

SFY 2023 BWNR Meeting Calendar

July 2022

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August 2022

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September 2022

Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October 2022

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November 2022

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December 2022

Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

January 2023

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February 2023

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March 2023

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April 2023

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May 2023

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June 2023

Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

March 2022 Available Funds Summary

AMERICAN RESCUE PLAN ACT (ARPA) GRANTS

2022 Appropriation:	\$	600,000,000
Reversions:	\$	-
Awarded to Date:	\$	-
Available for Award:	\$	600,000,000

CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

Available Prior Year Funds (6-Jan-2022):	\$	249,290
2022 Omnibus Appropriation:	\$	10,500,000
Reversions:	\$	-
Available for Award:	\$	10,749,290

DRINKING WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	42,793,540
FFY-21 Maximum Allocation:	\$	1,540,140
Reverted Principal Forgiveness:	\$	2,364
Awarded to Date:	\$	(44,270,898)
Available For Award:	\$	65,146
Princ. Forg. for Disadvantaged Communities:	\$	16,037,900
FFY-21 Maximum Allocation:	\$	3,850,350
Reverted Principal Forgiveness:	\$	85,371
Awarded to Date:	\$	(19,530,900)
Available For Award:	\$	442,721
Total Available for Award:	\$	507,867

CLEAN WATER SRF WATER QUALITY GRANTS

Available Prior Year Funds (6-Jan-2022):	\$	110,323
2022 IUP Allocation:	\$	300,000
Reversions:	\$	-
2022 SCPG Allotment:	\$	(100,000)
Awarded to Date:	\$	(200,000)
Available for Award:	\$	110,323

CLEAN WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	25,431,899
FFY-21 Maximum Allocation:	\$	3,111,600
Reverted Principal Forgiveness:	\$	166,573
Awarded to Date:	\$	(28,575,419)
Available For Award:	\$	134,653

Applicant: Aberdeen

Project: Wastewater Treatment Facility Upgrades

Total Project Cost: \$56,323,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$51,323,000

Drinking Water Request: \$0

Local ARPA Contribution: \$5,000,000

State ARPA Match: \$5,000,000

State ARPA Grant: \$18,896,900

ARPA Project Amount Allowed: \$85,485,000

State Revolving Fund Loan: \$32,426,100

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? N

Surcharge = \$14.35

Expected Overall Rates = \$41.85

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Alcester

Project: Wastewater Collection upgrades - Phase I

Total Project Cost: \$1,669,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,669,000

Drinking Water Request: \$0

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,418,650

ARPA Project Amount Allowed: \$7,380,000

State Revolving Fund Loan: \$250,350

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Y

Surcharge = \$2.55

Expected Overall Rates = \$64.53

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Alexandria **Project:** Water Distribution Improvements

Total Project Cost: \$500,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,772,000

Drinking Water Request: \$500,000

ARPA Project Amount Allowed: \$5,841,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$150,000

Drinking Water SRF Loan: \$350,000

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$4.80

Expected Overall Rates = \$46.30

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Alexandria

Project: Wastewater System Improvements

Total Project Cost: \$2,894,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,772,000

Drinking Water Request: \$500,000

Local ARPA Contribution: \$100,000

State ARPA Match: \$100,000

State ARPA Grant: \$980,000

ARPA Project Amount Allowed: \$5,841,000

Clean Water SRF Loan: \$1,692,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$24.00

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Arlington

Project: Wastewater Collection Improvements

Total Project Cost: \$3,765,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$3,611,388

Drinking Water Request: \$1,811,000

Local ARPA Contribution: \$153,612

State ARPA Match: \$153,612

State ARPA Grant: \$1,037,333

ARPA Project Amount Allowed: \$8,154,000

Clean Water SRF Loan: \$2,420,443

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$17.50

Expected Overall Rates = \$49.50

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Arlington

Project: Water System Improvements

Total Project Cost: \$1,811,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$3,611,388

Drinking Water Request: \$1,811,000

Local ARPA Contribution:

State ARPA Match: \$0

State ARPA Grant: \$543,300

ARPA Project Amount Allowed: \$8,154,000

Drinking Water SRF Loan: \$1,267,700

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$7.80

Expected Overall Rates = \$54.65

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Aurora Brule
Rural Water System

Project: Improvements and Expansion

Total Project Cost: \$6,184,220

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0
Drinking Water Request: \$6,000,000

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$1,855,266

ARPA Project Amount Allowed: \$15,027,000

Drinking Water SRF Loan: \$4,144,734

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: 1.875 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Coverage 113%
Expected Overall Rates = \$63.50
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Cobank, Rural Utilities Service, Aurora Brule Rural Water System and the District.

Applicant: Aurora **Project:** Wastewater Improvements

Total Project Cost: \$4,508,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,358,859

Drinking Water Request:

Local ARPA Contribution: \$149,141

State ARPA Match: \$149,141

State ARPA Grant: \$2,404,830

ARPA Project Amount Allowed: \$7,329,000

Clean Water SRF Loan: \$1,804,888

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$17.30

Expected Overall Rates = \$73.25

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Baltic **Project:** Wastewater System Improvements

Total Project Cost: \$1,879,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,773,671

Drinking Water Request: \$1,828,761

Local ARPA Contribution: \$105,329

State ARPA Match: \$105,329

State ARPA Grant: \$500,503

ARPA Project Amount Allowed: \$8,722,000

Clean Water SRF Loan: \$1,167,839

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$8.15

Expected Overall Rates = \$52.85

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Baltic **Project:** Water System Improvements

Total Project Cost: \$1,934,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,773,671

Drinking Water Request: \$1,828,671

Local ARPA Contribution: \$105,329

State ARPA Match: \$105,329

State ARPA Grant: \$517,003

ARPA Project Amount Allowed: \$8,772,000

Drinking Water SRF Loan: \$1,206,339

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$8.45

Expected Overall Rates = \$50.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: BDM Rural Water System

Project: Water System Improvements

Total Project Cost: \$11,537,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$11,537,000

ARPA Project Amount Allowed: \$17,019,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$3,530,083

Drinking Water SRF Loan: \$8,006,917

Principal Forgiveness @6.4%: \$507,867

Loan Rate: 1.875 %

Loan Term: 30 Years

Additional up to 5% Allowance (Y/N)? Yes

Coverage: 120%

Current Rates: \$76.90

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Cobank, B.D.M Rural Water System and the District.

Applicant: Bear Butte Valley Water, Inc **Project:** Alkalai Road, Backup Deep Well, Greslin GSR & Booster Station

Total Project Cost: \$6,317,500

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$6,317,500

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$5,202,000

ARPA Project Amount Allowed: \$6,120,000

Drinking Water SRF Loan: \$1,115,500

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Current Rates \$112.85

Current Coverage 174%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Bear Butte Valley Water, Inc. and the District.

Applicant: Beresford **Project:** Seventh Street Utility Extension

Total Project Cost: \$672,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$14,436,000

Drinking Water Request: \$672,000

ARPA Project Amount Allowed: \$15,260,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50.0%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

Drinking Water SRF Loan: \$672,000

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$2.65

Expected Overall Rates = \$47.41

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Beresford

Project: Wastewater Collection and Treatment Improvements

Total Project Cost: \$14,436,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$14,436,000

Drinking Water Request: \$672,000

ARPA Project Amount Allowed: \$15,260,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50.0%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$5,177,347

Clean Water SRF Loan: \$9,258,653

Principal Forgiveness @1.5% \$134,653

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$37.00

Expected Overall Rates = \$60.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Big Sioux Community Water System **Project:** Distribution System Improvements

Total Project Cost: \$17,788,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$17,788,000

ARPA Project Amount Allowed: \$24,243,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

Drinking Water SRF Loan: \$17,788,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Current Rates: \$64.65

Current Coverage: 144%

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Cobank, Big Sioux Community Water System and the District.

Applicant: Bowdle **Project:** Wastewater Improvements

Total Project Cost: \$2,429,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,345,309

Drinking Water Request:

Local ARPA Contribution: \$83,691

State ARPA Match: \$83,691

State ARPA Grant: \$678,485

ARPA Project Amount Allowed: \$4,230,000

Clean Water SRF Loan: \$1,583,133

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$23.20

Expected Overall Rates = \$53.20

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Box Elder

Project: Water System Improvements

Total Project Cost: \$6,190,500

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$6,190,500

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,857,150

ARPA Project Amount Allowed: \$35,250,000

Drinking Water SRF Loan: \$4,333,350

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$6.85

Expected Overall Rates = \$46.15

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Brandon

Project: Water Infrastructure Improvements

Total Project Cost: \$24,893,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request:

Drinking Water Request: \$24,893,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$7,467,900

ARPA Project Amount Allowed: \$33,195,000

Drinking Water SRF Loan: None

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %
Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Britton **Project:** Lift Station/Sewer Improvements

Total Project Cost: \$1,531,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,416,830

Drinking Water Request:

Local ARPA Contribution: \$114,170

State ARPA Match: \$114,170

State ARPA Grant: \$390,798

ARPA Project Amount Allowed: \$8,505,000

Clean Water SRF Loan: \$911,862

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$5.60

Expected Overall Rates = \$49.76

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Brookings

Project: Wastewater Collection Improvements (34th Avenue)

Total Project Cost: \$4,000,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,000,000

Drinking Water Request: \$72,002,500

ARPA Project Amount Allowed: \$70,131,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

State Revolving Fund Loan: \$4,000,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? N

Surcharge = \$2.10

Expected Overall Rates = \$48.31

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Brookings

Project: Water Treatment Facility & System Upgrades

Total Project Cost: \$74,002,500

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,000,000

Drinking Water Request: \$72,002,500

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$21,039,300

ARPA Project Amount Allowed: \$70,131,000

Drinking Water SRF Loan: \$50,963,200

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$25.15

Expected Overall Rates = \$41.50

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.
3. Contingent upon the Borrower demonstrating financial, managerial, and technical capacity.

Applicant: Brookings-Deuel Rural Water System
Project: Mainline Project

Total Project Cost: \$9,010,800

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$8,310,800

ARPA Project Amount Allowed: \$29,463,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,703,240

Drinking Water SRF Loan: \$5,607,560

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Coverage: 122%
Current Rates: \$60.50

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities, Cobank, Brookings-Deuel Rural Water System and the District.

Applicant: Bryant **Project:** Wastewater Improvements

Total Project Cost: \$2,549,094

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,508,500

Drinking Water Request: \$2,072,100

Local ARPA Contribution: \$40,594

State ARPA Match: \$40,594

State ARPA Grant: \$667,856

ARPA Project Amount Allowed: \$4,239,000

Clean Water SRF Loan: \$1,800,050

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$34.25

Expected Overall Rates = \$54.25

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Bryant **Project:** Water System Improvements

Total Project Cost: \$2,112,694

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,508,500

Drinking Water Request: \$2,072,100

ARPA Project Amount Allowed: \$4,239,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$40,594

State ARPA Match: \$40,594

State ARPA Grant: \$1,111,506

Drinking Water SRF Loan: \$920,000

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$16.35

Expected Overall Rates = \$56.52

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Chancellor

Project: Infrastructure Improvements - Phase II

Total Project Cost: \$3,734,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,863,000

Drinking Water Request: \$1,871,000

ARPA Project Amount Allowed: \$2,700,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80.0%

(based on population)

Additional up to 5% Allowance (Y/N)?

Yes

Applicant: Clark

Project: Drinking Water System Improvements

Total Project Cost: \$7,857,370

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$7,612,370

Local ARPA Contribution: \$245,000

State ARPA Match: \$245,000

State ARPA Grant: \$4,052,054

ARPA Project Amount Allowed: \$8,036,000

Drinking Water SRF Loan: \$3,315,316

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$20.25

Expected Overall Rates = \$63.25

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Clark Rural Water System

Project: Parallel Mainline Improvements

Total Project Cost: \$7,240,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$7,240,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,172,000

ARPA Project Amount Allowed: \$16,008,000

Drinking Water Loan: \$5,068,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? N

Current Rates \$64.50

Current Coverage 74%

Projected Rates to meet 110% \$75.00

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.
4. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Clark Rural Water System and the District.

Applicant: Clay Rural Water System

Project: Water Systems Improvements Project

Total Project Cost: \$16,517,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$16,517,000

ARPA Project Amount Allowed: \$19,611,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$4,955,100

Consolidated Grant: \$825,850

State Revolving Fund Loan: \$10,736,050

Loan Rate: 2.125 %

Loan Term: 30 Years

Additional up to 5% Allowance (Y/N)? Y

Current Rates \$75.10

Current Coverage 87%

Projected Rates to meet 110% \$85.50

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.
4. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Clay Rural Water System and the District.

Applicant: Colton **Project:** Sanitary Sewer Improvements - Phase IV

Total Project Cost: \$2,609,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,609,000

Drinking Water Request:

ARPA Project Amount Allowed: \$6,642,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,107,327

CW Water Quality Grant: \$110,323

Clean Water SRF Loan: \$391,350

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$5.00

Expected Overall Rates = \$58.50

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Corona

Project: Wastewater System Improvements

Total Project Cost: \$1,034,000

Grant/Loan Determination

Withdrawn and Borrower's Request

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,034,000

Drinking Water Request: \$2,099,000

ARPA Project Amount Allowed: \$621,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Additional up to 5% Allowance (Y/N)?

No

Applicant: Corona **Project:** Distribution/Water Meters

Total Project Cost: \$391,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,034,000

Drinking Water Request: \$391,000

ARPA Project Amount Allowed: \$621,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$312,800

Consolidated Loan \$78,200

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$10.10

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Corsica

Project: Wastewater System Improvements

Total Project Cost: \$999,825

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$897,000

Drinking Water Request: \$405,000

Local ARPA Contribution: \$102,825

State ARPA Match: \$102,825

State ARPA Grant: \$238,253

ARPA Project Amount Allowed: \$5,049,000

Clean Water SRF Loan: \$555,922

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$7.10

Expected Overall Rates = \$31.10

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Corsica **Project:** Water System Improvements

Total Project Cost: \$405,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$897,000

Drinking Water Request: \$405,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$121,500

ARPA Project Amount Allowed: \$5,049,000

Drinking Water SRF Loan: \$283,500

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$3.65

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Crooks **Project:** East Side Sewer and Lift Station

Total Project Cost: \$1,494,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,256,697

Drinking Water Request:

Local ARPA Contribution: \$237,303

State ARPA Match: \$237,303

State ARPA Grant: \$560,667

ARPA Project Amount Allowed: \$9,534,000

Clean Water SRF Loan: \$458,727

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$3.60

Expected Overall Rates = \$59.85

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Custer

Project: Wastewater Treatment Facility Upgrade Phase 2

Total Project Cost: \$11,442,109

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$11,090,000

Drinking Water Request: \$0

Local ARPA Contribution: \$352,109

State ARPA Match: \$352,109

State ARPA Grant: \$5,905,840

ARPA Project Amount Allowed: \$13,433,000

State Revolving Fund Loan: \$4,832,051

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Y

Surcharge = \$16.75

Expected Overall Rates = \$60.56

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Davison Rural Water System

Project: Internal Distribution Improvements and AMR Capacity

Total Project Cost: \$1,256,042

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$1,250,000

ARPA Project Amount Allowed: \$14,925,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$439,615

State Revolving Fund Loan: \$810,385

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Y

Coverage 110%

Expected Overall Rates = \$86.20

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Davison Rural Water System and the District.

Applicant: Dell Rapids

Project: Wastewater Collection Upgrade

Total Project Cost: \$6,530,300

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$6,530,300

Drinking Water Request: \$2,136,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,702,300

ARPA Project Amount Allowed: \$11,988,000

Clean Water SRF Loan: \$3,534,287

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 1.375 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$9.40

Expected Overall Rates = \$71.15

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting two bond resolutions and the resolutions becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Dell Rapids **Project:** Drinking Water Upgrade (3rd Street)

Total Project Cost: \$2,136,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$6,530,300

Drinking Water Request: \$2,136,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

ARPA Project Amount Allowed: \$11,988,000

Drinking Water SRF Loan: \$2,136,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$6.15

Expected Overall Rates = \$51.05

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Department of Agriculture
and Natural Resources

Project: Riparian Buffer Initiative

Total Project Cost: \$1,000,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$1,000,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,000,000

ARPA Project Amount Allowed: \$2,550,000,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %
Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Emery **Project:** Storm Sewer Improvements

Total Project Cost: \$2,494,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,494,000

Drinking Water Request:

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,119,900

ARPA Project Amount Allowed: \$2,494,000

Clean Water SRF Loan: \$374,100

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$6.75

Expected Overall Rates = \$60.40

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Gayville

Project: Sanitary/Storm Sewer Rehab

Total Project Cost: \$4,429,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,358,000

Drinking Water Request:

ARPA Project Amount Allowed: \$3,438,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$70,800

State ARPA Match: \$70,800

State ARPA Grant: \$2,922,300

Clean Water SRF Loan: \$1,364,900

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$31.80

Expected Overall Rates = \$56.80

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Grant Roberts
Rural Water System

Project: Internal System Improvements

Total Project Cost: \$6,794,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$6,794,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,433,600

ARPA Project Amount Allowed: \$16,026,000

Drinking Water SRF Loan: \$4,360,400

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Coverage: 128%

Current Rates: \$57.30

Staff Analysis:

This project will provide service to the residents of Corona. Total project cost to the residents of Corona is \$1,502,000 with an ARPA allocation of \$846,000. Based on the staff recommendation a surcharge of \$37.00 per user would be required at the recommended funding level, bringing the overall rates of Corona to \$63.30.

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.

Applicant: Gregory

Project: Wastewater Improvements Phase 1

Total Project Cost: \$4,452,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,452,000

Drinking Water Request: \$3,485,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,335,600

ARPA Project Amount Allowed: \$8,547,000

Clean Water SRF Loan: \$3,116,400

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$18.20

Expected Overall Rates = \$50.20

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Gregory

Project: Water Distribution Improvements

Total Project Cost: \$3,485,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,452,000

Drinking Water Request: \$3,485,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,045,500

ARPA Project Amount Allowed: \$8,547,000

Drinking Water SRF Loan: \$2,439,500

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 0 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$10.20

Expected Overall Rates = \$44.20

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Hanson
Rural Water System

Project: Distribution Improvements and AMR

Total Project Cost: \$3,639,529

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$3,630,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,273,835

ARPA Project Amount Allowed: \$16,026,000

Drinking Water SRF Loan: \$2,356,165

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Coverage: 146%

Current Rates: \$77.25

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Cobank, Rural Utilities Service, Hanson Rural Water System and the District.

Applicant: Harrisburg **Project:** Southeastern Water Improvements

Total Project Cost: \$6,305,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$16,549,073

Drinking Water Request: \$6,305,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

ARPA Project Amount Allowed: \$20,226,000

Drinking Water SRF Loan: \$6,305,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$11.25

Expected Overall Rates = \$45.11

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Hartford

Project: Wastewater Treatment Facility

Total Project Cost: \$16,762,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$16,162,216

Drinking Water Request:

ARPA Project Amount Allowed: \$10,062,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$599,784

State ARPA Match: \$599,784

State ARPA Grant: \$8,381,000

Clean Water SRF Loan: \$7,181,432

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$26.00

Expected Overall Rates = \$71.55

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Hermosa **Project:** Wastewater Treatment Facility Upgrade Phase 2

Total Project Cost: \$1,150,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,074,000

Drinking Water Request: \$3,525,000

Local ARPA Contribution: \$76,000

State ARPA Match: \$76,000

State ARPA Grant: \$299,400

ARPA Project Amount Allowed: \$3,438,000

Clean Water SRF Loan: \$698,600

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$12.80

Expected Overall Rates = \$46.80

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Hermosa

Project: Water Supply Upgrades and Gumbo Lily Improvements

Total Project Cost: \$3,525,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,150,000

Drinking Water Request: \$3,025,000

ARPA Project Amount Allowed: \$4,675,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Additional up to 5% Allowance (Y/N)?

No

Applicant: Hudson

Project: Sanitary Sewer Improvements

Total Project Cost: \$8,322,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$8,322,000

Drinking Water Request: \$8,196,000

ARPA Project Amount Allowed: \$2,799,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Applicant: Hudson

Project: Water System Storage & Distribution

Total Project Cost: \$8,196,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$8,322,000

Drinking Water Request: \$8,134,305

ARPA Project Amount Allowed: \$2,799,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Applicant: Humboldt **Project:** Sanitary Sewer Improvements

Total Project Cost: \$2,801,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,801,000

Drinking Water Request: \$946,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,380,850

ARPA Project Amount Allowed: \$5,211,000

Clean Water SRF Loan: \$420,150

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$6.60

Expected Overall Rates = \$57.12

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Humboldt

Project: Water Distribution Improvements

Total Project Cost: \$946,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,801,000

Drinking Water Request: \$946,000

ARPA Project Amount Allowed: \$5,211,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$520,300

Drinking Water SRF Loan: \$425,700

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$6.70

Expected Overall Rates = \$55.23

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Irene **Project:** Wastewater Treatment Improvements

Total Project Cost: \$584,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$584,000

Drinking Water Request: \$2,024,000

ARPA Project Amount Allowed: \$5,877,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$496,400

Clean Water SRF Loan: \$87,600

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$1.90

Expected Overall Rates = \$60.87

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Irene **Project:** Water Tower Improvements

Total Project Cost: \$2,024,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$584,000

Drinking Water Request: \$2,024,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,720,400

ARPA Project Amount Allowed: \$5,877,000

Drinking Water SRF Loan: \$303,600

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$5.40

Expected Overall Rates = \$62.45

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Joint Well Field

Project: Water Treatment Plant Improvements

Total Project Cost: \$15,833,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$650,000

ARPA Project Amount Allowed: \$72,561,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Additional up to 5% Allowance (Y/N)?

No

Applicant: Joint Well Field

Project: New Water Treatment Plant

Total Project Cost: \$9,560,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$9,460,000

ARPA Project Amount Allowed: \$72,561,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,868,000

Drinking Water SRF Loan: \$6,592,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Proposed 2022 Rate \$12.18/7,000 Gal
Coverage 191%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Cobank, Citizen's Bank, Joint Well Field and the District.

Applicant: Kadoka **Project:** Sanitary Sewer & Storm Drainage

Total Project Cost: \$2,873,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,744,781

Drinking Water Request: \$641,000

Local ARPA Contribution: \$128,219

State ARPA Match: \$128,219

State ARPA Grant: \$784,969

ARPA Project Amount Allowed: \$4,887,000

Clean Water SRF Loan: \$1,831,593

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$27.20

Expected Overall Rates = \$49.55

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Kadoka **Project:** Drinking Water Improvements

Total Project Cost: \$641,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,744,781

Drinking Water Request: \$641,000

ARPA Project Amount Allowed: \$4,887,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$192,300

Drinking Water SRF Loan: \$448,700

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$4.25

Expected Overall Rates = \$44.75

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Kennebec **Project:** Kennebec Sewer and Stormwater Improvements

Total Project Cost: \$3,132,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,392,000

Drinking Water Request:

ARPA Project Amount Allowed: \$2,529,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80.0%

(based on population)

Local ARPA Contribution: \$40,000

State ARPA Match: \$40,000

State ARPA Grant: \$1,685,500

Clean Water SRF Loan: \$666,500

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$20.00

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Kingbrook Rural Water System **Project:** 2022 System Improvement Project

Kingbrook Rural Water System

Total Project Cost: \$33,000,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$32,750,000

ARPA Project Amount Allowed: \$43,098,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$9,900,000

State Revolving Fund Loan: \$22,850,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? N

Proposed 2024 Rate \$72.05
Coverage 120%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.
4. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Cobank, Kingbrook Rural Water System, and the District.

Applicant:

Lake Poinsett
Sanitary District

Project:

West and Northwest Sewer Expansion

Total Project Cost: \$12,736,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$12,736,000

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$4,509,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Additional up to 5% Allowance (Y/N)?

Yes

Applicant: Lake Preston **Project:** Lake Preston Phase 2 Utility Improvements (Phase 2A)

Total Project Cost: \$2,921,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,921,000

Drinking Water Request: \$2,599,000

ARPA Project Amount Allowed: \$5,301,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,338,675

Clean Water SRF Loan: \$582,325

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$7.80

Expected Overall Rates = \$60.30

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Lennox **Project:** Central Basin Improvements - Phase 4

Total Project Cost: \$7,279,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$7,279,000

Drinking Water Request: \$2,976,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$4,003,450

ARPA Project Amount Allowed: \$16,961,000

Clean Water SRF Loan: \$3,275,550

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$12.50

Expected Overall Rates = \$79.20

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Lennox

Project: Central Basin Improvements - Phase 4

Total Project Cost: \$2,976,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$7,279,000

Drinking Water Request: \$2,976,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,636,800

ARPA Project Amount Allowed: \$16,961,000

Drinking Water SRF Loan: \$1,339,200

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$4.95

Expected Overall Rates = \$61.92

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Lesterville **Project:** Storm Sewer System Improvements

Total Project Cost: \$1,335,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,310,000

Drinking Water Request:

ARPA Project Amount Allowed: \$1,035,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$23,426

State ARPA Match: \$23,426

State ARPA Grant: \$739,874

Clean Water SRF Loan: \$546,700

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$32.00
Expected Overall Rates = \$55.00
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Lewis and Clark
Rural Water System

Project: MGD Expansion Plan

Total Project Cost: \$43,787,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$43,787,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$13,136,100

ARPA Project Amount Allowed: \$825,000,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Lincoln County
Rural Water System

Project: Water Improvements

Total Project Cost: \$3,791,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0
Drinking Water Request: \$3,791,000

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$1,137,300

ARPA Project Amount Allowed: \$31,983,000

Drinking Water SRF Loan: \$2,653,700

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Coverage: 148%
Current Rates: \$70.50

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Lincoln County Rural Water System and the District.

Applicant: Madison

Project: Sanitary Improvements (Segment 2-6)

Total Project Cost: \$5,692,400

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$5,192,400

Drinking Water Request: \$11,658,500

ARPA Project Amount Allowed: \$18,573,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$500,000

State ARPA Match: \$500,000

State ARPA Grant: \$1,407,720

Clean Water SRF Loan: \$3,284,680

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$5.45

Expected Overall Rates = \$54.74

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Madison **Project:** Water Distribution Upgrade

Total Project Cost: \$12,308,500

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$5,192,400

Drinking Water Request: \$11,658,500

Local ARPA Contribution: \$650,000

State ARPA Match: \$650,000

State ARPA Grant: \$3,692,550

ARPA Project Amount Allowed: \$18,573,000

Drinking Water SRF Loan: \$7,315,950

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$11.65

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Mid-Dakota Rural Water System **Project:** Water Improvements

Total Project Cost: \$45,335,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0
Drinking Water Request: \$45,335,000

ARPA Project Amount Allowed: \$104,940,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
 (based on population)

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$13,867,250
Consolidated Grant: \$2,000,000
Drinking Water SRF Loan: \$29,467,750

Loan Rate: 1.875 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Current Coverage: 78%
Current Rates: \$78.00
Expected Rates to Meet 110%: \$88.00

Contingencies

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.
4. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Cobank, Bureau of Reclamation, Mid-Dakota Rural Water System and the District.

Applicant: Miller **Project:** Phase IV Wastewater Project

Total Project Cost: \$910,421

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$797,000

Drinking Water Request: \$4,194,000

ARPA Project Amount Allowed: \$9,443,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Local ARPA Contribution: \$113,421

State ARPA Match: \$113,421

State ARPA Grant: \$0

Clean Water SRF Loan: \$683,579

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$3.70

Expected Overall Rates = \$62.90

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Miller **Project:** Phase IV Water Project

Total Project Cost: \$4,307,421

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$797,000

Drinking Water Request: \$4,194,000

ARPA Project Amount Allowed: \$9,443,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Local ARPA Contribution: \$113,421

State ARPA Match: \$113,421

State ARPA Grant: \$2,619,824

Drinking Water SRF Loan: \$1,460,755

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$7.15

Expected Overall Rates = \$64.69

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Mina Lake Sanitary District

Project: Water Meter Project

Total Project Cost: \$352,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$352,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$105,600

ARPA Project Amount Allowed: \$7,119,000

Drinking Water SRF Loan: \$246,400

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 1.875 %

Loan Term: 10 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$7.20

Expected Overall Rates = \$75.00

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Minnehaha Community Water Corporation **Project:** Water Distribution Improvements

Total Project Cost: \$44,349,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$44,349,000

ARPA Project Amount Allowed: \$86,679,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

State Revolving Fund Loan: \$44,349,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? N

Current Rate \$71.50

Coverage 140%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Minnehaha Community Water Corporation, and the District.

Applicant: Mitchell

Project: Wastewater Treatment Facility

Total Project Cost: \$30,000,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$36,005,000

Drinking Water Request: \$2,840,000

ARPA Project Amount Allowed: \$46,980,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$2,803,822

State ARPA Match: \$2,803,822

State ARPA Grant: \$9,971,874

Consolidated Grant: \$1,519,868

Clean Water SRF Loan: \$12,899,436

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$9.41

Expected Overall Rates = \$61.84

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Mitchell

Project: Wastewater Collection System Improvements

Total Project Cost: \$4,760,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$33,200,000

Drinking Water Request: \$2,840,000

ARPA Project Amount Allowed: \$46,980,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

Clean Water SRF Loan: \$4,760,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$3.47

Expected Overall Rates = \$61.84

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolutions and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Mitchell

Project: Livesay Lane Wastewater & StormSewer

Total Project Cost: \$1,245,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$33,200,000

Drinking Water Request: \$2,840,000

ARPA Project Amount Allowed: \$46,980,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

Clean Water SRF Loan: \$1,245,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$0.91

Expected Overall Rates = \$61.84

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Mitchell **Project:** Water System Improvements

Total Project Cost: \$2,842,223

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$33,852,000

Drinking Water Request: \$2,840,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

ARPA Project Amount Allowed: \$46,980,000

Drinking Water SRF Loan: \$2,840,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$1.94

Expected Overall Rates = \$46.42

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Mni Waste Water Company

Project: Hwy 63 North Transmission Main

Total Project Cost: \$43,441,000

Grant/Loan Determination

BWNR Funding Requested

Drinking Water Request: \$13,081,000

Drinking Water Request: \$1,938,302

Drinking Water Request: \$53,869,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$6,448,598

ARPA Project Amount Allowed: \$25,623,000

Drinking Water SRF Loan: N/A

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: N/A %

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? N

Applicant: Mni Waste Water Company

Project: Emergency Slide Repair

Total Project Cost: \$2,938,302

Grant/Loan Determination

BWNR Funding Requested

Drinking Water Request: \$13,081,000

Drinking Water Request: \$1,938,302

Drinking Water Request: \$53,869,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,238,302

ARPA Project Amount Allowed: \$25,623,000

Drinking Water SRF Loan: None

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %
Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? N

Applicant: Mni Waste Water Company

Project: Hwy 212 West Transmission Main

Total Project Cost: \$53,869,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Drinking Water Request: \$13,081,000

Drinking Water Request: \$1,938,302

Drinking Water Request: \$53,869,000

ARPA Project Amount Allowed: \$25,623,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Additional up to 5% Allowance (Y/N)?

N

Applicant: Morristown

Project: Potable Water System Improvements

Total Project Cost: \$214,760

Grant/Loan Determination

BWNR Funding Requested

Local ARPA Contribution: \$12,160

Small Water Facilities Funding Request \$202,600

State ARPA Match: \$12,160

State ARPA Grant: \$57,132

ARPA Project Amount Allowed: \$423,000

Consolidated Loan \$133,308

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

Loan Rate: 2.125 %

(based on population)

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge \$11.20

Expected Overall Rates = \$50.10

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

Applicant: North Sioux City

Project: Southwest Sewer Basin Lift Station

Total Project Cost: \$9,800,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,216,103

Drinking Water Request: \$5,086,000

ARPA Project Amount Allowed: \$9,126,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Additional up to 5% Allowance (Y/N)?

No

Applicant: North Sioux City

Project: Streeter Drive Water Treatment Plant Expansion

Total Project Cost: \$9,800,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,414,000

Drinking Water Request: \$5,086,000

ARPA Project Amount Allowed: \$9,126,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30.0%

(based on population)

Additional up to 5% Allowance (Y/N)?

No

Applicant: Northville

Project: Water Project

Total Project Cost: \$1,706,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$1,683,070

ARPA Project Amount Allowed: \$1,251,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Additional up to 5% Allowance (Y/N)?

Yes

Applicant: Parker **Project:** Phase 6 Utility Improvements

Total Project Cost: \$4,625,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,625,000

Drinking Water Request: \$3,707,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,543,750

ARPA Project Amount Allowed: \$8,358,000

Clean Water SRF Loan: \$2,081,250

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$16.45

Expected Overall Rates = \$70.52

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Parker **Project:** Phase 6 Utility Improvements

Total Project Cost: \$3,707,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,625,000

Drinking Water Request: \$3,707,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,038,850

ARPA Project Amount Allowed: \$8,358,000

Drinking Water SRF Loan: \$1,668,150

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 55%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$12.25

Expected Overall Rates = \$59.00

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Parkston **Project:** Parkston Wastewater Treatment System Improvements

Total Project Cost: \$3,280,300

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$3,016,000

Drinking Water Request:

Local ARPA Contribution: \$264,126

State ARPA Match: \$264,126

State ARPA Grant: \$825,614

ARPA Project Amount Allowed: \$10,969,000

Clean Water SRF Loan: \$1,926,260

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$10.05

Expected Overall Rates = \$43.05

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Peever

Project: Wastewater System Improvements

Total Project Cost: \$2,606,500

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,577,173

Drinking Water Request:

ARPA Project Amount Allowed: \$1,620,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Additional up to 5% Allowance (Y/N)?

Yes

Applicant: Perkins County
Rural Water System

Project: Storage Tank and Pipeline Improvements

Total Project Cost: \$7,060,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0
Drinking Water Request: \$7,060,000

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$2,471,000

ARPA Project Amount Allowed: \$7,887,000

Drinking Water SRF Loan: \$4,589,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: 1.625 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Current Rates: \$122.89
Current Coverage: 83%
Expected Rates to Meet 110% \$145.00

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

Applicant: Philip **Project:** Wastewater System Improvements

Total Project Cost: \$353,500

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$216,698

Drinking Water Request: \$0

Local ARPA Contribution: \$136,802

State ARPA Match: \$136,802

State ARPA Grant: \$23,969

ARPA Project Amount Allowed: \$6,831,000

Consolidated Loan \$55,927

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80.00%
(based on population)

Loan Rate: 2 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$ 0.70

Expected Overall Rates = \$30.70

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Pickerel Lake Sanitary District **Project:** Wastewater Improvements

Total Project Cost: \$2,963,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,963,000

Drinking Water Request:

ARPA Project Amount Allowed: \$4,567,500

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80.0%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,158,000

Clean Water SRF Loan: \$805,000

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$12.55
Expected Overall Rates = \$75.05
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Pickstown **Project:** Wastewater Improvements

Total Project Cost: \$1,400,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,362,000

Drinking Water Request:

ARPA Project Amount Allowed: \$2,070,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$38,000

State ARPA Match: \$38,000

State ARPA Grant: \$397,200

Clean Water SRF Loan: \$926,800

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$25.60
Expected Overall Rates = \$51.10
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Plankinton **Project:** Plankinton Wastewater Collection System Improvements

Total Project Cost: \$5,430,250

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$5,306,000

Drinking Water Request:

ARPA Project Amount Allowed: \$7,029,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$124,134

State ARPA Match: \$124,134

State ARPA Grant: \$2,671,482

Clean Water SRF Loan: \$2,510,384

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$23.00

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Platte **Project:** Sewer Utility Improvements

Total Project Cost: \$693,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$690,000

Drinking Water Request: \$426,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$207,900

ARPA Project Amount Allowed: \$9,072,000

Clean Water SRF Loan: \$482,100

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$3.10

Expected Overall Rates = \$45.85

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Platte **Project:** Drinking Water System Improvements

Total Project Cost: \$656,175

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$693,000

Drinking Water Request: \$426,000

Local ARPA Contribution: \$224,000

State ARPA Match: \$224,000

State ARPA Grant: \$62,453

ARPA Project Amount Allowed: \$9,072,000

Drinking Water SRF Loan: \$139,547

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$0.90

Expected Overall Rates = \$55.83

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Powder House Pass CID

Project: System Improvements

Total Project Cost: \$7,501,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$7,501,000

Drinking Water Request: \$0

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$337,500

ARPA Project Amount Allowed: \$1,125,000

Clean Water SRF Loan: \$7,163,500

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Estimated Special Assessment \$930.00
per platted lot

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: Randall Community Water District **Project:** Capital Improvement Waterline Upgrade

Total Project Cost: \$9,036,250

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$9,036,250

ARPA Project Amount Allowed: \$41,559,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,710,875

State Revolving Fund Loan: \$6,325,375

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? N

Coverage 131%

Current Rate: \$52.20

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by CoBank, Rural Utilities Service, First National Bank in Sioux Falls, Randall Community Water District and the District.

Applicant: Rapid City

Project: Water Reclamation Facility South Plant Improvements

Total Project Cost: \$145,000,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$145,000,000

Drinking Water Request:

ARPA Project Amount Allowed: \$224,109,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$43,500,000

Clean Water SRF Loan: \$101,500,000

Loan Rate: 2.0 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? No

Coverage= 125%

Expected Overall Rates = \$34.28

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

Applicant: Ravinia

Project: Storm Drainage Improvements

Total Project Cost: \$1,865,250

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,865,000

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$639,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$191,700

State Consolidated Grant: \$1,462,300

State Consolidated Loan: \$211,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? N

Surcharge = \$34.65

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Salem

Project: Industrial Area - Part 2 Improvements

Total Project Cost: \$2,704,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,704,000

Drinking Water Request: \$1,417,000

ARPA Project Amount Allowed: \$9,275,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$811,200

Clean Water SRF Loan: \$1,892,800

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$12.00

Expected Overall Rates = \$52.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Salem **Project:** Industrial Area - Part 2 Improvements

Total Project Cost: \$1,417,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,704,000

Drinking Water Request: \$1,417,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$779,350

ARPA Project Amount Allowed: \$9,275,000

Drinking Water SRF Loan: \$637,650

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$3.84

Expected Overall Rates = \$68.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Seneca **Project:** Wastewater System Improvement Project

Total Project Cost: \$641,800

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$641,800

Drinking Water Request:

ARPA Project Amount Allowed: \$198,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$168,300

Clean Water SRF Loan: \$183,650

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$36.50

Expected Overall Rates = \$56.50

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Sioux Rural Water System **Project:** 2022 Water System Improvements

Total Project Cost: \$5,081,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$4,981,000

ARPA Project Amount Allowed: \$20,370,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,778,350

State Revolving Fund Loan: \$3,202,650

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Y

Current Rate \$80.10

Coverage 153%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Sioux Rural Water System, and the District.

Applicant: South Lincoln Rural Water System **Project:** Water System Improvements

Total Project Cost: \$16,222,624

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$16,062,000

ARPA Project Amount Allowed: \$28,323,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$5,677,918

Drinking Water SRF Loan: \$10,384,082

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Projected 2025 Rates \$93.40
Coverage 117%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Cobank, South Lincoln Rural Water System and the District.

Applicant: South Shore

Project: South Shore Water System Improvements

Total Project Cost: \$6,090,920

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$6,090,920

ARPA Project Amount Allowed: \$1,701,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80.0%

(based on population)

Additional up to 5% Allowance (Y/N)?

Yes

Applicant: Southern Black Hills Rural Water System **Project:** Water System Improvements

Total Project Cost: \$3,600,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$3,600,000

ARPA Project Amount Allowed: \$8,325,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$3,060,000

Drinking Water SRF Loan: \$540,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Current Rates \$126.00
Current Coverage 128%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Southern Black Hills Water System and the District.

Applicant: Spring Creek/Cow Creek
Sanitary District

Project: Sanitary Sewer Improvements

Total Project Cost: \$1,232,860

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,232,860

Drinking Water Request: \$2,220,000

ARPA Project Amount Allowed: \$4,140,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$369,858

Clean Water SRF Loan: \$863,002

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$15.20

Expected Overall Rates = \$45.52

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Spring Creek/Cow Creek Sanitary District **Project:** Water Storage and Infrastructure Project

Total Project Cost: \$2,220,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$1,232,860
Drinking Water Request: \$2,220,000

Local ARPA Contribution: \$0
State ARPA Match: \$0
State ARPA Grant: \$1,776,000

ARPA Project Amount Allowed: \$4,140,000

Drinking Water SRF Loan: \$444,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%
(based on population)

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$7.85
Expected Overall Rates = \$74.83
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Springfield

Project: Water Line Replacement

Total Project Cost: \$380,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$190,000

ARPA Project Amount Allowed: \$13,398,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%
(based on population)

Local ARPA Contribution: \$190,000

State ARPA Match: \$131,000

State ARPA Grant: \$0

Consolidated Grant: \$59,000

Drinking Water SRF Loan: \$0

Loan Rate: N/A %

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Summerset

Project: Wastewater Treatment Plant Expansion

Total Project Cost: \$9,995,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$9,519,321

Drinking Water Request:

Local ARPA Contribution: \$475,679

State ARPA Match: \$475,679

State ARPA Grant: \$3,120,600

ARPA Project Amount Allowed: \$8,916,000

Clean Water SRF Loan: \$5,923,042

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$24.15

Expected Overall Rates = \$64.15

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant:

Tea

Project:

Sanitary Sewer Improvements

Total Project Cost:

\$3,452,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request:

\$1,778,000

Drinking Water Request:

\$1,764,000

ARPA Project Amount Allowed:

\$16,794,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage:

30%

(based on population)

Additional up to 5% Allowance (Y/N)?

No

Applicant:

Tea

Project:

Hagedorn Water Improvements

Total Project Cost:

\$3,452,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request:

\$1,778,000

Drinking Water Request:

\$1,764,000

ARPA Project Amount Allowed:

\$16,794,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage:

30%

(based on population)

Additional up to 5% Allowance (Y/N)?

No

Applicant: Timber Lake

Project: Water Infrastructure and Storage

Total Project Cost: \$4,034,725

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$3,175,491

Local ARPA Contribution: \$89,234

State ARPA Match: \$89,234

State ARPA Grant: \$2,535,257

ARPA Project Amount Allowed: \$4,581,000

Drinking Water SRF Loan: \$551,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$10.40

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: TM Rural Water System **Project:** Water System Improvements

Total Project Cost: \$8,448,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$8,448,000

ARPA Project Amount Allowed: \$19,386,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$2,534,400

Drinking Water SRF Loan: \$5,913,600

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Current Rates \$67.55
Current Coverage 200%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, TM Rural Water System and the District.

Applicant: Tripp County
Water User District

Project: System Wide Improvements

Total Project Cost: \$13,500,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$13,300,000

ARPA Project Amount Allowed: \$20,748,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$4,050,000

Drinking Water SRF Loan: \$9,250,000

Loan Rate: 0 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Current Rates \$68.23
Coverage 123%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.
3. Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Tripp County Water User District and the District.

Applicant: Tyndall **Project:** Sewage Collection System Improvements

Total Project Cost: \$1,056,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$873,000

Drinking Water Request: \$2,000,000

ARPA Project Amount Allowed: \$7,399,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Local ARPA Contribution: \$182,760

State ARPA Match: \$182,760

State ARPA Grant: \$0

Clean Water SRF Loan: \$690,240

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$5.40

Expected Overall Rates = \$40.40

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Tyndall

Project: Tyndall Water Main Replacement

Total Project Cost: \$2,000,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$873,000

Drinking Water Request: \$2,000,000

ARPA Project Amount Allowed: \$7,399,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$807,144

Drinking Water SRF Loan: \$1,192,856

Loan Rate: 1.875 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$9.05

Expected Overall Rates = \$52.30

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Volga **Project:** Drinking Water System Improvements

Total Project Cost: \$2,525,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$2,162,340

Local ARPA Contribution: \$362,660

State ARPA Match: \$362,660

State ARPA Grant: \$539,904

ARPA Project Amount Allowed: \$14,791,000

Drinking Water SRF Loan: \$1,259,776

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$5.00

Expected Overall Rates = \$28.98

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Wagner

Project: Wagner Walnut Avenue Water Main Upgrade

Total Project Cost: \$475,000

Grant/Loan Determination

BWNR Funding Requested

Local ARPA Contribution: \$237,500

Sanitary/Storm Sewer Request: \$0

State ARPA Match: \$147,500

Drinking Water Request: \$237,500

Consolidated Grant : \$90,000

ARPA Project Amount Allowed: \$10,430,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

Loan Rate: N/A %

(based on population)

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: Watertown

Project: Watertown Wastewater Collection & Treatment System Improvements

Total Project Cost: \$35,714,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$32,014,000

Drinking Water Request: \$0

ARPA Project Amount Allowed: \$67,965,000

Local ARPA Contribution: \$3,700,000

State ARPA Match: \$3,700,000

State ARPA Grant: \$8,494,200

Clean Water SRF Loan: \$19,819,800

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: 2.125 %
Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$7.55
Expected Overall Rates = \$34.85
With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: WEB Water

Project: Raw Water Pipe Expansion

Total Project Cost: \$11,202,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$6,520,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$6,520,000

ARPA Project Amount Allowed: \$105,000,000

Drinking Water SRF Loan: \$0

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: NA %
Loan Term: NA years

Additional up to 5% Allowance (Y/N)? No

Current Rates: NA
Current Coverage: NA

Applicant: Webster

Project: Wastewater Improvements Project

Total Project Cost: \$7,558,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$7,403,673

Sanitary/Storm Sewer Request: \$353,000

Drinking Water Request: \$4,278,673

Local ARPA Contribution: \$154,327

State ARPA Match: \$154,327

State ARPA Grant: \$3,911,346

ARPA Project Amount Allowed: \$12,096,000

Clean Water SRF Loan: \$3,338,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$12.20

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Webster

Project: Stormwater Improvements Project

Total Project Cost: \$353,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$7,403,673

Sanitary/Storm Sewer Request: \$353,000

Drinking Water Request: \$4,278,673

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

ARPA Project Amount Allowed: \$12,096,000

Clean Water SRF Loan: \$353,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$1.30

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Webster

Project: Water Improvements Project Phase II

Total Project Cost: \$4,433,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$7,403,673

Sanitary/Storm Sewer Request: \$353,000

Drinking Water Request: \$4,278,673

ARPA Project Amount Allowed: \$12,096,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 50%

(based on population)

Local ARPA Contribution: \$154,327

State ARPA Match: \$154,327

State ARPA Grant: \$2,268,390

Drinking Water SRF Loan: \$1,855,956

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$6.35

Expected Overall Rates = \$68.45

With Restructure? (Yes/No)? Yes

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Wessington

Project: Wastewater Cleaning and Televising

Total Project Cost: \$46,000

Grant/Loan Determination

BWNR Funding Requested

Local ARPA Contribution: \$23,000

Sanitary/Storm Sewer Request: \$23,000

State Consolidated Grant: \$23,000

Drinking Water Request:

ARPA Project Amount Allowed: \$1,773,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

Loan Rate: N/A %

(based on population)

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? Yes

Applicant: Wessington Springs **Project:** College Avenue Utility and Street Improvement

Total Project Cost: \$322,700

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$322,700

Drinking Water Request: \$679,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$278,726

ARPA Project Amount Allowed: \$6,939,000

Consolidated Loan \$43,974

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$0.40

Expected Overall Rates = \$32.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Wessington Springs **Project:** Second Street Surfacing and Utility Replacement

Total Project Cost: \$606,387

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$176,387

Drinking Water Request: \$343,794

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

ARPA Project Amount Allowed: \$2,381,325

Clean Water SRF Loan: \$176,387

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$1.60

Expected Overall Rates = \$32.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Wessington Springs **Project:** College Avenue Utility and Street Improvement

Total Project Cost: \$679,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$322,700

Drinking Water Request: \$679,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$337,925

ARPA Project Amount Allowed: \$6,939,000

Drinking Water SRF Loan: \$341,075

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 1.625 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? No

Surcharge = \$2.85

Expected Overall Rates = \$51.60

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Wessington Springs **Project:** Second Street Surfacing and Utility Replacement

Total Project Cost: \$773,238

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$176,387

Drinking Water Request: \$180,883

Local ARPA Contribution: \$162,911

State ARPA Match: \$162,911

State ARPA Grant: \$17,972

ARPA Project Amount Allowed: \$2,381,325

Drinking Water SRF Loan: None

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: N/A

Loan Term: N/A

Additional up to 5% Allowance (Y/N)? No

Applicant: West River Lyman Jones Rural Water System **Project:** Water System Distribution & Storage Improvements

Total Project Cost: \$4,000,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$4,000,000

ARPA Project Amount Allowed: \$42,108,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$1,200,000

State Revolving Fund Loan: \$2,800,000

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? N

Current Rate \$57.50

Coverage 752%

Contingencies:

1. Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
2. Contingent upon the Borrower approving a security agreement and mortgage.

Applicant: Western Dakota
Regional Water System

Project: Engineering Study

Total Project Cost: \$8,000,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$0

Drinking Water Request: \$8,000,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$8,000,000

ARPA Project Amount Allowed: \$720,000,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%
(based on population)

Loan Rate: N/A %

Loan Term: N/A years

Additional up to 5% Allowance (Y/N)? No

Applicant: White

Project: White Phase 1 Wastewater Collection System Improvements

Total Project Cost: \$3,815,000

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$3,815,000

Drinking Water Request: \$4,432,100

ARPA Project Amount Allowed: \$4,833,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Additional up to 5% Allowance (Y/N)?

Yes

Applicant: White

Project: White Phase 1 Drinking Water System Improvements

Total Project Cost: \$4,432,100

Grant/Loan Determination

DEFER

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$3,815,000

Drinking Water Request: \$4,432,100

ARPA Project Amount Allowed: \$4,833,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Additional up to 5% Allowance (Y/N)?

Yes

Applicant: Wilmot **Project:** Wilmot Wastewater Collection System Improvements

Total Project Cost: \$4,092,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$4,002,408

Drinking Water Request:

Local ARPA Contribution: \$89,592

State ARPA Match: \$89,592

State ARPA Grant: \$1,872,816

ARPA Project Amount Allowed: \$3,888,000

Clean Water SRF Loan: \$2,040,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 80.0%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$33.55

Expected Overall Rates = \$55.05

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Worthing **Project:** Wastewater Treatment Facility Improvements

Total Project Cost: \$2,845,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$2,754,961

Drinking Water Request:

Local ARPA Contribution: \$90,039

State ARPA Match: \$90,039

State ARPA Grant: \$1,609,922

ARPA Project Amount Allowed: \$8,343,000

Clean Water SRF Loan: \$1,055,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 80%

(based on population)

Loan Rate: 2.125 %

Loan Term: 30 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$11.75

Expected Overall Rates = \$55.00

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Yankton

Project: Wastewater Treatment Plant Improvements

Total Project Cost: \$44,565,600

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$42,000,000

Drinking Water Request: \$8,202,000

ARPA Project Amount Allowed: \$46,233,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Local ARPA Contribution: \$2,500,000

State ARPA Match: \$2,500,000

State ARPA Grant: \$14,181,550

State Consolidated Grant \$2,000,000

Clean Water SRF Loan: \$23,318,450

Loan Rate: 2 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$24.45

Expected Overall Rates = \$77.22

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Yankton **Project:** Wastewater Collection Improvements

Total Project Cost: \$7,200,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$7,200,000

Drinking Water Request: \$8,202,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

ARPA Project Amount Allowed: \$46,233,000

Clean Water SRF Loan: \$7,200,000

Funding Request Meets ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 2 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$7.55

Expected Overall Rates = \$77.22

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

Applicant: Yankton **Project:** Distribution and Storage Improvements

Total Project Cost: \$8,202,000

Grant/Loan Determination

BWNR Funding Requested

Sanitary/Storm Sewer Request: \$49,200,000

Drinking Water Request: \$8,202,000

Local ARPA Contribution: \$0

State ARPA Match: \$0

State ARPA Grant: \$0

ARPA Project Amount Allowed: \$46,233,000

Drinking Water SRF Loan: \$8,202,000

Funding Request Exceeds ARPA Guidelines

Maximum Allowable Percentage: 30%

(based on population)

Loan Rate: 1.875 %

Loan Term: 20 years

Additional up to 5% Allowance (Y/N)? Yes

Surcharge = \$6.25

Expected Overall Rates = \$65.26

With Restructure? (Yes/No)? No

Contingencies:

1. Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
2. Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

March 2022 Available Funds Summary

AMERICAN RESCUE PLAN ACT (ARPA) GRANTS

2022 Appropriation:	\$	600,000,000
Reversions:	\$	-
Awarded to Date:	\$	-
Available for Award:	\$	600,000,000
Recommended:	\$	<u>(406,365,607)</u>
Balance:	\$	193,634,393

CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

Available Prior Year Funds (6-Jan-2022):	\$	249,290
2022 Omnibus Appropriation:	\$	10,500,000
Reversions:	\$	-
Available for Award:	\$	<u>10,749,290</u>
Recommended:	\$	<u>(9,289,877)</u>
Balance:	\$	1,459,413

DRINKING WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	42,793,540
FFY-21 Maximum Allocation:	\$	1,540,140
Reverted Principal Forgiveness:	\$	2,364
Awarded to Date:	\$	<u>(44,270,898)</u>
Available For Award:	\$	65,146
Recommended:	\$	<u>(65,146)</u>
Balance:	\$	-
Princ. Forg. for Disadvantaged Communities:	\$	16,037,900
FFY-21 Maximum Allocation:	\$	3,850,350
Reverted Principal Forgiveness:	\$	85,371
Awarded to Date:	\$	<u>(19,530,900)</u>
Available For Award:	\$	442,721
Recommended:	\$	<u>(442,721)</u>
Balance:	\$	-
Total Balance:	\$	-

CLEAN WATER SRF WATER QUALITY GRANTS

Available Prior Year Funds (6-Jan-2022):	\$	110,323
2022 IUP Allocation:	\$	300,000
Reversions:	\$	-
2022 SCPG Allotment:	\$	(100,000)
Awarded to Date:	\$	<u>(200,000)</u>
Available for Award:	\$	110,323
Recommended:	\$	<u>(110,323)</u>
Balance:	\$	-

CLEAN WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	25,431,899
FFY-21 Maximum Allocation:	\$	3,111,600
Reverted Principal Forgiveness:	\$	166,573
Awarded to Date:	\$	<u>(28,575,419)</u>
Available For Award:	\$	134,653
Recommended:	\$	<u>(134,653)</u>
Balance:	\$	-