

[tentative]

A G E N D A

SOUTH DAKOTA INVESTMENT COUNCIL

South Dakota Investment Office
4009 West 49th Street, 3rd Floor
Sioux Falls, South Dakota

June 14 & 15, 2017

Wednesday, June 14, 2017

Joint meeting with the SDRS Board of Trustees

- 1) SDIC Roll Call – 10:30 a.m.
- 2) SDRS Update, Planning & Funded Status
Rob Wylie, Paul Schrader & Doug Fiddler
Lunch
- 3) Asset Allocation – 1 p.m.
 - ◆ SDRS – Benchmarks & Ranges
 - ◆ Asset Category Valuation
 - ◆ Trust Funds – Benchmarks & Ranges

Council Dinner – 6 p.m. – Morrie's Steakhouse (previously Foley's)

Thursday, June 15, 2017

Reconvene – 8 a.m.

- 4) Blackstone Real Estate Partners-Asia *
Alan Miyasaki, Senior Managing Director
- 5) Real Estate Review & BREP Asia II Investment
Break
- 6) Minutes (April 20, 2017 meeting)
- 7) David Hillard Acknowledgement
- 8) Investment Update – FY 2017
- 9) Iran Divestiture – Update
- 10) Compensation Committee Update – Steve Kirby, Chair
Meeting with LRC Executive Board
- 11) Investment Incentive Program Changes – FY 2018
- 12) Fiscal Year 2019 Budget Request
- 13) Audit Committee Update – Lorin Brass, Chair
- 14) Higher Education Savings Program – Update

- 15) Election of Officers for FY 2018
- 16) New/Old Business Agenda Items (for future meetings)
- 17) Future Meeting Dates
- 18) Adjournment – approximately 12:30 p.m.

Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.

*A portion or all of this agenda item may be in executive session per SDCL 1-25-10.

FUTURE MEETINGS

August 28, 2017 – Pierre

Investment Council / Executive Board

November 14, 2017 – Sioux Falls

Investment Council

February 1, 2018 (conf call mtg)

Investment Council

April 19 2018 – Sioux Falls

Investment Council

June 13 & 14, 2018 – Sioux Falls

Investment Council

Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the SDIC office at 605-362-2820 prior to the meeting to make any necessary arrangements.