

Economic Development Finance Authority
Silverstreak Dairies, LLP and Warner Dairy, LLP
Project #6-0046
Public Hearing
Governor's Office of Economic Development
711 E. Wells Avenue, Pierre, SD 57501
Friday, November 7, 2025 at 10:00 a.m. CST

—

A public hearing concerning Economic Development Finance Authority Project 6-0046 convened at 10:00 A.M. on Friday, November 7, 2025, in the GOED Conference Room at the Governor's Office of Economic Development, 711 E. Wells Avenue, Pierre, SD 57501.

Anita Fuoss of Pierre, South Dakota, acted as hearing officer and called the hearing to order at 10:00 A.M.

Present on behalf of the Economic Development Finance Authority was Governor's Office of Economic Development ("GOED") Director of Finance and Fiscal Operations, Jack Valentine.

Ashley Moore of the Governor's Office of Economic Development was also present. There were no other persons present for the hearing.

GOED staff surveyed the common areas of the Dolly Reed Building, on both the first and second floor ten minutes prior to, and just prior to, the time scheduled for the hearing and reported no other persons were present who wished to testify. GOED staff was present in the Conference Room of the GOED Offices from approximately 08:00 A.M. through past the end of the hearing. No persons were noted to have called in to the GOED Office regarding this public hearing. Prior to this scheduled hearing, no written correspondence, and no voice messages were received by any GOED staff regarding this project for consideration at this public hearing.

Ms. Fuoss explained the purpose of the proposed bond issue is to assist in the acquisition and construction of manure collection, containment, processing, and disposal facilities associated with the waste animal manure generated by the facilities associated with a new dairy. The proposed solid waste disposal expenditures include site preparation, concrete collection lanes, concrete containment areas, lagoons, settling ponds and related equipment to collect, process, and dispose of animal waste.

The maximum principal amount of the bonds sought to be issued is twelve million Dollars.

The owner/operator is Silverstreak Dairies, LLP and Warner Dairy, LLP.

The project location is: 14354 388th Avenue, Town of Warner, County of Brown, State of South Dakota 57479

Legal Description of project location: SW1/4 of Section 7, Township 121 N, Range 63 W, Brown County, SD .

Ms. Fuoss explained the purpose of the hearing is to take public testimony on the proposal for the Authority to issue an Agricultural Development Bond for the project as described by her. The proceeds from the sale of the Bond shall be loaned to Silverstreak Dairies, LLP and Warner Dairy, LLP which will also be the owner and operator of the project, for the purpose of financing a portion of the cost of the Project.

Ms. Fuoss then asked for any questions or comments from those present in person.

I spoke briefly in favor of the project and confirmed consideration from the board will be on November 10, 2025. Ms. Fuoss left the hearing open for testimony until 10:05 A.M. to account for any persons who were delayed in arriving to the hearing who wished to provide testimony. No other persons arrived, and there was no other proponent testimony, no opponent testimony, and no other testimony.

There being no other comments or questions from anyone present at the hearing, Ms. Fuoss declared the hearing adjourned at 10:05 A.M.

Respectfully submitted,

Jack Valentine
Director of Finance and Fiscal Operations
Governor's Office of Economic Development