

SOUTH DAKOTA BANKING COMMISSION

Minutes of the Roscoe Branch Commission Hearing, Thursday April 21, 2016

The South Dakota Banking Commission held a Commission Hearing in the Kneip Building Conference Room 3, 700 Governors Drive, Pierre, South Dakota

The meeting was called to order at 10:03 AM CT.

- In attendance: Chairman Jeff Erickson; Commissioner Steve Hayes; Director of Banking Bret Afdahl; Secretary to the Commission Delaine Campbell; Curt Jensen Legal Counsel for the commission; Brock Jensen Legal Counsel for the Division; Hearing Examiner Katherine Duenwald, Legal Counsel for First State Bank Roscoe Susan Barnes and Elizabeth Sanberg; Applicant's Witnesses William Quinn, Donald Anderson, Mark Opp, Scott Moore, Roger Damgaard, Robert Kaul, President of First State Bank Roscoe John Breyers; CEO of First State Bank Roscoe Mary Joe Grismer
- In attendance via teleconference: Commissioner John Lillibridge and Commissioner Paul Christen.

CALL TO ORDER

- Chairman Erickson called the meeting to order at 10:03 am April 21, 2016

WELCOME AND INTRODUCTIONS

- Catherine Duenwald, Hearing Examiner requested everyone to introduce themselves: Chairman Jeff Erickson; Commissioner Steve Hayes; Director of Banking Bret Afdahl; Secretary to the Commission Delaine Campbell; Curt Jensen Legal Counsel for the commission; Brock Jensen Legal Counsel for the Division; Hearing Examiner Katherine Duenwald, Legal Counsel for First State Bank Roscoe Susan Barnes and Elizabeth Sanberg;.

HEARING IN THE MATTER OF THE APPLICATION OF FIRST STATE BANK OF ROSCOE TO ESTABLISH A BRANCH BANK LOCATED AT 605 J AVENUE, EUREKA, SOUTH DAKOTA.

ADJOURNMENT

Hearing Examiner Catherine Duenwald concluded the hearing at the hour of 4:30 pm.

Respectfully submitted on this 1st
day of September, 2016 by:


Delaine Campbell
Secretary to the Banking Commission

Approved on this 1st day of
September, 2016 by:


Jeff Erickson
Chairman
South Dakota Banking Commission