

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, APRIL 9, 2025, 9:30 A.M., CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401

REGULAR SESSION AGENDA

9:30 A.M. Call To Order, Chairman, Jeff Erickson

9:35 A.M. **Approve Agenda**

RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.

Approve Minutes

RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.

Public Comments

9:40 A.M. **Commissioner's Comments**

Approve Donation of Monies

RECOMMENDED ACTION: Motion to approve the Authority donates \$432,489, or the entire cash balance residing in the sunset VAARP program to the REDI Fund. Furthermore, staff recommends the Authority donates up to \$2,500,000.00 from the EDFA Capital Reserve Fund to the REDI Fund. Staff requests the Authority promote and acknowledge at its discretion that the donation of these monies to the REDI Fund is in furtherance of economic development and requests itself that these monies reside in and are retained in the REDI Fund for the purpose of the Board of Economic Development to make loans and grants from these monies.

Approve EDFA Rules

RECOMMENDED ACTION: Motion to approve entering the rulemaking procedures allowed by SDCL for the Board's promulgation of rules in Chapter 68:01; Article 12:22; and Chapter 68:01:02 of Administrative Rules South Dakota.

Adjournment

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.