

School Finance Accountability Board

Date: November 22, 2024

Location: Virtual with Listening site at
Mackay Building, First Floor, Library Commons
800 Governors Drive, Pierre, SD 57501

Public telephonic access: 1-312-626-6799 Conference code: 98038853862 Passcode: 697473

Present via Zoom: Mitchell Brooks
Kelly Daughters
Eric Stroeder
Abi Van Regenmorter
Present: Jim Terwilliger

Department of Education staff in attendance: Joseph Graves, Cody Stoesser, Bobbi Leiferman, Krislyn Norgaard, Olivia Waggoner, and Janet Penticoff

Others via Zoom: Amie Schauer; Lance Vander Vorst, Wayne Hanson, Katie Albers, Amanda Tople, Daniel Hoey, Katie Heisinger, and Tom Oster.

Call to Order and Roll Call:

Meeting was called to order by Secretary Graves at 9:00 AM CT.

Adoption of Agenda:

Motion by Stroeder, seconded by Van Regenmorter to adopt the November 22, 2024, proposed agenda. Voice vote, all present voted in favor. Motion carried.

Election of Officers:

Motion by Daughters, seconded by Van Regenmorter to nominate Stroeder as Board President. Voice vote, all present voted in favor. Motion carried.

President Stroeder presided over the remainder of the meeting.

Motion by Daughters, seconded by Terwilliger to nominate Van Regenmorter as Board Vice-President. Voice vote, all present voted in favor. Motion carried.

Approval of Minutes – November 30, 2023:

Motion to approve the minutes from November 30, 2023, meeting, motion was made by Vice-President Van Regenmorter, seconded by Brooks. Voice vote, all present voted in favor. Motion carried.

DOE Summary on the General State Aid Accountability:

Cody Stoesser, Department of Education, provided a summary on Teacher Compensation and Excess Monthly Cash Balance state aid accountabilities.

Waiver Presentations and Board Action:

Faith School District:

Kelly Daughters, superintendent, recused himself from the board to provide testimony on behalf of the Faith School District waiver. The Faith School District exceeded the Excess Cash Balance accountability by a dollar amount of \$115,301 and requested a waiver for the full amount.

Based on the information provided, Vice-President Van Regenmorter, moved to recommend a partial waiver in the amount of \$112,177 and assess a penalty of \$3,124. Seconded by Brooks. Roll call, all voting members voted in favor; Daughters excused from the vote. Motion carried.

Herreid School District:

Wayne Hanson, business manager and Lance Vander Vorst, superintendent provided testimony to the Board on behalf of the Herreid School District. The Herreid School District exceeded the Excess Cash Balance accountability by a dollar amount of \$153,900 and requested a waiver for the full amount.

Terwilliger moved, seconded by Brooks that based on the information presented to the Board to recommend a full waiver of the penalty. Roll call, all present voted in favor. Motion carried.

New Underwood School District:

Katie Albers, superintendent and Amanda Tople, business manager, provided testimony to the Board on behalf of the New Underwood School District. The New Underwood School District exceeded the Excess Cash Balance accountability by a dollar amount of \$210,526 and requested a waiver for the full amount.

Terwilliger moved, seconded by Vice-President Van Regenmorter that based on the information presented to the Board to recommend a full waiver of the penalty. Roll call, all present voted in favor. Motion carried.

Tripp-Delmont School District:

Daniel Hoey, superintendent, Katie Heisinger, business manager and consultant Tom Oster, provided testimony to the Board on behalf of the Tripp-Delmont School District. The Tripp-Delmont School District exceeded the Excess Cash Balance accountability by a dollar amount of \$880,139 and requested a waiver for the full amount.

Terwilliger moved, seconded by Brooks that based on the information presented to the Board to recommend a full waiver of the penalty. Roll call, all present voted in favor. Motion carried.

Public Comment:

No public comments were made at this time.

Future Meeting Schedule:

The recommended waiver requests will be presented to the Joint Committee of Appropriations on December 3, 2024. The next scheduled meeting will take place virtually on December 2, 2024, at 10:00 CT.

Adjournment

Motion to adjourn by Terwilliger and seconded by Daughters. Voice vote, all present voted in favor. Motion carried.

The meeting was adjourned at 10:49 a.m. CT.

DRAFT