

SOUTH DAKOTA HEALTH AND EDUCATIONAL

FACILITIES AUTHORITY

MINUTES OF THE MAY 5, 2021 SPECIAL MEETING

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority (SDHEFA) met on Wednesday, May 5, 2021 at 10:00 a.m. via telephone conference call. The Chairman instructed the Secretary to call the roll.

Present: Roberta Ambur
 Dave Fleck
 Don Scott
 Jim Scull
 Norbert Sebade
 Dave Timpe

Absent: William Lynch

Other staff and representatives of the Authority and other parties present were:

Vance Goldammer, Redstone Law Firm	Bruce Bonjour, Perkins Coie
Donald Templeton, Executive Director	Toby Morris, Colliers Securities
Dustin Christopherson, Associate Director	
Steve Corbin, Finance Officer	

A quorum was declared by the Chairman and the meeting was called to order. The notice of the meeting dated April 28, 2021 was posted at the entrances of the South Dakota Health and Educational Facility Authority prior to the meeting and is on file at the Authority office as well as posted on the Authority & State Board & Commission website.

Inquiry of the General Public present pursuant to State Law

Chairman Sebade asked if any members of the general public wished to speak. No members of the general public were in attendance.

Board Member Conflict of Interest and Inquiry of Conflicts of Interest

Mr. Sebade asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. Mr. Templeton stated that no written disclosures, including request for conflict waiver under State Law, had been received from board members.

Approval of the Agenda

A motion was made to approve the agenda by Ms. Amber, seconded by Mr. Scott, and upon the roll call, the ayes were Ambur, Fleck, Scott, Scull, Sebade and Timpe. Nays: none; abstain: none; motion carried.

Approval of the December 16, 2020 Special Meeting Minutes

The Chairman asked for consideration of the minutes from the December 16, 2020 special meeting. Mr. Timpe moved to approve the minutes, seconded by Mr. Fleck, and upon the roll call, the ayes were Ambur, Fleck, Scott, Scull, Sebade and Timpe. Nays: none; abstain: none; motion carried.

Gettysburg School District Series 2021 General Obligation Bonds

Mr. Templeton explained that approximately 5.2 million of bonds will be bought from Truist Bank and be unrated. The bonds refunded Series 2013 General Obligation Bonds.

Mr. Templeton reviewed the financials and debt service coverage of Gettysburg School District.

Mr. Bonjour explained that the School District and Truist Bank, the bond purchaser, approved the General Obligation Bonds and requested to also participate in the State Credit Enhancement Program. The projected savings for these refunding bonds is \$1,382,192.

Mr. Bonjour reviewed the Resolution on file at the Authority Office. Mr. Scott moved to approve the Resolution, seconded by Mr. Timpe, and upon the roll call, the ayes were Ambur, Fleck, Scott, Scull, Sebade and Timpe. Nays: none; abstain: none; motion carried.

Westhills Village Series 2021

An update was given on Westhills Village Retirement Community Series 2021 and will be discussed in more detail at a future meeting.

Adjournment

The Chairman stated there being no further business at this meeting, the meeting adjourned at 10:23 a.m., CT.