

**SDEDA FY2020 BUDGET - DRAFT - PENDING BOARD APPROVAL**

**DATED: 20 MAY 2019**

	<u>Jul 1, '18 - May 20, 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Miscellaneous Income	2,400.00
<b>MOBILE HOME INCOME</b>	
Total MOBILE HOME INCOME	34,532.50
<b>Revenue Restricted for Debt</b>	
Bond Paymnt Revenue - EAFB	751,918.20
Bond Paymnt Revenue - Box Elder	588,000.00
Total Revenue Restricted for Debt	<u>1,339,918.20</u>
Rubble Site & Pasture Rent	14,660.00
<b>GOED Funding (GRANT 1655)</b>	<b>300,000.00</b>
<b>RWWTP Oper Income</b>	
RWWTP Operations Costs - EAFB	401,758.87
EAFB Overhead Fee	12,052.77
EAFB G&A Fee	80,351.78
RWWTP Operations Costs - BE	<u>358,283.03</u>
Total RWWTP Oper Income	852,446.45
Proceeds from the Sale of Property	595,241.28
<b>REPI Income</b>	
REPI Funds to Purchase	2,514,518.45
Total REPI Income	<u>2,514,518.45</u>
<b>Elevate Rapid City - Donations</b>	<b>200,000.00</b>
Total Income	<u>5,853,716.88</u>
<b>Gross Profit</b>	5,853,716.88
<b>Expense</b>	
<b>MOBILE HOME PARK EXPENSES</b>	2,409.79
<b>RWWTP OPERATIONS</b>	
RWWTP Misc	5,627.40
RWWTP Permit Fees	12,100.00
RWWTP RR Access Lease	1,337.06
RWWTP Polymer Expenses	10,998.67
RWWTP Water Utility Expense	6,634.60
RWWTP Equipment Maintenance	2,843.50
RWWTP Lab Testing	40,046.20
RWWTP Waste Removal	75,422.09
RWWTP Electric Uility Expense	98,911.54

**Note 1: Expect Additional EPA Increases For FY20 (\$5-7K)**

**Note 2: Average Monthly RWWTP Operating Costs range \$78-80K**

**Note 3: Labor Costs; Waste Removal and Electric Utility are the three most significant RWWTP Costs**

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	<u>Jul 1, '18 - May 20, 19</u>
RWWTP Prop and Equip Insurance	25,544.00
RWWTP General Liability	12,293.00
RWWTP Comm Umbrella Insurance	11,999.00
RWWTP Pollution Insurance	0.00
RWWTP Gas Utility Expense	5,644.91
RWWTP Operations Contract	436,536.59
RWWTP Communications Expense	2,446.78
<b>Total RWWTP OPERATIONS</b>	<b>748,385.34</b>
<b>TRAVEL</b>	
Travel - by Board Members	722.75
Travel - by Staff	10,527.54
<b>Total TRAVEL</b>	<b>11,250.29</b>
<b>Land Operations</b>	
REPI Expenses - ATC Legal Maint	270,279.47
Land Purchase Expense	3,398,978.85
Appraisals	5,600.00
<b>Total Land Operations</b>	<b>3,674,858.32</b>
<b>Grants / Education / Membership</b>	
Education / Memberships	9,050.00
Grant Application Fees	1,365.78
Grants / Education / Membership - Other	5,000.00
<b>Total Grants / Education / Membership</b>	<b>15,415.78</b>
<b>OFFICE EXPENSES</b>	
Janitorial	1,500.00
Printing / Reproduction	1,060.53
Postage	322.37
Office Supplies	438.39
E-Mail / Website	930.24
Office Equipment / Software	594.24
Phone - Long Distance	1,323.20
Phone Service	228.03
Office Rent	5,830.00
<b>Total OFFICE EXPENSES</b>	<b>12,227.00</b>
<b>PERSONNEL</b>	
Defense Consulting - Prof Fees	105,000.00
Executive Director	141,250.00
Managing Director	110,000.00

**Note 4: Reflects SD Captive Insurance Program**

**Note 5: Increases based on required travel of Chairman and Executive Director (REPI, B-21, Global Strike Conferences, and USAF Civic Leader Role)**

**Note 6: Increases based on B-21 mission, nuclear munition roles; and Wash DC Based organizations**

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Operations Manager	105,255.02
<b>Total PERSONNEL</b>	<b>461,505.02</b>
<b>PROFESSIONAL FEES</b>	
Accounting	17,076.70
Audit	8,763.50
<b>INSURANCE</b>	
General Liability INSURANCE	532.00
INSURANCE - Other	22,185.99
<b>Total INSURANCE</b>	<b>22,717.99</b>
Legal Services	202.50
PROFESSIONAL FEES - Other	5,000.00
<b>Total PROFESSIONAL FEES</b>	<b>53,760.69</b>
Misc Expenses	1,150.00
<b>Total Expense</b>	<b>4,980,962.23</b>
<b>Net Ordinary Income</b>	<b>872,754.65</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	1,352.92
Gain on Sale of Assets	11,000.00
<b>Total Other Income</b>	<b>12,352.92</b>
<b>Other Expense</b>	
<b>Bond Interest Payments</b>	
Interest Pymt -13D - WATER EAFB	19,727.91
Interest Pymt -13C - WATER - BE	19,526.36
Interest Pymt -13B INT EAFB	133,377.10
Interest Pymt -13A - INT - BE	44,459.03
Interest Pymt -12A - PLANT - BE	204,304.25
Interest Pymt -12B PLANT EAFB	204,304.25
<b>Total Bond Interest Payments</b>	<b>625,698.90</b>
<b>Total Other Expense</b>	<b>625,698.90</b>
<b>Net Other Income</b>	<b>-613,345.98</b>
<b>Net Income</b>	<b>259,408.67</b>

**Note 7: Insurance Premium increases; and cost sharing reflect a trend ; FY19 is 81% increase**

**Note 8: Six Bonds: three Box Elder and three EAFB (Water Main, Plant and Interceptor Line)**