

Sources

Where did the One-time Funds Come From?

Reduced Revenue and Reduced Expenses	FY2016
Nominal FY16 Surplus left by Legislature	\$10,000
Increased Ongoing Revenues	\$8,383,939
Cash from DOC, PRCF, and Risk Pool	\$11,832,509
Transfer from reserves to 10% target	\$27,426,643
Reduction of Annual Appropriations	<u>\$12,606,312</u>
Total One-time Funds Available in FY2016	\$60,259,403

Uses

One-time Proposed Expenses – General Funds

Bond Repayment	\$42,312,084
Extraordinary Litigation Fund	\$2,449,502
Native American Student Achievement	\$2,200,000
Fire Suppression Fund	\$2,100,000
Need Based Scholarship Endowment	\$2,100,000
SD Developmental Center Building Demolition	\$1,808,000
GFP Bond Payment Obligations	\$1,006,573
Railroad Development	\$1,000,000
Medicare Part B Premium	\$954,128
Correctional Healthcare	\$736,395
Miscellaneous Remaining One-time Expenses	<u>\$3,543,912</u>
Total One-time Proposed Expenses	\$60,210,594

PETROLEUM RELEASE COMPENSATION FUND

Fiscal Year	Tank Inspection Fee		PRCF Deposits	PRCF Expenditures	Transfers	PRCF Year End Balance
	Fee/1,000 Gal.	PRCF Allocation				
1989	\$ 10	100%	\$ 5,845,621	(\$398,282)		\$ 5,097,338
1990	\$ 10	100%	\$ 921,521	(\$2,799,292)		\$ 3,296,943
1991	\$ 10	100%	\$ 4,444,504	(\$7,307,886)		\$ 769,098
1992	\$ 10	100%	\$ 7,190,755	(\$6,675,180)		\$ 1,376,784
1993	\$ 10	100%	\$ 8,640,394	(\$8,730,166)		\$ 1,370,873
1994	\$ 20	60%	\$ 8,175,664	(\$8,313,769)		\$ 1,266,778
1995	\$ 20	58% ¹	\$ 8,170,382	(\$8,123,751)		\$ 1,260,333
1996	\$ 20	58% ¹	\$ 7,721,012	(\$7,620,794)		\$ 1,483,897
1997	\$ 20	58% ¹	\$ 8,997,955	(\$7,987,416)		\$ 2,654,734
1998	\$ 20	58% ¹	\$ 8,343,108	(\$5,035,706)		\$ 6,241,817
1999	\$ 20	58% ²	\$ 8,643,893	(\$4,498,903)		\$ 10,674,377
2000	\$ 20	50%	\$ 7,415,102	(\$3,972,641)		\$ 14,662,484
2001	\$ 20	50%	\$ 7,684,646	(\$4,086,677)		\$ 18,929,280
2002 ³	\$ 20	29.1% ³	\$ 6,330,969	(\$6,390,847)	(\$15,000,000)	\$ 5,041,733
2003 ³	\$ 20	10.65%	\$ 3,080,634	(\$3,615,142)	\$15,000,000	\$ 20,418,942
2004	\$ 20	10.65%	\$ 1,494,758	(\$2,069,860)	(\$15,000,000)	\$ 5,236,633
2005	\$ 20	10.65%	\$ 1,715,094	(\$2,283,791)		\$ 5,305,217
2006	\$ 20	10.65%	\$ 1,646,000	(\$1,451,495)		\$ 5,710,699
2007	\$ 20	10.65%	\$ 1,582,386	(\$1,748,714)		\$ 5,723,680
2008	\$ 20	10.65%	\$ 1,978,767	(\$1,263,349)	(\$1,000,000)	\$ 5,686,746
2009	\$ 20	10.65%	\$ 1,641,623	(\$811,556)	(\$2,500,000)	\$ 4,302,772
2010	\$ 20	10.65%	\$ 1,757,155	(\$1,135,529)		\$ 5,123,618
2011	\$ 20	10.65%	\$ 1,756,882	(\$848,516)	(\$3,000,000)	\$ 3,276,561
2012	\$ 20	10.65%	\$ 1,693,709	(\$1,322,794)		\$ 3,782,551
2013	\$ 20	10.65%	\$ 1,845,939	(\$1,007,009)		\$ 5,413,466
2014	\$ 20	10.65%	\$ 1,771,036	(\$1,232,215)	(\$1,990,000)	\$ 4,033,415
2015	\$ 20	10.65%	\$ 1,833,586	(\$1,147,037)	(\$27,500)	\$ 4,749,291
2016	\$ 20	10.65%	\$ 1,808,700	(\$1,157,921)		\$ 5,400,070
2017	\$ 20	10.65%	\$ 1,812,600	(\$1,177,708)	(\$3,500,000)	\$ 2,534,962

1 42% to Capital Construction Fund capped at \$5.9 million annually

2 42% to Capital Construction Fund; no cap

3 29.1% allocation effective Apr. 1, 2002 to Dec. 31, 2002

10.65% allocation Jan. 1, 2003 to date