

LETTER OF AGREEMENT

This Agreement is entered into as of the 5th day of October 2018, by and between the State of South Dakota, Governor's Office of Economic Development, and the South Dakota Science & Technology Authority.

Scope of Agreement

The State of South Dakota has placed significant emphasis on the economic development and research impact of the Sanford Underground Research Facility (SURF) and the work being done there. It is also understood that adequate facilities must be relied on for storage and support and must be maintained as appropriate. The current facilities are dated, requiring upgrades and improvements to ensure safety and continuous support for other onsite facilities. Therefore, by and through this Agreement, the State of South Dakota is providing funding to assist in the construction of a new Engineering Support Facility that is appropriate to accomplish SURF's present and future goals.

The term of this Agreement shall commence September 18, 2018 and end December 31, 2019.

South Dakota Science & Technology Authority

South Dakota Science & Technology Authority commitments:

- To design, build, and maintain a new Engineering Support Facility suitable for the future needs of SURF. Such a facility should incorporate features and materials, such as metal roofing, to ensure long-term durability and appropriate support for decades of operations at SURF.
- To provide bi-annual reports, beginning January 1, 2019, and each 6 month period thereafter until project completion.
- To provide a breakdown of estimated project costs.
- To provide upon completion a breakdown total of the final costs; and
- To reimburse to the Governor's Office of Economic Development any and all unused funds.

Governor's Office of Economic Development

Governor's Office of Economic Development commitments:

- To issue payment of not more than \$4,000,000.00, within 30 days of the return of this signed document.

Reports are to be submitted to: Dale Knapp, Governor's Office of Economic Development, 711 E. Wells Avenue, Pierre, SD 57501-3369.

This Agreement may be renewed, amended or terminated upon mutual consent of all parties. In the event the South Dakota Science and Technology Authority fails to utilize the funding in accordance with the terms hereof GOED may unilaterally terminate this Agreement, at which time any funding provided to South Dakota Science & Technology Authority hereunder will be subject to refund at the discretion of GOED.

The parties signify their agreement effective the date above first written by their signatures affixed below.



Mike Headley, Executive Director
SD Science & Technology Authority
630 E. Summit Street
Lead, SD 57754

Scott Stern, Commissioner
Governor's Office of Economic Development
711 E. Wells Avenue
Pierre, SD 57501-3369

Date: _____

Date: 10/15/18