

South Dakota Soybean Research & Promotion Council Board Meeting Minutes

Friday, September 10th, 2021 7:15 a.m.

Via Zoom Teleconference

Present: Tim Ostrem, Chairman; David Struck, Vice Chairman; Todd Hanten, Treasurer; Jason Frerichs, Secretary; Dawn Scheier, Mike McCranie, Heather Beaner, and Craig Converse

Absent: Ardon Wek

Staff Present: Jerry Schmitz, Executive Director; Becky Cypher, Executive Assistant; Adam Kask, Market Development & Research Director, and Paul Van Sloten, Accounting Manager

Guests Present: Bob Mercer, KELOLAND News

Call to Order – Chairman Tim Ostrem

Chairman Ostrem called the meeting to order at 7:16 a.m.

Roll Call – Chairman Tim Ostrem

Chairman Ostrem took roll call. David Struck– present, Jason Frerichs– present, Todd Hanten– present, Craig Converse– present, Mike McCranie–present, Heather Beaner– present, Ardon Wek– absent.

Conflict of Interest – Chairman Tim Ostrem

Chairman Ostrem asked board members to declare any new conflicts of interest since the last board meeting. None were reported.

Approval of Agenda – Chairman Tim Ostrem

Heather Beaner moved to approve the agenda. Seconded by David Struck.

Motion passed unanimously.

Dakota Bio Innovation Institute Funding Discussion

Jason Frerichs moved that the Council allocate \$500,000 of checkoff funds from FY2022 for the Dakota Bio-Products Institute paid by December 31, 2021; that the Council commits to making a \$500,000 investment each year ending with the FY2026 budget as the last year for a total of \$2.5 million. This would be contingent on each board including this investment in the approved budget each year. Additionally, that we ask as a condition of this investment for a South Dakota Soybean Checkoff Board seat on the governing board of the institute as well as any appropriate naming rights.

Seconded by Heather Beaner. The executive assistant took roll call. David Struck – aye, Todd Hanten – aye, Jason Frerichs – aye, Dawn Scheier – no, Mike McCranie – no, Heather Beaner – aye, Craig Converse – aye, and Tim Ostrem, yes.

Motion passed with six voting for and two against.

Public Input

Chairman Ostrem called for public input at 7:55 a.m. None received.

Adjourn

Craig Converse moved to adjourn the meeting at 7:56 a.m. Seconded by Mike McCranie. Motion passed unanimously.