

**GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, SEPTEMBER 3, 2015, 10:00 A.M. CT**

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GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, SEPTEMBER 3, 2015, 10:00 A.M. CT

Board
Members:

Tim Kessler

Sharon Casey

Michael Luken

Greg
Heineman

Ted Husted

Bruce
Rampelberg

Motion Sheet

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by _____ and seconded by _____.

Chairman: Declare Grant Committee out of executive session. [a.m.]. The BED Grant Committee entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____

Old Business

Arlington Community Development Corporation

Grant Committee recommends to the Board extending the Grant Agreement until December 31, 2015.

Motion made by _____ and seconded by _____

Northeast Council of Governments Development Corporation

Grant Committee recommends to the Board maintaining the 3:1 match and reducing the GOED grant based on final USDA loan.

Motion made by _____ and seconded by _____

West River Foundation for Economic and Community Development

Grant Committee recommends to the Board extending the Grant Agreement extension 180 days.

Motion made by _____ and seconded by _____

New Business

Economic Development Partnership Program

Aberdeen Development Corporation (RLF) and Rural Electric Development (RLF)

Grant Committee recommends to the Board approving as recommended by staff.

Aberdeen Development Corporation

- Approve an Economic Development Partnership grant award to the Aberdeen Development Corporation (RLF) in the amount of \$100,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.
-

Please note times:

Call To Order: _____

Executive Session _____

Regular Session _____

Adjournment _____

Rural Electric Development (RLF)

- Approve an Economic Development Partnership grant award to the Rural Electric Development (RLF) in the amount of \$250,000.00, contingent upon securing a 4:1 match, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

Motion made by _____ and seconded by _____.

Local Infrastructure Improvement Program

City of Belle Fourche

Grant Committee recommended to the Board approving as recommended by staff.

City of Belle Fourche

- Approve a Local Infrastructure Improvement grant award to the City of Belle Fourche in the amount of \$350,000.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Motion made by _____ and seconded by _____.

Local Infrastructure Improvement Program

Grant County and Watertown Development Company

Grant Committee recommends to the Board denying as recommended by staff.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

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THURSDAY, SEPTEMBER 3, 2015, 10:00 A.M. CT**

REGULAR SESSION AGENDA

- 10:00 A.M. Call To Order, Chairman Tim Kessler
- 10:05 A.M. **Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- 10:10 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants.
- 10:50 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session

Other Motions

Economic Development Partnership Program
Arlington Community Development Corporation
Northeast Council of Governments Development Corp.
West River Foundation for Economic and Community Dev.
Aberdeen Development Corporation (RLF)
Rural Electric Economic Development (RLF)
Local Infrastructure Improvement Program
City of Belle Fourche
Grant County
Watertown Development Corporation

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

Participation in the meeting can be at GOED at 711 E Wells Ave, Pierre, South Dakota or the GOED office at the Business & Technology Center at 2329 N. Career Avenue, Sioux Falls, South Dakota.