

South Dakota Soybean Research & Promotion Council Board Minutes

Friday, January 25, 2019 9:00 a.m. – 3:30 p.m.

SD Soybean Office (upstairs) ACE Board Room – Sioux Falls, SD

Present: Craig Converse, Todd Hanten, Dawn Scheier, Matt Bainbridge, Tim Ostrem, David Struck, Bob Metz

Present via Telephone: Mike McCranie, Steve Wik

Staff Present: Jerry Schmitz, Becky Cypher, Bonnie Dybedahl
Adam Kask, Emily Henes, Paul Van Sloten (at their respective times)

Call to Order – Craig Converse

Chairman Converse called the meeting to order at 9:16 a.m.

Approval of Agenda

Dawn said she would like to enter into executive session for contract discussions before the treasurer's report. Bob said he'd like to add a policy discussion on the agenda. Chairman Converse stated those items will be discussed during exec session.

Matt Bainbridge moved to approve the agenda with the noted changes. Seconded by Todd Hanten. Motion passed unanimously.

Conflict of Interest Disclosures

Chairman Converse asked board members to declare any new conflicts of interest since the last board meeting. None were reported.

Pledge of Allegiance

Chairman Converse led the board in the Pledge of Allegiance.

Secretary's Report – Mike McCranie

Approve the minutes from the November 20, 2018 Board Meeting

Dawn Scheier moved to approve the minutes from November 20, 2018 board meeting as presented. Seconded by Bob Metz. Motion passed unanimously.

Dawn Scheier moved to enter into executive session at 9:20 a.m. for contract reviews. Seconded by Tim Ostrem. Motion passed unanimously.

Chairman Converse declared the board out of executive session at 9:40 a.m.

Treasurer's Report – Dawn Scheier & Paul Van Sloten

Review Financials – FY19 Re-Evaluation

Paul noted the financial reports in the e-folder.

Paul went over the balance sheet line by line. Paul then displayed the profit and loss statement from July 1 to December 31.

Bob Metz approved the financials as presented. Seconded by Todd Hanten. Motion passed unanimously.

Budget Line Item Discussion

We received an invoice from American Coalition for Ethanol for the annual voting dues in the amount of \$2,000.

Tim Ostrem moved to approve the ACE invoice for the 2019 dues in the amount of \$2,000. Seconded by David Struck. Motion passed unanimously.

Becky said we received an invoice from Midwest Shippers dated January 4, 2019 in the amount of \$12,500. This was for the last fiscal year – for the U.S. Grain Conference that was took place in August 2018. It was approved in the budget, but since it's from the previous fiscal year, Becky wanted to bring it to the board's attention.

Bob Metz moved to pay the Midwest Shipper's invoice in the amount of \$12,500. Seconded by Dawn Scheier. Motion passed unanimously.

Stockyards Ag Experience Presentation – Jim Woster & Jennifer Hoelsing

Jim Woster & Jennifer Hoelsing introduced themselves. They presented on the Stockyards Ag Experience Barn and are ready for the next phase of the project. They hope to break ground this spring. The first phase was the ag experience barn. The second phase is the plaza development. Jennifer is asking for \$100,000 from SDSRPC. She understands the federal compliance rules that SDSRPC faces.

Bob Metz moved to fund the Stockyards Ag Experience proposal in the current budget year for \$100,000. Seconded by Matt Bainbridge.

Matt Bainbridge moved to table the motion until February 27th. Seconded by Dawn Scheier. Motion passed unanimously.

FY20 Research Pre-Proposals

The board decided on which proposals they would like to hear in full at the SDSU meeting in April.

Executive Director Report – Jerry Schmitz

USB Open Director Seats

Jerry said Marc Reiner has sent in his USB resignation notice to the Secretary of Ag. There may be some delay with the government shut down, but Jerry has notified Darryl Chatman with USB about it and he said the Council could proceed with action and once the letter is received, we can submit applications for his replacement.

Dawn Scheier moved to submit Todd Hanten's name as the primary name and Mike McCranie's name as the secondary for Marc Reiner's USB replacement. Seconded by Matt Bainbridge. Motion passed unanimously.

Tim Ostrem moved to enter executive session at 4:54 p.m. to discuss contract negotiations. Seconded by Todd Hanten. Motion passed unanimously.

Chairman Converse declared the board out of executive session at 6:43 p.m. No action taken.

Bob Metz moved to adjourn the meeting at 6:43 p.m. Seconded by David Struck. Motion passed unanimously.

Michael McCranie, Secretary
SD Soybean Research & Promotion Council

Date Approved