

MINUTES
HOMEOWNERSHIP EDUCATION RESOURCE ORGANIZATION (HERO)
BOARD OF DIRECTORS' MEETING
HOLIDAY INN CITY CENTRE SIOUX FALLS
August 2, 2021

Board Members Present: David Pummel, Chairman
Bill Hansen, Vice-Chair
Scott Erickson
Rick Hohn
Steve Kolbeck
Mark Puetz
Preston Steele

Board Members Absent: None.

SDHDA Staff Present: Lorraine Polak, Executive Director
Todd Hight, Director of Finance and Administration
Brent Adney, Director of Homeownership Programs
Mike Harsma, Director of Single Family Development
Chas Olson, Director of Rental Housing Development
Tasha Jones, Director of Rental Housing Management
Amanda Weisgram, Director of Marketing and Research
Nichole Hahn, HERO State Coordinator
Doug Mahowald, Network Administrator
Amy Eldridge, Housing Development Officer (via telephone)
Andy Fuhrman, Construction Management Officer (via telephone)
DeNeil Hosman, Housing Development Officer (via telephone)
Scott Rounds, Housing Development Officer (via telephone)
Travis Dammann, Business Analyst (via telephone)
Mary Stewart, SD CARES Housing Assistance Program Specialist
(via telephone)
Karen Callahan, SD CARES Housing Assistance Program
Manager (via telephone)
Shanna Brech, Mortgage Purchase Officer (via telephone)
Sheila Olson, Marketing/Executive Assistant (via telephone)

Guests Present: Dixie Hieb, Davenport, Evans, Hurwitz & Smith, Counsel to SDHDA
and HERO
Holly Englehart, Eide Bailly (via telephone)
John Wagner, Kutak Rock
Bronson Martin, Caine Mitter
Ansel Caine, Caine Mitter
Tom Caine, Caine Mitter

I. CALL TO ORDER/CONFLICT OF INTEREST

The meeting was called to order at 2:45 p.m. and roll was called. Chairman Pummel called for conflicts of interest and none were noted.

II. APPROVAL OF AGENDA

It was moved by Director Hohn and seconded by Director Kolbeck that the Agenda be adopted as presented, but reserving the right to make changes during the meeting.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Directors Erickson, Hansen, Hohn, Kolbeck, Puetz and Steele.

III. APPROVAL OF MINUTES

It was moved by Director Puetz and seconded by Director Steele that the Minutes of the Board of Directors' Meeting dated August 18, 2020, be adopted as presented.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Directors Erickson, Hansen, Hohn, Kolbeck, Puetz and Steele.

IV. HERO STATE COORDINATOR'S REPORT

Nichole Hahn, HERO State Coordinator, gave a report on HERO Activities for the past year.

V. NEW BUSINESS

A. Resolution No. 21-08-01: Fiscal Year 2022 Homeownership Education Resource Organization (HERO) Partner Approvals

After review and discussion, it was moved by Director Steele and seconded by Director Kolbeck that the above Resolution be adopted as follows:

WHEREAS, Homeownership Education Resource Organization (HERO) funding applications have been reviewed in accordance with the HERO funding requirements; and

WHEREAS, it is the HERO Board's desire to continue to expand the delivery of quality homebuyer education throughout South Dakota;

NOW, THEREFORE, BE IT RESOLVED that the following 13 applicants be approved as HERO Partners for fiscal year 2022:

Black Hills Community Loan Fund
Cheyenne River Housing Authority
Consumer Credit Counseling Service of the Black Hills
Consumer Credit Counseling Service – Lutheran Social Services
Homes Are Possible, Inc.
James Valley Housing, Inc.
Lakota Funds
Mazaska Owecaso Otipi Financial, Inc.
NeighborWorks® Dakota Home Resources
Northeast South Dakota Community Action Program dba Grow SD

Oglala Sioux Tribe Partnership for Housing, Inc.
Sioux Empire Housing Partnership
Thunder Valley Community Development Corporation

BE IT FURTHER RESOLVED, that the Executive Director of the South Dakota Housing Development Authority is hereby authorized to add additional HERO partners that meet HERO Funding requirements.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Directors Erickson, Hansen, Hohn, Kolbeck, Puetz and Steele.

B. Resolution No. 21-08-02: Resolution Adopting the Fiscal Year 2022 Budget

After review and discussion, it was moved by Director Hansen and seconded by Director Hohn that the above Resolution be adopted as follows:

WHEREAS, the Board of Directors of the Homeownership Education Resource Organization (HERO) has reviewed the proposed budget as presented and attached for fiscal year 2022;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of HERO hereby approves the proposed budget for fiscal year 2022.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Directors Erickson, Hansen, Hohn, Kolbeck, Puetz and Steele.

C. Resolution No. 21-08-03: Resolution to Elect Officers for Fiscal Year 2022

After review and discussion, it was moved by Director Puetz and seconded by Director Hohn that the above Resolution be adopted as follows:

NOW, THEREFORE, BE IT RESOLVED, that the following are elected as officers of the Homeownership Education Resource Organization (HERO) for fiscal year 2022:

Chairman – Bill Hansen
Vice-Chairman – Scott Erickson
President – Bill Hansen
Vice President – Scott Erickson
Secretary – Lorraine Polak
Treasurer – Preston Steele
Assistant Treasurer – Todd Hight

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Directors Erickson, Hansen, Hohn, Kolbeck, Puetz and Steele.

VI. DATE OF NEXT MEETING AND ADJOURNMENT

The next Board of Directors' Meeting has not been yet scheduled. It was moved by Director Kolbeck and seconded by Director Erickson that the Meeting adjourn.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Directors Erickson, Hansen, Hohn, Kolbeck, Puetz and Steele.

The Meeting adjourned at 3:05 p.m.

Respectfully submitted,

Lorraine Polak
Secretary

DRAFT