

South Dakota Soybean Research & Promotion Council Board Meeting Minutes

Wednesday, April 6, 2022 8:30 a.m. – 5:00 p.m.

ACE Board Room – 5000 S. Broadband Lane, Suite 224
Sioux Falls, SD 57108

Present: Tim Ostrem, Chairman; David Struck, Vice Chairman; Todd Hanten, Treasurer; Jason Frerichs, Secretary; Craig Converse, Mike McCranie, Heather Beaner, and Ardon Wek

Absent: Dawn Scheier

Staff Present: Jerry Schmitz, Executive Director; Becky Cypher, Executive Assistant; Adam Kask, Market Development & Research Director; Mariah Kessler, Communications Specialist; and Bonnie Dybedahl, Program Manager

Guests Present: Jordan Scott, SDSA President; Jeff Thompson, SDSA 2nd Vice President; Molly DeHaai; Mark Berg

Call to Order – Tim Ostrem

Chairman Ostrem called the meeting to order at 8:30 a.m.

Pledge of Allegiance

Chairman Ostrem led the board in the Pledge of Allegiance.

The Agenda stands as presented

Conflict of Interest Disclosures – Tim Ostrem

Chairman Ostrem asked board members to declare any new conflicts.

Jason Frerichs said he was recently elected to the Farm Credit Services of America board. He said there is no vendor or direct involvement, but if there is ever something in the future, he will abstain. Craig Converse said he hasn't been officially elected, but he's the only one running for the SD Soybean Processors Board. Heather Beaner said she's a Regional Council Representative for Land O' Lakes.

Secretary's Report – Jason Frerichs

Approve the minutes from the January 4, 2022 Board Meeting
Approve the minutes from the January 21, 2022 Board Meeting

Mike McCranie moved to approve the minutes from the January 4 and January 21, 2022 meetings. Seconded by David Struck. Motion passed unanimously.

Treasurer's Report – Todd Hanten

Review Financials

Paul reviewed the financials with the board and said the reports are in the e-folder.

Jason Frerichs moved to accept the financials as presented. Seconded by Ardon Wek. Motion passed unanimously.

Policy & Expense Forms

The board reviewed policy and expense reimbursement forms.

ASA | USB State Outreach Presentation, Chris Luelf & Blair Shipp

Chris Luelf and Blair Shipp joined via Zoom. They thanked the board for allowing them to present today.

Executive Director Report – Jerry Schmitz

Spring 2022 Council Director Election (Districts 3, 4, & 7) – USB Director Seats Updates

Midwest Ag Export Funding Sponsorship

Staff gave an overview of the Midwest Ag Export event in August and said the Council received a sponsorship request.

Mike McCranie moved to fund Midwest Ag Export Summit in the amount of \$5,000 out of FY22 budget. Seconded by Todd Hanten. Motion passed unanimously.

FY23 Funding Requests – International Marketing Investment Channel

Todd Hanten moved to sponsor the USSEC Support for Global Soy Conference in the amount of \$25,000 in FY23. Seconded by David Struck. Motion passed unanimously.

FY23 Funding Requests – Domestic Marketing Investment Channel

Craig Converse moved to fund the TruSoya Young Animal Project with Minnesota Soybean project in the amount of \$30,000 for FY23. Seconded by Heather Beaner. Motion passed unanimously.

Plenish High Oleic Soybean Oil Study

Jeff Behrens and Kevin Branick with Corteva gave an overview of the Plenish High Oleic Soybean Oil study.

MEG Corp Presentation – Hoon Ge

Adam introduced Hoon Ge to the board. Hoon gave an introduction and overview of the some of the projects he is working on with the Council.

FY23 Funding Requests – Biodiesel Investment Channel

Prairie AquaTech Presentation – Mark Luecke & Phil Kerr

FY23 Funding Requests – Public Information | Education Investment Channel

Mike McCranie moved to fund the FY23 Soybean Yield Contest in the amount of \$125,300. Seconded by David Struck. Seven in favor, one opposed. Motion passed.

Jason Frerichs moved to fund Feeding South Dakota’s FY23 proposal in the amount of \$40,000. Seconded by Heather Beaner. Seven in favor, one opposed. Motion passed.

Dakotafest – Bonnie stated the committee has approached SD Corn to team up for this year’s Dakotafest. All costs will be split between the two organizations.

Heather Beaner moved to fund 2022 Dakotafest for \$25,000. Seconded by Todd Hanten. Motion passed unanimously.

Todd Hanten moved to sponsor the 2022 Soybean Open in the amount of \$2,500. Seconded by David Struck. Motion passed unanimously.

SDSU Research Projects

Heather Beaner moved to fund SDSU research projects in the amount of \$618,924 for FY23. Seconded by Craig Converse. Motion passed unanimously.

FY23 Funding Requests – Operations Investment Channel

USB Director Reports – Todd Hanten, Jason Frerichs, Mike McCranie, & Tim Ostrem

Board Member Organization Reports

Skechers Shoe Promotion

Craig Converse moved to purchase 32 pairs of Skechers Goodyear Shoes for promotion for all staff, Council board members, SDSA board members, and Industry Reps contingent upon compliance. Seconded by Jason Frerichs. Motion passed unanimously.

Other Items

Chairman Ostrem said Adam would like to attend the QSSB USSEC Planning Meeting in Barcelona, Spain. The dates are May 16 – 20, 2022.

Mike McCranie moved to approve Adam Kask’s travel to the 2022 QSSB USSEC Planning Meeting in Barcelona, Spain. Seconded by Ardon Wek. Motion passed unanimously.

NCI Request

Adam shared NCI’s sponsorship request of \$3,000 for the Food Grade Soybean Procurement Course June 6 – 10, 2022.

Mike McCranie moved to fund at \$3,000 in FY22. Seconded by Jason Frerichs. Motion passed unanimously.

Dairy/Plenish High Oleic Soybean Oil Study

Mike McCranie moved to allocate \$32,000 for the Plenish High Oleic project. Motion failed due to lack of second.

Public Input

Chairman Ostrem called for public input at 4:55 p.m. None received.

Heather Beaner moved to enter into executive session at 5:05 p.m. for personnel reasons. Seconded by Jason Frerichs. Motion passed unanimously.

Chairman Ostrem declared the board out of executive session at 5:24 p.m.

Craig Converse moved to adjourn the meeting at 5:25 p.m. Seconded by David Struck. Motion passed unanimously.