

May 2022 Available Funds Summary

AMERICAN RECOVERY PLAN ACT (ARPA) GRANTS

2022 Appropriation:	\$	600,000,000
Reversions:	\$	2,702,300
Awarded to Date:	\$	(406,365,607)
Available for Award:	\$	<u>196,336,693</u>

CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

Available Funds:	\$	1,459,613
Reversions:	\$	-
Available for Award:	\$	<u>1,459,613</u>

DRINKING WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	44,333,680
FFY-22 Maximum Allocation:		
Reverted Principal Forgiveness:	\$	2,364
Awarded to Date:	\$	(44,336,044)
Available For Award:	\$	<u>-</u>
Princ. Forg. for Disadvantaged Communities:	\$	19,888,250
FFY-22 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	85,371
Awarded to Date:	\$	(19,973,621)
Available For Award:	\$	<u>-</u>
Total Available for Award:	\$	-

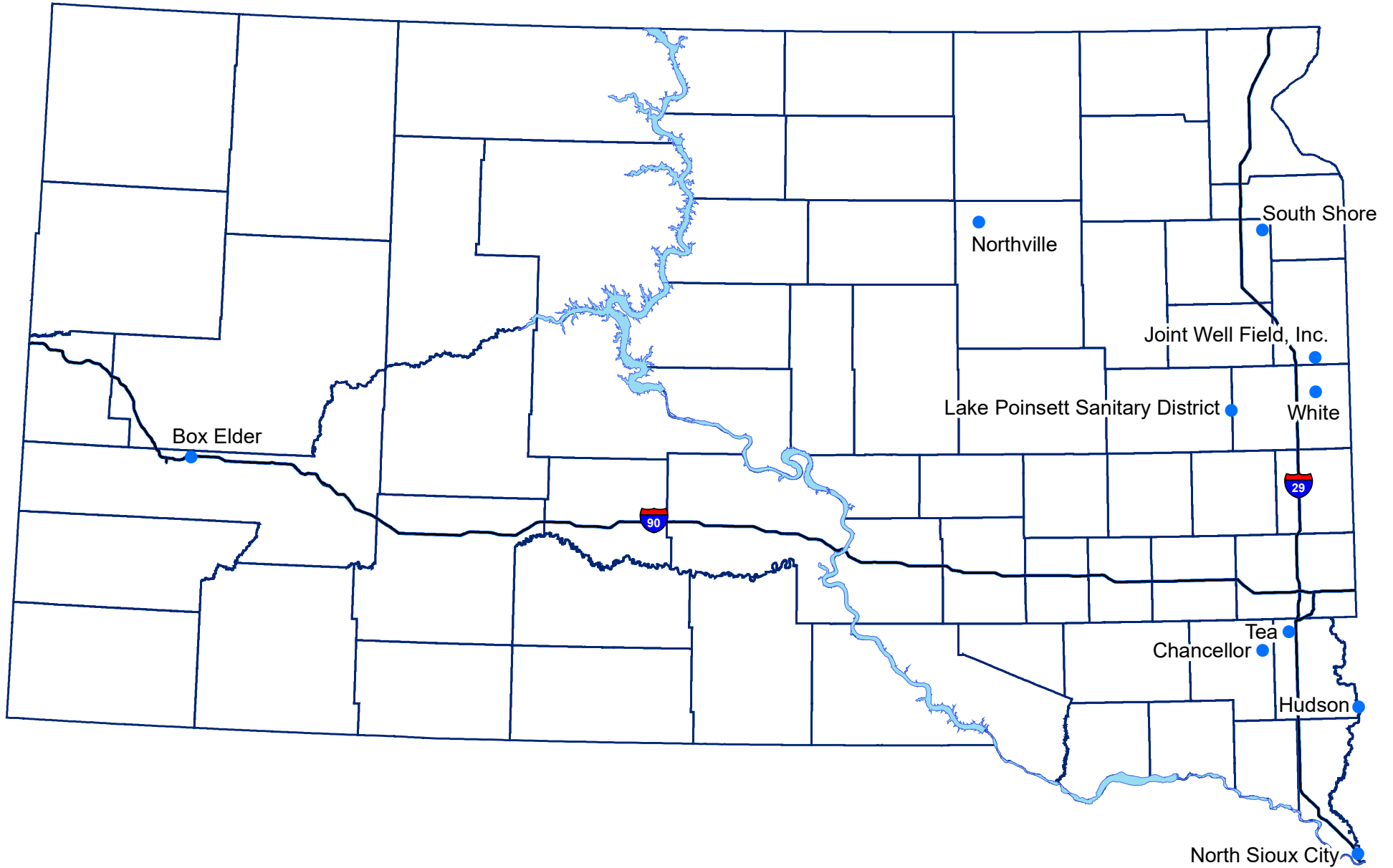
CLEAN WATER SRF WATER QUALITY GRANTS

Available Funds:	\$	110,323
2022 IUP Allocation:	\$	300,000
Reversions:	\$	-
2022 SCPG Allotment:	\$	(100,000)
Awarded to Date:	\$	(310,323)
Available for Award:	\$	<u>-</u>

CLEAN WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	28,543,499
FFY-22 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	166,573
Awarded to Date:	\$	(28,710,072)
Available For Award:	\$	<u>-</u>

April 2022 Deferred Funding Applications



Applicant: Box Elder **Project:** Sanitary Sewer Improvements

Total Project Cost: \$5,800,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,000,000

Drinking Water Request: \$6,190,500

Local ARPA Contribution: \$1,800,000

State ARPA Match: \$1,800,000

State ARPA Grant: \$660,000

ARPA Project Amount Allowed: \$16,592,000

Clean Water SRF Loan: \$1,540,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$2.60

Expected Overall Rates = \$51.42

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Chancellor

Project: Infrastructure Improvements - Phase II

Total Project Cost: \$1,400,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,400,000

Drinking Water Request: \$1,300,000

ARPA Project Amount Allowed: \$2,700,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80.0%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,190,000

Clean Water SRF Loan: \$210,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$6.00

Expected Overall Rates = \$62.00

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Chancellor

Project: Water Infrastructure Improvements

Total Project Cost: \$1,300,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,400,000

Drinking Water Request: \$1,300,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,105,000

ARPA Project Amount Allowed: \$2,700,000

Drinking Water SRF Loan: \$195,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80.0%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$6.05

Expected Overall Rates = \$65.05

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Hudson

Project: Sanitary Sewer Improvements

Total Project Cost: \$1,678,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,378,000

Drinking Water Request: \$1,799,305

ARPA Project Amount Allowed: \$2,799,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$721,820

Clean Water SRF Loan: \$656,180

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? N

Surcharge = \$15.90

Expected Overall Rates = \$59.00

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Hudson

Project: Water Storage & Distribution Improvements

Total Project Cost: \$2,161,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,378,000

Drinking Water Request: \$1,799,305

ARPA Project Amount Allowed: \$2,799,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$61,695

State ARPA Match: \$61,695

State ARPA Grant: \$905,961

Drinking Water SRF Loan: \$831,649

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$19.50

Expected Overall Rates = \$60.25

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Joint Well Field

Project: Water Treatment Plant Improvements

Total Project Cost: \$15,833,000

Grant/Loan Determination

WITHDRAW FROM FUNDING CONSIDERATION

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$650,000

ARPA Project Amount Allowed: \$72,561,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Additional up to 5% Allowance (Y/N)?

No

Applicant: Lake Poinsett Sanitary District **Project:** West and Northwest Sewer Expansion

Total Project Cost: \$4,600,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,600,000

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$4,509,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,790,251

Clean Water SRF Loan: \$1,809,749

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$11.60

Expected Overall Rates = \$75.60

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: North Sioux City

Project: Southwest Sewer Basin Lift Station

Total Project Cost: \$7,060,897

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$6,863,000

Drinking Water Request: \$7,351,000

ARPA Project Amount Allowed: \$9,126,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$197,897

State ARPA Match: \$197,897

State ARPA Grant: \$1,313,993

Clean Water SRF Loan: \$5,351,110

Loan Rate: 2 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? No

Coverage = 161%

Rates: \$34.20

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: North Sioux City **Project:** Streeter Drive Water Treatment Plant Expansion

Total Project Cost: \$7,651,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$6,863,000

Drinking Water Request: \$7,351,000

ARPA Project Amount Allowed: \$9,126,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30.0%
(based on population)

Local ARPA Contribution: \$300,000

State ARPA Match: \$300,000

State ARPA Grant: \$1,423,807

Drinking Water SRF Loan: \$5,627,193

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Coverage= 170%

Expected Overall Rates = \$24.00

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: Northville

Project: Water System Improvements

Total Project Cost: \$1,250,250

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$1,224,320

Local ARPA Contribution: \$25,930

State ARPA Match: \$25,930

State ARPA Grant: \$1,018,632

ARPA Project Amount Allowed: \$1,251,000

Drinking Water SRF Loan: \$179,758

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$9.95

Expected Overall Rates = \$60.21

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: South Shore

Project: Water System Improvements

Total Project Cost: \$1,635,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$1,635,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,186,000

ARPA Project Amount Allowed: \$1,701,000

Drinking Water SRF Loan: \$449,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80.0%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$30.00

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? Yes

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.
3. Contingent upon the Borrower demonstrating technical, managerial, and financial capacity.

Applicant: Tea **Project:** Sanitary Sewer Improvements

Total Project Cost: \$1,778,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,616,914

Drinking Water Request: \$1,602,914

Local ARPA Contribution: \$161,086

State ARPA Match: \$161,086

State ARPA Grant: \$509,540

ARPA Project Amount Allowed: \$16,794,000

State Revolving Fund Loan: \$946,288

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$1.85

Expected Overall Rates = \$77.00

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Tea **Project:** Hagedorn Water Improvements

Total Project Cost: \$1,764,000

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,616,914

Drinking Water Request: \$1,602,914

Grant/Loan Determination

Local ARPA Contribution: \$161,086

State ARPA Match: \$161,086

State ARPA Grant: \$432,548

State Revolving Fund Loan: \$1,009,280

ARPA Project Amount Allowed: \$16,794,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$1.95

Expected Overall Rates = \$33.75

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: White

Project: Infrastructure Improvements - Phase II

Total Project Cost: \$2,567,100

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,567,100

Drinking Water Request: \$2,501,800

ARPA Project Amount Allowed: \$4,833,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$734,290

Clean Water SRF Loan: \$1,832,810

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$30.00

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: White **Project:** Water Distribution Improvements

Total Project Cost: \$2,501,800

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,567,100

Drinking Water Request: \$2,501,800

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$715,611

ARPA Project Amount Allowed: \$4,833,000

Drinking Water SRF Loan: \$1,786,189

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$27.55

Expected Overall Rates = \$48.05

With Restructure? (Yes/No)? Yes

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Dell Rapids

Project: Wastewater Collection Upgrade

Total Project Cost: \$6,463,200

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$5,273,071

Local ARPA Contribution: \$616,929

State ARPA Match: \$616,929

State ARPA Grant: \$2,270,450

ARPA Project Amount Allowed: \$11,988,000

Clean Water SRF Loan: \$2,645,080

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 1.375 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$7.05

Expected Overall Rates = \$68.80

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting two bond resolutions and the resolutions becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

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Available for Award:	\$	196,336,693
Recommended:	\$	<u>(73,234,334)</u>
Balance:	\$	123,102,359

CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

Available Funds:	\$	1,459,613
Reversions:	\$	-
Available for Award:	\$	1,459,613
Recommended:	\$	-
Balance:	\$	1,459,613

DRINKING WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	44,333,680
FFY-22 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	2,364
Awarded to Date:	\$	<u>(44,336,044)</u>
Available For Award:	\$	-
Recommended:	\$	-
Balance:	\$	-
Princ. Forg. for Disadvantaged Communities:	\$	19,888,250
FFY-22 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	85,371
Awarded to Date:	\$	<u>(19,973,621)</u>
Available For Award:	\$	-
Recommended:	\$	-
Balance:	\$	-
Total Balance:	\$	-

CLEAN WATER SRF WATER QUALITY GRANTS

Available Funds:	\$	110,323
2022 IUP Allocation:	\$	300,000
Reversions:	\$	-
2022 SCPG Allotment:	\$	(100,000)
Awarded to Date:	\$	<u>(310,323)</u>
Available for Award:	\$	-
Recommended:	\$	-
Balance:	\$	-

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FFY-22 Maximum Allocation:	\$	-
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Recommended:	\$	-
Balance:	\$	-