**MINUTES OF BOARD MEETING OF**

**SOUTH DAKOTA FREEDOM SCHOLARSHIP BOARD**

Monday, December 20, 2021 – 3:30 p.m. CST

First Premier Bank Board Room, Minnesota Avenue, Sioux Falls, South Dakota

Meeting was called to order by Chairman Dana J. Dykhouse at 3:33 p.m. CDT, Monday, December 20, 2021, at the First Premier Bank Board Room in Sioux Falls, South Dakota. Members present were Dana J. Dykhouse, Phyllis Heineman, and Diana Vanderwoude. Others present were Stephanie Judson, CEO and Cassie Stoeser of the South Dakota Community Foundation, and Brett Koenecke of May Adam.

Agenda

Heineman moved and Vanderwoude seconded to approve the agenda. Motion carried with a voice vote.

Minutes

Vanderwoude moved and Heineman seconded to approve the minutes for the meeting dated November 18, 2021. Motion carried with a voice vote.

Program Discussion

The Board reviewed a report from the newly created University Advisory Council from their meeting dated December 17, 2021. They provided initial recommendations regarding definitions of financial need, eligible students, funding disbursements to the eligible institutions. Further conversations will continue with the Advisory Council as the program administrator and the Board develop the program.

Stephanie Judson of the South Dakota Community Foundation gave a brief report regarding the funds received so far in 2021. All funds scheduled to be received by the end of 2021 have been received by the SDCF. An offer for the program administrator has been extended and accepted, and will start in January.

Lawrence & Schiller has begun logo work and from there will work on additional branding material. Brett Keoenecke of the May Adam law firm reported that he has begun work on documents for the program such as the student agreement.

Public Testimony

Chairman Dykhouse called for any public testimony; there was none.

Next Meeting Date

The next meeting will be held Wednesday, January 19 at 11:00 a.m . CDT, at the First Premier Bank Board Room.

Heineman moved and Vanderwoude seconded to adjourn at 4:23 p.m. CDT. Motion carried by a voice vote.

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Phyllis Heineman, Secretary/Treasurer