

MINUTES
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
BOARD OF COMMISSIONER'S MEETING
SDHDA CONFERENCE ROOM
November 20, 2018

Board Members Present: Scott Erickson, Commissioner
Bill Hansen, Treasurer
Rick Hohn, Commissioner
Steve Kolbeck, Commissioner
Mark Puetz, Commissioner
David Pummel, Chairman

Board Members Absent: Brent Dykstra, Vice-Chair

Staff Present: Mark Lauseng, Executive Director
Brent Adney, Director of Homeownership Programs
Todd Hight, Director of Finance and Administration
Tasha Jones, Director of Rental Housing Management
Lorraine Polak, Director of Rental Housing Development
Mike Harsma, Director of Single Family Development
Amanda Weisgram, Director of Marketing and Research
Sheila Ricketts, Marketing/Executive Assistant
Chas Olson, Housing Development Officer
Scott Rounds, Housing Development Officer
Lindsay Uecker, Loan Documentation Specialist
Andy Fuhrman, Construction Management Officer
Robin Auch, Accounting Assistant

Guests Present: Dixie Hieb, Davenport, Evans, Hurwitz & Smith, Counsel to SDHDA
Bonnie Mogen, Costello Companies
Joan Franken, Costello Companies
Connie Jons, Lloyd Companies
Joseph Tielke, Yankton Pathways Shelter
Eric Klooz, Abbott House
Tyson Schulz, Abbott House
Rob Schlimgen, CREMS Development
Monica Hunger-Moran, SWA Corporation
Sharon Vogel, Cheyenne River Housing Authority
Aaron Webb, Cheyenne River Housing Authority
Katy Morgan, Cheyenne River Housing Authority
Cathy Evans, Lemmon Housing Authority (via telephone)
Tyler Arens, Good Samaritan Society (via telephone)
Eric Ambroson, Planning & Development District III (via telephone)
Cindy Koster, Midwest Housing Equity Group (via telephone)
Darci Bultje, Rural Office of Community Services, Inc. (via telephone)
Judy Domalewski, Black Hills Works (via telephone)
Patrick Gallagher, GROW South Dakota (via telephone)
Brenda Waage, GROW South Dakota (via telephone)
Lori Moen, GROW South Dakota (via telephone)

Crystal Murray, NeighborWorks® Dakota Home Resources (via telephone)
Jeff Mitchell, Homes Are Possible, Inc. (via telephone)
John Prescott, City of Vermillion (via telephone)
Jill Henricksen, Minnesota Housing Partnership (via telephone)
Barbara Doland, Minnesota Housing Partnership (via telephone)
Rocky Welker, Sioux Falls Habitat (via telephone)
Ben Ide, G.A. Haan Development (via telephone)
Billy Lummus, RTHawk Housing Alliance, LLC (via telephone)
Tammy Welsch, RTHawk Housing Alliance, LLC (via telephone)
Jason Boal, Blueline Development Inc. (via telephone)
Michelle Schuelke, Black Hills Habitat (via telephone)
Kenneth Cook, Yankton Sioux Tribe (via telephone)
Mystic Archambeau, Yankton Sioux Tribe (via telephone)
Pam Aungie, Marty Indian School (via telephone)
Lynne Keller Forbes, South Eastern Council of Governments (via telephone)

I. CALL TO ORDER/CONFLICTS OF INTEREST

The meeting was called to order at 10:00 a.m. and roll was called. In accordance with SDCL 3-23-3.1, Commissioner Hansen disclosed permissible conflicts of interest for which authorization by the SDHDA Board of Commissioners is not required. The Annual Disclosure Form with respect to the disclosed conflict is attached to these minutes.

II. APPROVAL OF AGENDA

The distributed Agenda was amended to add Resolution No. 17-11-F under Old Business.

It was moved by Commissioner Hansen and seconded by Commissioner Puetz that the Agenda be adopted as amended, but reserving the right to make further changes during the meeting.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn, Kolbeck and Puetz.

Excused: Commissioner Dykstra.

III. APPROVAL OF MINUTES

It was moved by Commissioner Kolbeck and seconded by Commissioner Hohn that the Minutes of the Board of Commissioners' Meeting held on October 18, 2018, be adopted as presented.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn, Kolbeck and Puetz.

Excused: Commissioner Dykstra.

IV. TREASURER'S REPORT

Todd Hight, Director of Finance, presented the Treasurer's Report; the Statement of Net Position dated August 31, 2018 and the Statement of Revenues, Expenses and Changes in Net Position for the two months ending August 31, 2018. It was moved by Commissioner Puetz and seconded by Commissioner Hansen that the Treasurer's Report be accepted as presented.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn, Kolbeck and Puetz.

Excused: Commissioner Dykstra.

V. EXECUTIVE DIRECTOR'S REPORT

Executive Director Lauseng stated a \$10 million bond deal was closed last week for Whittier Park Apartments and a Homeownership bond issue in the amount of \$99 million will close in December. He mentioned, Lorraine Polak, Director of Rental Housing Development presented the annual report, financials and bond activity to the Legislative Bonding Review Committee on November 9, 2018 on his behalf. Executive Director Lauseng said the transition team for Governor Elect Noem started meeting in the Capitol last week. He mentioned the Authority prepared a transition document that describes the Authority, our programs and the challenges and opportunities we have for housing for South Dakota. Executive Director Lauseng stated the HUD Counseling Grant for fiscal year 2018 was denied. Staff will meet with HUD to get a debriefing on the application. He introduced two new employees Andy Furhman, Construction Management Officer and Robin Auch, Accounting Assistant.

VI. PROGRAM REPORTS

The Program Reports were given by Directors and discussed with the Board.

VII. OLD BUSINESS

A. Resolution No. 18-11-62: Resolution to Approve Housing Tax Credit Program Waiver Request for Harvest Point Apartments

After review and discussion, it was moved by Commissioner Erickson and seconded by Commissioner Hansen that the above Resolution be adopted as amended:

WHEREAS, per Resolution No. 17-11-79, Harvest Point Apartments, Limited Partnership (Owner) received a Reservation of Housing Tax Credits (HTC) for Harvest Point Apartments;

WHEREAS, per the Amended 2016-2017 Housing Tax Credit Program Qualified Allocation Plan (QAP) the Owner must expend more than ten percent of the expected basis in the project by November 15 of the Allocation Year, to receive a carryover allocation;

WHEREAS, the Owner has requested a waiver of the QAP's requirements and has requested an extension of the ten percent test to complete and submit by January 31, 2019; and

WHEREAS, the federal requirements allow such a waiver and extension;

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves the request, and the Executive Director is authorized to notify Owner that if the remaining Carryover documentation is submitted to the satisfaction of SDHDA by the extended date, a Carryover Allocation Agreement may be issued for the housing tax credits originally reserved or in an amount determined to be financially necessary by SDHDA.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn, Kolbeck and Puetz.

Excused: Commissioner Dykstra.

Commissioner Hansen abstained from discussion and voting on Resolutions No. 18-11-G1 through 18-11-G42 due to the conflict of interest in connection with his service as a Board member and officer of Inter-Lakes Community Action Partnership, Inc. The Board of Commissioners recessed at 11:50 a.m. and resumed at 12:00 p.m.

VIII. NEW BUSINESS

A. Resolution No. 18-11-63: Resolution to Reserve HOME Funds for 2019 Neighborhood Revitalization Program Houses

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 HOME Program Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOME funds and has agreed to comply with all HOME requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a letter offering a Reservation of HOME funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, HOME funds be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOME FUNDS GENERAL POOL</u>
Affordable Housing Solutions	2019 Neighborhood Revitalization Program Houses Sioux Falls, SD	\$225,000

Via voice vote, the following votes were recorded:
 Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
 Abstained: Commissioner Hansen.
 Excused: Commissioner Dykstra.

B. Resolution No. 18-11-64: Resolution to Conditionally Commit Housing Opportunity Fund Funds for 600 1st Ave West Project

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL DEVELOPMENT</u>
Lemmon Housing and Redevelopment Commission	600 1 st Ave West Project Lemmon, SD	\$303,226

Via voice vote, the following votes were recorded:
 Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
 Abstained: Commissioner Hansen.
 Excused: Commissioner Dykstra.

C. Resolution No. 18-11-65: Resolution to Continue Working with Abbott House – “Bridges” Project

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan and the 2018-2019 Housing Trust Fund (HTF) Allocation Plan; and

WHEREAS, the application is not ready for a Conditional Commitment of HOF or a Reservation of HTF funds;

NOW, THEREFORE, BE IT RESOLVED that SDHDA staff is authorized to continue working with the Applicant until March 1, 2019, to meet the

requirements necessary for a Conditional Commitment of HOF or a Reservation of HTF funds; and

BE IT FURTHER RESOLVED that if the application is ready for a Conditional Commitment of HOF or a Reservation of HTF funds by the March 1, 2019, deadline, the application will be submitted to the Board of Commissioners for further consideration for a Conditional Commitment of HOF or a Reservation of HTF funds.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

D. Resolution No. 18-11-66: Resolution to Reserve Housing Trust Fund Funds for Black Hills Works 6-plex Apartment New Construction

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Trust Fund (HTF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HTF funds and has agreed to comply with all HTF requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a letter offering a Reservation of Housing Trust Fund funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Trust Fund funds be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOUSING TRUST FUNDS</u>
Black Hills Works	Black Hills Works 6-plex Apartment New Construction Rapid City, SD	\$775,000

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

E. Resolution No. 18-11-67: Resolution to Deny Housing Opportunity Fund Funds for Black Hills Works Rehabilitation – Fir & Sitka

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for Housing Opportunity Fund funds be denied for:

OWNER/APPLICANT
Black Hills Works, Inc.

DEVELOPMENT/LOCATION
Black Hills Works
Rehabilitation – Fir and Sitka
Rapid City, SD

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

F. Resolution No. 18-11-68: Resolution to Approve Housing Tax Credit Program Waiver Request for Davison Court Townhomes

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, Davison Court, Limited Partnership (Owner) has submitted an application for Housing Tax Credits (HTC) for Davison Court Townhomes; and

WHEREAS, the Owner has requested a waiver of the 2018-2019 Housing Tax Credit Program Qualified Allocation Plan (QAP) requirements with regard to certain underwriting standards related to debt coverage ratio;

NOW, THEREFORE, BE IT RESOLVED that the waiver is hereby approved for Harvest Point Apartments.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

G. Resolution No. 18-11-69: Resolution to Reserve Housing Tax Credits, HOME and Housing Trust Fund Funds for Davison Court Townhomes

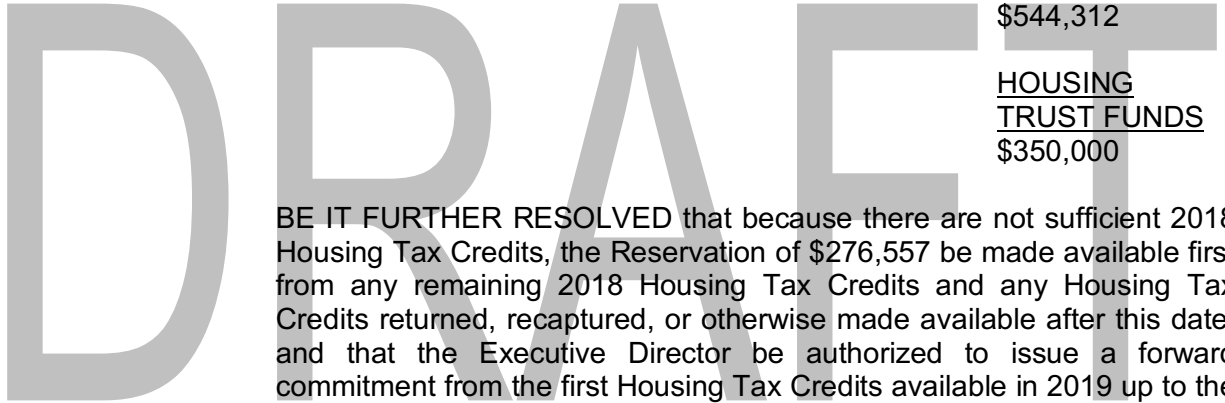
After review and discussion, it was moved by Commissioner Erickson and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit (HTC) Program Qualified Allocation Plan, the 2018-2019 HOME Program Allocation Plan and the 2018-2019 Housing Trust Fund (HTF) Program Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HTC, HOME and HTF funds and has agreed to comply with all HTC, HOME and HTF requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a Conditional Reservation and Binding Commitment Agreement offering a Reservation of Housing Tax Credits and letters offering a Reservation of HOME funds and Housing Trust Fund funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Tax Credits, HOME and Housing Trust Fund funds be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>TAX CREDITS</u>
Davison Court Limited Partnership	Davison Court Townhomes Mitchell, SD	\$276,557
		<u>HOME FUNDS GENERAL POOL</u>
		\$544,312
		<u>HOUSING TRUST FUNDS</u>
		\$350,000



BE IT FURTHER RESOLVED that because there are not sufficient 2018 Housing Tax Credits, the Reservation of \$276,557 be made available first from any remaining 2018 Housing Tax Credits and any Housing Tax Credits returned, recaptured, or otherwise made available after this date, and that the Executive Director be authorized to issue a forward commitment from the first Housing Tax Credits available in 2019 up to the total amount of Housing Tax Credits reserved herein.

Via voice vote, the following votes were recorded:
 Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
 Abstained: Commissioner Hansen.
 Excused: Commissioner Dykstra.

H. Resolution No. 18-11-70: Resolution to Reserve Housing Tax Credits, HOME and Housing Trust Fund Funds for Denali Ridge Apartments

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit (HTC) Program Qualified Allocation Plan, the 2018-2019 HOME Program Allocation Plan and the 2018-2019 Housing Trust Fund (HTF) Program Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HTC, HOME and HTF funds and has agreed to comply with all HTC, HOME and HTF requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a Conditional Reservation and Binding Commitment Agreement offering a Reservation of Housing Tax Credits and letters offering a Reservation of HOME funds and Housing Trust Fund funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Tax Credits, HOME and Housing Trust Fund funds be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>TAX CREDITS</u>
Denali Ridge Limited Partnership	Denali Ridge Apartments Pierre, SD	\$386,962
		<u>HOME FUNDS GENERAL POOL</u>
		\$759,653
		<u>HOUSING TRUST FUNDS</u>
		\$530,000

BE IT FURTHER RESOLVED that because there are not sufficient 2018 Housing Tax Credits, the Reservation of \$386,962 be made available first from any remaining 2018 Housing Tax Credits and any Housing Tax Credits returned, recaptured, or otherwise made available after this date, and that the Executive Director be authorized to issue a forward commitment from the first Housing Tax Credits available in 2019 up to the total amount of Housing Tax Credits reserved herein.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

I. Resolution No. 18-11-71: Resolution to Deny Housing Tax Credits and HOME Funds for Discovery Village Apartments

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit Program Qualified Allocation Plan and the 2018-2019 HOME Program Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for Housing Tax Credits and HOME funds be denied for:

OWNER/APPLICANT
Discovery Village
Apartments, LLP

DEVELOPMENT/LOCATION
Discovery Village Apartments
Rapid City, SD

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

J. Resolution No. 18-11-72: Resolution to Deny Housing Tax Credits and Housing Opportunity Fund Funds for Flandreau LIHTC Homes #1

After review and discussion, it was moved by Commissioner Dykstra and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit Program Qualified Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for Housing Tax Credits be denied for:

OWNER/APPLICANT
Flandreau LIHTC #1
Limited Partnership

DEVELOPMENT/LOCATION
Flandreau LIHTC HOMES #1
Flandreau, SD

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

K. Resolution No. 18-11-73: Resolution to Conditionally Commit Housing Opportunity Fund Funds for Habitat for Humanity Building Houses, Building Neighborhoods

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as amended:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF URBAN DEVELOPMENT</u>
Habitat for Humanity of Greater Sioux Falls, Inc.	Habitat for Humanity Building Houses, Building Neighborhoods Sioux Falls, SD	\$140,000

Via voice vote, the following votes were recorded:
 Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
 Abstained: Commissioner Hansen.
 Excused: Commissioner Dykstra.

L. Resolution No. 18-11-74: Resolution to Conditionally Commit Housing Opportunity Fund Funds for Habitat for Humanity Building Houses, Building Neighborhoods Lincoln County

After review and discussion, it was moved by Commissioner Erickson and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL DEVELOPMENT</u>
Habitat for Humanity of Greater Sioux Falls, Inc.	Habitat for Humanity Building Houses, Building Neighborhoods Lincoln County Sioux Falls, SD	\$131,000

Via voice vote, the following votes were recorded:
 Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
 Abstained: Commissioner Hansen.
 Excused: Commissioner Dykstra.

M. Resolution No. 18-11-75: Resolution to Conditionally Commit Housing Opportunity Fund Funds for Habitat for Lead Schoolhouse Apartments

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL DEVELOPMENT</u>
CREMS Development, LLC	Lead Schoolhouse Apartments Lead, SD	\$342,500

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

N. Resolution No. 18-11-76: Resolution to Reserve Housing Tax Credits and HOME Funds for Madison Park Townhomes

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit (HTC) Program Qualified Allocation Plan and the 2018-2019 HOME Program Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HTC and HOME funds and has agreed to comply with all HTC and HOME requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a Conditional Reservation and Binding Commitment Agreement offering a Reservation of Housing Tax Credits and a letter offering a Reservation of HOME funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Tax Credits and HOME funds be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>TAX CREDITS</u>
Vermillion Madison Park Apartments II LLC	Madison Park Townhomes Vermillion, SD	\$618,750
		<u>HOME FUNDS GENERAL POOL</u>
		\$\$500,000

BE IT FURTHER RESOLVED that because there are not sufficient 2018 Housing Tax Credits, the Reservation of \$618,750 be made available first from any remaining 2018 Housing Tax Credits and any Housing Tax Credits returned, recaptured, or otherwise made available after this date, and that the Executive Director be authorized to issue a forward commitment from the first Housing Tax Credits available in 2019 up to the total amount of Housing Tax Credits reserved herein.

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

O. Resolution No. 18-11-77: Resolution to Deny HOME, Housing Trust Fund and Housing Opportunity Fund Funds for Marissa’s Project

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 HOME Program Qualified Allocation Plan, the 2018-2019 Housing Trust Fund Allocation Plan and the 2018-2019 Housing Opportunity Fund Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for HOME, Housing Trust Fund and Housing Opportunity Fund funds be denied for:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/LOCATION</u>
Call to Freedom	Marissa’s Project Sioux Falls, SD

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

P. Resolution No. 18-11-78: Resolution to Deny Housing Trust Fund Funds for North Star II

After review and discussion, it was moved by Commissioner Erickson and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Trust Fund Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for Housing Trust Fund funds be denied for:

OWNER/APPLICANT
Cheyenne River
Housing Authority

DEVELOPMENT/LOCATION
North Star II
Eagle Butte, SD

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

Q. Resolution No. 18-11-79: Resolution to Deny HOME Funds for Our Tipi

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 HOME Program Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for HOME funds be denied for:

OWNER/APPLICANT
Cheyenne River
Housing Authority

DEVELOPMENT/LOCATION
North Star II
Eagle Butte, SD

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

R. Resolution No. 18-11-80: Resolution to Deny Housing Tax Credits, HOME and Housing Trust Fund Funds for Pennbrook Apartments

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit Program Qualified Allocation Plan, the 2018-2019 HOME Program Qualified Allocation Plan and the 2018-2019 Housing Trust Fund Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for Housing Tax Credits, HOME and Housing Trust Fund funds be denied for:

OWNER/APPLICANT
Pennbrook Limited
Partnership

DEVELOPMENT/LOCATION
Pennbrook Apartments
Spearfish, SD

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

S. Resolution No. 18-11-81: Resolution to Reserve Housing Tax Credits, HOME and Housing Trust Fund Funds for Roseland Heights Apartments

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit (HTC) Program Qualified Allocation Plan, the 2018-2019 HOME Program Allocation Plan and the 2018-2019 Housing Trust Fund (HTF) Program Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HTC, HOME and HTF funds and has agreed to comply with all HTC, HOME and HTF requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a Conditional Reservation and Binding Commitment Agreement offering a Reservation of Housing Tax Credits and letters offering a Reservation of HOME funds and Housing Trust Fund funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Tax Credits, HOME and Housing Trust Fund funds be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/LOCATION</u>	<u>NON-PROFIT TAX CREDITS</u>
Roseland Heights Limited Partnership	Roseland Heights Apartments Sioux Falls, SD	\$449,772
		<u>HOME FUNDS GENERAL POOL</u>
		\$850,000
		<u>HOUSING TRUST FUNDS</u>
		\$287,700

BE IT FURTHER RESOLVED that because there are not sufficient 2018 Housing Tax Credits, the Reservation of \$449,742 be made available first from any remaining 2018 Housing Tax Credits and any Housing Tax Credits returned, recaptured, or otherwise made available after this date, and that the Executive Director be authorized to issue a forward

commitment from the first Housing Tax Credits available in 2019 up to the total amount of Housing Tax Credits reserved herein.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

T. Resolution No. 18-11-82: Resolution to Deny Housing Opportunity Fund Funds for Rural Low-Income Housing in Custer

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that application for Housing Opportunity Fund funds be denied for:

OWNER/APPLICANT
Black Hills Area Habitat
For Humanity

DEVELOPMENT/LOCATION
Rural Low-Income
Housing in Custer
Custer, SD

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

U. Resolution No. 18-11-83: Resolution to Deny Housing Opportunity Fund Funds for SEDF Workforce Housing Program

After review and discussion, it was moved by Commissioner Erickson and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for Housing Opportunity Fund funds be denied for:

OWNER/APPLICANT
South Eastern Development
Foundation (SEDF)

DEVELOPMENT/LOCATION
SEDF Workforce Housing
Program
Sioux Falls, SD

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

V. Resolution No. 18-11-84: Resolution to Reserve Housing Tax Credits for Sicangu Village Estates IV

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit (HTC) Program Qualified Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HTC funds and has agreed to comply with all HTC requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a Conditional Reservation and Binding Commitment Agreement offering a Reservation of Housing Tax Credits be forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Tax Credits be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>TAX CREDITS</u>
Sicangu Village Estates IV, Limited Partnership	Sicangu Village Estates IV Mission, SD	\$293,178

BE IT FURTHER RESOLVED that because there are not sufficient 2018 Housing Tax Credits, the Reservation of \$293,178 be made available first from any remaining 2018 Housing Tax Credits and any Housing Tax Credits returned, recaptured, or otherwise made available after this date, and that the Executive Director be authorized to issue a forward commitment from the first Housing Tax Credits available in 2019 up to the total amount of Housing Tax Credits reserved herein.

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

W. Resolution No. 18-11-85: Resolution to Reserve Housing Tax Credits, HOME and Housing Trust Fund Funds for Technology Heights II Apartments

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit (HTC) Program Qualified Allocation Plan, the 2018-2019 HOME Program Allocation Plan and the 2018-2019 Housing Trust Fund (HTF) Program Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HTC, HOME and HTF funds and has agreed to comply with all HTC, HOME and HTF requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a Conditional Reservation and Binding Commitment Agreement offering a Reservation of Housing Tax Credits and letters offering a Reservation of HOME funds and Housing Trust Fund funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Tax Credits, HOME and Housing Trust Fund funds be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>NON-PROFIT TAX CREDITS</u>
Roseland Heights Limited Partnership	Roseland Heights Apartments Sioux Falls, SD	\$512,193
		<u>HOME FUNDS GENERAL POOL</u>
		\$549,989
		<u>HOUSING TRUST FUNDS</u>
		\$239,996

BE IT FURTHER RESOLVED that because there are not sufficient 2018 Housing Tax Credits, the Reservation of \$512,193 be made available first from any remaining 2018 Housing Tax Credits and any Housing Tax Credits returned, recaptured, or otherwise made available after this date, and that the Executive Director be authorized to issue a forward commitment from the first Housing Tax Credits available in 2019 up to the total amount of Housing Tax Credits reserved herein.

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

X. Resolution No. 18-11-86: Resolution to Reserve Housing Tax Credits and Housing Trust Fund Funds for The Residences at Greenway

After review and discussion, it was moved by Commissioner Erickson and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit (HTC) Program

Qualified Allocation Plan and the 2018-2019 Housing Trust Fund (HTF) Program Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HTC and HTF funds and has agreed to comply with all HTC and HTF requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a Conditional Reservation and Binding Commitment Agreement offering a Reservation of Housing Tax Credits and a letter offering a Reservation of Housing Trust Fund funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Tax Credits and Housing Trust Fund funds be allocated to :

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>NON-PROFIT TAX CREDITS</u>
The Residences at Greenway Limited Partnership	The Residences at Greenway Sioux Falls, SD	\$609,921
		<u>HOUSING TRUST FUNDS</u>
		\$79,998

BE IT FURTHER RESOLVED that because there are not sufficient 2018 Housing Tax Credits, the Reservation of \$609,921 be made available first from any remaining 2018 Housing Tax Credits and any Housing Tax Credits returned, recaptured, or otherwise made available after this date, and that the Executive Director be authorized to issue a forward commitment from the first Housing Tax Credits available in 2019 up to the total amount of Housing Tax Credits reserved herein.

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

Y. Resolution No. 18-11-87: Resolution to Reserve Housing Tax Credits, HOME and Housing Trust Fund Funds for Whisper Rock II Apartments

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit (HTC) Program Qualified Allocation Plan, the 2018-2019 HOME Program Allocation Plan and the 2018-2019 Housing Trust Fund (HTF) Program Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HTC, HOME and HTF funds and has agreed to comply with all HTC, HOME and HTF requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a Conditional Reservation and Binding Commitment Agreement offering a Reservation of Housing Tax Credits and letters offering a Reservation of HOME funds and Housing Trust Fund funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Tax Credits, HOME and Housing Trust Fund funds be allocated to:

<u>OWNER/APPLICANT</u> Roseland Heights Limited Partnership	<u>DEVELOPMENT/ LOCATION</u> Roseland Heights Apartments Sioux Falls, SD	<u>TAX CREDITS</u> \$491,261 <u>HOME FUNDS GENERAL POOL</u> \$950,000 <u>HOUSING TRUST FUNDS</u> \$287,700
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BE IT FURTHER RESOLVED that because there are not sufficient 2018 Housing Tax Credits, the Reservation of \$491,261 be made available first from any remaining 2018 Housing Tax Credits and any Housing Tax Credits returned, recaptured, or otherwise made available after this date, and that the Executive Director be authorized to issue a forward commitment from the first Housing Tax Credits available in 2019 up to the total amount of Housing Tax Credits reserved herein.

Via voice vote, the following votes were recorded:
 Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
 Abstained: Commissioner Hansen.
 Excused: Commissioner Dykstra.

Z. Resolution No. 18-11-88: Resolution to Reserve Housing Tax Credits for Wiyaka Sakpe (Six Feathers)

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Tax Credit (HTC) Program Qualified Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HTC funds and has agreed to comply with all HTC requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a Conditional Reservation and Binding Commitment Agreement offering a Reservation of Housing Tax Credits be

forwarded to the following Applicant, and that upon satisfaction of all conditions, Housing Tax Credits be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>TAX CREDITS</u>
Cheyenne River Housing Authority	Wiyaka Sakpe (Six Feathers) Eagle Butte, SD	\$612,624

BE IT FURTHER RESOLVED that because there are not sufficient 2018 Housing Tax Credits, the Reservation of \$612,624 be made available first from any remaining 2018 Housing Tax Credits and any Housing Tax Credits returned, recaptured, or otherwise made available after this date, and that the Executive Director be authorized to issue a forward commitment from the first Housing Tax Credits available in 2019 up to the total amount of Housing Tax Credits reserved herein.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

AA. Resolution No. 18-11-89: Resolution to Reserve Housing Tax Credits for Yankton Sioux Tribe School Employee Housing

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL DEVELOPMENT</u>
Yankton Sioux Tribe	Yankton Sioux Tribe School Employee Housing Scattered Sites	\$340,000

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

BB. Resolution No. 18-11-90: Resolution to Conditionally Commit Housing Opportunity Fund Funds for 2018-2019 HAPI Minor Home Rehab

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL PROGRAM</u>
Homes Are Possible, Inc.	2018-2019 HAPI Minor Home Rehab Scattered Sites	\$67,524

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

CC. Resolution No. 18-11-91: Resolution to Conditionally Commit Housing Opportunity Fund Funds for Cornerstone Rescue Mission

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF URBAN PROGRAM</u>
Cornerstone Rescue Mission	Cornerstone Rescue Mission Rapid City, SD	\$110,000

Via voice vote, the following votes were recorded:
 Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
 Abstained: Commissioner Hansen.
 Excused: Commissioner Dykstra.

DD. Resolution No. 18-11-92: Resolution to Conditionally Commit Housing Opportunity Fund Funds for Cottage Villa Relocation Project

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL PROGRAM</u>
City of Vermillion	Cottage Villa Relocation Project Vermillion, SD	\$66,000

Via voice vote, the following votes were recorded:
 Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
 Abstained: Commissioner Hansen.
 Excused: Commissioner Dykstra.

EE. Resolution No. 18-11-93: Resolution to Deny HOME and Housing Opportunity Fund Funds for DLT Lot Purchase 2018

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 HOME Program Qualified Allocation Plan and the 2018-2019 Housing Opportunity Fund Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for HOME, Housing Trust Fund and Housing Opportunity Fund funds be denied for:

OWNER/APPLICANT
Dakota Land Trust

DEVELOPMENT/LOCATION
DLT Lot Purchase 2018
Western, SD

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

FF. Resolution No. 18-11-94: Resolution to Conditionally Commit Housing Opportunity Fund Funds for GROW South Dakota Down Payment/Closing Cost Assistance Program – Rural

After review and discussion, it was moved by Commissioner Erickson and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

DRAFT

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/LOCATION</u>	<u>HOF RURAL PROGRAM</u>
GROW South Dakota	GROW South Dakota Down Payment/Closing Cost Assistance Program – Rural Scattered Sites	\$165,000

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

GG. Resolution No. 18-11-95: Resolution to Conditionally Commit Housing Opportunity Fund Funds for GROW South Dakota Down Payment/Closing Cost Assistance Program – Urban

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF URBAN PROGRAM</u>
GROW South Dakota	GROW South Dakota Down Payment/Closing Cost Assistance Program – Urban Sioux Falls & Rapid City, SD	\$98,553

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

HH. Resolution No. 18-11-96: Resolution to Conditionally Commit Housing Opportunity Fund Funds for HAPI 2018-2019 Homebuyer Assistance

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL PROGRAM</u>
Homes are Possible, Inc.	HAPI 2018-2019 Homebuyer Assistance Scattered Sites	\$55,000

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

II. Resolution No. 18-11-97: Resolution to Deny Housing Opportunity Fund Funds for ICAP ESG Grant Match – RURAL

After review and discussion, it was moved by Commissioner Erickson and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that application for Housing Opportunity Fund funds be denied for:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/LOCATION</u>
Inter-Lakes Community Action Partnership (ICAP)	Inter-Lakes Community Action Partnership (ICAP) ESG Grant Match Scattered Sites

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

JJ. Resolution No. 18-11-98: Resolution to Deny Housing Opportunity Fund Funds for ICAP ESG Grant Match – Urban

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that application for Housing Opportunity Fund funds be denied for:

OWNER/APPLICANT
Inter-Lakes Community Action
Partnership (ICAP)

DEVELOPMENT/LOCATION
Inter-Lakes Community
Action Partnership (ICAP)
ESG Grant Match
Sioux Falls, SD

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

KK. Resolution No. 18-11-99: Resolution to Deny Housing Opportunity Fund Funds for ICAP Owner-Occupied Housing Rehab

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that application for Housing Opportunity Fund funds be denied for:

OWNER/APPLICANT
Inter-Lakes Community Action
Partnership (ICAP)

DEVELOPMENT/LOCATION
ICAO Owner-Occupied
Housing Rehab
Eastern, SD

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.
Abstained: Commissioner Hansen.
Excused: Commissioner Dykstra.

LL. Resolution No. 18-11-100: Resolution o Conditionally Commit Housing Opportunity Fund Funds for NESDCAP Home Improvement Forgivable Loan Program

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL PROGRAM</u>
Northeast South Dakota Community Action	NESDCAP Home Improvement Forgivable Loan Program Eastern and Central, SD	\$110,000

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

MM. Resolution No. 18-11-101: Resolution to Deny Housing Opportunity Fund Funds for NLS Down Payment/Closing Costs Assistance

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that application for Housing Opportunity Fund funds be denied for:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/LOCATION</u>
Neighborhood Lending Services, Inc.	NLS Down Payment/Closing Costs Assistance Western, SD

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

NN. Resolution No. 18-11-102: Resolution to Conditionally Commit Housing Opportunity Fund Funds for NWDHR – Homeowner Rehab Project

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL PROGRAM</u>
NeighborWorks Dakota Home Resources	NWDHR - Homeowner Rehab Project Western, SD	\$77,000
		<u>HOF URBAN PROGRAM</u>
		\$33,000

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

OO. Resolution No. 18-11-103: Resolution to Conditionally Commit Housing Opportunity Fund Funds for Pathways Homeless Prevention

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HOF funds and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOF RURAL PROGRAM</u>
Pathways Shelter for the Homeless	Pathways Homeless Prevention Western, SD	\$23,100

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

PP. Resolution No. 18-11-104: Resolution to Deny Housing Opportunity Fund Funds for Rural Office of Community Services, Inc. (ROCS)

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for Housing Opportunity Fund funds be denied for:

OWNER/APPLICANT
Rural Office of Community
Services, Inc. (ROCS)

DEVELOPMENT/LOCATION
Rural Office of Community
Services, Inc. (ROCS)
Eastern/South Central, SD

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hohn, Kolbeck and Puetz.

Abstained: Commissioner Hansen.

Excused: Commissioner Dykstra.

QQ. Resolution No. 18-11-105: Resolution for Employer to Adopt Automatic Enrollment with Automatic Escalation Provision for the SDRS Supplemental Retirement Plan

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, SDCL 3-13-56 offers SDRS participating employers the opportunity to choose to add an automatic enrollment provision with automatic escalation for the employer's current employees that are not enrolled in the plan and for the employer's employees that are hired on or after the date of this election;

WHEREAS, South Dakota Housing Development Authority understands and agrees to the following points:

- That the decision to become an automatic enrollment unit with automatic escalation shall be made by the elected official, the appointed official, or the governing body in charge of the employer;
- That the employer shall become an automatic enrollment unit with automatic escalation on January 1, 2019;
- That all current permanent full-time employees not already enrolled in the SDRS-Supplemental Retirement Plan (SRP) shall be automatically enrolled in the SRP;

- That all permanent full-time employees hired on or after the effective date of this election shall be automatically enrolled in the SRP;
- That all employee identification data via SDRS Form E-1 will be submitted to SDRS electronically;
- That twenty-five dollars (\$25) per month shall be initially deferred to the plan from the employee's compensation, effective with the first pay date in January 2019 for current full-time employees and employee's first pay date for employees hired on or after the effective date of this election;
- That the SRP deferral shall continue from the first pay date of January 2019 or effective date of hire unless the employee officially provides notice to the system of his or her election not to participate;
- That if any automatic enrollee elects not to participate in the plan within 90 days after his or her first deferral from employee compensation and gives notice of that election to the system, then the deferred compensation amount and the associated gains or losses, less federal income tax withholding, shall be refunded to the enrollee within 30 days of receipt of the final contribution.
- That the SRP deferral amount shall annually increase by ten dollars (\$10) per month on the unit's automatic escalation date for each automatically enrolled employee whose enrollment date or hire date is at least one year prior to the automatic escalation date.
- If the employee is eligible for but elects not to participate in automatic escalation or elects to defer a lesser or greater amount, then the employee must annually provide notice to the system of his/her election no later than June 15 for a July escalation.
- That if any automatic escalation enrollee fails to timely notify the system each year of his or her desire not to participate in automatic escalation or desire to defer a lesser amount, then the enrollee may later notify the system to stop any future increased deferrals for that year but any additional amount previously deferred will not be refunded to the enrollee.

NOW, THEREFORE, BE IT RESOLVED, that South Dakota Housing Development Authority elects to add the automatic enrollment with automatic escalation provision as provided under SDCL chapter 3-13, Deferred Compensation Plan for Public Employees, and agrees to the terms and conditions as set forth by SDRS, with an effective date of January 1, 2019 for automatic enrollment and an effective date of July 1 for automatic escalation each subsequent year.

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Kolbeck and Puetz.
Voting NAY: Commissioner Hohn.
Excused: Commissioner Dykstra.

IX. DATE OF NEXT MEETING AND ADJOURNMENT

The next Board of Commissioners' Meeting has not been scheduled. It was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the meeting adjourn. The meeting adjourned at 12:31 p.m.

Via voice vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn, Kolbeck and Puetz.
Excused: Commissioner Dykstra.

Respectfully submitted,

Mark Lauseng
Secretary

DRAFT