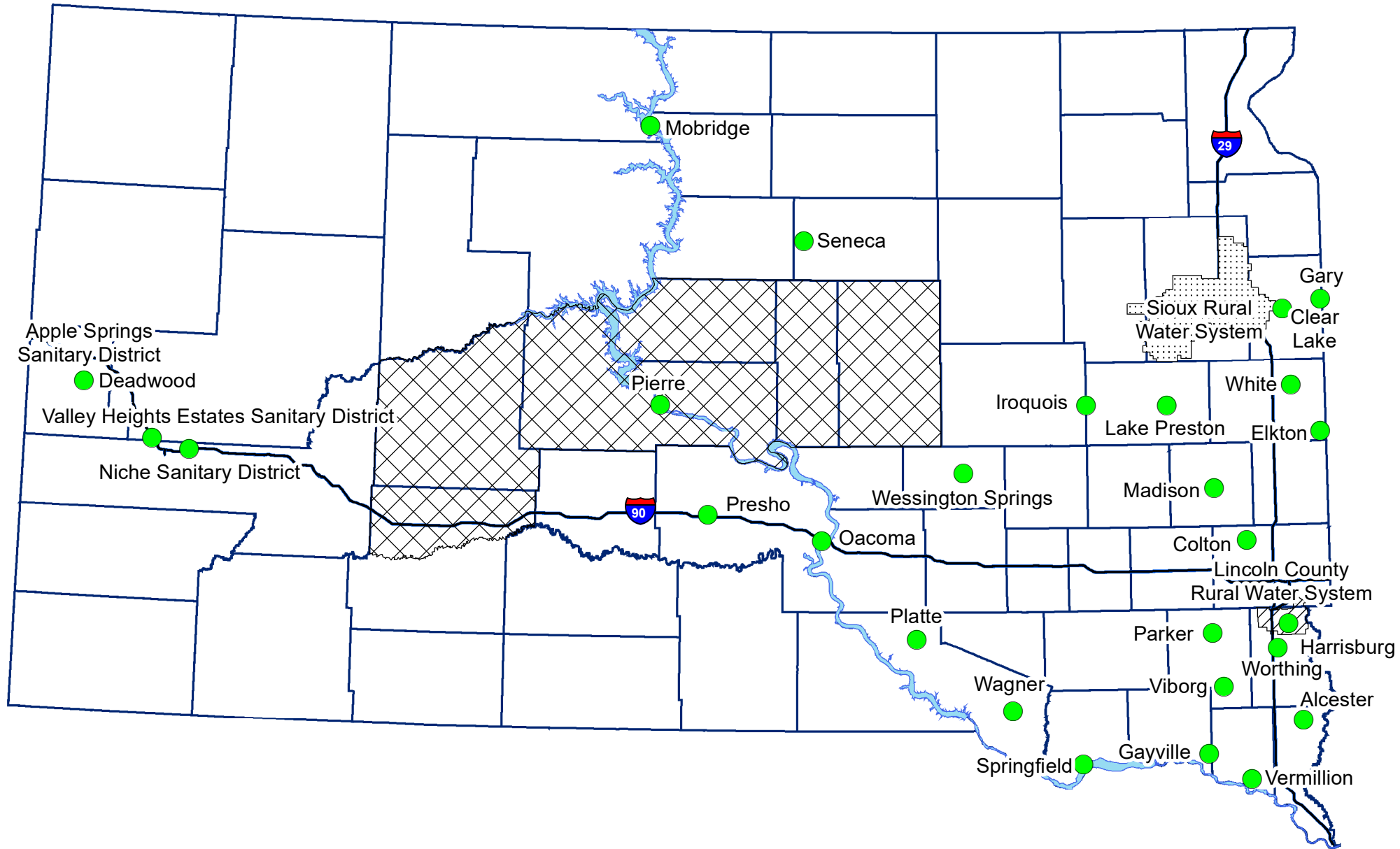


State Water Plan

November 2023



State Water Facilities Plan Applicants

Project Sponsor	Description	Projected State Funding (\$)	Recommendation
Aberdeen	Water Tower and Transmission Line Project	\$10,870,000	Place on Facilities Plan
Alcester	Collection System Improvements - Phase I	\$3,772,400	Place on Facilities Plan
Apple Springs Sanitary District	Wastewater Collection & Treatment System Purchase	\$1,319,000	Place on Facilities Plan
Apple Springs Sanitary District	Water Supply & Distribution System Purchase	\$643,000	Place on Facilities Plan
Clear Lake	Wastewater Improvements	\$11,674,600	Place on Facilities Plan
Clear Lake	Water Distribution System Improvements	\$5,524,200	Place on Facilities Plan
Colton	4th Street Water Infrastructure Improvements	\$765,063	Place on Facilities Plan
Colton	4th Street Sewer Infrastructure Improvements	\$378,408	Place on Facilities Plan
Dakota Mainstem Regional Water System	System Feasibility Study	\$1,000,000	Place on State Water Resources Management System List
Deadwood	Highway 85 Water Main Extension and New Booster Pump	\$2,897,000	Place on Facilities Plan
Elkton	Water Improvements - Phase III	\$2,025,720	Place on Facilities Plan
Elkton	Wastewater Improvements - Phase III	\$3,273,279	Place on Facilities Plan
Gary	Wastewater Improvements	\$4,665,164	Place on Facilities Plan
Gayville	Water System Improvements	\$2,650,000	Place on Facilities Plan
Harrisburg	Northeast Sewer Extension	\$36,511,600	Place on Facilities Plan
Iroquois	Wastewater Improvements	\$3,143,000	Place on Facilities Plan
Lake Preston	Wastewater Improvements - Phase 2B	\$3,987,000	Place on Facilities Plan
Lake Preston	Drinking Water Improvements - Phase 2B	\$4,574,850	Place on Facilities Plan

State Water Facilities Plan Applicants

Project Sponsor	Description	Projected State Funding (\$)	Recommendation
Lincoln County Rural Water System	Western Area Improvements and Bulk Water Connection	\$3,078,000	Place on Facilities Plan
Madison	Egan Avenue Drinking Water Improvements	\$2,645,916	Place on Facilities Plan
Madison	Egan Avenue Wastewater Improvements	\$2,692,547	Place on Facilities Plan
Mobridge	Wastewater Treatment Improvements	\$6,350,000	Place on Facilities Plan
Niche Sanitary District	Wastewater System Improvements	\$1,696,110	Place on Facilities Plan
Oacoma	Water Supply Improvements	\$6,890,000	Place on Facilities Plan
Oacoma	Wastewater Treatment and Lift Station Improvements	\$2,605,000	Place on Facilities Plan
Parker	Drinking Water Improvements - Phase 6	\$2,076,633	Place on Facilities Plan
Parker	Wastewater Improvements - Phase 6	\$1,668,419	Place on Facilities Plan
Pierre	Landfill Cell #4 Construction	\$1,608,120	Place on Facilities Plan
Platte	Water Storage Tank Rehabilitation	\$370,000	Place on Facilities Plan
Presho	Sanitary and Storm Sewer Improvements	\$1,055,930	Place on Facilities Plan
Seneca	Water Meters and Looping	\$440,800	Place on Facilities Plan
Sioux Rural Water System	2025 Water System Improvements	\$10,986,000	Place on Facilities Plan
Springfield	Water, Wastewater, and Stormwater Improvements - 2024	\$3,275,000	Place on Facilities Plan
Valley Heights Estates Sanitary District	Water System Acquisition and Improvements	\$3,339,000	Place on Facilities Plan
Vermillion	Tom Street Lift Station Sanitary Sewer Basin Extension	\$2,511,800	Place on Facilities Plan

State Water Facilities Plan Applicants

Project Sponsor	Description	Projected State Funding (\$)	Recommendation
Vermillion	Northeast Sanitary Sewer Basin Extension	\$4,211,500	Place on Facilities Plan
Viborg	Industrial Area Sanitary Sewer Extension	\$230,000	Place on Facilities Plan
Wagner	Highway 46 Utilities Replacement	\$1,210,000	Place on Facilities Plan
Wessington Springs	Water Supply Improvements	\$10,280,000	Place on Facilities Plan
Western Dakota Regional Water System	Bulk Service to New Underwood and Adjacent Metro Area	\$25,015,000	Place on Facilities Plan
White	Wastewater Treatment Facility Improvements	\$316,135	Place on Facilities Plan
Worthing	Sanitary Sewer Improvements - East of Louise Avenue	\$2,506,000	Place on Facilities Plan
Worthing	Water Main Improvements - East of Louise Avenue	\$2,615,000	Place on Facilities Plan

Interest Rates Adopted November 3, 2022

Clean Water State Revolving Fund Loan Rates

	Interest	Admin	Total
Term Up to 30 Years	3.00%	0.25%	3.25%
Term Up to 20 Years	2.75%	0.25%	3.00%
Term Up to 10 Years	2.50%	0.25%	2.75%
Interim Financing (5 years)	2.50%	0.00%	2.50%
NPS--Watershed Incentive Rate (Up to 30 Years)	2.25%	0.25%	2.50%
NPS--Watershed Incentive Rate (Up to 20 Years)	2.00%	0.25%	2.25%
NPS--Watershed Incentive Rate (Up to 10 Years)	1.75%	0.25%	2.00%

Drinking Water State Revolving Fund Loan Rates

	Interest	Admin	Total
Term Up to 30 Years	3.00%	0.25%	3.25%
Term Up to 20 Years	2.75%	0.25%	3.00%
Term Up to 10 Years	2.50%	0.25%	2.75%
Interim Financing (5 Years)	2.50%	0.00%	2.50%
<u>Disadvantaged Community* Loans Up To 30 Years</u>			
Median Household Income (MHI) between 80% of MHI and the MHI	2.75%	0.25%	3.00%
MHI between 60% and 80% of MHI	2.50%	0.25%	2.75%
MHI Income less than 60% of MHI	0.00%	0.00%	0.00%
<u>Disadvantaged Community* Loans Up To 10 Years</u>			
MHI between 60% and 80% of MHI	1.75%	0.25%	2.00%

* Disadvantaged community must meet a MHI and water rate criteria as per ARSD 74:05:11:01(8)

Consolidated Water Facilities Construction Fund Loan Rates

Term Up to 30 Years	3.25%
Term Up to 20 Years	3.00%
Term Up to 10 Years	2.75%

Solid Waste Management Program Loan Rates

Term Up to 20 Years	3.00%
Term Up to 10 Years	2.75%

MARKET RATE INDICES-OCTOBER 2023 (AS OF OCTOBER 3, 2023)

Bond Buyer's 20 Bond Index - 4.09%

BVAL 15-year AAA – 4.07%

BVAL 30-year AAA - 4.49%

U.S Treasury 10-year Note – 4.79%

U.S Treasury 30-year Note – 4.92%

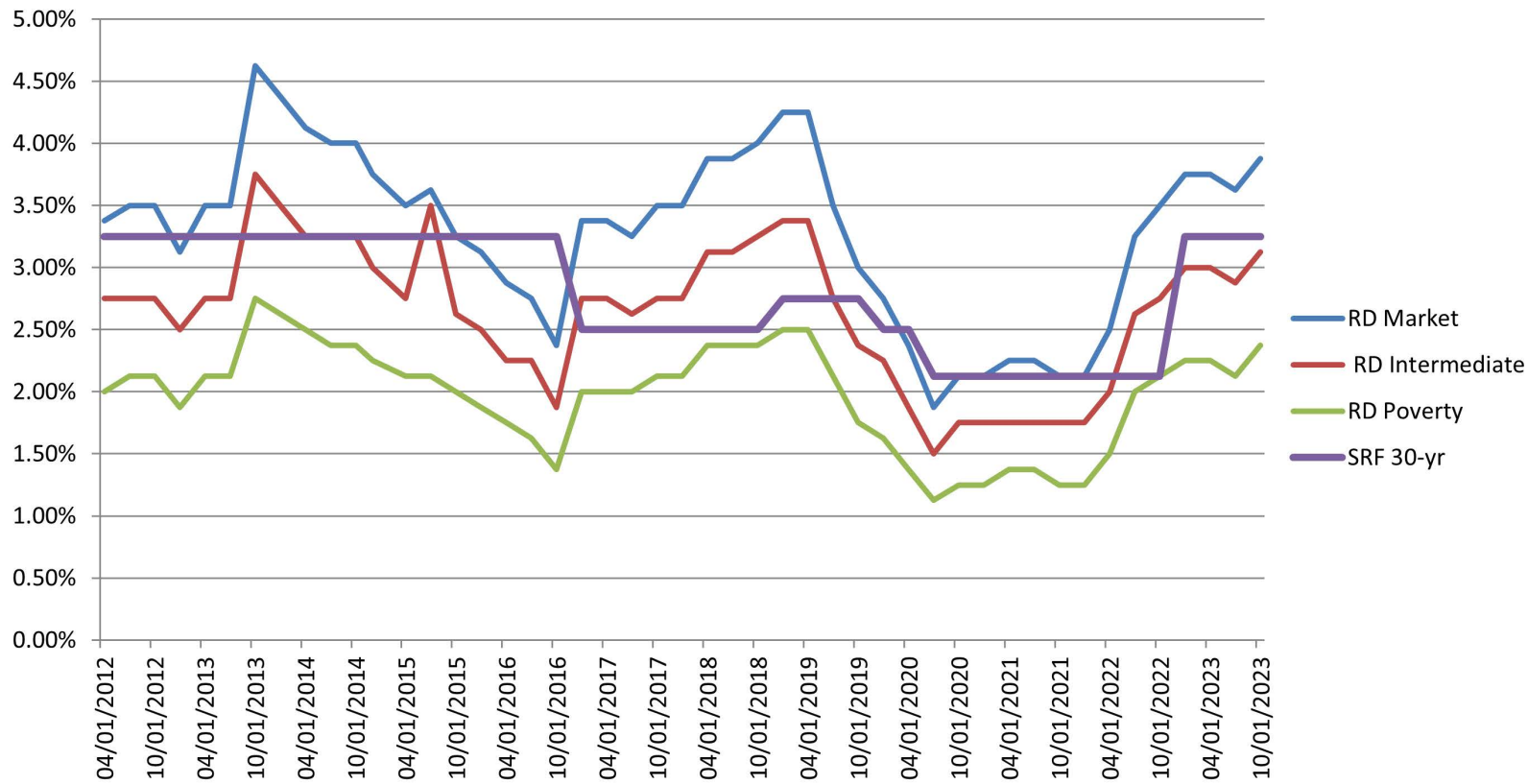
USDA Rural Development

Market Rate = 3.875%

Intermediate = 3.125%

Poverty Rate = 2.375%

Rural Development & SRF Interest Rates



Proposed Interest Rates - November 8, 2023

Clean Water State Revolving Fund Loan Rates

	Interest	Admin	Total
Term Up to 30 Years	3.50%	0.25%	3.75%
Term Up to 20 Years	3.25%	0.25%	3.50%
Term Up to 10 Years	3.00%	0.25%	3.25%
Interim Financing (5 years)	2.50%	0.00%	2.50%
NPS--Watershed Incentive Rate (Up to 30 Years)	2.75%	0.25%	3.00%
NPS--Watershed Incentive Rate (Up to 20 Years)	2.50%	0.25%	2.75%
NPS--Watershed Incentive Rate (Up to 10 Years)	2.25%	0.25%	2.50%

Drinking Water State Revolving Fund Loan Rates

	Interest	Admin	Total
Term Up to 30 Years	3.50%	0.25%	3.75%
Term Up to 20 Years	3.25%	0.25%	3.50%
Term Up to 10 Years	3.00%	0.25%	3.25%
Interim Financing (5 Years)	2.50%	0.00%	2.50%
<u>Disadvantaged Community* Loans Up To 30 Years</u>			
Median Household Income (MHI) between 80% of MHI and the MHI	3.25%	0.25%	3.50%
MHI between 60% and 80% of MHI	3.00%	0.25%	3.25%
MHI Income less than 60% of MHI	0.00%	0.00%	0.00%
<u>Disadvantaged Community* Loans Up To 10 Years</u>			
MHI between 60% and 80% of MHI	2.25%	0.25%	2.50%

* Disadvantaged community must meet a MHI and water rate criteria as per ARSD 74:05:11:01(8)

Consolidated Water Facilities Construction Fund Loan Rates

Term Up to 30 Years	3.75%
Term Up to 20 Years	3.50%
Term Up to 10 Years	3.25%

Solid Waste Management Program Loan Rates

Term Up to 20 Years	3.50%
Term Up to 10 Years	3.25%

Proposed BABA and LSLR Incentive Interest Rates - November 8, 2023

Clean Water State Revolving Fund Loan Rates for Borrows Subject to BABA

	Interest	Admin	Total
Term Up to 30 Years	3.25%	0.25%	3.50%
Term Up to 20 Years	3.00%	0.25%	3.25%
Term Up to 10 Years	2.75%	0.25%	3.00%

Drinking Water State Revolving Fund Loan Rates for Borrows Subject to BABA

	Interest	Admin	Total
Term Up to 30 Years	3.25%	0.25%	3.50%
Term Up to 20 Years	3.00%	0.25%	3.25%
Term Up to 10 Years	2.75%	0.25%	3.00%

Disadvantaged Community* Loans Up To 30 Years

Median Household Income (MHI) between 80% of MHI and the MHI	3.00%	0.25%	3.25%
MHI between 60% and 80% of MHI	2.75%	0.25%	3.00%
MHI Income less than 60% of MHI	0.00%	0.00%	0.00%

Disadvantaged Community* Loans Up To 10 Years

MHI between 60% and 80% of MHI	2.00%	0.25%	2.25%
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* Disadvantaged community must meet a MHI and water rate criteria as per ARSD 74:05:11:01(8)

Drinking Water State Revolving Fund Loan Rates for Lead Service Line Replacement

	Interest	Admin	Total
All Borrowers	0.00%	0.00%	0.00%



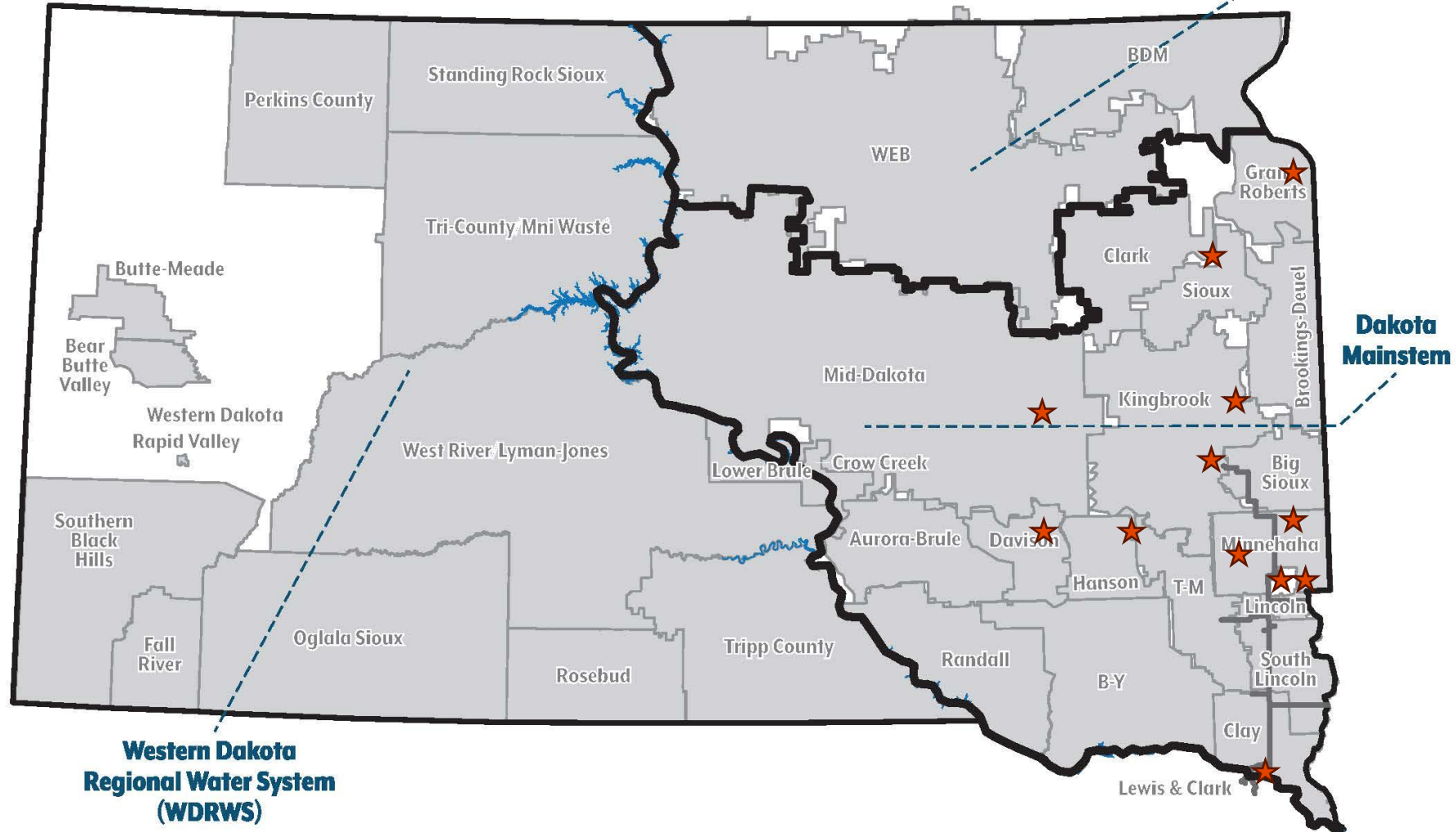
Introduction



- Dakota Mainstem Regional Water System (DMRWS) and its significance
- The rise of DMRWS from grassroots efforts in central and southern South Dakota
- Months of diligent efforts to gather information and support from water systems in the project area

DAKOTA MAINSTEM

**Water Investment
In Northern South Dakota
(WINS)**



Collaborative Structure



💧 Aurora-Brule RWS

💧 Big Sioux CWS

💧 Brandon

💧 Brookings

💧 Brookings-Deuel RWS

💧 B-Y Water District

💧 Clark RWS

💧 Clay RWS

💧 Davison RWS

💧 Dell Rapids

💧 Grant-Roberts RWS

💧 Hanson RWS

💧 Hartford

💧 Huron

💧 Kingbrook RWS

💧 Lincoln County RWS

💧 Madison

💧 Mitchell

💧 Mid-Dakota RWS

💧 Milbank

💧 Minnehaha CWC

💧 Randall CWD

💧 Salem

💧 Sioux Falls

💧 Sioux RWS

💧 South Lincoln RWS

💧 TM RWS

💧 Vermillion

💧 Watertown

Formation of DMRWS

- Began discussions in 2022
- Articles of Incorporation in May 2023
- Bylaws in July 2023



Purpose and Benefits of DMRWS



- Provide alternative and supplemental water supplies to area communities and regional water systems
- Enhancing resilience, sustainability and security: preparing for droughts and increasing water demands
- Economic boost: making the area a feasible location for water-intensive economic development activities

Next Steps



- Drafting a Request for Proposals (RFP) for an engineering firm
 - Target Spring 2024 release
 - Funding to support necessary release the RFP and move forward with the project

Activities and Studies

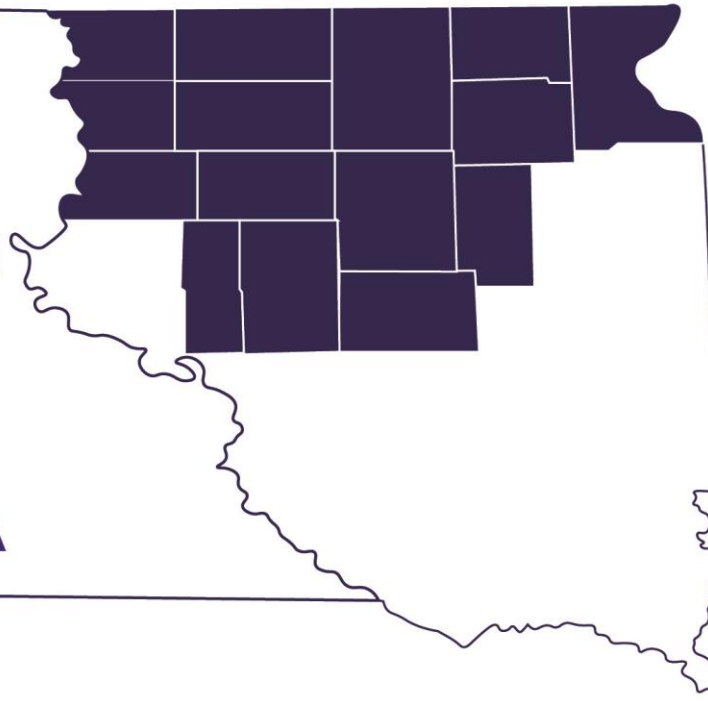


- **2024**
 - Collective cost of studies (year 1) - \$750,000
 - Administration, legal, etc. - \$320,000
 - Total 2024 estimated need - **\$1,070,000**
- **2025-2026**
 - Engineering coordination - \$200,000
 - Environmental & Cultural Resources Reports - \$500,000
 - Other pre-construction activities - \$500,000
 - Administration, legal, etc. - \$640,000
 - Total 2025 & 2026 estimated need - **\$1,840,000**
- **Total** estimated need through 2026 - **\$2,910,000**

Questions:



WATER
INVESTMENT IN
NORTHERN
SOUTH DAKOTA



ABOUT THE PROJECT

Water Investment in Northern South Dakota (WINS) is a water supply project that will provide a reliable water source to rural water providers and communities in northern South Dakota. Project benefits include economic and community growth to help diversify and bolster the State's economy, drought mitigation, and increased public health and safety through the delivery of clean, reliable water.

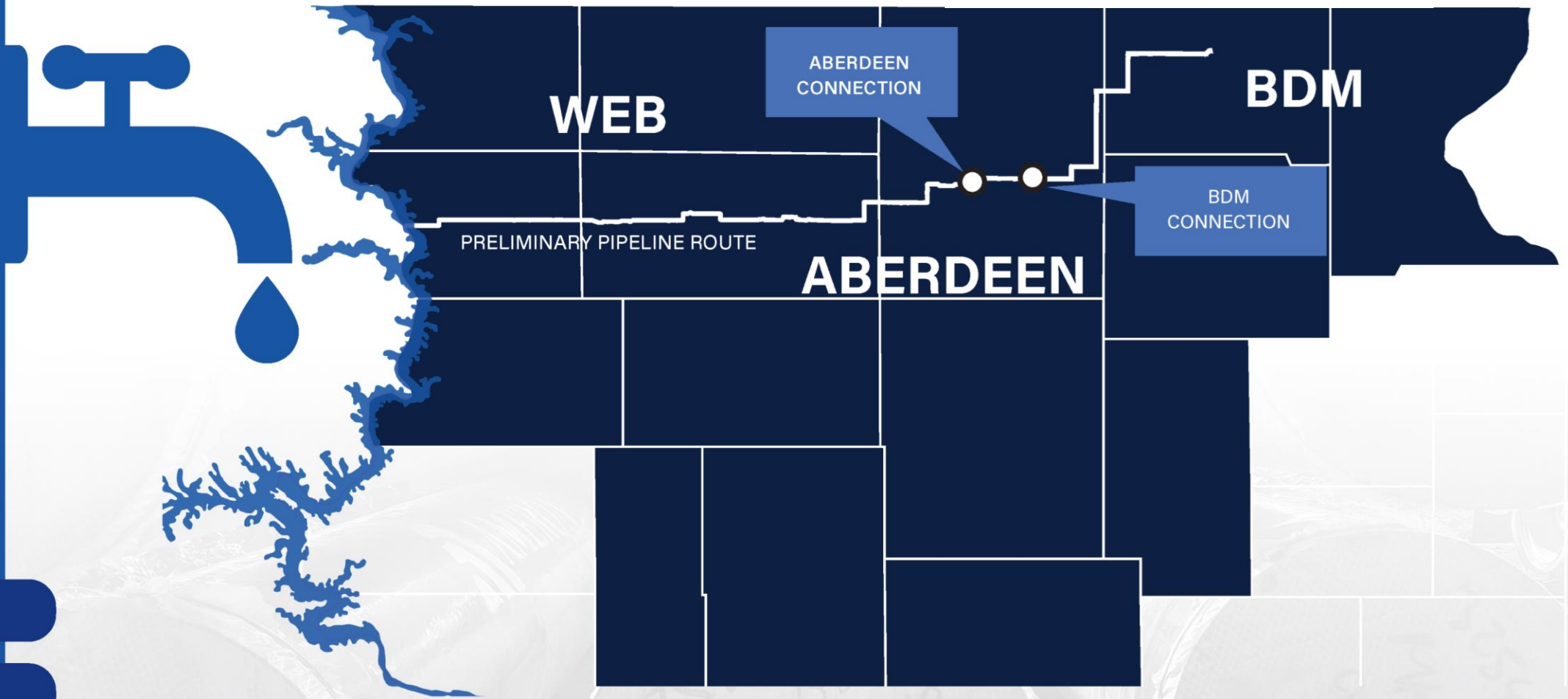
KEY PROJECT BENEFITS

Drought Mitigation

Community Growth

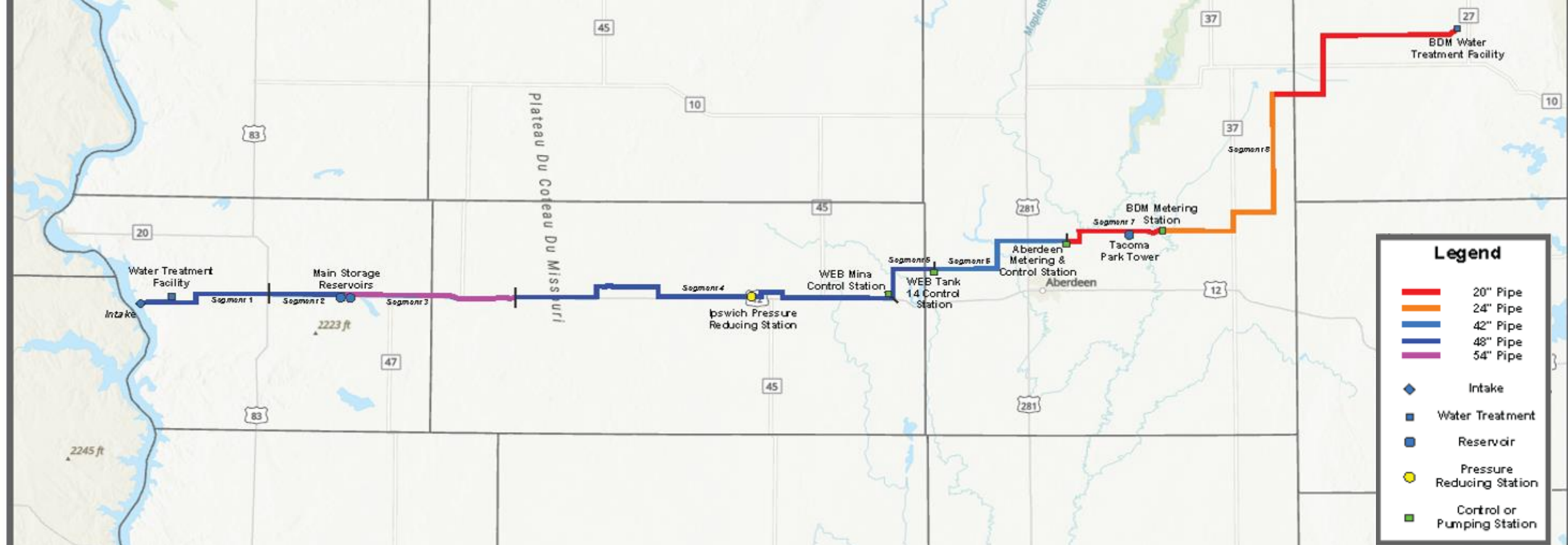
Public Health & Safety

Economic Development



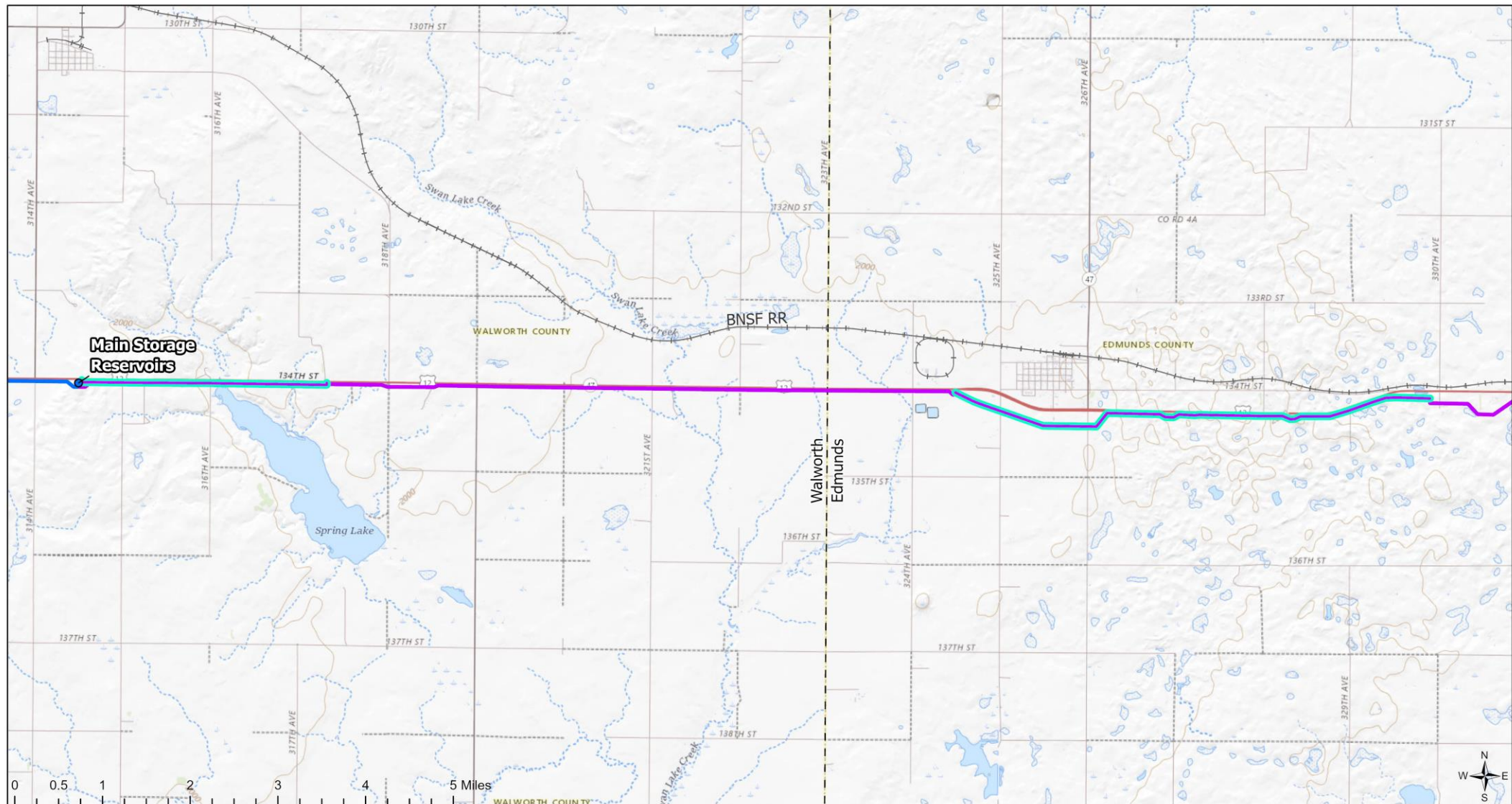
PRELIMINARY PIPELINE ROUTE

WINS WATER SUPPLY PROJECT



WINS Project Feasibility Study – Alternative 1





Legend

Phase A1.3

Reservoir

County Boundary

Railroads

Nominal Pipe Diameter

48"

54"

A1. Part 3

Water Investment in Northern South Dakota



BANNER



WESTERN DAKOTA REGIONAL WATER SYSTEM

2023

Overview of Western Dakota Regional Water System

South Dakota Board of Water and Natural Resources
November 8, 2023





Governance

Non-Profit Corporation

- Interested communities met in the Summer 2021
- Incorporated in September 2021

Membership (21 Current Members)

- Voting Members—any entity delivering water to consumers
- Non-Voting Members—interested entities and individuals

Name

- “Western Dakota Regional Water System”

Board of Directors

- Meets monthly



Board of Directors



Doug Curry, President
Public Works Director,
City of Box Elder



Dale Tech, Secretary/Treasurer
Public Works Director,
City of Rapid City



Mayor Teresa Hall
City of New Underwood



Jake Fitzgerald
Manager, West River/Lyman Jones



Nick Broyles
Public Works Director, City of Spearfish



Todd Williamson
Butte-Meade Sanitary Water District



Jim Martin
Colonial Pine Hills Sanitary District

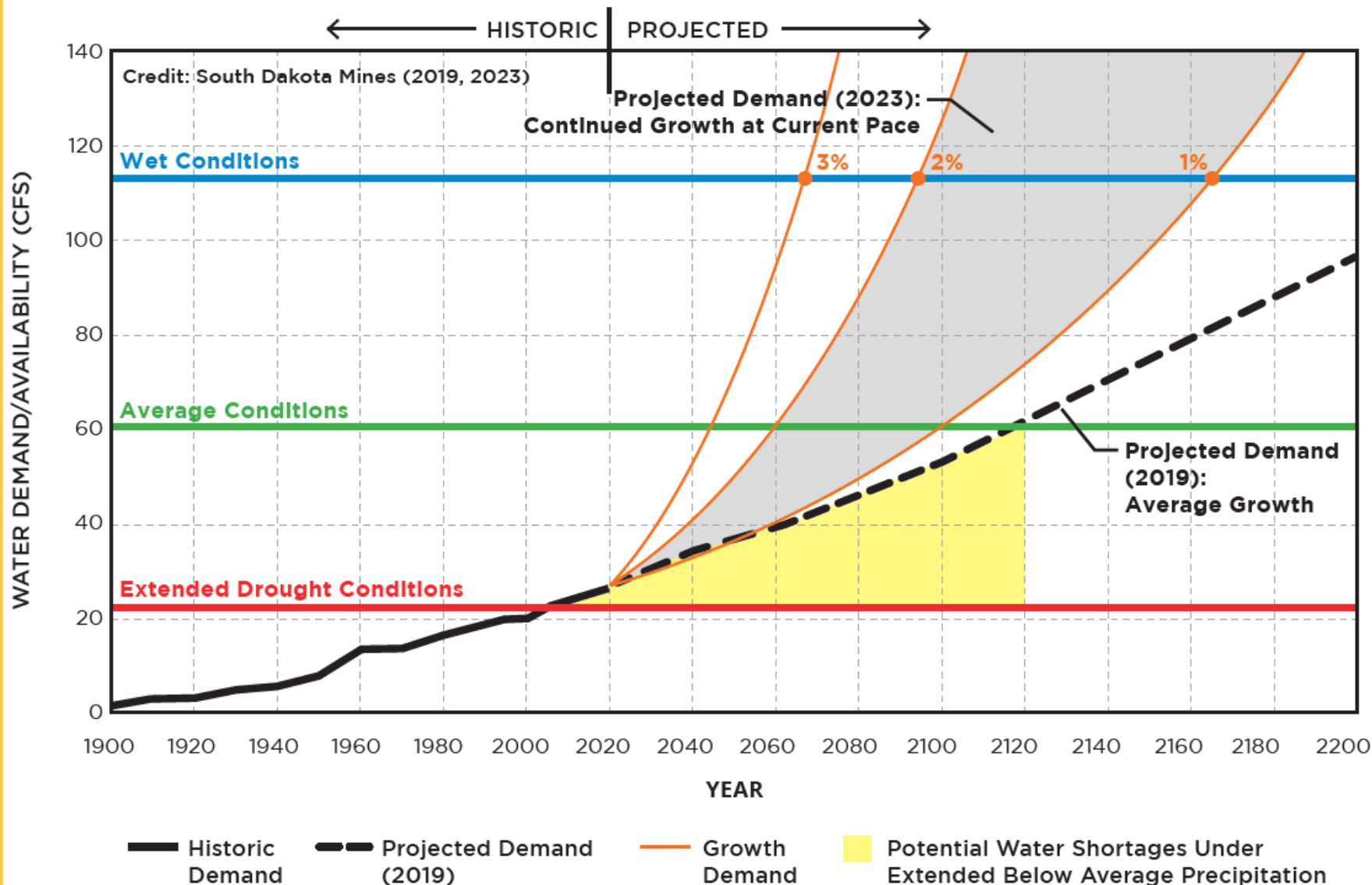
WHY

Current Demand
Exceeds
Availability
During Drought



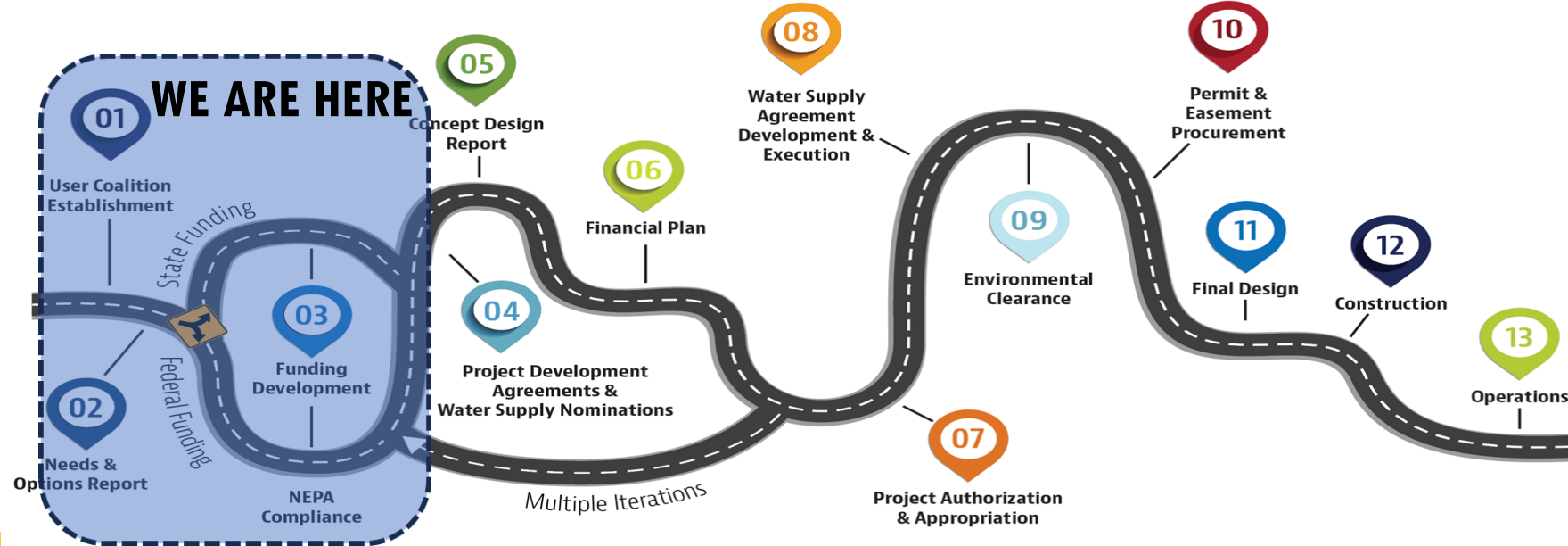
SOUTH DAKOTA MINES
An engineering, science and technology university

Historic and Projected Water Demand Based on Projected Population Pennington County, SD





Technical Evaluations for Feasibility Study



- ***Canvass of System Capabilities and Future Needs—350 systems***
- ***Pipeline Concept Design & Critical Issues Analysis***
- ***Intake Options—3 possibilities near Oahe Dam***
- ***Outreach and Information***
 - Newsletters, website, and social media
 - Small system workshops
 - Public meetings

Prospective User Canvassing

Preliminary Findings

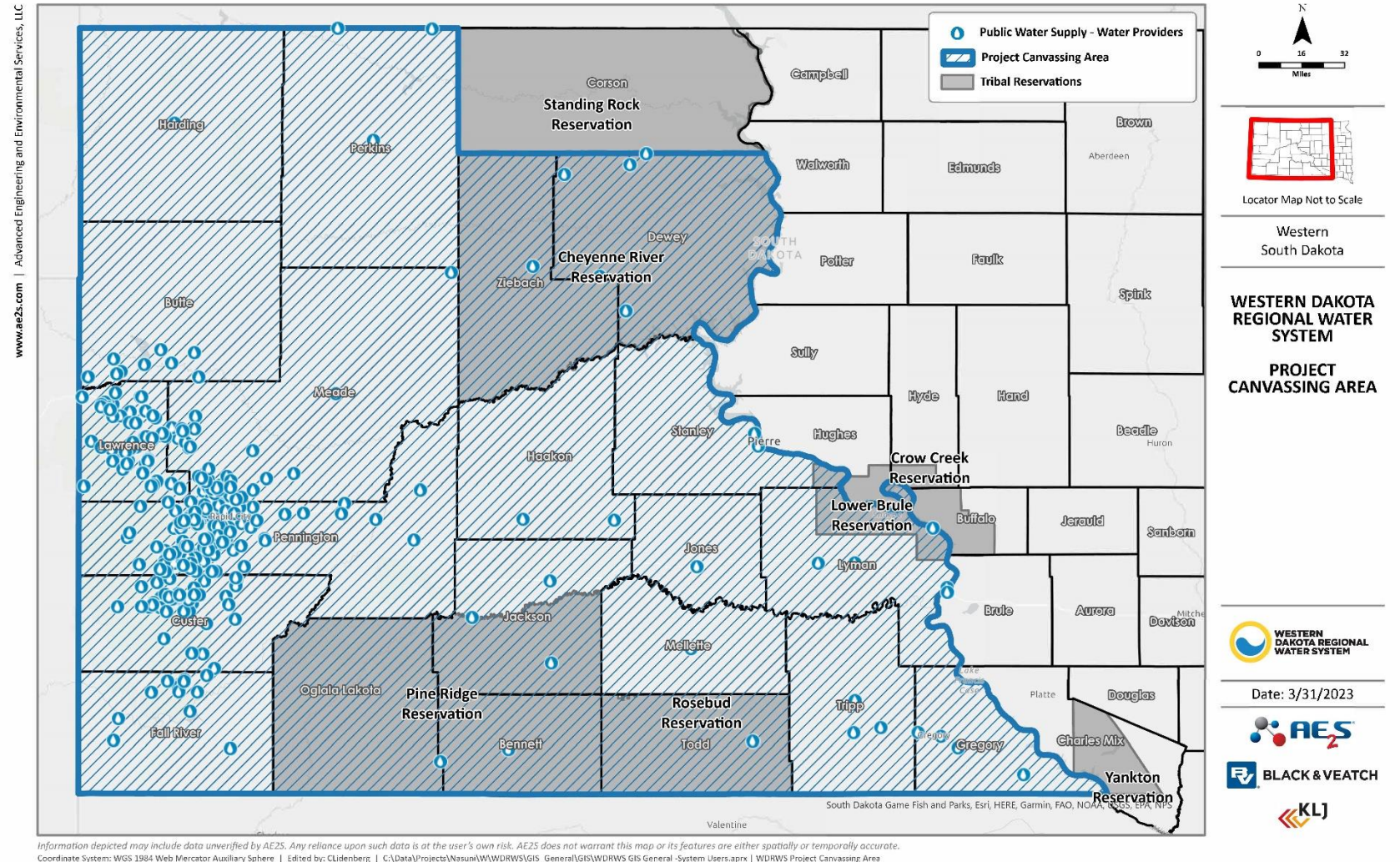
System Size	Range of Water Use per Person
≥ 200 Connections	111 to 283 gpd
< 200 Connections	74 to 153 gpd

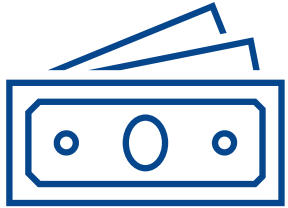
Aquifer Status

- USGS Study to provide water aquifer conditions and available supply

Water Budget

- Update data from USGS study/canvassing





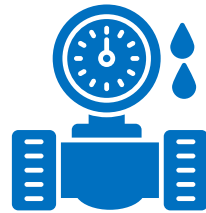
Financial Position

Source	Funding To Date (2023)	Total Projected Funding Need (Through 2026)
ARPA (2022)	\$8,000,000	
SWRMS (2023)	\$1,000,000	
Local Match	\$303,000	
Total	\$9,303,000	\$12,920,000
Estimated Current Funding Shortfall		\$3,617,000

4 Fundamental Questions



**WHO
NEEDS
WATER?**



**HOW MUCH
WATER DO
THEY NEED?**



**WHEN IS THE
WATER
NEEDED?**



**HOW MUCH
WILL IT
COST?**



Funding

West Dakota Water
Development District

South Dakota Community
Foundation

Elevate Rapid City

South Dakota Mines

2022-2023 Funding

- ***SD Legislature and SD Board of Water and Natural Resources***
 - \$8M from the American Rescue Plan Act (ARPA)
 - \$1M from the Surface Water Resources Management System (SWRMS)
- ***Local Sources***
 - \$303,500 for operations and matching funds
- ***Federal Funding for Studies***
 - 2022—2023—request made to Congress for authorization for Bureau of Reclamation (Reclamation) Feasibility Study
- **2024: 2nd application for \$1M from SWRMS**



Thank You!

. . .for your past, current, and future support to the efforts to bring abundant, quality water to Western South Dakota.

To learn more, please contact:

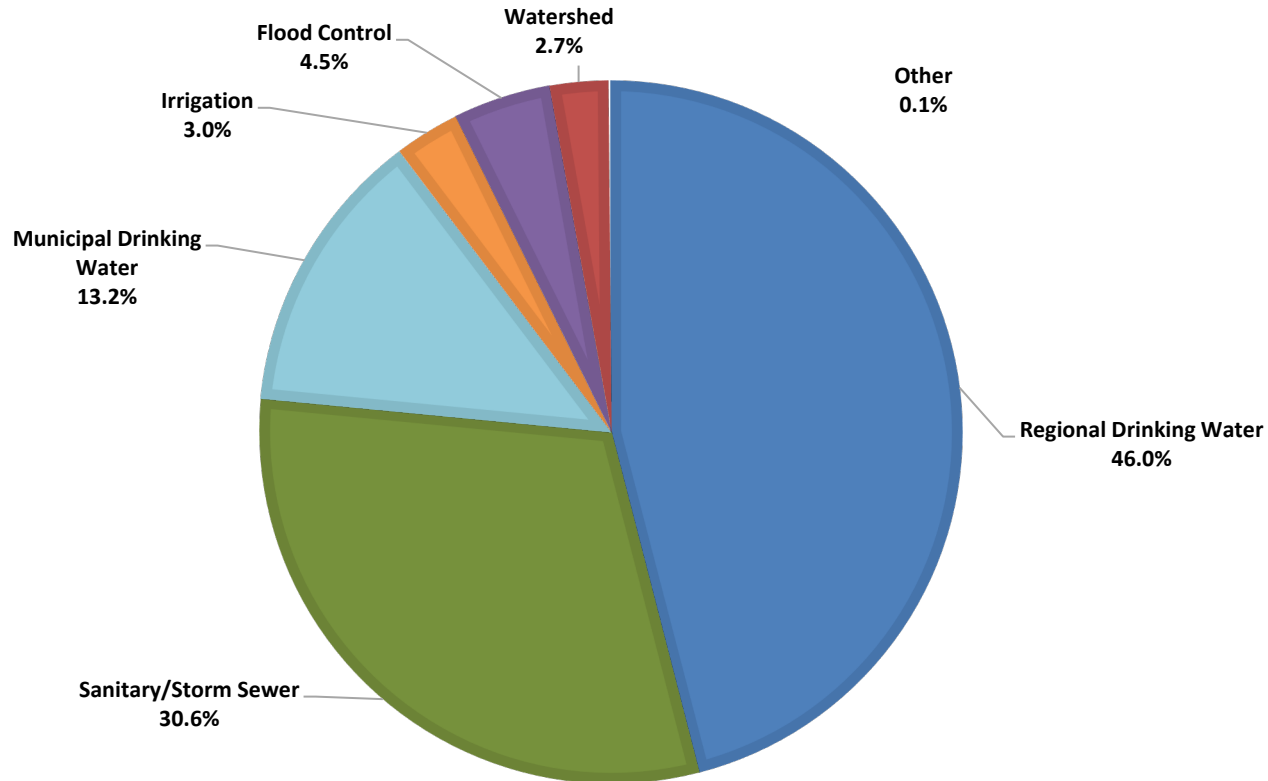
Doug Curry, PE, President
Dale Tech, PE, Secretary/Treasurer
info@wdrws.org

2024 Omnibus Bill Funding Recommendations

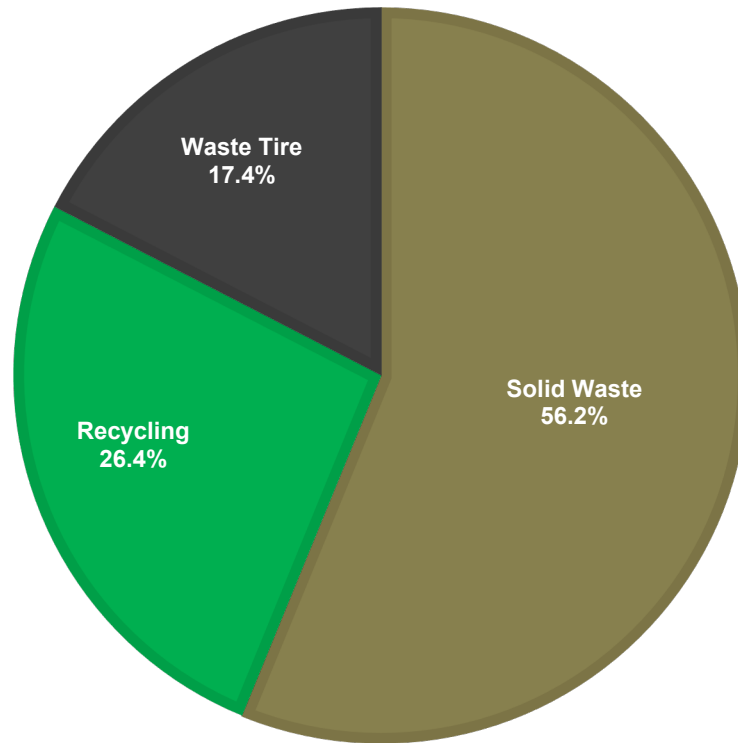
Board of Water & Natural Resources

November 08, 2023

Dedicated Water Funding \$299.9 Million 1993-2023



Dedicated Solid Waste Fees
\$65.5 Million
1993-2023



2024 OMNIBUS BILL

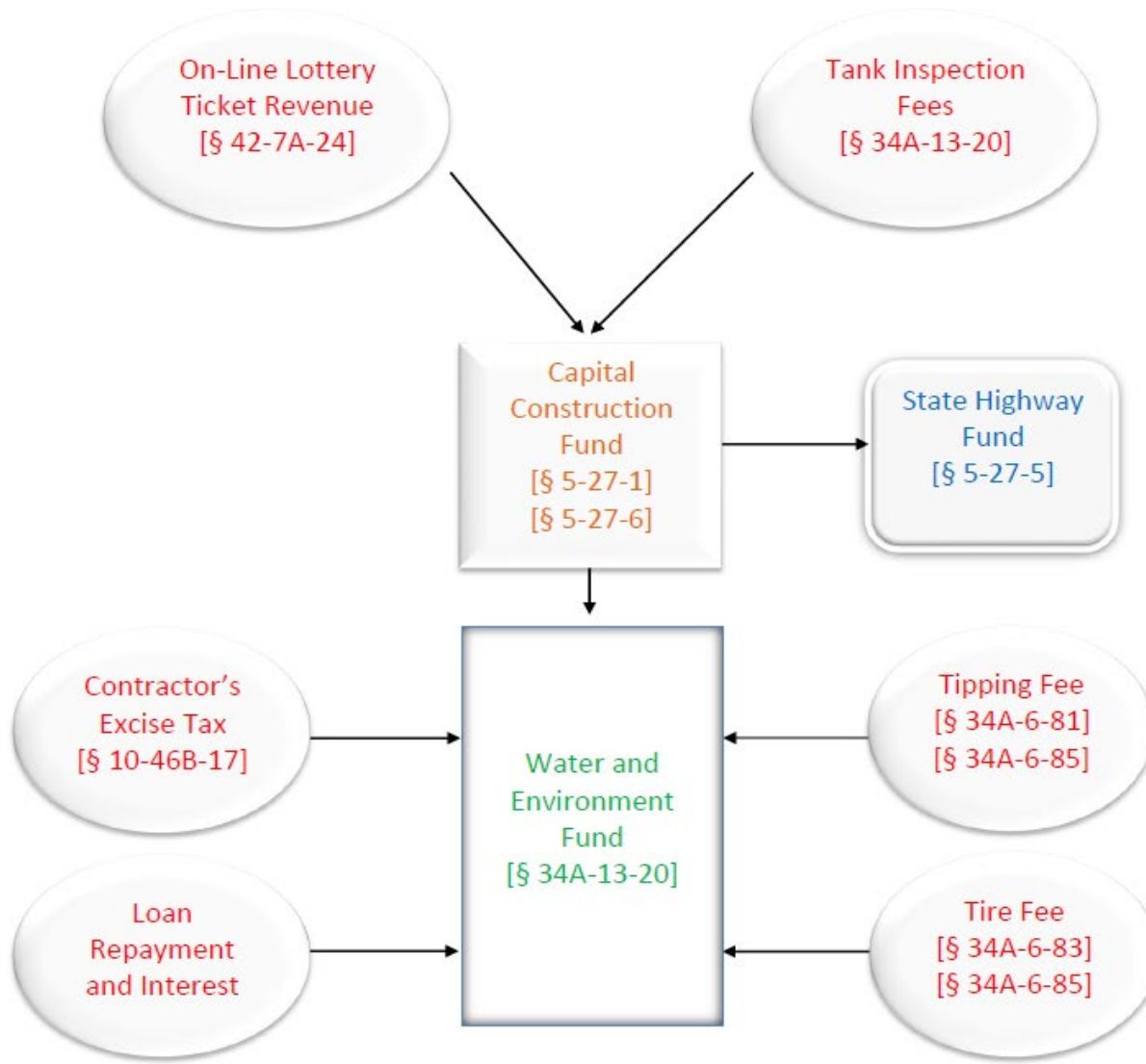
Authorizes **Special Appropriations** for
State Fiscal Year 2025

Available for four fiscal years (i.e.,
through 30-Jun-2028)

Based on actual revenues received
through 30-Jun-2023

Revenue projections for SFY 2024 and
2025 used to estimate available funds

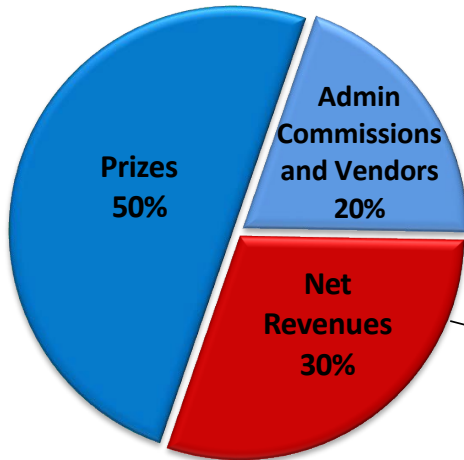
Revenue Flows



Projected SFY 2025 South Dakota Lotto Distribution

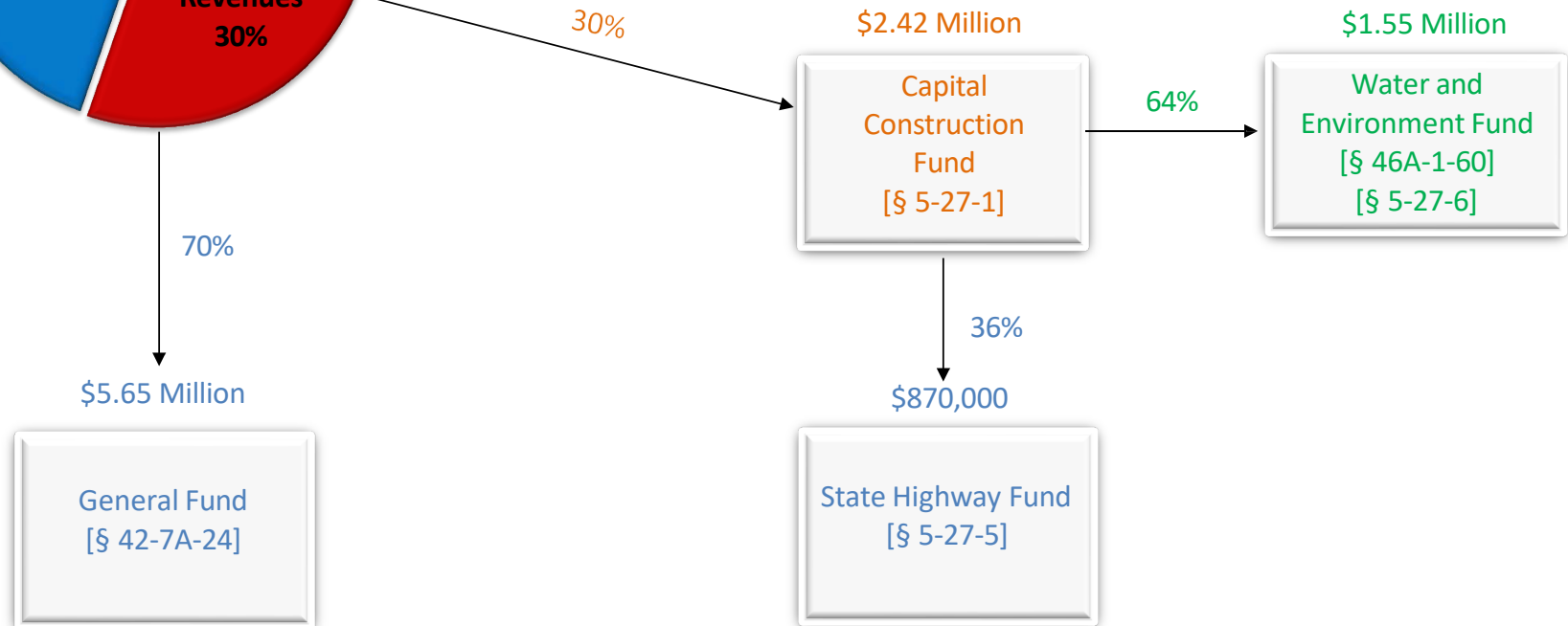
(SFY 2025 Percentages)

Lotto Breakout



SFY	On-Line Lottery Net Revenues	Lotto Deposits to Capital Construction Fund	Lotto Distribution to Water & Environment Fund
2019	\$9,060,452	\$6,795,339	\$4,349,017
2020	\$6,718,466	\$4,367,003	\$2,707,542
2021	\$7,394,061	\$4,806,139	\$2,931,745
2022	\$8,560,177	\$4,280,089	\$2,610,854
2023	\$8,651,739	\$2,595,522	\$1,661,134
**2024	\$8,070,000	\$2,420,000	\$1,550,000
**2025	\$8,070,000	\$2,420,000	\$1,550,000

**Projected #s



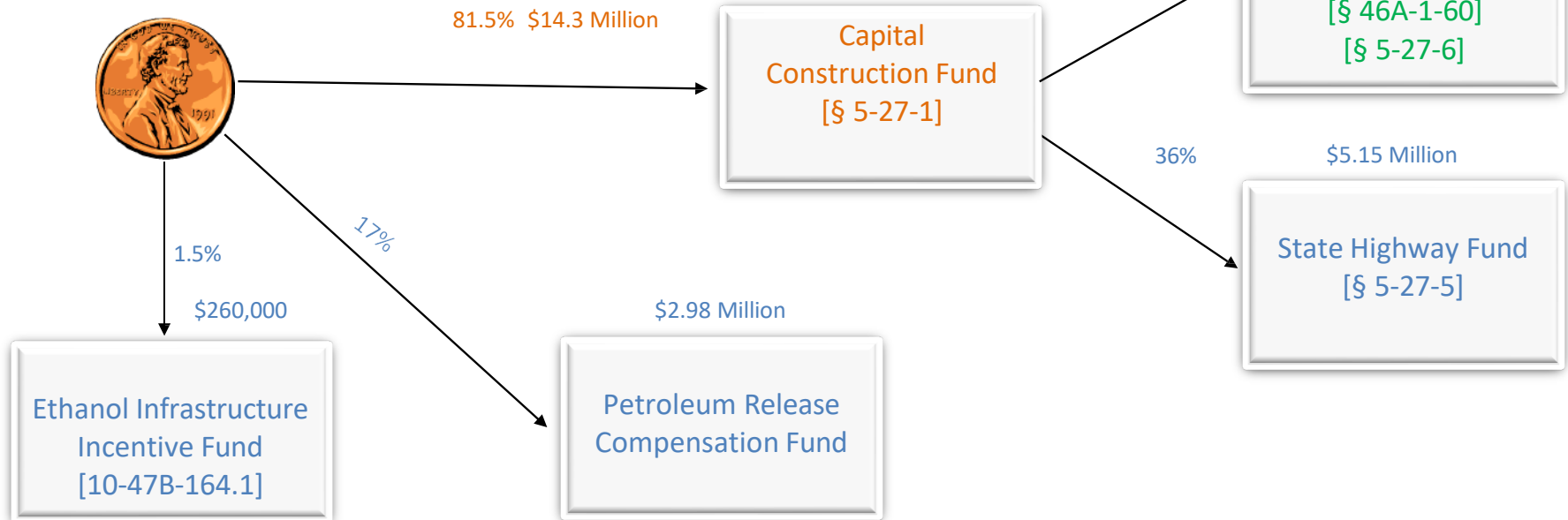
Projected SFY 2025 Petroleum Release Compensation and Tank Inspection Fee Distribution

(\$20 per 1,000 gallons or \$0.02 per gallon) (SFY 2025 Percentages)

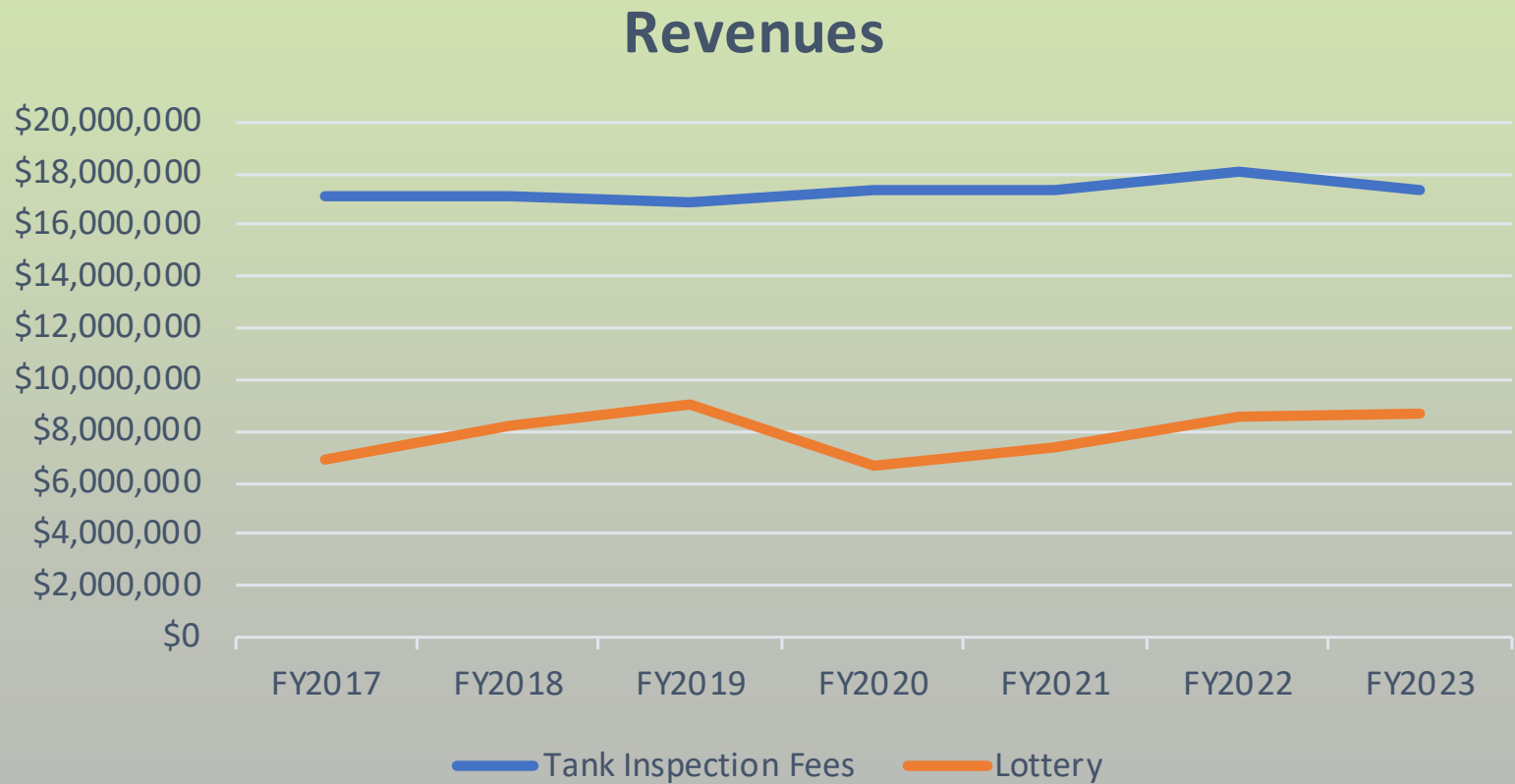
SFY	Tank Inspection Fees	Tank Fees Deposits to the Capital Construction Fund	Tank Fees Distribution to the Water & Environment Fund
2019	\$16,889,290	\$9,289,110	\$5,945,030
2020	\$17,354,029	\$10,412,417	\$6,445,699
2021	\$17,379,572	\$11,470,518	\$6,885,000
2022	\$18,016,221	\$12,971,679	\$7,912,724
2023	\$17,391,234	\$14,173,856	\$9,071,268
**2024	\$17,540,000	\$14,297,000	\$9,150,000
**2025	\$17,540,000	\$14,297,000	\$9,150,000

**Projected #s

§ 34A-13-20 Transfers

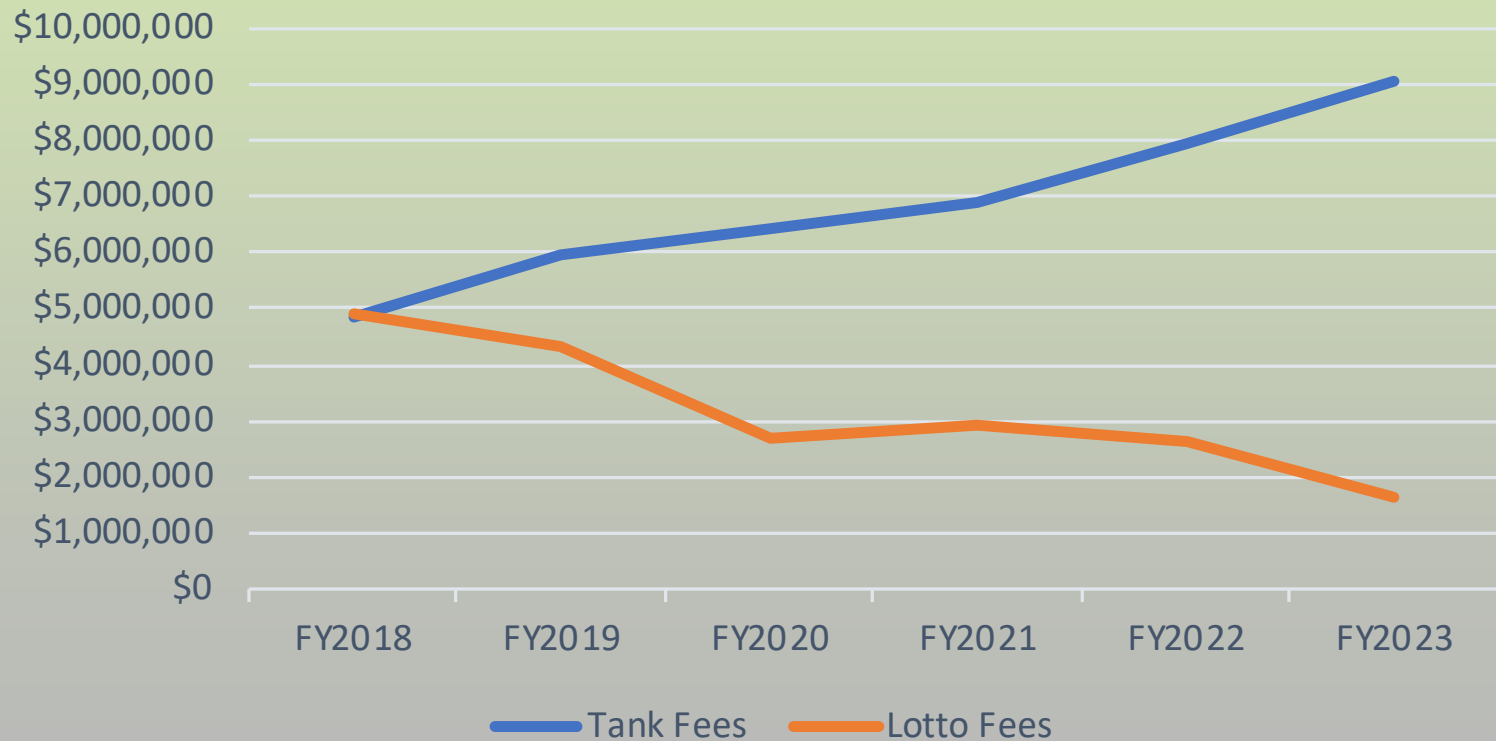


Tank Fees and Lottery Revenue History

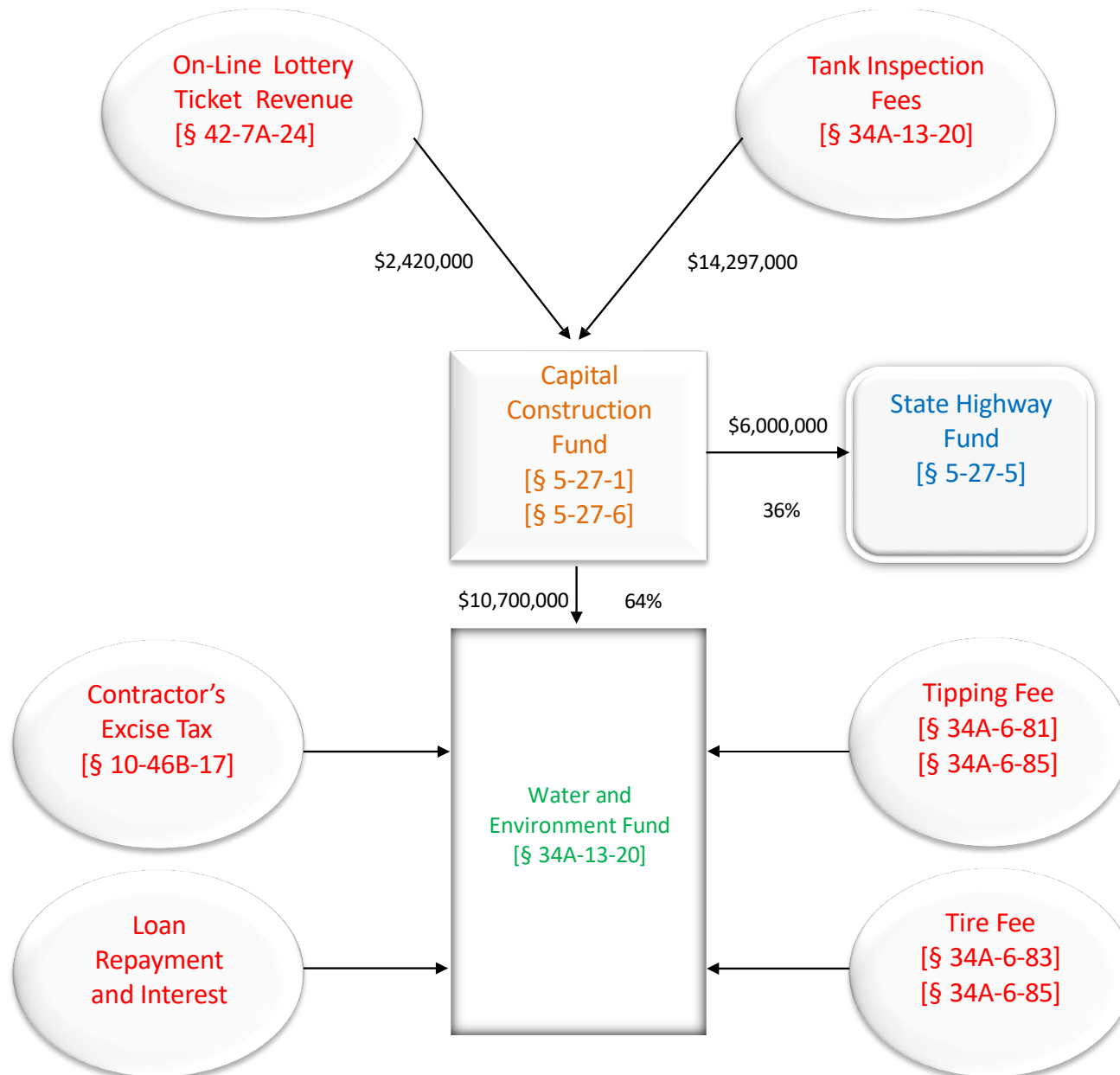


WEF Deposit History

Transfers Into WEF Since 2018 SB183



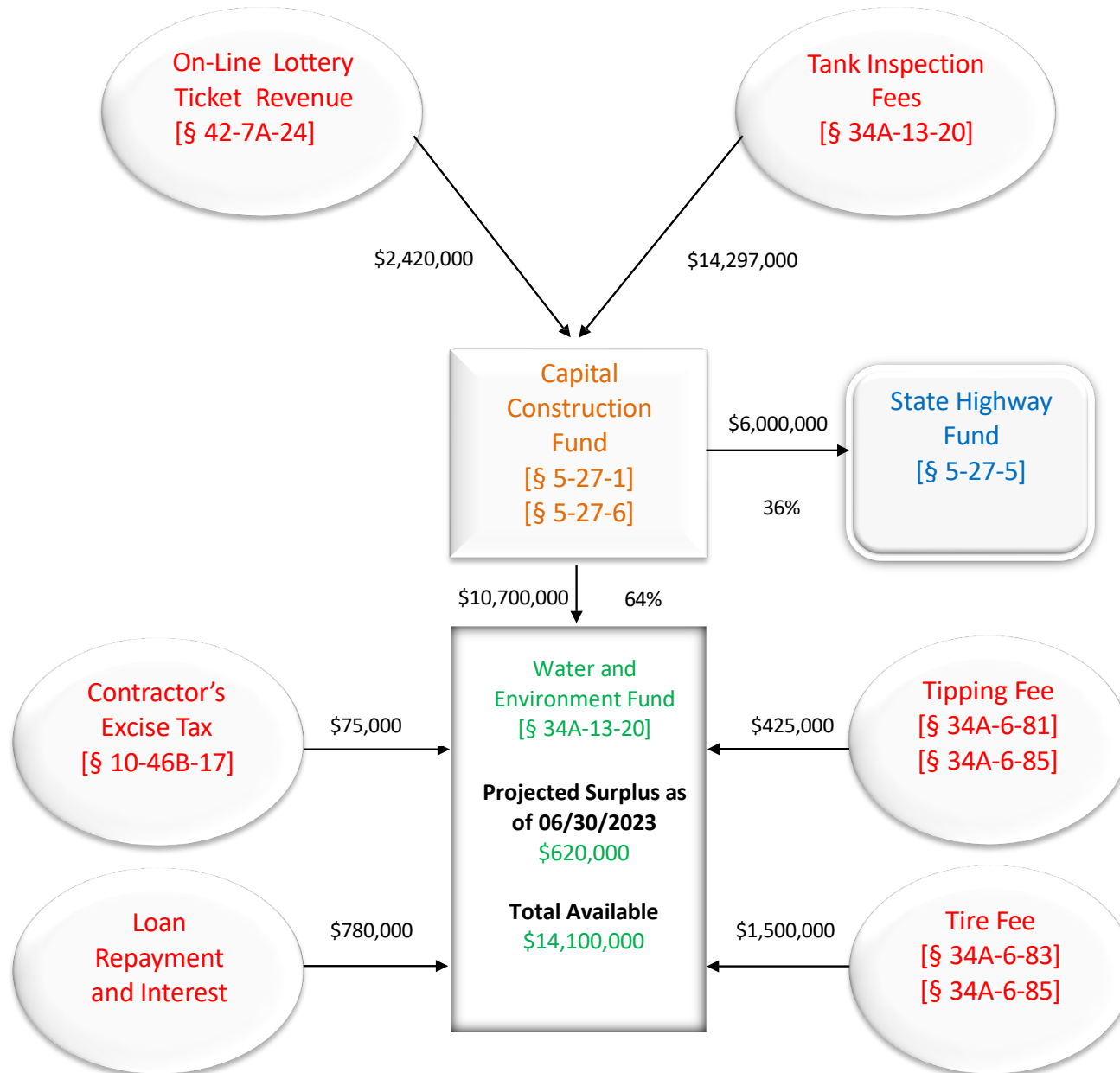
Projected Water & Environment Fund Deposits



Available Funding for 2024 Omnibus Bill

WATER & ENVIRONMENT FUND	Solid Waste	Water	Total
Projected Surplus/(Shortfall) for Preparation of 2024 Omnibus Bill	\$135,000	\$485,000	\$620,000
PROJECTED SFY 2025 DEPOSITS			
CCF Transfers		\$10,700,000	\$10,700,000
Contractor's Excise Tax		\$75,000	\$75,000
Loan Repayments & Interest	\$440,000	\$340,000	\$780,000
Solid Waste Fees	\$1,925,000		\$1,925,000
TOTALS	\$2,500,000	\$11,600,000	\$14,100,000

Projected Water & Environment Fund Deposits



SWRMS

Dakota Mainstem Regional Water Study

- **Dakota Mainstem Regional Water System is a collaboration of twenty-nine public water systems, including regional and municipal public water systems in the central and southern portions of eastern South Dakota.**
- **The purpose of this project is to address any potential regional water needs. The immediate project goals are to engage consultants and engineering teams to perform necessary studies including data gathering from public water systems in the area, culminating in a comprehensive needs assessment. The assessment will form the foundation for initial system capacity, treatment, and distribution network requirements.**
- **Staff is recommending a \$1,000,000 Water and Environment Fund grant appropriation to assist in completion of the comprehensive needs assessment.**

SWRMS

Water Investment in Northern South Dakota (WINS)

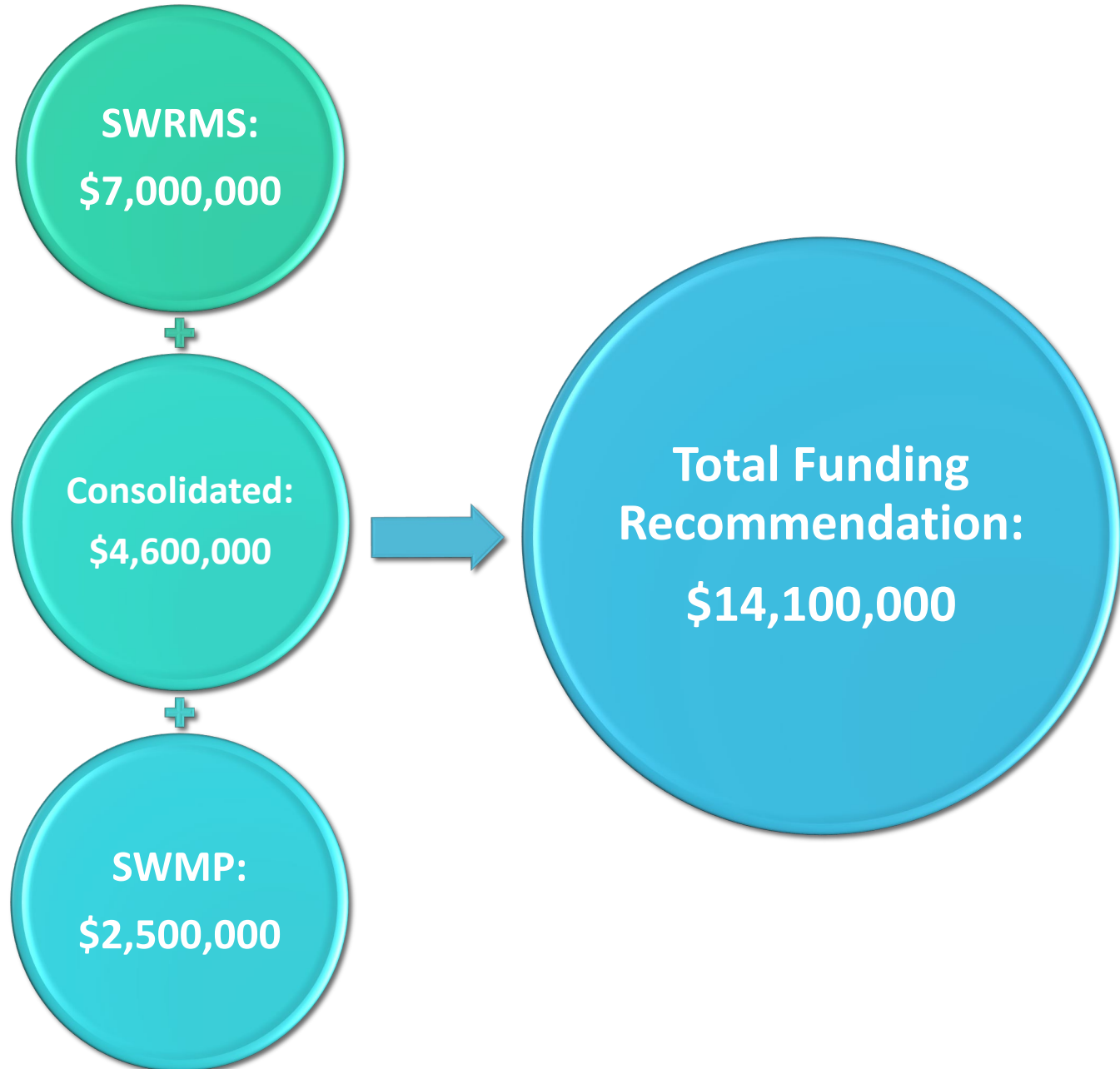
- **Joint project between the City of Aberdeen, BDM Rural Water System, and WEB Water Development Association to provide over 38.1 million gallons of water per day throughout northeast South Dakota to meet current user needs and provide for future growth.**
- **Total anticipated project amount in 2022 dollars is \$755,860,000**
- **The project sponsors plan to seek federal funding appropriations for portions of the project.**
- **Since 2022, the board has awarded grants and loans totaling \$83,880,000 towards the project. These funds were provided to WEB for initial phases of the work necessary for the total project.**
- **Drinking Water SRF loans remain available for the project sponsors to apply for and receive to continue project construction.**
- **Staff is recommending an additional \$5,000,000 Water and Environment Fund grant appropriation to assist in completion of this project.**

SWRMS

Western Dakota Regional Water System Study

- Recently formed entity consisting of over 15 water systems in western South Dakota. Members include municipalities, rural water systems, water associations, water districts, and others. Canvassing of interested members is ongoing.
- Purpose is to conduct a feasibility study to determine the viability and costs to provide over 58 million gallons of water per day throughout western South Dakota to assure water availability in case of a long-term drought, meet current user needs, and provide for future growth.
- Total anticipated study cost is \$13 million. Project construction estimates are nearing \$3 billion.
- The project sponsors plan to seek federal funding appropriations for portions of the project.
- In 2022, the board provided an ARPA grant of \$8,000,000. These funds were provided for ARPA eligible portions of the feasibility study to begin.
- 2023 SB 17 (Omnibus Bill) appropriated a \$1,000,000 Water and Environment Fund grant appropriation to assist in completion of the feasibility study.
- Staff is recommending an additional \$1,000,000 Water and Environment Fund grant appropriation to assist in completion of the feasibility study.

WEF Special Appropriations



WEF Subfunds

- **SDCL 46A-1-60.1 established Clean Water SRF program and Drinking Water SRF program subfunds within the Water & Environment Fund.**
- **Intended Use Plan allocates funds for purposes authorized by the federal acts.**
- **Omnibus Bill provides budget authority for expenditure of these funds to include DW and CW SRF set-asides.**
- **Special appropriations that vary annually. Budget authority addressed through the Omnibus Bill rather through DANR's annual operating budget.**

Clean Water SRF Set-Asides/ Surcharge Fees

FFY 2024 Intended Use Plan -\$2,900,000

- **Administrative Surcharge Fees**

- Clean Water SRF Water Quality Grants

- \$2,200,000 SFY 2024 Expenditure Authority

- To supplement the Consolidated Water Facilities Program

- To supplement the Section 319 program assistance for watershed projects

- Application and Project administration assistance

- \$500,000 SFY 2024 Expenditure Authority

- Clean Water SRF Application and Administration Technical Assistance from Planning Districts

- **Small System Technical Assistance Set-Aside**

- Clean Water Technical Assistance

- \$200,000 SFY 2024 Expenditure Authority

- Small Community Planning Grants

- Small System Capacity Assistance contract

Drinking Water SRF Set-Asides/ Surcharge Fees

FFY 2024 Intended Use Plan -\$2,800,000

- **Administrative Surcharge Fees**
 - Drinking Water SRF Construction Grants
 - \$2,000,000 SFY 2024 Expenditure Authority
 - To supplement the Consolidated Water Facilities Program
 - Application and Project administration assistance
 - \$500,000 SFY 2024 Expenditure Authority
 - Drinking Water SRF Application and Administration Technical Assistance from Planning Districts
- **Small System Technical Assistance Set-Aside**
 - Drinking Water Water Technical Assistance
 - \$300,000 SFY 2024 Expenditure Authority
 - Small Community Planning Grants
 - Small System Technical Assistance Contract
 - Local Assistance for Drinking Water Capacity Assessments

2024 Omnibus Bill Funding Appropriations

	<u>Solid Waste</u>	<u>Water</u>
State Water Resources Management System		
Dakota Mainstem Regional Water Study		\$1,000,000
Water Investment in Northern South Dakota project		\$5,000,000
Western Dakota Regional Water Study		\$1,000,000
Consolidated Program		\$4,600,000
Solid Waste Management Program	\$ 2,500,000	
TOTAL WEF APPROPRIATIONS	\$ 2,500,000	\$11,600,000
State Revolving Fund (SRF) Administrative Surcharge Fees		
Clean Water SRF Water Quality Grants		\$2,200,000
Drinking Water SRF Construction Grants		\$2,000,000
Clean Water SRF Application and Administration		\$500,000
Drinking Water SRF Application and Administration		\$500,000
Federal Set-Aside Funds		
Drinking Water Technical Assistance		\$300,000
Clean Water Technical Assistance		\$200,000
WEF SUBFUND TOTAL		\$5,700,000
TOTAL OMNIBUS BILL APPROPRIATIONS		\$19,800,000



SFY 2023 State Revolving Fund Investment Returns Overview

Board of Water & Natural Resources

State Revolving Fund

Guaranteed Investment Contracts

Bond Issue	Provider	Interest Rate	Cap on Investment In Revenue Fund	Amount Invested as of June 30, 2023	Termination Date
2001 & 2004	AIG Matched Funding Corp. (guaranteed by American International Group, Inc	5.07%	\$60,000,000	\$60,948,947	August 1, 2025
2005	AIG Matched Funding Corp. (guaranteed by American International Group, Inc	4.41%	\$80,000,000	\$83,555,498	August 1, 2026
Total				\$144,504,446	

State Revolving Fund Investments

Guaranteed Investments Contracts	\$144,504,446
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U.S. Treasury Bonds	\$100,609,639
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Agency Bonds	\$74,762,808
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Federated Fund	\$126,050,633
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Total	\$445,927,527
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SFY 2023 Interest Deposits

2001 & 2004 GIC	\$3,102,955
2005 GIC	\$3,648,034
U.S. Treasury Bonds	\$333,556
Agency Bonds	\$1,144,147
Federated Fund	\$3,900,397
Capital Gain/Loss	\$217,646

| Total | \$12,643,365 |

SRF Investments Summary

SFY 2023

<u>Investment</u>	<u>June 30, 2023 Balances</u>	<u>Current Interest Yield</u>	<u>SFY23 Interest Deposits</u>
2001 & 2004 GIC	\$60,948,947	5.07%	\$3,102,955
2005 GIC	\$83,555,498	4.41%	\$3,648,034
U.S. Treasury Notes	\$100,609,639	*4.57%	\$333,556
Federated Fund	\$126,050,633	3.68%	\$3,900,397
Agency Bonds	<u>\$74,762,808</u>	*4.362%	\$1,144,147
Capital Gain/Loss	N/A	*YTM @ Cost	<u>\$217,646</u>
	\$445,927,527		\$12,643,365
SRF Loan Obligations	\$1,435,761,546		

State Revolving Fund Loan Programs

Loan Portfolio Information

- Total Loans in Repayment: 493
- Total Outstanding Loan Balance: \$594,804,358

Loan Repayments in SFY 2023

- Total: \$65,706,956
- Principal: \$51,466,236
- Interest: \$10,964,685
- Admin Surcharge: \$3,276,036