

**BOARD OF ECONOMIC DEVELOPMENT
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
TUESDAY, APRIL 12, 2016, 9:30 A.M. CT**

Members Present

Chairman Jeff Erickson, Dale Clement, Tony Klein , Sharon Casey, John Calvin, Mike Luken, Tim Kessler, Ted Hustead, Don Kettering, Pat Prostrollo, Tom Jones, Norbert Sebade and Bruce Rampelberg

Staff Present

Deputy Commissioner Aaron Scheibe, Cassie Stoesser, Cassidy Kulesa, Ashley Moore, Katelyn Hump and Dale Knapp

Other Staff Present

Sam Helma - BankWest, Inc.

Others Present

Bob Mercer

Call to Order

Chairman Erickson called the meeting to order at 9:32 a.m.

Agenda

A motion was made by Tony Klein and seconded by Pat Prostrollo to approve the agenda as presented.

Motion passed by a roll call vote.

Minutes

A motion was made by Dale Clement and seconded by John Calvin to approve the minutes of the meetings held March 8, 2016 and April 4, 2016, as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Tim Kessler and seconded by Sharon Casey to enter into executive session at 9:36 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the board out of executive session at 9:50 a.m. The Chairman reported that the Board of Economic Development entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Don Kettering and seconded by Mike Luken to approve the chairman's report from executive session.

Motion passed by a roll call vote.

Loan Review

Agile Manufacturing of SD , Inc. and Yankton Area Progressive Growth/L&M Radiator

A motion was made by Dale Clement and seconded by Norbert Sebade to approve the loan reviews as presented.

Motion passed by a roll call vote.

Adjourn

A motion was made by Pat Prostrullo and seconded by Dale Clement to adjourn the meeting at 11:10 a.m.

Motion passed by a roll call vote

A handwritten signature in black ink, appearing to read "Dale Clement", written over a horizontal line.

Dale Clement, Secretary or
Tony Klein, Treasurer