

TENTATIVE AGENDA

SDRS BOARD OF TRUSTEES

Downstairs Conference Room

View 34

Pierre, SD

April 5, 2017*

- 8:30 a.m. - Call Meeting to Order - Determination of Quorum - Introductions
- ITEM 1 - Conflicts Disclosure
- ITEM 2 - Approval of September 7, November 3, and December 7, 2016, Minutes
- ITEM 3 - Election of Chair and Vice Chair
- Report of the Nominating Committee
- ITEM 4 - Board Member Election Update and Review of the Process for the Appointment of the Elected Municipal Trustee – Dawn Smith, Executive/Board Assistant
- ITEM 5 - Appointment of County Commissioner Trustee
- ITEM 6 - Executive Director’s Performance Evaluation (Possible Executive Session)
- ITEM 7 - 2017 Legislative Report – Rob Wylie, Executive Director; Jacque Storm, General Counsel; and Jane Beer, Chief Financial Officer
- SDRS Legislation
 - Other Legislation
 - SDRS FY 2018 Budget
- ITEM 8 - The South Dakota Perspective on Public Employee Retirement Benefits and the South Dakota Retirement System – Rob Wylie, Doug Fiddler, and Paul Schrader, SDRS Retirement Consultant
- ITEM 9 - Recommended changes to Funding Policy - Rob Wylie, Doug Fiddler, and Paul Schrader
- ITEM 10 - Experience Analysis and Assumption Recommendations: Demographic Assumptions – Doug Fiddler, Senior Actuary
- Limited Scope Review – Larry Langer, Principal, Conduent
- ITEM 11 - Investment Performance Update – Matt Clark, State Investment Officer

- ITEM 12 - Projected Funded Status of the South Dakota Retirement System – Doug Fiddler
- ITEM 13 - CEM Benchmarking – Executive Summary – Bruce Hopkins, CEM
- ITEM 14 - OMB/HHS Federal Reimbursement of SDRS Contributions – Rob Wylie
- ITEM 15 - Employer Contributions– Rob Wylie, Jacque Storm, and Jane Beer
 - Sioux Falls School District Administrative Hearing Decision
 - Employer Outreach
 - Contribution Reporting Policy Changes
- ITEM 16 - Set Effective Rate of Interest for FY 2018 – Jane Beer
- ITEM 17 - Set FY 2018 Supplemental Pension Benefit Interest Rate Assumption and Policy – Rob Wylie
- ITEM 18 - Conference Attendance Report – Louise Loban, IFEBP Conference
- ITEM 19 - Conference Attendance Request – James Johns to attend the IFEBP Conference in Las Vegas, NV, October 22-25, 2017
- ITEM 20 - Old/New Business
 - Data Processing Project Update
 - SDRS Long Term Benefit Goals
 - Upcoming SDRS Board of Trustee Meeting Dates

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

FUTURE 2017 MEETINGS

June 14 with SDIC in Sioux Falls

September 6 or 7

December 6 or 7

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*