

**MINUTES OF BOARD MEETING OF
SOUTH DAKOTA FREEDOM SCHOLARSHIP BOARD**

Wednesday, January 19, 2022

First Premier Bank Board Room, 500 S Minnesota Avenue, Sioux Falls, South Dakota

Meeting was called to order by Chairman Dana J. Dykhouse at 11:01 a.m. CDT, Wednesday, January 19, 2022, at the First Premier Bank Board Room in Sioux Falls, South Dakota. Members present were Dana J. Dykhouse, Diana Vanderwoude, Chris Houwman, Phyllis Heineman, Miles Beacom. Others present were Stephanie Judson and Elli Haerter of the South Dakota Community Foundation, Scott Lawrence and Sara Waldner of Lawrence and Schiller and Brett Koenecke of May Adam.

Agenda

Vanderwoude moved and Heineman seconded to approve the agenda. Motion carried with a voice vote.

Minutes

Beacom moved and Vanderwoude seconded to approve the minutes for the meeting dated December 20, 2021. Motion carried with a voice vote.

Introduction of Program Manager

Stephanie Judson introduced Elli Haerter as the Freedom Scholarship Coordinator at SDCF. She joined the staff on January 10, 2022.

Program Discussion

Stephanie Judson of the South Dakota Community Foundation shared that the Memorandum of Understanding between the Freedom Scholarship Board and the South Dakota Community Foundation has been completed. Houwman moved and Vanderwoude seconded to approve the Memorandum of Understanding. Motion carried with a voice vote.

Judson also shared a financial report of the endowment funds.

University Advisory Council recommendations were discussed. Universities need the Board to move ahead with contracts soon so as to include Freedom Scholarships in their financial award packages for fall.

Chair Dykhouse appointed himself and Miles Beacom as liaisons to the University Advisory Council. Future discussions with the council include scholarship success metrics.

The board determined there were several revisions that would be helpful to last year's SB 171 to further clarify the opportunity for students. Houwman motioned and Vanderwoude seconded the recommendations go to the Legislature for consideration.

L&S Development / Marketing Update

Lawrence & Schiller shared the final version of the Freedom Scholarship logo and discussed other marketing needs ahead, including the website. The website should link to the 13 institutions. The board decided a press conference on Wednesday, February 23 would announce the first year's scholarship availability to the 13 institutions.

Executive Session for contract discussion, SDCL 1-25- 2(3)

Vanderwoude motioned and Houwman seconded to go into executive session at 12:02 p.m. Motion carried on a voice vote. Chair Dykhouse declared executive session over at 12:37 pm. No action was taken while in executive session.

Houwman motioned and Beacom seconded to approve contracts to the thirteen institutions for the 2022-2023 school year. Motion carried with a voice vote.

Public Testimony

Chairman Dykhouse called for any public testimony; there was none.

Next Meeting Date

The next meeting will be held Wednesday, February 23 at 12:00 p.m. CDT, at the First Premier Bank Board Room. A press conference announcing the first year's scholarships availability will follow the meeting at 2 p.m. CDT.

Heineman moved and Houwman seconded to adjourn at 12:45 p.m. CDT. Motion carried by a voice vote.

Phyllis Heineman
Phyllis Heineman (Mar 4, 2022 09:54 CST)

Phyllis Heineman, Secretary/Treasurer