

[TENTATIVE]

A G E N D A
SOUTH DAKOTA INVESTMENT COUNCIL

South Dakota Investment Office
4009 W 49th Street, 3rd Floor
Sioux Falls, South Dakota

November 16, 2017

- 1) Roll Call – 8 a.m.
- 2) Minutes (August 28, 2017)
- 3) SDIC FY 2017 Annual Report – Review
- 4) Iran Divestiture – Update
- 5) Investment Update – FY 2018*
- 6) Internal Equity Modeling Process*
 - (a) Small/MidCap Equity – Housing Sector
Jarrod Edelen & Darci Haug
 - (b) Global Equity – Energy Sector
Candi Currier & Randy Spinar
- 7) Small/MidCap & High Yield Team Structures*
SMID – Jarrod Edelen, Dan Elmer, Darci Haug, Scott Hess, Makenzie Smook
HY – Anne Cipperley, Danielle Mourer, Zach Nipp, Ross Sandine, Lesyk Voznyuk
- 8) Higher Education Savings Program – Update
- 9) CD Program – Review
- 10) Audit Committee Update – Lorin Brass, Chair
- 11) Compensation Committee Update – Lorin Brass, Chair
- 12) Succession Plan – Review
- 13) Investment Council Policies – Policies & Procedures Manual
 - (a) Mission Statement
 - (b) Council Member/Meeting Policies
 - o Audit Committee Charter (Fraud Risk Assessment/Sarbanes Oxley)
 - o Compensation Committee Charter
 - o Council Attendance Policy
 - o Council Voting & Proxies Policy
 - o Council Member Compensation
 - (c) Investment Policies
 - o Retirement System/Trust Funds/Cash Flow Fund
 - o External Manager Policies*
 - Pre-Authorized Co-Investment Policy
 - External Manager Hire/Rebalance/Terminate Authorization Policy
- 14) New/Old Business Agenda Items (for future meetings)
- 15) Future Meeting Dates
- 16) Adjournment – approximately 3 p.m.

*Executive Session per SDCL 1-25-10.

Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.

Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the SDIC office at 605-362-2820 prior to the meeting to make any necessary arrangements.