



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

301 E. 14th Street, Suite 200
Sioux Falls, SD 57104
(605) 367-5770 / Fax: (605) 367-5773
e-mail sdbdacct.sdbd@midconetwork.com
www.accountancy.sd.gov

South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
June 15, 2016 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Wednesday, June 15, 2016. Chair David Pummel called the meeting to order at 9:02 a.m.

Roll call was taken to confirm that the following members were present: Jeff Smith, John Linn, Jr., Holly Brunick, Marty Guindon, John Mitchell and David Pummel. A quorum was present.

Also present were Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair David Pummel asked if there were any additions to the agenda. The following were added:
Additions to CPA Certificates
Proposed Evolution of Peer Review Administration
Board of Examiners Meeting Highlights
Addition to Peer Review

A motion was made by Holly Brunick and seconded by Marty Guindon to approve the agenda. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by John Linn, Jr. and seconded by John Mitchell to approve the May 2, 2016 meeting minutes. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by Jeff Smith and seconded by Marty Guindon to approve the issuance of individual certificates and firm permits through June 14, 2016. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The board discussed the financials. A motion was made by Holly Brunick and seconded by Marty Guindon to approve the financial statements through April 2016. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the new database, NASBA Vice-Chair nomination, online renewals opening June 15, 2016 and upcoming changes to the Board's audit being completed this fall.

Aaron Arnold informed the Board that Amber Mulder will be transitioning to Legal Counsel for the Board.

The Board discussed the Exposure Draft on Proposed Changes to the AICPA Standards for Performing and Reporting on Peer Review; the Proposed Evolution of Peer Review Administration; NASBA's Exposure Draft on UAA Amendments to Section 6 and Model Rules Article 5; the Board of Examiners meeting highlights from May 19-20, 2016; the Board of Directors meeting minutes from January 22, 2016 and meeting highlights from April 29, 2016; and NASBA's Regional Director's Focus Questions Executive Summary and Report.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to enter into executive session for the deliberative process for peer reviews and a complaint for Board approval. A roll call vote was taken.

The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board came out of executive session.

A motion was made by Holly Brunick and seconded by Marty Guindon to accept the peer reviews and complaint as discussed in executive session. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

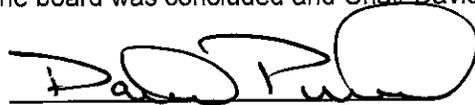
FUTURE MEETING DATES (all times CT)

July 11th – 9 a.m. Conference Call

August 16th - 8:30 a.m. Sioux Falls Holiday Inn City Centre, Cascade Room

A motion was made by Marty Guindon and seconded by John Mitchell to adjourn the meeting. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 9:50 a.m.



David Pummel, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


Jeff Smith, Sec/Treasurer