



Freedom Scholarship 2023 Budget

Income

Premier Scholarship Fund

Spendable Calculation 2023	\$	3,365,292	
One-time carryover/special allowance		2,428,979	*
			\$ 5,794,271

Freedom Scholarship Fund

Spendable Allocation		1,709,115	
Spendable from State		350,000	
			2,059,115

Total Spendable			7,853,386
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Scholarship Allocations 2023-24

Premier/Freedom		(5,080,000)	
Freedom (from State \$)		(150,000)	
Total Allocations			(5,230,000)

* Includes remainder of one-time \$5mm allowance per agreement

Operating Budget

	2022 Actual	2023 Budget	YTD - 6/30/23	% Budget Used	
				YTD	YTD Remain
Marketing	\$ 50,758	100,000	36,386	36%	63,614
Software	13,811	13,000	5,977	46%	7,023
Legal Fees	26,963	15,000	2,633	18%	12,368
Travel & Lodging	5,007	7,000	2,107	30%	4,893
Cell Phone/Internet Stipend	1,260	1,380	770	56%	610
Consultant Fees (Sumption & Wyland)	1,278	14,000	8,520	61%	5,480
Personnel	124,442	136,800	-	0%	136,800
	\$ 223,580	\$ 287,180	\$ 56,392		