



**SOUTH DAKOTA  
BOARD OF ACCOUNTANCY**

301 E. 14<sup>th</sup> Street, Suite 200  
Sioux Falls, SD 57104  
(605) 367-5770 / Fax: (605) 367-5773  
e-mail [sdbdacct.sdbd@midconetwork.com](mailto:sdbdacct.sdbd@midconetwork.com)  
[www.accountancy.sd.gov](http://www.accountancy.sd.gov)

South Dakota Board of Accountancy  
Minutes of Meeting-Conference Call  
March 24, 2016 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Thursday, March 24, 2016. Chair David Pummel called the meeting to order at 9:00 a.m.

Roll call was taken to confirm that the following members were present: Marty Guindon, Jeff Smith, John Linn, Jr., Holly Brunick, John Mitchell and David Pummel. A quorum was present.

Also present were Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair David Pummel asked if there were any additions to the agenda. The following were added:  
Additions to CPA Certificates  
Report to Board on Grades  
Report to Board on NASBA Regional Conference  
Additions to Executive Director's Report  
Addition to Consent Agreements

A motion was made by Holly Brunick and seconded by John Mitchell to approve the agenda and additions to the agenda. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by Jeff Smith and seconded by Marty Guindon to approve the January 15, 2016 meeting minutes. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the issuance of individual certificates and firm permits through March 22, 2016. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by John Linn, Jr. and seconded by John Mitchell to approve the financial statements through February 2016. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the new database, CPE audits, an upcoming NASBA Board of Directors meeting to be held in Rapid City on July 21-22, 2016, and a recap of NASBA Executive Directors Conference held in Tuscan, AZ March 15-17, 2016.

The Board reviewed the report on the CPA exam grades for the 48<sup>th</sup> Window.

A motion was made by Marty Guindon and seconded by Holly Brunick to approve the CPA exam scores for the 48<sup>th</sup> Window through March 2016. A roll call was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board discussed the NASBA Western Regional Conference which will be held in Denver, CO June 22-24, 2016, and the NASBA Eastern Regional Conference which will be held in Asheville, NC, June 7-9, 2016.

A motion was made by John Linn, Jr. and seconded by John Mitchell to approve travel for the Executive Director and four board members to attend the NASBA Western Regional Conference held in Denver, CO June 22-24, 2016. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea) The Executive Director will submit the necessary travel documents for approval.

The Board discussed the AICPA's Board of Examiners meeting highlights from February 11-12, 2016.

The Board discussed NASBA's Exposure Draft Statement on Standards for CPE Programs; the minutes from the Board of Directors October 23, 2015 and October 27, 2015 meetings; highlights from Board of Directors January 22, 2016 meeting; and the Executive Summary and Responses to Focus Questions.

The Board completed NASBA's quarterly Focus Questions.

A motion was made by Marty Guindon and seconded by Holly Brunick to enter into executive session for the deliberative process for peer reviews and consent agreements for Board approval. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board came out of executive session.

A motion was made by John Mitchell and seconded by Marty Guindon to accept the peer reviews and consent agreements as discussed in executive session. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

**FUTURE MEETING DATES** (all times CT)

May 2, 2016 – 9:00 a.m. Conference call

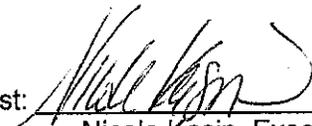
A motion was made by John Linn, Jr. and seconded by Holly Brunick to adjourn the meeting. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 10:02 a.m.



David Pummel, CPA, Chair

Attest:



Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer