

South Dakota Soybean Research & Promotion Council Board Minutes

Tuesday, November 20, 2018 9:00 a.m. – 4:00 p.m.

SD Soybean Office (upstairs) ACE Board Room – Sioux Falls, SD

Present: Craig Converse, Todd Hanten, Mike McCranie, Dawn Scheier, Tim Ostrem, Steve Wik, David Struck, Bob Metz

Guests Present: David Iverson, USB, Jeff Thompson, SD Soybean Association

Staff Present: Jerry Schmitz, Becky Cypher, Sarah Tveidt, Adam Kask, Emily Henes, Paul Van Sloten

Call to Order – Craig Converse

Chairman Converse called the meeting to order at 9:00 a.m.

Approval of Agenda

Dawn said she would like to add approval of her expense reports during the treasurer's report. Sarah said Jim Sutter can't join us via webinar, it will be Paul Burke. Paul said Miranda Gallagher won't be here from Eide Bailly – Joy Feige will present.

Tim Ostrem moved to approve the agenda with the noted changes. Seconded by Mike McCranie. Motion passed unanimously.

Conflict of Interest Disclosures

Chairman Converse asked board members to declare any new conflicts of interest since the last board meeting. None were reported.

Secretary's Report – Mike McCranie

Approve the minutes from the September 21, 2018 Conference Call

Approve the minutes from the October 12, 2018 Conference Call

Dawn Scheier moved to approve the minutes from September 21 and October 12, 2018 as presented. Seconded by Bob Metz. Motion passed unanimously.

Treasurer's Report – Dawn Scheier & Paul Van Sloten

Review Financials

Paul reviewed the financials for July through October with the board. He showed the balance sheet and gave a comparison from this year to last year at the same time.

FLM Harvest Board of Advisors & Former Global Trade & Biotech Affairs Leader at Corteva – Jeff Nawn

Sarah introduced Jeff Nawn, Phil Farmer and Maggie Smith from FLM Harvest. Jeff gave a little background information and said he's spent 20+ years on international trade policy and regulatory affairs.

FY18 Financial Audit Review – Joy Feige, Eide Bailly

Joy Feige from Eide Bailly presented the review of the FY18 financial audit.

The board thanked Joy for her time.

Todd Hanten moved to accept the audited financials as presented for FY18. Seconded by Tim Ostrem. Motion passed unanimously.

NDSU Economist Presentation – Dr. Frayne Olson

Sarah introduced Frayne Olson to the board. Frayne is a crop economist and marketing specialist with NDSU Extension.

ATP Funds/USSEC Update – Dawn Scheier & Paul Burke (via webinar)

Paul Burke from USSEC joined via webinar to discuss the proposal USSEC has submitted for ATP funds. He shared the current market situation and outlook in China for U.S. soybeans.

Treasurer’s Report – Continued

Dawn said she would like to get approval from the board to be reimbursed for her delinquent expense reports.

Mike McCranie moved to accept Dawn Scheier’s delinquent expense reports. Seconded by Bob Metz. Motion passed unanimously.

Authorized Bank Account Signers/Reviewers

Tim Ostrem moved to add Jerry Schmitz to the Dacotah Bank checking account as a signer, and to add Paul Van Sloten as a reviewer on the account. Seconded by Steve Wik. Motion passed unanimously.

Todd Hanten moved to have credit cards issued for new staff members Jerry Schmitz, Emily Henes, and Paul Van Sloten, and to authorize Paul Van Sloten and Jerry Schmitz as administrators on the US Bank credit card accounts. Seconded by Mike McCranie. Motion passed unanimously.

The treasurer’s report has been reviewed.

USB Compliance Audit Update

Sarah gave an update on the compliance audit that was held back in June.

Market Development & Research Director Report – Adam Kask

Research Updates

Adam mentioned a new proposal NCSRP brought to us. This is regarding Gall Midge and is in the amount of \$8,600. Craig said it will impact us locally, and North Central will work with SDSU.

Bob Metz moved to fund the NCSRP proposal in the amount of \$8,600. Seconded by Dawn Scheier. Motion passed unanimously.

Communications Director Report – Sarah Tveidt

Hungry for Truth Update

Sarah reviewed first quarter highlights and handed out a new printed deliverable.

Executive Director Report – Jerry Schmitz

Jerry thanked the staff for all their hard work in preparation for the board meeting.

Strategic Planning Update

Jerry gave a summation of all proposals he has received for facilitating strategic planning.

Mike McCranie moved to move forward with Agralytica’s proposal. Seconded by Dawn Scheier. Vote taken: 5 in favor (Dawn Scheier, Mike McCranie, Steve Wik, David Struck, Tim Ostrem), 2 opposed (Todd Hanten, Bob Metz). Motion passed.

2019 Dakotafest

Jerry brought up the need to decide if SD Soybean is participating in Dakotafest in 2019.

Mike McCranie moved to pull out completely at Dakotafest 2019. Motion failed due to lack of second.

Todd Hanten moved to have a one-day event at Dakotafest, and let the Association come up with a plan and come back to the Council with a proposal. Seconded by Dawn Scheier. Motion passed unanimously.

Other Items

Mike McCranie moved to enter into executive session at 5:16 p.m. to discuss personnel matters. Seconded by Dawn Scheier. Motion passed unanimously.

Chairman Converse declared the board out of executive session at 6:23 p.m. No action taken.

David Struck moved to adjourn the board meeting. Seconded by Bob Metz. Motion passed unanimously.