

**BOARD OF ECONOMIC DEVELOPMENT  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
TUESDAY, DECEMBER 8, 2015, 9:30 A.M. CT**

Members Present

Chairman Jeff Erickson, Dale Clement, Tony Klein, John Calvin, Mike Luken, Don Kettering, Pat Prostrollo, Norbert Sebade, Bruce Rampelberg, Scott Parsley and Brian Gosch

Staff Present

Commissioner Pat Costello, Deputy Commissioner Aaron Scheibe, Cassie Stoeser, Ashley Moore and Katelyn Hump

Other Staff Present

Sam Helma - BankWest, Inc.

Others Present

Bob Mercer

Call to Order

Chairman Erickson called the meeting to order at 9:36 a.m.

Agenda

A motion was made by Pat Prostrollo and seconded by Don Kettering to approve the agenda as presented.

Motion passed by a roll call vote.

Minutes

A motion was made by Dale Clement and seconded by John Calvin to approve the minutes of the meetings held November 10, 2015, November 19, 2015 and November 30, 2015, as presented.

Motion passed by a roll call vote.

BPro Inc. Contract

A motion was made by Mike Luken and seconded by John Calvin to approve BPro Inc. contract as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Pat Prostrollo and seconded by Don Kettering to enter into executive session at 9:40 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the board out of executive session at 10:18 a.m. The Chairman reported that the Board of Economic Development entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Don Kettering and seconded by Mike Luken to approve the chairman's report from executive session.

Motion passed by a roll call vote.

### Old Business

#### PEDCO/Pulse Processors

A motion was made by Dale Clement and seconded by Norbert Sebade to approve a commitment extension to June 30, 2016.

Motion passed by a roll call vote.

#### RTI, LLC/NEVCO, LLC and RTI, LLC/RTI Holdings, LLC

A motion was made by Norbert Sebade and seconded by Pat Prostrollo to approve a commitment extension to March 31, 2016.

Motion passed by a roll call vote.

#### South Dakota Technology Business Center

A motion was made by Don Kettering and seconded by Dale Clement to approve a commitment extension to March 31, 2016.

Motion passed by a roll call vote.

### New Business

#### Economic Development Partnership Program IEDC Basic Training

##### Sisseton Wahpeton Oyate Tribe

A motion was made by John Calvin and seconded by Pat Prostrollo to approve an Economic Development Partnership grant award to the Sisseton Wahpeton Oyate Tribe the amount of \$1,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for IEDC Basic Training as recommend by staff and Grant Committee.

Motion passed by a roll call vote.

#### Economic Development Partnership Program

##### Viborg Economic Development Corporation

A motion was made by Dale Clement and seconded by Don Kettering to approve an Economic Development Partnership grant award to the Viborg Economic Development in the amount of \$41,525.50, to be granted in accordance with the board's Economic Development Partnership Award Policy for Staff Funding as recommended by staff and Grant Committee

Motion passed by a roll call vote.

#### Rosebud Economic Development Corporation

A motion was made by Pat Prostrollo and seconded by Don Kettering to deny an Economic Development Partnership grant award to Rosebud Economic Development Corporation as recommended by staff and Grant Committee.

Motion passed by a roll call vote.

#### Local Infrastructure Improvement Program

##### City of Dell Rapids and Sully County

A motion was made by Norbert Sebade and seconded by Pat Prostrollo to approve the Local Infrastructure Improvement Program grants for the following borrowers as recommended by staff and Grant Committee:

##### City of Dell Rapids

- Approve a Local Infrastructure Improvement grant award to the City of Dell Rapids in the amount of \$300,000.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Sully County

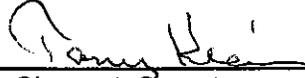
- Approve a Local Infrastructure Improvement grant award to Sully County in the amount of \$400,000.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Motion passed by a roll call vote.

Adjourn

A motion was made by Tony Klein and seconded by Dale Clement to adjourn the meeting at 10:25 a.m.

Motion passed by a roll call vote.



---

Dale Clement, Secretary or  
Tony Klein, Treasurer