

**BOARD OF ECONOMIC DEVELOPMENT
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, FEBRUARY 11, 2015, 2:30 P.M. CT**

Members Present

Chairman Jeff Erickson, Dale Clement, Tony Klein, Sharon Casey, John Calvin, Tom Burchill, Mike Luken, Greg Heineman, Ted Hustead, Don Kettering, Pat Prostrollo, and Tom Jones

Staff Present

Commissioner Pat Costello, Deputy Commissioner Aaron Scheibe, Kim Easland, Ashley Moore, Cassie Stoesser, Cherissa Wright, and Steve Watson

Other Staff Present

Mandy Kuipers - BankWest, Inc.

Call to Order

Chairman Erickson called the meeting to order at 2:32 P.M.

Agenda

A motion was made by Mike Luken and seconded by Greg Heineman to approve the agenda as presented.

Motion passed by a roll call vote.

Minutes

A motion was made by Greg Heineman and seconded by Tom Burchill to approve the minutes of the meeting held January 12, 2015, as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Tom Burchill and seconded by John Calvin to enter into executive session at 2:34 p.m. to discuss contract matters, and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the board out of executive session at 3:45 p.m. The Chairman reported that the Board of Economic Development entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Tom Burchill and seconded by Sharon Casey to approve the chairman's report from executive session.

Motion passed by a roll call vote.

Old Business

City of Gregory

A motion was made by Don Kettering and seconded by Sharon Casey to approve extending the project completion date to October 1, 2015.

Motion passed by a roll call vote.

Northeast Council of Governments Development Corporation

A motion was made by Ted Hustead and seconded by Pat Prostrollo to approve a 180 day grant agreement extension.

Motion passed by a roll call vote.

Novita Aurora, LLC

A motion was made by Sharon Casey and seconded by Tom Burchill to approve a four month permit extension.

Motion passed by a roll call vote.

Adjourn

A motion was made by Tom Burchill and seconded by Tony Klein to adjourn the meeting at 4:11 p.m.

Motion passed by a roll call vote.



Dale Clement, Secretary or
Tony Klein, Treasurer