



Freedom Scholarship Board Meeting Meeting Agenda

January 22, 2024

11:00AM - 1:00 PM CST

First PREMIER Bank Boardroom

500 S Minnesota Avenue

Sioux Falls, SD 57104

Microsoft Teams meeting link:

Link to follow soon.

1. Call to Order/Welcome and Instructions
2. Roll Call of Board Members
3. Approval of Agenda*
4. Approval of Minutes*
5. Program Discussion
 - a. SDCF investments quarterly/ Calendar Year (CY) update
 - b. 2023 Financials
 - c. 2024 Budget estimates
 - d. University allocations review
 - e. Operations update:
 - i. November through January Scholarship activities
 - ii. Report on graduates and those in the workforce
 - iii. Report on Scholarship Servicing
 - iv. 2023 Promotional Work and 2024 plan
6. Consider participation in the National Association of State Student Grant and Aid Programs (NASSGAP) annual survey*
7. Discussion- interest rate should scholarship revert to loan at 4% for 2024-2025 and approval.*

8. Discussion whether to set a \$50/month minimum payment (which changes the loan terms if under \$5,000 scholarship in aggregate) and approval.*
9. Data Security Update - Executive Session 1-25-2(6)
10. If needed, executive session for student matters - SDCL 1-25-2(2)
11. If needed, executive session for legal counsel – SDCL 1-25-2(3)
12. Public Comment Period
13. Next meeting date is Monday, April 22, 2024, 11a-1pm, First PREMIER Bank Board Room, Sioux Falls, SD
14. Adjournment*

*Indicates Action Item