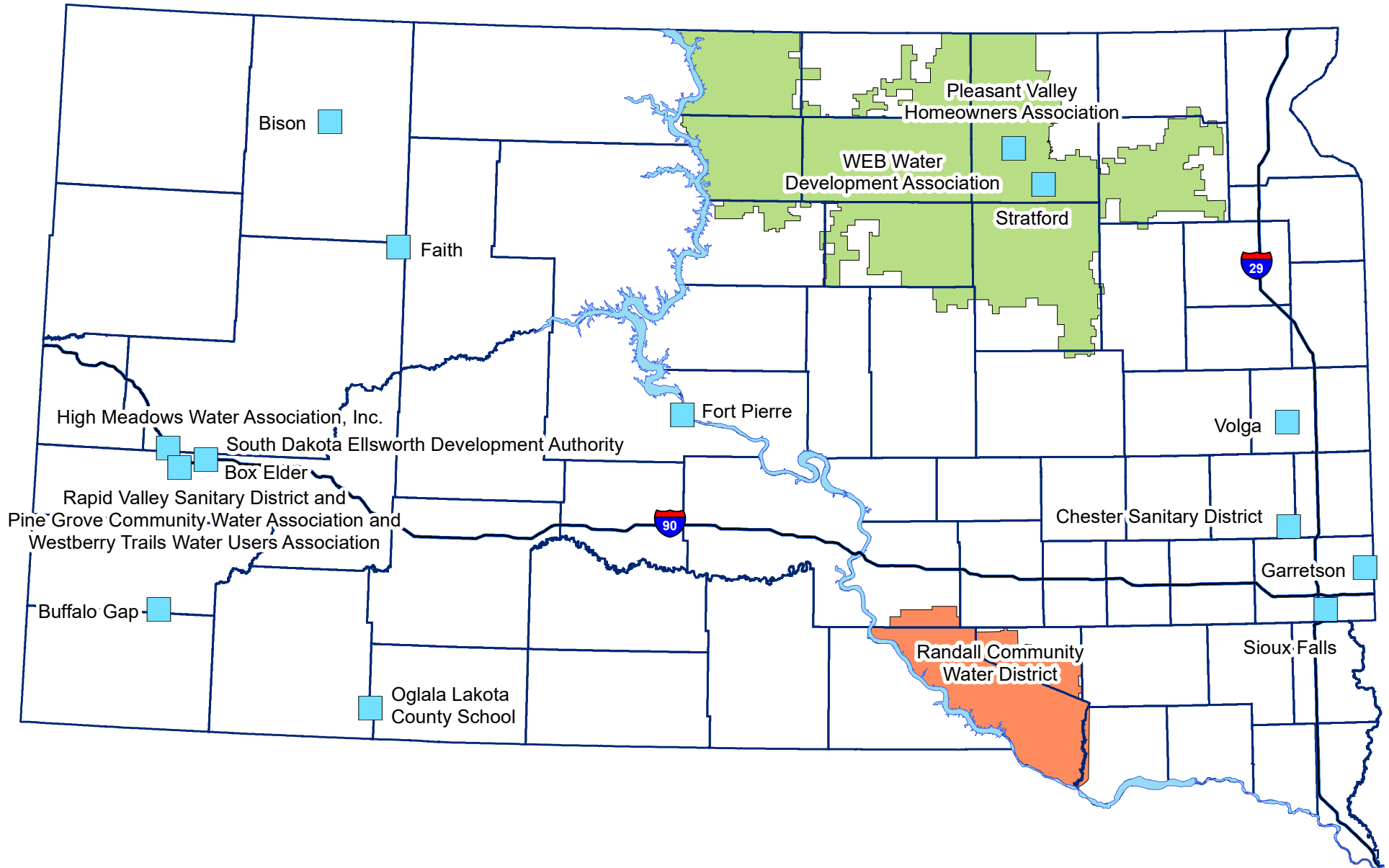


State Water Plan Applications June 2022



State Water Facilities Plan Applicants

| Project Sponsor | Description | Projected State Funding (\$) | Recommendation |
|--|---|-------------------------------------|--------------------------|
| Bison | Wastewater Collection and Treatment System Improvements | \$4,765,034 | Place on Facilities Plan |
| Buffalo Gap | Distribution System Upgrades | \$3,176,000 | Place on Facilities Plan |
| Box Elder | Cheyenne Blvd Sewer Interceptor | \$2,300,000 | Place on Facilities Plan |
| Box Elder | South Trunk Sewer Improvements | \$929,000 | Place on Facilities Plan |
| Chester Sanitary District | Water System Improvements | \$6,500,000 | Place on Facilities Plan |
| Chester Sanitary District | Wastewater Collection System Improvements | \$3,600,000 | Place on Facilities Plan |
| Faith | New Elevated Storage Tank - Expanded Scope | \$3,000,000 | Place on Facilities Plan |
| Fort Pierre | Drinking Water Treatment Plant Construction | \$19,651,000 | Place on Facilities Plan |
| Garretson | Dows Street Watermain Improvements | \$98,972 | Place on Facilities Plan |
| High Meadows Water Association, Inc. | Water System Improvements | \$2,558,000 | Place on Facilities Plan |
| Oglala Lakota County School | Wolf Creek School Water Storage | \$1,471,000 | Place on Facilities Plan |
| Pine Grove Community Water Association | Drinking Water System Improvements | \$1,434,700 | Place on Facilities Plan |
| Pleasant Valley Homeowners Association | Drinking Water System Improvements | \$2,873,250 | Place on Facilities Plan |
| Randall Community Water District | Service Area Expansion to Mitchell | \$35,413,000 | Place on Facilities Plan |
| Rapid Valley Sanitary District | Water System Expansion to Box Elder | \$6,679,000 | Place on Facilities Plan |
| Sioux Falls | Transmission Redundancy and Well 25 Improvements | \$10,000,000 | Place on Facilities Plan |

State Water Facilities Plan Applicants

| Project Sponsor | Description | Projected State Funding (\$) | Recommendation |
|--|--|------------------------------|--------------------------|
| Sioux Falls | Basin 15 Sanitary Sewer Expansion | \$21,065,500 | Place on Facilities Plan |
| South Dakota Ellsworth Development Authority | Meade County Area Water System | \$12,191,552 | Place on Facilities Plan |
| Stratford | Wastewater System Improvements | \$5,139,335 | Place on Facilities Plan |
| Stratford | Drinking Water System Improvements | \$3,498,800 | Place on Facilities Plan |
| Volga | Drinking Water Treatment System Upgrades | \$290,882 | Place on Facilities Plan |
| WEB Water Development Association | WINS Water System Upgrades | \$755,860,000 | Place on Facilities Plan |
| Westberry Trails Water Users Association | Drinking Water System Improvements | \$3,380,418 | Place on Facilities Plan |

Staff is recommending that the following projects be added to *Attachment I – Project Priority* list of the 2022 Clean Water SRF Intended Use Plan:

| Priority Points | Loan Recipient | Estimated Loan Amount | Expected Loan Rate & Term |
|------------------------|---------------------------|------------------------------|--------------------------------------|
| 23 | Bison | \$4,765,034 | 2.125%, 30 yrs |
| 12 | Sioux Falls | \$21,065,500 | 1.250%, 20 yrs |
| 11 | Box Elder | \$929,000 | 2.125%, 30 yrs |
| 9 | Box Elder | \$2,300,000 | 2.125%, 30 yrs |
| 8 | Marion | \$258,682 | 2.125%, 30 yrs |
| 7 | Chester Sanitary District | \$3,600,000 | 2.125%, 30 yrs |
| 6 | Stratford | \$5,139,335 | 2.125%, 30 yrs |

Staff is recommending that the following projects be added to *Attachment I – Project Priority* list of the 2022 Drinking Water SRF Intended Use Plan:

| Priority Points | Loan Recipient | Estimated Loan Amount | Expected Loan Rate & Term |
|------------------------|--|------------------------------|--------------------------------------|
| 208 | South Dakota Ellsworth Development Authority | \$12,191,552 | 1.625%, 30 years |
| 122 | Buffalo Gap | \$3,176,000 | 0.000%, 30 years |
| 112 | Westberry Trails Water Users Association | \$3,380,418 | 2.125%, 30 years |
| 72 | High Meadows Water Association, Inc. | \$2,558,000 | 2.125%, 30 years |
| 57 | Rapid Valley Sanitary District | \$6,679,000 | 1.625%, 30 years |
| 55 | Fort Pierre | \$19,651,000 | 2.125%, 30 years |
| 55 | Volga | \$290,882 | 2.125%, 30 years |
| 47 | Stratford | \$3,498,800 | 1.875%, 30 years |
| 37 | Pleasant Valley Homeowners Association | \$2,873,250 | 2.125%, 30 years |
| 35 | WEB Water Association | \$755,860,000 | 1.875%, 30 years |
| 33 | Randall Community Water District | \$35,413,000 | 1.875%, 30 years |
| 25 | Sioux Falls | \$10,000,000 | 1.875%, 10 years |
| 20 | Oglala Lakota School District | \$1,471,000 | 0.000%, 30 years |
| 18 | Chester Sanitary District | \$6,500,000 | 1.875%, 30 years |
| 18 | Pine Grove Community Water Association | \$1,434,700 | 2.125%, 30 years |
| 15 | Garretson | \$98,972 | 2.125%, 30 years |
| 9 | Marion | \$258,682 | 1.875%, 30 years |
| 5 | Faith | \$3,000,000 | 1.875%, 30 years |

Applicant: Mitchell **Project:** Wastewater Treatment Facility Phase 1 - Additional Funding

Total Project Cost: \$20,831,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Requests: \$18,789,000

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$8,132,777

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,846,472

Clean Water SRF Loan \$17,675,902

Loan Rate: 1.375 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge= \$ 11.60

Expected overall rates= \$ 66.18

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Loan Special Condition

The borrower may not draw funds from the proceeds of the Series NPS Borrower Bond until EPA approves the revised budget for the Project Implementation Plan.

June 2022 Available Funds Summary

AMERICAN RECOVERY PLAN ACT (ARPA) GRANTS

| | | |
|----------------------|----|----------------------|
| 2022 Appropriation: | \$ | 600,000,000 |
| Reversions: | \$ | 4,874,300 |
| Awarded to Date: | \$ | <u>(479,599,941)</u> |
| Available for Award: | \$ | 125,274,359 |

CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

| | | |
|----------------------|----|-------------------------|
| Available Funds: | \$ | 1,459,613 |
| Reversions: | \$ | - |
| Available for Award: | \$ | <u>1,459,613</u> |

DRINKING WATER SRF PRINCIPAL FORGIVENESS

| | | |
|---|----|---------------------|
| Prior Year Principal Forgiveness Allocations: | \$ | 44,333,680 |
| FFY-22 Maximum Allocation: | | |
| Reverted Principal Forgiveness: | \$ | 2,364 |
| Awarded to Date: | \$ | <u>(44,336,044)</u> |
| Available For Award: | \$ | - |
| Princ. Forg. for Disadvantaged Communities: | \$ | 19,888,250 |
| FFY-22 Maximum Allocation: | \$ | - |
| Reverted Principal Forgiveness: | \$ | 85,371 |
| Awarded to Date: | \$ | <u>(19,973,621)</u> |
| Available For Award: | \$ | - |
| Total Available for Award: | \$ | - |

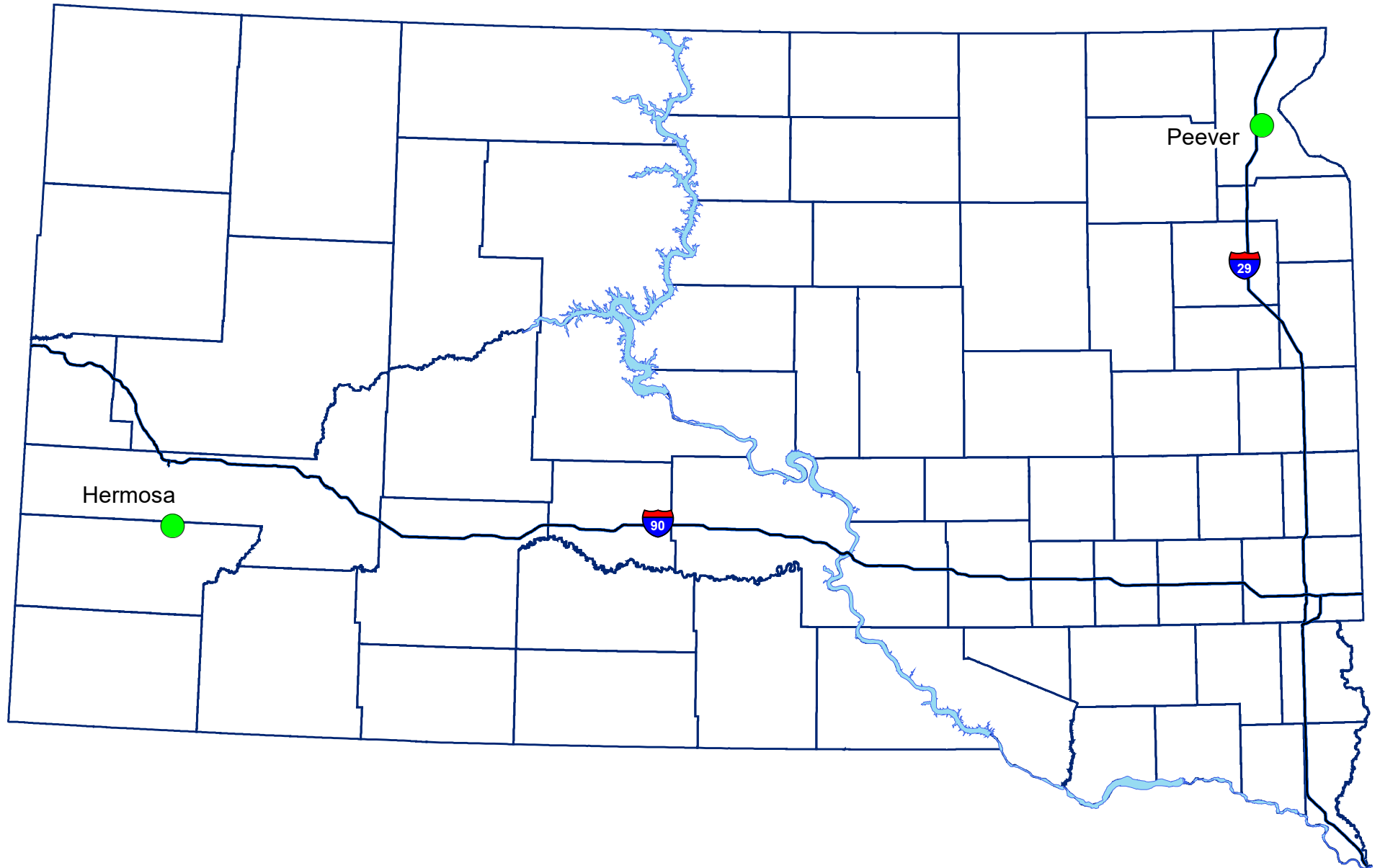
CLEAN WATER SRF WATER QUALITY GRANTS

| | | |
|----------------------|----|------------------|
| Available Funds: | \$ | 110,323 |
| 2022 IUP Allocation: | \$ | 300,000 |
| Reversions: | \$ | - |
| 2022 SCPG Allotment: | \$ | (100,000) |
| Awarded to Date: | \$ | <u>(310,323)</u> |
| Available for Award: | \$ | - |

CLEAN WATER SRF PRINCIPAL FORGIVENESS

| | | |
|---|----|---------------------|
| Prior Year Principal Forgiveness Allocations: | \$ | 28,543,499 |
| FFY-22 Maximum Allocation: | \$ | - |
| Reverted Principal Forgiveness: | \$ | 166,573 |
| Awarded to Date: | \$ | <u>(28,710,072)</u> |
| Available For Award: | \$ | - |

April 2022 Deferred Funding Applications



Applicant: Hermosa **Project:** Water Supply Upgrades and Gumbo Lily Improvements

Total Project Cost: \$3,525,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Requests: \$0

Drinking Water Request: \$3,025,000

ARPA Project Amount Allowed: \$2,288,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$500,000

State ARPA Match: \$0

State ARPA Grant: \$163,044

Drinking Water SRF Loan \$2,861,956

Loan Rate: 1.625 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge= \$ 43.60
Expected overall rates= \$ 82.60
With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Peever **Project:** Wastewater System Improvements

Total Project Cost: \$2,606,500

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Requests: \$2,577,173

Drinking Water Request:

ARPA Project Amount Allowed: \$1,620,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$29,327

State ARPA Match: \$29,327

State ARPA Grant: \$884,673

Clean Water SRF Loan \$1,663,173

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge= \$ 106.00

Expected overall rates= \$ 116.00

With Restructure? (Yes/No)? No

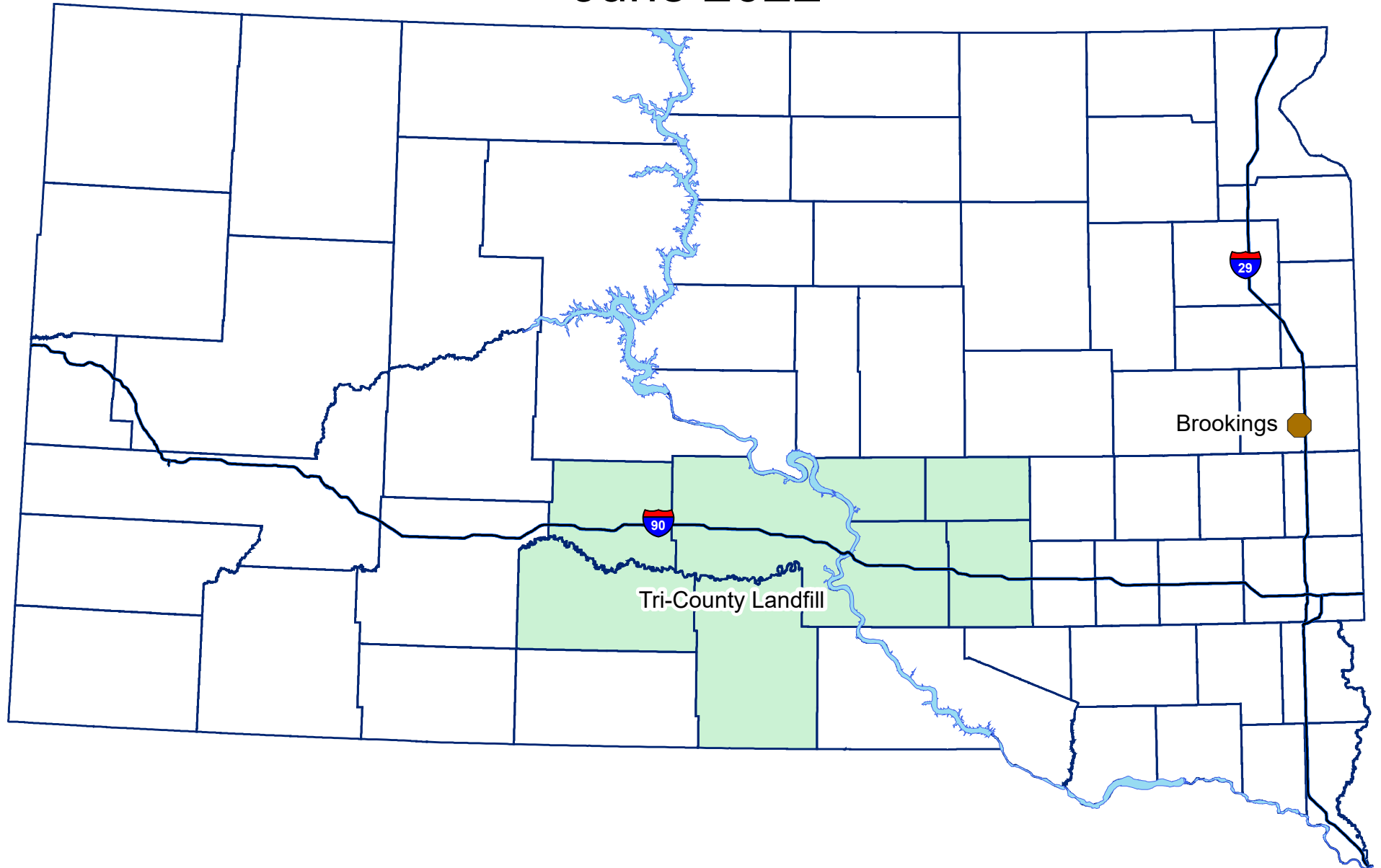
1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

June 2022
Dedicated Solid Waste Management Fees

Solid Waste Management Program (SWMP)

| | |
|----------------------|---------------------|
| Available Funds: | \$ 3,269,316 |
| Reversions: | \$ - |
| Available for Award: | <u>\$ 3,269,316</u> |

Solid Waste Management Program Funding Applications June 2022



**SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
FINANCIAL ANALYSIS SUMMARY**

APPLICANT: Brookings Solid Waste Division

Total Project Cost: \$40,000

BWNR Funding Assistance Requested: \$30,000

Rate/Term: N/A

Security Pledged For Repayment Of Loan: N/A

Staff Analysis

- 1) Brookings is requesting funding to help fund an annual household hazardous waste event. This event will aim to provide residents a free, safe, and environmentally responsible way to dispose of HHW and divert waste flow from the landfill.

Funding Recommendation: No Funding

SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION

FINANCIAL ANALYSIS SUMMARY

APPLICANT: Tri-County Landfill Association

Total Project Cost: \$1,100,000
BWNR Funding Assistance Requested: \$1,100,000
Rate/Term: 1.875%/7 Years
Security Pledged For Repayment Of Loan: System Revenue

Staff Analysis

- 1) Tri-County is proposing to construct Cell 3.3, Cell 3.2 only has one and a half years left of available space. the project is expected to have a life span of seven years.

Funding Recommendation: Award a \$660,000 Solid Waste Program Management loan at 1.875% for 7 years and award a Solid Waste Management Grant at 40% not to exceed \$440,000

Debt Service Coverage: 156% based on projected revenues

Loan Contingencies:

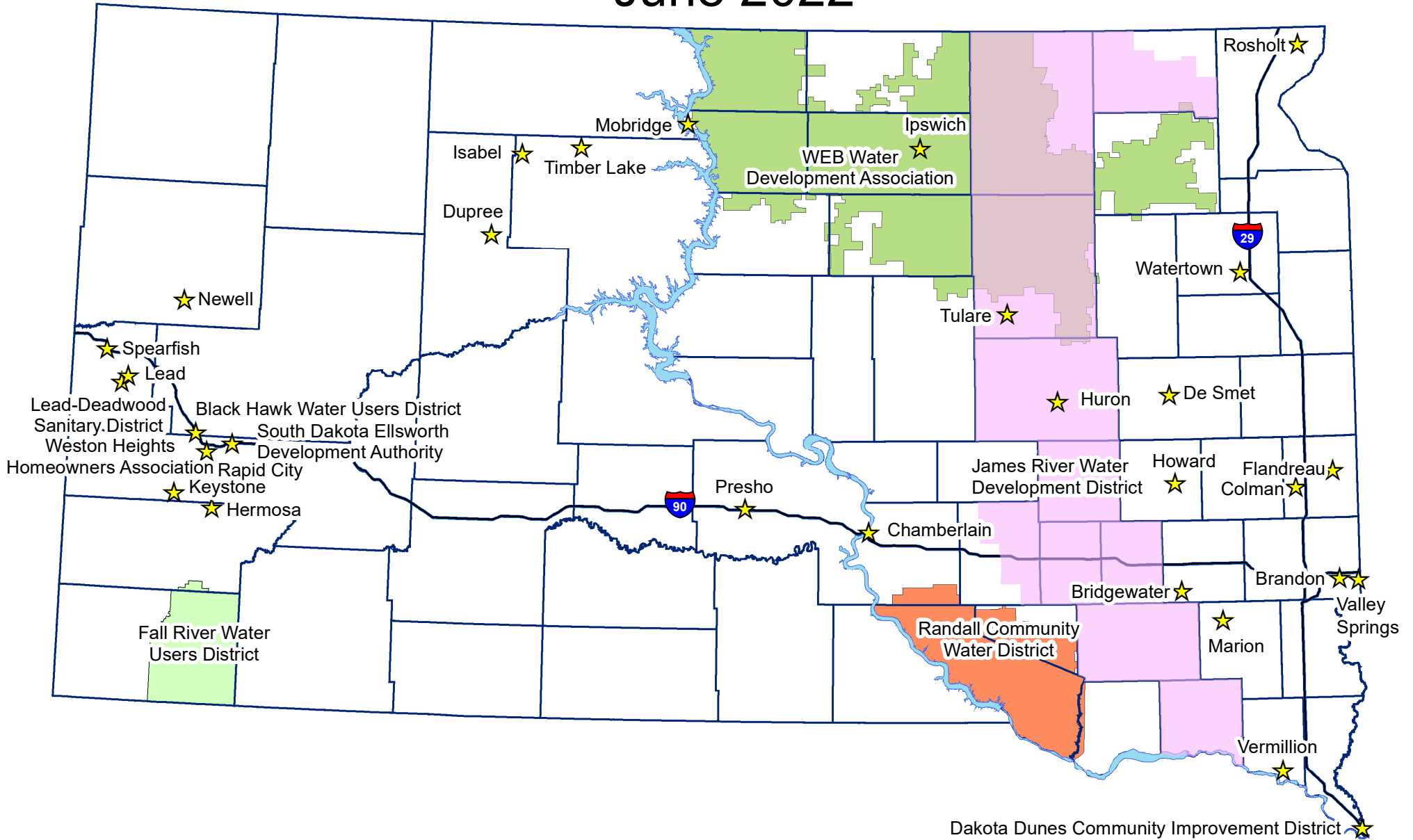
- 1) The Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
- 2) The Borrower approving a security agreement.

June 2022
Dedicated Solid Waste Management Fees

Solid Waste Management Program (SWMP)

| | | |
|----------------------|----|--------------------|
| Available Funds: | \$ | 3,269,316 |
| Reversions: | \$ | - |
| Available for Award: | \$ | <u>3,269,316</u> |
| Recommended: | \$ | <u>(1,100,000)</u> |
| Balance: | \$ | 2,169,316 |

Drinking Water and Sanitary/ Storm Funding Applications June 2022



Applicant: Black Hawk
Water Users District

Project: I-90 Exit 52 Transmission Main Crossing

Total Project Cost: \$1,688,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$1,688,000

ARPA Project Amount Allowed: \$12,000,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Additional up to 5% Allowance (Y/N)? No

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$506,400

Drinking Water SRF Loan: \$1,181,600

Loan Rate: 2.125 %

Loan Term: 30 years

Coverage: 133%

Current Rates: \$42.00

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: Brandon **Project:** West Sewer Main Project

Total Project Cost: \$2,690,010

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,345,005

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$33,195,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%
(based on population)

Local ARPA Contribution: \$1,345,005

State ARPA Match: \$1,345,005

State ARPA Grant: \$0

Drinking Water SRF Loan \$0

Loan Rate: N/A %

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? Yes

Applicant: Bridgewater **Project:** Sanitary and Storm Sewer Improvements

Total Project Cost: \$4,600,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,517,561

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$4,599,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$82,439

State ARPA Match: \$82,439

State ARPA Grant: \$3,769,003

Clean Water SRF Loan \$666,119

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$10.30

Expected Overall Rates = \$67.53

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Chamberlain

Project: Water System Improvements

Total Project Cost: \$850,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,100,000

Drinking Water Request: \$800,000

ARPA Project Amount Allowed: \$17,311,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%
(based on population)

Local ARPA Contribution: \$40,000

State ARPA Match: \$40,000

State ARPA Grant: \$231,000

Drinking Water SRF Loan: \$529,000

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$2.00
Expected Overall Rates = \$38.20
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Chamberlain

Project: Sanitary and Storm Sewer Improvements

Total Project Cost: \$2,500,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,100,000

Drinking Water Request: \$800,000

ARPA Project Amount Allowed: \$17,311,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%
(based on population)

Local ARPA Contribution: \$400,000

State ARPA Match: \$400,000

State ARPA Grant: \$510,000

Clean Water SRF Loan: \$1,190,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$4.80
Expected Overall Rates = \$43.60
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Colman **Project:** Water Distribution System Improvements

Total Project Cost: \$480,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,995,000

Drinking Water Request: \$480,000

ARPA Project Amount Allowed: \$5,706,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$249,600

Drinking Water SRF Loan \$230,400

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$3.50

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

Applicant: Colman **Project:** Wastewater Collection System Improvements

Total Project Cost: \$1,995,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,995,000
Drinking Water Request: \$480,000

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$1,236,900

ARPA Project Amount Allowed: \$5,706,000

Clean Water SRF Loan \$758,100

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$11.85
Expected Overall Rates = \$54.95
With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Dakota Dunes Community Improvement District

Project: Watermain Looping

Total Project Cost: \$857,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Requests: \$1,074,513
Drinking Water Request: \$686,400

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$257,100

ARPA Project Amount Allowed: \$12,060,000

Drinking Water SRF Loan: \$429,300

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: 2 %
Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$1.70
Expected Overall Rates = \$28.04
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Dakota Dunes Community Improvement District

Project: Parallel Sewer Crossing

Total Project Cost: \$519,220

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Requests: \$1,074,513

Drinking Water Request: \$686,400

ARPA Project Amount Allowed: \$12,060,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$155,766

Clean Water SRF Loan: \$260,014

Loan Rate: 2 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$1.10

Expected Overall Rates = \$37.75

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Dakota Dunes Community Improvement District **Project:** Forcemain Replacement

Total Project Cost: \$823,416

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Requests: \$1,074,513

Drinking Water Request: \$686,400

ARPA Project Amount Allowed: \$12,060,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$247,025

Clean Water SRF Loan: \$411,708

Loan Rate: 2 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$1.75

Expected Overall Rates = \$40.45

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: DeSmet **Project:** Water Distribution System Improvements

Total Project Cost: \$5,050,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,899,750

Drinking Water Request: \$5,050,000

ARPA Project Amount Allowed: \$7,392,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,777,500

Drinking Water SRF Loan \$2,272,500

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$16.70

Expected Overall Rates = \$65.97

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: DeSmet **Project:** Wastewater Collection System Improvements

Total Project Cost: \$2,090,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,899,750

Drinking Water Request: \$5,050,000

ARPA Project Amount Allowed: \$7,392,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%
(based on population)

Local ARPA Contribution: \$190,250

State ARPA Match: \$190,250

State ARPA Grant: \$512,850

Clean Water SRF Loan \$1,196,650

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$9.10

Expected Overall Rates = \$54.02

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Dupree

Project: Wastewater Infrastructure Improvements

Total Project Cost: \$4,008,562

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$3,238,562

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,924,110

ARPA Project Amount Allowed: \$4,446,000

Clean Water SRF Loan: \$1,314,452

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$25.00

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant:

Fall River
Water Users District

Project:

Fairburn and Southern Improvements

Total Project Cost: \$10,007,000

Grant/Loan Determination**BWNR Funding Requested**

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$10,007,000

ARPA Project Amount Allowed: \$13,668,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$7,091,550

Drinking Water SRF Loan: \$2,915,450

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)?

Yes

Current Coverage: 111%

Current Rates: \$82.50

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: Flandreau **Project:** Water Collection System Improvements

Total Project Cost: \$4,440,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,172,919

Drinking Water Request: \$4,232,919

ARPA Project Amount Allowed: \$16,604,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$207,081

State ARPA Match: \$207,081

State ARPA Grant: \$1,207,751

Drinking Water SRF Loan \$2,818,087

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$10.40

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? Yes

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Flandreau **Project:** Wastewater Collection System Improvements

Total Project Cost: \$4,380,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,172,919

Drinking Water Request: \$4,232,919

ARPA Project Amount Allowed: \$16,604,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$207,081

State ARPA Match: \$207,081

State ARPA Grant: \$1,189,751

Clean Water SRF Loan \$2,776,087

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$11.00

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? Yes

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Howard

Project: Wastewater Collection Improvements

Total Project Cost: \$5,274,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$5,137,864

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$7,632,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$136,136

State ARPA Match: \$136,136

State ARPA Grant: \$2,529,728

Clean Water SRF Loan: \$2,472,000

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$21.60
Expected Overall Rates = \$55.00
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Huron **Project:** Water System Improvements

Total Project Cost: \$13,032,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Requests: \$2,623,500

Drinking Water Request: \$4,872,084

Local ARPA Contribution: \$2,406,210

State ARPA Match: \$2,406,210

State ARPA Grant: \$2,465,874

ARPA Project Amount Allowed: \$42,708,000

Drinking Water SRF Loan N/A

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %
Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Huron **Project:** Wastewater Improvements

Total Project Cost: \$6,345,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,903,500

Drinking Water Request: \$4,872,084

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,903,500

ARPA Project Amount Allowed: \$42,708,000

Clean Water SRF Loan N/A

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %
Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Huron **Project:** Storm Sewer Improvements

Total Project Cost: \$5,030,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$720,000

Drinking Water Request: \$4,872,084

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$720,000

ARPA Project Amount Allowed: \$42,708,000

Clean Water SRF Loan N/A

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Ipswich **Project:** Storm Sewer Improvement Project

Total Project Cost: \$2,584,482

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,584,482

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$8,352,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,770,370

Clean Water SRF Loan \$814,112

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$8.05
Expected Overall Rates = \$55.05
With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Isabel

Project: Wastewater Infrastructure Improvements

Total Project Cost: \$2,044,374

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,247,039

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$1,305,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$27,335

State ARPA Match: \$27,335

State ARPA Grant: \$391,500

Clean Water SRF Loan: \$828,204

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$27.90

Expected Overall Rates = \$35.40

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: James River Water
Development District

Project: South Central Watershed Implementation Project Segment II

Total Project Cost: \$46,895,340

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0
Drinking Water Request: \$20,000,000

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$5,000,000

ARPA Project Amount Allowed: \$0

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Additional up to 5% Allowance (Y/N)? No

Applicant: Keystone **Project:** Installation of a New Well

Total Project Cost: \$244,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$195,000

ARPA Project Amount Allowed: \$2,160,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$49,000

State ARPA Match: \$49,000

State ARPA Grant: \$43,800

Consolidated Loan \$102,200

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$1.25

Expected Overall Rates = \$44.25

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

Applicant: Lead **Project:** Mill Street & Miners Avenue

Total Project Cost: \$763,931

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Requests: \$331,666

Drinking Water Request: \$187,287

ARPA Project Amount Allowed: \$8,496,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$78,154

State ARPA Match: \$78,154

State ARPA Grant: \$0

CWFCP Grant: \$109,133

Drinking Water SRF Loan: N/A

Loan Rate: N/A %

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Lead **Project:** Mill Street & Miners Avenue

Total Project Cost: \$913,285 **Grant/Loan Determination**

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$272,632

Drinking Water Request: \$187,287

ARPA Project Amount Allowed: \$8,496,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$142,163

State ARPA Match: \$142,163

State ARPA Grant: \$0

CWFCP Grant: \$130,469

Clean Water SRF Loan: N/A

Loan Rate: N/A %

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Lead/Deadwood Sanitary District **Project:** Drinking Water System Improvements

Total Project Cost: \$3,720,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$907,000

Drinking Water Request: \$3,720,000

ARPA Project Amount Allowed: \$13,668,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,116,000

Drinking Water SRF Loan: \$2,604,000

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Current Coverage: 159%

Current Rates: \$14.50

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: Lead/Deadwood
Sanitary District

Project: Wastewater Treatment Plant Improvements

Total Project Cost: \$907,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$907,000

Drinking Water Request: \$3,720,000

ARPA Project Amount Allowed: \$13,668,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$272,100

Clean Water SRF Loan: \$634,900

Loan Rate: 2 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? No

Current Coverage: 556%

Current Rates: \$22.00

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: Marion **Project:** Broadway Avenue Water Improvements

Total Project Cost: \$2,243,500

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$258,682

Drinking Water Request: \$258,682

Local ARPA Contribution: \$66,318

State ARPA Match: \$66,318

State ARPA Grant: \$57,709

ARPA Project Amount Allowed: \$7,641,000

Drinking Water SRF Loan: \$134,655

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Loan Rate: 1.875 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$1.40
Expected Overall Rates = \$55.00
With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Marion **Project:** Broadway Avenue Sewer Improvements

Total Project Cost: \$2,293,500

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$258,682

Drinking Water Request: \$258,682

ARPA Project Amount Allowed: \$7,641,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$66,318

State ARPA Match: \$66,318

State ARPA Grant: \$57,709

Clean Water SRF Loan: \$134,655

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$1.45
Expected Overall Rates = \$50.95
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Mobridge **Project:** Water System Improvements

Total Project Cost: \$11,297,730

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$10,677,851

ARPA Project Amount Allowed: \$9,783,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$619,879

State ARPA Match: \$619,879

State ARPA Grant: \$2,934,900

Drinking Water SRF Loan \$7,123,072

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$17.55

Expected overall rates = \$54.52

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Newell **Project:** Water System Improvements

Total Project Cost: \$1,142,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$603,000

Drinking Water Request: \$992,000

ARPA Project Amount Allowed: \$5,256,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$342,600

Drinking Water SRF Loan: \$649,400

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$7.60

Expected Overall Rates = \$53.67

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Newell **Project:** Wastewater System Improvements

Total Project Cost: \$709,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$603,000

Drinking Water Request: \$992,000

ARPA Project Amount Allowed: \$5,256,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$106,000

State ARPA Match: \$106,000

State ARPA Grant: \$149,100

Clean Water SRF Loan: \$347,900

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Current Coverage: 15%

Expected Rates to meet 110%: \$35.65

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

Applicant: Presho **Project:** Water Meter Replacement

Total Project Cost: \$150,000 **Grant/Loan Determination**

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0
Drinking Water Request: \$150,000

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$45,000

ARPA Project Amount Allowed: \$4,248,000

Consolidated Loan \$105,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Loan Rate: 1.875 %
Loan Term: 10 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$3.25
Expected Overall Rates = \$35.25
With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Randall Community Water District **Project:** Drinking Water System Improvements

Total Project Cost: \$49,991,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$49,991,000

ARPA Project Amount Allowed: \$41,559,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$11,256,825

Drinking Water SRF Loan: \$38,734,175

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Current Coverage: 57%

Projected Rates to meet 110% \$65.25

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

Applicant: Rapid City **Project:** Booster Station and Security Improvements

Total Project Cost: \$785,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$3,400,000

Drinking Water Request: \$350,000

Local ARPA Contribution: \$350,000

State ARPA Match: \$350,000

State ARPA Grant:

ARPA Project Amount Allowed: \$224,109,000

Drinking Water SRF Loan N/A

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %
Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Rapid City **Project:** Water Reclamation Facility Equipment Upgrades & Security Improvements

Total Project Cost: \$7,400,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$3,400,000

Drinking Water Request: \$350,000

Local ARPA Contribution: \$3,400,000

State ARPA Match: \$3,400,000

State ARPA Grant:

ARPA Project Amount Allowed: \$224,109,000

Clean Water SRF Loan N/A

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %
Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Rosholt

Project: Water Tower

Total Project Cost: \$2,150,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$2,150,000

ARPA Project Amount Allowed: \$3,411,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$752,500

Drinking Water SRF Loan: \$1,397,500

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$ 26.00
Expected Overall Rates: \$55.00
With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

Applicant: South Dakota Ellsworth
Development Authority

Project: West River Regionalization Water Study

Total Project Cost: \$300,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$300,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$300,000

ARPA Project Amount Allowed: \$0

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Additional up to 5% Allowance (Y/N)? No

Applicant: Spearfish **Project:** Exit 17 Water Tank and Well

Total Project Cost: \$4,620,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$8,521,000

Drinking Water Request: \$4,620,000

ARPA Project Amount Allowed: \$36,579,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,386,000

Drinking Water SRF Loan \$3,234,000

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Current Coverage: 361%

Current Rates: \$32.93

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: Spearfish **Project:** Wastewater Conveyance and Treatment Improvement

Total Project Cost: \$8,521,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$8,521,000

Drinking Water Request: \$4,620,000

ARPA Project Amount Allowed: \$36,579,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,556,300

Clean Water SRF Loan \$5,964,700

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$5.30

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? Yes

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Tulare

Project: Wastewater Improvements

Total Project Cost: \$2,540,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,502,267

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$5,256,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$37,733

State ARPA Match: \$37,733

State ARPA Grant: \$1,015,534

Clean Water SRF Loan: \$1,449,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$44.10

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Valley Springs **Project:** Drinking Water Improvements

Total Project Cost: \$3,605,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$3,539,728

Local ARPA Contribution: \$65,272

State ARPA Match: \$65,272

State ARPA Grant: \$2,953,288

ARPA Project Amount Allowed: \$7,695,000

Drinking Water SRF Loan \$521,168

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge= \$ 6.00

Expected overall rates= \$ 56.50

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Vermillion

Project: Tom Street Lift Station Replacement

Total Project Cost: \$1,075,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$625,000

Drinking Water Request: \$0

Local ARPA Contribution: \$450,000

State ARPA Match: \$450,000

State ARPA Grant: \$52,500

ARPA Project Amount Allowed: \$35,085,000

Clean Water SRF Loan: N/A

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Watertown **Project:** Water Treatment Plant Equipment Upgrades

Total Project Cost: \$999,640

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,428,000

Drinking Water Requests: \$999,640

ARPA Project Amount Allowed: \$67,965,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$299,892

Drinking Water SRF Loan: \$699,748

Loan Rate: 1.875 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? No

Surcharge= \$0.45

Expected overall rates= \$37.98

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Watertown **Project:** New Well Field Construction

Total Project Cost: \$6,939,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,428,000

Drinking Water Requests: \$6,939,000

ARPA Project Amount Allowed: \$67,965,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,081,700

Drinking Water SRF Loan: \$4,857,300

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge= \$2.10

Expected overall rates= \$37.98

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Watertown **Project:** Cast Iron Main Replacement

Total Project Cost: \$4,862,300

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,428,000

Drinking Water Requests: \$4,862,300

ARPA Project Amount Allowed: \$67,965,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,458,690

Drinking Water SRF Loan: \$3,403,610

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge= \$1.45

Expected overall rates= \$37.98

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Watertown **Project:** Mellette- 3rd Avenue NW Main Replacement

Total Project Cost: \$3,341,500

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,428,000

Drinking Water Requests: \$3,341,500

ARPA Project Amount Allowed: \$67,965,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,002,450

Drinking Water SRF Loan: \$2,339,050

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge= \$1.00

Expected overall rates= \$37.98

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Watertown **Project:** New Landfill Cell

Total Project Cost: \$2,040,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,640,000

Drinking Water Requests: \$16,142,440

ARPA Project Amount Allowed: \$67,965,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$212,000

Clean Water SRF Loan: \$1,428,000

Loan Rate: 2 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? No

Current Coverage: 995%

Current Rates: \$12.50

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: WEB Water

Project: Water Pipe Expansion

Total Project Cost: \$48,500,900

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$32,710,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$32,710,000

ARPA Project Amount Allowed: \$105,000,000

Drinking Water SRF Loan: N/A

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %
Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Weston Heights Homeowners Association
Project: Water Storage Tank

Total Project Cost: \$3,871,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Requests: \$0
Drinking Water Request: \$3,871,000

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$3,290,350

ARPA Project Amount Allowed: \$3,871,000

Drinking Water SRF Loan \$580,650

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Current Coverage: 27%
Expected Rates to meet 110% \$91.15

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

June 2022
Available Funds Summary

AMERICAN RECOVERY PLAN ACT (ARPA) GRANTS

| | | |
|----------------------|----|----------------------|
| 2022 Appropriation: | \$ | 600,000,000 |
| Reversions: | \$ | 4,874,300 |
| Awarded to Date: | \$ | (479,599,941) |
| Available for Award: | \$ | 125,274,359 |
| Recommended: | \$ | <u>(118,011,563)</u> |
| Balance: | \$ | 7,262,796 |

CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

| | | |
|----------------------|----|------------------|
| Available Funds: | \$ | 1,459,613 |
| Reversions: | \$ | - |
| Available for Award: | \$ | 1,459,613 |
| Recommended: | \$ | <u>(446,802)</u> |
| Balance: | \$ | 1,012,811 |

DRINKING WATER SRF PRINCIPAL FORGIVENESS

| | | |
|---|----|---------------------|
| Prior Year Principal Forgiveness Allocations: | \$ | 44,333,680 |
| FFY-22 Maximum Allocation: | \$ | - |
| Reverted Principal Forgiveness: | \$ | 2,364 |
| Awarded to Date: | \$ | <u>(44,336,044)</u> |
| Available For Award: | \$ | - |
| Recommended: | \$ | - |
| Balance: | \$ | - |
| | | |
| Princ. Forg. for Disadvantaged Communities: | \$ | 19,888,250 |
| FFY-22 Maximum Allocation: | \$ | - |
| Reverted Principal Forgiveness: | \$ | 85,371 |
| Awarded to Date: | \$ | <u>(19,973,621)</u> |
| Available For Award: | \$ | - |
| Recommended: | \$ | - |
| Balance: | \$ | - |
| Total Balance: | \$ | - |

CLEAN WATER SRF WATER QUALITY GRANTS

| | | |
|----------------------|----|------------------|
| Available Funds: | \$ | 110,323 |
| 2022 IUP Allocation: | \$ | 300,000 |
| Reversions: | \$ | - |
| 2022 SCPG Allotment: | \$ | (100,000) |
| Awarded to Date: | \$ | <u>(310,323)</u> |
| Available for Award: | \$ | - |
| Recommended: | \$ | - |
| Balance: | \$ | - |

CLEAN WATER SRF PRINCIPAL FORGIVENESS

| | | |
|---|----|---------------------|
| Prior Year Principal Forgiveness Allocations: | \$ | 28,543,499 |
| FFY-22 Maximum Allocation: | \$ | - |
| Reverted Principal Forgiveness: | \$ | 166,573 |
| Awarded to Date: | \$ | <u>(28,710,072)</u> |
| Available For Award: | \$ | - |
| Recommended: | \$ | - |
| Balance: | \$ | - |