

CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, MAY 5, 2025, 11:00 A.M. CT

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 925 0231 9513 Passcode: 992051
www.zoom.com Meeting ID: 925 0231 9513 Passcode: 992051

REGULAR SESSION AGENDA

11:00 A.M. Call To Order, Chairman Jeff Erickson

11:05 A.M. **Agenda**
RECOMMENDED ACTION: Motion to approve the agenda as provided or amended.

Conflicts of Interest Disclosures

Public Comments

Acceptance of Monies

RECOMMENDED ACTION: Credit Committee recommends to the Board accepting \$ 432,489, or the entire cash balance residing in the sunset VAARP program and up to \$2,500,000.00 from the EDFA Capital Reserve Fund to the REDI Fund. Staff requests the Board promotes and acknowledges at its discretion that the donation of these monies to the REDI Fund is in furtherance of economic development and requests that these monies reside in and are retained in the REDI Fund for the purpose of making loans and grants from these monies.

REDI Rules

RECOMMENDED ACTION: No action taken.

11:20 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants. SDCL 1-16G-11.

11:50 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve the Chairman's report from Executive Session

Other Motions

Kroeplin Air, LLC
BMaddox Enterprises, LLC
BVH, LLC
DAP, LLC
Sentry SD Properties, LLC

Adjournment

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.