

MINUTES of a public hearing of the South Dakota Health and Educational Facilities Authority held in the offices of the South Dakota Health and Educational Facilities Authority at 330 South Poplar, Pierre, South Dakota at 9:00 A.M., on Monday, September 14, 2015.

Donald A. Templeton called the meeting to order as the Executive Director of the South Dakota Health and Educational Facilities Authority (the “*Authority*”).

Donald A. Templeton presented publishers’ affidavits, with newspaper clippings attached, showing the publication on August 28, 2015 of the notice of the meeting in the Sioux Falls Argus Leader, a newspaper of general circulation in the State of South Dakota and Sioux Falls, South Dakota, and on August 28, 2015 in the Daily Capital Journal, a newspaper of general circulation in the State of South Dakota and the City of Pierre, South Dakota, said publications being at least 14 days prior to the date hereof, which affidavits are on file in the office of the Authority as a part of the permanent records of the Authority.

Donald A. Templeton stated that the purpose of the meeting was to conduct a public hearing, pursuant to published notice as required by Section 147(f) of the Internal Revenue Code of 1986, on the proposed issuance by the South Dakota Health and Educational Facilities Authority of its revenue bonds in an aggregate principal amount not to exceed \$208,000,000 in one or more series (collectively, the “*Bonds*”). The proceeds of the Bonds will be loaned by the Authority to Sanford, a North Dakota nonprofit corporation, and/or certain corporate affiliates thereof, including, without limitation, Sanford Health, Sanford Medical Center d/b/a Sanford USD Medical Center, Sanford Health Network, Sanford Clinic, Sanford Health Foundation and Sanford Home Health, each a South Dakota nonprofit corporation, Sanford North, Sanford Medical Center Fargo, Sanford Clinic North, Sanford Health Network North, Sanford Medical Center Mayville, Sanford Health Foundation North, Sanford West, Sanford Bismarck, Sanford Health Foundation West and Sanford Hillsboro, each a North Dakota nonprofit corporation, and Sanford Medical Center Thief River Falls and Sanford Health of Northern Minnesota, each a Minnesota nonprofit corporation.

Donald A. Templeton then announced that all those interested persons wishing to argue for or protest against the issuance by the Authority of such revenue bonds for such purposes, orally or in writing, would be heard and that all such written or oral statements would be considered.

All interested persons wishing to speak were then given full opportunity to be heard, the persons so speaking being as follows:

<u>Name</u>	<u>Address</u>
Gary Grittner	PO Box 464 Fort Pierre, SD 57532 605-223-3255

All interested persons wishing to file written statements were given the opportunity to do so, the persons so filing written statements being as follows:

Name

Address

None

Written statements had been received and filed by the Executive Director of the Authority prior to the meeting from the following persons, copies of which are attached:

Name

Address

None

Thereupon, after all persons desiring to speak or submit written statements had been permitted to do so, Donald A. Templeton stated that the public hearing on the proposed issuance of such revenue bonds by the Authority was concluded.

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Executive Director