

MINUTES
HOMEOWNERSHIP EDUCATION RESOURCE ORGANIZATION (HERO)
BOARD OF DIRECTORS' MEETING
SD HOUSING CONFERENCE ROOM
August 13, 2024

Board Members Present: Scott Erickson, Chairman
Preston Steele, Vice-Chairman
Jonathan Guenther, Commissioner
Rick Hohn, Commissioner
Alex Jensen, Commissioner (via telephone)
Mark Roby, Commissioner

Board Members Absent: Bill Hansen, Treasurer

SD Housing Staff Present: Chas Olson, Executive Director
Amy Eldridge, Director of Rental Housing Development
Todd Hight, Director of Finance and Administration
Tasha Jones, Director of Rental Housing Management
Tammy Jund, Director of Homeownership Programs
Mike Harsma, Director of Single Family Development
Amanda Weisgram, Director of Marketing and Research
Michele Bodurtha, Executive/Development Assistant
Beverly Katz, Housing Infrastructure Officer
Julie Samuelson, HERO Coordinator
Doug Mahowald, Senior Systems Administrator (via telephone)
Bridgette Loesch, Housing Development Officer (via telephone)
Sheila Olson, Marketing Assistant (via telephone)

Guests Present: Dixie Hieb, Davenport, Evans, Hurwitz & Smith, Counsel to SD Housing

I. CALL TO ORDER/CONFLICT OF INTEREST

The meeting was called to order at 11:54 a.m. and roll was called. Chairman Erickson called for conflicts of interest. Commissioner Jensen provided the Annual Disclosure Form, which showed permissible conflicts of interest for which authorization by the HERO Board of Directors is not required. The Annual Disclosure Form is attached to these minutes.

II. PUBLIC COMMENT

None.

III. APPROVAL OF AGENDA

It was moved by Commissioner Roby and seconded by Commissioner Steele that the Agenda be adopted as presented, but reserving the right to make changes during the meeting.

Motion passed by a voice vote.

IV. APPROVAL OF MINUTES

It was moved by Commissioner Hohn and seconded by Commissioner Guenther that the Minutes of the Board of Directors' Meeting dated August 15, 2023, be adopted as presented.

Motion passed by a voice vote.

V. HERO STATE COORDINATOR'S REPORT

Julie Samuleson, HERO State Coordinator, gave a report on HERO activities for the past year.

VI. OLD BUSINESS

None.

VII. NEW BUSINESS

A. Resolution No. 24-08-01: Resolution to Approve the Fiscal Year 2025 Homeownership Education Resource Organization (HERO) Partner Approvals

After review and discussion, it was moved by Commissioner Steele and seconded by Commissioner Roby that the above Resolution be adopted as follows:

WHEREAS, Homeownership Education Resource Organization (HERO) funding applications have been reviewed in accordance with the HERO funding requirements; and

WHEREAS, it is the HERO Board's desire to continue to expand the delivery of quality homebuyer education throughout South Dakota;

NOW, THEREFORE, BE IT RESOLVED that the following 12 applicants be approved as HERO Partners for fiscal year 2025:

Black Hills Community Loan Fund
Cheyenne River Housing Authority
Consumer Credit Counseling Service of the Black Hills
Consumer Credit Counseling Service – Lutheran Social Services
Homes Are Possible, Inc.
Lakota Funds
Mazaska Owecaso Otipi Financial, Inc.
NeighborWorks® Dakota Home Resources
Northeast South Dakota Community Action Program dba Grow SD
Oglala Sioux Tribe Partnership for Housing, Inc.
Sioux Empire Housing Partnership
Tatanka Funds

BE IT FURTHER RESOLVED that the Executive Director of the South Dakota Housing Development Authority is hereby authorized to add additional HERO partners that meet HERO Funding requirements.

Motion passed by a voice vote.

B. Resolution No. 24-08-02: Resolution to Adopt the Fiscal Year 2025 Budget

After review and discussion, it was moved by Guenther and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, the Board of Directors of the Homeownership Education Resource Organization (HERO) has reviewed the proposed budget as presented and attached for fiscal year 2025;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of HERO hereby approves the proposed budget for fiscal year 2025.

Motion passed by a voice vote.

C. Resolution No. 24-08-03: Resolution to Elect Officers for Fiscal Year 2025

After review and discussion, it was moved by Director Roby and seconded by Director Guenther that the above Resolution be adopted as follows:

NOW, THEREFORE, BE IT RESOLVED, that the following slate is hereby elected as the officers of the Homeownership Education Resource Organization (HERO) for fiscal year 2025:

Chairman – Scott Erickson
Vice-Chairman – Preston Steele
President – Scott Erickson
Vice President – Preston Steele
Secretary – Chas Olson
Treasurer – Alex Jensen
Assistant Treasurer – Todd Hight

Motion passed by a voice vote.

VIII. DATE OF NEXT MEETING AND ADJOURNMENT

The next Board of Directors' Meeting has not been yet scheduled. It was moved by Commissioner Jensen and seconded by Commissioner Guenther that the Meeting adjourn.

Motion passed by a voice vote.

The Meeting adjourned at 12:12 p.m.

Respectfully submitted,

Chas Olson
Secretary