

TENTATIVE AGENDA

JOINT MEETING of

SDRS BOARD OF TRUSTEES and

RETIREMENT LAWS COMMITTEE

Downstairs Conference Room

View 34

Pierre, SD

Thursday, September 7, 2017

SDRS Nominating Committee Meeting (Prior to meeting)

- 8:30 a.m.* - Call Board of Trustees Meeting to Order
Call Retirement Laws Committee Meeting to Order
Introductions and Announcements
- ITEM 1 - Conflict Disclosures
- ITEM 2 - Ceremonial Oath of Office for Newly Elected and Appointed Board of Trustee Members
- ITEM 3 - Recognition of Dr. Buron O. Lindbloom
- ITEM 4 - Approval of June 14, 2017, SDRS Board Meeting Minutes
- ITEM 5 - Report from the SDRS Nominating Committee – KJ Peterson
- ITEM 6 - Election of SDRS Chair & Vice Chair
- ITEM 7 - Annual Investment Performance Report – Matt Clark, State Investment Officer and Tammy Otten, Assistant Investment Officer – Fixed Income/Derivatives
- ITEM 8 - South Dakota Retirement System Funded Status – Doug Fiddler, Senior Actuary
- ITEM 9 - Managing SDRS for Sustainability – Rob Wylie, Executive Director; Doug Fiddler, Paul Schrader, Retirement Consultant
- ITEM 10 - More Work to Do - Consideration of Future Benefit Improvements and Corrective Actions – Rob Wylie, Doug Fiddler, and Paul Schrader
- Fair Value Funded Ratio less than 100 percent
 - Fair Value Funded Ratio greater than 120 percent

- ITEM 11 - Review of HHS/OMB Appeal – Rob Wylie; Doug Fiddler; Jacque Storm, General Counsel; and Paul Schrader

- ITEM 12 - Potential 2018 Legislation – Rob Wylie and Jacque Storm
 - ◆ Board of Trustees Preliminary Considerations
 - ◆ Executive Director Compensation
 - ◆ Retirement Laws Committee Input

- ITEM 13 - Supplemental Retirement Plan/Special Pay Plan
 - ◆ Annual Service Report – June Larson, Program Director, NRS and Mike Studebaker, Regional Vice President, NRS
 - ◆ Investment Portfolio Review – Matt Clark
 - ◆ Benchmarking Study and Experience Review – Rob Wylie

- ITEM 14 - Old/New Business
 - ◆ Recent Communications – Election Survey
 - ◆ Pending Actuarial Standards of Practice Changes
 - ◆ Upcoming Meeting Dates

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

FUTURE 2017 MEETINGS

December 6 or 7

POTENTIAL 2018 MEETING DATES

April 4 or 5

June 6 or 7, or with SDIC in Sioux Falls on June 13 & 14

September 5 or 6

December 5 or 6

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*