

**South Dakota Corn Utilization Council (SDCUC)**  
**Board of Directors Meeting**  
**June 21, 2023**  
**MINUTES**

**I. Call to Order**

The South Dakota Corn Utilization Council (SDCUC) Board of Directors meeting was called to order by President Chad Blindauer at 8:57 AM on Wednesday, June 21, 2023, at the SD Corn office, 4712 S. Technopolis Dr., Sioux Falls, SD.

**II. Pledge of Allegiance**

President Blindauer lead all present in reciting the Pledge of Allegiance.

**III. Members Present**

- Nicholas Fickbohm
- Justin Minnaert
- Doug Noem
- Chris Nickeson
- Jay Esser
- Reno Brueggeman
- Chad Blindauer
- Jim Ketelhut

**Others present**

- DaNita Murray
- Abbey Brunner
- Amanda Bechen
- Margaret Pennock
- Patrick Mahoney
- Gerry Heuer

**IV. Agenda Approval**

After a motion by Jim Ketelhut, second by Justin Minnaert, the agenda was approved by unanimous vote.

**V. Approval of Minutes**

After a motion by Doug Noem, second by Jay Esser, the March 1, 2023, SDCUC Board Meeting Minutes were approved by unanimous vote.

**VI. Financial Report**

Michael Schelling, CPA – Dakota CPA, joined the meeting to present the following financial reports: Q3 (Ending 3/31/23) FY23 Financial Statements – Balance Sheets and Statements of Revenue, Expenditures and Changes in Fund Balances.

After further discussion, a motion was made by Reno Bruegeman, seconded by Justin Minnaert, and carried unanimously to approve the financial reports for the period ending 3/31/23.

#### **Dakota CPA Engagement Letter**

After a motion by Doug Noem, second by Nick Fickbohm and further discussion, the Engagement Letter presented by Dakota CPA for FY 2023 was approved unanimously.

#### **FY 2023 Audit**

After a motion by Doug Noem, second by Reno Brueggeman, and further discussion, it was approved unanimously to engage the services of Eide Bailly in the amount of \$17,500.

#### **VII. July Corn Congress Trip Approval**

Doug Noem indicated he will not be attending Corn Congress; thus President Blindauer appointed Grant Rix to fill this role. After a motion by Jim Kettelhut, second by Doug Noem and further discussion, it was approved unanimously for the following to attend Corn Congress:

- Chad Blindauer
- Reno Brueggeman
- Grant Rix

They will be joined by SDCGA members Dave Ellens, Scott Stahl, Michael Cronin, Gary Duffy, Mark Gross and Trent Kubik.

#### **VIII. Epicosity FY23 Report**

Paul Thompson and Heather Covrig from Epicosity presented a detailed report on the results of the ethanol campaign (EthaKNOW).

#### **IX. Staff Updates**

Gerry Heuer reported on corn checkoff receipts/refunds (cash basis) through 3/31/23.

#### **X. FY24 Budget Budget Committee-**

President Blindauer recommended establishment of a budget committee for next fiscal year, with the following members volunteering to serve:

- Jay Esser
- Nick Fickbohm
- Justin Minnaert

The proposed initial budget indicated \$4,750,200 of net revenue (\$5,200,000 gross check-off revenue) and \$4,377,074 of expense for a net income of \$373,126.

After a motion by Jay Esser, second by Justin Minnaert and further discussion, the revised budget indicating a net income of \$115,417 was approved unanimously.

**XI. Other Business**

**Attorney**

After a motion by Jay Esser, second by Nick Fickbohm and further discussion, the services of Christopher J. Lent (Woods Fuller) to represent SDCUC were approved on an as-needed basis.

**Consultant**

SDCUC will engage the services of a consultant to conduct research for public comments for RMA.

**XII. Public Comment**

No public members present.

**XIII. Executive Session (if needed)**

No executive session needed.

**XIV. Adjournment**

A motion to adjourn was made at 4:00 PM by Jim Ketelhut, seconded by Justin Minnaert. Motion carried unanimously.

Respectfully Submitted,

Gerry Heuer, Recording Secretary

Reno Brueggeman, Secretary/Treasurer