**Freedom Scholarship Board Meeting**

**Meeting Agenda**

May 23, 2022

12:00-2:00 PM CST

First Premier Bank Boardroom

500 S Minnesota Avenue

Sioux Falls, SD 57104

Microsoft Teams meeting

**Join on your computer or mobile app**

[Click here to join the meeting](https://teams.microsoft.com/l/meetup-join/19%3Ameeting_Zjk3M2Q3ZmUtN2NlZC00OGM0LTgyMzktOWZjMzNmMjRiZmY4%40thread.v2/0?context=%7b%22Tid%22%3a%22291d28d3-bc04-412d-95da-9fc83f648860%22%2c%22Oid%22%3a%22091bd7e3-bd1e-496b-88a0-7328f75236cc%22%7d)

**Or call in (audio only)**

+1 605-610-0142,,130271512#   United States, Sioux Falls

Phone Conference ID: 130 271 512#

1. Call to Order/Welcome and Instructions
2. Roll Call of Board Members
3. Approval of Agenda\*
4. Approval of Minutes\*
5. Program Discussion
	1. South Dakota Community Foundation Report
	2. Legislative update
	3. University Advisory Council
		1. Student Scholarship Agreement and Promissory Note
		2. Decision-making chart for universities
		3. Reporting / metrics of Freedom Scholarship
	4. University Agreements with Freedom Scholarship Board
	5. Lender aspects for scholarship
	6. Marketing for Summer and Fall 2022
6. Determine interest rate for the Freedom Scholarship for all students in Cohort 1, should it need to become a loan.\*
7. Authorize Chairman to sign university agreements with each eligible institution.\*
8. Approve the South Dakota Community Foundation to issue 60% of the total first-year disbursements to eligible universities on August 1, 2022 if they have completed their university agreement, and remaining 40% on December 1, 2022.\*
9. Executive Session (SDCL 1-23-2(3) for the purposes of consulting with legal counsel.
10. Public Comment Period
11. Set Next Meeting Date\*
12. Adjournment\*

\*Indicates Action Item