

**BOARD OF ECONOMIC DEVELOPMENT
GOED CONFERENCE ROOM, 711 E WELLS AVE, SD
THURSDAY, MARCH 26, 2020, 11:00 A.M. CT**

REGULAR SESSION AGENDA

- 11:00 A.M. Call to Order, Chairman Jeff Erickson
- 11:05 A.M. **Agenda**
RECOMMENDED ACTION: Motion to approve the agenda as provided or amended.
- Conflicts of Interest Disclosures**
- Public Comments**
- Commissioner's Comments**
- 11:10 A.M. **Payment Modification Memo**
RECOMMENDED ACTION: Motion to approve the Board granting authority to the Commissioner to approve a three (3) month deferment of payments for borrowers that can demonstrate COVID-19 has had a negative effect on their business, and to grant to the Commissioner the power to approve up to three subsequent months of interest-only payments to borrowers granted the initial three month deferment who demonstrate, to the Commissioner's satisfaction, that COVID-19 is at that time still causing a material negative impact on their business
- 11:15 A.M. **Executive Session** (if necessary)
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants. SDCL 1-25-2(4) and 1-16G-11
- 11:20 A.M. **Report from Executive Session** (if necessary)
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements. Please call (605) 773-4633 for assistance or access to the building during state office closures.

Participation in the meeting can be at GOED at 711 E Wells Ave, Pierre, South Dakota, or the GOED office at the Zeal Center for Entrepreneurship at 2329 N. Career Avenue, Sioux Falls, South Dakota.