

South Dakota Soybean Research & Promotion Council Board Meeting Notes

Tuesday, July 21st, 2020 9:00 a.m.

Via Zoom Teleconference

Present: Tim Ostrem, Chairman; David Struck, Vice Chairman; Todd Hanten, Secretary; Dawn Scheier, Treasurer; Craig Converse, Mike McCranie, Heather Beaner, Jason Frerichs, and Ardon Wek

Staff Present: Jerry Schmitz, Executive Director; Becky Cypher, Executive Assistant; Adam Kask, Market Development & Research Director, and Paul Van Sloten, Accounting Manager

Call to Order– Chairman Tim Ostrem

Chairman Ostrem called the meeting to order at 9:01 a.m.

Roll Call – Chairman Tim Ostrem

Chairman Ostrem took roll call. All nine board members are present on the Zoom meeting today.

Conflict of Interest – Chairman Tim Ostrem

Chairman Ostrem asked board members to declare any new conflicts of interest since the last board meeting. None were reported.

Approval of Agenda – Chairman Tim Ostrem

Dawn would like to add a USSEC update under the Other Items.

Mike McCranie moved to approve the agenda with the addition. Seconded by David Struck. Roll call was taken. Motion passed unanimously.

USMEF FY21 Proposal

Adam explained that the board approved the USMEF proposal for FY21, however, did not identify which areas to designate funding. He said since the board approved a lesser amount than USMEF's requested amount, he and Todd discussed and reached out to John Hinnert at USMEF to ask his expertise.

David Struck moved to approve \$170,000 for the U.S. Pork Project in Japan and \$5,000 for the Japan See For Yourself project for USMEF. Seconded by Dawn Scheier. Roll call was taken. Todd Hanten abstained from voting. Motion passed unanimously.

USAPEEC FY21 Proposal

Adam said USAPEEC's proposal is similar to USMEF, where the board approved an amount for their proposal, but didn't designate areas of funding. Mike and Adam discussed and reached out to USAPEEC for guidance.

Heather moved to approve \$150,000 for USAPEEC with the funding areas of: \$34,200 for the Database, \$30,000 for India, \$35,800 for Vietnam, and \$50,000 for Peru. Seconded by Jason Frerichs. Roll call was taken. Mike McCranie abstained from voting. Motion passed unanimously.

Payment Policy

Jerry explained that some organizations bill us in advance often as part of a project proposal. He gave examples of instances where this is necessary. Jerry said he contacted USB's CFO to see what their policy is, and she said advance payment is typical and compliant. It's up to each QSSB and how they want to handle it. The board discussed several options.

Heather Beaner moved to allow prepaids for entities on which we have a Council member representative, and for every entity which we do not, Chairman and Treasurer must approve and the entry must be recorded in our accounting system in a way that's trackable. Seconded by Jason Frerichs. Roll call was taken. Motion passed unanimously.

Public Input

Chairman Ostrem called for public input at 9:54 a.m. None received.

Staff asked the Council how to manage fiscal year invoicing.

Heather moved that entities with a fiscal year different than SD Soybean's fiscal/budget year be allowed to submit project expenses in the subsequent year. Seconded by Todd Hanten. Roll call was taken. Motion passed unanimously.

Other Items

Adam and Jerry discussed the possibility of soy-based asphalt preservative projects in the state involving city streets as well as county and state road projects. The board expressed interest and instructed staff to pursue the possibilities of reasonable cost-share projects.

David Struck moved to approve up to \$13,500 for asphalt projects. Seconded by Mike McCranie. Roll call was taken. Motion passed unanimously.

David Struck moved to adjourn the meeting at 11:01 a.m. Seconded by Mike McCranie. Roll call was taken. Motion passed unanimously.

Todd Hanten, Secretary
SD Soybean Research & Promotion Council

Date Approved