

South Dakota Soybean Research & Promotion Council Conference Call Minutes

Wednesday, May 9, 2018 7:30 a.m. – 9:30 a.m.

Sioux Falls, SD

Present: Matt Bainbridge, Craig Converse, Todd Hanten, Marc Reiner, Dawn Scheier, Tim Ostrem, Mike McCranie

Staff Present: Mit Goblirsch, Becky Cypher, Claire Feterl, Sarah Tveidt, Adam Kask

Call to Order – Matt Bainbridge

Chairman Bainbridge called the meeting to order at 7:36 a.m. Roll Call was taken.

Review 04.17.18 Minutes

Minutes from the April 17, 2018 conference call are waiting for staff review. They will be placed in the e-folder and reviewed and approved at the June board meeting.

Review 04.27.18 Minutes

Craig Converse moved to approve the minutes from the April 27, 2018 conference call. Seconded by Dawn Scheier. Motion passed unanimously.

FY19 Budget Discussion

The board discussed various proposals included in the draft budget packet that was sent out last week.

Craig moved to fund the yield contest proposal in the amount of \$139,000. Seconded by Tim Ostrem.

Mit suggests that staff develop a list of reinvestment opportunities based on capital coming back in the system. Mit said staff will develop that list and send it to the board if that's acceptable. He said the board can prioritize a list, so we don't forget where we are if the Council has surplus capital. Chairman Bainbridge said yes that's fine, as long as we have good notes. **Motion passed unanimously.**

Todd Hanten moved to fund the biodiesel fuel credit incentive program proposal in the amount of \$50,000. Seconded by Tim Ostrem.

Mike McCranie moved to table this proposal until the June board meeting. Seconded by Dawn Scheier. Motion passed unanimously.

Craig Converse moved to enter executive session at 8:52 a.m. for personnel issues. Seconded by Dawn Scheier. Motion passed unanimously.

Chairman Bainbridge declared the board out of executive session at 9:25 a.m. No action taken.

Todd Hanten moved to adjourn the conference call at 9:26 a.m. Seconded by Craig Converse. Motion passed unanimously.