

SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the five months ended November 30, 2015

	General Operating Account	Homeownership Mortgage Bonds	Single Family Mortgage Bonds	Multiple Purpose Bonds	Multifamily Housing Revenue Bonds	Combined Total
Operating Revenues						
Interest income on mortgage loans	\$14,110	\$ 9,482,417	\$ 3,283,531	\$ 573,048	\$0	\$ 13,353,106
Interest on guaranteed mortgage securities					423,721	423,721
Investment income	104,985	7,214,483	157,796	454,700	148,647	8,080,611
Net increase (decrease) in fair value of investments	(76,252)	6,124,252	835	(16,983)	0	6,031,852
HUD contributions	12,053,184	-	-	-	-	12,053,184
Fee, grant and other income	3,057,952	0	0	0	3,198	3,061,150
Total Operating Revenues	15,153,979	22,821,152	3,442,162	1,010,765	575,566	43,003,624
Operating Expenses						
Interest		9,921,168	3,023,302	181,808	358,024	13,484,302
Housing assistance payments	9,945,420	-	-	-	-	9,945,420
Mortgage servicer fees		543,283	262,274	0	0	805,557
Arbitrage rebate expense				24,639		
Provision for Loan Loss	8,786	57,046	26,446	0		
General and administrative	2,130,467	588,913	0	50,376	83,550	2,853,306
Bond financing costs		86,176	0	23,000	0	109,176
Other housing programs	2,813,682	0		0		2,813,682
Total Operating Expenses	14,898,355	11,196,586	3,312,022	279,823	441,574	30,128,360
Net income before Interfund Transfers	255,624	11,624,566	130,140	730,942	133,992	12,875,264
Interfund Transfers	1,637,479	(1,637,479)	0	-	-	0
Changes in Net Position	1,893,103	9,987,087	130,140	730,942	133,992	12,875,264
Net Position, Beginning of Fiscal Year	86,288,999	350,271,947	1,735,536	62,618,858	569,774	501,485,114
Net Position, End of Fiscal Year	\$88,182,102	\$360,259,034	\$1,865,676	\$63,349,800	\$703,766	\$514,360,378